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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning

, and ending

Name of foundation M.AUSTIN DAVIS FOUNDATION INC		A Employer identification number 59-6128871
Number and street (or P.O. box number if mail is not delivered to street address) 4310 PABLO OAKS COURT	Room/suite	B Telephone number (904) 223-7490
City or town, state or province, country, and ZIP or foreign postal code JACKSONVILLE, FL 32224		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,566,534.	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		73,414.	73,414.		STATEMENT 1
4 Dividends and interest from securities		464,512.	464,512.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		444,008.			
b Gross sales price for all assets on line 6a 11,030,019.					
7 Capital gain net income (from Part IV, line 2)			444,008.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		981,934.	981,934.		
13 Compensation of officers, directors, trustees, etc.		60,000.	30,000.		30,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest		799.	400.		399.
18 Taxes STMT 3		9,504.	358.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		73,194.	36,597.		36,597.
24 Total operating and administrative expenses. Add lines 13 through 23		143,497.	67,355.		66,996.
25 Contributions, gifts, grants paid		764,168.			764,168.
26 Total expenses and disbursements. Add lines 24 and 25		907,665.	67,355.		831,164.
27 Subtract line 26 from line 12		74,269.			
a Excess of revenue over expenses and disbursements			914,579.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

5

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year			End of year		
				(a) Book Value		(b) Book Value		(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing							
	2	Savings and temporary cash investments			536,835.	1,829,842.	1,829,842.		
	3	Accounts receivable ▶ 3,300.							
		Less: allowance for doubtful accounts ▶			26,355.	3,300.	3,300.		
	4	Pledges receivable ▶							
		Less: allowance for doubtful accounts ▶							
	5	Grants receivable							
	6	Receivables due from officers, directors, trustees, and other disqualified persons							
	7	Other notes and loans receivable ▶ 700,000.							
		Less: allowance for doubtful accounts ▶ 0.			500,000.	700,000.	700,000.		
	8	Inventories for sale or use							
	9	Prepaid expenses and deferred charges							
	10a	Investments - U S and state government obligations							
	b	Investments - corporate stock STMT 5			11,765,791.	9,584,719.	10,155,572.		
	c	Investments - corporate bonds STMT 6			400,000.	125,000.	110,000.		
	11	Investments - land, buildings, and equipment basis ▶							
	Less: accumulated depreciation ▶								
12	Investments - mortgage loans								
13	Investments - other STMT 7			1,700,000.	2,760,966.	2,760,966.			
14	Land, buildings, and equipment basis ▶								
	Less: accumulated depreciation ▶								
15	Other assets (describe ▶ STATEMENT 8)			0.	6,854.	6,854.			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)			14,928,981.	15,010,681.	15,566,534.			
Liabilities	17	Accounts payable and accrued expenses			22,000.	29,000.			
	18	Grants payable							
	19	Deferred revenue							
	20	Loans from officers, directors, trustees, and other disqualified persons							
	21	Mortgages and other notes payable							
	22	Other liabilities (describe ▶ STATEMENT 9)			6,699.	7,130.			
	23	Total liabilities (add lines 17 through 22)			28,699.	36,130.			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐							
	24	Unrestricted							
	25	Temporarily restricted							
	26	Permanently restricted							
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ ☒							
	27	Capital stock, trust principal, or current funds			14,900,282.	14,974,551.			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			0.	0.			
	29	Retained earnings, accumulated income, endowment, or other funds			0.	0.			
	30	Total net assets or fund balances			14,900,282.	14,974,551.			
	31	Total liabilities and net assets/fund balances			14,928,981.	15,010,681.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,900,282.
2	Enter amount from Part I, line 27a	2	74,269.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	14,974,551.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,974,551.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b PUBLICLY TRADED SECURITIES				
c CAPITAL GAINS DIVIDENDS				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,590,235.		6,532,081.	58,154.
b 4,416,391.		4,053,930.	362,461.
c 23,393.			23,393.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(l) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			58,154.
b			362,461.
c			23,393.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	444,008.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	626,135.	14,165,039.	.044203
2011	801,729.	14,485,959.	.055345
2010	822,848.	15,741,372.	.052273
2009	835,171.	15,597,853.	.053544
2008	706,565.	16,313,679.	.043311

2 Total of line 1, column (d)	2	.248676
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049735
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	15,257,898.
5 Multiply line 4 by line 3	5	758,852.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,146.
7 Add lines 5 and 6	7	767,998.
8 Enter qualifying distributions from Part XII, line 4	8	831,164.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	9,146.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,146.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,146.
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 16,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	16,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,854.	
11 Enter the amount of line 10 to be credited to 2014 estimated tax. ☒ Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► SCOTT A OKO Telephone no ► (904) 223-7490 Located at ► 4310 PABLO OAKS COURT, JACKSONVILLE, FL ZIP+4 ► 32224			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b****X****b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		60,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2013)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	14,570,747.
b	Average of monthly cash balances	1b	919,505.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	15,490,252.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,490,252.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	232,354.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,257,898.
6	Minimum investment return. Enter 5% of line 5	6	762,895.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	762,895.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	9,146.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	9,146.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	753,749.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	753,749.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	753,749.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	831,164.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	831,164.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,146.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	822,018.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				753,749.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011	19,148.			
e From 2012				
f Total of lines 3a through e	19,148.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 831,164.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				753,749.
e Remaining amount distributed out of corpus	77,415.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	96,563.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	96,563.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011	19,148.			
d Excess from 2012				
e Excess from 2013	77,415.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE ATTACHED SCHEDULE	NONE	PUBLIC	UNSPECIFIED	764,168.
Total			3a	764,168.
b <i>Approved for future payment</i>				
NONE				
Total			3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DDI, INC	106.	106.	
INNOVOLT INC	62,235.	62,235.	
MERRILL LYNCH (NOM)	11,073.	11,073.	
TOTAL TO PART I, LINE 3	73,414.	73,414.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLUB CAPITAL PARTNERS INTL VII LP	152,824.	0.	152,824.	152,824.	
GOLUB CAPITAL PARTNERS INTL VIII LP	14,197.	0.	14,197.	14,197.	
GUARDIAN CAPITAL PARTNERS FUND II LP	2.	0.	2.	2.	
MERRILL LYNCH (NOM)	320,841.	23,393.	297,448.	297,448.	
TTV FUND III LP	41.	0.	41.	41.	
TO PART I, LINE 4	487,905.	23,393.	464,512.	464,512.	

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	9,146.	0.		0.
ANNUAL REPORT	61.	61.		0.
FOREIGN TAXES	297.	297.		0.
TO FORM 990-PF, PG 1, LN 18	9,504.	358.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADMINISTRATIVE FEES	5,000.	2,500.		2,500.	
ML INVESTMENT FEES	176.	88.		88.	
PASSTHROUGH FROM PARTNERSHIPS	68,018.	34,009.		34,009.	
TO FORM 990-PF, PG 1, LN 23	73,194.	36,597.		36,597.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	5
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
MARKETABLE SECURITIES	6,807,344.		8,047,315.	
NON-MARKETABLE SECURITIES	2,777,375.		2,108,257.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,584,719.		10,155,572.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
MARKETABLE CORPORATE BONDS	125,000.		110,000.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	125,000.		110,000.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
GOLUB CAPITAL PARTNERS INTL VII LP	COST	1,700,000.	1,700,000.	
GOLUB CAPITAL PARTNERS INT VIII L LP	COST	672,000.	672,000.	
TTV FUND III LP	COST	308,986.	308,986.	
GUARDIAN CAPITAL PARTNERS FUND II LP	COST	79,980.	79,980.	
TOTAL TO FORM 990-PF, PART II, LINE 13		2,760,966.	2,760,966.	

FORM 990-PF	OTHER ASSETS	STATEMENT	8
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FEDERAL INCOME TAX REFUND	0.	6,854.	6,854.
TO FORM 990-PF, PART II, LINE 15	0.	6,854.	6,854.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	9
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
EXCISE TAX DUE	6,699.	0.
DEPOSITS HELD - OPTIONS	0.	7,130.
TOTAL TO FORM 990-PF, PART II, LINE 22	6,699.	7,130.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHARLES P STEPHENS 8335 HEWLETT RD, DUNWOODY GA 30350	PRESIDENT 0.00	 0.	 0.	 0.
SANDRA D STEPHENS 8335 HEWLETT RD, DUNWOODY GA 30350	VICE PRES 20.00	 60,000.	 0.	 0.
E ELLIS ZAHRA, JR 4310 PABLO OAKS COURT, JAX FL 32224	VP 0.00	 0.	 0.	 0.
H D FRANCIS 4310 PABLO OAKS COURT, JAX FL 32224	VP & ASST SEC 0.00	 0.	 0.	 0.

M.AUSTIN DAVIS FOUNDATION INC

59-6128871

C. AUSTIN STEPHENS
3378 KNOLLWOOD DRIVE, ATLANTA, GA
30305

VICE PRES & TREASURER

0.00

0.

0.

0.

SCOTT A OKO
4310 PABLO OAKS COURT, JAX FL
32224

VICE PRES

0.00

0.

0.

0.

SCOTT R. STEPHENS
4064 W STATE RD 44, LAKE
PANASOFFKEE, FL 33538

VICE PRES

0.00

0.

0.

0.

JUDY B. MORGAN
4310 PABLO OAKS COURT, JAX FL
32224

SECRETARY

0.00

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

60,000.

0.

0.

SCHEDULE OF CHARITABLE CONTRIBUTIONS PAID
M AUSTIN DAVIS FOUNDATION, INC.
FOR THE MONTH OF DECEMBER 2013

DIVISION/DONEE/LOCATION	CURRENT MONTH	YEAR TO DATE
CAROLE D CROCKER CHILDREN'S MOVEMENT FOR CREATIVE EDUCATION - NEW YORK, NY	0	25,000.00
DONORS CHOOSE.ORG NY - NEW YORK, NY	0	30,000 00
UNITED WAY OF SUWANNEE VALLEY - LAKE CITY, FL	0	15,000.00
VIRGINIA BASKETBALL ACADEMY - CHARLOTTESVILLE, VA	0	30,000 00
DIVISION TOTAL -->	0	100,000.00
OTHER PATH FOUNDATION - ATLANTA, GA	0	40,000.00
DIVISION TOTAL -->	0	40,000.00
STEPHENS, AUSTIN AMERICAN RIVERS - ATLANTA, GA	0	20,000.00
ATLANTA AUDOBON SOCIETY - ATLANTA, FL	0	2,500.00
CALLANWOLDE FINE ARTS CENTER - ATLANTA, GA	2,500 00	2,500.00
DUCKS UNLIMITED - ATLANTA, GA	0	10,000.00
FEED MY LAMBS, INC. - ATLANTA, GA	0	5,000.00
GEORGIA CONSERVANCY - ATLANTA, GA	0	5,000.00
GOOD MEWS ANIMAL FOUNDATION - ATLANTA, GA	0	2,500.00
LOVETT SCHOOL - ATLANTA, GA	0	5,000.00
UNIVERSITY OF NORTH CAROLINA - CHARLOTTE, NC	0	25,000.00
UNIVERSITY OF NORTH CAROLINA-CHAPEL HILL - CHAPEL HILL, NC	0	42,000.00
UPPER CHATTAHOOCHEE RIVERKEEPER ATLANTA - ATLANTA, GA	0	2,500 00
DIVISION TOTAL -->	2,500.00	122,000 00
STEPHENS, CHARLES & SANDRA ALEXANDER THARPE FUND, INC. - ATLANTA, GA	0	20,000.00
CHILDREN'S HEALTHCARE OF ATLANTA - ATLANTA, GA	50,000.00	50,000.00

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SCHEDULE OF CHARITABLE CONTRIBUTIONS PAID
M. AUSTIN DAVIS FOUNDATION, INC.
FOR THE MONTH OF DECEMBER 2013

DIVISION/DONEE/LOCATION	CURRENT MONTH	YEAR TO DATE
EMORY UNIVERSITY - ATLANTA, GA	0	25,000.00
FEED MY LAMBS, INC. - ATLANTA, GA	13,000 00	13,000.00
HABITAT FOR HUMANITY - LAKE SUMTER, FL	10,000.00	10,000.00
HARVEST FOUNDATION INC - OTHER, US	8,000.00	16,000.00
HEALTHY U NOW FOUNDATION - JACKSONVILLE, FL	0	10,000.00
HOLY INNOCENTS EPISCOPAL SCHOOL - ATLANTA, GA	0	60,000.00
MARCUS AUTISM CENTER ATLANTA - ATLANTA, GA	0	10,000.00
MOUNTAIN TOP BOYS HOME - SUGAR VALLEY, GA	0	10,000.00
OUR HOUSE, INC. - DECATUR, GA	0	10,000.00
SHEPHERD CENTER FOUNDATION - ATLANTA, GA	0	10,000.00
TALL TIMBERS RESEARCH - ATLANTA, GA	0	20,000.00
TRUETT MCCONNELL COLLEGE - CLEVELAND, GA	0	5,000.00
WEBB SCHOOL - ATLANTA, GA	45,000.00	45,000.00
WESLEY WOODS FOUNDATION, INC. - ATLANTA, GA	18,000.00	48,000.00
WESTMINSTER SCHOOLS, INC. - ATLANTA, GA	0	20,000 00
DIVISION TOTAL --->	144,000.00	382,000.00
STEPHENS, SCOTT BAKAS EQUESTRIAN CENTER - TAMPA, FL	0	2,500 00
BUFFALO SCHOLARSHIP FOUNDATION - THE VILLAGES, FL	11,000.00	11,000 00
CORNERSTONE HOSPICE & PALLIATIVE CARE - SUMTER COUNTY, FL	0	5,000.00
DISABLED SPORTSMAN OF CENTRAL FLORIDA - CENTRAL, FL	0	2,500 00
FLORIDA SHERIFF'S YOUTH RANCH, INC. - OTHER, US	0	10,000.00

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SCHEDULE OF CHARITABLE CONTRIBUTIONS PAID
M. AUSTIN DAVIS FOUNDATION, INC
FOR THE MONTH OF DECEMBER 2013

DIVISION/DONEE/LOCATION	CURRENT MONTH	YEAR TO DATE
HABITAT FOR HUMANITY - LAKE SUMTER, FL	10,000.00	10,000.00
HOLY INNOCENTS EPISCOPAL SCHOOL - ATLANTA, GA	0	1,000.00
HUMANE SOCIETY SUMTER COUNTY - LAKE PANASOFFKEE, FL	0	2,500.00
JDRF - ATLANTA, GA	0	1,000.00
LAKE SUMTER CHILDREN ADVOCACY CENTER - LEESBURG, FL	0	5,000.00
LIFEPATH HOSPICE - TEMPLE TERRACE, FL	5,000.00	5,000.00
MARCH OF DIMES - OTHER, US	0	2,500.00
MAYO CLINIC FOUNDATION JACKSONVILLE - JACKSONVILLE, FL	10,000.00	10,000.00
OPERATION HOMEBOUND - LADY LAKE, FL	5,000.00	5,000.00
PATH FOUNDATION - ATLANTA, GA	10,000.00	10,000.00
QUALITY DEER MANAGEMENT - BOGART, GA	0	5,000.00
SOUTHEASTERN YOUTH FAIR - OCALA, FL	0	2,167.85
SUMTER COUNTY SCHOOL ENHANCEMENT FUND - BUSHNELL, FL	0	5,000.00
THOMAS LANGLEY MEDICAL CENTER - SUMTERVILLE, FL	0	5,000.00
UNIVERSITY OF GEORGIA - ATHENS, GA	0	10,000.00
UNIVERSITY OF GEORGIA - WILLIAM C. HARTMAN FUND - ATHENS, GA	0	10,000.00
DIVISION TOTAL -->	51,000.00	120,167.85
DONOR TOTAL --->	197,500.00	764,167.85