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EXTENDED RETURN

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: GLASS FOUNDATION, INC.

A Employer identification number: 56-2196225

Number and street (or P O box number if mail is not delivered to street address): TWO TOWN SQUARE BLVD — Room/suite: 310

B Telephone number (see instructions): 828-210-8120

City or town, state or province, country, and ZIP or foreign postal code: ASHEVILLE NC 28803

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 16,088,209

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	1,341,120			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	139,869	139,869		
	4	Dividends and interest from securities	253,539	253,539		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	415,879			
	b	Gross sales price for all assets on line 6a 5,918,532				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,150,407	393,408	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	64,000			
	14	Other employee salaries and wages		12,100		
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	4,265	3,839		
	c	Other professional fees (attach schedule) STMT 3	6,000	300		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 4	12,574	6,048		
	19	Depreciation (attach schedule) and depletion STMT 5	183			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 6	100,117	96,698		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	187,139	118,985	0	0
	25	Contributions, gifts, grants paid	697,295			697,295
	26	**Total expenses and disbursements.** Add lines 24 and 25	884,434	118,985	0	697,295
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,265,973			
	b	**Net investment income** (if negative, enter -0-)		274,423		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	1,661,324	2,179,292	2,179,292
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 7	11,260,474	12,007,417	13,908,917
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 10,466			
		Less accumulated depreciation (attach sch) ▶ STMT 8 10,224	425	242	
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	12,922,223	14,186,951	16,088,209
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ SEE STATEMENT 9)	2,664	1,419	
	23	**Total liabilities** (add lines 17 through 22)	2,664	1,419	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	12,919,559	14,185,532	
	30	**Total net assets or fund balances** (see instructions)	12,919,559	14,185,532	
	31	**Total liabilities and net assets/fund balances** (see instructions)	12,922,223	14,186,951	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,919,559
2	Enter amount from Part I, line 27a	2	1,265,973
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	14,185,532
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	14,185,532

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	673,039	12,410,564	0.054231
2011	456,538	11,193,266	0.040787
2010	440,022	9,587,411	0.045896
2009	460,272	7,977,702	0.057695
2008	471,758	7,830,961	0.060243

2	**Total** of line 1, column (d)	2	0.258852
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051770
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	14,608,195
5	Multiply line 4 by line 3	5	756,266
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,744
7	Add lines 5 and 6	7	759,010
8	Enter qualifying distributions from Part XII, line 4	8	697,295

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	5,488
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,488
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,488
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 5,539		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	5,539
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	51
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STMT 10	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LARA NOLLETTI Telephone no ▶ 828-210-8120
TWO TOWN SQUARE BLVD SUITE 310
Located at ▶ ASHEVILLE NC ZIP+4 ▶ 28803

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☒ Yes ☐ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH E. GLASS 28 PEACH KNOB DRIVE	ASHEVILLE NC 28804	BD DIR CHMN 0.00	0	0	0
NANCY J. GLASS 28 PEACH KNOB DRIVE	ASHEVILLE NC 28804	VP/SECRETARY 0.00	0	0	0
LARA NOLLETTI 44 COOPERS HAWK DRIVE	ASHEVILLE NC 28803	PRESIDENT 15.00	60,000	0	0
DAVID NOLLETTI 44 COOPERS HAWK DRIVE	ASHEVILLE NC 28803	VP/TREASURER 0.50	4,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
	-			

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a	Average monthly fair market value of securities		1a	12,891,597
b	Average of monthly cash balances		1b	1,939,058
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	14,830,655
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	14,830,655
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	222,460
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	14,608,195
6	**Minimum investment return.** Enter 5% of line 5		6	730,410

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	730,410
2a	Tax on investment income for 2013 from Part VI, line 5	2a 5,488		
b	Income tax for 2013. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	5,488
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	724,922
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	724,922
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	724,922

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	697,295
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	697,295
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	697,295

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					724,922
2 Undistributed income, if any, as of the end of 2013:					
a Enter amount for 2012 only					
b Total for prior years: 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2013					
a From 2008	84,548				
b From 2009	64,222				
c From 2010					
d From 2011					
e From 2012	57,107				
f **Total** of lines 3a through e		205,877			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 697,295					
a Applied to 2012, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2013 distributable amount					697,295
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))		27,627			27,627
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		178,250			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2012 Subtract line 4a from line 2a. Taxable amount – see instructions					
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		56,921			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		121,329			
10 Analysis of line 9.					
a Excess from 2009	64,222				
b Excess from 2010					
c Excess from 2011					
d Excess from 2012	57,107				
e Excess from 2013					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2013	Prior 3 years (b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

REFER TO SCHEDULE OF CONTRIBUTORS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 11				697,295
Total			▶ 3a	697,295
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	139,869	
4 Dividends and interest from securities			14	253,539	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					415,879
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		393,408	415,879

13 **Total.** Add line 12, columns (b), (d), and (e) 13 809,287

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee — Date: 11-17-14 — Title: PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
G. EDWARD TOWSON II C.P.A.	CPA	11/14/14	
Firm's name ▶ GOULD KILLIAN CPA GROUP, P.A.		PTIN	P00060887
Firm's address ▶ 100 COXE AVE ASHEVILLE, NC 28801-2354		Firm's EIN ▶	56-1042836
		Phone no	828-258-0363

DAA

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization	Employer identification number
GLASS FOUNDATION, INC.	56-2196225

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the $33^1/_3$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
GLASS FOUNDATION, INC.	56-2196225

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KENNETH GLASS 28 PEACH KNOB ROAD ASHEVILLE NC 28804	$ 1,121,120	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
2	TECT-THOMASVILLE 1211 OLD ALBANY ROAD THOMASVILLE GA 31792	$ 220,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization: GLASS FOUNDATION, INC.

Employer identification number: 56-2196225

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	13,000 SHARES GENERAL DYNAMICS AT AVERAGE HIGH/LOW VALUE	$ 1,121,120	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
US TSY INFL PROT NOTE 1.875%	2/19/13	6/20/13	$ 1,271	PURCHASE	$ 1,316	$	$	$ -45
US TSY INFL PROT NOTE 2.625%	2/19/13	4/02/13	30,769	PURCHASE	30,738			31
SEE ATTACHED SCHEDULE D-1	VARIOUS	VARIOUS	347,837	PURCHASE	350,122			-2,285
SEE ATTACHED SCHEDULE D-1	VARIOUS	VARIOUS	703,844	PURCHASE	709,005			-5,161
SEE ATTACHED SCHEDULE D-2	VARIOUS	VARIOUS	324,092	PURCHASE	285,057			39,035
SEE ATTACHED SCHEDULE D-2	VARIOUS	VARIOUS	1,974,036	PURCHASE	1,589,067			384,969
13,000 SHS GENERAL DYNAMICS	9/10/13	9/13/13	1,122,920	PURCHASE	1,121,120			1,800
3,186 SHS IL TOOLWORKS	11/13/12	2/08/13	197,861	PURCHASE	194,187			3,674
8613 SHS JOHNSON & JOHNSON	11/13/12	2/08/13	648,307	PURCHASE	600,800			47,507
SEE ATTACHED SCHEDULE D-3	VARIOUS	VARIOUS	225,627	PURCHASE	230,271			-4,644
SEE ATTACHED SCHEDULE D-3	VARIOUS	VARIOUS	341,968	PURCHASE	389,644			-47,676
SEE ATTACHED SCHEDULE D-3	VARIOUS	VARIOUS		PURCHASE	1,326			-1,326
TOTAL			$ 5,918,532		$ 5,502,653	$ 0	$ 0	$ 415,879

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	$ 4,265	$ 3,839	$	$
TOTAL	$ 4,265	$ 3,839	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MANAGEMENT FEES	$ 6,000	$ 300	$	$
TOTAL	$ 6,000	$ 300	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PAYROLL TAXES	$ 4,590	$ 620	$	$
FEDERAL INCOME TAXES	2,556			
FOREIGN TAX	5,428	5,428		
TOTAL	$ 12,574	$ 6,048	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
COMPUTER							
6/12/04	$ 2,140	$ 2,140	200DB	5	$	$	$
HP LASERJET PRINTER							
4/05/04	359	359	200DB	5			

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
COMPUTER PERIPHERALS							
1/12/04	$ 536	$ 536	200DB	5	$	$	$
COMPUTER							
8/06/05	2,369	2,369	200DB	5			
LAPTOP							
3/29/07	1,534	1,534	200DB	5			
LAPTOP							
2/06/08	726	705	200DB	5	21		
LAPTOP COMPUTER							
3/06/10	862	738	200DB	5	50		
LAPTOP COMPUTER							
5/06/10	1,940	1,660	200DB	5	112		
TOTAL	$ 10,466	$ 10,041			$ 183	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
TELEPHONE	1,099	148		
INVESTMENT FEES	96,550	96,550		
WEBSITE MAINTENANCE	240			
RENT	720			
DUES AND SUBSCRIPTIONS	1,077			
POSTAGE AND DELIVERY	431			
TOTAL	$ 100,117	$ 96,698	$ 0	$ 0

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INVESTMENTS	$ 11,260,474	$ 12,007,417	COST	$ 13,908,917
TOTAL	$ 11,260,474	$ 12,007,417		$ 13,908,917

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
COMPUTER EQUIPMENT	$ 425	$ 10,466	$ 10,224	$
TOTAL	$ 425	$ 10,466	$ 10,224	$ 0

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
PAYROLL TAXES WITHHELD	$ 2,664	$ 1,419
TOTAL	$ 2,664	$ 1,419

Statement 10 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General Explanation

Description
NOT REQUIRED

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
REFER TO SCHEDULE OF CONTRIBUTORS	$
TOTAL	$ 0

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
ARCHBOLD FOUNDATION			CHARITABLE	1,000
ASHEVILLE CITY SCHOOLS			CHARITABLE	4,000
ASHEVILLE COMMUNITY THEATER			CHARITABLE	5,000
ASHEVILLE HUMANE SOCIETY			CHARITABLE	2,000
ASSOCIATION OF MARSHALL SCHOLARS			CHARITABLE	1,000
AVIATION HIGH SCHOOL			CHARITABLE	1,250
BIG BROS/SISTERS OF WNC			CHARITABLE	10,225
BOYS & GIRLS CLUB OF TRANSYLVANIA			CHARITABLE	1,500
BROTHER WOLF			CHARITABLE	2,000
BUTLER COMMUNITY COLLEGE FDTN			CHARITABLE	1,500
CARE PARTNERS FOUNDATION			CHARITABLE	10,000
CHANNELS FOR CHILD CARE ADVANCEMENT			CHARITABLE	1,000
CHILDREN FIRST OF BUNCOMB			CHARITABLE	10,000
CLEVELAND MUSEUM OF ART			CHARITABLE	4,500
CLEVELAND MUSIC SCHOOL			CHARITABLE	1,250
COMMUNITY SERVICES OF SWAIN INC			CHARITABLE	50,000
CRADLE OF FORESTRY			CHARITABLE	15,000

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
DANA FARBER CANCER INST			CHARITABLE	3,000
DUKE UNIVERSITY			CHARITABLE	20,000
EVERGREEN COMMUNITY CHARTER SCHOOL			CHARITABLE	25,000
FIRST STAGE YOUTH THEATER			CHARITABLE	5,000
FRIENDS OF THE WNC NATURE CENTER			CHARITABLE	50,000
GIRL SCOUTS CAROLINAS			CHARITABLE	17,800
GOODWILL INDUSTRIES OF NC			CHARITABLE	9,500
HANDS ON! CHILDRENS GALLERY			CHARITABLE	30,000
HATHAWAY BROWN SCHOOL			CHARITABLE	500
HEARTS WITH HANDS			CHARITABLE	2,000
HOLDERNESS SCHOOL			CHARITABLE	5,000
ISAAC DICKSON ELEMENTARY			CHARITABLE	2,500
KANSAS AVIATION MUSEUM			CHARITABLE	1,250
KANSAS FOOD BANK			CHARITABLE	3,825
MAKE A WISH FOUNDATION			CHARITABLE	10,000
MANNA FOOD BANK			CHARITABLE	3,000
MASS. ADVOCATES STANDING STRONG			CHARITABLE	2,000

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
MNW BOYS & GIRLS CLUBS			CHARITABLE	5,000
MOUNTAIN AREA CHILD & FAMILY CENTER			CHARITABLE	15,000
NC OUTWARD BOUND SCHOOL			CHARITABLE	10,000
NC TRANSPORTATION MUSEUM			CHARITABLE	2,500
OPERATION OUTREACH USA			CHARITABLE	9,600
PATRIOT FOUNDATION			CHARITABLE	7,500
PHI GAMMA DELTA EDUCATIONAL FDTN			CHARITABLE	5,000
PISGAH LEGAL SERVICES			CHARITABLE	2,000
PLANTATION WILDLIFE ARTS FESTIVAL			CHARITABLE	2,500
PLAYING FOR PINK			CHARITABLE	1,000
PRATT & WHITNEY/UNITED WAY			CHARITABLE	10,000
PRATT & WHITNEY/CENTRAIDE			CHARITABLE	10,000
RAINY INSTITUTE			CHARITABLE	2,750
SARAH'S PLACE			CHARITABLE	2,000
TEPPER SCHOOL OF BUSINESS			CHARITABLE	5,000
THE LORD'S ACRE			CHARITABLE	1,000
THE PETTINGILL HOUSE INC			CHARITABLE	2,000

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
THOMASVILLE ANTIQUES SHOW FOUNDATIO			CHARITABLE	2,500
TCP RIVER'S BEND			CHARITABLE	7,920
UNCA FOUNDATION			CHARITABLE	30,000
UNITED WAY OF THE PLAINS			CHARITABLE	10,600
UNIVERSITY OF CINCINNATI FDTN			CHARITABLE	100,000
WASHINGTON AEROSPACE SCHOLARS			CHARITABLE	50,000
WELLINGTON COMMUNITY FOOD BANK INC			CHARITABLE	3,825
WICHITA COMMUNITY FOUNDATION			CHARITABLE	6,000
WICHITA EDUCATIONAL FOUNDATION			CHARITABLE	10,000
WILD SOUTH			CHARITABLE	6,500
WORKFORCE ALLIANCE OF S CENTRAL KS			CHARITABLE	1,000
WPGA SCHOLARSHIP FUND			CHARITABLE	2,500
YMCA OF WNC			CHARITABLE	62,000
YMCA OF WNC			CHARITABLE	
TOTAL				697,295

UBS Managed Accounts Consulting

Account name: GLASS FOUNDATION INC.
Account number: A8 11273 ST

Your Financial Advisor:
STERRITT PETERSON GROUP
828-258-9860/800-438-6503

Realized gains and losses

Estimated 2013 gains and losses for transactions with trade dates through 12/31/13 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See *Important information about your statement* on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
AMER EXPRESS CRDT CORP 01.355% 061215 DTD061212 FC091212 MED TERM NTS	FIFO	40,000.000	Apr 26, 13	Aug 08, 13	40,595.76	40,736.80		-141.04	
AMERICAN INTL GROUP INC 03.650% 011514 DTD120310 CALL @ MW + 50BP	FIFO	40,000.000	May 10, 13	Sep 09, 13	40,433.74	40,814.40		-380.66	
FHLMC PL J19197 03.0000 DUE 05/01/27	FIFO	60,000.000	Dec 20, 12	Jun 13, 13	49,701.78	50,493.33		-791.55	
FREEPORT-MCMORAN C & G 01.400% 021315 DTD021312 CALL@MW+20BP Original cost basis : $27,244.89	FIFO	27,000.000	Mar 18, 13	Nov 21, 13	27,211.68	27,158.45			53.23
MORGAN STANLEY NTS B/E 04.750% 040114 DTD033004 FC100104	FIFO	34,000.000	Dec 05, 12	Aug 26, 13	34,687.82	35,199.18		-511.36	
NEWS AMER HLDGS INC NTS 04.500% 021521 DTD021611 CALL@MW+15BP	FIFO	24,000.000	Sep 19, 12	Jan 16, 13	27,457.20	27,177.60			279.60
OMNICOM GROUP INC MW@30 03.625% 050122 DTD042312 FC110112 MED TERM NTS	FIFO	16,000.000	May 01, 12	Mar 18, 13	16,206.88	16,021.12			185.76
	FIFO	11,000.000	May 01, 12	Mar 18, 13	11,142.23	11,020.90			121.33
PRUDENTIAL FINANCIAL INC 02.750% 011413 DTD011410 FC071410 B/E	FIFO	20,000.000	Mar 01, 12	Jan 14, 13	20,000.00	20,342.85		-342.85	
TIME WARNER CABLE INC 07.500% 040114 DTD032609 FC100109 NTS M/W +50BP	FIFO	25,000.000	Jan 11, 13	May 02, 13	26,519.50	27,053.00		-533.50	
TIME WARNER CABLE INC 03.500% 020115 DTD121109 FC080110 NTS M/W T+25BP	FIFO	26,000.000	Feb 06, 13	May 02, 13	27,258.66	27,408.16		-149.50	

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UBS Managed Accounts Consulting

Account name: GLASS FOUNDATION INC.
Account number: A8 11273 ST

Your Financial Advisor:
STERRITT PETERSON GROUP
828-258-9860/800-438-6503

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
US TSY NOTE 02.750 % DUE 02/15/19 DTD 02/15/09 FC 08/15/09	FIFO	24,000 000	Aug 30, 12	Apr 05, 13	26,622.10	26,696.35		-74.25	
Total					**$347,837.35**	**$350,122.14**		**-$2,924.71**	**$639.92**
Net short-term capital gains and losses								**-$2,284.79**	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ALLSTATE LIFE GLOBAL FDG 05.375% 043013 DTD043008 FC103008 SECD MTN	FIFO	5,000.000	Nov 09, 10	Apr 30, 13	5,000.00	5,522.15 [1]		-522.15	
	FIFO	20,000.000	Feb 27, 12	Apr 30, 13	20,000.00	21,127.85		-1,127.85	
AMERICAN EXPRESS CRD 05.875% 050213 DTD060208 FC110208 CORP MTN	FIFO	5,000.000	Nov 09, 10	May 02, 13	5,000.00	5,501.70 [1]		-501.70	
BERKSHIRE HATHAWAY INC 02.125% 021113 DTD021110 FC081110 B/E	FIFO	5,000.000	Feb 12, 10	Feb 11, 13	5,000.00	5,016.55 [1]		-16.55	
CHEVRON CORP NTS 04.950% 030319 DTD030309 FC090309 M/W +30BPS	FIFO	4,000.000	Mar 12, 09	Jan 11, 13	4,782.56	4,066.96 [1]			715.60
	FIFO	10,000.000	Apr 24, 09	Jan 11, 13	11,956.40	10,382.30 [1]			1,574.10
	FIFO	2,000.000	Oct 11, 11	Jan 11, 13	2,391.28	2,354.36 [1]			36.92
CITIGROUP INC NTS 05.500% 041113 DTD041108 FC101108	FIFO	5,000.000	Nov 09, 10	Apr 11, 13	5,000.00	5,421.30 [1]		-421.30	
	FIFO	30,000.000	Mar 02, 12	Apr 11, 13	30,000.00	31,147.50		-1,147.50	
FNMA 04.375 % DUE 031513 DTD 032803 FC 09152003	FIFO	24,000.000	Apr 13, 10	Mar 15, 13	24,000.00	25,794.12 [1]		-1,794.12	
FNMA BOND 01.750 % DUE 050713 DTD 031510 FC 05072010	FIFO	10,000 000	Jun 17, 10	May 07, 13	10,000.00	10,130.09 [1]		-130.09	

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UBS Managed Accounts Consulting

Account name: GLASS FOUNDATION INC.
Account number: A8 11273 ST

Your Financial Advisor:
STERRITT PETERSON GROUP
828-258-9860/800-438-6503

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
FNMA PL 725690 06.0000 DUE 08/01/34	FIFO	77,000.000	Sep 15, 08	Jun 12, 13	8,338.95	7,884.69 [1]			454.26
	FIFO	194,000.000	Apr 24, 09	Jun 12, 13	21,009.83	20,346.50 [1]			663.33
FNMA PL 745418 05.5000 DUE 04/01/36	FIFO	3,000.000	Jun 19, 08	Jun 12, 13	476.47	432.54 [1]			43.93
	FIFO	119,000.000	Sep 15, 08	Jun 12, 13	18,899.83	17,790.64 [1]			1,109.19
	FIFO	91,000.000	Apr 24, 09	Jun 12, 13	14,452.81	13,912.71 [1]			540.10
	FIFO	33,000.000	Oct 11, 11	Jun 12, 13	5,241.13	5,265.83 [1]		-24.70	
FREDDIE MAC NTS 01.375 % DUE 010913 DTD 120209 FC 07092010	FIFO	66,000.000	Jan 11, 10	Jan 09, 13	66,000.00	65,269.31 [1]			730.69
	FIFO	8,000.000	Oct 11, 11	Jan 09, 13	8,000.00	8,100.26 [1]		-100.26	
GENL ELEC CO NTS 05.000% 020113 DTD012803 FC080103	FIFO	7,000.000	Jun 19, 08	Feb 01, 13	7,000.00	7,011.62 [1]		-11.62	
	FIFO	11,000.000	Sep 16, 08	Feb 01, 13	11,000.00	10,865.80 [1]			134.20
	FIFO	5,000.000	Apr 24, 09	Feb 01, 13	5,000.00	5,145.00 [1]		-145.00	
	FIFO	3,000.000	Oct 11, 11	Feb 01, 13	3,000.00	3,146.28 [1]		-146.28	
GOLDMAN SACHS GROUP INC 04.750% 071513 DTD071503 FC011504 NTS	FIFO	5,000.000	Jul 13, 10	Jul 15, 13	5,000.00	5,277.70 [1]		-277.70	
HOUSEHOLD FIN CORP NTS 04.750% 071513 DTD072103 FC011504	FIFO	5,000.000	Aug 18, 11	Jul 15, 13	5,000.00	5,217.20 [1]		-217.20	
J P MORGAN CHASE & CO 06.000% 011518 DTD122007 FC071508 NTS B/E	FIFO	12,000.000	Nov 10, 09	Jan 16, 13	14,333.76	12,885.12 [1]			1,448.64
	FIFO	2,000.000	Oct 11, 11	Jan 16, 13	2,388.96	2,218.28 [1]			170.68
KRAFT FOODS INC 02.625% 050813 DTD020810 FC110810 MED TERM NTS	FIFO	4,000.000	Oct 26, 11	May 08, 13	4,000.00	4,093.24 [1]		-93.24	
	FIFO	21,000.000	Feb 29, 12	May 08, 13	21,000.00	21,454.44		-454.44	

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UBS Managed Accounts Consulting

Account name: GLASS FOUNDATION INC.
Account number: A8 11273 ST

Your Financial Advisor:
STERRITT PETERSON GROUP
828-258-9860/800-438-6503

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
KRAFT FOODS INC NTS B/E 04.125% 020916 DTD020810 FC080910	Adjustment	14,000.000	Sep 06, 11	Nov 04, 13	14,964.46	14,577.44			387.02
	Adjustment	2,000.000	Oct 11, 11	Nov 04, 13	2,137.78	2,069.57			68.21
METLIFE INC NTS 05.000% 112413 DTD112403 CALL@MW+12.5BP FC052404 Original cost basis : $5,333.10	FIFO	5,000.000	Nov 29, 11	Nov 24, 13	5,000.00	5,297.68		-297.68	
MICROSOFT CORP B/E 00.875% 092713 DTD092710 FC032711	FIFO	10,000.000	Oct 26, 11	Sep 27, 13	10,000.00	10,111.30 [1]		-111.30	
	FIFO	40,000.000	Feb 29, 12	Sep 27, 13	40,000.00	40,374.45		-374.45	
MORGAN STANLEY DEAN WITT 05.300% 030113 DTD022603 FC090103 & CO MW@+20BP	FIFO	25,000.000	Feb 29, 12	Mar 01, 13	25,000.00	25,776.25		-776.25	
ONTARIO PROV CANADA NTS 04.375% 021513 DTD020703 FC081503 B/E	FIFO	5,000.000	Mar 09, 10	Feb 15, 13	5,000.00	5,362.25 [1]		-362.25	
ORACLE SYSTEMS CORP NTS 04.950% 041513 DTD040908 CALL@MW+35BP	FIFO	13,000.000	Jun 08, 09	Apr 15, 13	13,000.00	13,624.26 [1]		-624.26	
PRUDENTIAL FINANCIAL INC 02.750% 011413 DTD011410 FC071410 B/E	FIFO	5,000.000	Mar 09, 10	Jan 14, 13	5,000.00	5,032.30 [1]		-32.30	
TEVA PHARMA FIN IV LLC 01.700% 111014 DTD111011 FC051012 CALL@MW+20BPS	FIFO	11,000.000	Dec 01, 11	Jan 07, 13	11,252.67	11,031.57 [1]			221.10
TIME WARNER CABLE INC 06.200% 070113 DTD061908 CALL@MW+40BP NTS	FIFO	5,000.000	Nov 29, 11	Jul 01, 13	5,000.00	5,384.70 [1]		-384.70	
	FIFO	20,000.000	Mar 02, 12	Jul 01, 13	20,000.00	21,434.25		-1,434.25	
TIME WARNER CABLE INC 04.125% 021521 DTD111510 FC021511 CALL@MW+25BP	FIFO	15,000.000	Sep 07, 11	May 01, 13	16,321.95	15,238.65 [1]			1,083.30
	FIFO	2,000.000	Oct 11, 11	May 01, 13	2,176.26	2,001.76 [1]			174.50

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UBS Managed Accounts Consulting

Account name: GLASS FOUNDATION INC.
Account number: A8 11273 ST

Your Financial Advisor:
STERRITT PETERSON GROUP
828-258-9860/800-438-6503

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
UNITED PARCEL SERVICE 04.500% 011513 DTD011508 FC071508 INC MW@+20BP	FIFO	14,000.000	Sep 16, 08	Jan 15, 13	14,000.00	14,342.16 [1]		-342.16	
	FIFO	15,000.000	Apr 24, 09	Jan 15, 13	15,000.00	15,960.00 [1]		-960.00	
	FIFO	4,000.000	Oct 11, 11	Jan 15, 13	4,000.00	4,204.76 [1]		-204.76	
US TSY NOTE 00.625 % DUE 04/30/13 DTD 04/30/11 FC 10/31/11	FIFO	23,000.000	May 04, 11	Apr 30, 13	23,000.00	23,015.35 [1]		-15.35	
US TSY NOTE 00.750 % DUE 09/15/13 DTD 09/15/10 FC 03/15/11	FIFO	25,000.000	Oct 12, 10	Sep 15, 13	25,000.00	25,158.29 [1]		-158.29	
US TSY NOTE 01.000 % DUE 07/15/13 DTD 07/15/10 FC 01/15/11	FIFO	35,000.000	Aug 10, 10	Jul 15, 13	35,000.00	35,176.48 [1]		-176.48	
US TSY NOTE 01.750 % DUE 04/15/13 DTD 04/15/10 FC 10/15/10	FIFO	28,000.000	Apr 13, 10	Apr 15, 13	28,000.00	28,065.72 [1]		-65.72	
VERIZON COMMUNICATIONS 04.600% 040121 DTD032811 CALL @ MAKE-WHOLE +25BP	FIFO	13,000.000	Sep 07, 11	Jun 06, 13	14,490.06	14,340.04 [1]			150.02
	FIFO	2,000.000	Oct 11, 11	Jun 06, 13	2,229.24	2,223.42 [1]			5.82
WAL MART STORES INC NTS 04.550% 050113 DTD042903 FC110103	FIFO	5,000.000	Jun 17, 10	May 01, 13	5,000.00	5,426.80 [1]		-426.80	
	FIFO	20,000.000	Mar 01, 12	May 01, 13	20,000.00	20,993.65		-993.65	
Total					**$703,844.40**	**$709,005.14**		**-$14,872.35**	**$9,711.61**
Net long-term capital gains or losses								**-$5,160.74**	
Net capital gains/losses:								**-$7,445.53**	

[1] Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy.

End of statement for account number A8 11273 ST

UBS UBS Strategic Advisor

Account name: GLASS FOUNDATION INC.
Account number: A8 11274 ST

Your Financial Advisor:
STERRITT PETERSON GROUP'
828-258-9860/800-438-6503

Realized gains and losses

Estimated 2013 gains and losses for transactions with trade dates through 12/31/13 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, *first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you* placed your order. This is known as a versus purchases or VSP order.

See *Important information about your statement* on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the *gain/loss calculation is not provided.*

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
AIR PROD & CHEMICAL INC	FIFO	183.000	Oct 04, 12	Aug 14, 13	19,042.19	15,247.48			3,794.71
	FIFO	555.000	Feb 08, 13	Aug 14, 13	57,750.91	48,835.56			8,915.35
GENL MILLS INC	FIFO	275.000	Oct 05, 12	Mar 27, 13	13,412.27	11,066.00			2,346.27
	FIFO	1,143.000	Feb 08, 13	Mar 27, 13	55,746.29	48,653.85			7,092.44
HOME DEPOT INC	FIFO	830.000	Feb 10, 12	Feb 08, 13	55,381.67	37,488.94			17,892.73
NTT DOCOMO INC ECH REPSTG 1/200TH COM SHS SPON ADR	FIFO	2,140.000	Feb 10, 12	Feb 08, 13	31,521.49	37,527.04		-6,005.55	
	FIFO	970.000	Oct 05, 12	Feb 08, 13	14,287.78	15,549.10		-1,261.32	
RAYTHEON CO NEW	FIFO	140.000	Oct 05, 12	Mar 27, 13	8,124.72	7,765.80			358.92
	FIFO	972.000	Feb 08, 13	Mar 27, 13	56,408.76	52,511.33			3,897.43
VODAFONE GROUP PLC NEW SPON ADR	FIFO	355.000	Oct 05, 12	Sep 26, 13	12,415.77	10,412.15			2,003.62
Total					**$324,091.85**	**$285,057.25**		**-$7,266.87**	**$46,301.47**
Net short-term capital gains and losses									**$39,034.60**

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
AIR PROD & CHEMICAL INC	FIFO	416.000	Feb 10, 12	Aug 14, 13	43,287.17	37,533.18			5,753.99
CONSUMER SECTOR SPDR TRUST SHS DISCRETIONARY	FIFO	692.000	May 26, 11	May 16, 13	39,444.78	27,692.87			11,751.91
CONSUMERS STAPLES SECTOR SPDR TRUST SHS	FIFO	1,860.000	May 26, 11	Feb 08, 13	70,014.22	59,312.43			10,701.79
	FIFO	810.000	May 26, 11	May 16, 13	33,907.78	25,829.60			8,078.18
	FIFO	564.000	May 26, 11	Sep 26, 13	22,740.09	17,985.06			4,755.03

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UBS UBS Strategic Advisor

Account name: GLASS FOUNDATION INC.
Account number: A8 11274 ST

Your Financial Advisor:
STERRITT PETERSON GROUP
828-258-9860/800-438-6503

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	736.000	May 26, 11	Sep 26, 13	29,675.00	23,471.04			6,203.96
FINANCIAL SECTOR SPDR TRUST ETF	FIFO	1,721.000	Feb 14, 08	May 16, 13	33,869.77	46,053.96		-12,184.19	
GE CAPITAL INTERNOTES 06.250% 081527 DTD082307 FC021508 CALLABLE	FIFO	50,000.000	Aug 20, 07	Feb 15, 13	50,000.00	50,000.00 [1]			
GENERAL ELEC CAP CORP 6.000% DUE 04/24/47 CALLABLE 04/24/12@25.00	FIFO	2,000.000	Apr 17, 07	Jan 18, 13	50,000.00	50,000.00			
GENL MILLS INC	FIFO	962.000	Feb 10, 12	Mar 27, 13	46,918.58	37,527.62			9,390.96
GOLDMAN SACHS GROUP INC 05.250% 101513 DTD101403 FC041504 NTS	Adjustment	100,000.000	Nov 29, 07	Oct 15, 13	100,000.00	100,469.00		-469.00	

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UBS UBS Strategic Advisor

Account name: GLASS FOUNDATION INC.
Account number: A8 11274 ST

Your Financial Advisor:
STERRITT PETERSON GROUP
828-258-9860/800-438-6503

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
INDUSTRIAL SECTOR SPDR TRUST SHARES	FIFO	54.000	Jan 22, 07	Feb 08, 13	2,191.27	1,912.68			278.59
	FIFO	509.000	Apr 18, 07	Feb 08, 13	20,654.76	18,614.13			2,040.63
	FIFO	337.000	Apr 18, 07	May 16, 13	14,659.21	12,324.09			2,335.12
	FIFO	180.000	Nov 29, 07	May 16, 13	7,829.84	7,050.60			779.24
	FIFO	200 000	Nov 29, 07	Sep 26, 13	9,374.60	7,834.00			1,540.60
ISHARES INTL SELECT DIVID ETF	FIFO	844.000	Apr 22, 10	May 16, 13	30,016.02	26,864.52			3,151.50
ISHARES MSCI ALL CTRY ASIA EX JAPAN ETF	FIFO	1,337.000	Sep 30, 10	May 16, 13	80,997.26	80,955.35			41.91
ISHARES MSCI PAC EX JAPAN ETF	FIFO	11.000	Sep 29, 09	May 16, 13	548.34	443.50			104.84
ISHARES S&P GLOBAL 100 INDEX FUND	FIFO	698.000	Feb 14, 08	May 16, 13	49,987.27	50,493.32		-506.05	
ISHARES TRUST S&P GLOBAL HEALTHCARE SECTOR INDEX FUND	FIFO	3.000	Jan 22, 07	Feb 08, 13	207.46	177.72			29.74
	FIFO	500.000	Jan 22, 07	Feb 08, 13	34,576.32	29,650.00			4,926.32
	FIFO	336.000	Apr 18, 07	Feb 08, 13	23,235.28	20,496.00			2,739.28
	FIFO	224.000	Jul 05, 07	Feb 08, 13	15,490.20	13,377.28			2,112.92
	FIFO	28.000	Nov 29, 07	Feb 08, 13	1,936.27	1,718.36			217.91
	FIFO	72.000	Nov 29, 07	May 16, 13	5,605.45	4,418.64			1,186.81
	FIFO	323.000	Nov 29, 07	May 16, 13	25,146.66	19,828.97			5,317.69
	FIFO	177.000	Nov 29, 07	Sep 26, 13	14,065.10	10,866.03			3,199.07
	FIFO	1,150.000	May 22, 08	Sep 26, 13	91,383.39	61,794.10			29,589.29
	FIFO	100.000	Jan 05, 09	Sep 26, 13	7,946.38	4,481.00			3,465.38
	FIFO	500.000	Jan 05, 09	Sep 26, 13	39,731.91	22,455.00			17,276.91
	FIFO	25.000	Apr 23, 09	Sep 26, 13	1,986.59	962.50			1,024.09
	FIFO	525.000	Apr 23, 09	Sep 26, 13	41,718.50	20,207.78			21,510.72
	FIFO	428.000	May 26, 11	Sep 26, 13	34,010.52	25,184.63			8,825.89
	FIFO	1,064.000	Feb 10, 12	Sep 26, 13	84,549.50	61,191.27			23,358.23

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UBS Strategic Advisor

Account name: GLASS FOUNDATION INC.
Account number: A8 11274 ST

Your Financial Advisor:
STERRITT PETERSON GROUP
828-258-9860/800-438-6503

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ISHARES U.S TELECOMMUNICATIONS ETF	FIFO	2,149.000	Jan 05, 09	Feb 08, 13	53,810.17	35,845.33			17,964.84
	FIFO	89.000	Jan 05, 09	May 16, 13	2,423.42	1,484.52			938.90
	FIFO	500.000	Jan 05, 09	Sep 26, 13	13,906.71	8,340.00			5,566.71

UBS Strategic Advisor

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828-258-9860/800-438-6503

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
POWERSHARES ETF INTL DIVID ACHIEVERS PORTFOLIO	FIFO	2,288.000	Sep 30, 10	May 16, 13	40,032.24	33,519.20			6,513.04
RAYTHEON CO NEW	FIFO	760.000	Feb 10, 12	Mar 27, 13	44,105.61	37,535.10			6,570.51
SECTOR SPDR TRUST SHS BEN INT-MATERIALS	FIFO	32.000	May 26, 11	May 16, 13	1,306.00	1,245.36			60.64
	FIFO	100 000	May 26, 11	Sep 26, 13	4,252.28	3,891.74			360.54
SPDR S&P DIVIDEND ETF	FIFO	1,442.000	Sep 30, 10	May 16, 13	100,029.44	72,561.44			27,468.00
TECHNOLOGY SECTOR SPDR TRUST SHS	FIFO	780.000	Jan 22, 07	May 16, 13	24,883.16	18,103.80			6,779.36
	FIFO	1,000.000	Jan 22, 07	Sep 26, 13	32,423.34	23,210.00			9,213.34
UTILITIES SECTOR SPDR TRUST SHS	FIFO	419.000	Sep 29, 09	Feb 08, 13	15,344.90	12,384.80			2,960.10
	FIFO	260.000	Dec 17, 09	Feb 08, 13	9,521.90	8,218.60			1,303.30
	FIFO	1,026.000	Dec 17, 09	Feb 08, 13	37,574.87	32,430.93			5,143.94
	FIFO	140.000	Dec 17, 09	May 16, 13	5,594.63	4,425.28			1,169.35
	FIFO	174.000	Dec 17, 09	Sep 26, 13	6,558.40	5,499.98			1,058.42
	FIFO	76.000	May 26, 11	Sep 26, 13	2,864.59	2,554.85			309.74
VANGUARD DIVID APPRECIATION ETF	FIFO	120.000	Sep 30, 10	May 16, 13	8,257.34	5,862.60			2,394.74
	FIFO	1,000.000	Sep 30, 10	May 16, 13	68,811.16	48,856.80			19,954.36
	FIFO	334.000	Sep 30, 10	May 16, 13	22,982.93	16,319.24			6,663.69
VANGUARD ENERGY ETF	FIFO	47.000	Sep 29, 09	May 16, 13	5,410.05	3,779.74			1,630.31
	FIFO	477.000	Sep 29, 09	Sep 26, 13	57,383.72	38,360.34			19,023.38

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UBS

UBS Strategic Advisor

Account name: GLASS FOUNDATION INC.
Account number: A8 11274 ST

Your Financial Advisor:
STERRITT PETERSON GROUP
828-258-9860/800-438-6503

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
VANGUARD FTSE EMERGING MARKETS ETF	FIFO	154.000	Sep 11, 08	May 16, 13	6,760.89	5,596.08			1,164.81
	FIFO	500.000	Sep 11, 08	May 16, 13	21,950.95	18,169.55			3,781.40
	FIFO	50.000	Sep 11, 08	May 16, 13	2,195.09	1,816.96			378.13
	FIFO	100.000	Sep 11, 08	May 16, 13	4,390.19	3,633.98			756.21
	FIFO	100.000	Apr 23, 09	May 16, 13	4,390.19	2,643.96			1,746.23
	FIFO	700.000	Apr 23, 09	May 16, 13	30,731.33	18,507.79			12,223.54
	FIFO	2,100.000	Apr 23, 09	May 16, 13	92,193.97	55,524.00			36,669.97
	FIFO	1,100.000	Jan 21, 11	May 16, 13	48,292.08	52,049.14		-3,757.06	
VODAFONE GROUP PLC NEW SPON ADR	FIFO	1,371.000	Feb 10, 12	Sep 26, 13	47,949.34	37,519.47			10,429.87
					1,974,036.38	1,589,066.81			384,969.57

REALIZED GAINS AND LOSSES - TRADE DATE

GLASS FOUNDATION
YR702358
01/01/2013 TO 12/31/2013

UNITED STATES DOLLAR BASE CURRENCY

QUANTITY	ASSET DESCRIPTION	LOCL CURR	PURCHASE DATE	TOT ADJ CST IN BASE	SALE DATE	PROCEEDS IN BASE	CURR G/L IN BASE	MKT G/L IN BASE	NET G/L IN BASE	% G/L	TYPE
25,000	AFRICAN DEVELOPMENT BANK DTD 5/27/2009 3% 5/27/2014 SEMI-ANNUALLY	USD	03/15/12	26,350.50	01/25/13	25,895.25	0	-455.25	-455.25	-1.73	SHORT
5,000	AFRICAN DEVELOPMENT BANK DTD 5/27/2009 3% 5/27/2014 SEMI-ANNUALLY	USD	03/15/12	5,270.10	07/17/13	5,116	0	-154.10	-154.10	-2.92	LONG
15,000	AFRICAN DEVELOPMENT BANK DTD 5/27/2009 3% 5/27/2014 SEMI-ANNUALLY	USD	04/03/12	15,804	07/17/13	15,348	0	-456	-456	-2.89	LONG
	ASSET TOTAL:			47,424.60		46,359.25	0	-1,065.35	-1,065.35	-2.25	
30,000	AMER EXPRESS CREDIT CO DTD 8/25/2009 5.125% 8/25/2014 SEMI-ANNUALLY	USD	03/15/12	32,832.90	09/27/13	31,238.70	0	-1,594.20	-1,594.20	-4.86	LONG
20,000	AMGEN INC DTD 12/1/2007 5.85% 6/1/2017 SEMI-ANNUALLY	USD	03/15/12	23,422.80	08/08/13	22,922.40	0	-500.40	-500.40	-2.14	LONG
5,000	AMGEN INC DTD 12/1/2007 5.85% 6/1/2017 SEMI-ANNUALLY	USD	04/03/12	5,867.59	08/08/13	5,730.60	0	-136.99	-136.99	-2.33	LONG
	ASSET TOTAL:			29,290.39		28,653	0	-637.39	-637.39	-2.18	
13,000	CANADIAN GOVERNMENT DTD 10/6/2008 3.75% 6/1/2019 SEMI-ANNUALLY	CAD	06/14/11	14,304.42	03/12/13	14,326.48	-681.12	703.18	22.06	0.15	LONG
15,000	CANADIAN GOVERNMENT DTD 5/17/2010 2.5% 9/1/2013 SEMI-ANNUALLY	CAD	04/03/12	15,419.19	09/01/13	14,235.55	-914.73	-268.91	-1,183.64	-7.68	LONG

REALIZED GAINS AND LOSSES - TRADE DATE
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GLASS FOUNDATION
YR702358
01/01/2013 TO 12/31/2013

UNITED STATES DOLLAR BASE CURRENCY

QUANTITY	ASSET DESCRIPTION	LOCL CURR	PURCHASE DATE	TOT ADJ CST IN BASE	SALE DATE	PROCEEDS IN BASE	CURR G/L IN BASE	MKT G/L IN BASE	NET G/L IN BASE	% G/L	TYPE
5,000	DEERE & COMPANY DTD 6/8/2012 3.9% 6/9/2042 SEMI-ANNUALLY	USD	06/05/12	4,963.25	02/25/13	5,026.55	0	63.30	63.30	1.28	SHORT
55,000	DEERE & COMPANY DTD 6/8/2012 3.9% 6/9/2042 SEMI-ANNUALLY	USD	06/05/12	55,638	02/25/13	55,292.05	0	-345.95	-345.95	-0.62	SHORT
	ASSET TOTAL:			60,601.25		60,318.60	0	-282.65	-282.65	-0.47	
1,000,000	DEVELOPMENT BK OF JAPAN DTD 6/27/2003 1.05% 6/20/2023 SEMI-ANNUALLY	JPY	06/14/11	23,623.28	04/15/13	10,769.85	-13,664.35	810.92	-12,853.43	-54.41	LONG
30,000	EUROPEAN INVESTMENT BANK DTD 1/21/2010 10% 9/10/2013 ANNUALLY	TRY	03/15/12	17,196.88	06/18/13	16,035.12	-803.83	-357.93	-1,161.76	-6.76	LONG
10,000	EUROPEAN INVESTMENT BANK DTD 1/21/2010 10% 9/10/2013 ANNUALLY	TRY	04/03/12	5,774.47	06/18/13	5,345.04	-331.86	-97.57	-429.43	-7.44	LONG
	ASSET TOTAL:			22,971.35		21,380.16	-1,135.70	-455.49	-1,591.19	-6.93	
6,000,000	EUROPEAN INVESTMENT BANK-INTL DTD 6/30/2005 1.4% 6/20/2017 SEMI-ANNUALLY	JPY	06/14/11	78,186.57	04/15/13	65,026.47	-13,050.13	-109.97	-13,160.10	-16.83	LONG
2,800,000	EUROPEAN INVESTMENT BANK-INTL DTD 6/30/2005 1.4% 6/20/2017 SEMI-ANNUALLY	JPY	04/03/12	35,853.39	05/10/13	28,756.33	-6,912.72	-184.34	-7,097.06	-19.79	LONG

REALIZED GAINS AND LOSSES - TRADE DATE

GLASS FOUNDATION
YR702358
01/01/2013 TO 12/31/2013

UNITED STATES DOLLAR BASE CURRENCY

QUANTITY	ASSET DESCRIPTION	LOCL CURR	PURCHASE DATE	TOT ADJ CST IN BASE	SALE DATE	PROCEEDS IN BASE	CURR G/L IN BASE	MKT G/L IN BASE	NET G/L IN BASE	% G/L	TYPE
	ASSET TOTAL·			114,039.96		93,782.80	-19,962.86	-294.30	-20,257.16	-17.76	
10,000	FREDDIE MAC DTD 9/30/2002 4.75% 1/15/2013 ANNUALLY	EUR	03/15/12	13,481.10	01/15/13	13,299.64	210.88	-392.34	-181.46	-1.35	SHORT
25,000	HJ HEINZ CO DTD 9/12/2011 3.125% 9/12/2021 SEMI-ANNUALLY	USD	03/15/12	24,968.75	03/20/13	25,312.50	0	343.75	343.75	1.38	LONG
10,000	HJ HEINZ CO DTD 9/12/2011 3.125% 9/12/2021 SEMI-ANNUALLY	USD	04/03/12	10,075.40	03/20/13	10,125	0	49.60	49.60	0.49	SHORT
	ASSET TOTAL:			35,044.15		35,437.50	0	393.35	393.35	1.12	
550,000	INTL BANK RECON & DEVELOP DTD 3/11/2010 6.25% 12/11/2013 ANNUALLY	RUB	03/15/12	19,012.59	12/11/13	16,788.41	-2,157.03	-67.15	-2,224.18	-11.70	LONG
200,000	INTL BANK RECON & DEVELOP DTD 3/11/2010 6.25% 12/11/2013 ANNUALLY	RUB	04/03/12	6,821.67	12/11/13	6,104.87	-689.39	-27.41	-716.80	-10.51	LONG
	ASSET TOTAL:			25,834.26		22,893.28	-2,846.42	-94.56	-2,940.98	-11.38	
18,000	KINGDOM OF DENMARK DTD 11/15/2001 5% 11/15/2013 ANNUALLY	DKK	03/15/12	3,417.03	11/15/13	3,257.03	94.44	-254.44	-160	-4.68	LONG
20,000	NEW ZEALAND GOVERNMENT DTD 4/15/2001 6.5% 4/15/2013 SEMI-ANNUALLY	NZD	04/03/12	16,999.54	01/24/13	16,894.36	400.23	-505.41	-105.18	-0.62	SHORT

REALIZED GAINS AND LOSSES - TRADE DATE

GLASS FOUNDATION
YR702358
01/01/2013 TO 12/31/2013

UNITED STATES DOLLAR BASE CURRENCY

QUANTITY	ASSET DESCRIPTION	LOCL CURR	PURCHASE DATE	TOT ADJ CST IN BASE	SALE DATE	PROCEEDS IN BASE	CURR G/L IN BASE	MKT G/L IN BASE	NET G/L IN BASE	% G/L	TYPE
150,000	NORWEGIAN GOVERNMENT DTD 5/15/2002 6.5% 5/15/2013 ANNUALLY	NOK	06/14/11	29,997.21	05/15/13	25,637.96	-29,060.02	24,700.77	-4,359.25	-14.53	LONG
25,000	NORWEGIAN GOVERNMENT DTD 5/15/2002 6.5% 5/15/2013 ANNUALLY	NOK	04/04/12	4,574.49	05/15/13	4,272.99	-73.42	-228.08	-301.50	-6.59	LONG
10,000	NORWEGIAN GOVERNMENT DTD 5/15/2002 6.5% 5/15/2013 ANNUALLY	NOK	05/16/12	1,753.83	05/15/13	1,709.20	38.19	-82.82	-44.63	-2.54	SHORT
	ASSET TOTAL:			36,325.53		31,620.15	-29,095.25	24,389.87	-4,705.38	-12.95	
40,000	ORACLE CORP DTD 10/25/2012 2.5% 10/15/2022 SEMI-ANNUALLY	USD	10/19/12	40,498.80	10/09/13	36,946.40	0	-3,552.40	-3,552.40	-8.77	SHORT
25,000	RIO TINTO FIN USA LTD DTD 11/2/2010 5.2% 11/2/2040 SEMI-ANNUALLY	USD	04/10/12	27,297	06/17/13	25,743.25	0	-1,553.75	-1,553.75	-5.69	LONG
60,000	US TREASURY N/B DTD 5/31/2008 3.5% 5/31/2013 SEMI-ANNUALLY	USD	02/25/13	60,510.94	03/08/13	60,438.28	0	-72.66	-72.66	-0.12	SHORT

REALIZED GAINS AND LOSSES - TRADE DATE

GLASS FOUNDATION

YR702358

01/01/2013 TO 12/31/2013

UNITED STATES DOLLAR BASE CURRENCY

QUANTITY	ASSET DESCRIPTION	LOCL CURR	PURCHASE DATE	TOT ADJ CST IN BASE	SALE DATE	PROCEEDS IN BASE	CURR G/L IN BASE	MKT G/L IN BASE	NET G/L IN BASE	% G/L	TYPE
SHORT GAINS/LOSSES:				230,271.36		225,626.73	649.30	-5,293.93	-4,644.63	-2.02	
LONG GAINS/LOSSES:				389,644.33		341,967.55	-68,244.17	20,567.39	-47,676.78	-12.24	
TOTAL GAINS/LOSSES:				619,915.69		567,594.28	-67,594.87	15,273.46	-52,321.41	-8.44	

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REALIZED GAINS AND LOSSES - TRADE DATE

GLASS FOUNDATION
YR702358
TRADE DATE BASIS 01/01/2013 TO 12/31/2013

CURRENCY GAINS AND LOSSES

QUANTITY	ASSET DESCRIPTION	LOCL CURR	PURCHASE DATE	TOT ADJ CST IN BASE	SALE DATE	PROCEEDS IN BASE	CURR G/L IN BASE	MKT G/L IN BASE	NET G/L IN BASE	% G/L
13,000	CANADIAN GOVERNMENT DTD 10/6/2008 3.75% 6/1/2019 SEMI-ANNUALLY	CAD	03/12/13		03/15/13		91.35		91.35	
							91.35		91.35	
15,000	CANADIAN GOVERNMENT DTD 5/17/2010 2.5% 9/1/2013 SEMI-ANNUALLY	CAD	09/03/13		09/03/13		-1.36		-1.36	
							-1.36		-1.36	
29,000	CANADIAN GOVERNMENT 1% 05/01/2015 DTD 1/18/2013 1% 5/1/2015 SEMI-ANNUALLY	CAD	04/15/13		04/17/13		41.40		41.40	
							41.40		41.40	
9,000	CITIGROUP INC DTD 11/18/2003 5.5% 11/18/2015 ANNUALLY	GBP	03/12/13		03/15/13		-199.77		-199.77	
							-199.77		-199.77	
1,000,000	DEVELOPMENT BK OF JAPAN DTD 6/27/2003 1.05% 6/20/2023 SEMI-ANNUALLY	JPY	04/15/13		04/18/13		-206.16		-206.16	

REALIZED GAINS AND LOSSES - TRADE DATE

GLASS FOUNDATION
YR702358
TRADE DATE BASIS 01/01/2013 TO 12/31/2013

CURRENCY GAINS AND LOSSES

QUANTITY	ASSET DESCRIPTION	LOCL CURR	PURCHASE DATE	TOT ADJ CST IN BASE	SALE DATE	PROCEEDS IN BASE	CURR G/L IN BASE	MKT G/L IN BASE	NET G/L IN BASE	% G/L
							-206.16		-206.16	
6,000,000	EUROPEAN INVESTMENT BANK-INTL DTD 6/30/2005 1.4% 6/20/2017 SEMI-ANNUALLY	JPY	04/15/13		04/18/13		-1,241.89		-1,241.89	
							-1,241.89		-1,241.89	
45,000	FINNISH GOVERNMENT DTD 2/22/2011 3.5% 4/15/2021 ANNUALLY	EUR	04/15/13		04/15/13		0.02		0.02	
							0.02		0.02	
712.5	FOREIGN EXCHANGE	AUD	06/18/13		06/20/13		-16.08		-16.08	
148	FOREIGN EXCHANGE	AUD	12/04/13		12/06/13		-3.73		-3.73	
673.25	FOREIGN EXCHANGE	AUD	12/05/13		12/09/13		-19.07		-19.07	
281.25	FOREIGN EXCHANGE	AUD	12/26/13		12/30/13		-1.46		-1.46	
							-40.34		-40.34	
187.5	FOREIGN EXCHANGE	CAD	03/05/13		03/07/13		-0.19		-0.19	
14,150.47	FOREIGN EXCHANGE	CAD	03/12/13		03/15/13		95.96		95.96	

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REALIZED GAINS AND LOSSES - TRADE DATE

GLASS FOUNDATION
YR702358
TRADE DATE BASIS 01/01/2013 TO 12/31/2013

CURRENCY GAINS AND LOSSES

QUANTITY	ASSET DESCRIPTION	LOCL CURR	PURCHASE DATE	TOT ADJ CST IN BASE	SALE DATE	PROCEEDS IN BASE	CURR G/L IN BASE	MKT G/L IN BASE	NET G/L IN BASE	% G/L
685.97	FOREIGN EXCHANGE	CAD	03/15/13		03/18/13		-0.40		-0.40	
81.84	FOREIGN EXCHANGE	CAD	05/16/13		05/17/13		-1.57		-1.57	
412.5	FOREIGN EXCHANGE	CAD	07/11/13		07/12/13		-4.43		-4.43	
96.91	FOREIGN EXCHANGE	CAD	12/04/13		12/06/13		-0.48		-0.48	
460.59	FOREIGN EXCHANGE	CAD	12/05/13		12/06/13		-2.29		-2.29	
							86.60		86.60	
900	FOREIGN EXCHANGE	CHF	07/11/13		07/15/13		-24.21		-24.21	
							-24.21		-24.21	
17,741.34	FOREIGN EXCHANGE	DKK	11/13/13		11/18/13		2.22		2.22	
11,356.15	FOREIGN EXCHANGE	DKK	12/04/13		12/06/13		31.53		31.53	
1,377.5	FOREIGN EXCHANGE	DKK	12/05/13		12/09/13		3.32		3.32	
							37.07		37.07	
662.19	FOREIGN EXCHANGE	EUR	01/23/13		01/25/13		10.79		10.79	
1,574.5	FOREIGN EXCHANGE	EUR	04/18/13		04/22/13		5.25		5.25	
203.98	FOREIGN EXCHANGE	EUR	05/15/13		05/16/13		-2.94		-2.94	

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REALIZED GAINS AND LOSSES - TRADE DATE

GLASS FOUNDATION
YR702358
TRADE DATE BASIS 01/01/2013 TO 12/31/2013

CURRENCY GAINS AND LOSSES

QUANTITY	ASSET DESCRIPTION	LOCL CURR	PURCHASE DATE	TOT ADJ CST IN BASE	SALE DATE	PROCEEDS IN BASE	CURR G/L IN BASE	MKT G/L IN BASE	NET G/L IN BASE	% G/L
81.02	FOREIGN EXCHANGE	EUR	05/16/13		05/20/13		-1.02		-1.02	
2,315	FOREIGN EXCHANGE	EUR	07/11/13		07/15/13		11.69		11.69	
410	FOREIGN EXCHANGE	EUR	07/16/13		07/18/13		2.41		2.41	
							26.18		26.18	
712.5	FOREIGN EXCHANGE	GBP	07/11/13		07/15/13		-44.30		-44.30	
1,055	FOREIGN EXCHANGE	GBP	09/26/13		09/30/13		52.59		52.59	
1,650	FOREIGN EXCHANGE	GBP	10/11/13		10/15/13		-38.42		-38.42	
49.12	FOREIGN EXCHANGE	GBP	12/04/13		12/06/13		1.17		1.17	
445.88	FOREIGN EXCHANGE	GBP	12/05/13		12/09/13		10.09		10.09	
							-18.87		-18.87	
2,787,855	FOREIGN EXCHANGE	JPY	04/16/13		04/17/13		-35.50		-35.50	
1,415,562	FOREIGN EXCHANGE	JPY	04/16/13		04/18/13		-24.65		-24.65	
900,404	FOREIGN EXCHANGE	JPY	04/16/13		04/18/13		-46.63		-46.63	
1,766,929	FOREIGN EXCHANGE	JPY	04/17/13		04/18/13		-2.07		-2.07	
461,519	FOREIGN EXCHANGE	JPY	04/18/13		04/22/13		2.87		2.87	

REALIZED GAINS AND LOSSES - TRADE DATE

GLASS FOUNDATION
YR702358
TRADE DATE BASIS 01/01/2013 TO 12/31/2013

CURRENCY GAINS AND LOSSES

QUANTITY	ASSET DESCRIPTION	LOCL CURR	PURCHASE DATE	TOT ADJ CST IN BASE	SALE DATE	PROCEEDS IN BASE	CURR G/L IN BASE	MKT G/L IN BASE	NET G/L IN BASE	% G/L
							-105.98		-105.98	
16,582.21	FOREIGN EXCHANGE	MXN	12/28/12		01/02/13		-24.94		-24.94	
25,429.44	FOREIGN EXCHANGE	MXN	12/26/13		12/30/13		-14.25		-14.25	
							-39.19		-39.19	
20,541.8	FOREIGN EXCHANGE	NZD	01/25/13		01/29/13		98.87		98.87	
1,092.5	FOREIGN EXCHANGE	NZD	07/11/13		07/15/13		-20.36		-20.36	
119.01	FOREIGN EXCHANGE	NZD	12/04/13		12/06/13		-1.08		-1.08	
480.99	FOREIGN EXCHANGE	NZD	12/05/13		12/09/13		-7.62		-7.62	
1,092.5	FOREIGN EXCHANGE	NZD	12/26/13		12/30/13		-11.43		-11.43	
							58.38		58.38	
39,487.61	FOREIGN EXCHANGE	RUB	12/26/13		12/30/13		6.14		6.14	
							6.14		6.14	
5,099.99	FOREIGN EXCHANGE	SEK	03/15/13		03/19/13		-5.51		-5.51	
450	FOREIGN EXCHANGE	SEK	09/26/13		09/30/13		1.15		1.15	

REALIZED GAINS AND LOSSES - TRADE DATE
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GLASS FOUNDATION
YR702358
TRADE DATE BASIS 01/01/2013 TO 12/31/2013

CURRENCY GAINS AND LOSSES

QUANTITY	ASSET DESCRIPTION	LOCL CURR	PURCHASE DATE	TOT ADJ CST IN BASE	SALE DATE	PROCEEDS IN BASE	CURR G/L IN BASE	MKT G/L IN BASE	NET G/L IN BASE	% G/L
							------------		------------	
							-4.36		-4.36	
934.38	FOREIGN EXCHANGE	SGD	01/23/13		01/25/13		-8.74		-8.74	
934.38	FOREIGN EXCHANGE	SGD	07/16/13		07/18/13		-1.28		-1.28	
							------------		------------	
							-10.02		-10.02	
24,582.83	FOREIGN EXCHANGE	USD	01/28/13		01/29/13		54.58		54.58	
19,855.15	FOREIGN EXCHANGE	USD	07/12/13		07/16/13		324.01		324.01	
136.22	FOREIGN EXCHANGE	USD	07/17/13		07/22/13		1.56		1.56	
11.44	FOREIGN EXCHANGE	USD	08/28/13		09/03/13		-0.05		-0.05	
39,986.34	FOREIGN EXCHANGE	USD	09/27/13		10/02/13		98.64		98.64	
1,944.33	FOREIGN EXCHANGE	USD	12/06/13		12/09/13		5.07		5.07	
							------------		------------	
							483.81		483.81	
650,000	KFW DTD 6/14/2012 7% 6/14/2016 ANNUALLY	RUB	12/10/13		12/13/13		33.81		33.81	
100,000	KFW DTD 6/14/2012 7% 6/14/2016 ANNUALLY	RUB	12/13/13		12/18/13		-6.10		-6.10	

REALIZED GAINS AND LOSSES - TRADE DATE

GLASS FOUNDATION
YR702358
TRADE DATE BASIS 01/01/2013 TO 12/31/2013

CURRENCY GAINS AND LOSSES

QUANTITY	ASSET DESCRIPTION	LOCL CURR	PURCHASE DATE	TOT ADJ CST IN BASE	SALE DATE	PROCEEDS IN BASE	CURR G/L IN BASE	MKT G/L IN BASE	NET G/L IN BASE	% G/L
							27.71		27.71	
205,000	KINGDOM OF DENMARK DTD 1/31/2006 4% 11/15/2017 ANNUALLY	DKK	01/24/13		01/29/13		-359.43		-359.43	
							-359.43		-359.43	
3,500	MEX BONOS DESARR FIX RT DTD 6/21/2012 5% 6/15/2017	MXN	07/12/13		07/16/13		-251.74		-251.74	
							-251.74		-251.74	
20,000	NEW ZEALAND GOVERNMENT DTD 4/15/2001 6.5% 4/15/2013 SEMI-ANNUALLY	NZD	01/24/13		01/28/13		-92.89		-92.89	
							-92.89		-92.89	
20,000	NEW ZEALAND GOVERNMENT SER 415 DTD 4/15/2003 6% 4/15/2015 SEMI-ANNUALLY	NZD	04/16/13		04/18/13		161.85		161.85	
							161.85		161.85	

REALIZED GAINS AND LOSSES - TRADE DATE

GLASS FOUNDATION
YR702358
TRADE DATE BASIS 01/01/2013 TO 12/31/2013

CURRENCY GAINS AND LOSSES

QUANTITY	ASSET DESCRIPTION	LOCL CURR	PURCHASE DATE	TOT ADJ CST IN BASE	SALE DATE	PROCEEDS IN BASE	CURR G/L IN BASE	MKT G/L IN BASE	NET G/L IN BASE	% G/L
185,000	NORWEGIAN GOVERNMENT DTD 5/15/2002 6.5% 5/15/2013 ANNUALLY	NOK	05/15/13		05/15/13		-0.01		-0.01	
							-0.01		-0.01	
185,000	NORWEGIAN GOVERNMENT DTD 5/15/2004 5% 5/15/2015 ANNUALLY	NOK	05/10/13		05/15/13		343.95		343.95	
39,000	NORWEGIAN GOVERNMENT DTD 5/15/2004 5% 5/15/2015 ANNUALLY	NOK	12/04/13		12/09/13		-25.88		-25.88	
							318.07		318.07	
10,000	ONTARIO (PROVINCE OF) - SER GMTN DTD 6/16/2005 6.25% 6/16/2015 SEMI-ANNUALLY	NZD	04/15/13		04/18/13		-2.26		-2.26	
							-2.26		-2.26	
3,000	SANOFI-AVENTIS - SER EMTN DTD 5/18/2009 4.5% 5/18/2016 ANNUALLY	EUR	02/07/13		02/12/13		-5.81		-5.81	
							-5.81		-5.81	

REALIZED GAINS AND LOSSES - TRADE DATE

GLASS FOUNDATION
YR702358
TRADE DATE BASIS 01/01/2013 TO 12/31/2013

CURRENCY GAINS AND LOSSES

QUANTITY	ASSET DESCRIPTION	LOCL CURR	PURCHASE DATE	TOT ADJ CST IN BASE	SALE DATE	PROCEEDS IN BASE	CURR G/L IN BASE	MKT G/L IN BASE	NET G/L IN BASE	% G/L
8,000	SIEMENS FINANCIERINGSMAT - SER EMTN DTD 6/11/2008 5.625% 6/11/2018 ANNUALLY	EUR	01/11/13		01/15/13		46.81		46.81	
							46.81		46.81	
10,000	SWEDISH GOVERNMENT - SER 1049 DTD 8/12/2004 4.5% 8/12/2015 ANNUALLY	SEK	07/17/13		07/22/13		12.70		12.70	
							12.70		12.70	
26,000	VODAFONE GROUP PLC DTD 6/4/2003 5% 6/4/2018 ANNUALLY	EUR	09/27/13		10/02/13		-186.76		-186.76	
2,000	VODAFONE GROUP PLC DTD 6/4/2003 5% 6/4/2018 ANNUALLY	EUR	11/13/13		11/18/13		-3.35		-3.35	
							-190.11		-190.11	
15,000	WELLS FARGO FIN CANADA DTD 2/9/2012 2.774% 2/9/2017 SEMI-ANNUALLY	CAD	08/28/13		09/03/13		70.01		70.01	
							70.01		70.01	

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REALIZED GAINS AND LOSSES - TRADE DATE

GLASS FOUNDATION
YR702358
TRADE DATE BASIS 01/01/2013 TO 12/31/2013

CURRENCY GAINS AND LOSSES

QUANTITY	ASSET DESCRIPTION	LOCL CURR	PURCHASE DATE	TOT ADJ CST IN BASE	SALE DATE	PROCEEDS IN BASE	CURR G/L IN BASE	MKT G/L IN BASE	NET G/L IN BASE	% G/L
TOTAL CURRENCY GAINS/LOSSES:							-1,326.30		-1,326.30	

THIS INTERIM STATEMENT IS NOT THE OFFICIAL MONTHLY STATEMENT OF UBS WEALTH MANAGEMENT AND THEREFORE HAS NOT BEEN SUBJECTED TO OUR NORMAL MONTH END DATA INTEGRITY REVIEW AND MAY CONTAIN INCOMPLETE OR INACCURATE INFORMATION.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2013
Attachment Sequence No **179**

Name(s) shown on return: GLASS FOUNDATION, INC.
Identifying number: 56-2196225

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	183
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	183
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions. Form **4562** (2013)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

111428 04/08/2014 10 17 AM

Form **8868**

(Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions GLASS FOUNDATION, INC.	Employer identification number (EIN) or 56-2196225
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P.O box, see instructions ONE WEST PACK SQUARE 305	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions ASHEVILLE NC 28801	

Enter the Return code for the return that this application is for (file a separate application for each return) [04]

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ LARA NOLLETTI
  1 W PACK SQUARE, SUITE 305
  ASHEVILLE NC 28801

Telephone No ▶ 828-210-8120 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/14 , to file the exempt organization return for the organization named above The extension is for the organization's return for.

▶ [X] calendar year 2013 or

▶ [ ] tax year beginning , and ending .

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 0
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.