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Return of Private Foundation

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

2013

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation COURTS FOUNDATION, INC. 3050 PEACHTREE ROAD NW, SUITE 200		A Employer identification number 58-6036859
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (404) 523-6057
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 30305		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 73,998,915.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	507,940.	237,572.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<5,792,635.>			
	b Gross sales price for all assets on line 6a	7,291,166.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<620,102.>	<320,515.>		STATEMENT 2	
12 Total. Add lines 1 through 11	<5,904,797.>	<82,943.>			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	52,000.	0.		52,000.
	15 Pension plans, employee benefits	4,130.	0.		4,145.
	16a Legal fees				
	b Accounting fees	16,250.	8,125.		8,125.
	c Other professional fees	503,374.	503,374.		0.
	17 Interest				
	18 Taxes	<527,296.>	0.		0.
	19 Depreciation and depletion	232.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	5,718.	0.		5,718.
	24 Total operating and administrative expenses. Add lines 13 through 23	54,408.	511,499.		69,988.
	25 Contributions, gifts, grants paid	4,695,500.			4,720,500.
26 Total expenses and disbursements. Add lines 24 and 25	4,749,908.	511,499.		4,790,488.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<10,654,705.>				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	684,203.	1,227,879.	1,227,879.
	2 Savings and temporary cash investments	5,282,535.	1,803,642.	1,803,642.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	92,060,550.	68,578,187.	68,578,187.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	5,235,272.	2,336,153.	2,336,153.	
14 Land, buildings, and equipment basis ▶ 1,623.				
Less accumulated depreciation ▶ 1,150.	705.	473.	473.	
15 Other assets (describe ▶ STATEMENT 11)	0.	52,581.	52,581.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	103,263,265.	73,998,915.	73,998,915.	
Liabilities	17 Accounts payable and accrued expenses	28,390.	3,375.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	481,675.	0.	
23 Total liabilities (add lines 17 through 22)	510,065.	3,375.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	102,753,200.	73,995,540.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	102,753,200.	73,995,540.		
31 Total liabilities and net assets/fund balances	103,263,265.	73,998,915.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	102,753,200.
2 Enter amount from Part I, line 27a	2	<10,654,705.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	876,857.
4 Add lines 1, 2, and 3	4	92,975,352.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	18,979,812.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	73,995,540.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 7,291,166.		13,083,801.	<5,792,635.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<5,792,635.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<5,792,635.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	5,272,861.	100,943,059.	.052236
2011	5,263,983.	104,553,379.	.050347
2010	4,788,920.	101,872,354.	.047009
2009	6,288,473.	96,694,068.	.065035
2008	5,548,965.	125,984,962.	.044045

2 Total of line 1, column (d)	2	.258672
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051734
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	91,142,323.
5 Multiply line 4 by line 3	5	4,715,157.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	4,715,157.
8 Enter qualifying distributions from Part XII, line 4	8	4,790,488.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	7,231.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	7,231.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,231.
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax <input checked="" type="checkbox"/> 7,231. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of R.W. COURTS, II Telephone no. (404) 523-6057
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
 b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KRISTEN MIKAN - 3050 PEACHTREE ROAD NW, ATLANTA, GA 30305	CFO-CONTROLLER 40.00	52,000.	0.	0.

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SAPELO FUND, LP 3050 PEACHTREE ROAD NW, ATLANTA, GA 30305	INVESTMENT MANAGEMENT	424,920.

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	91,365,455.
b	Average of monthly cash balances	1b	1,164,822.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	92,530,277.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	92,530,277.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,387,954.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	91,142,323.
6	Minimum investment return. Enter 5% of line 5	6	4,557,116.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,557,116.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,557,116.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,557,116.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,557,116.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,790,488.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,790,488.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,790,488.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				4,557,116.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			4,737,439.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 4,790,488.				
a Applied to 2012, but not more than line 2a			4,737,439.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				53,049.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				4,504,067.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶ _____
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

COURTS FOUNDATION, INC.

Form 990-PF (2013)

3050 PEACHTREE ROAD NW, SUITE 200

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
<p>a <i>Paid during the year</i></p> <p>ATLANTA HISTORY CENTER 130 WEST PACES FERRY ROAD ATLANTA, GA 30305</p>	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	500,000.
<p>ATLANTA-FULTON COUNTY ZOO 800 CHEROKEE AVENUE ATLANTA, GA 30315</p>	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	250,000.
<p>ANNANDALE VILLAGE 3500 ANNANDALE LANE SUWANEE, GA 30024</p>	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	100,000.
<p>CHRIS KIDS 1017 FAYETTEVILLE ROAD ATLANTA, GA 30316</p>	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	50,000.
<p>COMMUNITY FOUNDATION FOR GREATER ATLANTA 50 HURT PLAZA ATLANTA, GA 30303</p>	NONE	PC	THE FOUNDATION DEPOSITS FUNDS FOR GRANTS FOR THE BENEFIT OF PEACHTREE ROAD METHODIST CHURCH,	1,750,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				4,720,500.
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities (14, 507,940.), 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income (900099, <299,587.>, 14, <320,515.>), 8 Gain or (loss) from sales of assets other than inventory (18, <5,792,635.>), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (0.), 13 Total (13, <5,904,797.>).

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. (with a downward arrow), and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). The table contains multiple empty rows for explanation.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES IN SECURITIES PORTFOLIO		VARIOUS	VARIOUS
b EVERCORE CAPITAL PARTNERS II, LP	P	06/01/02	12/31/13
c SEABRIDGE ASIA REDUX, LLC	P	06/01/00	12/31/13
d AUDIT BASIS ADJUSTMENTS ON SHARE SALES	P	VARIOUS	12/31/13
e TAX BASIS ADJUSTMENTS ON SALES OF K-1 SHARE INVESTMENTS	P	VARIOUS	12/31/13
f PASS-THRU FROM K-1 INVESTMENTS	P	VARIOUS	VARIOUS
g CAPITAL GAINS DIVIDENDS			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,398,488.		12,442,521.	<6,044,033.>
b 135,615.		135,615.	0.
c 659,614.		505,665.	153,949.
d 73,359.			73,359.
e 10,126.			10,126.
f 289.			289.
g 13,675.			13,675.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<6,044,033.>
b			0.
c			153,949.
d			73,359.
e			10,126.
f			289.
g			13,675.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<5,792,635.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
THE COTTAGE SCHOOL 700 GRIMES BRIDGE ROAD ROSWELL, GA 30075	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	48,500.
COVENANT HOUSE OF GEORGIA 1559 JOHNSON ROAD ATLANTA, GA 30318	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	100,000.
GRADY MEMORIAL HOSPITAL CORPORATION 80 JESSE HILL JR. DRIVE ATLANTA, GA 30303	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	1,000,000.
HABITAT FOR HUMANITY 270 PEACHTREE STREET ATLANTA, GA 30303	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	75,000.
HILLSIDE 690 COURTENAY DRIVE ATLANTA, GA 30306	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	150,000.
JUNIOR ACHIEVEMENT OF GEORGIA 460 ABERNATHY ROAD ATLANTA, GA 30328	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	75,000.
PATH FOUNDATION PO BOX 14327 ATLANTA, GA 30324	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	150,000.
PARTNERSHIP AGAINST DOMESTIC VIOLENCE PO BOX 170225 ATLANTA, GA 30317	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	25,000.
SENIOR CITIZENS SERVICES 1705 COMMERCE DRIVE ATLANTA, GA 30318	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	75,000.
TEACH FOR AMERICA, METRO ATLANTA 10 PEACHTREE PLACE ATLANTA, GA 30309	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	50,000.
Total from continuation sheets				2,070,500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED WAY OF METROPOLITAN ATLANTA 100 EDGEWOOD AVENUE ATLANTA, GA 30303	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	25,000.
THE UNIVERSITY OF GEORGIA 394 SOUTH MILLEDGE AVENUE ATHENS, GA 30602	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	25,000.
WOODRUFF ARTS CENTER 1280 PEACHTREE STREET ATLANTA, GA 30309	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	22,000.
YMCA OF METRO ATLANTA 100 EDGEWOOD AVENUE ATLANTA, GA 30309	NONE	PC	SUPPORT CHARITABLE MISSION OF RECIPIENT	250,000.
Total from continuation sheets				

Part XV | **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - COMMUNITY FOUNDATION FOR GREATER ATLANTA
THE FOUNDATION DEPOSITS FUNDS FOR GRANTS FOR THE BENEFIT OF PEACHTREE
ROAD METHODIST CHURCH, PROCTOR ACADEMY, ROANOAKE COLLEGE AND THE
UNIVERSITY OF GEORGIA FOUNDATION INTO A DONOR ADVISED FUND AT THE
COMMUNITY FOUNDATION FOR GREATER ATLANTA SUCH THAT SUFFICIENT FUNDING
IS ALWAYS AVAILABLE TO PAY GRANT REQUESTS FROM THESE GRANTEES. WHILE
THE FOUNDATION CAN MAKE ADVISORY RECOMMENDATIONS TO THE COMMUNITY
FOUNDATION REGARDING DISTRIBUTIONS, THE DEPOSITS AS GRANTS FOR THE
BENEFIT OF THE GRANTEES ABOVE ARE IRREVOCABLE AND THE COMMUNITY
FOUNDATION RETAINS ULTIMATE AUTHORITY AND CONTROL OVER THE FUND'S
DISBURSEMENTS.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES PORTFOLIO	251,247.	13,675.	237,572.	237,572.	
SECURITIES PORTFOLIO - TAX-EXEMPT	270,368.	0.	270,368.	0.	
TO PART I, LINE 4	521,615.	13,675.	507,940.	237,572.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PASS-THRU FROM K-1 INVESTMENTS	<320,515.>	<320,515.>	
PASS-THRU UBI FROM K-1 INVESTMENTS	<299,587.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<620,102.>	<320,515.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	16,250.	8,125.		8,125.
TO FORM 990-PF, PG 1, LN 16B	16,250.	8,125.		8,125.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	503,374.	503,374.		0.
TO FORM 990-PF, PG 1, LN 16C	503,374.	503,374.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	<148,433.>	0.		0.
DEFERRED EXCISE TAX	<378,863.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<527,296.>	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISC/OTHER	4,720.	0.		4,720.
OFFICE SUPPLIES/EXPENSE	998.	0.		998.
TO FORM 990-PF, PG 1, LN 23	5,718.	0.		5,718.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION ADJUSTMENT FOR ALT. INVESTMENT INCOME RECOGNITION	876,857.
TOTAL TO FORM 990-PF, PART III, LINE 3	876,857.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
UNREALIZED DEPRECIATION IN THE SECURITIES PORTFOLIO	18,969,686.
UNREALIZED DEPRECIATION ADJM'T FOR TAX BASIS RELEASED ON SALE OF ALT. INVTS	10,126.
TOTAL TO FORM 990-PF, PART III, LINE 5	18,979,812.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATLAS ENERGY LP	8,292,450.	8,292,450.
BEAR CREEK MINING	524,003.	524,003.
COEUR D'ALENE MINES CORP	0.	0.
HECLA MINING CO DEL	0.	0.
POINTER CAPITAL (AS ADVISOR, SEE DETAIL ATTACHED)	956,152.	956,152.
POINTER CAPITAL, SAPELO FUND	29,529,848.	29,529,848.
PRECIOUS METALS	22,859,144.	22,859,144.
SILVER WHEATON CORP.	2,019,000.	2,019,000.
WHITING PETROLEUM CORP	3,279,110.	3,279,110.
WISDOMTREE TRUST JAPAN	1,118,480.	1,118,480.
TOTAL TO FORM 990-PF, PART II, LINE 10B	68,578,187.	68,578,187.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ATLANTIC CAPITAL BANKSHARES	FMV	1,107,987.	1,107,987.
ALLIANCE TECHNOLOGY VENTURES III, LP	FMV	306,650.	306,650.
EVERCORE CAPITAL PARTNERS II, LP	FMV	218,788.	218,788.
POINTER CAPITAL, METALLON FUND	FMV	0.	0.
SEABRIDGE ASIA REDUX, LLC	FMV	0.	0.
TTP FUND, LP	FMV	54,888.	54,888.
TTP FUND II, LP	FMV	647,840.	647,840.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,336,153.	2,336,153.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NII EXCISE TAX ASSET	0.	7,231.	7,231.
DEFERRED EXCISE TAX ASSET	0.	45,350.	45,350.
TOTAL TO FORM 990-PF, PART II, LINE 15	0.	52,581.	52,581.

FORM 990-PF OTHER LIABILITIES STATEMENT 12

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL EXCISE TAX PAYABLE	148,162.	0.
DEFERRED EXCISE TAX PAYABLE	333,513.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	481,675.	0.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 STATEMENT 13

EXPLANATION

THE FOUNDATION DEPOSITS FUNDS FOR GRANTS FOR THE BENEFIT OF PEACHTREE ROAD METHODIST CHURCH, PROCTOR ACADEMY, ROANOAKE COLLEGE AND THE UNIVERSITY OF GEORGIA FOUNDATION INTO A DONOR ADVISED FUND AT THE COMMUNITY FOUNDATION FOR GREATER ATLANTA SUCH THAT SUFFICIENT FUNDING IS ALWAYS AVAILABLE TO PAY GRANT REQUESTS FROM THESE GRANTEEES. WHILE THE FOUNDATION CAN MAKE ADVISORY RECOMMENDATIONS TO THE COMMUNITY FOUNDATION REGARDING DISTRIBUTIONS, THE DEPOSITS AS GRANTS FOR THE BENEFIT OF THE GRANTEEES ABOVE ARE IRREVOCABLE AND THE COMMUNITY FOUNDATION RETAINS ULTIMATE AUTHORITY AND CONTROL OVER THE FUND'S DISBURSEMENTS.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
R.W. COURTS, II 3050 PEACHTREE ROAD NW, SUITE 200 ATLANTA, GA 30305	CHAIRMAN/PRESIDENT 3.00	0.	0.	0.
JOHN B. ELLIS 3050 PEACHTREE ROAD NW, SUITE 200 ATLANTA, GA 30305	VICE CHAIRMAN/VICE PRESIDE 1.00	0.	0.	0.
MALON W. COURTS 3050 PEACHTREE ROAD NW, SUITE 200 ATLANTA, GA 30305	SECRETARY/TREASURER 1.00	0.	0.	0.
CLAY L. COURTS 3050 PEACHTREE ROAD NW, SUITE 200 ATLANTA, GA 30305	TRUSTEE 1.00	0.	0.	0.
RICHARD W. COURTS, IV 3050 PEACHTREE ROAD NW, SUITE 200 ATLANTA, GA 30305	TRUSTEE 1.00	0.	0.	0.
T. BRADBURY COURTS 3050 PEACHTREE ROAD NW, SUITE 200 ATLANTA, GA 30305	TRUSTEE 1.00	0.	0.	0.
WILLIAM A. PARKER, JR. 3050 PEACHTREE ROAD NW, SUITE 200 ATLANTA, GA 30305	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JOHN W. STEPHENSON, THE COURTS FOUNDATION, INC.
3050 PEACHTREE ROAD NW, SUITE 200
ATLANTA, GA 30305

TELEPHONE NUMBER

(404) 658-9066

EMAIL ADDRESS

N/A

FORM AND CONTENT OF APPLICATIONS

APPLICANTS SHOULD SUBMIT GRANT REQUESTS IN LETTER FORM, OUTLINING THE PROPOSED USE OF THE FUNDS. APPLICATION LETTERS SHOULD INCLUDE A COPY OF A RULING OR DETERMINATION LETTER FROM THE INTERNAL REVENUE SERVICE OF THE ORGANIZATION'S EXEMPT STATUS.

ANY SUBMISSION DEADLINES

APPLICATIONS FOR GRANTS MAY BE SUBMITTED ANYTIME. APPLICANTS ARE USUALLY NOTIFIED WITHIN ONE MONTH.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE MADE PRIMARILY, BUT ARE NOT LIMITED TO, HEALTH CARE, RELIGIOUS AND EDUCATIONAL INSTITUTIONS. NO GRANTS ARE MADE TO INDIVIDUALS.

990-PF Part II, LINES 10 & 13
 POINTER CAPITAL PORTFOLIO ATTACHMENT

THE COURTS FOUNDATION INC

YOUR WCMA ASSETS

November 30, 2013 - December 31, 2013

PREFERRED STOCKS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
BB & T CORPORATION NON-CUM PFD STK 5.20% SERIES F PERPETUAL	04/10/13	990	25,085	18,7500	18,562.50	(6,522)		1,287	6.93
BB & T CORPORATION NON-CUM PFD STK 5.20% SERIES F PERPETUAL	08/09/13	230	4,942	18,7500	4,312.50	(630)		299	6.93
BB & T CORPORATION NON-CUM PFD STK 5.20% SERIES F PERPETUAL	11/07/13	495	9,764	18,7500	9,281.25	(483)		644	6.93
Subtotal		1,715	39,792		32,156.25	(7,635)		2,230	6.93
CAPITAL ONE FINANCIAL CORP SERIES B NON-CUM 6.0% PERPETUAL PFD STK	04/10/13	980	25,064	21,7400	21,305.20	(3,758)		1,470	6.89
CAPITAL ONE FINANCIAL CORP SERIES B NON-CUM 6.0% PERPETUAL PFD STK	11/22/13	450	9,655	21,7400	9,783.00	127		675	6.89
Subtotal		1,430	34,719		31,088.20	(3,631)		2,145	6.89
COMCAST CORPORATION NOJES 5.00% DUE 12/15/2061	04/10/13	980	25,010	20,6400	20,227.20	(4,783)		1,225	6.05
DIGITAL REALTY TRUST INC SER F CUM REDMBLE PFD STK 6.625% PERPETUAL	04/10/13	940	25,077	20,5800	19,345.20	(5,732)		1,557	8.04
DIGITAL REALTY TRUST INC SER F CUM REDMBLE PFD STK 6.625% PERPETUAL	07/16/13	200	4,946	20,5800	4,116.00	(830)		332	8.04

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THE COURTS FOUNDATION INC

YOUR WCMA ASSETS

November 30, 2013 - December 31, 2013

DESCRIPTION	ACQUIRED	QUANTITY	ADJUSTED/TOTAL COST BASIS	ESTIMATED MARKET PRICE	ESTIMATED MARKET VALUE	UNREALIZED GAIN/(LOSS)	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	CURRENT YIELD%
PREFERRED STOCKS (continued)									
DIGITAL REALTY TRUST INC	11/07/13	455	9,883	20,5800	9,363.90	(519)		754	8.04
SER F CUM REDMBLE PFD STK 6.625% PERPETUAL									
Subtotal		1,595	39,906		32,825.10	(7,081)		2,643	8.04
DUKE ENERGY CORP	04/10/13	980	25,019	20,6500	20,237.00	(4,782)		1,256	6.20
JUNIOR SUB DEBENTURES 5.125% DUE 1/15/2073									
DUKE ENERGY CORP	08/09/13	225	4,862	20,6500	4,646.25	(216)		289	6.20
JUNIOR SUB DEBENTURES 5.125% DUE 1/15/2073									
Subtotal		1,205	29,881		24,883.25	(4,998)		1,545	6.20
ENTERGY ARKANSAS INC	04/10/13	995	25,063	20,2400	20,138.80	(4,924)		1,219	6.05
FIRST MORTGAGE BONDS 04.900% DEC 01 2052									
ENTERGY ARKANSAS INC	07/16/13	230	4,949	20,2400	4,655.20	(294)		282	6.05
FIRST MORTGAGE BONDS 04.900% DEC 01 2052									
ENTERGY ARKANSAS INC	08/01/13	295	5,997	20,2400	5,970.80	(26)		362	6.05
FIRST MORTGAGE BONDS 04.900% DEC 01 2052									
Subtotal		1,520	36,009		30,764.80	(5,244)		1,863	6.05
GENERAL ELEC CAP CORP	04/10/13	980	25,019	20,4200	20,011.60	(5,007)		1,194	5.96
CORP SENIOR NOTES 04.875% OCT 15 2052									
GENERAL ELEC CAP CORP	07/16/13	235	5,325	20,4200	4,798.70	(526)		287	5.96
CORP SENIOR NOTES 04.875% OCT 15 2052									
Subtotal		1,215	30,344		24,810.30	(5,533)		1,481	5.96
JPMORGAN CHASE & CO	05/09/13	960	24,873	20,2800	19,468.80	(5,404)		1,308	6.71
NON-CUM PFD STK SERIES P 05.450% PERPETUAL									
JPMORGAN CHASE & CO	08/09/13	210	4,663	20,2800	4,258.80	(404)		287	6.71
NON-CUM PFD STK SERIES P 05.450% PERPETUAL									
JPMORGAN CHASE & CO	11/07/13	465	9,834	20,2800	9,430.20	(404)		634	6.71
NON-CUM PFD STK SERIES P 05.450% PERPETUAL									
Subtotal		1,635	39,371		33,157.80	(6,212)		2,229	6.71

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990-PF Part II, LINES 10 & 13
 POINTER CAPITAL PORTFOLIO ATTACHMENT

THE COURTS FOUNDATION INC

YOUR WCMA ASSETS

November 30, 2013 - December 31, 2013

DESCRIPTION	ACQUIRED	QUANTITY	ADJUSTED/TOTAL COST BASIS	ESTIMATED MARKET PRICE	ESTIMATED MARKET VALUE	UNREALIZED GAIN/(LOSS)	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	CURRENT YIELD%
PUBLIC STORAGE CUM PFD SHARES SERIES X 5.20% PERPETUAL	04/10/13	995	25,074	18.8700	18,775.65	(6,298)		1,294	6.88
PUBLIC STORAGE CUM PFD SHARES SERIES X 5.20% PERPETUAL	07/16/13	215	4,796	18.8700	4,057.05	(739)		280	6.88
PUBLIC STORAGE CUM PFD SHARES SERIES X 5.20% PERPETUAL	08/01/13	220	4,721	18.8700	4,151.40	(569)		286	6.88
Subtotal		1,430	34,591		26,984.10	(7,606)		1,860	6.88
RAYMOND JAMES FINANCIAL SER PFD STK	04/10/13	910	25,097	25.0000	22,750.00	(2,347)		1,570	6.90
RAYMOND JAMES FINANCIAL SER PFD STK	11/07/13	380	9,608	25.0000	9,500.00	(108)		656	6.90
Subtotal		1,290	34,706		32,250.00	(2,455)		2,226	6.90
SUNTRUST BANKS INC PFD STK SER E NON CUM 05.875% PERPETUAL	04/10/13	995	25,033	21.0000	20,895.00	(4,138)		1,461	6.99
SUNTRUST BANKS INC PFD STK SER E NON CUM 05.875% PERPETUAL	11/07/13	465	10,075	21.0000	9,765.00	(310)		683	6.99
Subtotal		1,460	35,109		30,660.00	(4,448)		2,144	6.99
WELLS FARGO & COMPANY CLASS A PFD STK SERIES N 5.20% NON-CUM PERPETUAL	04/10/13	985	24,989	20.0800	19,778.80	(5,210)		1,281	6.47
WELLS FARGO & COMPANY CLASS A PFD STK SERIES N 5.20% NON-CUM PERPETUAL	08/09/13	200	4,404	20.0800	4,016.00	(388)		260	6.47
Subtotal		1,185	29,393		23,794.80	(5,598)		1,541	6.47
TOTAL		16,660	408,838		343,601.80	(65,224)		23,132	6.73

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.



THE COURTS FOUNDATION INC

YOUR WCMA ASSETS

November 30, 2013 - December 31, 2013

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AMERICAN TOWER REIT INC (HLDG CO) SHS	AMT	12/18/13	195	76.6900	14,954	79.8200	15,564.90	610	227	1.45
ANTERO RES CORP	AR	10/11/13	160	53.0300	8,484	63.4400	10,150.40	1,665		
APACHE CORP	APA	10/11/13	110	88.0312	9,683	85.9400	9,453.40	(230)	88	.93
APPLE INC	AAPL	04/10/13	25	435.6412	10,891	561.0200	14,025.50	3,134	305	2.17
ATLAS ENERGY LP	ATLS	04/10/13	330	45.4970	15,014	46.8500	15,460.50	446	608	3.92
		07/03/13	110	45.9854	5,058	46.8500	5,153.50	95	203	3.92
		11/22/13	105	44.0976	4,630	46.8500	4,919.25	289	194	3.92
Subtotal			545	24,702	25,533.25			830	1,005	3.92
ATLAS PIPELINE PARTNRS LP UNITS	APL	08/09/13	420	37.0040	15,541	35.0500	14,721.00	(820)	1,042	7.07
		11/07/13	130	36.9484	4,803	35.0500	4,556.50	(246)	323	7.07
		12/18/13	175	32.8700	5,752	35.0500	6,133.75	381	434	7.07
Subtotal			725	26,097	25,411.25			(685)	1,799	7.07
ATLAS RESOURCE PARTNERS	ARP	06/20/13	585	21.7300	12,712	20.4800	11,980.80	(731)	1,311	10.93
		07/03/13	195	19.2500	3,753	20.4800	3,993.60	239	437	10.93
		08/09/13	230	21.1713	4,869	20.4800	4,710.40	(159)	516	10.93
		11/22/13	440	19.8000	8,712	20.4800	9,011.20	299	986	10.93
Subtotal			1,450	30,047	29,696.00			(352)	3,250	10.93
CISCO SYSTEMS INC COM	CSCO	12/18/13	720	20.6400	14,860	22.4300	16,149.60	1,288	490	3.03
CONCHO RESOURCES INC	CXO	10/11/13	95	110.7561	10,521	108.0000	10,260.00	(261)		
CONTINENTAL RESOURCES INC	CLR	12/18/13	85	107.0938	9,102	112.5200	9,564.20	461		
DCP MIDSTREAM PARTNERS	DPM	11/22/13	395	48.3770	19,108	50.3500	19,888.25	779	1,138	5.72
DEVON ENERGY CORP NEW	DVN	10/11/13	155	61.2530	9,494	61.8700	9,589.85	95	137	1.42
DOW CHEMICAL CO	DOW	04/10/13	215	31.7200	6,819	44.4000	9,546.00	2,726	276	2.88
		07/16/13	145	33.9644	4,924	44.4000	6,438.00	1,513	186	2.88
Subtotal			360	11,744	15,984.00			4,239	462	2.88

990-PF Part II, LINES 10 & 13
 POINTER CAPITAL PORTFOLIO ATTACHMENT

THE COURTS FOUNDATION INC

YOUR WCMA ASSETS

November 30 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EBAY INC COM	EBAY	12/18/13	290	52,240.00	15,149	54,865.00	15,910.85	761		
ENERGY TRANSFER EQUITY L	ETE	04/10/13	205	58,180.00	11,926	81,740.00	16,756.70	4,829	552	3.29
P		08/09/13	65	66,648.60	4,332	81,740.00	5,313.10	980	175	3.29
	Subtotal		270		16,259		22,069.80	5,809	727	3.29
EOG RESOURCES INC	EOG	12/18/13	60	159,948.30	9,596	167,840.00	10,070.40	473	45	4.4
EQT CORP	EQT	10/11/13	115	88,453.20	10,172	89,780.00	10,324.70	152	14	1.3
EV ENERGY PARTNERS L P	EVEP	06/04/13	415	38,550.00	15,998	33,930.00	14,080.95	(1,917)	1,279	9.07
		07/03/13	135	35,997.50	4,859	33,930.00	4,580.55	(279)	416	9.07
		12/02/13	205	33,010.00	6,767	33,930.00	6,955.65	188	632	9.07
		12/18/13	200	30,830.00	6,166	33,930.00	6,786.00	620	616	9.07
	Subtotal		955		33,790		32,403.15	(1,388)	2,943	9.07
FACEBOOK INC	FB	12/18/13	275	54,230.00	14,913	54,649.00	15,028.48	115		
CLASS A COMMON STOCK										
FEDEX CORP DELAWARE COM	FDX	12/18/13	110	138,963.00	15,285	143,770.00	15,814.70	528	66	4.1
FORTINET INC	FTNT	12/20/13	535	17,990.50	9,624	19,130.00	10,234.55	609		
GENERAL ELECTRIC	GE	04/10/13	350	23,487.40	8,220	28,030.00	9,810.50	1,589	308	3.13
		07/16/13	210	23,450.00	4,924	28,030.00	5,886.30	961	185	3.13
	Subtotal		560		13,145		15,696.80	2,550	493	3.13
GOOGLE INC CL A	GOOG	12/18/13	15	1,067,111.30	16,006	1,120,710.00	16,810.65	803		
GRAMERCY PROPERTY TRUST INC	GPT	06/12/13	2,725	4,458.60	12,149	5,750.00	15,668.75	3,519		
HALLIBURTON COMPANY	HAL	12/18/13	310	48,990.00	15,186	50,750.00	15,732.50	545	187	1.18
INTL BUSINESS MACHINES CORP IBM	IBM	12/18/13	85	176,403.80	14,994	187,570.00	15,943.45	949	323	2.02

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THE COURTS FOUNDATION INC

YOUR WCMA ASSETS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MARKWEST ENERGY PARTNERS L.P.	MWE	08/09/13 11/07/13	225 65	69.8095 73.4669	15,707 4,775	66.1300 66.1300	14,879.25 4,298.45	(827) (476)	765 221	5.14 5.14
Subtotal			290		20,482		19,177.70	(1,303)	986	5.14
MPLX, LP	MPLX	11/01/13	525	36.9986	19,424	44.5400	23,383.50	3,959	625	2.67
COMMON UNITS REPSTG LTD PARTNER INT										
NEWFIELD EXPL CO COM	NFX	12/09/13	370	25.5388	9,449	24.6300	9,113.10	(336)		
NXSTAGE MED INC	NXTM	12/20/13	995	9.6533	9,605	10.0000	9,950.00	344		
ORACLE CORP \$0.01 DEL	ORCL	12/18/13	440	33.8475	14,892	38.2600	16,834.40	1,941	212	1.25
PFIZER INC	PFE	04/10/13 07/16/13	325 180	29.9400 28.7175	9,730 5,169	30.6300 30.6300	9,954.75 5,513.40	224 344	338 188	3.39 3.39
Subtotal			505		14,899		15,468.15	568	526	3.39
PIONEER NATURAL RES CO	PXD	10/11/13	50	196.9614	9,848	184.0700	9,203.50	(644)	4	.04
QEP RESOURCES INC SHS	QEP	12/09/13	315	30.2173	9,518	30.6500	9,654.75	136	26	.26
RANGE RESOURCES CORP DEL	RRC	10/11/13	115	78.4153	9,017	84.3100	9,695.65	677	19	.18
REPUBLIC SERVICES INC	RSG	04/10/13	465	33.2700	15,470	33.2000	15,438.00	(32)	484	3.13
SUNOPTA INC	STKL	12/20/13	1,085	8.8902	9,645	10.0100	10,860.85	1,214		
ULTRA PETROLEUM CORP	UPL	11/01/13	465	18.6670	8,680	21.6500	10,067.25	1,387		
WAL-MART STORES INC	WMT	04/10/13 07/16/13	130 65	77.9850 77.1869	10,138 5,017	78.6900 78.6900	10,229.70 5,114.85	91 97	245 123	2.38 2.38
Subtotal			195		15,155		15,344.55	188	368	2.38
XPO LOGISTICS INC	XPO	11/01/13	585	20.5698	12,033	26.2900	15,379.65	3,346		
TOTAL					574,093		612,550.43	38,443	16,949	2.77

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Depreciation and Amortization 990PF
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return COURTS FOUNDATION, INC. 3050 PEACHTREE ROAD NW, SUITE 200	Business or activity to which this form relates FORM 990-PF PAGE 1	Identifying number 58-6036859
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Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2013	17	232.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>	

Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	232.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No				24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners			
39 Do you treat all use of vehicles by employees as personal use?			
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?			
41 Do you meet the requirements concerning qualified automobile demonstration use?			

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year:					
43 Amortization of costs that began before your 2013 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions. COURTS FOUNDATION, INC. 3050 PEACHTREE ROAD NW, SUITE 200	Employer identification number (EIN) or 58-6036859
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
City, town or post office, state, and ZIP code. For a foreign address, see instructions. ATLANTA, GA 30305		

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

R.W. COURTS, II

• The books are in the care of ▶ **3050 PEACHTREE ROAD NW, STE. 200 - ATLANTA, GA 30305**
Telephone No ▶ **(404) 523-6057** Fax No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2013** or
▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made include any prior year overpayment allowed as a credit.	3b	\$	7,231.
c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box
- Note Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions COURTS FOUNDATION, INC.	Employer identification number (EIN) or 58-6036859
	3050 PEACHTREE ROAD NW, SUITE 200 Number, street, and room or suite no If a P O box, see instructions	Social security number (SSN)
City, town or post office, state, and ZIP code For a foreign address, see instructions ATLANTA, GA 30305		

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990 T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990 T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868

R.W. COURTS, II

- The books are in the care of **3050 PEACHTREE ROAD NW, SUITE 200 - ATLANTA, GA 30305**
Telephone No **(404) 523-6057** Fax No _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

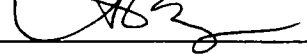
- I request an additional 3-month extension of time until **NOVEMBER 15, 2014**
- For calendar year **2013**, or other tax year beginning _____, and ending _____
- If the tax year entered in line 5 is for less than 12 months, check reason Initial return Final return Change in accounting period
- State in detail why you need the extension

THE TAXPAYER IS STILL WAITING FOR INFORMATION THAT IS NECESSARY IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	7,231.
c Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete and that I am authorized to prepare this form

Signature  Title **CRA** Date **8/7/14**