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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation HENRY AND SYLVIA YASCHIK FOUNDATION INC		A Employer identification number 58-2281499
Number and street (or P O box number if mail is not delivered to street address) PO BOX 328	Room/suite	B Telephone number 843-723-6464
City or town, state or province, country, and ZIP or foreign postal code CHARLESTON, SC 29402		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 11,750,447. (Part I, column (d) must be on cash basis)	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		800,000.	800,000.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10					
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		800,000.	800,000.		
13 Compensation of officers, directors, trustees, etc		124,912.	31,228.		93,684.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		4,681.	0.		0.
b Accounting fees STMT 3		3,775.	0.		0.
c Other professional fees					
17 Interest		621.	0.		0.
18 Taxes STMT 4		8,103.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		2,378.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		144,470.	31,228.		93,684.
25 Contributions, gifts, grants paid		621,500.			621,500.
26 Total expenses and disbursements. Add lines 24 and 25		765,970.	31,228.		715,184.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		34,030.			
b Net investment income (if negative, enter -0-)			768,772.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,361.	447.	447.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	9,756,264.	9,756,264.	11,750,000.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		9,757,625.	9,756,711.	11,750,447.
17 Accounts payable and accrued expenses				
18 Grants payable				
Liabilities	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ DUE TO YDC)	37,973.	3,029.	
23 Total liabilities (add lines 17 through 22)	37,973.	3,029.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	9,719,652.	9,753,682.	
30 Total net assets or fund balances	9,719,652.	9,753,682.		
31 Total liabilities and net assets/fund balances	9,757,625.	9,756,711.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,719,652.
2 Enter amount from Part I, line 27a	2	34,030.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,753,682.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,753,682.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	720,851.	11,331,034.	.063617
2011	627,986.	10,784,469.	.058231
2010	485,899.	10,808,030.	.044957
2009	524,733.	10,983,970.	.047773
2008	575,682.	10,797,668.	.053315

2 Total of line 1, column (d)	2	.267893
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053579
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	11,577,016.
5 Multiply line 4 by line 3	5	620,285.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,688.
7 Add lines 5 and 6	7	627,973.
8 Enter qualifying distributions from Part XII, line 4	8	715,184.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2013 estimated tax payments and 2012 overpayment credited to 2013

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2014 estimated tax

Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) SC

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Form 990-PF (2013)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	STMT 7	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE		13	X	
14	The books are in care of ► THOMAS M. ERVIN Telephone no. ► 843-723-6464 Located at ► 56 QUEEN STREET, CHARLESTON, SC ZIP+4 ► 29401				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		16	Yes	No
					X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
		1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4a	X
		4b	X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check hereN/A
☒

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOWARD B. SHERMAN	CHAIRMAN			
56 QUEEN STREET				
CHARLESTON, SC 29401	5.00	31,228.	0.	0.
MARTIN PERLMUTTER	PRESIDENT			
56 QUEEN STREET				
CHARLESTON, SC 29401	5.00	31,228.	0.	0.
PAUL M. LYNCH	SECRETARY/TREASURER			
40 CALHOUN STREET				
CHARLESTON, SC 29403	5.00	31,228.	0.	0.
THOMAS M. ERVIN	BOARD MEMBER			
56 QUEEN STREET				
CHARLESTON, SC 29401	5.00	31,228.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2013)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,750,000.
b	Average of monthly cash balances	1b	3,316.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,753,316.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,753,316.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	176,300.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,577,016.
6	Minimum investment return. Enter 5% of line 5	6	578,851.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	578,851.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	7,688.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,688.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	571,163.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	571,163.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	571,163.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	715,184.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	715,184.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,688.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	707,496.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2013)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				571,163.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	47,147.			
b From 2009				
c From 2010				
d From 2011	101,319.			
e From 2012	168,665.			
f Total of lines 3a through e	317,131.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$	715,184.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				571,163.
e Remaining amount distributed out of corpus	144,021.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	461,152.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	47,147.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	414,005.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011	101,319.			
d Excess from 2012	168,665.			
e Excess from 2013	144,021.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADDLESTONE HEBREW ACADEMY 1639 WALLENBURG BLVD CHARLESTON, SC 29407	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
AMERICAN LUNG ASSOCIATION/CAMP BREATHE EASY 61 BROADWAY NEW YORK, NY 10006	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
ARK OF SOUTH CAROLINA 206 CENTRAL AVE SUMMERVILLE, SC 29483	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,500.
AVIAN CONSERVATION CENTER 4872 SEEWEE ROAD AWENDAW, SC 29429	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
ASSOCIATION FOR THE BLIND 411 ROLLING PINES LN DUNCAN, SC 29334	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,500.
Total	SEE CONTINUATION SHEET(S)			621,500.
b Approved for future payment				
NONE				
Total				0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature] Date: 3-7-14 Title: BOARD MEMBER

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name BARRY GUMB	Preparer's signature  BARRY GUMB	Date 02/13/14	Check ☐ if self-employed	PTIN P00240996
	Firm's name ▶ DIXON HUGHES GOODMAN LLP			Firm's EIN ▶ 56-0747981	
	Firm's address ▶ P.O. BOX 973 CHARLESTON, SC 29402			Phone no. 843-722-6443	

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BEGIN WITH BOOKS 101 CHUCK DAWLEY BLVD #5 MT PLEASANT, SC 29464	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
CAMP HAPPY DAYS 1622 ASHLEY HALL ROAD CHARLESTON, SC 29407	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
CAROLINA YOUTH DEVELOPMENT CENTER 5055 LACKAWANNA BOULEVARD NORTH CHARLESTON, SC 29405	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
CENTER FOR HEIRS PROPERTY PRESERVATION 1535 SAM RITTENBURG BLVD STE D CHARLESTON, SC 29407	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
CENTER FOR WOMEN 129 CANNON STREET CHARLESTON, SC 29403	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
CHAMBER MUSIC CHARLESTON PO BOX 80072 CHARLESTON, SC 29416	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
CHARLESTON ACADEMY OF MUSIC PO BOX 22364 CHARLESTON, SC 29413	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
CHARLESTON ANIMAL SOCIETY 2455 REMOUNT RD NORTH CHARLESTON, SC 29406	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,500.
CHARLESTON AREA SENIOR CITIZENS 259 MEETING STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,500.
CHARLESTON BBYO 2020 K STREET, 7TH FL WASHINGTON, DC 20006	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,500.
Total from continuation sheets				589,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHAS CENTER/ CHAS DEVELOPMENT CORP. 5 CHARLESTON CENTER DRIVE CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	30,000.
CHARLESTON DENTAL CLINIC 759 E. BAY ST., JOSIAH SMITH TENANT BUILDING, 4TH FLOOR CHARLESTON, SC 29413	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
CHARLESTON STAGE COMPANY, INC. 135 CHURCH ST. CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	30,000.
CHARLESTON SYMPHONY ORCHESTRA 145 KING ST CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
CHARLESTON VOLUNTEERS FOR LITERACY 6296 RIVERS AVENUE SUITE 200 NORTH CHARLESTON, SC 29406	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
CHILDRENS MUSEUM 25 ANNE STREET CHARLESTON, SC 29403	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
CHUCKTOWN SQUASH PO BOX 22731 CHARLESTON, SC 29413	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
COASTAL COMMUNITY FOUNDATION 90 MARY ST CHARLESTON, SC 29403	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
COASTAL CONSERVATION LEAGUE 328 EAST BAY STEET P.O. BOX 1765 CHARLESTON, SC 29402	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
COLLEGE OF CHARLESTON - SCHOOL OF EDUCATION 66 GEORGE STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITIES IN SCHOOLS 1090 EAST MONTAGUE AVENUE NORTH CHARLESTON, SC 29405	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
CRISIS MINISTRIES 573 MEETING STREET CHARLESTON, SC 29403	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
DEE NORTON LOWCOUNTRY CHILDREN'S CENTER 1061 KING STREET CHARLESTON, SC 29403	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
DORCHESTER CHILDREN'S CENTER 303 E RICHARDSON AVE SUMMERVILLE, SC 29483	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
DORCHESTER HABITAT FOR HUMANITY PO BOX 1685 SUMMERVILLE, SC 29484	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
EAGLE HARBOR RANCH 1044 EAGLE HARBOR LANE SUMMERVILLE, SC 29483	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
EAST COOPER COMMUNITY OUTREACH 1145 SIX MILE ROAD MT PLEASANT, SC 29466	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
EAST COOPER MEALS ON WHEELS PO BOX 583 MT PLEASANT, SC 29465	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
FLORENCE CRITTENTON PROGRAMS OF SC 19 SAINT MARGARET STREET CHARLESTON, SC 29403	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
HADASSAH 50 WEST 58TH STREET NEW YORK, NY 10019	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HALOS 3366 RIVERS AVE. NORTH CHARLESTON, SC 29405	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
HALSEY INSTITUTE OF CONTEMPORARY ART 161 CALHOUN STREET CHARLESTON, SC 29424	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
HARRIET BUHAI CENTER FOR FAMILY LAW 3250 WILSHIRE BLVD LOS ANGELES, CA 90010	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,500.
HISTORIC CHARLESTON FOUNDATION 40 EAST BAY STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
IN EVERY STORY 476 MEETING STREET, UNIT A CHARLESTON, SC 29403	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
JACKSONBORO COMMUNITY CENTER 1718 HOPE PLANTATION LN JACKSONBORO, SC 29452	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,500.
JEWISH FEDERATION OF CHARLESTON 1465 WALLENBERG BLVD. CHARLESTON, SC 29407	NONE	PUBLIC CHARITY	SOCIAL SERVICES & JEWISH COMMUNITY CENTER	35,000.
JEWISH HISTORICAL SOCIETY 96 WENTWORTH STREET CHARLESTON, SC 29424	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
JEWISH NATIONAL FUND 6065 ROSWELL RD ATLANTA, GA 30328	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
JOSHUA BAPTIST CHURCH, INC 2482 FABER RD CHARLESTON, SC 29405	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
L.E.A.R.N P.O. BOX 619 RAVENEL, SC 29470	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
LADY OF MERCY COMMUNITY OUTREACH 1684 STATE ROAD S-10-1442 JOHNS ISLAND, SC 29455	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVE WHITE PLAINS, NY 10605	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
LOWCOUNTRY OPEN LAND TRUST 80 ALEXANDER STREET CHARLESTON, SC 29403	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
MOJA ARTS FESTIVAL 180 MEETING STREET, SUITE 200 CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
OPERATION SIGHT 1101 CLARITY ROAD, SUITE 100 CHARLESTON, SC 29464	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
ORT AMERICA 75 MAIDEN LANE, 10TH FLOOR NEW YORK, NY 10038	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,500.
MUSC NURSING - BCHC 171 ASHLEY AVENUE CHARLESTON, SC 29425	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
MUSC - YASCHIK ELO 171 ASHLEY AVENUE CHARLESTON, SC 29425	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000.
PATRIOTS POINT NAVAL MARITIME MUSEUM 40 PATRIOTS POINT ROAD MT PLEASANT, SC 29464	NONE	PUBLIC CHARITY	GENERAL SUPPORT	12,500.
Total from continuation sheets				

Part XV Supplementary Information**3. Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PATTISON'S ACADEMY 2383 S CAROLINA 41 MT PLEASANT, SC 29466	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
PICCOLO SPOLETO FESTIVAL 180 MEETING STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
PORTER GAUD SCHOOL 300 ALBEMARLE RD CHARLESTON, SC 29407	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
PRESERVATION SOCIETY 147 KING STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
PRO-BONO LEGAL SERVICES, INC. P.O. BOX 1116 CHARLESTON, SC 29402	NONE	PUBLIC CHARITY	GENERAL SUPPORT	6,000.
REDUX 136 ST. PHILIP STREET CHARLESTON, SC 29403	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
RONALD MCDONALD HOUSE CHARITIES 81 GADSDEN STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
ROPER ST. FRANCIS FOUNDATION 125 DOUGHTY STREET, SUITE 790 CHARLESTON, SC 29403	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
RURAL MISSION, INC. 3429 CAMP CARE ROAD JOHNS ISLAND, SC 29455	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
SEA ISLAND HABITAT FOR HUMANITY 2545 BOHICKET RD. JOHNS ISLAND, SC 29455	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SELDEN K. SMITH FDTN FOR HOLOCAUST EDUCATION P.O. BOX 2574 COLUMBIA, SC 29224	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
SHERMAN HOUSE 1635 RAOUL WALLENBERG BLVD CHARLESTON, SC 29407	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
SIANAI TEMPLE RELIGIOUS SCHOOL 10400 WILSHIRE BLVD LOS ANGELES, CA 90024	NONE	PRIVATE SCHOOL	GENERAL SUPPORT	2,500.
SOUTH OF BROADWAY THEATRE COMPANY 1080 E MONTAGUE AVE NORTH CHARLESTON, SC 29405	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
SOUTHEAST WILDLIFE EXPOSITION P.O. BOX 20635 CHARLESTON, SC 29413	NONE	PUBLIC CHARITY	GENERAL SUPPORT	30,000.
SPOLETO FESTIVAL USA 14 GEORGE ST CHARLESTON, SC 29402	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
SYNAGOGUE EMANU-EL 5 WINDSOR DRIVE CHARLESTON, SC 29407	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
TEACHERS SUPPLY CLOSET 1401 SAM RITTENBERG BLVD, SUITE 11 CHARLESTON, SC 29407	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,500.
TRIDENT LITERACY ASSOCIATION 5416-B RIVERS AVENUE NORTH CHARLESTON, SC 29406	NONE	PUBLIC CHARITY	GENERAL SUPPORT	4,000.
UNIVERSITY OF SOUTH CAROLINA 1600 HAMTON ST. STE 738 COLUMBIA, SC 29208	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WINGS FOR KIDS PO BOX 369 SULLIVANS ISLAND, SC 29482	NONE	PUBLIC CHARITY	GENERAL SUPPORT	8,500.
YASCHIK/ARNOLD JEWISH STUDIES PROGRAM 66 GEORGE STREET CHARLESTON, SC 29424	NONE	PUBLIC CHARITY	GENERAL SUPPORT	60,000.
YO ART PROJECT 1031 CHUCK DAWLEY BLVD., STE 5 MT PLEASANT, SC 29464	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
ZUCKER MIDDLE SCHOOL OF SCIENCE 6401 DORCHESTER RD NORTH CHARLESTON, SC 29418	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,500.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	800,000.	0.	800,000.
TOTAL TO FM 990-PF, PART I, LN 4	800,000.	0.	800,000.

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,681.	0.		0.
TO FM 990-PF, PG 1, LN 16A	4,681.	0.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,775.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	3,775.	0.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL & SC TAX	8,103.	0.		0.
TO FORM 990-PF, PG 1, LN 18	8,103.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	2,378.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,378.	0.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT

6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100% YASCHIK DEVELOPMENT CORP STOCK	8,270,204.	8,690,000.
80.5% CHARLESTON CAPITAL STOCK	1,486,060.	3,060,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,756,264.	11,750,000.

FORM 990-PF

LIST OF CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 7

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

YASCHIK DEVELOPMENT CO., INC.

57-6013803

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

PO BOX 328
CHARLESTON, SC 29402

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

CHARLESTON CAPITAL CORPORATION

57-0423551

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

PO BOX 328
CHARLESTON, SC 29402

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

PAUL LYNCH C/O MOORE & VAN ALLEN LAW FIRM
40 CALHOUN STREET SUITE 300
CHARLESTON, SC 29401

TELEPHONE NUMBER

843-723-6464

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE SUBMITTED IN LETTER FORM INDICATING APPLICABLE
FINANCIAL NEEDS DATA

ANY SUBMISSION DEADLINES

THE DEADLINE IS APRIL 30TH OF EACH YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE GRANTED TO ORGANIZATIONS WITHIN THE CHARLESTON, SOUTH CAROLINA,
AREA ONLY.