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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
THE JOHN AND MARGARET MCCARTY
FOUNDATION INC

A Employer identification number
58-1867301

Number and street (or P O box number if mail is not delivered to street address) Room/suite
358 HILL RD

B Telephone number (see instructions)
(404) 760-0018

City or town, state or province, country, and ZIP or foreign postal code
HIGHLANDS, NC 287416568

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 10,151,565

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	19,467	19,467	19,467	
	4	Dividends and interest from securities	166,500	166,500	166,500	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	375,540			
	b	Gross sales price for all assets on line 6a 3,230,916				
	7	Capital gain net income (from Part IV, line 2)		59,565		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	561,507	245,532	185,967	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	515	515		
	b	Accounting fees (attach schedule)	2,900	2,900		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,844	3,844		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	39,432	39,432		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	46,691	46,691		0
	25	Contributions, gifts, grants paid	533,500			533,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	580,191	46,691		533,500
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-18,684			
	b	**Net investment income** (if negative, enter -0-)		198,841		
	c	**Adjusted net income** (if negative, enter -0-)			185,967	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	15,965	24,892	11,566
	2	Savings and temporary cash investments	235,758	386,393	399,719
	3	Accounts receivable ▶ 5,173			
		Less allowance for doubtful accounts ▶	242	5,173	5,173
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	401,086		
	b	Investments—corporate stock (attach schedule)	7,396,910	7,831,237	9,731,107
	c	Investments—corporate bonds (attach schedule)	300,085		
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	3,600	4,000	4,000
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,353,646	8,251,695	10,151,565
Liabilities	17	Accounts payable and accrued expenses	79,268		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	79,268	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,274,378	8,251,695	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	8,274,378	8,251,695	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	8,353,646	8,251,695	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,274,378
2	Enter amount from Part I, line 27a	2	-18,684
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,255,694
5	Decreases not included in line 2 (itemize) ▶	5	3,999
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,251,695

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	59,565
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	418,500	8,887,530	0 047088
2011	656,527	8,851,335	0 074173
2010	505,316	8,504,365	0 059418
2009	265,870	7,326,552	0 036289
2008	352,497	8,109,888	0 043465

2	**Total** of line 1, column (d).	2	0 260433
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052087
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	9,406,513
5	Multiply line 4 by line 3.	5	489,957
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,988
7	Add lines 5 and 6.	7	491,945
8	Enter qualifying distributions from Part XII, line 4.	8	533,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,988
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,988
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,988
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	4,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,012
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 2,012 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WILLIAM H CHENEY SR Telephone no ▶(828) 526-9368

Located at ▶358 HILL RD HIGHLANDS NC ZIP+4 ▶287416568

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WILLIAM H CHENEY SR 358 HILL RD HIGHLANDS,NC 287416568	PRESIDENT 4 00	0	0	0
ELEANOR CHENEY 358 HILL RD HIGHLANDS,NC 287416568	SECRETARY 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3 . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,418,238
b	Average of monthly cash balances	1b	123,488
c	Fair market value of all other assets (see instructions)	1c	8,033
d	**Total** (add lines 1a, b, and c)	1d	9,549,759
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,549,759
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	143,246
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,406,513
6	**Minimum investment return.** Enter 5% of line 5	6	470,326

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	470,326
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,988		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,988
3	Distributable amount before adjustments Subtract line 2c from line 1			3	468,338
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	468,338
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	468,338

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	533,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	533,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,988
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	531,512

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				468,338
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010. 87,466				
d From 2011. 221,156				
e From 2012.				
f **Total** of lines 3a through e.	308,622			
4 Qualifying distributions for 2013 from Part XII, line 4 ► $ 533,500				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				468,338
e Remaining amount distributed out of corpus	65,162			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	373,784			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	373,784			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . . 87,466				
c Excess from 2011. . . . 221,156				
d Excess from 2012. . . .				
e Excess from 2013. . . . 65,162				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WILLIAM CHENEY SR
358 HILL RD
HIGHLANDS,NC 287416568
(828) 526-9368

b The form in which applications should be submitted and information and materials they should include

LETTER FORM, SHOULD INCLUDE A 501(C)(3) LETTER OR EXPLANATION OF PURPOSE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				533,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					19,467
4 Dividends and interest from securities. . . .					166,500
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					375,540
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					561,507

13 Total. Add line 12, columns (b), (d), and (e). 13 561,507

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-04-30	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
GORDON MOREHOUSE		2014-05-07		P01272726

Firm's name ▶	MOREHOUSE GROUP	Firm's EIN ▶
Firm's address ▶	507 S THORNTON AVE DALTON, GA 307208286	Phone no (706) 278-2713

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VISITING NURSE HEALTH SYSTEM 5775 GLENRIDGE DRIVE NE SUITE E200 ATLANTA, GA 30328			ALZHEIMER'S PROGRAM	250,000
MISSIONARY MINISTRIES 4061 58 AVE NORTH LOT 309 ST PETERSBURG, FL 337141143			KENYA	25,000
GILLIAM'S PROMISE P O BOX 592 HIGHLANDS, NC 28741			GREATEST NEED	70,000
WOODWARD ACADEMY 1662 RUGBY AVENUE COLLEGE PARK, GA 30337			GREATEST NEED	1,000
HIGHLANDS-CASHIERS FOUNDATION 190 HOSPITAL DRIVE HIGHLANDS, NC 28741			GREATEST NEED	25,000
EMORY WINSHIP CLINIC 1365 CLIFTON RD NE ATLANTA, GA 30322			GREATEST NEED	25,000
ST MATTHEW'S ANGLICAN CHURCH P O BOX 8113 ASHEVILLE, NC 28814			ROOF	15,000
ASHEVILLE ANGLICAN ACADEMY 420 SWANNANOA RIVER ROAD ASHEVILLE, NC 28805			GREATEST NEED	25,000
CITY LIFE PRESBYTERIAN CHURCH 10 MILK ST STE 230 BOSTON, MA 02108			FUND INTERNSHIP	3,000
YOUNG LIFE P O BOX 520 COLORADO SPRINGS, CO 80901			URBAN CAMPERSHIP	3,000
YOUNG LIFE P O BOX 520 COLORADO SPRINGS, CO 80901			GREATEST NEED	8,000
HIGHLANDS UNITED METHODIST CHURCH 315 MAIN STREET P O BOX 1959 HIGHLANDS, NC 28741			SOUND SYSTEM	38,000
LITTLE HILL FOUNDATION 61 WARD RD BOX G BLAIRSTOWN, NJ 07825			GREATEST NEED	5,000
CRIPPLED CHILDREN'S FOUNDATION 2019 FOURTH AVENUE NORTH SUITE 101 BIRMINGHAM, AL 35203			GREATEST NEED	500
DIOCESE OF THE SOUTH 3348 WEST STATE ROAD 426 OVIEDO, FL 32765			GREATEST NEED	15,000
Total . . . . ▶ **3a**				533,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
REGENT UNIVERSITY 1000 REGENT UNIVERSITY DR VIRGINIA BEACH,VA 23464			JOHN BROWN MCCARTY ENDOWED CHAIR	25,000
Total . . . . ▶ **3a**				533,500

TY 2013 Accounting Fees Schedule

Name: THE JOHN AND MARGARET MCCARTY FOUNDATION INC

EIN: 58-1867301

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MOREHOUSE GROUP	2,900	2,900		

TY 2013 Compensation Explanation

Name: THE JOHN AND MARGARET MCCARTY FOUNDATION INC

EIN: 58-1867301

Person Name	Explanation
WILLIAM H CHENEY SR	
ELEANOR CHENEY	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: THE JOHN AND MARGARET MCCARTY FOUNDATION INC

EIN: 58-1867301

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED SCHEDULE - BNY MELLON	2013-10	PURCHASE	2013-12		1,017,830	985,494			32,336	
SEE ATTACHED SCHEDULE - BNY MELLON	2012-10	PURCHASE	2013-12		2,153,521	1,869,882			283,639	

TY 2013 Investments Corporate Bonds Schedule

Name: THE JOHN AND MARGARET MCCARTY FOUNDATION INC

EIN: 58-1867301

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS		

TY 2013 Investments Corporate Stock Schedule

Name: THE JOHN AND MARGARET MCCARTY FOUNDATION INC

EIN: 58-1867301

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	7,831,237	9,731,107

TY 2013 Legal Fees Schedule

Name: THE JOHN AND MARGARET MCCARTY FOUNDATION INC

EIN: 58-1867301

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ABRAMS DAVIS MASON & LONG	515	515		

TY 2013 Other Assets Schedule

Name: THE JOHN AND MARGARET MCCARTY FOUNDATION INC

EIN: 58-1867301

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID FEDERAL INCOME TAXES	3,600	4,000	4,000

TY 2013 Other Decreases Schedule

Name: THE JOHN AND MARGARET MCCARTY FOUNDATION INC

EIN: 58-1867301

Description	Amount
FEDERAL INCOME TAX EXPENSE	3,999

TY 2013 Other Expenses Schedule

Name: THE JOHN AND MARGARET MCCARTY FOUNDATION INC

EIN: 58-1867301

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ACCOUNT FEES	38,937	38,937		
MAIL SAFE MAILING SERVICE	495	495		

TY 2013 Taxes Schedule

Name: THE JOHN AND MARGARET MCCARTY FOUNDATION INC

EIN: 58-1867301

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	3,844	3,844		

The John & Margaret McCarty Foundation Inc
Schedule D - Capital Gains and Losses/MFD
As of: December 31, 2013

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
	Short-Term Capital Gains and Losses					
200	QUALCOMM INC 3-14-12/MFD_SLD#1	Mar 14 12	Feb 7 13	13,179.10	12,838 92	340.18
130	E M C CORP 6-6-12/MFD_SLD#1	Jun 6 12	Feb 12 13	3,197.92	3,029 35	168.57
500	E M C CORP 6-6-12/MFD	Jun 6 12	Feb 15 13	12,238.12	11,651.35	586.77
120	SCHLUMBERGER LTD 3-14-12/MFD	Mar 14 12	Feb 19 13	9,414.22	9,191.82	222.40
3	APPLE INC 11-21-12/MFD_SLD#1	Nov 21 12	Feb 25 13	1,356.26	1,553.09	-196.83
20	APPLE INC 5-22-12/MFD	May 22 12	Feb 25 13	9,041.74	10,711.85	-1,670.11
290	VALERO ENERGY 11-15-12/MFD	Nov 15 12	Feb 25 13	13,096.52	8,605.29	4,491.23
19	APPLE INC 11-21-12/MFD	Nov 21 12	Mar 6 13	8,195 47	9,836.21	-1,640.74
220	OCCIDENTAL PETROL 12-17-12/MFD_SLD#1	Dec 17 12	Mar 11 13	17,960.20	16,837.74	1,122.46
90	QUALCOMM INC 11-23-12/MFD_SLD#1	Nov 23 12	Mar 18 13	6,009.15	5,604.02	405.13
400	BROADCOM CORP 10-2-12/MFD_SLD#1	Oct 2 12	Mar 27 13	13,708.33	14,033.84	-325.51
360	SOUTHWSTRN ENGY 10-2-12/MFD_SLD#1	Oct 2 12	Mar 27 13	13,558.24	12,571.13	987.11
260	COMCAST CORP 6-22-12/MFD	Jun 22 12	Apr 1 13	10,780.01	8,201.00	2,579.01
60	COMCAST CORP 7-2-12/MFD_SLD#1	Jul 2 12	Apr 1 13	2,487.69	1,869.98	617.71
100	QUALCOMM INC 11-23-12/MFD	Nov 23 12	Apr 22 13	6,416.20	6,226.69	189.51
77	INTL BUSINESS MACH 10-3-12/MFD	Oct 3 12	Apr 24 13	14,686.71	15,968.25	-1,281.54
63	INTL BUSINESS MACH 3-18-13/MFD	Mar 18 13	Apr 24 13	12,016.40	13,365.37	-1,348.97
54	INTL BUSINESS MACH 4-8-13/MFD	Apr 8 13	Apr 24 13	10,299.77	11,530.49	-1,230.72
770	CENTERPOINT ENERGY 9-28-12/MFD_SLD#1	Sep 28 12	Apr 29 13	18,596.39	16,487.93	2,108.46
160	EATON CORP 12-5-12/MFD_SLD#1	Dec 5 12	Apr 29 13	9,352.05	8,250.19	1,101.86
230	LILLY ELI & CO 8-15-12/MFD_SLD#1	Aug 15 12	Apr 29 13	12,962.92	10,034.76	2,928.16
48.89	C S T BRANDS INC 4-24-13/MFD	Apr 24 13	May 3 13	1,453.61	1,602.82	-149.21
970	LILLY ELI & CO 8-15-12/MFD	Aug 15 12	May 30 13	52,431.08	42,320.52	10,110.56
970	MONDELEZ INTL 10-15-12/MFD_SLD#1	Oct 15 12	Jun 7 13	28,553.78	26,540.66	2,013.12
170	ACCENTURE PLC 3-8-13/MFD	Mar 8 13	Jun 10 13	13,552.96	13,063.55	489.41
290	COMCAST CORP 7-2-12/MFD_SLD#2	Jul 2 12	Jun 12 13	11,880.57	9,038.23	2,842.34
230	VERIZON COMMUN 4-24-13/MFD_SLD#1	Apr 24 13	Jun 12 13	11,476.82	11,965.91	-489.09
110	VERIZON COMMUN 4-1-13/MFD_SLD#1	Apr 1 13	Jun 20 13	5,559.16	5,449.81	109.35
140	VERIZON COMMUN 4-24-13/MFD	Apr 24 13	Jun 20 13	7,075.30	7,283.60	-208.30
140	COMCAST CORP 7-2-12/MFD	Jul 2 12	Jun 25 13	5,467.29	4,363.28	1,104.01
160	VERIZON COMMUN 4-1-13/MFD	Apr 1 13	Jul 15 13	8,119.38	7,926.99	192.39
120	VERIZON COMMUN 4-8-13/MFD_SLD#1	Apr 8 13	Jul 15 13	6,089.53	5,873 83	215.70
14	INTL BUSINESS MACH 7-16-13/MFD	Jul 16 13	Jul 24 13	2,726.26	2,705.34	20.92
150	VERIZON COMMUN 4-8-13/MFD	Apr 8 13	Jul 26 13	7,547.41	7,342.29	205 12
50	VERIZON COMMUN 7-16-13/MFD	Jul 16 13	Jul 26 13	2,515.81	2,554.98	-39 17
80	PNC FINANCIAL SVCS 7-16-13/MFD	Jul 16 13	Jul 30 13	6,076.85	5,960.68	116.17
390	SANDISK CORP 6-20-13/MFD	Jun 20 13	Aug 1 13	21,654 65	23,902.01	-2,247 36
410	SANDISK CORP 6-21-13/MFD	Jun 21 13	Aug 1 13	22,765 14	25,648.78	-2,883.64
250	SANDISK CORP 6-25-13/MFD	Jun 25 13	Aug 1 13	13,881 19	15,246.05	-1,364.86
70	SANDISK CORP 7-16-13/MFD	Jul 16 13	Aug 1 13	3,886.72	4,265.63	-378 91
3,837.299	BNY MLLN BOND FD 12-20-12/MFD_SLD#1	Dec 19 12	Aug 9 13	50,000.00	51,957.02	-1,957.02
30	YAHOO INC 2-12-13/MFD_SLD#1	Feb 12 13	Aug 14 13	824.11	606.45	217.66
500	YAHOO INC 3-12-13/MFD	Mar 12 13	Aug 14 13	13,735.42	11,389.70	2,345.72

The John & Margaret McCarty Foundation Inc
Schedule D - Capital Gains and Losses/MFD
As of: December 31, 2013

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
220	YAHOO INC 7-16-13/MFD	Jul 16 13	Aug 14 13	6,043.59	5,943.96	99.63
62	EQUINIX INC 3-12-13/MFD	Mar 12 13	Aug 19 13	10,706.24	13,374.80	-2,668.56
47	EQUINIX INC 3-7-13/MFD_SLD#1	Mar 7 13	Aug 19 13	8,116.01	9,998.81	-1,882.80
156	EQUINIX INC 3-6-13/MFD	Mar 6 13	Aug 20 13	25,766.29	33,133.64	-7,367.35
4	EQUINIX INC 3-7-13/MFD	Mar 7 13	Aug 20 13	660.68	850.96	-190.28
56	EQUINIX INC 6-12-13/MFD	Jun 12 13	Aug 20 13	9,249.44	10,784.44	-1,535.00
20	EQUINIX INC 7-16-13/MFD	Jul 16 13	Aug 20 13	3,303.36	3,969.16	-665.80
70	HOME DEPOT INC 7-16-13/MFD	Jul 16 13	Aug 21 13	5,297.80	5,587.21	-289.41
70	WALT DISNEY CO 7-16-13/MFD	Jul 16 13	Aug 21 13	4,362.20	4,665.36	-303 16
40	EXXON MOBIL 7-16-13/MFD	Jul 16 13	Aug 28 13	3,487.78	3,729.02	-241.24
230	HALLIBURTON 3-27-13/MFD_SLD#1	Mar 27 13	Aug 28 13	11,148.25	9,134.63	2,013.62
90	HALLIBURTON 7-16-13/MFD	Jul 16 13	Aug 28 13	4,362.36	3,969.95	392.41
26	ACTAVIS INC 7-16-13/MFD	Jul 16 13	Sep 19 13	3,554.74	3,231.91	322.83
153	CHEVRON CORP 3-11-13/MFD	Mar 11 13	Sep 19 13	19,007.20	18,110.43	896.77
42	CHEVRON CORP 7-16-13/MFD	Jul 16 13	Sep 19 13	5,217.67	5,191.12	26.55
70	EXPRESS SCRIPTS 7-16-13/MFD	Jul 16 13	Sep 19 13	4,607.69	4,535 20	72.49
80	GILEAD SCIENCES 7-16-13/MFD	Jul 16 13	Sep 19 13	5,025.03	4,473.44	551.59
150	GLAXO SMITHKLINE 4-29-13/MFD_SLD#1	Apr 29 13	Sep 19 13	7,676.40	7,717.44	-41.04
100	GLAXO SMITHKLINE 7-16-13/MFD	Jul 16 13	Sep 19 13	5,117.61	5,272.69	-155.08
480	BROADCOM CORP 10-2-12/MFD_SLD#2	Oct 2 12	Sep 25 13	13,235.96	16,735.01	-3,499.05
140	SALESFORCE.COM 6-12-13/MFD_SLD#1	Jun 12 13	Sep 25 13	7,422.54	5,508.55	1,913.99
110	SALESFORCE.COM 7-16-13/MFD	Jul 16 13	Sep 25 13	5,832.01	4,573.44	1,258.57
190	TAIWAN SEMICOND 7-16-13/MFD	Jul 16 13	Sep 25 13	3,294.09	3,533.41	-239.32
1,020	TAIWAN SEMICOND 7-9-13/MFD_SLD#1	Jul 9 13	Sep 25 13	17,684.04	18,519.84	-835.80
380	BROADCOM CORP 10-12-12/MFD	Oct 12 12	Oct 7 13	10,021.57	12,519.63	-2,498.06
390	BROADCOM CORP 11-13-12/MFD	Nov 13 12	Oct 7 13	10,285.30	12,005.84	-1,720.54
90	BROADCOM CORP 7-16-13/MFD	Jul 16 13	Oct 7 13	2,373.53	3,125.14	-751.61
500	BROADCOM CORP 7-26-13/MFD	Jul 26 13	Oct 7 13	13,186.25	15,992.70	-2,806.45
520	CITRIX SYS INC 7-15-13/MFD	Jul 15 13	Oct 17 13	30,461.23	33,827.77	-3,366.54
30	CITRIX SYS INC 7-16-13/MFD	Jul 16 13	Oct 17 13	1,757.38	2,008.41	-251.03
210	CITRIX SYS INC 8-1-13/MFD	Aug 1 13	Oct 17 13	12,301.64	14,400.20	-2,098.56
70	COVIDIEN PLC 7-16-13/MFD	Jul 16 13	Oct 25 13	4,484.64	4,148.70	335.94
80	COVIDIEN PLC 7-8-13/MFD	Jul 8 13	Oct 25 13	5,125.30	4,630.29	495.01
20	ACCENTURE PLC 7-16-13/MFD	Jul 16 13	Oct 29 13	1,469.09	1,505.20	-36.11
100	ADOBE SYSTEMS 3-27-13/MFD_SLD#1	Mar 27 13	Oct 29 13	5,423.51	4,296.94	1,126.57
100	ADOBE SYSTEMS 7-16-13/MFD	Jul 16 13	Oct 29 13	5,423.52	4,773.33	650.19
160	SALESFORCE.COM 6-12-13/MFD	Jun 12 13	Oct 29 13	8,674.59	6,295.49	2,379.10
70	YAHOO INC 11-8-12/MFD_SLD#1	Nov 8 12	Oct 29 13	2,317.28	1,216.23	1,101.05
500	YAHOO INC 2-12-13/MFD	Feb 12 13	Oct 29 13	16,552.01	10,107.50	6,444.51
50	SHIRE PLC 7-16-13/MFD	Jul 16 13	Nov 8 13	6,850.01	5,029.48	1,820.53
210	GLAXO SMITHKLINE 2-7-13/MFD_SLD#1	Feb 7 13	Nov 19 13	10,933.50	9,567.08	1,366.42
110	GLAXO SMITHKLINE 4-29-13/MFD	Apr 29 13	Nov 19 13	5,727.07	5,659.46	67.61
170	VMWARE INC 8-1-13 LOT 2/MFD_SLD#1	Aug 1 13	Dec 2 13	13,837.40	14,040.96	-203.56
20	ALLEGION PLC 7-11-13/MFD	Jul 11 13	Dec 3 13	859.18	721.88	137.30

The John & Margaret McCarty Foundation Inc
Schedule D - Capital Gains and Losses/MFD
As of: December 31, 2013

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
180	NATL OILWELL VARCO 9-19-13/MFD_SLD#1	Sep 19 13	Dec 12 13	14,457.69	14,184.31	273.38
50	THE TRAVELERS 7-16-13/MFD	Jul 16 13	Dec 12 13	4,422.96	4,140.98	281.98
300	VALERO ENERGY 4-29-13/MFD_SLD#1	Apr 29 13	Dec 12 13	13,916.61	11,531.41	2,385.20
3	GOOGLE INC 6-10-13/MFD_SLD#1	Jun 10 13	Dec 17 13	3,215.19	2,575.73	639.46
10	GOOGLE INC 7-16-13/MFD	Jul 16 13	Dec 17 13	10,717.31	9,187.33	1,529.98
120	OCCIDENTAL PETROL 12-17-12/MFD_SLD#2	Dec 17 12	Dec 17 13	10,948.24	9,184.23	1,764.01
30	OCCIDENTAL PETROL 7-16-13/MFD	Jul 16 13	Dec 17 13	2,737.06	2,708.04	29.02
140	VALERO ENERGY 4-29-13/MFD	Apr 29 13	Dec 17 13	6,469.88	5,381.33	1,088.55
140	VALERO ENERGY 5-8-13/MFD	May 8 13	Dec 17 13	6,469.88	5,314.41	1,155.47
20	VALERO ENERGY 7-16-13/MFD_SLD#1	Jul 16 13	Dec 17 13	924.26	686 29	237 97
70	ADOBE SYSTEMS 2-15-13/MFD_SLD#1	Feb 15 13	Dec 19 13	4,112.78	2,735.05	1,377 73
210	ADOBE SYSTEMS 3-27-13/MFD	Mar 27 13	Dec 19 13	12,338.36	9,023.57	3,314 79
15,890	ALCATEL-LCNT-SPONS ADR 12-19-13/MFD	Dec 19 13	Dec 19 13	2,627.73	0.00	2,627 73
750	GLAXO SMITHKLINE 2-7-13/MFD	Feb 7 13	Dec 23 13	38,183.86	34,168.12	4,015 74
240	GLAXO SMITHKLINE 3-19-13/MFD	Mar 19 13	Dec 23 13	12,218.83	10,849.32	1,369.51
	Total Short-term			1,017,830.07	985,494.17	32,335.90
	Long-Term Capital Gains and Losses					
150	GILEAD SCIENCES 5-2-07/MFD_SLD#2	May 2 07	Jan 23 13	11,657.97	6,243.75	5,414.22
250	US BANCORP 11-16-11/MFD	Nov 16 11	Jan 23 13	8,222.05	6,504.50	1,717.55
1,380	US BANCORP 11-8-11/MFD	Nov 8 11	Jan 23 13	45,385.67	35,587.44	9,798.23
120	US BANCORP 12-6-11/MFD	Dec 6 11	Jan 23 13	3,946.57	3,071.76	874.81
60	UNION PAC CORP 11-16-11/MFD	Nov 16 11	Jan 31 13	7,971.92	6,168.26	1,803.66
74	UNION PAC CORP 11-8-11/MFD_SLD#1	Nov 8 11	Jan 31 13	9,832.02	7,442.77	2,389.25
28	UNION PAC CORP 12-6-11/MFD	Dec 6 11	Jan 31 13	3,720.23	2,872.23	848.00
240	WALT DISNEY CO 11-16-11/MFD_SLD#1	Nov 16 11	Feb 6 13	13,101.21	8,888 88	4,212.33
360	NXP SEMICONDUCTORS 11-8-11/MFD_SLD#3	Nov 8 11	Feb 7 13	10,666.52	6,238.08	4,428.44
550	PFIZER INC 11-16-11/MFD	Nov 16 11	Feb 7 13	14,991.95	11,069.96	3,921.99
780	PFIZER INC 11-8-11/MFD_SLD#1	Nov 8 11	Feb 7 13	21,261.30	15,411.24	5,850.06
270	PFIZER INC 12-6-11/MFD	Dec 6 11	Feb 7 13	7,359.69	5,423.76	1,935.93
320	E M C CORP 11-8-11/MFD	Nov 8 11	Feb 12 13	7,871.83	7,890 56	-18.73
190	E M C CORP 12-6-11/MFD	Dec 6 11	Feb 15 13	4,650.49	4,392 42	258.07
410	HALLIBURTON 11-8-11/MFD_SLD#2	Nov 8 11	Feb 19 13	16,711.27	15,312.68	1,398.59
90	SCHLUMBERGER LTD 11-16-11/MFD	Nov 16 11	Feb 19 13	7,060.67	6,891.12	169.55
90	SCHLUMBERGER LTD 11-8-11/MFD_SLD#1	Nov 8 11	Feb 19 13	7,060.67	6,649.92	410.75
50	SCHLUMBERGER LTD 12-6-11/MFD	Dec 6 11	Feb 19 13	3,922.58	3,761.40	161.18
370	MARATHON OIL 2-1-12/MFD_SLD#1	Feb 1 12	Feb 25 13	12,842.34	11,609.45	1,232.89
80	VALERO ENERGY 11-8-11/MFD_SLD#3	Nov 8 11	Feb 25 13	3,612.83	2,041.44	1,571 39
6	APPLE INC 11-16-11/MFD_SLD#2	Nov 16 11	Mar 6 13	2,588.04	2,310.53	277.51
380	TERADATA CORP 11-8-11/MFD_SLD#2	Nov 8 11	Mar 6 13	22,304.47	22,316.64	-12.17
340	NXP SEMICONDUCTORS 11-8-11/MFD_SLD#4	Nov 8 11	Mar 7 13	10,759.33	5,891 52	4,867.81
230	TERADATA CORP 11-8-11/MFD_SLD#3	Nov 8 11	Mar 8 13	13,562.73	13,507.44	55.29
180	TERADATA CORP 11-16-11/MFD	Nov 16 11	Mar 12 13	10,346.57	10,134.47	212.10
150	TERADATA CORP 11-8-11/MFD	Nov 8 11	Mar 12 13	8,622.14	8,809.20	-187.06
90	TERADATA CORP 12-6-11/MFD	Dec 6 11	Mar 12 13	5,173 27	4,890.96	282 31

The John & Margaret McCarty Foundation Inc
Schedule D - Capital Gains and Losses/MFD
As of: December 31, 2013

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
110	QUALCOMM INC 3-14-12/MFD	Mar 14 12	Mar 18 13	7,344.53	7,061.41	283.12
120	ACTAVIS INC 11-8-11/MFD_SLD#1	Nov 8 11	Mar 19 13	10,959.54	8,044.56	2,914.98
2,294.631	GUGGENHEIM MGD FTRS 11-10-11/MFD_SLD#1	Nov 10 11	Mar 20 13	50,000.00	54,979 36	-4,979.36
240	NXP SEMICONDUCTORS 11-16-11/MFD	Nov 16 11	Apr 8 13	6,593.04	3,920.72	2,672.32
410	NXP SEMICONDUCTORS 11-8-11/MFD	Nov 8 11	Apr 8 13	11,263.09	7,104.48	4,158.61
240	NXP SEMICONDUCTORS 12-6-11/MFD	Dec 6 11	Apr 8 13	6,593.04	4,036.13	2,556.91
270	COCA COLA CO 11-8-11/MFD_SLD#2	Nov 8 11	Apr 9 13	10,887.05	9,209.43	1,677.62
80	MEAD JOHNSON NUTRI 11-16-11/MFD	Nov 16 11	Apr 9 13	6,053.15	5,727.84	325.31
400	MEAD JOHNSON NUTRI 11-8-11/MFD	Nov 8 11	Apr 9 13	30,265.73	28,399.20	1,866.53
30	MEAD JOHNSON NUTRI 12-6-11/MFD	Dec 6 11	Apr 9 13	2,269.92	2,246.34	23.58
1,260	BB&T CORP 11-8-11/MFD	Nov 8 11	Apr 18 13	38,293.82	29,758.68	8,535 14
190	BB&T CORP 12-6-11/MFD	Dec 6 11	Apr 18 13	5,774.46	4,353.30	1,421.16
240	QUALCOMM INC 2-15-12/MFD_SLD#1	Feb 15 12	Apr 22 13	15,398.87	14,821.32	577.55
80	INTL BUSINESS MACH 1-5-10/MFD_SLD#1	Jan 5 10	Apr 24 13	15,258.88	10,590.98	4,667.90
19	INTL BUSINESS MACH 3-20-12/MFD	Mar 20 12	Apr 24 13	3,624.00	3,914.12	-290.12
79	INTL BUSINESS MACH 3-9-12/MFD	Mar 9 12	Apr 24 13	15,068.18	15,645.66	-577.48
19	INTL BUSINESS MACH 5-11-11/MFD	May 11 11	Apr 24 13	3,624.00	3,225.03	398.97
81	INTL BUSINESS MACH 1-5-10/MFD_SLD#2	Jan 5 10	Apr 26 13	15,555.04	10,723.37	4,831.67
410	AIR PRODS & CHEMS 11-8-11/MFD	Nov 8 11	Apr 29 13	35,106.95	35,357.58	-250.63
40	AIR PRODS & CHEMS 12-6-11/MFD	Dec 6 11	Apr 29 13	3,425.06	3,351.52	73.54
220	QUALCOMM INC 12-5-11/MFD_SLD#1	Dec 5 11	Apr 30 13	13,718.88	12,062.71	1,656.17
70	QUALCOMM INC 12-6-11/MFD	Dec 6 11	Apr 30 13	4,365.11	3,826.76	538.35
20	QUALCOMM INC 2-15-12/MFD	Feb 15 12	Apr 30 13	1,247.18	1,235.11	12.07
123.33	C S T BRANDS INC 11-3-11/MFD	Nov 3 11	May 3 13	3,667.05	2,451.98	1,215.07
17.78	C S T BRANDS INC 12-1-11/MFD	Dec 1 11	May 3 13	528.58	309.21	219.37
260	GILEAD SCIENCES 5-2-07/MFD_SLD#3	May 2 07	May 16 13	14,116.77	5,411.25	8,705.52
670	PFIZER INC 11-8-11/MFD_SLD#2	Nov 8 11	May 30 13	19,440.25	13,237 86	6,202.39
7,425 694	BNY MLLN S-T US GOV 11-10-11/MFD	Nov 10 11	Jun 7 13	89,850.90	91,113.27	-1,262.37
2,328.778	GUGGENHEIM MGD FTRS 11-10-11/MFD	Nov 10 11	Jun 7 13	49,649.55	55,797.52	-6,147.97
300	I B M CRP DEB7.5% 3-00/MFD	Mar 17 00	Jun 17 13	300,000.00	300,298.73	-298.73
35	APPLE INC 11-16-11/MFD	Nov 16 11	Jun 20 13	15,130.16	13,478.08	1,652.08
20	APPLE INC 12-6-11/MFD_SLD#1	Dec 6 11	Jun 20 13	8,645.80	7,639.96	1,005.84
180	QUALCOMM INC 11-28-11/MFD_SLD#1	Nov 28 11	Jun 20 13	11,140.60	9,852.66	1,287.94
270	COMCAST CORP 5-4-12/MFD_SLD#1	May 4 12	Jun 25 13	10,544.04	8,293.24	2.250.80
190	CARNIVAL CORP 11-16-11/MFD	Nov 16 11	Jun 26 13	6,322.56	6,376.84	-54.28
1,050	CARNIVAL CORP 11-8-11/MFD	Nov 8 11	Jun 26 13	34,940.46	36,212.40	-1,271.94
90	CARNIVAL CORP 12-6-11/MFD	Dec 6 11	Jun 26 13	2,994.89	3,005.82	-10.93
11	APPLE INC 12-6-11/MFD	Dec 6 11	Jul 1 13	4,370.30	4,201.98	168.32
73	APPLE INC 5-11-11/MFD_SLD#1	May 11 11	Jul 1 13	29,002.88	25,528.83	3,474.05
115	MALLINCKRODT PLC 11-3-11/MFD	Nov 3 11	Jul 8 13	5,001.32	3,852.33	1,148.99
10	WALT DISNEY CO 11-16-11/MFD	Nov 16 11	Jul 8 13	633.67	370.37	263.30
90	WALT DISNEY CO 11-8-11/MFD_SLD#1	Nov 8 11	Jul 8 13	5,703.03	3,111.12	2,591 91
120	WALT DISNEY CO 12-6-11/MFD	Dec 6 11	Jul 8 13	7,604.04	4,307 76	3,296.28
240	QUALCOMM INC 11-28-11/MFD	Nov 28 11	Jul 9 13	14,629.74	13,136.88	1,492.86

The John & Margaret McCarty Foundation Inc
Schedule D - Capital Gains and Losses/MFD
As of: December 31, 2013

Quantity	Asset	Date Acquired	Date Sold	Proceeds	Tax Basis	Gain/Loss
140	QUALCOMM INC 12-5-11/MFD	Dec 5 11	Jul 9 13	8,534.01	7,676.27	857.74
250	ACCENTURE PLC 11-8-11/MFD_SLD#2	Nov 8 11	Jul 15 13	18,560.70	14,869.50	3,691.20
10	ACCENTURE PLC 7-6-12/MFD	Jul 6 12	Jul 15 13	742.43	603.89	138.54
65	INTL BUSINESS MACH 1-5-10/MFD_SLD#3	Jan 5 10	Jul 24 13	12,657.61	8,605.18	4,052.43
110	VERIZON COMMUN 11-8-11/MFD_SLD#2	Nov 8 11	Jul 26 13	5,534.75	4,081.88	1,452.87
220	PNC FINANCIAL SVCS 7-24-12/MFD_SLD#1	Jul 24 12	Jul 30 13	16,711.32	13,643.63	3,067.69
40	PNC FINANCIAL SVCS 7-24-12/MFD	Jul 24 12	Jul 31 13	3,026.81	2,480.66	546.15
10	PNC FINANCIAL SVCS 11-14-11/MFD_SLD#1	Nov 14 11	Aug 2 13	756.22	539.90	216.32
160	PNC FINANCIAL SVCS 11-16-11/MFD	Nov 16 11	Aug 2 13	12,099.59	8,661.40	3,438.19
170	PNC FINANCIAL SVCS 11-14-11/MFD_SLD#2	Nov 14 11	Aug 5 13	12,969.09	9,178.38	3,790.71
180	HOME DEPOT INC 11-16-11/MFD	Nov 16 11	Aug 21 13	13,622.94	6,887.48	6,735.46
90	HOME DEPOT INC 12-6-11/MFD	Dec 6 11	Aug 21 13	6,811.47	3,527.82	3,283.65
330	WALT DISNEY CO 11-8-11/MFD_SLD#2	Nov 8 11	Aug 21 13	20,564.61	11,407.44	9,157.17
130	EXXON MOBIL 9-19-07/MFD_SLD#3	Sep 19 07	Aug 28 13	11,335.28	8,835.29	2,499.99
200	HOME DEPOT INC 11-8-11/MFD_SLD#1	Nov 8 11	Aug 28 13	14,689.58	7,231.60	7,457.98
88	ACTAVIS INC 11-8-11/MFD_SLD#2	Nov 8 11	Sep 19 13	12,031.40	5,899.34	6,132.06
14	CHEVRON CORP 11-16-11/MFD_SLD#1	Nov 16 11	Sep 19 13	1,739.21	1,501.75	237.46
140	EXPRESS SCRIPTS 11-16-11/MFD_SLD#1	Nov 16 11	Sep 19 13	9,215.38	6,673.52	2,541.86
180	EXPRESS SCRIPTS 6-7-12/MFD	Jun 7 12	Sep 19 13	11,848.35	9,165.94	2,682.41
340	GILEAD SCIENCES 5-2-07/MFD_SLD#4	May 2 07	Sep 19 13	21,356.35	7,076.25	14,280.10
90	ACTAVIS INC 11-16-11/MFD	Nov 16 11	Oct 4 13	12,877.33	5,887.67	6,989.66
272	ACTAVIS INC 11-8-11/MFD	Nov 8 11	Oct 4 13	39,358.64	18,234.34	21,124.30
40	ACTAVIS INC 12-6-11/MFD	Dec 6 11	Oct 4 13	5,656.05	2,549.54	3,106.51
230	BROADCOM CORP 10-2-12/MFD_SLD#3	Oct 2 12	Oct 4 13	6,071.22	8,018.85	-1,947.63
80	BROADCOM CORP 10-2-12/MFD	Oct 2 12	Oct 7 13	2,109.81	2,789.17	-679.36
174	INTL BUSINESS MACH 1-5-10/MFD	Jan 5 10	Oct 22 13	30,314.86	23,035.39	7,279.47
70	COVIDIEN PLC 11-16-11/MFD_SLD#1	Nov 16 11	Oct 25 13	4,484.64	3,037.97	1,446.67
160	ACCENTURE PLC 11-8-11/MFD_SLD#3	Nov 8 11	Oct 29 13	11,752.67	9,516.48	2,236.19
90	SALESFORCE.COM 3-6-12/MFD_SLD#1	Mar 6 12	Oct 29 13	4,879.45	3,258.61	1,620.84
73	SHIRE PLC 11-8-11/MFD_SLD#2	Nov 8 11	Nov 8 13	10,001.00	7,035.59	2,965.41
400	U S TREAS NOTE11-30-13/MFD	Dec 9 08	Dec 2 13	400,000.00	401,086.38	-1,086.38
413	ALLEGION PLC 2-16-12/MFD_SLD#1	Feb 16 12	Dec 3 13	17,742.01	10,090.33	7,651.68
0.3333	ALLEGION PLC 2-16-12/MFD	Feb 16 12	Dec 9 13	13.56	8.14	5.42
700	THE TRAVELERS 7-24-12/MFD	Jul 24 12	Dec 12 13	61,921.56	44,550.45	17,371.11
360	OCCIDENTAL PETROL 12-17-12/MFD	Dec 17 12	Dec 19 13	32,778.19	27,552.67	5,225.52
60	COVIDIEN PLC 11-16-11/MFD	Nov 16 11	Dec 26 13	4,024.78	2,603.97	1,420.81
364	COVIDIEN PLC 11-8-11/MFD_SLD#1	Nov 8 11	Dec 26 13	24,416.94	15,287.49	9,129.45
366	COVIDIEN PLC 11-8-11/MFD	Nov 8 11	Dec 27 13	24,484.86	15,371.49	9,113.37
60	COVIDIEN PLC 12-6-11/MFD	Dec 6 11	Dec 27 13	4,013.91	2,503.95	1,509.96
	Total Long-term			2,153,521.02	1,869,881.68	283,639.34
	TOTAL CAPITAL GAINS			3,171,351.09	2,855,375.85	315,975.24