



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490





See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013Department of the Treasury
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year **2013** or tax year beginning , and ending

Name of foundation SADIE AND HOBERT FOUTS SCHOLARSHIP C/O HIGH POINT BANK & TRUST		A Employer identification number 56-6481132
Number and street (or P O box number if mail is not delivered to street address) PO BOX 2278	Room/suite 2915	B Telephone number (see instructions) 336-881-3603
City or town, state or province, country, and ZIP or foreign postal code HIGH POINT NC 27261-2278		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 144,692	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	409	409		
	4 Dividends and interest from securities	2,751	2,751		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	295			
	b Gross sales price for all assets on line 6a 75,029				
	7 Capital gain net income (from Part IV, line 2)		530		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	3,455	3,690	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	829			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	127			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 4	1,500	1,500		
	24 Total operating and administrative expenses. Add lines 13 through 23	2,456	1,500	0	0
	25 Contributions, gifts, grants paid	4,836			4,836
26 Total expenses and disbursements. Add lines 24 and 25	7,292	1,500	0	4,836	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-3,837				
b Net investment income (if negative, enter -0-)		2,190			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

DAA

Form 990-PF (2013)

G-14

a

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	393	100	100
	2 Savings and temporary cash investments	7,426	1,530	1,530
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶			
	Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 5	117,222	119,574	143,062
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach sch.) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach sch.) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	125,041	121,204	144,692	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted	125,041	121,204	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	125,041	121,204	
	31 Total liabilities and net assets/fund balances (see instructions)	125,041	121,204	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	125,041
2 Enter amount from Part I, line 27a	2	-3,837
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	121,204
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	121,204

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VARIOUS				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 530			530
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h))
a			530
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2**530****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in
Part I, line 8

3**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012		130,924	
2011	8,000	132,554	0.060353
2010	13,146	141,426	0.092953
2009	8,301	137,075	0.060558
2008	9,189	157,049	0.058510

2 Total of line 1, column (d)**2****0.272374****3** Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3****0.068094****4** Enter the net value of noncharitable-use assets for 2013 from Part X, line 5**4****139,538****5** Multiply line 4 by line 3**5****9,502****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****22****7** Add lines 5 and 6**7****9,524****8** Enter qualifying distributions from Part XII, line 4**8****4,836**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	44
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	44
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	44
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	44
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► HIGH POINT BANK & TRUST 300 N. MAIN STREET Located at ► HIGH POINT NC ZIP+4 ► 27261 Telephone no. ► 336-881-3603			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HIGH POINT BANK & TRUST COMPANY P.O. BOX 2278	HIGH POINT NC 27261	TRUSTEE 0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	136,938
b	Average of monthly cash balances	1b	4,725
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	141,663
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	141,663
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	2,125
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	139,538
6	Minimum investment return. Enter 5% of line 5	6	6,977

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,977
2a	Tax on investment income for 2013 from Part VI, line 5	2a	44
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	44
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,933
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	6,933
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,933

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	4,836
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,836
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,836

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				6,933
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4: \$ 4,836				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2013 distributable amount				4,836
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				2,097
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
GINA E. ANTONUCCI		NONE			
LEXINGTON NC				SCHOLARSHIP	836
COURTNEY E. FOSTER		NONE			
LEXINGTON NC				SCHOLARSHIP	2,000
MARISA G LAWS		NONE			
LEXINGTON NC				SCHOLARSHIP	2,000
Total				► 3a	4,836
b Approved for future payment					
N/A					
Total				► 3b	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.				
Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g	Fees and contracts from government agencies			
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
		14	409	
4 Dividends and interest from securities				
		14	2,751	
5 Net rental income or (loss) from real estate:				
a	Debt-financed property			
b	Not debt-financed property			
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				
		14	295	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue: a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)				
		0	3,455	0
13 Total. Add line 12, columns (b), (d), and (e)				
			13	3,455

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Federal Statements

56-6481132

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price					
SEE ATTACHED	VARIOUS	VARIOUS	VARIOUS	PURCHASE 41,729 \$		40,276 \$	\$	\$	1,453
SEE ATTACHED	VARIOUS	VARIOUS	VARIOUS	PURCHASE 32,770		34,458			-1,688
TOTAL				\$ 74,499 \$		74,734 \$	0 \$	0 \$	-235

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 829	\$	\$	\$
TOTAL	\$ 829	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX ON INVESTMENT INCOME	\$ 127	\$	\$	\$
TOTAL	\$ 127	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
FEES & COMMISSIONS	1,500	1,500		
TOTAL	1,500	1,500	0	0

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ISHS S&P 400 MIDCAP	\$ 3,332	\$ 3,332	COST	\$ 7,761
ISHS RUSSELL 2000	2,360	2,360	COST	5,537
SPDR S&P 500	8,330	6,091	COST	12,559
ISHARES BARCLAYS 1-3 POWERSHARES DB	8,777		COST	
ETF VANGUARD REIT	4,711		COST	
GS ABSOLUTE RETURN F	2,539	2,539	COST	3,551
ISHARES BARCLAYS TIP	6,069	2,714	COST	2,821
SPDR GOLD TRUST	3,205		COST	
SPDR S&P EMER MKT SM	3,184		COST	
SPDR HIGH YIELD	2,528	2,528	COST	2,274
VANGUARD INTERM. BOND	1,834		COST	
VANGUARD EMERGING MKT LG	9,937		COST	
POWERSHARES SENIOR LOAN ETF	6,049		COST	
ISHARES US MINIMUM VOLATILITY	2,121	3,025	COST	2,921
VANGUARD DIVIDEND APPRECIATION	6,762	5,689	COST	5,722
ISHARES EAFE MIN VOLATILITY	6,459	6,076	COST	7,242
ISHARES EMERGING MARKET MIN. VOL	5,101	6,233	COST	7,900
ISHARES MSCI ASIA EX-JAPAN	2,756		COST	
ISHARES MSCI EMU INDEX ETF	2,431	2,756	COST	2,796
VANGUARD EAFE FOREIGN LARGE CAP ETF	2,489	3,071	COST	3,136
PIMCO ALL ASSET ALL AUTHORITY	10,511	7,118	COST	9,145
WELLS FARGO ADVANTAGE ABSOLUTE RET.	5,911	8,928	COST	11,045
GS EMERGING MARKET DEBT FUND	5,874	3,792	COST	3,600
PIMCO 0-5 YR HI YLD CORP BOND ETF	3,952	4,010	COST	4,616
VANGUARD SHORT TERM ETF		5,535	COST	5,637
ISHARES MSCI UNITED KINGDOM ETF		7,960	COST	7,898
WISDOM TREE JAPAN HEDGED EQUITY		3,416	COST	3,758
		2,206	COST	2,796

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GOLDMAN SACHS N-11 FUND	\$	1,368	COST	\$ 1,387
AQR MANAGED FUTURES STRATEGY FUND		4,972	COST	5,058
AQR MULTI STRATEGY ALTERNATIVE		4,578	COST	4,449
GOLDMAN SACHS STRATEGIC INCOME		19,277	COST	19,453
TOTAL	\$ 117,222	\$ 119,574		\$ 143,062

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

N/A

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

FALL SEMESTER ENROLLMENT

Statement 6 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

RECIPIENT MUST BE FROM DAVIDSON COUNTY, NC AND BE
ATTENDING CATAWBA COLLEGE

Federal Statements**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
VARIOUS	\$ 409			14	
TOTAL	<u>\$ 409</u>				

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
VARIOUS	\$ 2,751			14	
TOTAL	<u>\$ 2,751</u>				

Tax Worksheet

(01/01/2013 To 12/31/2013)

Tax ID : 36-6481132

Generation Skipping : N/A

Account Name: S and H Fouts Scholarship TOW

Administrator Deanna Abel

Account Number 002915

Accountant : Not Assigned

State of Domicile North Carolina

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
64.700	AQR Managed Futures Strategy Fund 00203H859	12/11/2013	P	12/20/2013	Short	672.89	665.77	7.12
47.860	AQR Multi-Strategy Alternative Fund 00203H792	08/21/2013	P	12/20/2013	Short	466.59	481.90	-15.31
39.050	Goldman Sachs Dynamic Emerging Market Debt Fd 38145L422	06/20/2013	P	11/21/2013	Short	367.49	366.32	1.17
30.400	Goldman Sachs Dynamic Emerging Market Debt Fd 38145L422	06/20/2013	P	11/20/2013	Short	287.56	285.12	2.44
120.570	Goldman Sachs Dynamic Emerging Market Debt Fd 38145L422	06/20/2013	P	10/10/2013	Short	1,153.88	1,130.98	22.90
6.780	Goldman Sachs Dynamic Emerging Market Debt Fd 38145L422	08/21/2013	P	11/21/2013	Short	63.84	62.75	1.09
45.100	Goldman Sachs Dynamic Emerging Market Debt Fd 38145L422	08/21/2013	P	11/21/2013	Short	422.11	417.16	4.95
67.540	GS Emerging Market Debt Fund 38143H886	09/11/2012	P	06/20/2013	Short	828.03	934.74	-106.71
72.630	GS Emerging Market Debt Fund 38143H886	09/11/2012	P	06/20/2013	Short	890.43	1,005.18	-114.75
71.060	GS Emerging Market Debt Fund 38143H886	09/11/2012	P	06/20/2013	Short	871.16	983.43	-112.27
37.500	GS Emerging Market Debt Fund 38143H886	09/12/2012	P	06/20/2013	Short	460.88	519.52	-58.64
35.260	GS Emerging Market Debt Fund 38143H886	09/27/2012	P	06/20/2013	Short	432.31	489.44	-57.13
0.510	GS Emerging Market Debt Fund 38143H886	10/02/2012	R	06/20/2013	Short	6.24	7.07	-0.83
0.940	GS Emerging Market Debt Fund 38143H886	10/31/2012	R	06/20/2013	Short	11.51	13.10	-1.59
11	1Shares EAFE Minimum Volatility ETF 46429B689	09/27/2012	P	01/11/2013	Short	604.00	609.97	-5.97
16	1Shares EAFE Minimum Volatility ETF 46429B689	09/27/2012	P	01/14/2013	Short	877.16	887.23	-10.07
15	1Shares EAFE Minimum Volatility ETF 46429B689	09/27/2012	P	01/14/2013	Short	821.95	831.78	-9.83
10	1Shares EAFE Minimum Volatility ETF 46429B689	09/27/2012	P	01/11/2013	Short	549.18	554.52	-5.34
9	1Shares EAFE Minimum Volatility ETF 46429B689	09/27/2012	P	01/11/2013	Short	494.30	499.07	-4.77

Tax Worksheet

(01/01/2013 To 12/31/2013)

Tax ID : 56-6481132

Generation Skipping : N/A

Account Name S and M Fouts Scholarship TOW

Administrator : Deanne Ebel

Account Number : 002915

Accountant Not Assigned

State of Domicile : North Carolina

8	1Shares EAFE Minimum Volatility ETF 464298689	09/27/2012	P 01/11/2013 Short	439.01	443.62	-4.61
9	1Shares EAFE Minimum Volatility ETF 464298689	09/27/2012	P 01/11/2013 Short	439.15	443.62	-4.47
15	1Shares EAFE Minimum Volatility ETF 464298689	09/27/2012	P 01/14/2013 Short	821.45	831.78	-10.33
9	1Shares TR Barclays Tips Bond ETF 464287176	11/14/2012	P 05/14/2013 Short	1,073.67	1,105.47	-31.80
23	1Shares US Minimum Volatility ETF 464298697	09/27/2012	P 08/22/2013 Short	754.81	685.40	69.41
139.310	PIMCO All Asset All Authority 722000182	12/21/2012	P 12/20/2013 Short	1,427.44	1,605.00	-177.56
27	ProShares UltraShort MSCI EAFE 743478339	02/07/2013	P 04/24/2013 Short	380.15	425.28	-45.13
54	ProShares UltraShort MSCI EAFE 743478339	02/07/2013	P 04/24/2013 Short	760.05	850.56	-90.51
14	ProShares UltraShort MSCI EAFE 743478339	02/07/2013	P 04/24/2013 Short	196.84	220.52	-23.68
13	ProShares UltraShort MSCI EAFE 743478339	02/07/2013	P 04/24/2013 Short	182.91	204.76	-21.85
34	ProShares UltraShort Russell 2000 ETF 743488202	02/07/2013	P 07/15/2013 Short	532.51	755.58	-223.07
37	ProShares UltraShort Russell 2000 ETF 743488202	05/01/2013	P 07/15/2013 Short	579.50	759.61	-180.11
11	ProShares UltraShort Russell 2000 ETF 743488202	09/30/2013	P 10/18/2013 Short	147.13	160.33	-13.20
15	ProShares UltraShort Russell 2000 ETF 743488202	09/30/2013	P 10/10/2013 Short	510.72	510.16	0.56
23	ProShares UltraShort Russell 2000 ETF 743488202	10/03/2013	P 10/18/2013 Short	307.64	333.04	-25.40
16	ProShares UltraShort S&P 500 ETF 743478300	02/07/2013	P 10/11/2013 Short	569.59	778.10	-208.51
10	ProShares UltraShort S&P 500 ETF 743478300	02/07/2013	P 10/17/2013 Short	342.76	482.78	-140.02
2	ProShares UltraShort S&P 500 ETF 743478300	02/07/2013	P 10/11/2013 Short	71.20	96.56	-25.36
9	ProShares UltraShort S&P 500 ETF 743478300	05/01/2013	P 10/18/2013 Short	304.19	386.01	-81.82

Tax Worksheet

(01/01/2013 To 12/31/2013)

Tax ID : 56-6481132

Generation Skipping : N/A

Account Name: S and H Fouts Scholarship TOW

Administrator : Deanne Ebel

Account Number 002915

Accountant : Not Assigned

State of Domicile : North Carolina

8	ProShares UltraShort S&P 500 ETF 74347B300	05/01/2013	P 10/17/2013 Short	274.21	343.12	-68.91
9	ProShares UltraShort S&P 500 ETF 74347B300	10/03/2013	P 10/18/2013 Short	304.20	328.77	-24.57
10	ProShares UltraShort Treasury ETF 74347B201	04/19/2013	P 05/08/2013 Short	615.49	599.09	16.40
11	ProShares UltraShort Treasury ETF 74347B201	04/19/2013	P 05/01/2013 Short	643.05	658.99	-15.94
11	Vanguard Dividend Appreciation ETF 921908844	05/16/2012	P 05/01/2013 Short	727.19	623.87	103.32
5	Vanguard Dividend Appreciation ETF 921908844	05/16/2012	P 05/01/2013 Short	396.67	340.30	56.37
12	Vanguard Dividend Appreciation ETF 921908844	08/01/2012	P 02/07/2013 Short	757.05	692.63	64.42
5	Vanguard Dividend Appreciation ETF 921908844	08/01/2012	P 05/01/2013 Short	330.56	288.60	41.96
2	Vanguard Intermediate Bond ETF 921937819	11/14/2012	P 08/19/2013 Short	164.00	181.07	-17.07
12	Vanguard Intermediate Bond ETF 921937819	11/14/2012	P 08/19/2013 Short	983.98	1,086.59	-102.61
18	Vanguard Intermediate Bond ETF 921937819	11/14/2012	P 08/19/2013 Short	1,473.25	1,629.60	-156.35
28	Vanguard Short Term Corp ETF 92206C409	04/19/2013	P 07/19/2013 Short	2,230.61	2,254.69	-24.08
10	Vanguard Short Term Corp ETF 92206C409	04/19/2013	P 07/19/2013 Short	796.65	805.21	-8.56
3	Vanguard Short Term Corp ETF 92206C409	05/01/2013	P 07/19/2013 Short	637.32	645.12	-7.80
4	Vanguard Short Term Corp ETF 92206C409	05/08/2013	P 07/19/2013 Short	318.66	322.35	-3.69
177.320	Wells Fargo Advantage Absolute Return Fund 949977737	12/21/2012	P 12/20/2013 Short	1,994.90	1,835.00	159.90
178.120	Goldman Sachs TR Abs Rnttrakr I 38145N220	08/16/2011	F 12/11/2013 Long	1,628.14	1,621.01	7.13
69.210	Goldman Sachs TR Abs Rnttrakr I 38145N220	08/16/2011	F 12/20/2013 Long	638.84	629.85	8.99
146.240	Goldman Sachs TR Abs Rnttrakr I 38145N220	11/21/2011	F 12/20/2013 Long	1,349.82	1,311.79	38.03
12.880	Goldman Sachs TR Abs Rnttrakr I 38145N220	12/06/2011	F 12/20/2013 Long	118.92	115.95	2.97

Tax Worksheet

(01/01/2013 To 12/31/2013)

Tax ID 56-6481132

Generation Skipping : N/A

Account Name: S and H Fouts Scholarship TOW

Administrator Deanne Ebel

Account Number : 002915

Accountant Not Assigned

State of Domicile : North Carolina

3.440	Goldman Sachs TR Abs RintTrakr I 38145N220	12/06/2011	F 12/20/2013 Long	31.73	30.94	0.79
21	1Shares 1-3 Year Credit Bond Funa ETF 464283646	07/15/2010	F 04/19/2013 Long	2,213.56	2,193.87	19.69
14	1Shares 1-3 Year Credit Bond Fund ETF 464288646	07/15/2010	F 04/19/2013 Long	1,475.59	1,462.58	13.01
21	1Shares 1-3 Year Credit Bond Fund ETF 464283646	07/15/2010	F 04/19/2013 Long	2,213.39	2,193.87	19.52
21	1Shares 1-3 Year Credit Bond Fund ETF 464288646	07/15/2010	F 04/19/2013 Long	2,213.39	2,193.87	19.52
7	1Shares 1-3 Year Credit Bond Fund ETF 464288646	08/12/2011	F 04/19/2013 Long	737.79	733.31	4.48
8	1Shares MSCI Asia Ex-Japan ETF 464288182	07/23/2012	F 08/21/2013 Long	430.85	405.80	25.05
3	1Shares MSCI Asia Ex-Japan ETF 464288182	07/23/2012	F 08/14/2013 Long	171.01	152.17	18.84
10	1Shares MSCI Asia Ex-Japan ETF 464288182	07/23/2012	F 08/21/2013 Long	538.57	507.08	31.49
9	1Shares MSCI Asia Ex-Japan ETF 464288182	07/26/2012	F 08/14/2013 Long	513.04	464.66	48.38
14	1Shares TR Barclays Tips Bond ETF 464287176	04/25/2011	F 05/08/2013 Long	1,684.32	1,546.72	137.60
5	1Shares TR Barclays Tips Bond ETF 464287176	04/25/2011	F 05/14/2013 Long	596.49	552.40	44.09
45.000	PIMCO All Asset All Authority 72209Q182	05/14/2012	P 12/20/2013 Long	459.41	473.81	-14.40
3.560	PIMCO All Asset All Authority 72209Q182	09/20/2012	R 12/20/2013 Long	36.38	39.76	-3.38
100	PowerShares DB Commodity ETF 739358105	07/07/2010	F 08/19/2013 Long	2,645.84	2,142.99	502.85
89	PowerShares DB Commodity ETF 739358105	08/12/2011	F 08/19/2013 Long	2,354.80	2,567.65	-212.85
11	SPDR Barclays High Yield ETF 78464A417	04/25/2011	F 07/05/2013 Long	431.31	448.41	-17.10
11	SPDR Barclays High Yield ETF 78464A417	04/25/2011	F 07/05/2013 Long	431.30	448.41	-17.11
12	SPDR Barclays High Yield ETF 78464A417	04/25/2011	F 07/05/2013 Long	469.22	489.17	-19.95
11	SPDR Barclays High Yield ETF 78464A417	04/25/2011	F 07/05/2013 Long	429.87	448.41	-18.54

Tax Worksheet

(01/01/2013 To 12/31/2013)

Tax ID : 56-6481132

Generation Skipping : N/A

Account Name S and H Fouts Scholarship TFW

Administrator : Deanne Ebel

Account Number : 002915

Accountant Not Assigned

State of Domicile : North Carolina

19	SPDR Gold Trust ETF 73463V107	12/05/2011	F 12/26/2013 Long	2,215.82	3,183.50	-967.68
8	SPDR S&P 500 Large Cap ETF 78462F103	07/06/2009	F 08/14/2013 Long	1,350.46	716.56	633.90
4	SPDR S&P 500 Large Cap ETF 78462F103	07/06/2009	F 10/03/2013 Long	672.51	358.28	314.23
4	SPDR S&P 500 Large Cap ETF 78462F103	07/06/2009	F 09/30/2013 Long	670.95	358.28	312.67
5	SPDR S&P 500 Large Cap ETF 78462F103	07/06/2009	F 02/07/2013 Long	749.74	447.85	301.89
4	SPDR S&P 500 Large Cap ETF 78462F103	07/06/2009	F 02/07/2013 Long	602.18	358.28	243.90
47	Vanguard EAFE Foreign Large Cap ETF 921943853	08/12/2011	F 02/07/2013 Long	1,690.67	1,583.39	107.28
35	Vanguard Emerging Markets Large ETF 922042853	08/12/2011	F 07/19/2013 Long	1,382.17	1,490.97	-108.80
30	Vanguard Emerging Markets Large ETF 922042853	08/12/2011	F 06/27/2013 Long	1,387.43	1,533.57	-146.14
10	Vanguard Intermediate Bond ETF 921937819	04/25/2011	F 04/19/2013 Long	883.30	828.24	55.06
18	Vanguard Intermediate Bond ETF 921937819	04/25/2011	F 08/16/2013 Long	1,478.45	1,490.83	-12.38
5	Vanguard Intermediate Bond ETF 921937819	04/25/2011	F 08/19/2013 Long	409.99	414.12	-4.13
14	Vanguard Intermediate Bond ETF 921937819	04/25/2011	F 07/11/2013 Long	1,165.72	1,159.54	6.18
23	Vanguard Intermediate Bond ETF 921937819	04/25/2011	F 07/05/2013 Long	1,894.53	1,904.96	-10.43
15	Vanguard Intermediate Bond ETF 921937819	04/25/2011	F 04/18/2013 Long	1,326.22	1,242.36	83.86
3.180	Wells Fargo Advantage Absolute Return Fund 949874737	05/14/2012	P 12/20/2013 Long	35.82	31.03	4.79

74,499.56 -234.91

74,734.47

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined