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Form 990-PF — Return of Private Foundation — 2013

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052
2013
Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: ROBERT O. LAW FOUNDATION

A Employer identification number: 59-0914810

Number and street (or P O box number if mail is not delivered to street address): C/O: 1323 S.E. 3RD AVENUE — Room/suite:

B Telephone number: 954-764-1005

City or town, state or province, country, and ZIP or foreign postal code: FT. LAUDERDALE, FL 33316

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,888,289.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	61,685.	61,685.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	244,911.			
b Gross sales price for all assets on line 6a 1,270,129.				
7 Capital gain net income (from Part IV, line 2)		244,911.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	306,596.	306,596.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	77,000.	38,500.		38,500.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 2	5,109.	2,554.		2,555.
b Accounting fees STMT 3	2,125.	1,063.		1,062.
c Other professional fees STMT 4	18,930.	18,930.		0.
17 Interest	15.	15.		0.
18 Taxes STMT 5	5,054.	2,583.		2,410.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	472.	0.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	108,705.	63,645.		44,527.
25 Contributions, gifts, grants paid	55,750.			55,750.
26 **Total expenses and disbursements.** Add lines 24 and 25	164,455.	63,645.		100,277.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	142,141.			
b **Net investment income** (if negative, enter -0-)		242,951.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

SCANNED APR 03 2014

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	25,066.	1,586.	1,586.
	2 Savings and temporary cash investments	8,110.	183,211.	183,211.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,553,205.	1,538,542.	1,703,492.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,586,381.	1,723,339.	1,888,289.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 8)	260.	0.	
	23 **Total liabilities** (add lines 17 through 22)	260.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,478,928.	2,478,928.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-892,807.	-755,589.	
	30 **Total net assets or fund balances**	1,586,121.	1,723,339.	
	31 **Total liabilities and net assets/fund balances**	1,586,381.	1,723,339.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,586,121.
2	Enter amount from Part I, line 27a	2	142,141.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,728,262.
5	Decreases not included in line 2 (itemize) ▶ FEDERAL INCOME TAX PAID	5	4,923.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,723,339.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS ACCOUNT JU00925052 SHORT TERM ATTACHED	P	VARIOUS	12/31/13
b	UBS ACCOUNT JU00925052 LONG TERM ATTACHED	P	VARIOUS	12/31/13
c	LITIGATION SETTLEMENT	P	VARIOUS	12/31/13
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	203,562.		155,401.	48,161.
b	1,054,846.		842,628.	212,218.
c	11,721.		27,189.	-15,468.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				48,161.
b				212,218.
c				-15,468.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	244,911.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	86,954.	1,753,360.	.049593
2011	83,680.	1,734,694.	.048239
2010	80,717.	1,704,346.	.047360
2009	79,719.	1,650,194.	.048309
2008	132,176.	2,500,470.	.052860

2	**Total** of line 1, column (d)	2	.246361
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049272
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,836,780.
5	Multiply line 4 by line 3	5	90,502.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,430.
7	Add lines 5 and 6	7	92,932.
8	Enter qualifying distributions from Part XII, line 4	8	100,277.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	2,430.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,430.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,430.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 2,800.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,800.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	370.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 370. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A	13		

Website address ▶ N/A

14 The books are in care of ▶ CAROL J. USBECK Telephone no. ▶ 954-764-1005

Located at ▶ 1323 S.E. 3RD AVENUE, FORT LAUDERDALE, FL ZIP+4 ▶ 33316

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,777,621.
b	Average of monthly cash balances	1b	87,130.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,864,751.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,864,751.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,971.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,836,780.
6	**Minimum investment return.** Enter 5% of line 5	6	91,839.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,839.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 2,430.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,430.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,409.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	89,409.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,409.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	100,277.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100,277.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,430.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	97,847.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				89,409.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 — 7,152.				
b From 2009				
c From 2010				
d From 2011				
e From 2012 — 2,049.				
f **Total** of lines 3a through e	9,201.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 100,277.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				89,409.
e Remaining amount distributed out of corpus	10,868.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	20,069.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	7,152.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	12,917.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012 — 2,049.				
e Excess from 2013 — 10,868.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
4KIDS OF SOUTH FLORIDA, INC.	NONE	501(C)(3)	GRANT	1,000.
ARC BROWARD	NONE	501(C)(3)	GRANT	1,000.
BROWARD CHILDREN'S CENTER, INC.	NONE	501(C)(3)	GRANT	500.
BROWARD SPECIAL OLYMPICS	NONE	501(C)(3)	GRANT	8,000.
CENTER FOR CARDIOVASCULAR RESEARCH	NONE	501(C)(3)	GRANT	500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	55,750.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2013)

323611
10-10-13

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	61,685.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	244,911.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		306,596.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 306,596.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Carol J. Usher [signature] | 3-24-14 | Secy/Treas.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOSEPH D. LEO	Joseph D Leo CPA [signature]	3/18/14		P00425026

Firm's name ▶ KEEFE, MCCULLOUGH & CO., LLP, C.P.A.'S — Firm's EIN ▶ 59-1363792

Firm's address ▶ 6550 N FEDERAL HIGHWAY, SUITE 410 FT. LAUDERDALE, FL 33308 — Phone no. 954-771-0896

Form **990-PF** (2013)

323622
10-10-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILDREN'S DIAGNOSTIC & TREATMENT CENTER	NONE	501(C)(3)	GRANT	1,000.
COVENANT HOUSE FLORIDA	NONE	501(C)(3)	GRANT	1,000.
DAV SPACE COAST #123	NONE	501(C)(3)	GRANT	1,500.
HANDY, INC.	NONE	501(C)(3)	GRANT	1,000.
HEARING RESEARCH INSTITUTE, INC.	NONE	501(C)(3)	GRANT	1,000.
HORSES AND HANDICAPPED FOUNDATION	NONE	501(C)(3)	GRANT	3,000.
JACK & JILL CHILDREN'S CENTER	NONE	501(C)(3)	GRANT	1,000.
KIDS IN DISTRESS	NONE	501(C)(3)	GRANT	2,000.
LIGHTHOUSE OF BROWARD	NONE	501(C)(3)	GRANT	1,000.
MAKE-A-WISH	NONE	501(C)(3)	GRANT	12,000.
Total from continuation sheets				44,750.

323631
05-01-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MOTE MARINE LABRATORY	NONE	501(C)(3)	GRANT	3,000.
MUSEUM OF DISCOVERY	NONE	501(C)(3)	GRANT	1,000.
NEW HORIZONS SVC	NONE	501(C)(3)	GRANT	2,000.
PACE CENTER FOR GIRLS BROWARD	NONE	501(C)(3)	GRANT	2,000.
RODEHEAVER BOYS RANCH	NONE	501(C)(3)	GRANT	2,500.
SERTOMA CAMP ENDEAVOR, INC.	NONE	501(C)(3)	GRANT	1,000.
SHERIDAN HOUSE FOR YOUTH	NONE	501(C)(3)	GRANT	1,000.
SOS CHILDREN'S VILLAGE OF FLORIDA, INC.	NONE	501(C)(3)	GRANT	1,000.
THE BOGGY CREEK GANG	NONE	501(C)(3)	GRANT	2,000.
THE DIALYSIS FOODTHE DIALYSIS FOOD FOUNDATION OF SOUTH FLORIDA	NONE	501(C)(3)	GRANT	750.
Total from continuation sheets				

323631
05-01-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE PANTRY OF BROWARD	NONE	501(C)(3)	GRANT	2,000.
WOMEN IN DISTRESS OF BROWARD COUNTY, INC.	NONE	501(C)(3)	GRANT	1,000.
WPBT2	NONE	501(C)(3)	GRANT	1,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
UBS	61,685.	0.	61,685.
TOTAL TO FM 990-PF, PART I, LN 4	61,685.	0.	61,685.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,109.	2,554.		2,555.
TO FM 990-PF, PG 1, LN 16A	5,109.	2,554.		2,555.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,125.	1,063.		1,062.
TO FORM 990-PF, PG 1, LN 16B	2,125.	1,063.		1,062.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	18,930.	18,930.		0.
TO FORM 990-PF, PG 1, LN 16C	18,930.	18,930.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	4,820.	2,410.		2,410.
TAXES - OTHER	61.	0.		0.
FOREIGN TAXES	173.	173.		0.
TO FORM 990-PF, PG 1, LN 18	5,054.	2,583.		2,410.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	472.	0.		0.
TO FORM 990-PF, PG 1, LN 23	472.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS SECURITIES	1,538,542.	1,703,492.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,538,542.	1,703,492.

FORM 990-PF OTHER LIABILITIES STATEMENT 8

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	260.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	260.	0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JACK R. LOVING 1323 S.E. 3RD AVENUE FT. LAUDERDALE, FL 33316	DIRECTOR 1.00	0.	0.	0.
MARY JANE LAW 300 S. SYKES CREEK PARKWAY, #208 MERRITT ISLAND, FL 32952	VICE-PRESIDENT AND DIRECTO 1.00	0.	0.	0.
LESLIE LAW HART 1821 SW MICHAELANGELO AVE PORT. ST. LUCIE, FL 34953	CO-PRESIDENT AND DIRECTOR 11.00	0.	0.	0.
CAROL J. USBECK 8516 N.W. 57TH PLACE TAMARAC, FL 33321	SEC./TREAS. AND DIRECTOR 1.00	0.	0.	0.
ROBERT O. LAW IV 661 S.E. 5TH AVENUE POMPANO BEACH, FL 33060	CO-PRESIDENT AND DIRECTOR 11.00	0.	0.	0.
D. BRADEN FITZGERALD 616 TEETSHORN ST. HOUSTON, TX 77009	DIRECTOR 1.00	0.	0.	0.
ROBERT O. LAW V 661 S.E. 5TH AVENUE POMPANO BEACH, FL 33060	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

UBS

UBS Financial Services Inc
401 East Las Olas Blvd,Ste2300
Las Olas Centre
Fort Lauderdale FL 33301-2244

CNP7000420103 1213 X1 JU 0

2013 Year End Summary

Account name: ROBERT O LAW FOUNDATION INC
Friendly account name: Robert Law Fd
Account number: JU 09250 52

Your Financial Advisor:
GARVIN FINANCIAL TEAM
Phone 954-525-5550/800-327-8218

ROBERT O LAW FOUNDATION INC
1323 SE 3RD AVENUE
FORT LAUDERDALE FL 33316-1907

Summary of gains and losses

	Amount ($)
Short term	48,160.80
Long term	212,217 75
Total	**$260,378.55**

Realized gains and losses

Estimated 2013 gains and losses for transactions with trade dates through 12/31/13 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order

See *Important information about your statement* on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ASTRAZENECA PLC SPON ADR	FIFO	800 000	Jan 30, 13	Oct 28, 13	42,713 58	39,838 26			2,875 32

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
CALL APPLIED MATERIALS I DUE 01/19/13 15 000	FIFO	-20 000	Jan 22, 13	Feb 08, 12	1,239 97	0 00			1,239 97
CALL ASTRAZENECA PLC SPO DUE 01/18/14 55 000	FIFO	-8 000	Oct 28, 13	Jan 30, 13	367 99	592 00		-224 01	
CALL AUTOMATIC DATA PROC DUE 01/19/13 60 000	FIFO	-6 000	Jan 22, 13	Jan 06, 12	1,121 97	0 00			1,121 97
CALL BOEING COMPANY DUE 01/19/13 80,000	FIFO	-7 000	Jan 17, 13	Jan 06, 12	3,569 93	14 00			3,555.93
CALL CATERPILLAR INC DUE 01/19/13 125 000	FIFO	-3 000	Jan 22, 13	Feb 08, 12	2,384 95	0 00			2,384 95
CALL CSX CORPORATION DUE 01/19/13 25 000	FIFO	-10 000	Jan 22, 13	Feb 08, 12	1,029 98	0 00			1,029 98
CALL CSX CORPORATION DUE 01/19/13 27 500	FIFO	-15 000	Jan 22, 13	Jan 06, 12	1,604 96	0.00			1,604 96
CALL DU PONT DE NEMOURS DUE 01/19/13 60 000	FIFO	-6 000	Jan 22, 13	Feb 08, 12	755 98	0 00			755 98
CALL DUKE ENERGY CORP NE DUE 01/19/13 22 500	FIFO	-9 000	Jan 22, 13	Jan 06, 12	494 99	0 00			494 99
CALL EMERSON ELECTRIC CO DUE 01/19/13 60 000	FIFO	-5 000	Jan 22, 13	Jan 06, 12	589 98	0 00			589.98
	FIFO	-5 000	Jan 22, 13	Feb 08, 12	794 98	0 00			794 98
CALL FORD MOTOR CO COM N DUE 01/19/13 15 000	FIFO	-20 000	Jan 22, 13	Feb 08, 12	1,459 97	0.00			1,459 97
CALL GENL ELECTRIC CO DUE 01/19/13 22 500	FIFO	-26,000	Jan 22, 13	Jan 06, 12	1,247 97	0 00			1,247 97
CALL HARTFORD FINCL SERV DUE 01/19/13 25 000	FIFO	-15 000	Jan 22, 13	Feb 08, 12	2,069.96	0 00			2,069 96
CALL INTEL CORP DUE 01/19/13 30 000	FIFO	-15 000	Jan 22, 13	Jan 06, 12	1,109 97	0 00			1,109.97
CALL LINCOLN NATL CORP I DUE 01/19/13 30,000	FIFO	-12,000	Jan 22, 13	Feb 08, 12	1,547 97	0 00			1,547 97
CALL MARSH & MCLENNAN CO DUE 01/19/13 35 000	FIFO	-14 000	Jan 22, 13	Jan 06, 12	1,469.97	0.00			1,469 97
CALL MERCK & CO INC NEW DUE 01/19/13 45 000	FIFO	-12,000	Jan 22, 13	Jan 06, 12	827 98	0 00			827 98

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
CALL MICROSOFT CORP DUE 01/19/13 35 000	FIFO	-13.000	Jan 22, 13	Feb 08, 12	1,013 98	0.00			1,013 98
CALL PROCTER & GAMBLE CO DUE 01/19/13 70 000	FIFO	-7 000	Jan 22, 13	Feb 08, 12	594 98	0 00			594 98
CALL SYSCO CORP DUE 01/19/13 32 000	FIFO	-5 000	Jan 22, 13	Feb 08, 12	269 99	0 00			269.99
CALL VODAFONE GROUP PLC DUE 01/19/13 30 000	FIFO	-10.000	Jan 22, 13	Feb 08, 12	799.98	0 00			799 98
CALL WASTE MGMT INC NEW DUE 01/19/13 40 000	FIFO	-9 000	Jan 22, 13	Feb 08, 12	404 99	0 00			404 99
CONOCOPHILLIPS	FIFO	400 000	Feb 08, 12	Jan 17, 13	24,632 45	21,955 64			2,676 81
HARTFORD FINCL SERVICES GROUP INC	FIFO	500 000	Jan 30, 13	Nov 26, 13	15,399 73	12,309 45			3,090.28
MICROSOFT CORP	FIFO	500 000	Jan 30, 13	Nov 18, 13	16,309 71	13,998 50			2,311 21
NYSE EURONEXT *MERGER-EFF-11/2013 *	Adjustment	500 000	Oct 16, 12	Mar 11, 13	15,294 65	12,078 90			3,215 75
PHILIP MORRIS INTL INC	FIFO	400 000	Feb 08, 12	Jan 18, 13	34,731 22	31,084 00			3,647 22
PHILLIPS 66	FIFO	200 000	Feb 08, 12	Jan 17, 13	8,210 81	6,923 00			1,287 81
VERIZON COMMUNICATIONS INC	FIFO	100 000	Feb 08, 12	Jan 07, 13	4,261 91	3,802 68			459 23
VODAFONE GROUP PLC NEW SPON ADR	FIFO	500 000	Nov 29, 12	Nov 18, 13	15,234 73	12,804 95			2,429 78
Total					**$203,562.18**	**$155,401.38**		**-$224.01**	**$48,384.81**
Net short-term capital gains and losses									**$48,160.80**

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ALTRIA GROUP INC	FIFO	1,000 000	Oct 16, 12	Dec 20, 13	36,289 36	33,284 40			3,004 96
AUTOMATIC DATA PROCESSNG INC	FIFO	325 000	Mar 16, 10	Nov 18, 13	21,439.88	14,446 25			6,993 63
	FIFO	275 000	Dec 13, 10	Nov 18, 13	18,141 43	12,797 81			5,343 62

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
BOEING COMPANY	FIFO	500 000	Mar 04, 10	Jan 17, 13	36,714 18	32,794 20			3,919 98
	FIFO	200 000	Dec 13, 10	Jan 17, 13	14,685.67	12,751 84			1,933 83
CENTURYLINK INC	FIFO	499 000	Apr 26, 10	Jan 18, 13	20,573 31	15,802 90			4,770 41
	FIFO	998.000	May 04, 10	Jan 18, 13	41,146 62	31,413 92			9,732 70
	FIFO	3 000	Jan 06, 12	Jan 18, 13	123 69	110 52			13 17
CHUBB CORP	FIFO	300 000	Dec 13, 10	Jan 18, 13	23,492 48	17,883 00			5,609 48
CLOROX CO	FIFO	225 000	Mar 16, 10	Jan 17, 13	16,343 63	14,242 50			2,101 13
	FIFO	375 000	Dec 13, 10	Jan 17, 13	27,239 39	23,452 24			3,787 15
COCA COLA CO COM	FIFO	100 000	Mar 16, 10	Jan 18, 13	3,837 91	2,692 00			1,145 91
	FIFO	300 000	Jan 06, 12	Jan 18, 13	11,513 74	10,433 49			1,080 25
DOW CHEMICAL	FIFO	1,000 000	Oct 16, 12	Dec 26, 13	36,109 36	28,927 00			7,182 36
DU PONT DE NEMOURS	FIFO	600 000	Jan 26, 11	Nov 12, 13	33,329 42	29,490 00			3,839.42
GENL ELECTRIC CO	FIFO	1,600 000	Dec 21, 09	Dec 18, 13	40,788 82	24,891 20			15,897 62
	FIFO	1,000 000	Dec 13, 10	Dec 18, 13	25,493 02	17,728 00			7,765 02
HARTFORD FINCL SERVICES GROUP INC	FIFO	1,500 000	Feb 08, 12	Nov 26, 13	46,214 19	31,284 75			14,929 44
JOHNSON & JOHNSON COM	FIFO	225 000	Mar 16, 10	Jan 18, 13	15,992 64	14,562 00			1,430 64
	FIFO	75 000	Sep 21, 10	Jan 18, 13	5,330 88	4,644 75			686 13
	FIFO	200 000	May 03, 12	Nov 21, 13	16,177 71	13,066 00			3,111 71
LOWES COMPANIES INC	FIFO	600 000	Oct 16, 12	Oct 18, 13	22,433 59	19,366 20			3,067 39
MARSH & MCLENNAN COS INC	FIFO	500 000	Mar 12, 09	Dec 23, 13	20,099 65	9,020.25			11,079 40
	FIFO	100.000	Mar 31, 09	Dec 23, 13	4,019 93	2,021 80			1,998 13
	FIFO	300 000	Mar 31, 09	Dec 23, 13	12,059 78	6,065.40			5,994 38
MICROSOFT CORP	FIFO	1,300 000	Jan 26, 11	Nov 18, 13	42,418 26	37,089 00			5,329 26
NYSE EURONEXT *MERGER-EFF-11/2013 *	Adjustment	1,000 000	Mar 04, 10	Jan 18, 13	31,189 30	26,419 67			4,769 63
	Adjustment	400 000	Mar 16, 10	Jan 18, 13	12,475.72	10,832 64			1,643 08
	Adjustment	200 000	Dec 13, 10	Jan 18, 13	6,237 86	5,619 93			617 93
PEOPLE'S UNITED FINANCIAL INC	FIFO	600 000	Mar 12, 09	Jul 29, 13	7,949 86	10,499 25		-2,549 39	
	FIFO	600 000	Mar 31, 09	Jul 29, 13	7,949 86	10,823 94		-2,874 08	

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
PEPSICO INC	FIFO	400 000	Dec 21, 09	Jan 18, 13	28,751 35	24,207 00			4,544 35
SYSCO CORP	FIFO	500 000	Mar 16, 10	Dec 30, 13	17,499 69	14,360 00			3,139 69
	FIFO	400 000	Mar 02, 12	Dec 30, 13	13,999 76	11,736 00			2,263.76
VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A	FIFO	41,067 762	Mar 12, 09	Dec 10, 13	200,000 00	154,414 79			45,585 21
	FIFO	6,172 840	Mar 12, 09	Dec 13, 13	30,000 00	23,209 87			6,790 13
	FIFO	8,230 453	Mar 12, 09	Dec 20, 13	40,000 00	30,946 51			9,053 49
VODAFONE GROUP PLC NEW SPON ADR	FIFO	1,000 000	Feb 08, 12	Nov 18, 13	30,469 47	27,686 00			2,783 47
WASTE MGMT INC NEW	FIFO	400 000	Mar 16, 10	Nov 29, 13	16,139 72	13,536.00			2,603 72
	FIFO	500.000	Dec 13, 10	Nov 29, 13	20,174 64	18,075 00			2,099 64
Total					**$1,054,845.77**	**$842,628.02**		**-$5,423.47**	**$217,641.22**
Net long-term capital gains or losses									**$212,217.75**
Net capital gains/losses:									**$260,378.55**