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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation TW PERCY B FEREBEE ENDOWMENT		A Employer identification number 56-6118992	
Number and street (or P O box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044		B Telephone number (see instructions) (800) 352-3705	
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,302,385		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	64,686	63,020		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	64,207			
	b Gross sales price for all assets on line 6a 1,142,142				
	7 Capital gain net income (from Part IV, line 2) . . .		64,207		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,238			
	12 Total. Add lines 1 through 11	130,131	127,227		
	13 Compensation of officers, directors, trustees, etc	39,425	29,568		9,856
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,000	0	0	1,000
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	3,406	929		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	9,674	10		9,664
	24 Total operating and administrative expenses. Add lines 13 through 23	53,505	30,507	0	20,520
	25 Contributions, gifts, grants paid	130,421			130,421
	26 Total expenses and disbursements. Add lines 24 and 25	183,926	30,507	0	150,941
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-53,795			
	b Net investment income (if negative, enter -0-)		96,720		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			5,948	8,621	8,621
	2	Savings and temporary cash investments			120,505	140,044	140,044
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)			1,763,651	 1,584,810	1,949,629
	c	Investments—corporate bonds (attach schedule).				 1,191,432	1,204,091
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)			1,085,252		0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	15	Other assets (describe ▶ _____)					
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			2,975,356	2,924,907	3,302,385
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)				0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds			2,975,356	2,924,907	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see page 17 of the instructions)			2,975,356	2,924,907	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)			2,975,356	2,924,907	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,975,356
2	Enter amount from Part I, line 27a	2	-53,795
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	10,106
4	Add lines 1, 2, and 3	4	2,931,667
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	6,760
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,924,907

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	64,207
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	145,527	3,063,704	0 0475
2011	166,190	3,148,217	0 052789
2010	162,217	3,011,578	0 053864
2009	154,948	2,648,495	0 058504
2008	200,610	3,237,524	0 061964

2	Total of line 1, column (d).	2	0 274621
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054924
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	3,182,182
5	Multiply line 4 by line 3.	5	174,778
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	967
7	Add lines 5 and 6.	7	175,745
8	Enter qualifying distributions from Part XII, line 4.	8	150,941

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,934
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2.	3	1,934
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,934
6 Credits/Payments		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,852
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	1,852
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	82
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 0 Refunded	11	0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?.	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NC			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care ofWELLS FARGO BANK NA Telephone no(800) 352-3705 Located at1 WEST 4TH ST - 4TH FLOOR D4000-041 WINSTONSALEM NC ZIP+4271013818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1b		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____	1c		No
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	2b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	3b		No
		4a		No
		4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here. ☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK NA 1525 W WT HARRIS BLVD D1114-044 CHARLOTTE,NC 282881161	Trustee 40	39,425		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,102,462
b	Average of monthly cash balances.	1b	128,180
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,230,642
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,230,642
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	48,460
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,182,182
6	Minimum investment return. Enter 5% of line 5.	6	159,109

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	159,109
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	1,934
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,934
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	157,175
4	Recoveries of amounts treated as qualifying distributions.	4	1,238
5	Add lines 3 and 4.	5	158,413
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	158,413

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	150,941
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	150,941
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	150,941
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				158,413
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			129,775	
b Total for prior years 2011 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				0
b From 2009.				0
c From 2010.				0
d From 2011.				0
e From 2012.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 150,941				
a Applied to 2012, but not more than line 2a			129,775	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				21,166
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				137,247
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				0
b Excess from 2010. . . .				0
c Excess from 2011. . . .				0
d Excess from 2012. . . .				0
e Excess from 2013. . . .				0

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Center for Scholarship Admi - co S
4230-G Wade Hampton Boulevard
Taylors, SC 29687
(866) 608-0001

b

The form in which applications should be submitted and information and materials they should include

www.csascholars.org

c

Any submission deadlines

January 14th annually

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

High school seniors from the NC Counties Cherokee, Clay, Graham, Jackson, Macon & Swain as well as the Cherokee Indian Resv
Attend a 4 yr accredit public or private, college or university located in NC

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	130,421
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3032 976 AQR MANAGED FUTURES STR-I #15213		2013-07-12	2013-10-09
490 ARTISAN FDS INC INTL FD INVESTOR CLASS		2011-08-26	2013-05-31
277 ARTISAN FDS INC INTL FD INVESTOR CLASS		2011-08-26	2013-07-10
243 ARTISAN FDS INC INTL FD INVESTOR CLASS		2011-08-26	2013-10-09
3871 CREDIT SUISSE COMM RET ST-I #2156		2011-08-26	2013-10-09
275 DIAMOND HILL LONG-SHORT FD CL I #11		2011-11-04	2013-02-07
1108 DIAMOND HILL LONG-SHORT FD CL I #11		2011-11-04	2013-07-10
305 DODGE & COX INT'L STOCK FD # 1048		2007-08-07	2013-05-31
174 DODGE & COX INT'L STOCK FD # 1048		2007-08-07	2013-07-10
239 DODGE & COX INT'L STOCK FD # 1048		2008-02-07	2013-10-09
968 DODGE & COX INCOME FD COM		2013-02-11	2013-05-31
2728 DODGE & COX INCOME FD COM		2013-02-11	2013-07-10
1444 DREYFUS EMG MKT DEBT LOC C-I #6083		2011-08-26	2013-02-07
3305 DREYFUS EMG MKT DEBT LOC C-I #6083		2012-08-10	2013-10-10
151 FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID CAP VALUE FUND		2010-12-17	2013-07-10
4029 903 GATEWAY FUND - Y #1986		2013-02-11	2013-07-10
424 HARBOR FD CAP APPRECIATION		2013-02-11	2013-05-31
936 093 HARBOR FD CAP APPRECIATION		2013-02-11	2013-07-10
101 907 HARBOR FD CAP APPRECIATION		2011-05-25	2013-07-10
215 HARBOR FD CAP APPRECIATION		2011-05-25	2013-10-09
936 HUSSMAN STRATEGIC GROWTH FD		2012-02-14	2013-02-07
4582 464 HUSSMAN STRATEGIC GROWTH FD		2011-11-04	2013-02-07
33 ISHARES S&P 500 INDEX FUND		2012-08-08	2013-02-07
29 ISHARES S&P 500 INDEX FUND		2011-11-02	2013-05-31
369 ISHARES S&P 500 INDEX FUND		2011-08-24	2013-07-10
827 ISHARES RUSSELL 2000 GROWTH INDEX FUND		2012-12-19	2013-02-07
222 KALMAR POOLED INVT TR SMALL CAP GROWTH WITH VALUE FD		2013-02-11	2013-10-09
1252 KEELEY SMALL CAP VAL FD CL I #2251		2010-12-17	2013-02-07
497 LAUDUS MONDRIAN INTL FI-INST #2940		2012-05-10	2013-02-07
661 MFS VALUE FUND-CLASS I #893		2013-02-11	2013-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
133 376 MFS VALUE FUND-CLASS I #893		2013-02-11	2013-07-10
1024 624 MFS VALUE FUND-CLASS I #893		2012-05-10	2013-07-10
730 OPPENHEIMER DEVELOPING MKT-Y #788		2011-05-25	2013-10-09
18621 PIMCO FDS PAC INVNT MGMT SER TOTAL RETURN FD INSTL CL		2012-11-21	2013-02-07
1088 PIMCO FDS PAC INVNT MGMT SER TOTAL RETURN FD INSTL CL		2012-08-10	2013-05-31
696 754 PIMCO FDS PAC INVNT MGMT SER TOTAL RETURN FD INSTL CL		2012-08-10	2013-07-10
2516 246 PIMCO FDS PAC INVNT MGMT SER TOTAL RETURN FD INSTL CL		2012-05-10	2013-07-10
775 PIMCO FOREIGN BOND FUND-INST		2011-08-26	2013-02-07
1876 RIDGEWORTH SEIX HY BD-I #5855		2011-08-26	2013-02-07
542 VANGARD MSCI EMERGING MARKETS EFT		2010-12-17	2013-10-09
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,814		30,876	-1,062
13,093		10,025	3,068
7,346		5,667	1,679
6,809		4,972	1,837
28,336		36,310	-7,974
5,412		4,645	767
23,202		18,714	4,488
11,511		14,478	-2,967
6,473		8,260	-1,787
9,572		10,058	-486
13,368		13,426	-58
36,637		37,837	-1,200
22,368		21,949	419
47,030		48,447	-1,417
5,030		3,550	1,480
112,998		110,827	2,171
20,089		18,872	1,217
45,110		41,666	3,444
4,911		3,968	943
10,920		8,372	2,548
9,762		11,120	-1,358
47,795		57,922	-10,127
5,014		4,641	373
4,819		3,423	1,396
61,192		43,296	17,896
84,436		76,565	7,871
4,633		3,830	803
38,962		31,200	7,762
5,507		5,850	-343
19,737		18,072	1,665

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,040		3,647	393
31,036		24,816	6,220
26,806		25,499	1,307
208,369		215,056	-6,687
12,044		12,447	-403
7,434		7,971	-537
26,848		28,308	-1,460
8,362		8,238	124
19,116		17,578	1,538
22,200		25,537	-3,337
			34,001

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,062
			3,068
			1,679
			1,837
			-7,974
			767
			4,488
			-2,967
			-1,787
			-486
			-58
			-1,200
			419
			-1,417
			1,480
			2,171
			1,217
			3,444
			943
			2,548
			-1,358
			-10,127
			373
			1,396
			17,896
			7,871
			803
			7,762
			-343
			1,665

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			393
			6,220
			1,307
			-6,687
			-403
			-537
			-1,460
			124
			1,538
			-3,337

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FULL SPECTRUM FARMS 3109 OLD CULLOWHEE CULLOWHEE,NC 28723	NONE	PC	GENERAL PURPOSE	3,000
PRINCETON UNIVERISTY PO BOX 430 PRINCETON,NJ 08544	NONE	PC	SCHOLARSHIP	2,150
WESTERN CAROLINA UNIVIRSITY 118 KILLIAN ANNEX CULLOWHEE,NC 28723	NONE	PC	SCHOLARSHIP	14,949
GARDNER-WEBB UNIVERSITY PO BOX 997 BOILING SPRINGS,NC 28017	NONE	PC	SCHOLARSHIP	5,475
APPALACHIAN STATE UNIVERSITY PO BOX 32004 BOONE,NC 28608	NONE	PC	SCHOLARSHIP	6,887
LILLITH LIDSEEN PERFORMING ART ASSOCIATION INC PO BOX 1426 HAYESVILEE,NC 28904	NONE	PC	GENERAL PURPOSE	6,000
SWAIN FAMILY INTERVENTION SERVICES PO BOX 234 WEBSTER,NC 287880234	NONE	PC	GENERAL PURPOSE	2,000
CHEROKEE COUNTY ARTS COUNCIL OF NC PO BOX 1524 MURPHY,NC 28906	NONE	PC	GENERAL PURPOSE	5,000
UNIVERSITY OF NC-GREENBORO PO BOX 26170 GREENSBORO,NC 274026170	NONE	PC	SCHOLARSHIP	5,587
BARIUM SPRINGS HOME FOR CHILDREN PO BOX 99 WEBSTER,NC 28788	NONE	PC	GENERAL PURPOSE	7,000
QUEENS UNIVERSITY 1900 SELWYN CHARLOTTE,NC 28274	NONE	PC	SCHOLARSHIP	3,000
DUKE UNIVERSITY PO BOX 90362 DURHAM,NC 27708	NONE	PC	SCHOLARSHIP	4,300
WAKE FOREST PO BOX 7201 WINSTON SALEM,NC 27109	NONE	PC	SCHOLARSHIP	2,150
BREVARD COLLEGE 1 BREVARD COLLEGE DRIVE BREVARD,NC 28712	NONE	PC	SCHOLARSHIP	3,000
JOHN C CAMPBELL FOLK SCHOOL ONE FOLK SCHOOL ROAD BRASSTOWN,NC 28902	NONE	PC	GENERAL PURPOSE	3,000
Total  3a				130,421

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARS HILL COLLEGE 100 ATHLETIC STREET MARS HILL, NC 28754	NONE	PC	SCHOLARSHIP	5,174
LENOIR RHYNE UNIVERSITY 625 7TH AVE NE HICKORY, NC 28601	NONE	PC	SCHOLARSHIP	2,475
WARREN WILSON COLLEGE PO BOX 9000 ASHEVILLE, NC 288159000	NONE	PC	SCHOLARSHIP	2,475
MUSEUM OF THE CHEROKEE INDIAN 589 TSAIL BLVD BOX 1599 CHEROKEE, NC 28719	NONE	PC	GENERAL SUPPORT	6,000
MURPHY MEDICAL CENTER 3990 E US HWY 64 ALT MURPHY, NC 28906	NONE	PC	GENERAL PURPOSE	5,000
HIWASSEE VALLEY RECREATION FDN PO BOX 1311 MURPHY, NC 28906	NONE	PC	GENERAL SUPPORT	6,000
UNC CHAPEL HILL 104 AIRPORT DRIVE CHAPEL HILL, NC 27599	NONE	PC	SCHOLARSHIP	6,450
NC STATE UNIVERSITY 2016 HARRIS HALL BOX 7302 RALEIGH, NC 276957302	NONE	PC	GENERAL PURPOSE	16,462
WINGATE UNIVERSITY PO BOX 159 WINGATE, NC 28174	NONE	PC	SCHOLARSHIP	2,587
EAST CAROLINA UNIVERSITY EAST FIFTH STREET GREENVILEE, SC 27858	NONE	PC	SCHOLARSHIP	4,300
Total  3a				130,421

TY 2013 Accounting Fees Schedule

Name: TW PERCY B FEREBEE ENDOWMENT

EIN: 56-6118992

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

**TY 2013 Investments Corporate
Bonds Schedule****Name:** TW PERCY B FEREBEE ENDOWMENT**EIN:** 56-6118992

Name of Bond	End of Year Book Value	End of Year Fair Market Value
256210105 DODGE & COX INCOME F	213,954	224,023
261980494 DREYFUS EMG MKT DEBT	112,013	109,171
51855Q655 LAUDUS MONDRIAN INTL	71,361	62,641
693390700 PIMCO TOTAL RET FD-I	213,183	221,008
693390882 PIMCO FOREIGN BD FD	62,382	63,566
76628T645 RIDGEWORTH SEIX HY B	151,263	156,104
77957P105 T ROWE PRICE SHORT T	160,738	159,782
262028855 DRIEHAUS ACTIVE INCO	158,605	160,674
315920702 FID ADV EMER MKTS IN	47,933	47,122

TY 2013 Investments Corporate
Stock Schedule

Name: TW PERCY B FEREBEE ENDOWMENT
EIN: 56-6118992

Name of Stock	End of Year Book Value	End of Year Fair Market Value
04315J209 ARTIO TOT. BD		
04315J837 ARTIO INTL. EQ FD		
256206103 DODGE & COX INT'L ST	100,787	152,198
256210105 DODGE & COX INC.		
261980494 DREYFUS EMERGING MKT		
339128100 JP MORGAN MID CAP VA	57,204	85,453
34984T881 GOLDEN LG. CAP CORE		
38142Y401 GOLDMAN SACHS GROWTH		
38142Y773 GOLDMAN SACHS LG. CA		
4812C0803 JPMORGAN HIGH YIELD		
487300808 KEELEY SMALL CAP VAL	43,754	67,924
693390700 PIMCO TOT. RTN		
693390882 PIMCO FOREIGN BD		
693391559 PIMCO EMERGING MKT B		
784924425 SSGA EMERGING MKT. F		
87234N849 TCW SM. CAP GROWTH		
922031737 VANGUARD INFLATION P		
922042858 VANGUARD FTSE EMERGI	113,326	105,483
94984B181 WELLS FARGO ADV. INT		
94985D582 WELLS FARGO ADV. INT		
949915565 WELLS FARGO ADV. END		
04314H204 ARTISAN INTERNATIONAL	103,456	154,122
22544R305 CREDIT SUISSE COMM R	148,717	125,394
25264S833 DIAMOND HILL LONG-SH	50,688	66,564
411511504 HARBOR CAPITAL APRCT	153,723	233,178
448108100 HUSSMAN STRATEGIC GR		
464287200 ISHARES CORE S & P 5	44,432	62,564
552983694 MFS VALUE FUND-CLASS	106,572	153,948
56063J302 MAINSTAY EP US EQUIT		
589509108 MERGER FD SH BEN INT	92,556	92,988

Name of Stock	End of Year Book Value	End of Year Fair Market Value
683974505 OPPENHEIMER DEVELOPI	98,392	106,907
78463X863 SPDR DJ WILSHIRE INT	99,243	110,004
922908553 VANGUARD REIT VIPER	88,805	109,106
04314H600 ARTISAN MID CAP FUND	104,826	130,550
367829884 GATEWAY FUND - Y #19		
464287648 ISHARES RUSSELL 2000		
277923728 EATON VANCE GLOBAL M	30,876	30,140
483438305 KALMAR GR W/ VAL SM	50,695	66,944
63872T885 ASG GLOBAL ALTERNATI	96,758	96,162

TY 2013 Investments - Other Schedule**Name:** TW PERCY B FEREBEE ENDOWMENT**EIN:** 56-6118992

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
44980Q518 ING INTL. RE			
722005667 PIMCO COMMODITY R RT			
922908553 VANGUARD REIT VIPER			
256210105 DODGE & COX INCOME F			
261980494 DREYFUS EMG MKT DEBT			
262028855 DRIEHAUS ACTIVE INCO			
51855Q655 LAUDUS MONDRIAN INTL			
693390700 PIMCO TOTAL RET FD-I			
693390882 PIMCO FOREIGN BD FD			
76628T645 RIDGEWORTH SEIX HY B			
77957P105 T ROWE PRICE SHORT T			

TY 2013 Other Decreases Schedule**Name:** TW PERCY B FEREBEE ENDOWMENT**EIN:** 56-6118992

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	5,548
ROC BASIS ADJUSTMENT	1,211
ROUNDING	1

TY 2013 Other Expenses Schedule

Name: TW PERCY B FEREBEE ENDOWMENT

EIN: 56-6118992

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHOLARSHIP MEETING	3,535	0		3,535
SCHOLARSHIP ADMIN FEE	6,119	0		6,119
CLERK OF COURT	20	10		10

TY 2013 Other Income Schedule

Name: TW PERCY B FEREBEE ENDOWMENT

EIN: 56-6118992

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RECOVERY	1,238	0	

TY 2013 Other Increases Schedule

Name: TW PERCY B FEREBEE ENDOWMENT

EIN: 56-6118992

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	10,106

TY 2013 Taxes Schedule**Name:** TW PERCY B FEREBEE ENDOWMENT**EIN:** 56-6118992

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	625	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,852	0		0
FOREIGN TAXES ON QUALIFIED FOR	561	561		0
FOREIGN TAXES ON NONQUALIFIED	368	368		0