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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning January 01 **, 2013, and ending** December 31 **, 20** 13

Name of foundation: Ichauway, Inc dba Joseph W Jones Ecological Research Center

A Employer identification number: 58-1824778

Number and street (or P O box number if mail is not delivered to street address): 3988 Jones Center Drive

Room/suite:

B Telephone number (see instructions): 229-734-4706

City or town, state or province, country, and ZIP or foreign postal code: Newton, GA 39870

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 6,007,125

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	508,812			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	7,947	7,947	7,947	
	4	Dividends and interest from securities	0	0	0	
	5a	Gross rents	5,865	5,865	5,865	
	b	Net rental income or (loss) 5,865				
	6a	Net gain or (loss) from sale of assets not on line 10	(10,041)			
	b	Gross sales price for all assets on line 6a 15,135				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications			0	
	10a	Gross sales less returns and allowances 0				
	b	Less: Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0		0	
	11	Other income (attach schedule)	188,135	0	0	
	12	**Total.** Add lines 1 through 11	700,718	13,812	13,812	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages	4,264,429	8,420	8,420	4,244,530
	15	Pension plans, employee benefits	1,904,187	3,818	3,818	1,897,831
	16a	Legal fees (attach schedule)	0	0	0	468
	b	Accounting fees (attach schedule)	32,245	11,286	11,286	20,959
	c	Other professional fees (attach schedule)	117,553	302	302	129,308
	17	Interest	0	0	0	0
	18	Taxes (attach schedule) (see instructions)	142,995	0	0	141,802
	19	Depreciation (attach schedule) and depletion	525,506	0	0	
	20	Occupancy	332,457	0	0	330,070
	21	Travel, conferences, and meetings	174,578	0	0	169,369
	22	Printing and publications	19,539	0	0	19,557
	23	Other expenses (attach schedule)	1,873,794	0	0	1,841,414
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,387,283	23,826	23,826	8,795,308
	25	Contributions, gifts, grants paid	71,922			67,626
	26	**Total expenses and disbursements.** Add lines 24 and 25	9,459,205	23,826	23,826	8,862,934
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(8,758,487)			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	147,357	74,898	74,898
	2	Savings and temporary cash investments	7,988,708	3,171,152	3,171,152
	3	Accounts receivable ▶ 25			
		Less. allowance for doubtful accounts ▶ 0	631	25	25
	4	Pledges receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable	4,112,239	83,335	83,335
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use	0	0	0
	9	Prepaid expenses and deferred charges	91,759	94,527	94,527
	10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans	0	0	0
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment. basis ▶ 17,437,558			
		Less accumulated depreciation (attach schedule) ▶ 14,854,370	2,480,026	2,583,188	2,583,188
	15	Other assets (describe ▶ 0)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	14,820,720	6,007,125	6,007,125
Liabilities	17	Accounts payable and accrued expenses	486,324	473,159	
	18	Grants payable	0	0	
	19	Deferred revenue	184,216	142,273	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶ 0)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	670,540	615,432	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	5,150,180	5,391,693	
	25	Temporarily restricted	9,000,000	0	
	26	Permanently restricted	0	0	
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	14,150,180	5,391,693	
	31	**Total liabilities and net assets/fund balances** (see instructions)	14,820,720	6,007,125	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,150,180
2	Enter amount from Part I, line 27a	2	(8,758,487)
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,391,693
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,391,693

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	9,117,518	846,993	10 764573
2011	8,843,171	846,993	10 440666
2010	8,381,419	1,000,000	8 381419
2009	8,220,233	1,000,000	8 220233
2008	8,390,502	1,000,000	8 390502

2	**Total** of line 1, column (d)	2	46 197393
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	9 239479
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	846,993
5	Multiply line 4 by line 3	5	7,825,774
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	7,825,774
8	Enter qualifying distributions from Part XII, line 4	8	9,516,758

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	✓	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Georgia			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	✓	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ www jonesctr org

14 The books are in care of ▶ Erik S Johnson, Secretary Telephone no. ▶ 404-522-6755
Located at ▶ 191 Peachtree Street, NE Suite 3540 Atlanta, GA ZIP+4 ▶ 30303

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶ N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ✓ (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached statement				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lindsay R Boring 3988 Jones Center Drive Newton, GA 39870	Director 40 0	200,000	16,660	9,600
Paul V McCormick 3988 Jones Center Drive Newton, GA 39870	Scientist 40 0	124,848	10,400	0
James B Atkinson 3988 Jones Center Drive Newton, GA 39870	Nat Res Manager 40 0	122,940	10,241	0
L Kay Kirkman 3988 Jones Center Drive Newton, GA 39870	Scientist 40 0	118,174	9,844	0
Becky H Gay 3988 Jones Center Drive Newton, GA 39870	Bus Administrator 40 0	116,447	9,700	0
Total number of other employees paid over $50,000 ▶				21

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Substantially all of the foundation's resources are devoted to the environmental research, education, and conservation programs of the Joseph W Jones Ecological Research Center	8,862,934
2 See attached report from the Director	0
3	0
4	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	0
All other program-related investments See instructions	
3	0
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	5,809,889
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,809,889
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,809,889
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	4,962,896
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	846,993
6	**Minimum investment return.** Enter 5% of line 5	6	42,350

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2013 from Part VI, line 5 2a		
b	Income tax for 2013 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	8,862,934
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	653,824
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	9,516,758
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	9,516,758

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				0
2	Undistributed income, if any, as of the end of 2013:				
a	Enter amount for 2012 only			0	
b	Total for prior years. 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2013.				
a	From 2008 None				
b	From 2009 None				
c	From 2010 None				
d	From 2011 None				
e	From 2012 None				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2013 from Part XII, line 4 ► $				
a	Applied to 2012, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2013 distributable amount				0
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b Taxable amount—see instructions		0		
e	Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2009 0				
b	Excess from 2010 0				
c	Excess from 2011 0				
d	Excess from 2012 0				
e	Excess from 2013 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶ July 25, 1989

b Check box to indicate whether the foundation is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	9,516,758	9,117,518	8,843,171	8,381,419	35,858,866
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	9,516,758	9,117,518	8,843,171	8,381,419	35,858,866
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	28,233	28,233	33,333	33,333	123,132
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Lindsay R Boring 3988 Jones Center Drive Newton, GA 39870 (229)734-4706

b The form in which applications should be submitted and information and materials they should include:

No set application form

c Any submission deadlines

None, except as established and published for specific programs

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Ecological research, education and conservation that fit the mission of the Center

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Virginia Polytechnic Institute and State University P O Box 12487, Roanok		PC	Research	65,073
The Nature Conservancy of Florida 222 South Westmonte Drive, Suite 300 Altamonte Springs, FL 32714		PC	Research	6,349
Baker County 4-H Club P O Box 220, Newton, GA 39870		PC	Misc Contribution	500
				71,922
			2012 Accrual	4,420
			2013 Accrual	(8,716)
Total ▶ 3a				67,626
b *Approved for future payment*				
None				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a		0		0	
b		0		0	
c		0		0	
d		0		0	
e		0		0	
f		0		0	
g Fees and contracts from government agencies		0		0	
2 Membership dues and assessments		0		0	
3 Interest on savings and temporary cash investments		0	14	7,947	
4 Dividends and interest from securities		0		0	
5 Net rental income or (loss) from real estate					
a Debt-financed property		0		0	
b Not debt-financed property		0		0	
6 Net rental income or (loss) from personal property		0	16	5,865	
7 Other investment income		0		0	
8 Gain or (loss) from sales of assets other than inventory		0	18	(10,041)	
9 Net income or (loss) from special events		0		0	
10 Gross profit or (loss) from sales of inventory		0		0	
11 Other revenue a Milo Sales		0	1	13,853	
b Proceeds From Insurance		0	1	174,282	
c		0		0	
d		0		0	
e		0		0	
12 Subtotal Add columns (b), (d), and (e)		0		191,906	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 191,906

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Russell [illegible] 4-12-14 President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www.irs.gov/form990.***

OMB No 1545-0047

2013

Name of the organization	**Employer identification number**
Ichauway, Inc dba Joseph W Jones Ecological Research Center	58-1824778

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33⅓ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
Ichauway, Inc dba Joseph W Jones Ecological Research Center	58-1824778

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Strategic Environmental Research Development Program 801 North Stuart Street, Suite 303 Arlington, VA 22203	$ 140,752	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Georgia Department of Natural Resources, Wildlife Resources Div 2070 U S Highway 278, SE Social Circle, GA 30025	$ 81,320	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	U S Forest Service - Southern Research Station 200 WT Weaver Boulevard Asheville, NC 28804	$ 70,189	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	U S Fish and Wildlife Service 1875 Century Boulevard Atlanta, GA 30345	$ 61,007	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
5	National Science Foundation 4201 Wilson Boulevard Arlington, VA 22230	$ 48,615	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
6	National Fish and Wildlife Foundation 1120 Connecticut Avenue, NW, Suite 900 Washington, DC 20036	$ 37,734	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ichauway, Inc dba Joseph W Jones Ecological Research Center	58-1824778

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	The Nature Conservancy - Flint River Basin Office 65 11th Avenue NE Cario, GA 39828	$ 35,269	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
8	U.S Army c/o Moody AFB 23 CES/CEAN 3485 Georgia Street Moody AFB, GA 31699-1707	$ 11,606	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
9	Environmental Protection Agency 1200 Pennsylvania Avenue, NW 3903R Washington DC 20460	$ 11,378	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
10	R Howard Dobbs, Jr Foundation 133 Peachtree Street, NE, Suite 4950 Atlanta, GA 30303	$ 9,234	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Ichauway, Inc. 58-1824778

Form 990-PF, Year 2013, Page 1, Part I, Line 1.

Contributors During 2013

Strategic Environmental Research Development Program 801 North Stuart Street, Suite 303 Arlington, VA 22203	140,752
Georgia Department of Natural Resources, Wildlife Resources Division 2070 U S Highway 278, SE Social Circle, GA 30025	81,320
U.S. Forest Service - Southern Research Station 200 WT Weaver Boulevard Asheville, NC 28804	70,189
U.S Fish and Wildlife Service 1875 Century Boulevard Atlanta, GA 30345	61,007
National Science Foundation 4201 Wilson Boulevard Arlington, VA 22230	48,615
National Fish and Wildlife Foundation 1120 Connecticut Ave , NW, Suite 900 Washington, DC 20036	37,734
The Nature Conservancy - Flint River Basin Office 65 11th Avenue NE Cario, GA 39828	35,269
U S Army c/o Moody AFB 23 CES/CEAN 3485 Georgia Street Moody AFB, GA 31699-1707	11,606
Environmental Protection Agency 1200 Pennsylvania Avenue, NW 3903R Washington DC 20460	11,378
R Howard Dobbs, Jr Foundation 133 Peachtree Street, NE, Suite 4950 Atlanta, GA 30303	9,234
Department of the Army 2902 Newmark Drive Champaign, IL 61826-9005	1,708
	$508,812

Ichauway, Inc 58-1824778
Form 990-PF, Year 2013, Page 1, Part I

Line 11 Other Income		
Proceeds From Insurance	$	174,282
Milo Sales		13,853
Total	$	188,135
Line 16(b), Accounting Fees		
Deloitte & Touche	$	32,245
Total	$	32,245
Line 16(c), Other Professional Fees		
Scientific Advisors	$	19,250
Service Consultants		98,303
Total	$	117,553
Line 18, Taxes		
Real Estate/Property Taxes	$	134,716
Baker County Taxes		8,054
Misc Taxes		225
Total	$	142,995

Line 19 (990-PF) - Depreciation and Depletion

	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	(a) Revenue and expenses per books	(b) Net Investment Income	(c) Adjusted net Income
					17,437,558	14,648,928	525,506	0	0
1	Buildings and improvements	Various	S/L	10-25 years	9,003,220	7,069,550	237,212	0	0
2	Furniture and Fixtures	Various	DDB	5-7 years	690,535	688,775	1,173	0	0
3	Equipment	Various	DDB	7 years	1,869,585	1,789,275	37,119	0	0
4	Vehicles	Various	DDB	5 years	1,607,272	1,502,115	56,116	0	0
5	Lab Equipment	Various	DDB	7 years	1,534,183	1,387,252	86,399	0	0
6	Computer Equipment	Various	DDB	5 years	663,552	424,434	97,416	0	0
7	Infrastructure	Various	DDB	5-15 years	1,241,072	1,232,145	3,533	0	0
8	Other Equipment	Various	DDB	5-7 years	577,167	555,382	6,538	0	0
9	Construction in Progress	Various	N/A	N/A	250,972	0	0	0	0
10									

Ichauway, Inc. 58-1824778

Form 990-PF, Year 2013, Page 1, Part 1, Line 23(a)(d).

Other Expenses

General Supplies	$	60,464
Office Supplies		14,307
Household Supplies		15,647
Misc Supplies		8,403
Field Supplies		125,764
Grounds Supplies		164,511
Computer Supplies		9,947
Lab Supplies		40,319
Postage		6,850
Library Supplies		20,219
Miscellaneous		14,276
Uniforms		30,078
Fuel		246,157
Memberships & Dues		5,019
Maintenance Contracts		41,736
Equipment Lease		8,554
Maintenance & Repairs		140,379
Contract Services		191,854
Repairs		198,482
Contract Services/Computers		103,778
General Insurance		212,233
Graduate Assistantships		177,840
Minor Equipment		36,977
Total, Line 23(a)	$	1,873,794
12/31/12 accrual of payables		68,951
12/31/13 accrual of payables		(101,331)
Total, Line 23(d)	$	1,841,414

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		17,437,558	14,648,928	14,854,370	2,480,026	2,583,188	2,583,188
	Item or Category	Cost or Other Basis	Accumulated Depreciation beg. Of year	Accumulated Depreciation end Of year	(a) Book value beg. of year	(b) Book value end of year	(c) FMV end of year
1	Buildings and improvements	9,003,220	7,069,550	7,306,762	1,909,085	1,696,458	1,696,458
2	Furniture and Fixtures	690,535	688,775	689,949	1,760	586	586
3	Equipment	1,869,585	1,789,275	1,777,838	52,229	91,747	91,747
4	Vehicles	1,607,272	1,502,115	1,533,457	100,369	73,815	73,815
5	Lab Equipment	1,534,183	1,387,252	1,257,247	176,824	276,936	276,936
6	Computer Equipment	663,552	424,434	491,520	209,047	172,032	172,032
7	Infrastructure	1,241,072	1,232,145	1,235,678	8,927	5,394	5,394
8	Other Equipment	577,167	555,382	561,919	21,785	15,248	15,248
9	Construction in Progress	250,972	0	0	-	250,972	250,972
10							
11							
12							
13							
14							
15							
16							
17							

Ichauway, Inc
58-1824778
Form 990-PF, Year 2013, Page 6, Part VIII, Item 1
Compensation of Officers, Directors and Trustees

(a) Name and Address	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans	(e) Expense account Other allowances
OFFICERS				
P Russell Hardin 191 Peachtree Street NE, Suite 3540 Atlanta, Georgia 30303	President 5 hours per week	$0	$0	$0
J Lee Tribble 191 Peachtree Street NE, Suite 3540 Atlanta, Georgia 30303	Treasurer 5 hours per week	0	0	0
Erik S Johnson 191 Peachtree Street NE, Suite 3540 Atlanta, Georgia 30303	Secretary 5 hours per week	0	0	0
TRUSTEES				
James B Williams 191 Peachtree Street NE, Suite 3540 Atlanta, Georgia 30303	Chairman Trustee 5 hours per week	0	0	0
James M Sibley 191 Peachtree Street NE, Suite 3540 Atlanta, Georgia 30303	V-Chairman 1 hour per week	0	0	0
Wilton Looney 191 Peachtree Street NE, Suite 3540 Atlanta, Georgia 30303	Trustee 1 hour per week	0	0	0
Charles H McTier 191 Peachtree Street NE, Suite 3540 Atlanta, Georgia 30303	Trustee 1 hour per week	0	0	0
E Jenner Wood III 191 Peachtree Street NE, Suite 3540 Atlanta, Georgia 30303	Trustee 1 hour per week	0	0	0
Total		$0	$0	$0

Ichauway, Inc. 58-1824778

Form 990-PF, Year 2013, Page 8, Part X, Line 4

Cash held for charitable activities

All cash except for a working captial reserve of $846,993 is used for charitable activities The organization's annual funding is set at a level equal to budgeted expenses and all assets are used for and are directly related to carrying out the organization's primary charitable purpose Temporary cash balances are invested short-term; however, other than the working capital reserve, all cash is on hand to fund current charitable activities

AMENDED AND RESTATED BYLAWS

ICHAUWAY, INC.

ARTICLE I
Name

The name of the corporation shall be Ichauway, Inc.

ARTICLE II
Purposes

The objects or purposes to be promoted or carried on by this corporation are such strictly charitable, scientific and educational activities as will promote the advancement or wellbeing of mankind, either directly, or indirectly through its cooperation with public or private agencies having like purposes or objects, and the corporation shall be forever operated exclusively for said purposes.

The primary objects of this corporation are to preserve and protect the significant natural resources of Ichauway Plantation in Baker County, Georgia, and establish and operate there a center for conservation, scientific research and education. The center shall be named the Joseph West Jones Ecological Research Center, and shall be devoted to ecological research and education, including the study of land management, agriculture, forestry, wildlife management and conservation.

ARTICLE III
Principal Office

Section 1. The principal office of the corporation shall be in the City of Atlanta, County of Fulton, and State of Georgia.

Section 2. The corporation may also have an office or offices at such other place or places as the Board of Trustees may from time to time determine.

ARTICLE IV
Corporate Seal

The corporate seal of the corporation shall have inscribed thereon the name of the corporation, the year "1988" and the words, "Corporate Seal, Georgia."

ARTICLE V
The Board of Trustees

Section 1. The powers of the corporation shall be vested in and exercised by a Board of Trustees of five members, which shall be composed, upon the organization of the corporation, of the initial members named in the Articles of Incorporation, and thereafter, of the persons named by them, or by the survivor or survivors of them, as their successors.

Section 2. Any vacancy in the Board of Trustees however arising shall be filled by the vote of the remaining Trustee or Trustees, at any regular meeting of the Board, or at any special meeting of the Board called for that purpose.

Section 3. Any Trustee may at any time resign by written resignation filed with the Secretary of the corporation.

Section 4. Trustees elected on or after December 9, 2002, shall serve through their 75th year, their terms ending upon the first meeting of the Board of Trustees following their 76th birthday.

ARTICLE VI
Meetings of the Board of Trustees

Section 1. The Board of Trustees may hold its meetings at the principal office of the corporation or at such other place or places as it may from time to time designate.

Section 2. The annual meeting of the Board of Trustees shall be held on the first Tuesday in April each year. Other meetings of the Board of Trustees may be held at such other times as its members may designate. At least ten (10) days prior to all meetings, regular or special, of the Board of Trustees, written notice thereof shall be sent by the Secretary to each Trustee by mail to the address furnished the Secretary by such Trustee.

Section 3. Actual presence of a Trustee at any meeting shall constitute a waiver of any notice herein provided as to such Trustee. Any notice of meeting herein provided may be waived by written waiver filed with the Secretary of the corporation.

Section 4. A quorum at any regular or special meeting shall consist of a majority of the Trustees then in office.

Section 5. The Trustees may hold their meetings and have one or more offices and keep the books of the corporation within or without the State of Georgia at any office of the corporation or at such other place or places as the Board of Trustees may from time to time determine.

ARTICLE VII
Compensation

The Board of Trustees may from time to time fix reasonable compensation for their services and for expenses incurred in attending meetings of the Board. Nothing herein contained shall be construed to preclude any Trustee from serving the corporation in any other capacity and receiving reasonable compensation therefor.

ARTICLE VIII
Officers of the Corporation

Section 1. Officers. The officers of the corporation shall consist of a Chairman, a Vice Chairman, a President, a Secretary, a Treasurer, a Director of the Joseph West Jones Ecological Research Center and such other officers as the Board of Trustees may deem necessary or desirable. Such officers shall be elected by the Board of Trustees at any meeting and shall serve at the pleasure of the Board. Any two or more offices may be held by the same person except that neither the Chairman nor the President may also serve as Secretary.

Section 2. Chairman. The Chairman shall be a member of the Board of Trustees of the corporation. He shall be the chief executive officer of the corporation, shall preside at all meetings of the Board of Trustees and shall generally direct and supervise all affairs of the corporation, subject to the direction of the Board of Trustees. He shall be authorized to execute all notes, bonds, deeds, conveyances, and contracts of the corporation as more fully provided hereinafter.

Section 3. Vice Chairman. The Vice Chairman shall be a member of the Board of Trustees of the corporation and shall perform the duties and have the powers of the Chairman during the absence, disability, or incapacity of the Chairman, and shall perform such other duties as the Board shall from time to time designate.

Section 4. President. The President shall be the chief administrative officer of the corporation, subject to the supervision and direction of the Chairman and the Board of Trustees. He shall be responsible for operation of the principal office of the corporation, which shall provide administrative services for the general management of the property and affairs of the corporation and the direction of the corporation's programs. Subject to the approval of the Board of Trustees, he shall determine staff requirements and budget and shall be authorized to execute all contracts related to the corporation's administration.

Section 5. Secretary. The Secretary shall be present at all meetings of the Board of Trustees, shall keep an accurate written record of all proceedings of the meetings in a minute book provided for that purpose, and shall have custody of and attest to the seal of the corporation. He shall attend to the giving and serving of all notices of the corporation, and shall have charge of other documents as the Board of Trustees may direct, all of which shall be open to the examination of any officer or trustee.

Section 6. Treasurer. The Treasurer shall be the custodian of all funds of the corporation, and of all trust funds which may be placed in its control for administration. He shall be responsible for keeping an accurate account of such funds and shall report in writing at each meeting of the Board of Trustees on all property, cash and securities on hand and on all transactions, receipts and disbursements since his last report to the Board.

Section 7. Director of the Joseph West Jones Ecological Research Center. The Director of the Center shall serve as chief administrative officer of the Joseph West Jones Ecological Research Center, subject to the supervision and direction of the Chairman and President and the Board of Trustees.

Section 8. Other Duties and Authority. Each officer, employee and agent of the corporation shall have such other duties and authority as may be conferred upon him by the Board of Trustees or delegated to him by the Chairman.

Section 9. Compensation. The salaries of the officers shall be fixed from time to time by the Board of Trustees.

ARTICLE IX
Committees of the Board of Trustees

The Board of Trustees may create standing or special committees of the Board of Trustees with such powers and duties as the Board of Trustees may determine.

ARTICLE X
Advisory Committees

The Board of Trustees may establish one or more Advisory Committees to assist the Board or the officers in the design, conduct and evaluation of the programs of the corporation. The membership of such Committees, their powers and duties and the compensation, if any, payable for the services of Advisory Committee members shall be determined by the Board of Trustees.

ARTICLE XI
Checks and Transfers of Property

Section 1. All checks, drafts, and demands or orders for money, and all notes or obligations of this corporation, or paper discounted by it shall be signed by two of the following persons: the Chairman, Vice Chairman, President, Treasurer, or Secretary of the corporation or the Director of the Joseph West Jones Ecological Research Center, or by such other managers of the Center as designated from time to time by the corporation's officers or Board of Trustees.

Section 2. All transfers of property of this corporation shall be signed by the Chairman, Vice Chairman or President, and attested by the Secretary. Any person, firm or corporation acquiring any such property or acting as transfer agent of the property to be transferred shall be fully protected when this corporation's property is sold or transferred by a writing bearing the signatures aforesaid and no person, firm or corporation need ascertain the authority of the persons so signing to make the sale or transfer so signed.

ARTICLE XII
Indemnity

The corporation shall indemnify, to the fullest extent permitted by the Georgia Nonprofit Corporation Code and, if applicable, section 4941 of the Internal Revenue Code of 1986, as amended, any individual made a party to a proceeding because such individual is or was a trustee or officer of the corporation against liability incurred in the proceeding, if such individual conducted himself or herself in good faith, and (1) in the case of conduct in his or her official capacity, reasonably believed his or her conduct was in the best interests of the corporation, (2) in all other cases, reasonably believed that his or her conduct was at least not opposed to the best interests of the corporation, and (3) in the case of a criminal proceeding, had no reasonable cause to believe his or her conduct was unlawful.

The corporation shall pay for or reimburse the reasonable expenses incurred by a trustee or officer who is a party to a proceeding because such individual is a trustee or officer in advance of final disposition of the proceeding, if:

(a) The trustee or officer furnishes the corporation a written affirmation of his or her good faith belief that he or she has met the standard of conduct set forth in this Article or that the proceeding involves conduct for which liability has been eliminated by the corporation's Amended and Restated Articles of Incorporation; and

(b) The trustee or officer furnishes the corporation a written undertaking to repay any advances if it is ultimately determined that the trustee or officer is not entitled to indemnification.

The written undertaking required by paragraph (b) above must be an unlimited general obligation of the trustee or officer but need not be secured and may be accepted without reference to financial ability to make repayment.

The corporation shall also pay for or reimburse the reasonable expenses incurred by a trustee or officer because such individual is a trustee or officer in connection with his or her appearance as a witness in a proceeding at a time when he or she is not a party to such proceeding.

ARTICLE XIII
Amendment of Bylaws

These bylaws may be amended, altered or repealed at any regular or special meeting of the Board of Trustees, provided that notice of the proposed amendment be given in writing to all of the Trustees at least five (5) days before such meeting.

I, Erik S. Johnson, duly elected and acting Secretary of Ichauway, Inc. do hereby certify that the above Amended and Restated Bylaws were enacted by the Board of Trustees of Ichauway, Inc. on April 1, 2014.

This 1st day of April, 2014.

Erik S. Johnson, Secretary