Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

A Employer identification number
59-2714390

Number and street (or P O box number if mail is not delivered to street address) 4000 ROUTE 66
Room/suite

B Telephone number (see instructions)
(732) 922-6100

City or town, state or province, country, and ZIP or foreign postal code
TINTON FALLS, NJ 07753

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 95,368,125

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc , received (attach schedule)	24,253,822			
	2		Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3		Interest on savings and temporary cash investments				
	4		Dividends and interest from securities	1,742,939	1,742,893		
	5a		Gross rents	1,375,839	1,375,839		
	b		Net rental income or (loss) 1,020,006				
	6a		Net gain or (loss) from sale of assets not on line 10	4,619,605			
	b		Gross sales price for all assets on line 6a 23,676,166				
	7		Capital gain net income (from Part IV, line 2)		4,619,605		
	8		Net short-term capital gain				
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)				
	11		Other income (attach schedule)	7,302	7,302		
	12		**Total.** Add lines 1 through 11	31,999,507	7,745,639		
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc	96,000	96,000		0
	14		Other employee salaries and wages				
	15		Pension plans, employee benefits				
	16a		Legal fees (attach schedule)	17,304	0		17,304
	b		Accounting fees (attach schedule)	7,782	0		7,782
	c		Other professional fees (attach schedule)	273,206	265,206		8,000
	17		Interest				
	18		Taxes (attach schedule) (see instructions)	251,882	131,882		0
	19		Depreciation (attach schedule) and depletion	360,834	355,833		
	20		Occupancy				
	21		Travel, conferences, and meetings	68,341	0		68,341
	22		Printing and publications				
	23		Other expenses (attach schedule)	521,085	24,498		496,587
	24		**Total operating and administrative expenses.** Add lines 13 through 23	1,596,434	873,419		598,014
	25		Contributions, gifts, grants paid	2,481,638			2,481,638
	26		**Total expenses and disbursements.** Add lines 24 and 25	4,078,072	873,419		3,079,652
	27		Subtract line 26 from line 12				
	a		**Excess of revenue over expenses and disbursements**	27,921,435			
	b		**Net investment income** (if negative, enter -0-)		6,872,220		
	c		**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	80,680	3,499,695	3,499,695
2	Savings and temporary cash investments	7,288,980	15,196,755	15,196,753
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶	9,386		
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	5,788		
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	31,842,174	33,569,262	44,941,856
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ 27,037,161			
	Less accumulated depreciation (attach schedule) ▶ 414,463	11,486,661	26,622,698	26,622,698
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,000,377	831,774	831,744
14	Land, buildings, and equipment basis ▶ 4,362,212			
	Less accumulated depreciation (attach schedule) ▶ 86,833	4,280,185	4,275,379	4,275,379
15	Other assets (describe ▶)	25,559	0	0
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	56,019,790	83,995,563	95,368,125
17	Accounts payable and accrued expenses	52,031		
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	94,404	200,773	
23	**Total liabilities** (add lines 17 through 22)	146,435	200,773	
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	55,873,355	83,794,790	
30	**Total net assets or fund balances** (see page 17 of the instructions)	55,873,355	83,794,790	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	56,019,790	83,995,563	

Assets (lines 1–16); Liabilities (lines 17–23); Net Assets or Fund Balances (lines 24–31)

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	55,873,355
2	Enter amount from Part I, line 27a	2	27,921,435
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	83,794,790
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	83,794,790

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	4,619,605
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,968,652	53,452,787	0 036830
2011	2,509,246	45,613,811	0 055011
2010	1,745,548	41,769,969	0 041790
2009	2,678,938	35,448,390	0 075573
2008	2,861,822	50,445,594	0 056731

2	**Total** of line 1, column (d).	2	0 265935
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053187
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	77,521,623
5	Multiply line 4 by line 3.	5	4,123,143
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	68,722
7	Add lines 5 and 6.	7	4,191,865
8	Enter qualifying distributions from Part XII, line 4.	8	3,079,652

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	137,444
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	137,444
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	137,444
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a — 119,668		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 25,000		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	144,668
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,224
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 7,224 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶DE, NJ, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		

Website address ▶N/A

14 The books are in care of ▶FOUNDATION Telephone no ▶(732) 922-6100

Located at ▶4000 ROUTE 66 TINTON FALLS NJ ZIP+4 ▶07753

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶ AM			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	0
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	41,493,361
b	Average of monthly cash balances	1b	9,659,605
c	Fair market value of all other assets (see instructions)	1c	27,549,189
d	**Total** (add lines 1a, b, and c)	1d	78,702,155
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	78,702,155
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,180,532
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	77,521,623
6	**Minimum investment return.** Enter 5% of line 5	6	3,876,081

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,876,081
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 137,444		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	137,444
3	Distributable amount before adjustments Subtract line 2c from line 1	3	3,738,637
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	3,738,637
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	3,738,637

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,079,652
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,079,652
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,079,652

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				3,738,637
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			2,162,229	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 3,079,652				
a Applied to 2012, but not more than line 2a			2,162,229	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				917,423
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				2,821,214
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

HIRAIR HOVNANIAN CHAIRMAN
4000 ROUTE 66
TINTON FALLS,NJ 07753
(732) 922-6100

b The form in which applications should be submitted and information and materials they should include

PRELIMINARY APPLICATION SHOULD BE SUBMITTED ON OFFICIAL ORGANIZATION LETTERHEAD AND MUST DESCRIBE THE PURPOSE FOR WHICH FUNDS, IF GRANTED, WILL BE USED FINANCIAL STATEMENTS FOR THE THREE(3) MOST RECENT ACCOUNTING PERIODS AND PROOF OF ORGANIZATION'S INTERNAL REVENUE SERVICE APPROVAL OF NON-TAXABLE STATUS UNDER 501(C)(3) I R C MUST BE SUBMITTED ALSO A CERTIFICATION OF ORGANIZATION OFFICER OR PROOF THAT ORGANIZATION CONTINUES TO QUALIFY UNDER SECTION 501(C)(3) OR 170(C)(2)(B) I R C MUST BE SUBMITTED A FORMAL APPLICATION MAY BE REQUIRED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS ARE MADE ONLY TO RECOGNIZED ORGANIZATIONS THAT ARE QUALIFIED AS TAX EXEMPT UNDER SECTION 501 (C)(3) OF THE INTERNAL REVENUE CODE OR TO GOVERNMENTS EXCLUSIVELY FOR CHARITABLE PURPOSE AS DESCRIBED IN SECTION 170(C)(2)(B) OF THE INTERNAL REVENUE CODE OF 1986 AND ITS REGULATIONS AS THEY NOW EXIST OR AS THEY MAY HEREAFTER BE AMENDED

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				2,481,638
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	1,742,939	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	1,020,006	
6 Net rental income or (loss) from personal property					
7 Other investment income.			41	7,302	
8 Gain or (loss) from sales of assets other than inventory			18	4,619,605	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		7,389,852	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 7,389,852

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-11-17	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
THOMAS SPYCHALSKI				P00002333
Firm's name ▶ PARENTEBEARD LLC			Firm's EIN ▶ 23-2932984	
Firm's address ▶ 100 WALNUT AVENUE SUITE 200 CLARK, NJ 07066			Phone no (732) 388-5210	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
MERRILL LYNCH ACC#438-04321 (SEE ATTACHED)	P		
MERRILL LYNCH ACC#438-04321 (SEE ATTACHED)	P		
MERRILL LYNCH ACC#438-04321 (SEE ATTACHED)	P		
MERRILL LYNCH ACC#438-04321 (SEE ATTACHED)	P		
MERRILL LYNCH ACC#438-04M18 (SEE ATTACHED)	P		
MERRILL LYNCH ACC#438-04M18 (SEE ATTACHED)	P		
MERRILL LYNCH ACC#438-04326 (SEE ATTACHED)	P		
MERRILL LYNCH ACC#438-04326 (SEE ATTACHED)	P		
MERRILL LYNCH ACC#438-04326 (SEE ATTACHED)	P		
MERRILL LYNCH ACC#438-04326 (SEE ATTACHED)	P		
HAKON INVEST AB RIGHTS	P	2013-05-10	2013-05-21
THOMAS COOK GROUP PLC	P	2013-06-05	2013-06-17
TOUR EIFFEL	P	2013-06-05	2013-06-21
MAPFRE SA	P	2010-07-08	2013-06-20
NUFLARE TECH INC	P	2013-10-01	2013-11-07
TOTAL ACCESS COMM PCL	P	2011-12-27	2013-02-14
TOTAL ACCESS COMM PCL	P	2012-10-10	2013-02-14
TOTAL ACCESS COMM PCL	P	2012-10-10	2013-04-18
SEVEN BANK	P	2011-12-01	2013-02-13
PT PP LONDON SUMATRA	P	2011-08-24	2013-06-20
AAC TECHNOLOGIES	P	2012-07-11	2013-02-15
MICRO FOCUS INTL	P	2013-10-25	2013-11-14
TAKARA LEBEN CO	P	2013-07-01	2013-11-07
UNITED MIZRAHI BANK	P		
US TRUST (SEE ATTACHED)	P		
GOLDMAN SACHS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,411,122		2,099,686	311,436
21,233		16,276	4,957
3,700,626		2,961,318	739,308
2,896,114		2,192,199	703,915
1,396,969		1,500,000	-103,031
1,250,478		1,250,000	478
1,884,217		1,711,302	172,915
4,149		4,149	0
2,296,471		2,023,438	273,033
2,734,443		1,841,329	893,114
5,921			5,921
6,608			6,608
			0
1,795		1,473	322
63,419		29,161	34,258
55,545		53,317	2,228
14,250		8,562	5,688
85,546		41,938	43,608
86,993			86,993
47,760		76,709	-28,949
56,608		39,640	16,968
			0
57,260			57,260
99,988		65,078	34,910
4,497,832		3,140,986	1,356,846
819			819

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
			311,436
			4,957
			739,308
			703,915
			-103,031
			478
			172,915
			0
			273,033
			893,114
			5,921
			6,608
			0
			322
			34,258
			2,228
			5,688
			43,608
			86,993
			-28,949
			16,968
			0
			57,260
			34,910
			1,356,846
			819

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HIRAIR HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	CHAIRMAN 3 00	0	0	0
ANNA HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	PRESIDENT 3 00	0	0	0
EDELE HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VP & TREASURER 2 00	12,000	0	0
SIRAN SAHAKIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VICE PRESIDENT 2 00	12,000	0	0
LEELA HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VICE PRESIDENT 2 00	12,000	0	0
ARMEN HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VICE PRESIDENT 2 00	12,000	0	0
TANYA HOVNANIAN-BAGHDASSARIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	SECRETARY 2 00	12,000	0	0
GORR SAHAKIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	TRUSTEE 2 00	12,000	0	0
TENY SAHAKIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	TRUSTEE 2 00	12,000	0	0
HAIK SAHAKIN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	TRUSTEE 2 00	12,000	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

HIRAIR HOVNANIAN
ANNA HOVNANIAN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
180 TURNING LIVES AROUND INC 1 BETHANY ROAD BLDG 3 42 HAZLET, NJ 07730	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	2,500
AMERICAN CANCER SOCIETY 2310 ROUTE 34 SUITE 1D MANASQUAN, NJ 08736	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,000
AMERICAN UNIVERSITY OF ARMENIA 40 MARSHAL BAGHRAMYAN STREET YEREVAN 0019 AM	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	8,725
APPALACHIAN MOUNTAIN CLUB 5 JOY STREET BOSTON, MA 02108	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000
ARMENIAN ASSEMBLY OF AMERICA 1334 G STREET NW SUITE 200 WASHINGTON, DC 20005	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	57,163
STATE PEDAGOGHICAL UNIVERSITY OF ARMENIAN 17 TIGRAN METS AVE YEREVAN 0010 AM	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,509
ARMENIAN SISTERS ACADEMY 440 UPPER GULPH ROAD RADNOR, PA 19087	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	35,000
ACS IC OUR LADY OF ARMENIA CONVENT 6 CHARENTS STREET ANI DISTRICT GYUMRI 3126 AM	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000
BIRTHRIGHT ARMENIA 333 E LANCASTER AVE 330 WYNNEWOOD, PA 19096	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	270,000
COLUMBIA UNIVERSITY PO BOX 1385 NEW YORK, NY 10008	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	18,000
GEORGETOWN UNIVERSITY 600 NEW JERSEY AVE NW ROOM 581 WASHINGTON, DC 20001	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	15,000
HOVNANIAN SCHOOL SCHOLARSHIP FUND 175 RAILROAD AVENUE RIDGEFIELD, NJ 07657	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	500
KANTONSSPITAL LUZERM (UNIV OF MUSIC) LOGIERWESEN 6000 LUZERN 16 SZ	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,603
MONMOUTH MEDICAL CENTER FOUNDATION 300 SECOND AVENUE LONG BRANCH, NJ 07740	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	338,333
NUNE YESAYAN CHARITABLE PUBLIC ORGANIZATION CHARENTS 24 APT 7 YEREVAN AM	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	200,000
Total . . . . ▶ **3a**				2,481,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OCEAN'S HARBOR HOUSE 2445 WINDSOR AVENUE TOMS RIVER,NJ 08754	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,250
PEDDIE SCHOOL 201 SOUTH MAIN STREET HIGHTSTOWN,NJ 08520	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	50,000
RIPPOWAM CISQUA SCHOOL PO BOX 488 BEDFORD,NY 10506	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	14,100
ROCHESTER INSTITUTE OF TECHNOLOGY 56 LOMB MEMORIAL DRIVE ROCHESTER,NY 14623	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000
RUMSON COUNTRY DAY SCHOOL 35 BELLEVUE AVENUE RUMSON,NJ 07760	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	60,000
THE GOV COUNCIL UNIVERSITY OF TORONTO C/O UNIV OF TORONTO 563 SPADINA CRESCENT TORONTO, ON M5S 2 CA	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,003
UNIVERSITY COLLEGE LONDON GOWER STREET LONDON WC1E 6BT UK	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	7,512
UNIVERSITY OF SOUTH CAROLINA 1714 COLLEGE STREET COLUMBIA,SC 29208	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	6,000
YEREVAN STATE UNIVERSITY 1 ALEK MANUKYAN STREET YEREVAN 0025 AM	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	3,300
ALM MEMORIAL FOUNDATION 560 CROSS STREET LAKEWOOD,NJ 08701	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000
ARAGO REPRODUCTIVE MEDICINE 48 NALBANDYAN STREET YEREVAN AM	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	50,000
BERKLEE COLLEGE OF MUSIC 1140 BOYLSTON STREET MS-921 BUR BOSTON,MA 02215	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000
BOY SCOUTS OF AMERICA 1518 RIDGEWAY ROAD TOMS RIVER,NJ 08755	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	2,000
CARLETON UNIVERSITY 1125 COLONEL BY DRIVE OTTOWA,ONTARIO K1S 5B6 CA	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,995
CENTER MOTHERLAND DIASPORA SNCO 26/1 VAZGEN SARKISSIAN YEREVAN 0010 AM	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	8,000
Total . . . . ▶ **3a**				2,481,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,150
ELKS NATIONAL FOUNDATION 600 WASHINGTON STREET TOMS RIVER, NJ 08753	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,000
ETH ZURICH SWISS POST BERN CH-3030 SZ	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,995
FONDIZIONE SANTA LUCIA 00179 ROMA VIA ARDEATINA IT	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,010
HOMETOWN HEROES 27 WASHINGTON STREET TOMS RIVER, NJ 08753	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000
HORIZONS STUDENT ENRICHMENT PROGRAM PO BOX 52 RUMSON, NJ 07760	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000
HSLU-HOCHSCHULE LUZERN HOCHSCHULE LUZERN MUSIK RECHNUNGSWESEN, LU SZ	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	2,514
HUGHES HALL UNIVERSITY OF CAMBRIDGE CAMBRIDGE CB1 2EW UK	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000
IMPERIAL COLLEGE LONDON CARFAX OXFORD BRANCH 1 5 HIGH STREET OXFORD OX1 4AA UK	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,008
INTERNATIONAL STUDENT HOUSE 229 GREAT PORTLAND STREET REGENTS PARK, LONDON W1B 1SH UK	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	7,476
LENOX HILL NEIGHBORHOOD HOUSE 331 EAST 70TH STREET NEW YORK, NY 10021	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	6,500
LADY MARGARET HALL NORHAM GARDENS OXFORD OX2 6QA UK	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	8,000
MAKE A WISH FOUNDATION 1347 PERRINEVILLE ROAD MONROE TOWNSHIP, NJ 08831	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000
MERIDIAN HEALTH FOUNDATION 1345 CAMPUS PARKWAY SUITE A2 WALL TOWNSHIP, NJ 07753	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,000
MOORE COLLEGE OF ART AND DESIGN 20TH STREET THE PARKWAY PHILADELPHIA, PA 19103	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	8,000
Total . . . . ▶ **3a**				2,481,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MUSEUM OF THE CITY OF NEW YORK 1220 FIFTH AVENUE NEW YORK, NY 10029	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	380
NEW YORK ARMENIAN STUDENTS ASSOCIATION 64-26 WETHEROLE STREET NEW YORK, NY 11374	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	250
NEW YORK PRESBYTERIAN HOSPITAL PO BOX 6412 NEW YORK, NY 10277	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,000
NEW YORK SAYS THANK YOU FOUNDATION 2576 BROADWAY 174 NEW YORK, NY 10025	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	25,000
OCEAN HOUSING ALLIANCE INC C/O PO BOX 1778 TOMS RIVER, NJ 08754	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,000
OCEAN MEDICAL CENTER 1345 CAMPUS PARKWAY SUITE A2 NEPTUNE, NJ 07753	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,000,000
ONEARMENIA PO BOX 181030 UTICA, NY 48318	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	12,500
ORRAN 2217 OBSERVATORY AVENUE LOS ANGELES, CA 90027	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000
OXFORD UNIVERSITY OXFORD CORNMARKET STREET 65 CORNMARKET ST OXFORD OX1 3HY UK	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	8,013
PARK AVENUE ARMORY 643 PARK AVENUE NEW YORK, NY 10065	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	830
POLICE UNITY TOUR CHAPTER 2 PO BOX B BAYVILLE, NJ 08721	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	250
ROYAL ACADEMY OF MUSIC HEFCE MARYLEBONE ROAD LONDON NW1 5HT UK	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	8,002
THE COUNT BASIE THEATRE FOUNDATION 99 MONMOUTH STREET RED BANK, NJ 07701	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	2,500
THE EPISCOPAL SCHOOL IN THE CITY OF NY 35 EAST 69TH STREET NEW YORK, NY 10021	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	45,600
THE GRAEME PRESTON FOUNDATION FOR LIFE 151 BROADWAY FREEHOLD, NJ 07728	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,000
Total . . . . ▶ 3a				2,481,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE KIRIKIAN ARMENIAN SCHOOL PO BOX 53 TENAFLY, NJ 07670	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000
THE UNIVERSITY OF TORONTO 563 SPADINA CRESCENT TORONTO M5S 2J7 CA	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	7,994
TUFTS UNIVERSITY 419 BOSTON AVENUE DOWLING HALL MEDFORD, MA 02155	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000
UNIVERSITY OF CALIFORNIA BERKELEY 140 UNIVERSITY HALL BERKELEY, CA 94720	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000
UNIVERSITY OF CHICAGO 970 EAST 58TH STREET SUITE 303 CHICAGO, IL 60637	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	10,000
UNIVERSITY OF CONNECTICUT 233 GLENBROOK ROAD UNIT 4100 STORRS, CT 06269	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000
UNIVERSITY OF KEELE KEELE UNIVERSITY KEELE, STAFFORDSHIRE ST5 5BG UK	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	4,989
UNIVERSITY OF MASSACHUSETTS 200 HICKS WAY AMHERST, MA 01003	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000
UNIVERSITY OF SOUTHERN CALIFORNIA 620 W MCCARTHY WAY SUITE 21 LOS ANGELES, CA 90089	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	8,000
SOCIETY FOR ORPHANED ARMENIAN RELIEF (SOAR) C/O VARDUHI BALOYAN 1060 FIRST AVENUE SUITE 400 KING OF PRUSSIA, PA 19406	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	7,500
YALE UNIVERSITY FINANCIAL AID OFFICE BOX 208200 NEW HAVEN, CT 06520	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	6,000
YEREVAN STATE MEDICAL UNIVERSITY 58 ABOVYAN STREET YEREVAN 0025 AM	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	3,695
ARMENIAN STATE UNIVERSITY OF ECONOMICS 128 NALBANDYAN STREET YEREVAN 0025 AM	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	554
STATE LINGUISTIC UNIVERSITY OF ARMENIA 42 TUMANYAN STREET YEREVAN 0002 AM	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	985
YEREVAN STATE UNIVESITY OF ARCHITECTURE AND CONSTRUCTION 105 TERYAN STREET YEREVAN 0009 AM	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	243
Total . . . . ▶ **3a**				2,481,638

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARMENIAN STATE AGRARIAN ACADEMY 74 TERYAN STREET YEREVAN 0009 AM	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	1,207
Total . . . . ▶ **3a**				2,481,638

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Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Name of the organization
THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

Employer identification number
59-2714390

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

Employer identification number
59-2714390

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HOVSONS INC 4000 ROUTE 66 TINTON FALLS, NJ07753	$ 19,700,000	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	HIRAIR HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ07701	$ 3,472,389	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
3	HOVSONS INC 4000 ROUTE 66 TINTON FALLS, NJ07753	$ 1,081,433	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

Employer identification number
59-2714390

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	COMMERICAL PROPERTY YORKTOWN AND BAYVIEW PROPERTIES	$ 1,970,000	2013-04-01
2	51,868 SHARES JP MORGAN CHASE & CO STOCK8,296 SHARES TORONTO DOMINION BANK	$ 3,472,389	2013-09-20
3	1,196 SHARES JP MORGAN CHASE & CO STOCK11,473 SHARES TORONTO DOMINION BANK	$ 1,081,433	2013-09-20
		$	
		$	
		$	

Name of organization
THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

Employer identification number
59-2714390

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

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Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2013

Attachment Sequence No 179

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC	BELLCREST PLAZA	59-2714390

Part I Election To Expense Certain Property Under Section 179
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property **)** (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.**)** (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	93,808
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property		See Add'l Data	39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	102,050
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** | **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 . . . **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year (see instructions)					

43 Amortization of costs that began before your 2013 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report **44**

Additional Data

Software ID:
Software Version:
EIN: 59-2714390
Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

Form 4562, Part III, Line 19, Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System:

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
i Nonresidential real property	2013-03	188,890	39 yrs	MM	S/L	3,834
	2013-04	236,906	39 yrs	MM	S/L	4,303
	2013-10	19,690	39 yrs	MM	S/L	105

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Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2013

Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC	BAYVIEW PLAZA	59-2714390

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	26,763
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		26,762	5 0	HY	200 DB	1,338
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property		See Add'l Data	39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	211,528
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? **Yes** **No** **24b** If "Yes," is the evidence written? **Yes** **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 . . . **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year (see instructions)					

43 Amortization of costs that began before your 2013 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report **44**

Additional Data

Software ID:
Software Version:
EIN: 59-2714390
Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

Form 4562, Part III, Line 19, Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System:

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
i Nonresidential real property	2013-04	10,075,000	39 yrs	MM	S/L	182,986
	2013-07	26,073	39 yrs	MM	S/L	306
	2013-07	11,518	39 yrs	MM	S/L	135

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Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2013

Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC	YORKTOWNE PLAZA	59-2714390

Part I Election To Expense Certain Property Under Section 179
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property **)** (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.**)** (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property	2013-04	2,310,000	39 yrs	MM	S/L	41,955
			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	41,955
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** | **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	**(b)** Date placed in service	**(c)** Business/ investment use percentage	**(d)** Cost or other basis	**(e)** Basis for depreciation (business/investment use only)	**(f)** Recovery period	**(g)** Method/ Convention	**(h)** Depreciation/ deduction	**(i)** Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		**(b)** Vehicle 2		**(c)** Vehicle 3		**(d)** Vehicle 4		**(e)** Vehicle 5		**(f)** Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI **Amortization**

(a) Description of costs	**(b)** Date amortization begins	**(c)** Amortizable amount	**(d)** Code section	**(e)** Amortization period or percentage	**(f)** Amortization for this year
42 Amortization of costs that begins during your 2013 tax year (see instructions)					

43 Amortization of costs that began before your 2013 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report **44**

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2013

Attachment
Sequence No **179**

Name(s) shown on return
THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

Business or activity to which this form relates
YEREVAN PROPERTY

Identifying number
59-2714390

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property	2013-07	25,559	39 yrs	MM	S/L	300
			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	300
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** | **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	**(b)** Date placed in service	**(c)** Business/ investment use percentage	**(d)** Cost or other basis	**(e)** Basis for depreciation (business/investment use only)	**(f)** Recovery period	**(g)** Method/ Convention	**(h)** Depreciation/ deduction	**(i)** Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 . . . **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		**(b)** Vehicle 2		**(c)** Vehicle 3		**(d)** Vehicle 4		**(e)** Vehicle 5		**(f)** Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI **Amortization**

(a) Description of costs	**(b)** Date amortization begins	**(c)** Amortizable amount	**(d)** Code section	**(e)** Amortization period or percentage	**(f)** Amortization for this year
42 Amortization of costs that begins during your 2013 tax year (see instructions)					

43 Amortization of costs that began before your 2013 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report **44**

TY 2013 Accounting Fees Schedule

Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

EIN: 59-2714390

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,782	0		7,782

TY 2013 All Other Program Related Investments Schedule

Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

EIN: 59-2714390

Category	Amount
ALL INVESTMENT INCOME WAS EARNED FROM INVESTMENTS AND ASSETS SHOWN IN PART II BALANCE SHEET AND SUPPORTING SCHEDULES AND IS INTENDED FOR THE GENERAL PURPOSES FOR WHICH THE FOUNDATION WAS CREATED.	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

EIN: 59-2714390

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2 JEEPS	2008-01-11	86,833	81,832	200DB	5 000000000000	5,001	0		
BUILDING	2012-05-01	3,658,500	58,630	SL	39 000000000000	93,808	93,808		
LAND	2012-05-01	3,116,500		L		0	0		
BUILDING	2013-04-01	10,075,000		SL	39 000000000000	182,986	182,986		
LAND	2013-04-01	5,425,000		L		0	0		
BUILDING	2013-04-01	2,310,000		SL	39 000000000000	41,955	41,955		
LAND	2013-04-01	1,890,000		L		0	0		
DOLLAR TREE FASCADE	2013-03-28	188,890		SL	39 000000000000	3,834	3,834		
HVAC UNIT	2013-12-01	53,525		200DB	5 000000000000	28,101	892		
DOLLAR TREE IMPROVEMENTS	2013-04-15	236,906		SL	39 000000000000	4,303	4,303		
JIU JITSU IMPROVEMENTS	2013-10-13	19,690		SL	39 000000000000	105	105		
YASHI IMPROVEMENTS	2013-07-01	26,073		SL	39 000000000000	306	306		
EVERBANK IMPROVEMENTS	2013-07-01	11,518		SL	39 000000000000	135	135		
IMPROVEMENTS	2013-07-01	25,559		SL	39 000000000000	300	300		

TY 2013 Investments Corporate Stock Schedule

Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

EIN: 59-2714390

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS	33,569,262	44,941,856

TY 2013 Investments - Land Schedule

Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

EIN: 59-2714390

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	3,658,500	152,438	3,506,062	3,506,062
LAND	3,116,500	0	3,116,500	3,116,500
BUILDING	10,075,000	182,986	9,892,014	9,892,014
LAND	5,425,000	0	5,425,000	5,425,000
BUILDING	2,310,000	41,955	2,268,045	2,268,045
LAND	1,890,000	0	1,890,000	1,890,000
DOLLAR TREE FASCADE	188,890	3,834	185,056	185,056
HVAC UNIT	53,525	28,101	25,424	25,424
DOLLAR TREE IMPROVEMENTS	236,906	4,303	232,603	232,603
JIU JITSU IMPROVEMENTS	19,690	105	19,585	19,585
YASHI IMPROVEMENTS	26,073	306	25,767	25,767
EVERBANK IMPROVEMENTS	11,518	135	11,383	11,383
IMPROVEMENTS	25,559	300	25,259	25,259

TY 2013 Investments - Other Schedule

Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

EIN: 59-2714390

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TRUMBALL ASSOCIATES	AT COST	831,774	831,744

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TY 2013 Land, Etc. Schedule

Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

EIN: 59-2714390

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
2 JEEPS	86,833	86,833	0	

TY 2013 Legal Fees Schedule

Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

EIN: 59-2714390

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	17,304	0		17,304

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TY 2013 Other Assets Schedule

Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

EIN: 59-2714390

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LEASEHOLD IMPROVEMENTS	25,559	0	0

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TY 2013 Other Expenses Schedule

Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

EIN: 59-2714390

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL REPORT	455	0		455
STATE REPRESENTATION	365	0		365
DUES AND SUBSCRIPTIONS	824	0		824
ARMENIA OPERATING & OVERHEAD COSTS	117,237	0		117,237
TELEPHONE & INTERNET	746	0		746
OFFICE EXPENSE	410	0		410
MISCELLANEOUS	253	0		253
MANAGEMENT FEE OVERHEAD	24,498	24,498		0
REALTY TRANSFER COSTS	376,297	0		376,297

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TY 2013 Other Income Schedule

Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

EIN: 59-2714390

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	7,302	7,302	7,302

TY 2013 Other Liabilities Schedule

Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

EIN: 59-2714390

Description	Beginning of Year - Book Value	End of Year - Book Value
OTHER LIABILITIES	12,387	4,317
TENANT SECURITY DEPOSITS	82,017	196,456

TY 2013 Other Professional Fees Schedule

Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

EIN: 59-2714390

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKER AND INVESTMENT ADVISORY FEES	265,206	265,206		0
OTHER PROFESSIONAL FEES	8,000	0		8,000

TY 2013 Substantial Contributors Schedule

Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

EIN: 59-2714390

Name	Address
HIRAIR HOVNANIAN	600 NAVESINK RIVER ROAD RED BANK, NJ 07701

TY 2013 Taxes Schedule

Name: THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC

EIN: 59-2714390

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	131,882	131,882		0
EXCISE TAX	120,000	0		0