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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2013**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation <b>THE BBC FOUNDATION</b>		A Employer identification number <b>58-1577719</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2 WEST WESLEY ROAD, UNIT 10</b>	Room/suite	B Telephone number (see instructions) <b>404-814-0467</b>
City or town, state or province, country, and ZIP or foreign postal code <b>ATLANTA GA 30305</b>		C If exemption application is pending, check here ▶ <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>1,867,414</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5	5		
	4 Dividends and interest from securities	29,698	29,698		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	72,966			
	b Gross sales price for all assets on line 6a <b>191,751</b>				
	7 Capital gain net income (from Part IV, line 2)		72,966		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) <b>STMT 1</b>	2,749	2,749			
12 <b>Total.</b> Add lines 1 through 11	105,418	105,418	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <b>STMT 2</b>	3,585			
	c Other professional fees (attach schedule) <b>STMT 3</b>	17,224	17,224		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>STMT 4</b>	858	508		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences and meetings				
	22 Printing and publications				
	23 Other expenses (att sch)				
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	21,667	17,732	0	0
	25 Contributions, gifts, grants paid	75,000			75,000
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	96,667	17,732	0	75,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	8,751				
b Net investment income (if negative, enter -0-)		87,686			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

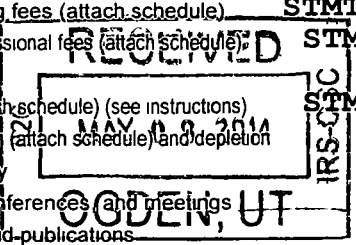
Form 990-PF (2013)

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash – non-interest-bearing	12,413	11,121	11,121	
	2	Savings and temporary cash investments	23,014	16,702	16,702	
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) <b>SEE STMT 5</b>	718,336	763,044	1,146,061	
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule) <b>SEE STATEMENT 6</b>	672,743	644,390	693,530	
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	1,426,506	1,435,257	1,867,414		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ )				
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	1,426,506	1,435,257		
30	<b>Total net assets or fund balances</b> (see instructions)	1,426,506	1,435,257			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,426,506	1,435,257			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,426,506
2	Enter amount from Part I, line 27a	2	8,751
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,435,257
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,435,257

**Part IV Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	<b>SEE ATTACHED UBS</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
b	<b>SEE ATTACHED UBS</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
c	<b>GNMA NOTE-RETURN OF PRINCIPAL</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
d	<b>CGD - UBS ACCOUNT</b>			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	<b>53,519</b>		<b>52,442</b>	<b>1,077</b>
b	<b>96,738</b>		<b>66,172</b>	<b>30,566</b>
c	<b>171</b>		<b>171</b>	
d	<b>41,323</b>			<b>41,323</b>
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				<b>1,077</b>
b				<b>30,566</b>
c				
d				<b>41,323</b>
e				

2	Capital gain net income or (net capital loss) <span style="font-size: 2em;">}</span> <span style="font-size: 2em;">[</span> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>72,966</b>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 <span style="font-size: 2em;">}</span> <span style="font-size: 2em;">[</span>	<b>3</b>	<b>1,077</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	<b>77,000</b>	<b>1,636,365</b>	<b>0.047056</b>
2011	<b>77,000</b>	<b>1,702,769</b>	<b>0.045220</b>
2010	<b>77,500</b>	<b>1,653,966</b>	<b>0.046857</b>
2009	<b>98,296</b>	<b>1,534,965</b>	<b>0.064038</b>
2008	<b>108,853</b>	<b>1,500,060</b>	<b>0.072566</b>

2	Total of line 1, column (d)	<b>2</b>	<b>0.275737</b>
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.055147</b>
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	<b>4</b>	<b>1,735,712</b>
5	Multiply line 4 by line 3	<b>5</b>	<b>95,719</b>
6	Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>877</b>
7	Add lines 5 and 6	<b>7</b>	<b>96,596</b>
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	<b>75,000</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>1,754</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>1,754</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>1,754</b>
<b>6</b>	Credits/Payments		
<b>a</b>	2013 estimated tax payments and 2012 overpayment credited to 2013	<b>6a</b>	
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	<b>8</b>
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>1,762</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2014 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>N/A</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <b>TN</b>		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ► <b>JOHN B. WARREN, JR., CPA</b> <b>3715 NORTHSIDE PARKWAY NW 400-575</b>	Telephone no ► <b>404-816-1436</b>		
	Located at ► <b>ATLANTA</b>	GA	ZIP+4 ► <b>30327</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions )	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013 )	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**  **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,727,404
b	Average of monthly cash balances	1b	34,740
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,762,144
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,762,144
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	26,432
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,735,712
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	86,786

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	86,786
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,754
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,754
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	85,032
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	85,032
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	85,032

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	75,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	75,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	75,000

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				<b>85,032</b>
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2013				
<b>a</b> From 2008				
<b>b</b> From 2009		<b>17,062</b>		
<b>c</b> From 2010				
<b>d</b> From 2011				
<b>e</b> From 2012				
<b>f</b> Total of lines 3a through e		<b>17,062</b>		
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>75,000</u>				
<b>a</b> Applied to 2012, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2013 distributable amount				<b>75,000</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a) )	<b>10,032</b>			<b>10,032</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>7,030</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	<b>7,030</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009		<b>7,030</b>		
<b>b</b> Excess from 2010				
<b>c</b> Excess from 2011				
<b>d</b> Excess from 2012				
<b>e</b> Excess from 2013				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<p><b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling</p>					
<p><b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)</p>					
<p><b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed</p>	<p><b>Tax year</b></p>			<p><b>Prior 3 years</b></p>	
	<p>(a) 2013</p>	<p>(b) 2012</p>	<p>(c) 2011</p>	<p>(d) 2010</p>	<p>(e) Total</p>
<p><b>b</b> 85% of line 2a</p>					
<p><b>c</b> Qualifying distributions from Part XII, line 4 for each year listed</p>					
<p><b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities</p>					
<p><b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c</p>					
<p><b>3</b> Complete 3a, b, or c for the alternative test relied upon</p>					
<p><b>a</b> "Assets" alternative test – enter</p>					
<p>(1) Value of all assets</p>					
<p>(2) Value of assets qualifying under section 4942(j)(3)(B)(i)</p>					
<p><b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed</p>					
<p><b>c</b> "Support" alternative test – enter</p>					
<p>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)</p>					
<p>(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)</p>					
<p>(3) Largest amount of support from an exempt organization</p>					
<p>(4) Gross investment income</p>					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

<p><b>1 Information Regarding Foundation Managers:</b></p>
<p><b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))</p> <p><b>N/A</b></p>
<p><b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest</p> <p><b>N/A</b></p>
<p><b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b></p> <p>Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d</p>
<p><b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed</p> <p><b>N/A</b></p>
<p><b>b</b> The form in which applications should be submitted and information and materials they should include</p> <p><b>N/A</b></p>
<p><b>c</b> Any submission deadlines</p> <p><b>N/A</b></p>
<p><b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors</p> <p><b>N/A</b></p>

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<p>Recipient Name and address (home or business)</p>	<p>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</p>	<p>Foundation status of recipient</p>	<p>Purpose of grant or contribution</p>	<p>Amount</p>
<p>a Paid during the year <b>SEE STATEMENT 8</b></p>				<p>75,000</p>
<p><b>Total</b></p>			<p>▶ <b>3a</b></p>	<p><b>75,000</b></p>
<p>b Approved for future payment <b>N/A</b></p>				
<p><b>Total</b></p>			<p>▶ <b>3b</b></p>	





**UBS Financial Services Inc.**

1000 Harbor Boulevard  
Weehawken, NJ 07086-6790  
Federal ID 13-2638166

**Your Financial Advisor:**  
THE ROGERS/MENHAM GROUP  
423-267-1813/800-669-2723

**Payer:**

88C FOUNDATION  
TWO WEST WESLEY ROAD NW #10  
ATLANTA GA 30305-3500

**2013 Informational Statement**

Account Number: CC 29165 01.  
Tax Identification Number: 58-1577719

**Proceeds from Broker Transactions**

Short-term transactions for covered securities, included in Box 2a.

Activity type	Quantity / face value (Box 1e)	Original cost basis (\$)	Date acquired (Box 1b)	Date sale / exchange (Box 1a)	Sale amount (Box 2a) (\$)	Cost or other basis (Box 3) (\$)	Wash sale loss disallowed (Box 5) (\$)	Federal income tax withheld (Box 4) (\$)	Loss not allowed (Box 2b)	Gain/Loss (\$)
Description (Box 8) GUGGENHEIM MULTI-HEDGE STRATEGIES FUND A										
Sell	2,342.1850		06/15/12	01/09/13	53,518.93	52,441.52	-			1,077.41
<b>Total</b>	<b>2,342.1850</b>				<b>\$53,518.93</b>	<b>\$52,441.52</b>				<b>\$1,077.41</b>

Long-term transactions for noncovered securities, included in Box 2a.

Activity type	Quantity / face value (Box 1e)	Original cost basis (\$)	Date acquired (Box 1b)	Date sale / exchange (Box 1a)	Sale amount (Box 2a) (\$)	Cost or other basis (Box 3) (\$)	Wash sale loss disallowed (Box 5) (\$)	Federal income tax withheld (Box 4) (\$)	Loss not allowed (Box 2b)	Gain/Loss (\$)
Description (Box 8) DAVIS NEW YORK VENTURE FD CL A										
Sell	735.7230		08/18/09	06/07/13	30,142.58	20,019.03				10,123.55
Description (Box 8) FIDELITY ADVISOR STOCK SELECTOR MID CAP FUND CLASS A										
Sell	297.8980		08/18/09	06/07/13	7,638.11	4,511.80				3,126.31
Description (Box 8) FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A										
Sell	290.0990		08/18/09	01/09/13	3,913.43	3,516.00				397.43
Description (Box 8) GOLDMAN SACHS HIGH YIELD INCOME FUND CLASS A										
Sell	205.8630		08/18/09	01/09/13	1,515.15	1,317.53				197.62
Description (Box 8) JP MORGAN LARGE CAP GROWTH FUND CLASS A										
Sell	590.7410		10/06/11	06/07/13	15,755.07	12,033.40				3,721.67

continued next page

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TWO WEST WESLEY ROAD NW #10  
ATLANTA GA 30305-3500

**2013 Informational Statement**

Account Number: CC 29165 01  
Tax Identification Number: 58-1577719

**Proceeds from Broker Transactions (continued)**

Long-term transactions for noncovered securities; included in Box 2a. (continued)

Activity type	Quantity / face value (Box 1e)	Original cost basis (\$)	Date acquired (Box 1b)	Date of sale / exchange (Box 1a)	Sale amount (Box 2a) (\$)	Cost or other basis (Box 3) (\$)	Wash sale loss disallowed (Box 5) (\$)	Federal income tax withheld (Box 4) (\$)	Loss not allowed (Box 2b)	Gain/Loss (\$)
Description (Box 8) JP MORGAN MID CAPVALUE FUND CLASS A										
Sell	297.3850		08/18/09	06/07/13	9,504.41	4,963.36				4,541.05
Description (Box 8) LAZARD EMERGING MARKET PORTFOLIO-OPEN SHARES										
Sell	171.4090		08/18/09	01/09/13	3,472.74	2,709.97				762.77
Description (Box 8) LOOMIS SAYLES STRATEGIC INCOME FUND CLASS A										
Sell	105.2310		08/18/09	01/09/13	1,651.08	1,342.75				308.33
Description (Box 8) OPPENHEIMER DISCOVERY FD										
Sell	78.3140		08/18/09	06/07/13	5,348.04	2,956.35				2,391.69
Description (Box 8) THORNBURG INTERNATIONAL VALUE FUND CLASS A										
Sell	401.3390		08/18/09	01/09/13	11,185.33	8,989.99				2,195.34
Description (Box 8) WILLIAM BLAIR SMALL CAP VALUE FUND N										
Sell	409.3990		08/18/09	06/07/13	6,611.79	3,811.51				2,800.28
<b>Total</b>	<b>3,583.4010</b>				<b>\$96,737.73</b>	<b>\$66,171.69</b>				<b>\$30,566.04</b>

continued next page



161002 The BBC Foundation  
 58-1577719  
 FYE: 12/31/2013

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
GAIN/LOSS ADJUSTMENT	\$ 2,749	\$ 2,749	\$
TOTAL	<u>\$ 2,749</u>	<u>\$ 2,749</u>	<u>\$ 0</u>

### Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 3,585	\$	\$	\$
TOTAL	<u>\$ 3,585</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

### Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT ADVISORY FEES	\$ 17,224	\$ 17,224	\$	\$
TOTAL	<u>\$ 17,224</u>	<u>\$ 17,224</u>	<u>\$ 0</u>	<u>\$ 0</u>

### Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES WITHHELD	\$ 508	\$ 508	\$	\$
INTERNAL REVENUE SERVICE	350			
TOTAL	<u>\$ 858</u>	<u>\$ 508</u>	<u>\$ 0</u>	<u>\$ 0</u>

161002 The BBC Foundation  
 58-1577719  
 FYE: 12/31/2013

## Federal Statements

### Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCK	\$ 718,336	\$ 763,044	COST	\$ 1,146,061
TOTAL	<u>\$ 718,336</u>	<u>\$ 763,044</u>		<u>\$ 1,146,061</u>

### Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FIXED INCOME INVESTMENTS	\$ 438,147	\$ 460,796	COST	\$ 506,992
ALTERNATIVE STRATEGIES INVESTMENTS	234,547	183,594	COST	186,538
ASSET BACKED SECURITIES	49		COST	
TOTAL	<u>\$ 672,743</u>	<u>\$ 644,390</u>		<u>\$ 693,530</u>

### Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
BETSY J. F. PATTON 519 NORTH BRAGG AVENUE LOOKOUT MOUNTAIN TN 37350	VICE CHRMN/T	1.00	0	0	0
JAMES E. PRICKETT 2 W WESLEY ROAD UNIT 10 ATLANTA GA 30305	CHAIRMAN/TRU	1.00	0	0	0
KNOX S. FARMER 898 BATTLEFIELD PARKWAY FT. OGLETHORPE GA 30742	VICE CHRMN/T	1.00	0	0	0
ELIZABETH F. BLACK 3639 BRASHERS CHAPEL ROAD GUNTERVILLE AL 35976	SECRETARY/TR	1.00	0	0	0

161002 The BBC Foundation  
 58-1577719  
 FYE: 12/31/2013

## Federal Statements

### Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
CLAY G. PRICKETT 13456 VIA VERRA, UNIT 122 BROOMFIELD CO 80020-9029	TRUSTEE	1.00	0	0	0
ALLISON P. PACK 2100 WEST KNOX STREET DURHAM NC 27705	TRUSTEE	1.00	0	0	0

### Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name Address	Relationship	Address Status	Purpose	Amount
ALLIED ARTS OF CHATTANOOGA CHATTANOOGA TN 37405	NONE	406 FRAZIER AVENUE PUBLIC CHARI OPERATING FUNDS		10,000
ATLANTA BOTANICAL GARDEN ATLANTA GA 30309	NONE	1345 PIEDMONT AVENUE PUBLIC CHARI OPERATING FUNDS		2,500
BRIGHT SCHOOL CHATTANOOGA TN 37405	NONE	1950 HIXSON PIKE PUBLIC CHARI OPERATING FUNDS		2,500
CADAS CHATTANOOGA TN 37405	NONE	207 SPEARS AVENUE PUBLIC CHARI OPERATING FUNDS		4,000
RHODES COLLEGE MEMPHIS TN 38112	NONE	2000 NORTH PARKWAY PUBLIC CHARI OPERATING FUNDS		1,000
GPS ANNUAL FUND CHATTANOOGA TN 37405	NONE	PO BOX 4736 PUBLIC CHARI OPERATING FUNDS		2,000
PATH FOUNDATION ATLANTA GA 30324	NONE	PO BOX 14327 PUBLIC CHARI OPERATING FUNDS		2,500
CHATTANOOGA AREA FOOD BANK CHATTANOOGA TN 37406	NONE	2009 CURTAIN POLE ROAD PUBLIC CHARI OPERATING FUNDS		2,000
VANDERBILT SCH OF ENGINEERING NASHVILLE TN 37235	NONE	PMB 401531 PUBLIC CHARI OPERATING FUNDS		1,000

161002 The BBC Foundation  
 58-1577719  
 FYE: 12/31/2013

## Federal Statements

### Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Relationship		Address		Purpose	Amount
Address				Status			
ROOM IN THE INN			230 N HIGHLAND PARK AVE				
CHATTANOOGA TN 37404	NONE		PUBLIC CHARI OPERATING FUNDS				1,000
ORANGE GROVE MAIN ST LADIES			615 DERBY STREET				
CHATTANOOGA TN 37404	NONE		PUBLIC CHARI OPERATING FUNDS				1,000
TRUST FOR PUBLIC LAND ATLANTA			600 WEST PEACHTREE STREET				
ATLANTA GA 30308	NONE		PUBLIC CHARI OPERATING FUNDS				2,000
CONTACT OF CHATTANOOGA			6221 VANCE ROAD				
CHATTANOOGA TN 37421	NONE		PUBLIC CHARI OPERATING FUNDS				2,500
W E BOEHM BIRTH DEFECTS CTR			975 E THIRD STREET				
CHATTANOOGA TN 37402	NONE		PUBLIC CHARI OPERATING FUNDS				1,000
CHILD ADVOCACY OF MARSHALL CO			825 GUNTER AVENUE				
GUNTERVILLE AL 35976	NONE		PUBLIC CHARI OPERATING FUNDS				1,500
MAKE A WISH FOUNDATION			510 S WILLOW STREET				
CHATTANOOGA TN 37404	NONE		PUBLIC CHARI OPERATING FUNDS				1,500
YMCA YOUTH TRUST			301 WEST SIXTH STREET				
CHATTANOOGA TN 37402	NONE		PUBLIC CHARI OPERATING FUNDS				2,500
CHATTANOOGA COMMUNITY KITCHEN			PO BOX 11203				
CHATTANOOGA TN 37401	NONE		PUBLIC CHARI OPERATING FUNDS				2,000
TRUST FOR PUBLIC LAND CHATTANOOGA			202 TREMONT STREET				
CHATTANOOGA TN 37405	NONE		PUBLIC CHARI OPERATING FUNDS				2,000
SHEPARD CTR FNDTION SHARE INITIATIV			2020 PEACHTREE ROAD				
ATLANTA GA 30309	NONE		PUBLIC CHARI OPERATING FUNDS				5,000
UNITED WAY OF CHATTANOOGA			PO BOX 4027				
CHATTANOOGA TN 37405	NONE		PUBLIC CHAR OPERATING FUNDS				21,000
JUVENILE DETENTION UNIT			1600 E THIRD STREET				
CHATTANOOGA TN 37404	NONE		PUBLIC CHARI OPERATING FUNDS				1,000
APPLE FOUNDATION FOR COMM ED			PO BOX 129				
GUNTERVILLE AL 35976	NONE		PUBLIC CHARI OPERATING FUNDS				2,500
EMORY DEPT OF NEUROLOGICAL SCIENCE			201 DOWMAN DRIVE				
ATLANTA GA 30322	NONE		PUBLIC CHARI OPERATING FUNDS				1,000

161002 The BBC Foundation  
58-1577719  
FYE: 12/31/2013

## Federal Statements

### Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
TOTAL					75,000