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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

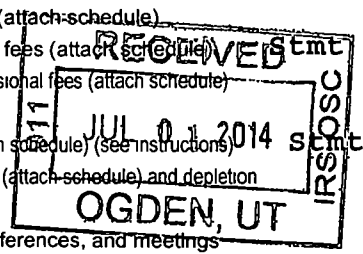
Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation The Schultz Foundation, Inc.		A Employer identification number 59-1055869
Number and street (or P O box number if mail is not delivered to street address) 118 West Adams Street	Room/suite	B Telephone number (see instructions) 904-354-3603
City or town, state or province, country, and ZIP or foreign postal code Jacksonville FL 32202		C If exemption application is pending, check here ▶ <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,718,576	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

SCANNED JUL 07 2014

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	25,347	25,347	25,347	
4	Dividends and interest from securities	52,539	51,423	52,539	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	336,054			
b	Gross sales price for all assets on line 6a 2,183,331				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 2	8,762	8,762	8,762	
12	Total. Add lines 1 through 11	422,702	85,532	86,648	
13	Compensation of officers, directors, trustees, etc	22,000	11,000		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 3	5,655	5,655		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 4	1,220	1,220		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) Stmt 5	64,546	64,546		
24	Total operating and administrative expenses. Add lines 13 through 23	93,421	82,421	0	0
25	Contributions, gifts, grants paid	145,118			145,118
26	Total expenses and disbursements. Add lines 24 and 25	238,539	82,421	0	145,118
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	184,163			
b	Net investment income (if negative, enter -0-)		3,111		
c	Adjusted net income (if negative, enter -0-)			86,648	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash – non-interest-bearing		33,421	8,373	8,373
	2	Savings and temporary cash investments		44,513	63,675	63,675
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule) Stmt 6		417,664	774,382	772,508
	b	Investments – corporate stock (attach schedule) See Stmt 7		2,037,183	1,753,085	2,222,362
	c	Investments – corporate bonds (attach schedule) See Stmt 8		482,031	599,284	587,748
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule) See Statement 9		92,227	92,403	63,910
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		3,107,039	3,291,202	3,718,576	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>					
	24	Unrestricted		3,107,039	3,291,202	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		3,107,039	3,291,202		
31	Total liabilities and net assets/fund balances (see instructions)		3,107,039	3,291,202		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,107,039
2	Enter amount from Part I, line 27a	2	184,163
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,291,202
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,291,202

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	184,390	3,307,691	0.055746
2011	133,756	3,153,891	0.042410
2010	146,536	3,046,905	0.048093
2009	182,795	2,847,220	0.064201
2008	188,319	3,105,712	0.060636

2 Total of line 1, column (d)	2	0.271086
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054217
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,523,450
5 Multiply line 4 by line 3	5	191,031
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	31
7 Add lines 5 and 6	7	191,062
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	145,118

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	62
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	62
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	62
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,200
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,200
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,138
11	Enter the amount of line 10 to be Credited to 2014 estimated tax 1,138 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p>	11		X
<p>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)</p>	12		X
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A</p>	13	X	
<p>14 The books are in care of ▶ John R. Schultz Telephone no ▶ 904-354-3603 118 West Adams Street</p> <p>Located at ▶ Jacksonville FL ZIP+4 ▶ 32202</p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year</p>	▶ 15	▶ <input type="checkbox"/>	
<p>16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶</p>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
<p>1a During the year did the foundation (either directly or indirectly):</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>				
<p>b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here</p>	N/A	▶ <input type="checkbox"/>	1b	
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?</p>	N/A		1c	
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</p>				
<p>a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ▶ 20 , 20 , 20 , 20</p>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)</p>	N/A		2b	
<p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20</p>				
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?</p>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
<p>b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)</p>			3b	X
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>			4a	X
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?</p>	N/A		4b	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,388,205
b	Average of monthly cash balances	1b	96,499
c	Fair market value of all other assets (see instructions)	1c	92,403
d	Total (add lines 1a, b, and c)	1d	3,577,107
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,577,107
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	53,657
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,523,450
6	Minimum investment return. Enter 5% of line 5	6	176,173

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	176,173
2a	Tax on investment income for 2013 from Part VI, line 5	2a	62
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	62
3	Distributable amount before adjustments Subtract line 2c from line 1	3	176,111
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	176,111
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	176,111

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	145,118
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	145,118
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	145,118

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				176,111
2	Undistributed income, if any, as of the end of 2013				
a	Enter amount for 2012 only				
b	Total for prior years. 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2013				
a	From 2008	34,841			
b	From 2009	41,526			
c	From 2010				
d	From 2011				
e	From 2012	20,124			
f	Total of lines 3a through e	96,491			
4	Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 145,118				
a	Applied to 2012, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required – see instructions)				
c	Treated as distributions out of corpus (Election required – see instructions)				
d	Applied to 2013 distributable amount				145,118
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	30,993			30,993
6	Enter the net total of each column as indicated below:				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	65,498			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount – see instructions				
e	Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions				
f	Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	3,848			
9	Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	61,650			
10	Analysis of line 9:				
a	Excess from 2009	41,526			
b	Excess from 2010				
c	Excess from 2011				
d	Excess from 2012	20,124			
e	Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines.
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				145,118
Total				▶ 3a 145,118
b Approved for future payment N/A				
Total				▶ 3b

The Schultz Foundation, Inc. Contributions

January through December 2013

FEI # 59-1055869

Name	Address	City	State	ZIP	Amount	P/E
American Red Cross	751 Riverside Avenue	Jacksonville	FL	32204	1,000.00	P
Alco House	1120 Hubbard Street	Jacksonville	FL	32206	100.00	P
Angels for Allison	P. O. Box 7932	Jacksonville	FL	32238	100.00	P
Center for the Visually Impaired	739 West Peachtree Street, NW	Atlanta	GA	30308	100.00	P
City Rescue Mission	P O Box 60291	Jacksonville	FL	32236	38.40	P
Community Hospice of NE FL	4266 Sunbeam Road	Jacksonville	FL	32257	600.00	P
Flagler College	P O Box 1027	St Augustine	FL	32085	5,000.00	E
Foster Closet	8307 Beach Blvd.	Jacksonville	FL	32216	250.00	P
Grace Episcopal Church	245 Kingsley Avenue	Orange Park	FL	32073	250.00	P
Hospice Northeast	4114 Sunbeam Road, Suite 101	Jacksonville	FL	32206	200.00	P
Jacksonville Symphony Assoc	300 Water Street, Suite 200	Jacksonville	FL	32202	350.00	P
Jacksonville University	2800 University Blvd., N	Jacksonville	FL	32211	20,000.00	E
Jones College Radio	5353 Arlington Expressway	Jacksonville	FL	32211	100.00	E
Lift Up Africa	P. O. Box 3112	Woburn	MA	01888	18,000.00	P
Louise S. McGehee School	2343 Prytania Street	New Orleans	LA	70130	150.00	E
Memorial Park Association	1515 Riverside Avenue, Suite A	Jacksonville	FL	32204	200.00	P
Metropolitan Museum	1000 5th Avenue	New York	NY	10028	3,000.00	P
NBCRC	P. O. Box 8924	Topeka	KS	66608	10.00	P
Northeast Florida Multiple Sclerosis Soc	4237 Salisbury Road Bldg #4, Suite 406	Jacksonville	FL	32216	100.00	P
Paideia School	1509 Ponce de Leon Avenue	Atlanta	GA	30307	2,200.00	E
Poetry Society of America	15 Gramercy Park	New York	NY	10003	100.00	P
Princeton University	P. O. Box 5357	Princeton	NJ	08543	10,500.00	E
Restored Life Journeys	P. O. Box 10361	Jacksonville	FL	32247	100.00	P
Riverside Avondale Preservation	2623 Herschel Street	Jacksonville	FL	32204	20.00	P
Riverside Presbyterian Church	849 Park Street	Jacksonville	FL	32204	100.00	P
Seamark Ranch	1 San Jose Place, Suite 31	Jacksonville	FL	32257	100.00	P
Smith College	33 Elm Street	Nirhampton	MA	01063	100.00	E
St. Augustine DCCW	3322 St. Johns Avenue	Jacksonville	FL	32205	100.00	P
St. Johns Riverkeeper	2800 University Blvd., N.	Jacksonville	FL	32211	200.00	P

The Schultz Foundation, Inc. Contributions

January through December 2013

FEI # 59-1055869

Name	Address	City	State	ZIP	Amount	P/E
St Mark's Episcopal Day School	4114 Oxford Avenue	Jacksonville	FL	32210	500.00	E
St. Vincent's Foundation	1800 Barrs Street	Jacksonville	FL	32203	26,200.00	P
Teton County Education Foundation	P O.Box 1048	Jacksonville	WY	83001	1,200.00	E
Tim Tebow Foundation	2220 CR 210W Suite 108, PMB 317	Jacksonville	FL	32259	100.00	P
The Bolles School	7400 San Jose Blvd.	Jacksonville	FL	32217	2,000.00	E
The Brearley School	610 East 83rd Street	New York	NY	10028	1,000.00	E
The Salvation Army Women's Auxiliary	P. O. Box 52508	Jacksonville	FL	32201	100.00	P
The Schultz Ctr for Teaching & Leadership	4019 Boulevard Center Drive	Jacksonville	FL	32207	22,500.00	P
University of North Florida	1 UNF Drive	Jacksonville	FL	32224	25,000.00	E
University of North Florida Foundation	1 UNF Drive	Jacksonville	FL	32224	100.00	P
Wolfson Children's Hospital	800 Prudential Drive	Jacksonville	FL	32207	2,250.00	P
Women's Center of Jacksonville	5644 Colcord Avenue	Jacksonville	FL	32211	1,000.00	P
World Affairs Council	3948 Third Street, S , #380	Jacksonville	FL	32250	100.00	P
				TOTAL	145,118.40	
				Public	77,368.40	
				Education	67,750.00	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
See Attached Stmt	Merrill Lynch Various		Various	\$ 556,699	Purchase	511,278	\$	\$	45,421
See Attached Stmt	Merrill Lynch Various		Various	362,099	Purchase	365,614			-3,515
See Attached Stmt	Merrill Lynch Various		Various	853,298	Purchase	645,875			207,423
See Attached Stmt	Merrill Lynch Various		Various	327,430	Purchase	240,525			86,905
See Attached Stmt	Merrill Lynch Various		Various	83,805	Purchase	80,875			2,930
Reported in 2012	tax return Various		Various		Purchase	3,110			-3,110
Total						\$ 2,183,331	\$ 1,847,277	\$ 0	\$ 336,054

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Caledonian Energy Auction Par	\$ 8,762	\$ 8,762	\$ 8,762
Total	\$ 8,762	\$ 8,762	\$ 8,762



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THE SCHULTZ FOUNDATION INC

2013 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your tax return

The 2013 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes those with a purchase date within the following timeline: Equities acquired on or after January 1, 2011 and Mutual Funds acquired on or after January 1, 2012. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available).

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and non-covered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e. Quantity	Transaction Description	1b. Date of Acquisition	1a. Date of Sale or Exchange	2a. Amount	3. Cost Basis	5. Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
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SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 1c.

COVERED TRANSACTIONS - 1099-B Line 6b. (cost basis reported to the IRS)

AFLAC INC	COM	CUSIP Number	001055102					
75,000	Sale	11/02/12	05/02/13	4,106.16	3,817.50	0.00	288.66	
25,000	Sale	11/02/12	10/11/13	1,581.22	1,272.50	0.00	308.72	
	Security Subtotal			5,687.38	5,090.00	0.00	597.38	
AT&T INC	Sale	CUSIP Number	00206R102	2,808.69	2,646.75	0.00	161.94	
75,000	Sale	11/02/12	05/02/13					
AMGEN INC COM PV \$0.0001	Sale	CUSIP Number	031162100	22,479.61	17,425.42	0.00	5,054.19	
200,000	Sale	02/06/13	11/12/13					
ANALOG DEVICES INC COM	Sale	CUSIP Number	032654105	1,100.48	1,011.50	0.00	88.98	
25,000	Sale	11/02/12	05/02/13					
APPLE INC	Sale	CUSIP Number	037833100	5,709.58	5,207.74	0.00	501.84	
10,000	Sale	12/24/12	12/05/13					
AVERY DENNISON CORP	Sale	CUSIP Number	053611109	5,942.40	5,535.39	0.00	407.01	
125,000	Sale	08/16/13	11/12/13					



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2013 ANNUAL STATEMENT SUMMARY
2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1e Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a Amount	3. Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
	BLACKROCK INC							
25.0000	Sale	11/02/12	09/24/13	6,525.60	4,781.50	0.00	1,744.10	
25.0000	Sale	11/02/12	09/16/13	6,761.63	4,781.50	0.00	1,980.13	
	Security Subtotal			13,287.23	9,563.00	0.00	3,724.23	
	BAXTER INTERNTL INC							
25.0000	Sale	11/02/12	07/18/13	1,738.96	1,615.50	0.00	123.46	
	BRISTOL-MYERS SQUIBB CO							
75.0000	Sale	11/02/12	11/02/13	2,975.18	2,530.32	0.00	444.86	
	COMCAST CORP NEW CL A							
400.0000	Sale	05/09/13	11/13/13	18,691.67	17,178.32	0.00	1,513.35	
	CVS CAREMARK CORP							
280.0000	Sale	02/10/12	02/07/13	14,349.59	12,038.91	0.00	2,310.68	
230.0000	Sale	03/29/12	02/07/13	11,787.17	10,173.08	0.00	1,614.09	
30.0000	Sale	05/17/12	02/07/13	1,537.46	1,353.60	0.00	183.86	
	Security Subtotal			27,674.22	23,565.59	0.00	4,108.63	
	COACH INC							
300.0000	Sale	05/09/13	09/16/13	16,649.73	17,630.19	0.00	(980.46)	
100.0000	Sale	06/05/13	09/16/13	5,549.92	5,770.21	0.00	(220.29)	
	Security Subtotal			22,199.65	23,400.40	0.00	(1,200.75)	
	CONOCOPHILLIPS							
50.0000	Sale	11/02/12	05/02/13	3,008.93	2,922.50	0.00	86.43	
	CATERPILLAR INC DEL							
120.0000	Sale	12/07/12	07/18/13	10,263.65	10,477.87	0.00	(214.22)	
60.0000	Sale	04/29/13	07/18/13	5,131.83	5,083.57	0.00	48.26	
	Security Subtotal			15,395.48	15,561.44	0.00	(165.96)	
	CISCO SYSTEMS INC COM							
250.0000	Sale	05/21/13	11/12/13	5,914.90	5,937.50	0.00	(22.60)	



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THE SCHULTZ FOUNDATION INC

2013 ANNUAL STATEMENT SUMMARY

2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1e Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a Amount	3. Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
	COCA COLA COM							
400 0000	Sale	06/25/12	05/10/13	16,801.74	14,926.52	0.00	1,875.22	
300 0000	Sale	02/06/13	05/10/13	12,601.31	11,530.95	0.00	1,070.36	
	Security Subtotal			29,403.05	26,457.47	0.00	2,945.58	
	CONAGRA FOODS INC							
370 0000	Sale	05/09/13	11/12/13	11,924.89	12,980.41	1,055.52 (W)	0.00	
	DARDEN RESTAURANTS INC							
550 0000	Sale	11/02/12	02/26/13	25,061.34	29,414.00	0.00	(4,352.66)	
125 0000	Sale	01/28/13	02/26/13	5,695.76	5,743.11	0.00	(47.35)	
	Security Subtotal			30,757.10	35,157.11	0.00	(4,400.01)	
	DR PEPPER SNAPPLE GROUP INC							
50 0000	Sale	11/02/12	05/02/13	2,416.95	2,171.51	0.00	245.44	
375 0000	Sale	11/02/12	06/07/13	17,290.95	16,286.37	0.00	1,004.58	
275 0000	Sale	11/02/12	06/13/13	12,754.72	11,943.33	0.00	811.39	
	Security Subtotal			32,462.62	30,401.21	0.00	2,061.41	
	DU PONT E J DE NEMOURS							
75 0000	Sale	11/02/12	05/02/13	3,944.16	3,377.25	0.00	566.91	
	E M C CORPORATION MASS							
580 0000	Sale	08/27/13	11/12/13	13,983.56	15,104.83	1,121.27 (W)	0.00	
	GALLAGHER ARTHUR J & CO							
200 0000	Sale	06/05/13	09/16/13	8,817.35	8,536.48	0.00	280.87	
150 0000	Sale	06/05/13	11/12/13	7,108.38	6,402.36	0.00	706.02	
	Security Subtotal			15,925.73	14,938.84	0.00	986.89	
	GENERAL ELECTRIC							
125 0000	Sale	11/02/12	05/02/13	2,766.19	2,706.00	0.00	60.19	
	HONEYWELL INTL INC DEL							
25 0000	Sale	11/02/12	05/02/13	1,824.71	1,573.75	0.00	250.96	



THE SCHULTZ FOUNDATION INC

2013 ANNUAL STATEMENT SUMMARY

2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a Amount	3. Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
HOLLYFRONTIER CORP								
500.0000	Sale	01/28/13	01/30/13	24,785.24	23,471.35	0.00	1,313.89	
50.0000	Sale	01/28/13	05/02/13	2,347.13	2,347.13	0.00	74.82	
100.0000	Sale	01/28/13	11/12/13	4,511.92	4,694.27	0.00	(182.35)	
	Security Subtotal			31,719.11	30,512.75	0.00	1,206.36	
HOME DEPOT INC								
50.0000	Sale	11/02/12	05/02/13	3,651.42	3,128.50	0.00	522.92	
475.0000	Sale	11/02/12	05/22/13	31,822.97	29,720.75	0.00	8,102.22	
	Security Subtotal			41,474.39	32,849.25	0.00	8,625.14	
JPMORGAN CHASE & CO								
75.0000	Sale	11/02/12	05/02/13	3,581.17	3,212.25	0.00	368.92	
JOHNSON AND JOHNSON COM								
25.0000	Sale	11/02/12	05/02/13	2,105.95	1,788.50	0.00	317.45	
KIMBERLY CLARK								
25.0000	Sale	06/13/13	11/12/13	2,694.20	2,435.25	0.00	258.95	
LOCKHEED MARTIN CORP								
325.0000	Sale	11/08/12	01/28/13	29,801.83	29,435.77	0.00	366.06	
MATTEL INC								
50.0000	COM Sale	11/02/12	05/02/13	2,251.45	1,826.00	0.00	425.45	
MCDONALDS CORP COM								
50.0000	Sale	09/16/13	11/12/13	4,874.92	4,894.00	0.00	(19.08)	
OMNICOM GROUP COM								
100.0000	Sale	05/22/13	11/12/13	7,028.88	6,202.85	0.00	826.03	
PHILIP MORRIS INTL INC								
25.0000	Sale	11/02/12	05/02/13	2,388.45	2,208.00	0.00	180.45	
QUALCOMM INC								
310.0000	Sale	11/29/12	11/12/13	21,061.03	19,628.74	0.00	1,432.29	



THE SCHULTZ FOUNDATION INC

2013 ANNUAL STATEMENT SUMMARY

2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1e Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a Amount	3. Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
	RAYONIER INC REIT							
50.0000	Sale	11/02/12	05/02/13	2,942.93	2,484.85	0.00	458.08	
625.0000	Sale	11/02/12	06/06/13	34,007.72	31,060.69	0.00	2,947.03	
	Security Subtotal			36,950.65	33,545.54	0.00	3,405.11	
	SCHLUMBERGER LTD							
50.0000	Sale	11/02/12	01/28/13	3,963.91	3,506.00	0.00	457.91	
25.0000	Sale	11/02/12	05/02/13	1,837.46	1,753.00	0.00	84.46	
	Security Subtotal			5,801.37	5,259.00	0.00	542.37	
	UNITED PARCEL SVC CL B							
25.0000	Sale	02/26/13	05/02/13	2,129.95	2,046.95	0.00	83.00	
350.0000	Sale	02/26/13	08/19/13	30,145.75	28,557.30	0.00	1,488.45	
	Security Subtotal			32,275.70	30,704.25	0.00	1,571.45	
	UNITED TECHS CORP COM							
25.0000	Sale	11/02/12	05/02/13	2,294.45	1,983.00	0.00	311.45	
	VERIZON COMMUNICATNS COM							
330.0000	Sale	06/25/12	04/29/13	17,612.05	14,368.56	0.00	3,243.49	
	WAL-MART STORES INC							
25.0000	Sale	09/25/12	05/02/13	1,953.21	1,872.45	0.00	80.76	
	WALGREEN CO							
75.0000	Sale	11/02/12	05/02/13	3,665.92	2,652.00	0.00	1,013.92	
175.0000	Sale	11/02/12	09/16/13	9,558.09	6,188.00	0.00	3,370.09	
	Security Subtotal			13,224.01	8,840.00	0.00	4,384.01	
	Covered Short Term Capital Gains and Losses Subtotal			556,699.19	513,454.40	2,176.79	45,421.58	

NONCOVERED TRANSACTIONS - 1099-B Line 6a. (cost basis not reported to the IRS)

	APACHE CORP 2.62% JAN15 23							
10000.0000	Sale	11/29/12	03/41/BD6 05/02/13	9,937.70	9,946.90	0.00	(9.20)	
	BELLSOUTH TELECOM 6.37% 28							
20000.0000	Sale	08/06/12	079867AW7 04/12/13	24,533.60	24,151.52	0.00	382.08	



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2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1e. Quantity	Transaction Description	1b. Date of Acquisition	1a. Date of Sale or Exchange	2a. Amount	3. Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
10000 0000	COSTCO WHOLESALE 1.70% 19 Sale	11/30/12	06/20/13	9,830.00	9,977.60	0.00	(147.60)	
10000 0000	CITIGROUP INC Sale	03/26/13	05/14/13	10,041.10	10,008.70	0.00	32.40	
10000 0000	FIRST UNION NATL 6.91% 36 Sale	08/13/12	05/14/13	13,032.20	13,018.47	0.00	13.73	
20000 0000	JOHNSON & JOHNSON 2.95% 20 Sale	03/08/13	09/20/13	20,509.20	21,249.91	0.00	(740.71)	
10000.0000	JPMORGAN CHASE & CO Sale	01/25/13	10/10/13	10,076.70	10,033.77	0.00	42.93	
15000.0000	Security Subtotal	01/29/13	10/10/13	15,115.05	15,063.44	0.00	51.61	
				25,191.75	25,097.21	0.00	94.54	
10000 0000	MICROSOFT CORP 3.00% 2020 Sale	04/25/13	09/17/13	10,003.70	10,730.15	0.00	(726.45)	
10000.0000	MURPHY OIL CORP Sale	11/28/12	08/19/13	9,937.40	9,998.60	0.00	(61.20)	
20000 0000	MANUF & TRADERS TRUST CO Sale	06/07/13	10/14/13	20,700.00	20,695.06	0.00	4.94	
20000 0000	PLAINS EXPLORATIO 6.87% 23 Sale	07/25/13	11/20/13	22,100.00	21,827.81	0.00	272.19	
10000.0000	GENERAL ELEC CAP CORP Sale	02/15/13	03/12/13	9,808.80	9,785.00	0.00	23.80	
20000.0000	US TSY 1.625% AUG 15 2022 Sale	01/22/13	03/07/13	19,506.17	19,715.71	0.00	(209.54)	
10000 0000	Security Subtotal	01/22/13	11/26/13	9,320.27	9,857.85	0.00	(537.58)	
30000 0000	Security Subtotal	05/13/13	11/26/13	27,960.82	29,582.93	0.00	(1,622.11)	
				56,787.26	59,156.49	0.00	(2,369.23)	



THE SCHULTZ FOUNDATION INC

2013 ANNUAL STATEMENT SUMMARY

2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1e Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a. Amount	3. Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
US TSY 2.000% FEB 15 2023 30000.0000	Sale	04/11/13	06/26/13	28,737.77	30,549.73	0.00	(1,811.96)	
US TSY 3.125% FEB 15 2043 10000.0000	Sale	02/15/13	03/22/13	9,942.93	9,870.35	0.00	72.58	
20000.0000	Sale	02/15/13	04/05/13	20,949.92	19,740.71	0.00	1,209.21	
	Security Subtotal			30,892.85	29,611.06	0.00	1,281.79	
US TSY 2.125% AUG 31 2020 10000.0000	Sale	09/17/13	11/26/13	10,104.25	9,929.34	0.00	174.91	
20000.0000	Sale	09/19/13	11/26/13	20,208.52	20,028.30	0.00	180.22	
	Security Subtotal			30,312.77	29,957.64	0.00	355.13	
US TSY 2.000% NOV 30 2020 20000.0000	Sale	12/03/13	12/05/13	19,734.30	19,849.30	0.00	(115.00)	
US TSY 0.250% SEP 15 2014 10000.0000	Sale	06/26/13	07/25/13	10,008.95	10,003.33	0.00	5.62	
	Noncovered Short Term Capital Gains and Losses Subtotal			362,099.35	365,614.48	0.00	(3,515.13)	
	NET SHORT TERM CAPITAL GAINS AND LOSSES			918,798.54	879,068.88	2,176.79	41,906.45	

LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 1c.

COVERED TRANSACTIONS - 1099-B Line 6b. (cost basis reported to the IRS)								
CUSIP Number	Date of Acquisition	Date of Sale or Exchange	Amount	Cost Basis	Wash Sale Loss Disallowed	Gain or (Loss)	Remarks	
ABBOTT LABS	01/31/11	05/02/13	920.98	543.49	0.00	377.49		
25.0000	Sale	01/31/11	2,807.95	1,630.48	0.00	1,177.47		
75.0000	Sale	01/31/11	7,868.56	4,565.33	0.00	3,303.23		
210.0000	Sale	02/01/11	5,245.71	3,048.60	0.00	2,197.11		
140.0000	Sale							
	Security Subtotal		16,843.20	9,787.90	0.00	7,055.30		
AFLAC INC	11/02/12	11/12/13	6,545.89	5,090.00	0.00	1,455.89		
100.0000	COM Sale							



THE SCHULTZ FOUNDATION INC

2013 ANNUAL STATEMENT SUMMARY

2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a Amount	3. Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
ABBVIE INC SHS								
310 0000	Sale	01/31/11	02/07/13	11,491.78	7,308.19	0.00	4,183.59	
730 0000	Sale	02/01/11	02/07/13	27,061.29	17,238.18	0.00	9,823.11	
300 0000	Sale	12/15/11	02/07/13	11,121.09	8,545.12	0.00	2,575.97	
25 0000	Sale	12/15/11	05/02/13	1,122.22	712.09	0.00	410.13	
100 0000	Sale	12/15/11	11/12/13	4,763.92	2,848.37	0.00	1,915.55	
Security Subtotal				55,560.30	36,651.95	0.00	18,908.35	
AT&T INC								
150 0000	Sale	11/02/12	00206R102 11/12/13	5,260.41	5,293.50	0.00	(33.09)	
ANALOG DEVICES INC COM								
100 0000	Sale	11/02/12	032654105 11/12/13	4,977.91	4,046.00	0.00	931.91	
APPLE INC								
30 0000	Sale	11/03/11	037833100 01/16/13	15,100.16	11,980.50	0.00	3,119.66	
30 0000	Sale	11/03/11	09/23/13	14,646.82	11,980.50	0.00	2,666.32	
20 0000	Sale	11/03/11	09/24/13	9,818.17	7,987.00	0.00	1,831.17	
40 0000	Sale	06/11/12	11/12/13	20,870.04	23,493.25	0.00	(2,623.21)	
30 0000	Sale	06/11/12	12/03/13	16,856.13	17,619.93	0.00	(763.80)	
10 0000	Sale	06/15/12	12/03/13	5,618.72	5,717.00	0.00	(98.28)	
30 0000	Sale	06/15/12	12/05/13	17,128.72	17,150.98	0.00	(22.26)	
Security Subtotal				100,038.76	95,929.16	0.00	4,109.60	
BLACKROCK INC								
25 0000	Sale	11/02/12	09247X101 11/12/13	7,521.12	4,781.50	0.00	2,739.62	
BAXTER INTERNTL INC								
75 0000	Sale	11/02/12	071813109 11/12/13	4,925.91	4,846.50	0.00	79.41	
BRISTOL-MYERS SQUIBB CO								
125 0000	Sale	11/02/12	110122108 11/12/13	6,508.64	4,217.20	0.00	2,291.44	
CVS CAREMARK CORP								
180 0000	Sale	05/17/12	126650100 11/12/13	11,467.60	8,121.58	0.00	3,346.02	
130 0000	Sale	06/20/12	11/12/13	8,282.16	6,001.99	0.00	2,280.17	
Security Subtotal				19,749.76	14,123.57	0.00	5,626.19	



THE SCHULTZ FOUNDATION INC

2013 ANNUAL STATEMENT SUMMARY

2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a Amount	3. Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
CHEVRON CORP								
		CUSIP Number	166764100					
25 0000	Sale	04/14/11	05/02/13	3,019.43	2,617.90	0.00	401.53	
50 0000	Sale	04/14/11	10/11/13	5,775.40	5,235.80	0.00	539.60	
5 0000	Sale	04/14/11	11/12/13	601.33	523.58	0.00	77.75	
45 0000	Sale	03/29/12	11/12/13	5,412.05	4,747.55	0.00	664.50	
	Security Subtotal			14,808.21	13,124.83	0.00	1,683.38	
COMOCOPHILLIPS								
100 0000	Sale	11/02/12	20825C104 11/12/13	7,324.87	5,845.00	0.00	1,479.87	
CATERPILLAR INC DEL								
340 0000	Sale	08/18/11	149123101 07/18/13	29,080.33	28,121.74	0.00	958.59	
140 0000	Sale	12/27/11	07/18/13	11,974.26	12,875.10	0.00	(900.84)	
	Security Subtotal			41,054.59	40,996.84	0.00	57.75	
CELGENE CORP COM								
140 0000	Sale	03/31/11	151020104 01/17/13	13,849.84	8,058.86	0.00	5,790.98	
80 0000	Sale	03/31/11	01/17/13	7,914.20	4,601.31	0.00	3,312.89	
60 0000	Sale	03/31/11	01/17/13	5,939.68	3,450.99	0.00	2,488.69	
60 0000	Sale	03/31/11	04/24/13	7,120.87	3,450.98	0.00	3,669.89	
140 0000	Sale	03/31/11	07/26/13	19,789.01	8,052.30	0.00	11,736.71	
50 0000	Sale	03/31/11	11/12/13	7,365.87	2,875.82	0.00	4,490.05	
20 0000	Sale	04/26/12	11/12/13	2,946.35	1,473.19	0.00	1,473.16	
	Security Subtotal			64,925.82	31,963.45	0.00	32,962.37	
COCA COLA COM								
500 0000	Sale	03/08/12	191216100 05/09/13	21,019.22	17,370.67	0.00	3,648.55	
971 0000	Sale	03/16/12	05/09/13	40,819.35	34,050.35	0.00	6,769.00	
209 0000	Sale	03/16/12	05/10/13	8,778.91	7,329.06	0.00	1,449.85	
	Security Subtotal			70,617.48	58,750.08	0.00	11,867.40	
DU PONT E I DE NEMOURS								
125 0000	Sale	11/02/12	263534109 11/12/13	7,746.12	5,628.75	0.00	2,117.37	
EXXON MOBIL CORP COM								
250 0000	Sale	11/08/12	30231G102 11/12/13	23,234.60	22,089.97	0.00	1,144.63	

THE SCHULTZ FOUNDATION INC

2013 ANNUAL STATEMENT SUMMARY

1099-B 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a Amount	3. Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
ECOLAB INC								
		CUSIP Number	278865100					
220 0000	Sale	12/16/11	10/28/13	22,750.88	12,096.63	0.00	10,654.25	
180 0000	Sale	12/16/11	11/12/13	18,998.66	9,897.25	0.00	9,101.41	
20 0000	Sale	03/29/12	11/12/13	2,110.97	1,230.38	0.00	880.59	
50 0000	Sale	03/29/12	11/25/13	5,352.41	3,075.96	0.00	2,276.45	
	Security Subtotal			49,212.92	26,300.22	0.00	22,912.70	
GENERAL ELECTRIC								
		CUSIP Number	369604103					
275 0000	Sale	11/02/12	11/12/13	7,389.12	5,953.20	0.00	1,435.92	
HONEYWELL INTL INC DEL								
		CUSIP Number	438516106					
75 0000	Sale	11/02/12	11/12/13	6,533.89	4,721.25	0.00	1,812.64	
INTEL CORP								
		CUSIP Number	458140100					
275 0000	Sale	11/02/12	11/12/13	6,712.63	6,193.00	0.00	519.63	
INTL BUSINESS MACHINES CORP IBM								
		CUSIP Number	459200101					
50 0000	Sale	03/29/12	06/13/13	10,068.33	10,409.41	0.00	(341.08)	
JPMORGAN CHASE & CO								
		CUSIP Number	46625H100					
150 0000	Sale	11/02/12	11/12/13	8,053.36	6,424.50	0.00	1,628.86	
JOHNSON AND JOHNSON COM								
		CUSIP Number	478160104					
75 0000	Sale	11/02/12	11/12/13	6,974.13	5,365.50	0.00	1,608.63	
KROGER CO								
		CUSIP Number	501044101					
680 0000	Sale	09/15/11	03/07/13	19,999.91	15,422.74	0.00	4,577.17	
10 0000	Sale	09/15/11	03/07/13	295.59	226.81	0.00	68.78	
640 0000	Sale	09/15/11	09/11/13	24,036.57	14,515.51	0.00	9,521.06	
240 0000	Sale	09/15/11	11/12/13	10,007.82	5,443.32	0.00	4,564.50	
50 0000	Sale	03/29/12	11/12/13	2,084.97	1,214.11	0.00	870.86	
	Security Subtotal			56,424.86	36,822.49	0.00	19,602.37	
MASTERCARD INC								
		CUSIP Number	57636Q104					
1 0000	Sale	11/11/11	07/31/13	596.61	366.76	0.00	229.85	
49 0000	Sale	11/14/11	07/31/13	29,234.23	18,099.02	0.00	11,135.21	
20 0000	Sale	03/29/12	11/12/13	14,705.14	8,485.13	0.00	6,220.01	



THE SCHULTZ FOUNDATION INC

2013 ANNUAL STATEMENT SUMMARY

2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a Amount	3. Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
MASTERCARD INC								
10 0000	Sale	03/29/12	57836Q104 12/11/13	7,939.68	4,242.56	0.00	3,697.12	
10 0000	Sale	04/19/12	12/11/13	7,939.69	4,353.18	0.00	3,586.51	
	Security Subtotal			60,415.35	35,546.65	0.00	24,868.70	
MATTEL INC								
150 0000	COM Sale	11/02/12	577081102 11/12/13	6,668.88	5,370.00	0.00	1,298.88	
MICROSOFT CORP								
600 0000	Sale	02/19/11	594918104 08/23/13	20,682.36	16,277.28	0.00	4,405.08	
150 0000	Sale	05/09/12	08/23/13	5,170.59	4,617.10	0.00	553.49	
175 0000	Sale	05/09/12	11/12/13	6,539.64	5,386.62	0.00	1,153.02	
	Security Subtotal			32,392.59	26,281.00	0.00	6,111.59	
PHILIP MORRIS INTL INC								
50 0000	Sale	11/02/12	718172109 11/12/13	4,475.92	4,416.00	0.00	59.92	
SCHLUMBERGER LTD								
50 0000	Sale	11/02/12	806857108 11/12/13	4,604.92	3,506.00	0.00	1,098.92	
TRAVELERS COS INC								
75 0000	Sale	11/02/12	89417E109 11/12/13	6,511.39	5,194.50	0.00	1,316.89	
UNITED TECHS CORP COM								
50 0000	Sale	11/02/12	913017109 11/12/13	5,387.91	3,966.00	0.00	1,421.91	
VERIZON COMMUNICATNS COM								
400 0000	Sale	03/08/12	92343V104 04/29/13	21,347.92	15,728.52	0.00	5,619.40	
540 0000	Sale	03/16/12	04/29/13	28,819.69	21,403.60	0.00	7,416.09	
310 0000	Sale	03/29/12	04/29/13	16,544.63	11,728.42	0.00	4,816.21	
340 0000	Sale	04/19/12	04/29/13	18,145.73	12,999.73	0.00	5,146.00	
	Security Subtotal			84,857.97	61,860.27	0.00	22,997.70	
WAL-MART STORES INC								
300 0000	Sale	09/25/12	931142103 11/12/13	23,645.59	22,469.37	0.00	1,176.22	
100 0000	Sale	09/25/12	11/12/13	7,881.86	7,489.79	0.00	392.07	
	Security Subtotal			31,527.45	29,959.16	0.00	1,568.29	
WALGREEN CO								
125 0000	Sale	11/02/12	931422109 11/12/13	7,442.37	4,420.00	0.00	3,022.37	



THE SCHULTZ FOUNDATION INC

2013 ANNUAL STATEMENT SUMMARY

1099-B 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e Quantity Transaction Description 1b Date of Acquisition 1a Date of Sale or Exchange 2a Amount 3. Cost Basis 5 Wash Sale Loss Disallowed Gain or (Loss) Remarks

Covered Long Term Capital Gains and Losses Subtotal 853,297.58 645,875.35 0.00 207,422.23

NONCOVERED TRANSACTIONS - 1099-B Line 6a. (cost basis not reported to the IRS)

Transaction Description	Date of Acquisition	Date of Sale or Exchange	Amount	Cost Basis	Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
HEWLETT-PACKARD 2.12% 2015							
15000 0000 Sale	09/09/10	01/17/13	15,067.50	14,983.05	0.00	84.45	
5000 0000 Sale	10/13/10	01/17/13	5,022.50	5,033.33	0.00	(10.83)	
10000 0000 Sale	10/13/10	01/17/13	10,057.90	10,066.66	0.00	(8.76)	
Security Subtotal			30,147.90	30,083.04	0.00	64.86	
CITIGROUP INC							
15000 0000 Sale	09/19/11	02/21/13	15,124.56	15,000.04	0.00	124.52	
KLA INSTRUMENTS 6.90% 2018							
10000 0000 Sale	11/07/11	02/07/13	11,968.80	11,210.64	0.00	758.16	
MERCK & CO INC 3.87% 2021							
20000 0000 Sale	11/28/12	12/04/13	21,265.20	22,302.35	0.00	(1,037.15)	
UNION PACIFIC COR 5.65% 17							
8000 0000 Sale	08/17/10	11/27/13	9,116.48	8,640.31	0.00	476.17	
VERIZON COMMUNICATIONS							
20000 0000 Sale	08/15/11	09/10/13	20,029.02	20,022.02	0.00	7.00	
WAL-MART STORES 5.62% 2040							
20000 0000 Sale	03/26/10	05/14/13	24,809.20	19,945.40	0.00	4,863.80	
US TSY 2.750% NOV 30 2016							
10000 0000 Sale	07/21/10	02/15/13	10,798.40	10,193.32	0.00	605.08	
DANAHER CORP DEL COM							
300 0000 Sale	04/16/09	11/12/13	22,118.61	8,049.52	0.00	14,069.09	
DIRECTV SHS							
330 0000 Sale	12/07/10	11/12/13	20,990.93	13,170.76	0.00	7,820.17	



Merrill Lynch
Bank of America Corporation

Account No.
742-97125

Taxpayer No.
59-1055869

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THE SCHULTZ FOUNDATION INC

2013 ANNUAL STATEMENT SUMMARY
2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1e. Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a Amount	3. Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
	JP MORGAN CHASE BANK NA		CUSIP Number 48121CJM9					
10000.0000	Sale	11/10/10	01/25/13	9,319.30	9,319.30	0.00		N/C
5000.0000	Sale	11/10/10	01/29/13	4,659.65	4,659.65	0.00		N/C
10000.0000	Sale	01/17/12	01/29/13	9,820.51	8,943.20	0.00		N/C
	Security Subtotal			24,550.95	22,922.15	0.00		
	STATE STREET BANK & TRST		CUSIP Number 85744MAB7					
10000.0000	Sale	08/10/11	05/07/13	9,974.70	9,597.00	0.00		N/C
10000.0000	Sale	08/11/11	05/07/13	9,974.70	9,587.40	0.00		N/C
	Security Subtotal			19,949.40	19,184.40	0.00		
	Other Transactions Subtotal			83,804.94	80,874.95	0.00		

TOTAL SALES PROCEEDS FOR CAPITAL GAINS AND LOSSES 2,183,331.38
TOTAL REPORTED SALES PROCEEDS 2,183,331.38

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Wash Sale Loss Disallowed column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount from either the cost basis on purchases or proceeds from short sales. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

N/C Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interest, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

2013 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
45,421.58	(3,515.13)	207,422.23	86,905.02

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Legal & Accounting	\$ 5,655	\$ 5,655	\$	\$
Total	\$ 5,655	\$ 5,655	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Taxes	\$ 1,220	\$ 1,220	\$	\$
Total	\$ 1,220	\$ 1,220	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Bank Charges	2,531	2,531		
Investment Management Fees	23,515	23,515		
Administrative Cost	38,500	38,500		
Total	\$ 64,546	\$ 64,546	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Federal Farm Credit Bank 7/16/14	\$ 99,982	\$ 99,982	Cost	\$ 100,040
Federal Home Loan .875 11/14/16		50,362	Cost	50,173
Federal Home Loan Bank		100,547	Cost	99,688
FHLMC PC Gold 30 Pool A87957 2039	47,354	36,580	Cost	38,446

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments
 (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FNMA P817869 05% 2022	\$ 17,646	10,761	Cost	\$ 11,389
FNMA P826305 05% 2035	37,106	22,634	Cost	24,738
FNMA P905142 05 50%2037	33,622	17,201	Cost	19,156
FNMA PAD8529 4.5% 2040	30,051	20,650	Cost	20,885
FNMA PAI1915 4% 2026	35,913	26,303	Cost	23,449
FNMA PAO4136 3.5% 2042	19,876	23,135	Cost	15,732
FNMA PAO5472 3.5% 2042	26,149	10,623	Cost	13,344
U.S. Treasury Note .250 09/15/14		15,003	Cost	15,013
U.S. Treasury Bill Zero 03/27/14		59,989	Cost	59,991
U.S. Treasury Note 1% 3/31/17	10,065	10,050	Cost	10,022
U.S. Treasury Note 1% 6/30/19	20,023	20,020	Cost	19,019
U.S. Treasury Note .125 06/31/14		49,985	Cost	50,006
U.S. Treasury Note 2.625% 8/15/20	10,429	10,376	Cost	10,203
U.S. Treasury Note 2.75% 11/30/16	10,200		Cost	
U.S. Treasury Note 3.125% 5/15/19	19,248	19,248	Cost	21,313
U.S. Treasury Note .875 02/28/17		100,618	Cost	99,992
U.S. Treasury Note 1% 03/31/17		60,536	Cost	60,131
U.S. Treasury Note .75% 12/31/17		9,779	Cost	9,778
Total	\$ 417,664	\$ 774,382		\$ 772,508

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Abbott Labs	\$ 90,882	41,144	Cost	\$ 59,028
Abbvie Inc Shs		15,161	Cost	22,444
AFLAC Inc.	36,902	26,723	Cost	35,070
Amgen Inc Com PV 0.0001		66,898	Cost	84,419
Analog Devices Inc	24,276	19,219	Cost	24,192
Apple Computer	106,345	89,844	Cost	112,204
AT&T	31,761	23,821	Cost	23,733
Avery Dennison Corp		24,356	Cost	27,605
Baxter International Inc.	30,694	24,233	Cost	26,081

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Blackrock Inc	\$ 38,252	23,908	Cost	\$ 39,559
Bristol-Myers Squibb Co.	28,677	21,929	Cost	34,548
Caterpillar Inc Del	51,475		Cost	
Celgene Corp Com	55,153	23,190	Cost	52,380
Chevron Corp	36,555	23,430	Cost	28,105
Cisco Systems Inc		28,185	Cost	26,355
Coca Cola Com	73,677		Cost	
Comcast Corp New CL A		69,459	Cost	83,144
Congara Foods Inc		59,218	Cost	56,953
Conocophillips	33,609	24,841	Cost	30,026
CVS Caremark Corp.	82,479	44,790	Cost	70,139
Danaher Corp Del Com	47,373	45,452	Cost	77,200
Darden Restaurants Inc	29,414		Cost	
Direct TV Inc.	62,146	60,200	Cost	85,634
Dr Pepper Snapple Group	30,401		Cost	
Du Pont E I De Nemours	32,647	23,641	Cost	34,109
EMC Cprporation Mass		62,891	Cost	60,863
EcoLab Inc	61,928	39,792	Cost	63,605
Exxon Mobil Corp Com	64,442	56,179	Cost	62,744
Gallagher Arthur J&Co		32,012	Cost	35,198
General Electric	31,931	27,184	Cost	35,038
Home Depot Inc	32,849		Cost	
Hollyfrontier Corp		19,951	Cost	21,118
Honeywell Intl Inc Del	28,328	22,033	Cost	31,980
Intel Corp	27,024		Cost	
International Business Machines	25,180	29,614	Cost	33,742
Johnson & Johnson Com	30,404	23,251	Cost	29,767
JPMorgan Chase & Co	37,476	27,840	Cost	38,012
Kimberly Clark		14,612	Cost	15,669
Kroger Co	61,613	57,594	Cost	74,712
Lockheed Martin Corp	29,436		Cost	
Mastercard Inc	65,707	30,160	Cost	58,482
Mattel Inc Com	31,348	23,972	Cost	30,927
McDonalds Corp Com		28,984	Cost	29,109
Medco Health Solutions			Cost	
Microsoft Corp	102,120	26,682	Cost	32,734
Omnicom Group Com		31,014	Cost	37,185

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Philip Morris Intl Inc	\$ 28,704	22,080	Cost	\$ 21,783
Qualcomm Inc	76,102	74,835	Cost	86,873
Rayonier Inc	33,545		Cost	
Schlumberger LTD	29,801	21,036	Cost	27,033
TJX COS INC New Com	31,901	39,535	Cost	64,367
Travelers Cos Inc	25,973	20,778	Cost	27,162
United Techs Corp Com	29,745	23,796	Cost	34,140
Verizon Communications	76,229	90,197	Cost	91,892
Wal-Mart Stores Inc	119,971	107,973	Cost	113,707
Walgreens Co	32,708	19,448	Cost	31,592
Total	\$ 2,037,183	\$ 1,753,085		\$ 2,222,362

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
American Express BK FSB	\$	9,930	Cost	\$ 9,902
Apache Corp	9,947		Cost	
Apple Inc		9,987	Cost	8,992
Bellsouth Telecom	24,207		Cost	
Biogen Idec Pharmaceutical		5,940	Cost	5,895
Biogen Idec Pharmaceutical		11,885	Cost	11,789
Branch Banking & Trust	9,630		Cost	
Branch Banking & Trust	19,468	19,468	Cost	19,771
Bristol Myers Squibb	19,440	19,440	Cost	17,703
Burlington North Santa	10,847	10,663	Cost	11,215
Chevron Corp		13,812	Cost	13,644
Chevron Corp		10,058	Cost	9,600
Chevron Corp	10,000	10,000	Cost	9,096
Citigroup Inc		32,668	Cost	32,514
Citigroup Inc	15,000		Cost	
Costco Wholesale Corp	9,978		Cost	
Danaher Corp		31,587	Cost	31,040
Estee Lauder Co Inc	20,025	20,023	Cost	18,084

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Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 13,045	\$	\$	
First Union Corporation		9,988	Cost	9,949
General Electric Cap Corp		10,000	Cost	9,949
General Electric Cap Corp		20,000	Cost	19,099
George Washington U	20,000	10,091	Cost	10,038
Goldman Sachs Group Inc		10,000	Cost	10,155
Goldman Sachs Group Inc		15,161	Cost	15,057
Hewlett Packard Co	30,085		Cost	
Intel Corp	9,957	9,957	Cost	9,218
Intel Corp		23,254	Cost	23,045
JP Morgan Chase	13,979		Cost	
JP Morgan Chase		30,354	Cost	30,431
JP Morgan Chase	8,943		Cost	
JP Morgan Chase	11,234		Cost	
KLA Instruments Corp	22,579		Cost	
Merck & Co Inc	9,943	9,943	Cost	9,034
Microsoft Corp		22,763	Cost	22,585
Microsoft Corp		21,895	Cost	21,826
Morgan Stanley	9,999		Cost	
Murphy Oil Corp		10,022	Cost	9,159
Oracle Corp		13,883	Cost	13,739
Oracle Corp		9,820	Cost	9,159
Oracle Corp		11,115	Cost	10,876
Pepsico Inc.	11,284	21,994	Cost	21,753
Pepsico Inc.		19,506	Cost	19,943
Principal Life Inc	9,918	9,918	Cost	10,231
Procter & Gamble Co	9,978	9,978	Cost	9,527
Progress Energy Carolina		18,648	Cost	18,330
Roper Industries	9,992		Cost	
Roper Industries	9,597	9,992	Cost	9,165
State Street Bank & Trst	9,587		Cost	
State Street Bank & Trst	8,802		Cost	
Union Pacific Corp		10,568	Cost	10,435
Union Pacific Corp			Cost	1,029
Union Pacific Corp			Cost	15,523
U.S. Bank NA	15,398	15,344	Cost	10,349
U.S. Bank NA	10,277	10,239	Cost	
Verizon Communications	20,050		Cost	

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Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Walmart Stores	\$ 19,946	\$	Cost	\$
Walt Disney Company	9,923	9,923	Cost	9,086
Wells Fargo Bank NA	19,467	19,467	Cost	19,813
Total	\$ 482,031	\$ 599,284		\$ 587,748

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Investment in Caledonian Energy Par	\$ 92,227	\$ 92,403	Cost	\$ 63,910
Total	\$ 92,227	\$ 92,403		\$ 63,910

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59-1055869
FYE: 12/31/2013

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Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
John R. Schultz 118 West Adams Street Jacksonville FL 32202	Secretary Tr	10.00	16,500	0	0
Nancy R. Schultz 118 West Adams Street Jacksonville FL 32202	Director	2.00	0	0	0
Clifford G. Schultz 118 West Adams Street Jacksonville FL 32202	President	5.00	5,500	0	0
Frederick H Schultz, JR 118 W Adams, St, STE 600 Jacksonville FL 32202	Vice-Preside	1.00	0	0	0
Catherine McFarland 118 W Adams St, Ste 600 Jacksonville FL 32202	Director	1.00	0	0	0

Form 990PF

Two Year Comparison Report

For calendar year 2013, or tax year beginning _____, ending _____, 2012 & 2013

Name: **The Schultz Foundation, Inc.** Taxpayer Identification Number: **59-1055869**

	2012		2013		Differences	
	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
1. Contributions, gifts, grants, and similar amounts received						
2. Interest on savings and temporary cash investments	37,317	37,317	25,347	25,347	-11,970	-11,970
3. Dividends and interest from securities	37,704	37,704	52,539	51,423	14,835	13,719
4. Gross rents						
5. Net gain or (loss) from sale of assets	406,566		336,054		-70,512	
6. Capital gain net income						
7. Gross profit or (loss)						
8. Other income	9,703	9,703	8,762	8,762	-941	-941
9. Total. Add lines 1 through 8	491,290	84,724	422,702	85,532	-68,588	808
10. Compensation of officers, directors, trustees, etc	22,500		22,000	11,000	-500	11,000
11. Other employee salaries and wages						
12. Pension plans, employee benefits						
13. Professional fees	4,131	4,131	5,655	5,655	1,524	1,524
14. Interest						
15. Taxes	-1,173	-1,173	1,220	1,220	2,393	2,393
16. Depreciation and depletion						
17. Occupancy						
18. Other expenses	25,806	25,806	64,546	64,546	38,740	38,740
19. Contributions, gifts, grants paid	184,390		145,118		-39,272	
20. Total expenses and disbursements. Add lines 10 through 19	235,654	28,764	238,539	82,421	2,885	53,657
21. Net income (if negative investment activity, enter -0-)	255,636	55,960	184,163	3,111	-71,473	-52,849
22. Excise Tax		1,119		62		-1,057
23. Section 511 Tax						
24. Subtitle A income tax						
25. Total Taxes		1,119		62		-1,057
26. Estimates and overpayments credited		1,100		1,200		100
27. Foreign tax withheld						
28. Other Payments						
29. Total payments and credits		1,100		1,200		100
30. Balance due / (Overpayment)		19		-1,138		-1,157
31. Overpayment credited to next year		1		1,138		1,138
32. Penalty		20		0		-1
33. Net due / (Refund)		3,107,039		3,291,202		-20
34. Total assets		0		0		0
35. Total liabilities		0		0		0
36. Net assets		3,107,039		3,291,202		0