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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052








2013

Open to Public Inspection


For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation THE CHARTER FOUNDATION INC		A Employer identification number 58-2144961	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 472		B Telephone number (see instructions) (706) 645-1391	
City or town, state or province, country, and ZIP or foreign postal code WEST POINT, GA 31833		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input type="checkbox"/> \$ 7,745,191		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,480			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	132,647	132,647		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	206,360			
	b Gross sales price for all assets on line 6a 206,360				
	7 Capital gain net income (from Part IV, line 2) . . .		206,360		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	340,487	339,007		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	150	75		
	b Accounting fees (attach schedule)	10,000	5,000		
	c Other professional fees (attach schedule)	44,060	44,060		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	12,496	12,496		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	32,317			32,317
	24 Total operating and administrative expenses. Add lines 13 through 23	99,023	61,631		32,317
	25 Contributions, gifts, grants paid	340,400			340,400
	26 Total expenses and disbursements. Add lines 24 and 25	439,423	61,631		372,717
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-98,936			
	b Net investment income (if negative, enter -0-)		277,376		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	268,477	141,726	141,726
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 135,000 Less allowance for doubtful accounts ▶ _____		 135,000	135,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,112,160	 4,244,313	4,244,313
	c	Investments—corporate bonds (attach schedule).	2,607,719	 3,215,000	3,215,000
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 7,500 Less accumulated depreciation (attach schedule) ▶ _____	7,500	 7,500	7,500
	15	Other assets (describe ▶ _____)	 405	 1,652	 1,652
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,996,261	7,745,191	7,745,191
Liabilities	17	Accounts payable and accrued expenses	8,992	9,551	
	18	Grants payable	282,500	160,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	291,492	169,551	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	6,704,769	7,440,640	
	25	Temporarily restricted		135,000	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	6,704,769	7,575,640	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,996,261	7,745,191	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	6,704,769
2	Enter amount from Part I, line 27a	2	-98,936
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	969,807
4	Add lines 1, 2, and 3	4	7,575,640
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,575,640

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	206,360
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part


1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	317,266	6,866,380	0 046206
2011	336,056	6,783,738	0 049538
2010	346,519	6,489,315	0 053398
2009	326,047	5,996,150	0 054376
2008	358,660	6,564,916	0 054633
2	Total of line 1, column (d).		2 0 258151
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 051630
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.		4 7,460,912
5	Multiply line 4 by line 3.		5 385,207
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 2,774
7	Add lines 5 and 6.		7 387,981
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8 372,717

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,548
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	5,548
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,548
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	7,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	7,200
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,652
11	Enter the amount of line 10 to be Credited to 2014 estimated tax 1,652 Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): <input type="checkbox"/> AL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶BONNIE BONNER Telephone no ▶(706) 645-1391 Located at ▶PO BOX 472 WEST POINT GA ZIP +4 ▶31833			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,231,266
b	Average of monthly cash balances.	1b	200,764
c	Fair market value of all other assets (see instructions).	1c	142,500
d	Total (add lines 1a, b, and c).	1d	7,574,530
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,574,530
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	113,618
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,460,912
6	Minimum investment return. Enter 5% of line 5.	6	373,046

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	373,046
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	5,548
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,548
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	367,498
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	367,498
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	367,498

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	372,717
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	372,717
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	372,717
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				367,498
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				9,174
b From 2009.				28,975
c From 2010.				26,015
d From 2011.				899
e From 2012.				
f Total of lines 3a through e.	65,063			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 372,717				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				367,498
e Remaining amount distributed out of corpus	5,219			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	70,282			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	9,174			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	61,108			
10 Analysis of line 9				
a Excess from 2009. . . .				28,975
b Excess from 2010. . . .				26,015
c Excess from 2011. . . .				899
d Excess from 2012. . . .				
e Excess from 2013. . . .				5,219

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BONNIE BONNER
PO BOX 472
WEST POINT,GA 31833
(706) 645-1391

b

The form in which applications should be submitted and information and materials they should include

LETTER DESCRIBING PURPOSE OF PROPOSED GRANT FOR SCHOLARSHIPS, THE RECIPIENTS ARE SELECTED BY THE SCHOOL COUNSELORS TAKING INTO CONSIDERATION CRITERIA INCLUDING GOOD MORAL CHARACTER, GRADES AND POSSIBILITY OF FUTURE SUCCESS THE SCHOLARSHIPS ARE PAID DIRECTLY TO THE SCHOOLS TO BE ATTENDED

c

Any submission deadlines

AUGUST 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SPECIFIC GEOGRAPHICAL ARES IN ALBAMA, GEORGIA & FLORIDA

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	340,400
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes

☒ No

b

If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

2014-01-31

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes

☐ No

Paid Preparer Use Only

Print/Type preparer's name

DAVID ENNIS

Preparer's Signature

Date

2014-02-10

Check if self-employed

☒

PTIN

P00849672

Firm's name

NOVELLI ENNIS & CO CPA'S PC

Firm's EIN

Firm's address










501 1ST STREET LANETT, AL 36863

Phone no


(334) 642-2918

Form 990-PF (2013)


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT L JOHNSON  3345 BARNES MILL R HAMILTON,GA 31811	PRESIDENT 1 00	0	0	0
BONNIE F BONNER  507 DENSON STREET VALLEY,AL 36854	SECRETARY 1 00	0	0	0
WILLIAM C GLADDEN  125 HILLCREST ROAD WEST POINT,GA 31833	V-PRESIDENT 1 00	0	0	0
CARY BALDWIN  109 LETA LANE VALLEY,AL 36854	DIRECTOR 1 00	0	0	0
EDWARD SMITH  522 RIDGECREST ROAD LAGRANGE,GA 30240	DIRECTOR 1 00	0	0	0
NANCY DURAND  631 COUNTRY CLUB RD LAGRANGE,GA 30240	DIRECTOR 1 00	0	0	0
TOMMY WHITWORTH  3469 WEST POINT ROAD LAGRANGE,GA 30240	DIRECTOR 1 00	0	0	0
PAUL MEADOWS  1071 JUDGE BROWN RD VALLEY,AL 36854	DIRECTOR 1 00	0	0	0
LESLIE SMITH  1828 18TH STREET NW LANETT,AL 36863	DIRECTOR 1 00	0	0	0


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST GEORGIA HEALTH FDN 1514 VERNON ROAD LAGRANGE,GA 30240	NONE	CHARITY	CANCER CLINIC	25,000
NEW HORIZON COMMUNITY THAETER 411 W8TH ST WEST POINT,GA 31833	NONE	CHARITY	SOUND EQUIPMENT	19,975
POINT UNIV AKA ATLANTA CHRISTIAN C 507 W10TH ST WEST POINT,GA 31833	NONE	EDUCATIONAL	CAPITAL CAMPAIGN	65,000
LITERACY VOLUNTEERS-GREATER VALLEY 705 S JENNINGS AVE LANETT,AL 36863	NONE	CHARITY	LERANING MATERIALS	1,000
LAGRANGE COLLEGE LAGRANGE LAGRANGE,GA 30240	NONE	EDUCATION	RESTORATION WORK	12,500
CARROLL COUNTY HUMANE SOCIETY PO BOX 1304 CARROLLTON,GA 30117	NONE	CHARITY	OPERATING GRANT	5,000
MUSEUM OF EAST ALABAMA PO BOX 3085 OPELIKA,AL 36803	NONE	EDUCATION	EXHIBIT CONSTRUCTION	20,000
CITY OF VALLEY VALLEY VALLEY,AL 36854	NONE	GOVERNMENT	MASTERS GAMES	8,000
VALLEY HIGH SCHOOL BAND VALLEY VALLEY,AL 36854	NONE	GOVERNMENT	OPERATING GRANT	5,000
PROGRAM SVCS-GRANTS SCHOLARSHIPS WEST POINT GA WEST POINT,GA 31833	NONE	CHARITY	14 SCHOLARSHIP GRANTS FOR 1,000	14,000
TROUP CARES PO BOX 800027 LAGRANGE,GA 30240	NONE	CHARITY	DIABETIC MGMT PROGRAM	10,000
HOPE HARBOR 201 CHURCH ST LAGRANGE,GA 30240	NONE	CHARITY	RENOVATION-TRANSITIONAL HOMES	7,800
ACCOUNTABILITY TROUP 100 RIDLEY AVE LAGRANGE,GA 30240	NONE	CHARITY	START-UP FUNDS	15,000
LONG CANE MIDDLE SCHOOL WEST POINT ROAD LAGRANGE,GA 30240	NONE	GOVERNMENT	ROBOTICS TEAM	1,500
FOOD BANK OF EAST ALABAMA 375 INDUSTRY DRIVE AUBURN,AL 36832	NONE	CHARITY	BACKPACK PROGRAM	5,125
Total  3a				340,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NEWBIRTH OUTREACH CENTER VALLEY VALLEY,AL 36854	NONE	CHARITY	PLUMBING FOR NEW BLDG	6,000
WATERFRONT RESCUE MISSION 112 WCERVANTES ST PENSACOLA,FL 32501	NONE	CHARITY	OPERATING GRANT	5,000
NW FLORIDA FELLOWSHIP CHRISTIAN ATH 8701 LEEDS RD KANSA CITY,MO 64129	NONE	CHARITY	OPERATING GRANT	5,000
ALZHEIMERS FAMILY SERVICES 3454 E OLIVE RD PENSACOLA,FL 32514	NONE	CHARITY	OPERATING GRANT	5,000
BIGHOUSE PO BOX 2250 TUSCALOOSA,AL 35403	NONE	CHARITY	OPERATING GRANT	5,000
WOMEN'S HOPE MEDICAL CLINIC PO BOX 167 AUBURN,AL 36831	NONE	CHARITY	OPERATING GRANT	5,000
STORYBOOK FARM 300 CUSSETA RD OPELIKA,AL 36801	NONE	CHARITY	OPERATING GRANT	5,000
TANNER MEDICAL FOUNDATION 705 DIXIE STREET CARROLLTON,GA 30117	NONE	CHARITY	OPERATING GRANT	5,000
CARROLL COUNTY EMERGENCY SHELTER 815 DIXIE STREET CARROLLTON,GA 30117	NONE	CHARITY	OPERATING GRANT	5,000
HARMONY HOUSE PO BOX 2925 LAGRANGE,GA 30241	NONE	CHARITY	OPERATING GRANT	5,000
LAGRANGE HIGH SCHOOL 100 N DAVIS ROAD LAGRANGE,GA 30241	NONE	GOVERNMENT	CROSS COUNTRY TEAM	6,000
THETA LAMBDA FD PO BOX 2284 PEACHTREE CITY,GA 30269	NONE	CHARITY	OPERATING GRANT	5,000
ONE ROOF ECUMENICAL ALLIANCE OUTREA 110 FLORENCE DR NEWNAN,GA 30263	NONE	CHARITY	OPERATING GRANT	5,000
BTG COMMUNITY OUTREACH 3114 MERCER UNIV DR STE ATLANTA,GA 30341	NONE	CHARITY	OPERATING GRANT	5,000
CHRISTIAN SERVICE CENTER PO BOX 227 LANETT,AL 36863	NONE	CHARITY	OPERATING GRANT	5,000
Total  3a				340,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COUNTY-VALLEY LIBRARY FDN INC PO DRAWER 409 LANETT,AL 36863	NONE	LIBRARY	OPERATING GRANT	5,000
CITY OF WEST POINT WEST POINT WEST POINT,GA 31833	NONE	GOVERNMENT	LIBRARY COMPUTERS	5,000
LAGRANGE ART MUSEUM LAGRANGE LAGRANGE,GA 30240	NONE	CHARITY	TECHNOLOGY CLASSROOM	15,000
LAGRANGE SYMPHONY ORCHESTRA PO BOX 2321 LAGRANGE,GA 30241	NONE	CHARITY	STRING INSTRUMENTS	7,500
ALABAMA KIWANIS FDN 1900 AMSOUTH/HARBERT PLAZ BIRMINGHAM,AL 35203	NONE	CHARITY	OPERATING GRANT	1,000
AUBURN UNIVERSITY FDN 217 S COLLEGE STREET AUBURN,AL 36849	NONE	EDUCATION	CHATTAHOOCHEE HERITAGE PROJECT	5,000
MARCH OF DIMES FDN 1275 MAMARONECK AVE WHITE PLAINS,NY 10605	NONE	CHARITY	NICU AT WEST GEORGIA HEALTH	5,000
FELLOWSHIO OF CHRISTIAN ATHLETES 8701 LEEDS ROAD KANSAS CITY,MO 64129	NONE	CHARITY	OPERATING GRANT	5,000
Total  3a				340,400

TY 2013 Accounting Fees Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	10,000	5,000		

TY 2013 Compensation Explanation**Name:** THE CHARTER FOUNDATION INC**EIN:** 58-2144961

Person Name	Explanation
ROBERT L JOHNSON	
BONNIE F BONNER	
WILLIAM C GLADDEN	
CARY BALDWIN	
EDWARD SMITH	
NANCY DURAND	
TOMMY WHITWORTH	
PAUL MEADOWS	
LESLIE SMITH	

TY 2013 ExplanOfLegisPoliticalActvts**Name:** THE CHARTER FOUNDATION INC**EIN:** 58-2144961**Explanation:** N/A

TY 2013 Explanation of Non-Filing with Attorney General Statement

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Statement: N/A

**TY 2013 Investments Corporate
Bonds Schedule****Name:** THE CHARTER FOUNDATION INC**EIN:** 58-2144961

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABERDEEN FDS	148,467	148,467
ABSOLUTE SRATEGIES FUND	276,519	276,519
ADVISORS INNER CIRCLE FD		
CAMBIAR SMALL CAP FUND	84,657	84,657
EATON VANCE ATLANTA CAPITAL	195,288	195,288
EATON VANCE GROWTH TR		
FORUM FDS		
GOLDMAN SACHS GRWTH OPPORTUNITIES	106,783	106,783
GOLDMAN SACHS TR		
INVESCO GROWTH SER	89,334	89,334
MANNING & NAPIER FDS	969,446	969,446
MFS FDS		
NEUBERGER BERMAN INCOME FDS	322,795	322,795
OPPNEHEIMER FDS	576,565	576,565
PIMCO FDS	117,935	117,935
WASATCH FDS	327,211	327,211

**TY 2013 Investments Corporate
Stock Schedule****Name:** THE CHARTER FOUNDATION INC**EIN:** 58-2144961

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES TR-DOW JONES SELECT	670,690	670,690
ISHARES TR-RUSSELL 1000 GRWTH	1,308,159	1,308,159
ISHARES TR-RUSSELL 1000 VALUE	1,012,328	1,012,328
ISHARES TR-BARCLAYS MBS	440,240	440,240
ISHARES TR-IBOXX INVT GRADE	478,448	478,448
VANGUARD BD INDEX FDS	334,448	334,448

TY 2013 Land, Etc. Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	7,500		7,500	7,500

TY 2013 Legal Fees Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	150	75		

TY 2013 Other Assets Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAXES	405	1,652	1,652

TY 2013 Other Expenses Schedule**Name:** THE CHARTER FOUNDATION INC**EIN:** 58-2144961

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
PROGRAM SVCS-GREAT 1ST IMPRES	32,317			32,317

TY 2013 Other Increases Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Description	Amount
UNREALIZED GAINS/LOSSES	847,307
GRANT ACCRUAL DIFFERENCE	122,500

**TY 2013 Other Notes/Loans
Receivable Short Schedule**

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Name of 501(c)(3) Organization	Balance Due
LOAN RECEIVABLE	135,000

TY 2013 Other Professional Fees Schedule**Name:** THE CHARTER FOUNDATION INC**EIN:** 58-2144961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT OTHER PROFESSIONAL FEES	44,060	44,060		

TY 2013 Substantial Contributors Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Name	Address
FIRST CHARTER MHC	PO BOX 472 WEST POINT, GA 31833

TY 2013 Taxes Schedule**Name:** THE CHARTER FOUNDATION INC**EIN:** 58-2144961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE	5,548	5,548		
OTHER TAXES	6,889	6,889		
PROPERTY TAXES	59	59		