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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation The Katherine and Thomas Belk Foundation Inc		A Employer identification number 56-2220828	
Number and street (or P O box number if mail is not delivered to street address) 2801 West Tyvola Road		B Telephone number (see instructions) (704) 357-1000	
City or town, state or province, country, and ZIP or foreign postal code Charlotte, NC 282174500		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,110,009	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	11,131	11,131		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	896,605			
	b Gross sales price for all assets on line 6a 1,598,445				
	7 Capital gain net income (from Part IV, line 2) . . .		896,605		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	907,736	907,736		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,000	0		0
	c Other professional fees (attach schedule)	1,628	1,628		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,883	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	77	0		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	9,588	1,628		0
	25 Contributions, gifts, grants paid	1,286,206			1,286,206
	26 Total expenses and disbursements. Add lines 24 and 25	1,295,794	1,628		1,286,206
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-388,058			
	b Net investment income (if negative, enter -0-)		906,108		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			139,200	176,954	176,954
	2	Savings and temporary cash investments			46,345	9,157	9,157
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges			3,057	2,883	2,883
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)			1,043,046	802,746	5,010,900
	c	Investments—corporate bonds (attach schedule).					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)			535,550	807,294	910,115
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
Liabilities	15	Other assets (describe ▶ _____)					
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			1,767,198	1,799,034	6,110,009
	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)			0	0	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted			1,767,198	1,799,034	
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see page 17 of the instructions)			1,767,198	1,799,034	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)			1,767,198	1,799,034	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,767,198
2	Enter amount from Part I, line 27a	2	-388,058
3	Other increases not included in line 2 (itemize) ▶ _____	3	419,900
4	Add lines 1, 2, and 3	4	1,799,040
5	Decreases not included in line 2 (itemize) ▶ _____	5	6
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,799,034

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	896,605
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	657,427	6,168,529	0 106578
2011	221,394	5,518,966	0 040115
2010	142,000	4,461,646	0 031827
2009	249,308	2,867,257	0 086950
2008	288,246	4,997,077	0 057683

2	Total of line 1, column (d).	2	0 323153
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 064631
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	6,413,480
5	Multiply line 4 by line 3.	5	414,510
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	9,061
7	Add lines 5 and 6.	7	423,571
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,286,206

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	9,061
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2.	3	9,061
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,061
6 Credits/Payments		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,883
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	2,883
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	6,178
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?.	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NC			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of Kathryn Habluetzel Telephone no (704) 357-1000 Located at 2801 W Tyvola Road Charlotte NC ZIP+4 28217			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,109,235
b	Average of monthly cash balances.	1b	401,912
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,511,147
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,511,147
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	97,667
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,413,480
6	Minimum investment return. Enter 5% of line 5.	6	320,674

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	320,674
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	9,061
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	9,061
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	311,613
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	311,613
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	311,613

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,286,206
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,286,206
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	9,061
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,277,145
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				311,613
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				82,210
f Total of lines 3a through e.	82,210			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,286,206				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				311,613
e Remaining amount distributed out of corpus	974,593			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,056,803			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a.	1,056,803			
10 Analysis of line 9				
a Excess from 2009.				
b Excess from 2010.				
c Excess from 2011.				
d Excess from 2012.				82,210
e Excess from 2013.				974,593

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Katherine M Belk

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,286,206
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Centennial Absolute	P		
20,000 shrs Belk, Inc	D		2013-05-23
Merrill Edge Cap Gain Dist	P		2013-12-06
CIC Cap Gain Disctribution	P		2013-04-01
CIC Cap Gain Disctribution	P		2013-04-01
45 shrs IShares Core S&P Small Cap	P	2013-07-02	2013-11-26
31 shrs IShares Core S&P Total US Stock Market	P	2013-07-02	2013-11-26
67 shrs IShares TR Core MSCI Total Intl Stock ETF	P	2013-07-02	2013-11-26
50 shrs IShares TR Core MSCI EAF	P	2013-07-02	2013-11-26
18 176 shrs Fundamental Invs Inc	P	2013-01-01	2013-05-10
10 274 shrs Growth Fund America	P	2012-12-20	2013-05-10
1,884 754 shrs IVA Worldwide Fund	P	2013-01-01	2013-05-10
13 836 shrs IVY Funds Inc	P	2012-12-14	2013-05-10
9,153 58 shrs John Hancock Income	P	2013-01-01	2013-05-10
277 005 shrs JPMorgan Core Bond Fund	P	2013-01-01	2013-05-10
54 85 shrs Leuthold Asset	P	2013-01-01	2013-05-10
329 356 shrs Neuberger Berman Equity	P	2013-01-01	2013-05-10
90 314 shrs Pimco	P	2013-01-01	2013-05-10
21 244 shrs Thornburg Intl Value	P	2013-01-01	2013-05-10
265 65 shrs Vanguard Fixed Income	P	2013-01-01	2013-05-10
253 659 shrs Virtus	P	2013-01-01	2013-05-10
2,376 689 shrs Wells Fargo Fds Trust	P	2013-01-01	2013-05-10
875 016 shrs Fundamental Invs Inc	P	2001-01-01	2013-05-10
1,247 888 shrs Growth Fund America	P	2001-01-01	2013-05-10
462 287 shrs IVY Fds Inc	P	2001-01-01	2013-05-10
7,210 635 shrs JPMorgan Core Bond Fd	P	2001-01-01	2013-05-10
817 74 shrs Leuthold Asset	P	2001-01-01	2013-05-10
5,258 79 shrs Neuberger Berman Equity	P	2001-01-01	2013-05-10
1,006 452 shrs Pimco	P	2001-01-01	2013-05-10
752 626 shrs Thornburg Intl Value	P	2001-01-01	2013-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
385 shrs Vanguard Dividend Appreciation	P	2001-01-01	2013-05-10
8,043 332 shrs Vanguard Fixed Income	P	2001-01-01	2013-05-10
302 20 shrs Leuthold Asset Allocation	P	2001-01-01	2013-05-10
396 774 Pimco	P	2001-01-01	2013-05-10
694 shrs Greenhaven Continous Commodity Index Fund	P	2012-12-28	2013-05-10
200 shrs Vanguard Dividend Appreciation	P	2001-01-01	2013-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,422			13,422
1,000,000		160,200	839,800
9			9
141			141
42			42
4,821		4,141	680
2,559		2,296	263
3,783		3,375	408
2,974		2,609	365
845		716	129
400		351	49
32,700		30,092	2,608
389		355	34
62,885		60,641	2,244
3,324		3,339	-15
600		568	32
2,717		2,355	362
1,161		1,127	34
643		538	105
2,872		2,874	-2
4,954		4,650	304
26,191		24,006	2,185
40,679		33,326	7,353
48,605		39,260	9,345
12,986		11,497	1,489
86,528		85,623	905
8,946		8,476	470
43,385		40,034	3,351
12,943		12,208	735
22,782		20,387	2,395

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,160		21,740	4,420
86,948		85,952	996
3,306		2,799	507
5,103		4,559	544
19,050		20,084	-1,034
13,592		11,662	1,930

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,422
			839,800
			9
			141
			42
			680
			263
			408
			365
			129
			49
			2,608
			34
			2,244
			-15
			32
			362
			34
			105
			-2
			304
			2,185
			7,353
			9,345
			1,489
			905
			470
			3,351
			735
			2,395

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,420
			996
			507
			544
			-1,034
			1,930

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Thomas M Belk Jr	Vice President/Director 0 20	0	0	0
2801 West Tyvola Road Charlotte,NC 282174500				
Katherine M Belk	Secretary/Director 0 20	0	0	0
2801 West Tyvola Road Charlotte,NC 282174500				
Katherine Belk Morris	President/Director 0 50	0	0	0
2801 West Tyvola Road Charlotte,NC 282174500				
HW McKay Belk	Vice President/Director 0 20	0	0	0
2801 West Tyvola Road Charlotte,NC 282174500				
John R Belk	Treasurer/Director 0 20	0	0	0
2801 West Tyvola Road Charlotte,NC 282174500				
Susan N Jamison	Asst Secretary 0 20	0	0	0
2801 West Tyvola Road Charlotte,NC 282174500				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Horticultural Society 7931 East Boulevard Drive Alexandria, VA 22308	N/A	509(a)(2)	Annual Fund	1,000
Appalachian Regional Healthcare Foundation PO Box 2600 Boone, NC 28607	N/A	509(a)(1)	Annual Fund	1,000
Boy Scouts of America Council 1410 E 7th Street Charlotte, NC 28204	N/A	509(a)(1)	Annual Fund	5,000
Brookgreen Gardens PO Box 3368 Pawleys Island, SC 29585	N/A	509(a)(2)	Annual Fund	1,000
Catawba Lands Conservancy 105 West Morehead Street Suite B Charlotte, NC 28202	N/A	509(a)(1)	Annual Fund	500
Chatham Hall 800 Chatham Hall Circle Chatham, VA 24531	N/A	509(a)(1)	Annual Fund	1,000
Children's Home Society of North Carolina 604 Meadow Street Greensboro, NC 27405	N/A	509(a)(2)	Annual Fund	1,000
Crisis Assistance Ministry 500-A Spratt Street Charlotte, NC 28206	N/A	509(a)(1)	Annual Fund	1,000
Daniel Stowe Botanical Garden 6500 S New Hope Road Belmont, NC 28012	N/A	509(a)(1)	Annual Fund	1,000
Foundation Fighting Blindness 7168 Columbia Gateway Drive Suite 100 Columbia, MD 21046	N/A	509(a)(1)	23rd Annual Western Classic and Barbecue	10,000
Foundation for the Carolinas 217 S Tryon Street Charlotte, NC 28202	N/A	509(a)(1)	Queens Table Restricted Fund	1,000
Good Friends 4600 Park Road Suite 300 Charlotte, NC 28209	N/A	509(a)(1)	Annual Fund	1,000
Grandfather Home for Children Inc PO Box 98 Banner Elk, NC 28604	N/A	509(a)(2)	Annual Fund	1,000
Junior League of Charlotte 1332 Maryland Avenue Charlotte, NC 28209	N/A	509(a)(2)	Annual Fund	1,000
The Kenan-Flagler Business School Foundation PO Box 309 Chapel Hill, NC 27514	N/A	509(a)(1)	Annual Fund	10,000
Total  3a				1,286,206

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Linville Foundation PO Box 99 Linville, NC 28646	N/A	509(a)(2)	Annual Fund	1,000
Meadowlake Church 6501 Gilead Road Huntersville, NC 28078	N/A	509(a)(1)	Annual Fund	1,000
Mint Museum of Art 2730 Randolph Road Charlotte, NC 28207	N/A	509(a)(2)	Annual Fund	726,706
Mountain Retreat AssociationMontreat Conference Center PO Box 969 Montreat, NC 287570969	N/A	509(a)(2)	Building on the Tradition Campaign	500,000
Museum of the New South Inc LMNS (Levine Museum of the New South) 200 E Seventh Street Charlotte, NC 28202	N/A	509(a)(1)	Annual Fund	1,000
Myers Park Presbyterian Church 2501 Oxford Place Charlotte, NC 28207	N/A	509(a)(1)	Annual Operating Fund	4,500
North Carolina Dance Theatre 622 E 28th Street Suite 113 Charlotte, NC 28205	N/A	509(a)(1)	Annual Fund	1,000
North Carolina Outward Bound 1351 E Morehead Street Suite 105 Charlotte, NC 28204	N/A	509(a)(1)	Annual Fund	1,000
Penland School of Crafts Inc Penland Road Penland, NC 28765	N/A	509(a)(1)	Annual Fund	1,000
Salvation Army PO Box 1959 Atlanta, GA 30301	N/A	509(a)(1)	Annual Report	1,000
Sharon Towers 5100 Sharon Road Charlotte, NC 28210	N/A	509(a)(2)	Residents Assistance Fund	1,000
Shepherd's Center of Charlotte 3115 Providence Road Charlotte, NC 28211	N/A	509(a)(1)	Annual Fund	500
Southern Environmental Law Center 201 West Main Street Suite 14 Charlottesville, VA 229025065	N/A	509(a)(1)	Annual Fund	1,000
The Crossnore School PO Box 249 Crossnore, NC 28616	N/A	509(a)(1)	Annual Fund	1,000
Urban Ministry Center 945 North College Street Charlotte, NC 28206	N/A	509(a)(1)	Annual Fund	5,000
Total  3a				1,286,206

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Wee Kirk Presbyterian Church 128 Beech Street Linville, NC 28646	N/A	509(a)(1)	Annual Fund	1,000
Williams YMCA of Avery County PO Box 707 Linville, NC 28646	N/A	509(a)(1)	Outreach program	1,000
Wing Haven Foundation Incorporated 248 Ridgewood Avenue Charlotte, NC 28209	N/A	509(a)(1)	Annual Fund	1,000
Total  3a				1,286,206

TY 2013 Accounting Fees Schedule

Name: The Katherine and Thomas Belk Foundation Inc

EIN: 56-2220828

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Belk Stores Services, Inc	5,000	0		0

**TY 2013 Investments Corporate
Stock Schedule**

Name: The Katherine and Thomas Belk Foundation Inc
EIN: 56-2220828

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Belk, Inc. Stock	802,746	5,010,900

TY 2013 Investments - Other Schedule**Name:** The Katherine and Thomas Belk Foundation Inc**EIN:** 56-2220828

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CIC- Asset Advisor	AT COST	0	0
Proceeds Due From Sale of Centennial Absolute Return Fund	AT COST	7,710	7,710
Merrill Edge Brokerage Account	AT COST	799,584	902,405

TY 2013 Other Decreases Schedule

Name: The Katherine and Thomas Belk Foundation Inc

EIN: 56-2220828

Description	Amount
Book/Tax Capital Gain Adjustment	6

TY 2013 Other Expenses Schedule

Name: The Katherine and Thomas Belk Foundation Inc

EIN: 56-2220828

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	27	0		0
Board Meeting Expenses	50	0		0

TY 2013 Other Increases Schedule

Name: The Katherine and Thomas Belk Foundation Inc

EIN: 56-2220828

Description	Amount
10,000 shares of Belk, Inc stock difference in cost and FMV	419,900

TY 2013 Other Professional Fees Schedule

Name: The Katherine and Thomas Belk Foundation Inc

EIN: 56-2220828

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Carolinas Investment Consulting	1,628	1,628		0

TY 2013 Taxes Schedule**Name:** The Katherine and Thomas Belk Foundation Inc**EIN:** 56-2220828

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes Paid	0	0		0
Excise Tax	2,883	0		0