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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue Service

- Do not enter Social Security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013, or tax year beginning , 2013, and ending

Name of foundation

THE DAFT FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

c/o Hamel Associates, Inc. 615 W.Mt. Pleasant Ave.

City or town, state or province, country, and ZIP or foreign postal code

Livingston

NJ 07039

G Check all that apply:

☐ Initial return☐ Initial Return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

► \$ 3,121,084.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

58-6379765

B Telephone number (see the instructions)

(973) 758-1400

C If exemption application is pending, check here. ► ☐D 1 Foreign organizations, check here ► ☐2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc. received (att sch)

2 Ck ► ☒ If the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments.

12,625.

12,625.

4 Dividends and interest from securities

76,406.

76,406.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

173,279.

b-6a Stmt

b Gross sales price for all assets on line 6a

302,339.

7 Capital gain net income (from Part IV, line 2)

173,280.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less. Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11.

262,310.

262,311.

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule) (see Instrs)

303.

303.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

Service Fees

184.

184.

24 Total operating and administrative expenses. Add lines 13 through 23

487.

487.

25 Contributions, gifts, grants paid

251,000.

26 Total expenses and disbursements. Add lines 24 and 25

251,487.

487.

251,000.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

10,823.

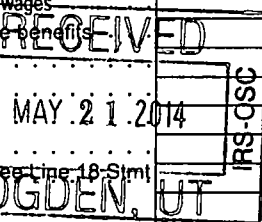
b Net investment income (if negative, enter -0-)

261,824.

c Adjusted net income (if negative, enter -0-)

251,000.

ADMINISTRATIVE EXPENSES



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing	161,862.	122,824.	122,824.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) L-10b. Stmt	1,929,330.	1,886,266.	2,677,176.
	c Investments — corporate bonds (attach schedule) L-10c. Stmt	348,348.	297,800.	321,084.
	11 Investments — land, buildings, and equipment: basis			
L I A B I L I T I E S	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	2,439,540.	2,306,890.	3,121,084.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
F U N D A S S E T B A L A N C E S	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	2,439,540.	2,306,890.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,439,540.	2,306,890.	
	31 Total liabilities and net assets/fund balances (see instructions)	2,439,540.	2,306,890.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,439,540.
2 Enter amount from Part I, line 27a	2	10,823.
3 Other Increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	2,450,363.
5 Decreases not included in line 2 (itemize) <u>Book tax basis adjustment on stock sold</u>	5	143,473.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,306,890.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a Securities—See Attached		P	12/31/09	12/31/13
b Coca Cola Stock - 4,000 sh		D	01/15/91	04/15/13
c LTCG Dist		P	12/31/12	12/31/13
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 132,335.		106,935.	25,400.
b 161,684.		22,125.	139,559.
c 8,321.		0.	8,321.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			25,400.
b			139,559.
c			8,321.
d			
e			

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	173,280.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	317,828.	3,076,516.	0.103308
2011	346,479.	3,166,340.	0.109426
2010	349,176.	3,055,712.	0.114270
2009	294,706.	2,941,034.	0.100205
2008	327,194.	3,495,901.	0.093594

2 Total of line 1, column (d)	2	0.520803
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.104161
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	3,015,649.
5 Multiply line 4 by line 3	5	314,113.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,618.
7 Add lines 5 and 6.	7	316,731.
8 Enter qualifying distributions from Part XII, line 4	8	251,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary — see Instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	5,236.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2.		3	5,236.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,236.
6 Credits/Payments:			
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6 a	4,697.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	4,697.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	539.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax	0.	Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) GA - Georgia		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of Hamel Associates, Inc. Telephone no. (973) 758-1400 Located at 615 W. Mt. Pleasant Ave. Livingston NJ ZIP + 4 07039			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If 'Yes,' list the years 20 __ , 20 __ , 20 __ , 20 __ .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 __ , 20 __ , 20 __ , 20 __ .		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b	X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DELPHINE H DAFT c/o Hamel Assoc. Inc. 615 W.Mt.Pleasant Ave. Livingston NJ 07039	TRUSTEE	0.00	0.	0.
DOUGLAS N DAFT c/o Hamel Assoc. Inc. 615 W.Mt.Pleasant Ave. Livingston NJ 07039	DISTRIB COMMITTEE	0.00	0.	0.
DELPHINE H DAFT c/o Hamel Assoc. Inc. 615 W.Mt.Pleasant Ave. Livingston NJ 07039	DISTRIB COMMITTEE	0.00	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A. Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B. Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1 a 2,929,109.
b	Average of monthly cash balances	1 b 132,464.
c	Fair market value of all other assets (see instructions)	1 c 0.
d	Total (add lines 1a, b, and c)	1 d 3,061,573.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1 e	
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 3,061,573.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4 45,924.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 3,015,649.
6	Minimum investment return. Enter 5% of line 5	6 150,782.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 150,782.
2 a	Tax on investment income for 2013 from Part VI, line 5	2 a 5,236.
b	Income tax for 2013 (This does not include the tax from Part VI.)	2 b
c	Add lines 2a and 2b	2 c 5,236.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 145,546.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 145,546.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 145,546.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a 251,000.
b	Program-related investments — total from Part IX-B.	1 b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3 a
b	Cash distribution test (attach the required schedule)	3 b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 251,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 251,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				145,546.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2013:				
a From 2008	153,211.			
b From 2009	150,242.			
c From 2010	208,038.			
d From 2011	352,250.			
e From 2012	319,000.			
f Total of lines 3a through e	1,182,741.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 251,000.				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2013 distributable amount				
e Remaining amount distributed out of corpus	251,000.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	145,546.			145,546.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,288,195.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount — see instructions.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	7,665.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	1,280,530.			
10 Analysis of line 9:				
a Excess from 2009	150,242.			
b Excess from 2010	208,038.			
c Excess from 2011	352,250.			
d Excess from 2012	319,000.			
e Excess from 2013	251,000.			

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2013

Name THE DAFT FAMILY FOUNDATION	Employer Identification Number 58-6379765
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Asset Information:

Description of Property: <u>Securities</u>	
Date Acquired: . <u>Various</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . <u>132,334.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>106,935.</u>
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>25,399.</u>	Accumulation Depreciation: . . . _____
Description of Property: <u>Coca Cola Stock</u>	
Date Acquired: . <u>Various</u>	How Acquired: . . . <u>Donated</u>
Date Sold: . . . <u>04/15/13</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>161,684.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>22,125.</u>
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>139,559.</u>	Accumulation Depreciation: . . . _____
Description of Property: <u>LTCG Dist</u>	
Date Acquired: . <u>12/31/12</u>	How Acquired: . . . _____
Date Sold: . . . <u>12/31/13</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>8,321.</u>	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>8,321.</u>	Accumulation Depreciation: . . . _____
Description of Property: _____	
Date Acquired: . _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . _____	Accumulation Depreciation: . . . _____
Description of Property: _____	
Date Acquired: . _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . _____	Accumulation Depreciation: . . . _____
Description of Property: _____	
Date Acquired: . _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . _____	Accumulation Depreciation: . . . _____
Description of Property: _____	
Date Acquired: . _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . _____	Accumulation Depreciation: . . . _____

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Excise Taxes				
Foreign Tax Withheld	303.	303.		
Total	303.	303.		

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . ☒ Business . ☐ ALEXANDRA LOUISE BONNER c/o Hamel Assoc.Inc. 615 W.Mt.Pleasant Ave. Livingston NJ 07039	DISTRIB COMMITTEE 0.00	0.	0.	0.
Person . . ☒ Business . ☐ NICHOLAS DAFT c/o Hamel Assoc.Inc. 615 W.Mt.Pleasant Ave. Livingston NJ 07039	DISTRIB COMMITTEE 0.00	0.	0.	0.
Total		0.	0.	0.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
COCA COLA STOCK	514,545.	1,113,718.
Other Equities - See Attached	1,371,721.	1,563,458.
Total	1,886,266.	2,677,176.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Corporate Bonds - See Attached	297,800.	321,084.
Total	297,800.	321,084.

Schedule 1
Daft Family Foundation
EIN: 58-6379765
2013

Corporate Stock-Other Equities	Beginning of Year Book Value	End of Year Book Value	Fair Market Value
Abbott Laboratories	30,803	0	0
Chevron Corp	31,025	31,025	49,964
Exxon Mobil Corp	29,887	29,887	35,420
Intel Coporation	31,343	31,343	38,933
Johnson & Johnson	29,809	29,809	43,505
Microsoft Corporation	30,360	30,360	48,633
Clorox Co	30,179	30,179	41,742
Proctor and Gamble	29,361	20,019	30,529
Union Pacific	15,739	11,242	42,000
T Rowe Price Short Term Bond Fund	1	1	1
3M Company	29,397	29,397	45,581
Deere and Company	29,217	29,217	34,249
Illinois Tool Works	30,204	30,204	48,346
Novartis AG Spon	28,386	28,386	40,190
Cisco Systems Inc	29,225	29,225	33,645
International Business Systems	32,108	32,108	32,825
AT&T Corp	30,230	30,230	35,160
Vodafone Group Plc	27,770	0	0
United Parcel Service	30,611	30,611	44,659
T Rowe Price New Income Bond Fund	317,826	328,801	315,557
Vanguard Intermediate Term Fd	316,661	333,279	322,737
McDonald's Corp	29,094	29,094	31,535
Coach Inc	30,438	30,438	30,872
AGL Resources	29,511	29,511	35,423
Caterpillar Inc	0	30,524	31,784
Ford Motor Co	0	30,099	28,931
Western Union Company	0	29,947	31,050
Royal Dutch Shelf A Adrf	0	30,603	32,072
Abbvie, Inc	0	16,025	30,366
The Southern Company	0	30,157	27,749
	<u>\$1,249,185</u>	<u>\$1,371,721</u>	<u>\$1,563,458</u>

Schedule 2
Daft Family Foundation
EIN: 58-6379765
2013

Corporate Bonds	Beginning of Year Book Value	End of Year Book Value	Fair Market Value
SunTrust Banks	100,000	100,000	113,252
Con Edison Co	50,548	0	0
AT&T Inc. Global NT	50,312	50,312	51,335
St Jude Medical	49,496	49,496	51,287
General Electric	49,618	49,618	54,190
Dupont Co	48,374	48,374	51,020
	<u><u>\$348,348</u></u>	<u><u>\$297,800</u></u>	<u><u>\$321,084</u></u>

Daft Family Foundation
Form 990-PF
Page 10, Part XV

Grants and Contributions Paid During the Year

<u>Name & Address</u>	<u>Relationship/Foundation Status</u>	<u>Purpose</u>	<u>Amount</u>
Williams College PO Box 425 Williamstown, MA 01267	None/Exempt	General	\$45,000
Clark Art Institute 225 South Street Williamstown, MA 01267	None/Exempt	General	\$70,000
Williamstown Theatre Festival PO Box 517 Williamstown, MA 01267	None/Exempt	General	\$20,000
Cambridge in America 100 Avenue of the Americas New York, NY 10013	None/Exempt	General	\$20,000
Fraternal Order of Police Palm Beach Lodge #19 5876 Okeechobee Boulevard West Palm Beach, FL 33417	None/Exempt	General	\$5,000
The Westminster Schools 1424 West Paces Ferry Road, NW Atlanta, GA 30327	None/Exempt	General	\$20,000
Palm Beach Opera 415 South Olive Ave West Palm Beach, FL 33401	None/Exempt	General	\$15,000
Palm Beach Civic Association 139 N County Road Palm Beach, FL 33480	None/Exempt	General	\$5,000
The Church of Bethesda by the Sea PO Box 1057 Palm Beach, FL 33480	None/Exempt	General	\$5,000
Autism Speaks 1060 State Road, 2nd Floor Princeton, NJ 08540	None/Exempt	General	\$1,000
Diabetes Research Institute Foundation 200 S Park Road, Suite 100 Hollywood, FL 33021	None/Exempt	General	\$5,000

University of New South Wales
1209 G Street NE
Washington, DC 20002

None/Exempt

General

\$15,000

American Australian Association
50 Broadway, Suite 2003
New York, NY 10004

None/Exempt

General

\$25,000

Total

\$251,000

March 4, 2014

Realized Gains and Losses
From 01/01/2013 to 12/31/2013

Daft Family Foundation Acct #: G1R 066303
Delphine Daft, TTEE
101 Worth Avenue
Unit 3-D
Palm Beach, FL 33480

Realized Gains and Losses

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Long Term</u>	<u>Total Gains</u>
Abbott Laboratories	05/02/2008	05/30/2013	575.00	21,505	14,778		6,727	6,727
Coca Cola Company	01/15/1991	04/15/2013	4,000.00	161,684	22,125		139,559	139,559
Consolidated Edison 06/15/2013 3.85%	05/21/2009	06/17/2013	50,000.00	50,000	50,548		-548	-548
Procter & Gamble C	08/27/2009	05/30/2013	175.00	13,876	9,342		4,534	4,534
Union Pacific Corp	05/28/2009	05/30/2013	100.00	15,736	4,497		11,239	11,239
Vodafone Group Plc	12/29/2011	09/03/2013	1,000.00	31,217	27,770		3,447	3,447

Short Term Gains

Long Term Gains

Total (Sales)

Coca Cola

Other Securities

294,019	129,060	164,959	164,959
<161,684>	<22,125>	<139,559>	<139,559>
132,335	106,935	25,400	25,400