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Form 990-PF



Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation LAURA G TURNER CHARITABLE FOUNDATION INC		A Employer identification number 61-1170828	
Number and street (or P O box number if mail is not delivered to street address) 138 SECOND AVENUE NORTH		B Telephone number (see instructions) (615) 846-2048	
City or town, state or province, country, and ZIP or foreign postal code NASHVILLE, TN 37201		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (<i>from Part II, col. (c), line 16</i>)▶\$ 15,382,191		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (<i>Part I, column (d) must be on cash basis.</i>)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	283,452	273,873		
	4 Dividends and interest from securities.	232,262	232,262		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	727,682			
	b Gross sales price for all assets on line 6a 746,928				
	7 Capital gain net income (from Part IV, line 2) . . .		727,682		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 28,094	51,129		
	12 Total. Add lines 1 through 11	1,271,490	1,284,946		
	13 Compensation of officers, directors, trustees, etc	20,000	7,000		13,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 107,471	38,972		68,499
	c Other professional fees (attach schedule)	 64,514	64,514		
	17 Interest	8,799	8,799		
	18 Taxes (attach schedule) (see instructions)	 17,003	12,003		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	661			661
	22 Printing and publications				
	23 Other expenses (attach schedule)	 126,924	115,285		10,519
	24 Total operating and administrative expenses. Add lines 13 through 23	345,372	246,573		92,679
	25 Contributions, gifts, grants paid	1,625,437			1,625,437
	26 Total expenses and disbursements. Add lines 24 and 25	1,970,809	246,573		1,718,116
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-699,319			
	b Net investment income (if negative, enter -0-)		1,038,373		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,528,377	1,588,611	1,588,611
	3	Accounts receivable ▶ <u>6</u>			
		Less allowance for doubtful accounts ▶ _____	8,325	6	6
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	15,019,400	14,104,548	13,628,574	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)		165,000	165,000	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	16,556,102	15,858,165	15,382,191	
Liabilities	17	Accounts payable and accrued expenses		1,382	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		1,382	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	16,556,102	15,856,783	
	30	Total net assets or fund balances (see page 17 of the instructions)	16,556,102	15,856,783	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	16,556,102	15,858,165	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 16,556,102
2	Enter amount from Part I, line 27a	2 -699,319
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 15,856,783
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 15,856,783

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	727,682
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,982,975	13,753,303	0 14418
2011	1,644,572	14,949,232	0 11001
2010	2,663,965	15,209,578	0 17515
2009	2,206,840	14,426,201	0 15297
2008	1,374,481	20,282,537	0 06777

2	Total of line 1, column (d).	2	0 65008
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 13002
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	14,671,551
5	Multiply line 4 by line 3.	5	1,907,551
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	10,384
7	Add lines 5 and 6.	7	1,917,935
8	Enter qualifying distributions from Part XII, line 4.	8	1,718,116

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)				
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	20,767	
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	20,767	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)				2
3 Add lines 1 and 2.				3
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	20,767	
6 Credits/Payments		7	25,180	
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a			25,180
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d.		7	25,180	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	4,413	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 4,413 Refunded		11		

Part VII-A Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) KY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JUDY MILLER Telephone no (615) 846-2048 Located at 138 SECOND AVENUE NORTH SUITE 200 NASHVILLE TN ZIP +4 37201			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE FAMILY OFFICE 138 SECOND AVENUE NORTH NASHVILLE,TN 37201	INVESTMNT/PROF SVCS	164,914
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	13,430,853
b	Average of monthly cash balances.	1b	1,464,123
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	14,894,976
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	14,894,976
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	223,425
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,671,551
6	Minimum investment return. Enter 5% of line 5.	6	733,578

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	733,578
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	20,767
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	20,767
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	712,811
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	712,811
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	712,811

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,718,116
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,718,116
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,718,116
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				712,811
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.	1,385,105			
c From 2010.	1,920,802			
d From 2011.	929,044			
e From 2012.	1,317,234			
f Total of lines 3a through e.	5,552,185			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,718,116				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				712,811
e Remaining amount distributed out of corpus	1,005,305			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,557,490			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	6,557,490			
10 Analysis of line 9				
a Excess from 2009. . . .	1,385,105			
b Excess from 2010. . . .	1,920,802			
c Excess from 2011. . . .	929,044			
d Excess from 2012. . . .	1,317,234			
e Excess from 2013. . . .	1,005,305			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

LAURA JO DUGAS

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CABOT PYLE
138 SECOND AVENUE NORTH
NASHVILLE, TN 37201
(615) 846-2053

b

The form in which applications should be submitted and information and materials they should include

APPLICATION FORM PROVIDED BY THE FOUNDATION INCLUDE DOCUMENTATION OF TAX EXEMPT STATUS, LISTS OF OFFICERS & DIRECTORS, MOST RECENT AUDITED FINANCIAL STATEMENT, INTERNAL FINANCIAL STATEMENTS AND OPERATING BUDGET, PROJECTED BUDGET

c

Any submission deadlines

NONE

d



Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO GRANTS FOR INDIVIDUALS, LOANS TRAVEL, OR SEMINARS, GOVERNMENT AGENCIES, POLITICAL PURPOSES, DINNER EVENTS, OTHER PRIVATE FOUNDATIONS, TELETHONS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHMENT A VARIOUS VARIOUS,TN 37201	NONE	PUBLIC	SUPPORT ONGOING CHARITABLE PURPOSE	1,625,437
Total  3a				1,625,437
b <i>Approved for future payment</i> SEE ATTACHMENT B VARIOUS VARIOUS,TN 37201	NONE	PUBLIC	SUPPORT ONGOING CHARITABLE PURPOSE	1,130,160
Total  3b				1,130,160

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FROM K-1 7/6 INVESTMENT P'SHIP	P	2013-01-01	2013-12-31
FROM K-1 7/6 INVESTMENT P'SHIP	P	2000-01-01	2013-12-31
FROM K-1 HCTS CASH MANAGEMENT P'SHIP	P	2013-01-01	2013-12-31
FROM K-1 HCTS CASH MANAGEMENT P'SHIP	P	2000-01-01	2013-12-31
FROM K-1 TURSON, LP	P	2013-01-01	2013-12-31
FROM K-1 TURSON, LP	P	2000-01-01	2013-12-31
FROM K-1 BEDELIA STREET	P	2000-01-01	2013-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,701			17,701
162,863			162,863
		594	-594
		6,668	-6,668
		11,984	-11,984
526,975			526,975
39,389			39,389

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			17,701
			162,863
			-594
			-6,668
			-11,984
			526,975
			39,389

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAURA JO DUGAS 138 SECOND AVENUE NORTH 200 NASHVILLE,TN 37201	CHAIRMAN/DIR 0 50	0		
CABOT PYLE 138 SECOND AVENUE NORTH 200 NASHVILLE,TN 37201				
JOHN NEWMAN 138 SECOND AVENUE NORTH 200 NASHVILLE,TN 37201	ASST SECRETARY 1 00	0		
LAURA TURNER 138 SECOND AVENUE NORTH 200 NASHVILLE,TN 37201				
KATHERINE SIKORA 138 SECOND AVENUE NORTH 200 NASHVILLE,TN 37201	VICE CHAIRMAN 2 00	5,000		
WAYNE DUGAS JR 138 SECOND AVENUE NORTH 200 NASHVILLE,TN 37201				
SECRETARY/TREAS 2 00	5,000			
VICE CHAIRMAN 2 00				
Director 2 00	5,000			

TY 2013 Accounting Fees Schedule

Name: LAURA G TURNER CHARITABLE
FOUNDATION INC

EIN: 61-1170828

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	107,471	38,972	0	68,499

TY 2013 Contractor Compensation Explanation

Name: LAURA G TURNER CHARITABLE
FOUNDATION INC

EIN: 61-1170828

Software ID: 13000170

Software Version: 2013v3.1

Contractor	Explanation
THE FAMILY OFFICE	

TY 2013 Investments - Other Schedule

Name: LAURA G TURNER CHARITABLE
FOUNDATION INC

EIN: 61-1170828

Software ID: 13000170

Software Version: 2013v3.1

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BEDELIA STREET PARTNERS, LP	AT COST	1,145,636	807,415
HCTS CASH MANAGEMENT PARTNERSHIP	AT COST	328,537	248,471
TURSON, LP	AT COST	8,408,715	8,438,853
7/6 INVESTMENT PARTNERSHIP, LP	AT COST	4,049,564	3,601,145
DG STORE III, LP	AT COST	35,324	360,010
TD REAL ESTATE LP	AT COST	207,420	172,680

TY 2013 Other Expenses Schedule

Name: LAURA G TURNER CHARITABLE
FOUNDATION INC

EIN: 61-1170828

Software ID: 13000170

Software Version: 2013v3.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & MEMBERSHIPS	4,300			4,300
FOOD & BEVERAGE	490			490
FROM 7/6 INVESTMENT K-1 CHARITABLE	12			12
K-1 7/6 INVESTMENT P'SHIP, LP	49,524	49,390		
K-1 BEDELIA STREET	5,434	5,422		
K-1 HCTS CASH MANAGEMENT P'SHIP	2,134	2,127		
K-1 TD REAL ESTATE LP	861	820		
K-1 TURSON, LP	56,041	55,114		
MISCELLANEOUS	397	143		254
OFFICE SUPPLIES	1,380	46		1,335
SEMINARS, BOOKS, EDUCATION	6,351	2,223		4,128

TY 2013 Other Income Schedule

Name: LAURA G TURNER CHARITABLE
FOUNDATION INC

EIN: 61-1170828

Software ID: 13000170

Software Version: 2013v3.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM K-1 7/6 INVESTMENT	18,218	40,039	
FROM K-1 BEDELIA STREET	2	2	
FROM K-1 DG STORE III LP	2,294	3,508	
FROM K-1 TD REAL ESTATE	7,580	7,580	

TY 2013 Other Professional Fees Schedule

Name: LAURA G TURNER CHARITABLE
FOUNDATION INC

EIN: 61-1170828

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	64,514	64,514	0	0

TY 2013 Taxes Schedule

Name: LAURA G TURNER CHARITABLE
FOUNDATION INC

EIN: 61-1170828

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL	5,000			
FOREIGN TAXES PAID	10,622	10,622		
STATE TAXES	1,381	1,381		

ATTACHMENT A

Laura G Turner Charitable Foundation, Inc. 61-1170828
Form 990-PF, Part XV, Line 3A
Grants and Contributions Paid During the Year 2013

<u>Recipient Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Allen County Ministerial Association 301 East Main Street Scottsville, KY 42164	None	Church	Continued support of community outreach programs	\$ 5,000
Allen County Scottsville Arts Council P O. Box 418 Scottsville, KY 42164	None	Public	Provide a variety of performing arts programming for Allen and surrounding counties	20,000
Allen County-Scottsville Public Schools 570 Oliver Street Scottsville, KY 42164	None	School	Advance Kentucky program	70,000
Allen County-Scottsville Public Schools 570 Oliver Street Scottsville, KY 42164	None	School	Program and Operating Support	5,000
Allen County-Scottsville Public Schools 570 Oliver Street Scottsville, KY 42164	None	School	Support for Allen County Schools Family Resource and Youth Services Center	50,000
Allen County-Scottsville Public Schools 570 Oliver Street Scottsville, KY 42164	None	School	Support for Pre-K classrooms	77,000
Big Brothers Big Sisters of South Central KY P O. Box 9546 Bowling Green, KY 42102	None	Public	Support for mentoring program in Allen County	15,000
BRASS (Barren River Area Safe Space) P O. Box 1941 Bowling Green, KY 42102	None	Public	Provide for a full-time Domestic Violence Advocate	45,000
College Heights Foundation Western Kentucky University 1906 College Heights Blvd Bowling Green, KY 42101-1016	None	Governmental Unit	Laura G Turner Service First Scholarships	250,000
Community Action of Southern KY P O. Box 90014 Bowling Green, KY 42102-9014	None	Public	Program support for senior services	11,330
Community Action of Southern KY P O. Box 90014 Bowling Green, KY 42102-9014	None	Public	Support for pre-K classroom	15,000
Community Action of Southern KY P O. Box 90014	None	Public	Operating Support	4,400

Bowling Green, KY 42102-9014

Community Foundation of South Central KY PO Box 737 Bowling Green, KY 42102	None	Public	Establish the Laura Turner Dugas Fund for Allen County	100,000
Community Foundation of South Central KY PO Box 737 Bowling Green, KY 42102	None	Public	Operating Support	6,907
Community Foundation of South Central KY PO Box 737 Bowling Green, KY 42102	None	Public	Three-year commitment to fund director's position	60,000
Family Enrichment Center 441 Church Avenue Bowling Green, KY 42101	None	Public	Continued support of Parents as Teachers and Nurturing Parents In Home programs	15,000
Family Enrichment Center 441 Church Avenue Bowling Green, KY 42101	None	Public	Provide free on-going parenting classes in Allen County	12,000
Governor's Scholar Program Foundation 1024 Capital Center Drive Frankfort, KY 40601	None	Public	Continued support of scholarships for Allen County students	6,000
Haven4Change, Inc 1500 Parkside Drive Bowling Green, KY 42101	None	Public	Three-year commitment for programs and operations	100,000
Heart of Scottsville 75 North Court Street Scottsville, KY 42164	None	Public	Four-year commitment to fund Director's position.	25,000
Heart of Scottsville 75 North Court Street Scottsville, KY 42164	None	Public	Capital support	325,000
Kentucky Legal Aid 1700 Destiny Lane Bowling Green, KY 42104	None	Public	Program support for assistance with domestic violence services	75,000
Scottsville Art Guild 8273 Finney Road Glasgow, KY 42141	None	Public	Program support	3,540
Southeastern Council of Foundations 50 Hurt Plaza, SE, Suite 350 Atlanta, GA 30303-2914	None	Public	Program Support	5,000
Southern Kentucky Performing Arts Center (SKYPAC) PO Box 748	None	Public	Three-year commitment to programming and capital	245,160

Bowling Green KY 42101

Sponsors 116 Westover Park Court Nashville TN 37215	None	Public	Scholarship support	30,000
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United Way of Southern Kentucky 1110 College Street Bowling Green KY 42102-3330	None	Public	Continued support of programs in Allen County	40,000
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United Way of Southern Kentucky 1110 College Street Bowling Green KY 42102-3330	None	Public	Support for Dolly Parton Imagination Library program	5,000
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\$ 1,625,437

ATTACHMENT B

Laura G. Turner Charitable Foundation, Inc. 61-1170828

Form 990-PF, Part XV, Line 3B

Grants and Contributions Approved for Future Payment as of 12.31.2013

Recipient Name and Address	Donee Relationship	Foundation Status	Purpose of Grant or Contribution	Amount
Allen County-Scottsville Public Schools 570 Oliver Street Scottsville, KY 42164	None	School	Support for Allen County-Scottsville school's Advanced Placement program	\$ 70,000
Allen County-Scottsville Public Schools 570 Oliver Street Scottsville, KY 42164	None	School	Support for Family Resource and Youth Services Center	75,000
Allen County-Scottsville Public Schools 570 Oliver Street Scottsville, KY 42164	None	School	Support for Pre-K program	65,000
Community Action of Southern KY P.O. Box 90014 Bowling Green, KY 42102-9014	None	Public	Program support for pre-K services	60,000
Community Action of Southern KY P.O. Box 90014 Bowling Green, KY 42102-9014	None	Public	Support to maintain technology in the historic gallery located in the CASK building	5,000
Community Foundation of South Central Kentucky PO Box 737 Bowling Green, KY 42102	None	Public	Establish the Laura Turner Dugas Fund for Allen County	400,000
Community Foundation of South Central Kentucky PO Box 737 Bowling Green, KY 42102	None	Public	Operating support	60,000
Haven4Change, Inc 1500 Parkside Drive Bowling Green, KY 42101	None	Public	Program and Operating Support	100,000
Heart of Scottsville 75 North Court Street Scottsville, KY 42164	None	Public	Operating support	50,000
Southern Kentucky Performing Arts Center (SKyPAC) PO Box 748 Bowling Green, KY 42101	None	Public	Program and Capital Support	245,160
				<u>\$ 1,130,160</u>

ATTACHMENT C

Laura G Turner Charitable Foundation
Tax ID # 61-1170828

Attachment to Form 990-PF
Detail of Program Related Investments

Expenditure Responsibility Statement
For the Year 2013

Grantee: The Heart of Scottsville
75 North Court Street
Scottsville, KY 42164

PRI: January 31, 2013: \$165,000

Terms of PRI Interest rate of 1.75%
Interest only payments for the first eleven months
Principal and interest payments for the next 59 months
Final balloon payment due in the 70th month
Payments begin 3.1 2013

Purpose of PRI.

The Foundation has loaned \$165,000 to the Heart of Scottsville. This loan will allow the Heart of Scottsville to purchase the Carpenter Dent Building, a historic building on the Scottsville Square. After purchasing the building, the Heart of Scottsville will renovate the building and then lease it to a restaurant. This project will continue the revitalization of the Scottsville Square, and bring additional business to the Square and the City of Scottsville.

Reports. The Heart of Scottsville has provided monthly updates as the space has been under renovation. Before embarking on this project, the Heart of Scottsville entered into a signed rental agreement with Brickyard Cafe to open and operate the restaurant after the space was renovated. In late 2013 the Brickyard Cafe decided it would not open the restaurant, and the restaurant space was subsequently leased to '1881 on Main'. '1881 On Main' was officially opened in August 2014.
The Heart of Scottsville has been current with all interest and principal payments on the loan.

Diversions. To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.

Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.