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Form 990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation

**Hough Family Foundation, Inc.**

Number and street (or P O box number if mail is not delivered to street address)

**200 Second Avenue South #330**

City or town, state or province, country, and ZIP or foreign postal code

**St. Petersburg FL 33701-4313**

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization.  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c),  
line 16) ► \$ **10,759,682**J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

A Employer identification number

**59-3395491**

B Telephone number (see instructions)

C If exemption application is pending, check here	<input type="checkbox"/>
D 1. Foreign organizations, check here	<input type="checkbox"/>
2. Foreign organizations meeting the 85% test, check here and attach computation	<input type="checkbox"/>
E If private foundation status was terminated under section 507(b)(1)(A), check here	<input type="checkbox"/>
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	<input type="checkbox"/>

**Part I Analysis of Revenue and Expenses** (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	1	1		
4	Dividends and interest from securities	<b>327,698</b>	<b>327,698</b>		
5a	Gross rents				
b	Net rental income or (loss) _____				
6a	Net gain or (loss) from sale of assets not on line 10	<b>704,274</b>			
b	Gross sales price for all assets on line 6a	<b>2,008,213</b>			
7	Capital gain net income (from Part IV, line 2)		<b>704,274</b>		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	<b>1,031,973</b>	<b>1,031,973</b>	0	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	<b>2,720</b>	<b>2,720</b>		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	<b>8,913</b>	<b>2,508</b>		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att. sch.)	<b>34,963</b>	<b>33,843</b>		
24	<b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23	<b>46,596</b>	<b>39,071</b>	0	0
25	Contributions, gifts, grants paid	<b>505,000</b>			<b>505,000</b>
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	<b>551,596</b>	<b>39,071</b>	0	<b>505,000</b>
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	<b>480,377</b>			
b	Net investment income (if negative, enter -0-)		<b>992,902</b>		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash – non-interest-bearing		<b>265,199</b>	<b>137,560</b>	<b>137,560</b>
2	Savings and temporary cash investments				
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (att schedule) ►		0		
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments – U S and state government obligations (attach schedule)	<b>Stmt 4</b>	<b>162,365</b>	<b>64,202</b>	<b>59,126</b>
b	Investments – corporate stock (attach schedule)	<b>See Stmt 5</b>	<b>8,260,830</b>	<b>8,937,352</b>	<b>10,297,311</b>
c	Investments – corporate bonds (attach schedule)	<b>See Stmt 6</b>	<b>218,213</b>	<b>247,870</b>	<b>265,685</b>
11	Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
15	Other assets (describe ►	)			
16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item 1)		<b>8,906,607</b>	<b>9,386,984</b>	<b>10,759,682</b>
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►	)	0	0
	23	<b>Total liabilities</b> (add lines 17 through 22)			
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.				
	25				
	26				
	27	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.				
	28				
	29				
	30	<b>Total net assets or fund balances</b> (see instructions)	<b>8,906,607</b>	<b>9,386,984</b>	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	<b>8,906,607</b>	<b>9,386,984</b>	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	<b>8,906,607</b>
2	Enter amount from Part I, line 27a	2	<b>480,377</b>
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	<b>9,386,984</b>
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	<b>9,386,984</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> <b>See Worksheet</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	<b>704,274</b>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	<b>18,513</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	<b>587,500</b>	<b>8,282,002</b>	<b>0.070937</b>
2011	<b>592,500</b>	<b>7,950,922</b>	<b>0.074520</b>
2010	<b>409,664</b>	<b>7,942,823</b>	<b>0.051577</b>
2009	<b>662,000</b>	<b>7,327,947</b>	<b>0.090339</b>
2008	<b>950,833</b>	<b>9,208,634</b>	<b>0.103255</b>

2 Total of line 1, column (d) 2 **0.390628**

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 **0.078126**

4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 4 **9,733,980**

5 Multiply line 4 by line 3 5 **760,477**

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 **9,929**

7 Add lines 5 and 6 7 **770,406**

8 Enter qualifying distributions from Part XII, line 4 8 **505,000**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	<b>19,858</b>
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2	2	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	3	<b>19,858</b>
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	4	0
6	<b>Credits/Payments:</b>	5	<b>19,858</b>
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	<b>4,818</b>
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	<b>4,818</b>
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	<b>15,040</b>
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be <b>Credited to 2014 estimated tax</b> ►	Refunded	► 11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?  If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	X	
1c	Did the foundation file <b>Form 1120-POL</b> for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►  <b>FL</b>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13

14 The books are in care of ► **Susan H. Henry**  
**200 Second Avenue South #330**

Telephone no. ►

FL

ZIP+4 ► **33701-4313**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year

► **15**

16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►

16	<input checked="" type="checkbox"/>	Yes	No
----	-------------------------------------	-----	----

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

**N/A**► 

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?

**N/A**

1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?

Yes  No

If "Yes," list the years ► **20 20 20 20**

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)

**N/A**

2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

► **20 20 20 20**

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

Yes  No

b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)

**N/A**

3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?

**4a****X****4b****X**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	<input type="checkbox"/>	<b>5b</b>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<b>N/A</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<b>6b</b>	<input checked="" type="checkbox"/>	<b>X</b>
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>N/A</b>		<b>7b</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

 0

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

**1 N/A****2****3****4****Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

**1 N/A****2**

All other program-related investments. See instructions

**3****Total. Add lines 1 through 3**

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	<b>9,680,833</b>
b	Average of monthly cash balances	1b	<b>201,380</b>
c	Fair market value of all other assets (see instructions)	1c	<b>0</b>
d	<b>Total</b> (add lines 1a, b, and c)	1d	<b>9,882,213</b>
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	<b>9,882,213</b>
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	<b>148,233</b>
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	<b>9,733,980</b>
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	<b>486,699</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	<b>486,699</b>
2a	Tax on investment income for 2013 from Part VI, line 5	2a	<b>19,858</b>
b	Income tax for 2013 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	<b>19,858</b>
3	Distributable amount before adjustments Subtract line 2c from line 1	3	<b>466,841</b>
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	<b>466,841</b>
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	<b>466,841</b>

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	<b>505,000</b>
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	<b>505,000</b>
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	<b>505,000</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				<b>466,841</b>
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only				
b Total for prior years 20_____, 20_____, 20_____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008	<b>499,270</b>			
b From 2009	<b>300,708</b>			
c From 2010	<b>17,448</b>			
d From 2011	<b>198,185</b>			
e From 2012	<b>178,218</b>			
f Total of lines 3a through e	<b>1,193,829</b>			
4 Qualifying distributions for 2013 from Part XII, line 4 ► \$ <b>505,000</b>				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2013 distributable amount				<b>466,841</b>
e Remaining amount distributed out of corpus	<b>38,159</b>			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:	<b>1,231,988</b>			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				<b>0</b>
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	<b>499,270</b>			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	<b>732,718</b>			
10 Analysis of line 9				
a Excess from 2009	<b>300,708</b>			
b Excess from 2010	<b>17,448</b>			
c Excess from 2011	<b>198,185</b>			
d Excess from 2012	<b>178,218</b>			
e Excess from 2013	<b>38,159</b>			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon:							
a	"Assets" alternative test – enter:							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test – enter:							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

**N/A**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**N/A****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**Susan H. Henry****200 Second Avenue South #330 St. Petersburg FL 33701-4313**

b The form in which applications should be submitted and information and materials they should include:

**See Statement 8**

c Any submission deadlines.

**N/A**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**N/A**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
<b>Junior Achievement</b> 13805 58th Street North Clearwater FL 33760	None	509(A)(2) Operational	Support	5,000
<b>St. Petersburg Museum of History</b> 335 2nd Avenue NE St. Petersburg FL 33701	None	509(A)(1) Operations - Education	Curator	40,000
<b>American Stage Co, Inc.</b> P.O. Box 1560 St. Petersburg FL 33731	None	509(A)(1) Arts - Operational	Support	25,000
<b>The Dali Museum</b> One Dali Boulevard St. Petersburg FL 33701	None	509(A)(1) Arts - Capital	Campagin	50,000
<b>Canterbury School of Fl</b> 990 62nd Ave. NE St. Petersburg FL 33702	None	509(A)(1) Education - Operational	Support	350,000
<b>St. Petersburg College Foundation</b> P.O. Box 13489 St. Petersburg FL 33733	None	509(A)(1) Palladium Theater - Season	Sponsor	25,000
<b>Morean Arts Center</b> 719 Central Avenue St. Petersburg FL 33701	None	509(A)(1) Word and Image Program -	Students	10,000
<b>Total</b>			► 3a	505,000
b Approved for future payment				
<b>N/A</b>				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1	
4	Dividends and interest from securities			14	327,698	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	704,274	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		1,031,973	0
13	Total. Add line 12, columns (b), (d), and (e)		13		1,031,973	

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge</p> <p><i>Susan H. Henry</i></p> <p>Signature of officer or trustee</p> <p>15-8-14</p> <p>Date</p>	<p>May the IRS discuss this return with the preparer shown below (see instructions)?</p> <p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>
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<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>Peter C. Schatzel</b>	Preparer's signature <i>Peter C. Schatzel</i>	Date <b>5-7-14</b>	Check <input type="checkbox"/> if self-employed
	Firm's name ► <b>Wells, Houser &amp; Schatzel, P.A.</b>	PTIN <b>P00430290</b>		
	Firm's address ► <b>500 94th Ave N Saint Petersburg, FL 33702-2406</b>	Firm's EIN ► <b>59-2921780</b>	Phone no <b>727-578-1040</b>	

## Capital Gains and Losses for Tax on Investment Income

Form 990-PF

2013

For calendar year 2013, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name

Hough Family Foundation, Inc.

Employer Identification Number

59-3395491

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) H J Heinz Co - 250 sh		P	09/26/12	05/29/13
(2) FHLMC Due 1/15/39 rtn of principal		P	04/09/12	Various
(3) Genworth Financial Inc senior note		P	01/03/13	05/09/13
(4) WesBanco Inc - 7706 sh		D	12/31/96	Various
(5) Alliance Bernstein Global High Inc		P	11/22/04	03/28/13
(6) Citigroup Capital VII Due 7/31/31		P	03/02/12	04/16/13
(7) FNMA Due 9/25/31 return of principal		P	11/22/04	Various
(8) FNMA Due 12/1/13 return of principal		P	11/22/04	Various
(9) FNMA Due 12/1/13		P	11/22/04	12/26/13
(10) FNMA Due 3/1/26 return of principal		P	11/22/04	Various
(11) FNMA Due 11/1/32 return of principal		P	11/22/04	Various
(12) FHLMC Due 1/15/39 rtn of principal		P	04/09/12	Various
(13) FHLMC Due 9/15/31		P	11/22/04	01/15/13
(14) GMAC Due 4/25/34 return of principal		P	01/19/11	Various
(15) GMAC Due 4/25/34		P	01/19/11	05/28/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 18,110		13,955	4,155
(2) 3,366		3,366	
(3) 103,640		89,282	14,358
(4) 181,302		74,807	106,495
(5) 77,131		57,432	19,699
(6) 49,625		49,942	-317
(7) 5,364		5,364	
(8) 4,038		4,038	
(9) 53		1,063	-1,010
(10) 607		607	
(11) 2,816		2,816	
(12) 16,747		16,747	
(13) 184			184
(14) 3,159		3,159	
(15) 76		68	8

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0) or Losses (from col (h))
(1)			4,155
(2)			14,358
(3)			106,495
(4)			19,699
(5)			-317
(6)			
(7)			
(8)			-1,010
(9)			
(10)			
(11)			
(12)			
(13)			184
(14)			
(15)			8

## Capital Gains and Losses for Tax on Investment Income

Form 990-PF

2013

For calendar year 2013, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name

Employer Identification Number

Hough Family Foundation, Inc.

59-3395491

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) Invesco Senior Income Tr - 18,800 sh		P	Various	03/28/13
(2) Ishares Barclays MBS Bond Fd -740 sh		P	03/02/12	10/25/13
(3) Pimco Total Return Fund - 6007.39 sh		P	12/30/09	Various
(4) SLM Corp. Due 9/15/13		P	06/15/06	09/16/13
(5) US Treasury Note Due 4/15/14		P	08/06/09	02/28/13
(6) Abbott Laboratories - 2250 sh		P	Various	08/27/13
(7) Abbvie Inc - 2250 sh		P	Various	08/27/13
(8) H J Heinz Co - 2350 sh		P	02/28/12	05/29/13
(9) NYSE Euronext - 5825 sh		P	04/09/12	08/13/13
(10) Sempra Energy - 2620 sh		P	Various	Various
(11) WesBanco Inc - 14,033 sh		D	12/31/96	Various
(12) Capital Gain Distributions				
(13)				
(14)				
(15)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 107,910		90,131	17,779
(2) 78,875		79,890	-1,015
(3) 64,491		65,000	-509
(4) 70,000		70,001	-1
(5) 67,497		60,934	6,563
(6) 76,864		48,657	28,207
(7) 96,168		52,765	43,403
(8) 170,231		124,146	46,085
(9) 246,323		162,912	83,411
(10) 216,301		90,629	125,672
(11) 345,063		136,228	208,835
(12) 2,272			2,272
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			17,779
(2)			-1,015
(3)			-509
(4)			-1
(5)			6,563
(6)			28,207
(7)			43,403
(8)			46,085
(9)			83,411
(10)			125,672
(11)			208,835
(12)			2,272
(13)			
(14)			
(15)			

40300 Hough Family Foundation, Inc.

59-3395491

FYE: 12/31/2013

## **Federal Statements**

### **Form 990-PF - General Footnote**

#### **Description**

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Susan Henry can be contacted at the following e-mail address:

hffhenry@gmail.com

40300 Hough Family Foundation, Inc.  
59-3395491  
FYE: 12/31/2013

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 2,720	\$ 2,720	\$ 0	\$ 0
Total	\$ 2,720	\$ 2,720	\$ 0	\$ 0

### Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Tax Payments	\$ 6,405	\$ 2,508	\$ 0	\$ 0
Foreign Taxes	\$ 2,508	\$ 2,508	\$ 0	\$ 0
Total	\$ 8,913	\$ 2,508	\$ 0	\$ 0

### Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Investment Management Fees	33,843	33,843		
Dues - Assn. Small Foundation	725			
Annual Report	61			
Operating Supplies	334			
Total	\$ 34,963	\$ 33,843	\$ 0	\$ 0

## Federal Statements

### Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
60,000 US Treasury Note Due 4/15/14	\$ 60,934		Cost	
20,000 GMAC Mtg Loan	3,228		Cost	
980,000 FNMA Due 12/1/13	5,101		Cost	
563,000 FNMA Due 3/1/26	10,184	9,577	Cost	8,246
25,000 FHLMC Due 9/15/31			Cost	
197,000 FNMA Due 9/25/31	20,457	15,093	Cost	14,155
383,000 FNMA Due 11/1/32	10,486	7,670	Cost	7,478
86,000 FHLMC Due 1/15/39	51,975	31,862	Cost	29,247
<b>Total</b>	<b>\$ 162,365</b>	<b>\$ 64,202</b>		<b>\$ 59,126</b>

### Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BB&T Corp.	\$ 1,213,114	\$ 1,213,114	Cost	\$ 1,067,352
WesBanco Inc.	211,035		Cost	
Alliance Bernstein Global	57,432		Cost	
Pimco Funds	65,000		Cost	
Oppenheimer Steelpath MLP Alpha	63,525		Cost	
Blackrock Income Trust	49,942		Cost	
Citigroup Capital VII Due 7/31/31	80,000	103,000	Cost	106,273
Eaton Vance Mutual Funds	58,994	63,525	Cost	67,554
Western Asset Emerging Mkts	60,000	80,000	Cost	
Wells Fargo Advantage Funds	59,943	58,994	Cost	82,505
First Trust Aberdeen Global	59,943	60,000	Cost	56,330
Brookfield Total Return Fd	56,075	59,943	Cost	56,477
Blackrock High Yield		66,289	Cost	52,969
Lord Abbett Floating Rate Fd		56,075	Cost	53,009
Lord Abbett Inflation Focused Fd		80,000	Cost	59,441
Merrill Lynch 7.28% Pfd Cap Tr V	40,000	90,000	Cost	79,686
Morgan Stanley Cap Tr Due 10/15/66	35,361	35,361	Cost	85,482
Putnam Diversified Income Trust	85,114	85,114	Cost	36,105
Ishares Barclays MBD Bond Fd	79,890	50,000	Cost	86,508
Ishares Trust S&P	81,927	81,927	Cost	50,710
				80,474

**Federal Statements**

**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Templeton Global Bond Fd	\$ 80,000	\$ 75,000	Cost	\$ 73,265
TCW Total Return Bond Fd	80,574	80,000	Cost	77,901
Western Asset/Craymore	66,289	80,574	Cost	72,674
Helios Total Return Fund Inc. New	90,131		Cost	
Invesco Van Kampen Senior Income Tr		104,054	Cost	104,557
ING Senior Income Fd		70,045	Cost	55,034
Annaly Capital Management Inc REIT	101,422		Cost	
Abbott Laboratories	35,498	35,498	Cost	360,107
Amazon.com, Inc.		164,976	Cost	208,699
Apple Inc.	115,276	115,276	Cost	241,589
Automatic Data Processing	368,547	368,547	Cost	184,364
Bank of America Corp.	151,128	151,128	Cost	253,176
Blackrock Inc.	57,173	109,251	Cost	181,119
Chevron Corp.	163,310	182,017	Cost	222,547
Conocophillips	102,583	102,583	Cost	233,176
Ebay, Inc.	152,393	152,393	Cost	210,540
Emerson Electric Co.	144,873	173,934	Cost	245,263
General Electric	99,153	99,153	Cost	214,056
Google, Inc.	138,100		Cost	
H J Heinz Co.	74,543	74,543	Cost	284,902
IAC/Interactive Corp.	99,027	125,870	Cost	196,479
Intel Corp.	145,890	145,890	Cost	206,078
Johnson & Johnson			Cost	
JP Morgan Chase	174,515	174,515	Cost	292,108
Kraft Foods	144,396	144,396	Cost	187,876
Medtronic Inc.	150,737	150,737	Cost	234,438
Merck & Co. Inc.	141,251	171,026	Cost	217,717
Microsoft Corp.	137,392	177,332	Cost	244,661
Nextera Energy Inc.	132,198	132,198	Cost	188,364
NYSE Euronext	162,912		Cost	
PepsiCo Inc.	132,896	132,896	Cost	165,880
Pfizer, Inc.	170,499	170,499	Cost	206,293
Procter & Gamble Co.	144,230	144,230	Cost	183,172
Sempra Energy	90,629		Cost	
Spectra Energy Corp	160,574	191,793	Cost	220,844
Teco Energy Inc.	158,280	189,359	Cost	185,330
Texas Instruments, Inc.	134,991	134,991	Cost	228,771

## Federal Statements

### Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
United Parcel Svc Inc Class B	\$ 167,087	\$ 167,087	Cost	\$ 231,176
Wal-Mart Stores, Inc.	867,348	222,444	Cost	236,542
Wells Fargo & Co.	158,721	867,348	Cost	375,912
Bank of Montreal	164,386	183,012	Cost	209,979
BP Plc	154,581	189,190	Cost	196,871
HSBC Holdings Plc	149,945	209,490	Cost	207,564
Royal Dutch Shell	\$ 8,260,830	194,055	Cost	200,919
Teva Pharmaceuticals		206,191	Cost	215,029
Toronto-Dominion Bank		190,489	Cost	221,464
Total		\$ 8,937,352		\$ 10,297,311

### Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
70,000 SLM Corp. Due 9/15/13	\$ 70,001	\$ 49,502	Cost	\$ 66,056
60,000 Fairfax Fin. Holding Due 4/15	49,502	38,779	Cost	40,025
40,000 Merrill Lynch & Co.	38,779	38,779	Cost	47,360
50,000 Prospect Cap Corp Due 5/15/20		49,538	Cost	50,208
50,000 Safeway Inc Due 12/1/21	59,931	50,120	Cost	62,036
61,000 Countrywide Home Loans 2003-3	\$ 218,213	59,931	Cost	\$ 265,685
Total		\$ 247,870		

### Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Susan H. Henry 200 Second Avenue South #330 St. Petersburg FL 33701-4313	President	10.00	0	0	0
Hazel C. Hough	Vice Pres.	1.00	0	0	0

40300 Hough Family Foundation, Inc.  
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## Federal Statements

### Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,

#### Etc. (continued)

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
200 Second Avenue South #330 St. Petersburg FL 33701-4313	Vice Pres.	1.00	0	0	0
William R. Hough 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Secretary	1.00	0	0	0
W. Robb Hough 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Treasurer	1.00	0	0	0
Helen H. Feinberg 200 Second Avenue South #330 St. Petersburg FL 33701-4313					

## Federal Statements

### Statement 8 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

#### Description

The Foundation uses a standard grant application form. The application form includes all information about the charitable organization necessary for the Foundation's consideration. However, the Foundation does not accept unsolicited grant application requests.

40300 Hough Family Foundation, Inc.

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## Federal Statements

### Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Interest income	\$ 1			14	
Total	\$ 1				

### Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Dividends - Taxable	\$ 299,066			14	
Interest - Taxable	\$ 28,632			14	
Total	\$ 327,698				