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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▸ Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.
▸ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
THE HAROLD H BATE FOUNDATION INC

A Employer identification number
56-2121302

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 14298

Room/suite

B Telephone number (see instructions)
(252) 638-1998

City or town, state or province, country, and ZIP or foreign postal code
NEW BERN, NC 28561

C If exemption application is pending, check here ▸ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▸ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▸ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▸ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▸$ 32,377,823

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▸ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▸ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,037	1,037		
	4	Dividends and interest from securities	625,944	625,944		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	920,766			
	b	Gross sales price for all assets on line 6a 26,223,618				
	7	Capital gain net income (from Part IV, line 2)		920,766		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,783	2,783	0	
	12	**Total.** Add lines 1 through 11	1,550,530	1,550,530	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	49,750	4,975	0	39,800
	14	Other employee salaries and wages	43,326	0	0	32,495
	15	Pension plans, employee benefits	12,015	0	0	9,011
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	11,557	3,814	0	3,929
	c	Other professional fees (attach schedule)	174,302	174,302	0	0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	28,852	13,248	0	1,548
	19	Depreciation (attach schedule) and depletion	9,035	0	0	
	20	Occupancy	12,877	0	0	9,658
	21	Travel, conferences, and meetings	3,194	0	0	3,194
	22	Printing and publications				
	23	Other expenses (attach schedule)	22,625	329	0	20,660
	24	**Total operating and administrative expenses.** Add lines 13 through 23	367,533	196,668	0	120,295
	25	Contributions, gifts, grants paid	1,615,196			1,615,196
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,982,729	196,668	0	1,735,491
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-432,199			
	b	**Net investment income** (if negative, enter -0-)		1,353,862		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	128,744	113,381	113,381
	2	Savings and temporary cash investments	1,480,281	1,200,112	1,200,112
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	34,478	60,939	60,939
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	20,374,550	17,727,509	20,423,887
	c	Investments—corporate bonds (attach schedule)	7,968,212	10,438,514	10,313,372
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 328,763 Less accumulated depreciation (attach schedule) ▶ 35,129	8,982	293,634	247,133
	15	Other assets (describe ▶)	276,959	18,999	18,999
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	30,272,206	29,853,088	32,377,823
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	1,314	14,395	
	23	**Total liabilities** (add lines 17 through 22)	1,314	14,395	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	30,270,892	29,838,693	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	30,270,892	29,838,693	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	30,272,206	29,853,088	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,270,892
2	Enter amount from Part I, line 27a	2	-432,199
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	29,838,693
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	29,838,693

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	920,766
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-161,940

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,350,028	30,741,467	0 043916
2011	1,563,556	32,248,401	0 048485
2010	1,549,932	30,120,170	0 051458
2009	1,772,600	27,760,588	0 063853
2008	1,894,594	34,073,732	0 055603

2	**Total** of line 1, column (d).	2	0 263315
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052663
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	31,001,733
5	Multiply line 4 by line 3.	5	1,632,644
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	13,539
7	Add lines 5 and 6.	7	1,646,183
8	Enter qualifying distributions from Part XII, line 4.	8	1,735,491

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	13,539
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	13,539
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	13,539
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 74,478		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	74,478
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	60,939
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 60,939 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW BATEFOUNDATION ORG

14 The books are in care of ▶WILLIAM O AUSTIN CPA Telephone no ▶(252) 633-5821

Located at ▶3105 TRENT RD NEW BERN NC ZIP+4 ▶28562

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶ BD			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOYCE HENDRICKS PO BOX 14298 NEW BERN, NC 28561	OPERATIONS DIRECTOR 40 00	43,326	9,615	2,400
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
MORGAN STANLY FINANCIAL ADVISORS 100 EUROPA DRIVE STE 201 CHAPEL HILL,NC 27517	INVESTMENT MANGAEMENT	120,114
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	31,318,854
b	Average of monthly cash balances		1b	154,987
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	31,473,841
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	31,473,841
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	472,108
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	31,001,733
6	**Minimum investment return.** Enter 5% of line 5		6	1,550,087

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,550,087
2a	Tax on investment income for 2013 from Part VI, line 5	2a 13,539		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	13,539
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,536,548
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	1,536,548
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,536,548

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,735,491
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,735,491
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	13,539
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,721,952

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,536,548
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			1,138,609	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 1,735,491				
a Applied to 2012, but not more than line 2a			1,138,609	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				596,882
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				939,666
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE HAROLD H BATE FOUNDATION
PO BOX 14298
NEW BERN,NC 28561
(252) 638-1998

b The form in which applications should be submitted and information and materials they should include

GRANT APPLICATION (FOUR PAGES) EXECUTIVE SUMMARY COPY OF IRS TAX EXEMPTION LETTER COPY OF RENCET FINANCIAL STATEMENTS AND REPORTS COPY OF RECENT FORM 990 COPY OF BUDGET FOR PERIOD WHICH INCLUDES THE PROPOSED PROJECT/PROGRAM FUNDED BY GRANT REQUEST LIST OF BOARD MEMBERS AND STAFF MEMBERS OF THE GRANT APPLICANT ORGANIZATION0

c Any submission deadlines

MAY 15 AND OCTOBER 1 OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANT APPLICANTS MUST APPLE FOR PROGRAMS OR CAPITAL PROJECTS THAT SERVE THE RESIDENTS OF CRAVEN, PAMLICO AND JONES COUNTIES OR BE CONNECTED WITH EAST CAROLINA UNIVERSITY IN SERVING EASTERN NORTH CAROLINA

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,615,196
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,037	
4 Dividends and interest from securities			14	625,944	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	2,783	
8 Gain or (loss) from sales of assets other than inventory			18	920,766	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,550,530	0

13 Total. Add line 12, columns (b), (d), and (e) . . . **13** 1,550,530

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-11-10 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
WILLIAM O AUSTIN CPA				P00620584
Firm's name ▶ CARR RIGGS & INGRAM LLC			Firm's EIN ▶ 72-1396621	
Firm's address ▶ PO BOX 1547 NEW BERN, NC 28563			Phone no (252) 633-5821	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ABERDEEM GLOBAL		2013-11-12	2013-12-05
COLUMBIA EMERG		2013-03-12	2013-08-21
COLUMBIA EMERG		2013-03-12	2013-08-21
COLUMBIA EMERG		2013-03-12	2013-08-21
COLUMBIA EMERG		2013-03-12	2013-09-13
COLUMBIA EMERG		2013-03-12	2013-09-13
COLUMBIA EMERG		2013-03-12	2013-11-12
COLUMBIA EMERG		2013-03-12	2013-11-12
COLUMBIA EMERG		2013-03-17	2013-11-12
COLUMBIA EMERG		2013-03-23	2013-11-12
COLUMBIA EMERG		2013-03-25	2013-11-12
COLUMBIA EMERG		2013-04-25	2013-11-12
COLUMBIA EMERG		2013-05-23	2013-11-12
COLUMBIA EMERG		2013-06-24	2013-11-12
COLUMBIA EMERG		2013-10-25	2013-11-12
DELAWARE CORP BOND		2013-03-12	2013-08-21
DELAWARE CORP BOND		2013-03-12	2013-08-21
DELAWARE CORP BOND		2013-03-12	2013-08-21
DELAWARE CORP BOND		2013-03-12	2013-08-21
DELAWARE CORP BOND		2013-03-12	2013-09-13
DELAWARE CORP BOND		2013-03-12	2013-12-05
DELAWARE CORP BOND		2013-03-12	2013-12-05
DELAWARE CORP BOND		2013-03-12	2013-12-05
DELAWARE CORP BOND		2013-03-12	2013-12-05
DELAWARE CORP BOND		2013-03-12	2013-12-05
DELAWARE CORP BOND		2013-03-12	2013-12-05
DELAWARE CORP BOND		2013-03-12	2013-12-05
DREYFUS INTL BOND		2013-03-12	2013-08-21
DREYFUS INTL BOND		2013-03-12	2013-08-21
DREYFUS INTL BOND		2013-03-12	2013-09-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DREYFUS INTL BOND		2013-03-12	2013-11-12
DREYFUS INTL BOND		2013-03-12	2013-11-12
DREYFUS INTL BOND		2013-05-01	2013-11-12
DREYFUS INTL BOND		2013-11-01	2013-11-12
ISHARES 20+		2013-07-24	2013-08-21
ISHARES 20+		2013-07-24	2013-09-13
ISHARES 20+		2013-07-24	2013-11-12
ISHARES BARCLAYS 1-3		2011-10-28	2013-03-12
ISHARES BARCLAYS 1-3		2011-11-04	2013-03-12
ISHARES IBOXX $ H/Y		2011-08-26	2013-03-12
ISHARES IBOXX $ H/Y		2011-10-28	2013-03-12
ISHARES IBOXX $ H/Y		2011-10-28	2013-08-21
ISHARES IBOXX $ H/Y		2011-11-04	2013-08-21
ISHARES IBOXX $ H/Y		2011-11-04	2013-09-13
ISHARES IBOXX $ H/Y		2012-08-24	2013-11-12
ISHARES IBOXX $ H/Y		2011-11-04	2013-11-12
ISHARES IBOXX INVEST		2012-08-24	2013-03-12
ISHARES IBOXX INVEST		2011-08-26	2013-03-12
ISHARES IBOXX INVEST		2011-10-07	2013-03-12
ISHARES IBOXX INVEST		2011-10-28	2013-03-12
ISHARES IBOXX INVEST		2011-11-04	2013-03-12
ISHARES JP MORGAN		2011-08-26	2013-03-12
ISHARES JP MORGAN		2011-08-29	2013-03-12
ISHARES JP MORGAN		2011-10-28	2013-03-12
ISHARES JP MORGAN		2011-11-04	2013-03-12
ISHARES JP MORGAN		2012-08-24	2013-08-21
ISHARES JP MORGAN		2011-11-04	2013-08-21
ISHARES JP MORGAN		2012-08-24	2013-09-13
ISHARES JP MORGAN		2012-08-24	2013-11-12
ISHARES JP MORGAN		2012-08-24	2013-11-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
JANUS FLEX		2013-03-12	2013-08-21
JANUS FLEX		2013-03-12	2013-08-21
JANUS FLEX		2013-03-12	2013-08-21
JANUS FLEX		2013-03-12	2013-09-13
JANUS FLEX		2013-03-12	2013-09-13
JANUS FLEX		2013-03-12	2013-12-05
LORD ABBETT		2013-03-12	2013-08-21
LORD ABBETT		2013-03-12	2013-08-21
LORD ABBETT		2013-03-12	2013-08-21
LORD ABBETT		2013-03-12	2013-09-13
LORD ABBETT		2013-03-12	2013-09-13
LORD ABBETT		2013-03-12	2013-12-05
LORD ABBETT		2013-03-12	2013-12-05
LORD ABBETT		2013-03-12	2013-12-05
LORD ABBETT		2013-03-12	2013-12-05
LORD ABBETT		2013-03-12	2013-12-05
LORD ABBETT		2013-03-12	2013-12-05
PIONEER GLOBAL		2011-08-29	2013-08-21
PIONEER GLOBAL		2011-08-29	2013-09-13
PIONEER GLOBAL		2011-08-26	2013-12-05
PIONEER GLOBAL		2011-09-30	2013-12-05
PIONEER GLOBAL		2011-10-28	2013-12-05
PIONEER GLOBAL		2011-10-31	2013-12-05
PIONEER GLOBAL		2011-11-04	2013-12-05
POWERSHARES INT		2012-08-24	2013-03-12
POWERSHARES INT		2012-11-09	2013-03-12
POWERSHARES INT		2011-08-26	2013-03-12
POWERSHARES INT		2011-08-29	2013-03-12
POWERSHARES INT		2011-10-07	2013-03-12
POWERSHARES INT		2011-10-28	2013-03-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
POWERSHARES INT		2011-11-04	2013-03-12
POWERSHARES INT		2012-08-24	2013-03-12
SPDR BARCLAYS		2013-03-12	2013-08-21
SPDR BARCLAYS		2013-03-12	2013-09-13
SPDR BARCLAYS		2013-03-12	2013-12-05
SPDR BARCLAYS		2013-03-12	2013-12-05
TCW TOTAL RETURN		2013-11-12	2013-12-05
TCW TOTAL RETURN		2013-11-12	2013-12-05
TCW TOTAL RETURN		2013-11-12	2013-12-05
TEMPLETON GLOBAL		2011-08-26	2013-03-12
TEMPLETON GLOBAL		2011-09-15	2013-03-12
TEMPLETON GLOBAL		2011-10-07	2013-03-12
TEMPLETON GLOBAL		2011-10-17	2013-03-12
TEMPLETON GLOBAL		2011-10-28	2013-03-12
TEMPLETON GLOBAL		2011-10-28	2013-08-21
TEMPLETON GLOBAL		2011-11-04	2013-08-21
TEMPLETON GLOBAL		2011-11-04	2013-09-13
TEMPLETON GLOBAL		2011-11-04	2013-12-05
VANGUARD INTERMEDIATE TERM		2012-11-09	2013-03-12
VANGUARD INTERMEDIATE TERM		2011-08-26	2013-03-12
VANGUARD INTERMEDIATE TERM		2011-10-07	2013-03-12
VANGUARD INTERMEDIATE TERM		2011-10-28	2013-03-12
VANGUARD INTERMEDIATE TERM		2011-11-04	2013-03-12
VANGUARD SHORT TERM CORP		2013-03-12	2013-08-21
VANGUARD SHORT TERM CORP		2013-03-12	2013-09-13
VANGUARD SHORT TERM CORP		2013-03-12	2013-12-05
VANGUARD SHORT TERM CORP		2013-03-12	2013-12-05
VANGUARD TOTAL BOND MKT		2013-03-12	2013-07-24
VANGUARD TOTAL BOND MKT		2013-03-12	2013-08-21
VANGUARD TOTAL BOND MKT		2013-03-12	2013-09-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
VANGUARD TOTAL BOND MKT		2013-03-12	2013-11-12
ISHARES MSCI CANADA INDEX		2012-08-24	2013-03-08
ISHARES MSCI EMERGING MKTS		2013-03-08	2013-11-12
ISHARS RUSSELL 1000 GR INDEX		2012-11-09	2013-03-08
ISHARES S&P SMALL CAP 600 V ETF		2012-08-24	2013-03-08
ISHARES SMALL CAP 600 G		2012-08-24	2013-03-08
ISHARES SMAL CAP 600 G ETF		2012-08-24	2013-03-08
ISHARES TR MSCI SMALL CAP		2012-11-09	2013-03-08
VANGUARD FTSE EMERGING MARKETS		2013-03-08	2013-09-16
ISHARES MSCI EMERGING MKTS		2012-11-09	2013-11-12
ISHARES S&P SMALL CAP 600 V		2012-08-24	2013-11-12
ISHARES SMAL CAP 600 G ETF		2012-08-24	2013-11-12
VANGUARD EUROPEAN MSCI ETF		2012-08-24	2013-09-16
ISHARES MSCI CANADA INDEX		2011-08-29	2013-03-08
ISHARES MSCI PAC EX JPN		2011-08-29	2013-11-12
ISHARES S&P MID CAP 400 G		2011-08-29	2013-11-12
ISHARES S&P MID CAP 400 V		2011-08-29	2013-09-16
ISHARES S&P 500 GROWTH		2011-08-29	2013-09-16
ISHARES S&P 500 VAL		2011-08-29	2013-03-08
ISHARES TR MSCI SMALL CAP		2011-08-29	2013-03-08
VANGUARD FTSE EMERGING MARKETS		2011-08-29	2013-09-16
GOLDMAN SACHS INFL PROTECTION		2012-11-30	2013-03-12
SPDR SERIES TRUST DB INT		2012-11-30	2013-03-12
ETFS PALLADIUM TRUST		2013-12-30	2013-12-31
ETFS PLATINUM		2013-12-30	2013-12-31
ISHARES SILVER TRUST		2013-03-12	2013-12-31
POWERSHARES DB AGRICULTURE		2013-03-12	2013-12-30
POWERSHARES DB COMM TRK		2013-03-12	2013-12-30
SPDR GOLD TRUST		2013-03-12	2013-12-30
ING GLOBAL REAL ESTATE FUND		2011-08-26	2013-05-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ISHARES BARCLAYS TIPS		2011-08-26	2013-03-12
ISHARES IBOXX INVEST		2011-08-26	2013-05-20
NUVEEN REAL ESTATE SEC		2011-08-26	2013-05-20
PRUDENTIAL GLOBAL REAL ESTATE		2011-08-26	2013-05-20
REMS REAL ESTATE VAL OPPORT		2011-08-26	2013-05-20
SPDR SERIES TRUST DB INT		2011-08-26	2013-03-12
ADOBE SYSTEMS		2013-11-27	2013-12-20
AMERICAN EXPRESS		2013-08-27	2013-12-20
ANALOG DEVICES INC		2013-08-27	2013-11-15
BP PLC		2013-09-06	2013-10-25
CELANESE CORP SERIES		2013-08-30	2013-11-15
DECKER OUTDOOR CORP		2013-10-14	2013-11-15
DIRECTV		2013-08-27	2013-09-20
ESTEE LAUDER CO INC		2013-08-27	2013-09-20
LINEAR TECHNOLOGY CORP		2013-08-27	2013-11-15
NIKE INC		2013-09-26	2013-10-04
ORACLE CORP		2013-11-29	2013-12-27
STURM RUGER		2013-09-06	2013-10-10
VANGUARD SHORT TERM CORP - WASH SALES		2013-03-12	2013-12-05
COLUMBIA EMERG - WASH SALES		2013-03-12	2013-08-21
DELAWARE CORP BOND - WASH SALES		2013-03-12	2013-08-21
DREYFUS INTL BOND - WASH SALES		2013-03-12	2013-08-21
JANUS FLEX - WASH SALE		2013-03-12	2013-12-05
LORD ABBETT - WASH SALES		2013-03-12	2013-03-12
SPDR BARCLAYS - WASH SALES		2013-03-12	2013-12-05
TCW TOTAL RETURN - WASH SALES		2013-03-12	2013-12-05
EXPIRED OPTIONS		2013-11-01	2013-12-31
CE CALL		2013-09-01	2013-09-30
MF ORION K-1		2013-01-01	2013-12-31
MF PREMIER BHM K-1		2013-01-01	2013-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
MF ORION		2013-01-01	2013-04-30
MF BHM		2013-01-01	2013-04-30
ACL FUND		2013-01-01	2013-09-05
ACL K-1		2013-01-01	2013-12-31
SKYBRIDGE MULTI-ADSR		2013-01-01	2013-12-31
POWERSHARES INT		2012-11-09	2013-03-12
NUVEEN REAL ESTATE SEC		2011-08-26	2013-05-20
REMS REAL ESTATE VAL OPPORT		2013-01-01	2013-06-30
SPDR SERIES TRUST DB INT		2011-08-26	2013-03-12
MF CAYMAN LP		2013-01-01	2013-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
53,494		53,389	105
954		1,076	-122
1,208		1,362	-154
60,388		68,058	-7,670
647		726	-79
950		1,067	-117
1,215		1,410	-195
220,733		247,441	-26,708
960		1,072	-112
952		1,087	-135
1,188		1,322	-134
1,195		1,347	-152
1,209		1,352	-143
1,229		1,228	1
956		990	-34
1,969		2,087	-118
1,998		2,118	-120
2,577		2,731	-154
124,647		132,130	-7,483
3,376		3,579	-203
445		472	-27
1,801		1,913	-112
1,953		2,074	-121
8,094		8,595	-501
20,943		22,238	-1,295
37,776		40,113	-2,337
1,042			1,042
1,443		1,489	-46
65,817		67,901	-2,084
1,712		1,776	-64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,438		1,489	-51
240,053		248,563	-8,510
1,979		2,076	-97
796		804	-8
158,143		166,244	-8,101
4,144		4,301	-157
583,089		606,265	-23,176
231,700		231,857	-157
377,220		377,809	-589
253,003		230,837	22,166
83,300		79,852	3,448
16,833		16,764	69
49,141		48,224	917
1,732		1,687	45
173,019		172,149	870
72,538		69,628	2,910
46,530		46,872	-342
601,554		561,806	39,748
17,255		16,111	1,144
621,784		599,022	22,762
602,744		584,705	18,039
400,470		373,971	26,499
145,346		136,284	9,062
161,772		151,441	10,331
155,863		146,259	9,604
49,272		55,271	-5,999
12,318		12,863	-545
1,599		1,787	-188
142,882		158,307	-15,425
84,074		95,032	-10,958

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,642		1,697	-55
1,654		1,709	-55
130,647		135,044	-4,397
1,145		1,184	-39
2,298		2,376	-78
106,467		109,001	-2,534
4,991		5,101	-110
5,139		5,252	-113
329,758		337,021	-7,263
3,923		4,009	-86
4,826		4,932	-106
125		128	-3
1,404		1,428	-24
3,605		3,668	-63
3,947		4,016	-69
62,704		63,804	-1,100
105,230		107,076	-1,846
66,962		66,894	68
1,729		1,723	6
17,352		17,141	211
2,636		2,465	171
43,633		42,925	708
1,644		1,610	34
23,428		22,858	570
298,065		293,947	4,118
762,344		777,338	-14,994
376,795		379,846	-3,051
60,061		60,574	-513
53,006		49,097	3,909
134,570		132,757	1,813

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
162,617		159,174	3,443
		3,140	-3,140
339,804		341,912	-2,108
8,755		8,806	-51
71,677		71,738	-61
104,902		104,991	-89
1,368		1,372	-4
1,564		1,569	-5
67,931		68,134	-203
335,371		339,267	-3,896
1,359		1,333	26
153,321		144,483	8,838
1,989		1,903	86
146,406		143,684	2,722
9,912		10,404	-492
55,769		57,877	-2,108
1,713		1,745	-32
71,143		71,902	-759
179,429		185,998	-6,569
812,790		817,458	-4,668
290,450		289,087	1,363
411,144		410,286	858
360,601		363,597	-2,996
336,487		341,805	-5,318
8,701		8,832	-131
80,749		81,014	-265
96,596		96,914	-318
776,960		798,182	-21,222
163,856		170,879	-7,023
4,229		4,407	-178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
602,868		622,896	-20,028
16,608		16,197	411
14,668		15,880	-1,212
433,478		403,489	29,989
31,339		27,003	4,336
28,348		25,133	3,215
248,240		219,434	28,806
200,370		190,807	9,563
293,425		306,745	-13,320
666,977		675,970	-8,993
75,264		56,224	19,040
83,921		63,161	20,760
236,413		195,881	40,532
276,626		280,486	-3,860
48,176		43,627	4,549
125,078		87,942	37,136
70,171		50,192	19,979
1,046,847		825,276	221,571
1,155,270		872,213	283,057
404,964		360,590	44,374
1,056,453		1,081,754	-25,301
208,874		219,828	-10,954
101,477		103,349	-1,872
277		277	0
547		547	0
91,437		136,727	-45,290
17,885		19,351	-1,466
111,065		118,498	-7,433
271,153		360,360	-89,207
6,878		5,233	1,645

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
281,584		270,382	11,202
1,302,504		1,215,856	86,648
25,008		18,212	6,796
6,656		4,840	1,816
16,768		10,200	6,568
109,949		108,785	1,164
147,681		142,355	5,326
257,612		235,485	22,127
123,748		116,807	6,941
121,378		117,088	4,290
121,548		108,308	13,240
113,598		98,820	14,778
121,158		115,460	5,698
122,398		118,948	3,450
124,108		115,958	8,150
136,950		132,668	4,282
109,015		106,128	2,887
129,883		114,543	15,340
266			266
392			392
3,490			3,490
46			46
2,684			2,684
1,569			1,569
61			61
9			9
19,070			19,070
		1,320	-1,320
2,052			2,052
5,433			5,433

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,989			5,989
		182	-182
1,080,529		1,124,399	-43,870
		22,578	-22,578
97,962			97,962
		3,140	-3,140
		32	-32
		5,899	-5,899
		452	-452
65,615			65,615
58,023			58,023

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			105
			-122
			-154
			-7,670
			-79
			-117
			-195
			-26,708
			-112
			-135
			-134
			-152
			-143
			1
			-34
			-118
			-120
			-154
			-7,483
			-203
			-27
			-112
			-121
			-501
			-1,295
			-2,337
			1,042
			-46
			-2,084
			-64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-51
			-8,510
			-97
			-8
			-8,101
			-157
			-23,176
			-157
			-589
			22,166
			3,448
			69
			917
			45
			870
			2,910
			-342
			39,748
			1,144
			22,762
			18,039
			26,499
			9,062
			10,331
			9,604
			-5,999
			-545
			-188
			-15,425
			-10,958

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-55
			-55
			-4,397
			-39
			-78
			-2,534
			-110
			-113
			-7,263
			-86
			-106
			-3
			-24
			-63
			-69
			-1,100
			-1,846
			68
			6
			211
			171
			708
			34
			570
			4,118
			-14,994
			-3,051
			-513
			3,909
			1,813

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,443
			-3,140
			-2,108
			-51
			-61
			-89
			-4
			-5
			-203
			-3,896
			26
			8,838
			86
			2,722
			-492
			-2,108
			-32
			-759
			-6,569
			-4,668
			1,363
			858
			-2,996
			-5,318
			-131
			-265
			-318
			-21,222
			-7,023
			-178

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-20,028
			411
			-1,212
			29,989
			4,336
			3,215
			28,806
			9,563
			-13,320
			-8,993
			19,040
			20,760
			40,532
			-3,860
			4,549
			37,136
			19,979
			221,571
			283,057
			44,374
			-25,301
			-10,954
			-1,872
			0
			0
			-45,290
			-1,466
			-7,433
			-89,207
			1,645

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			11,202
			86,648
			6,796
			1,816
			6,568
			1,164
			5,326
			22,127
			6,941
			4,290
			13,240
			14,778
			5,698
			3,450
			8,150
			4,282
			2,887
			15,340
			266
			392
			3,490
			46
			2,684
			1,569
			61
			9
			19,070
			-1,320
			2,052
			5,433

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			5,989
			-182
			-43,870
			-22,578
			97,962
			-3,140
			-32
			-5,899
			-452
			65,615
			58,023

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BERLEEN BURNETTE PO BOX 14298 NEW BERN, NC 28561	BOARD MEMBER 3 00	3,750	0	0
GARY BALDREE SR PO BOX 14298 NEW BERN, NC 28561	BOARD MEMBER 3 00	9,000	0	0
DONALD BRINKLEY PO BOX 14298 NEW BERN, NC 28561	BOARD MEMBER 6 00	10,000	0	0
ROBERT MATTOCKS PO BOX 14298 NEW BERN, NC 28561	BOARD MEMBER 3 00	9,000	0	0
MARVIN MULLINIX PO BOX 14298 NEW BERN, NC 28561	BOARD MEMBER 3 00	9,000	0	0
SILAS SEYMOUR PO BOX 14298 NEW BERN, NC 28561	BOARD MEMBER 3 00	9,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN HEART ASSOCIATION 101 CENTREPORT DRIVE GREENSDORO,NC 27409		PC	MISSION LIFELINE PROJECT	10,000
AMERICAN RED CROSS COASTAL CAROLINA CHAPTER 12 RUTH STREET JACKSONVILLE,NC 28540		PC	PROGRAMS	15,000
BACKPACK BLESSINGS INC PO BOX 1675 NEW BERN,NC 28563		PC	WEEKEND FEEDING PROGRAM	25,000
BOYS & GIRLS CLUB OF COASTAL CAROLI PO BOX 1514 MOREHEAD CITY,NC 28557		PC	BUILDING MAINTENANCE	10,000
BOYS & GIRLS CLUB OF COASTAL CAROLI PO BOX 1515 MOREHEAD CITY,NC 28557		PC	HVAC REPLACEMENT - HAVELOCK	8,300
CAMP SEA GULL SEAFARER 218 SEA GULL LANDING ARAPAHOE,NC 28510		PC	YOUTH IN GOVERNMENT PROGRAM - PAMLICO COUNTY	15,000
CATHOLIC CHARITIES PO BOX 826 NEW BERN,NC 28563		PC	SENIOR PHARMACY	10,000
CATHOLIC CHARITIES PO BOX 826 NEW BERN,NC 28563		PC	SENIOR PHARMACY	10,000
CHERRY POINT UNITED METHODIST CHURCH 103 METHODIST DRIVE HAVELOCK,NC 28532		PC	KIDS SUMMER FEEDING PROGRAM	3,500
CITY OF HAVELOCK PO BOX 368 HAVELOCK,NC 28532		PC	AVIATION HERITAGE MUSEUM MARKETING AND OUTREACH	50,000
COASTAL CAROLINA CHAMBER MUSIC FEST PO BOX 1591 NEW BERN,NC 28563		PC	MUSIC FESTIVAL	2,500
COASTAL COALITION FOR SUBSTANCE ABUSE 601 BROAD STREET NEW BERN,NC 28560		PC	PROGRAMS	10,000
COASTAL WOMEN'S SHELTER PO BOX 13081 NEW BERN,NC 28561		PC	WOMENS SHELTER	8,000
COUNTY OF PAMLICO PO BOX 776 BAYBORO,NC 28515		PC	4-H PROGRAM	2,000
CRAVEN PAMLICO ECU PIRATE CLUB 805 THYME COURT NEW BERN,NC 28562		PC	R THRIFT MEMORIAL SCHOLARSHIP	500
Total . . . . ▶ **3a**				1,615,196

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CRAVEN ARTS COUNCIL & GALLERY PO BOX 596 NEW BERN, NC 28560		PC	CULTURAL ARTS PROGRAMS	14,000
CRAVEN ARTS COUNCIL & GALLERY PO BOX 596 NEW BERN, NC 28560		PC	RENOVATIONS	25,000
CRAVEN COMMUNITY CHORUS PO BOX 13704 NEW BERN, NC 28563		PC	HOLIDAY CONCERT	5,000
CRAVEN COMMUNITY COLLEGE FOUNDATION 800 COLLEGE COURT NEW BERN, NC 28562		PC	SCHOLARSHIPS	135,000
CRAVEN COUNTY PARTNERS IN EDUCATION 3600 TRENT RD NEW BERN, NC 28562		PC	STUFF THE BUS	250
CRAVEN COUNTY PARTNERS IN EDUCATION 3600 TRENT RD NEW BERN, NC 28562		PC	BEGINNING TEACHERS TOOLBOX, EVENT SP	45,000
CRAVEN COUNTY PARTNERS IN EDUCATION 3600 TRENT RD NEW BERN, NC 28562		PC	BEGINNING TEACHERS TOOLBOX, EVENT SP	52,500
CRAVEN COUNTY PARTNERS IN EDUCATION 3600 TRENT RD NEW BERN, NC 28562		PC	APPRECIATION LUNCHEON	500
CRAVEN COUNTY PARTNERS IN EDUCATION 3600 TRENT RD NEW BERN, NC 28562		PC	EVENT SPONSORSHIP	100
CRAVEN COUNTY RECREATION AND PARKS 407 CRAVEN STREET NEW BERN, NC 28560		PC	SAND VOLLEY BALL COURT	12,500
CRAVEN LITERACY COUNCIL 2800 NEUSE BLVD NEW BERN, NC 28562		PC	LITERACY PROGRAM	10,000
EAST CAROLINA UNIVERSITY 2200 SOUTH CHARLES BLVD GREENVILLE, NC 27858		PC	SCHOLARSHIPS	67,500
EAST CAROLINA UNIVERSITY FOUNDATION 2200 SOUTH CHARLES BLVD GREENVILLE, NC 27858		PC	DISTINGUISHED PROFESSORSHIP AND SCHOLARSHIPS	114,100
ECU EDUCATIONAL FOUNDATION INC WARD SPORTS MEDICINE BUIL GREENVILLE, NC 27858		PC	SPORTS FACILITY	200,000
FRIENDS OF THE NEW BERN FIREMEN'S MUSEUM 408 HANCOCK ST NEW BERN, NC 28560		PC	RENOVATIONS	50,000
Total . . . . ▶ 3a				1,615,196

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOOD BANK OF CENTRAL & EASTERN NC INC 3808 TARHEEL DRIVE RALEIGH, NC 27609		PC	FOOD DISTRIBUTION	7,500
HABITAT FOR HUMANITY OF GREATER NEW PO BOX 14298 NEW BERN, NC 28561		PC	NEIGHBORHOOD REVITALIZATION INITIATIVE	10,000
JONES COUNTY PO BOX 340 TRENTON, NC 28585		PC	VAN PURCHASE, MATCHING FUNDS	13,500
JONES COUNTY PO BOX 341 TRENTON, NC 28586		PC	US 17 IMPACT STUDY	20,000
JONES COUNTY MIDDLE SCHOOL 190 OLD NEW BERN RD TRENTON, NC 28585		PC	ATHLETICS SPONSORSHIPS	10,500
MERCI CLINIC 1315 TATUM DR NEW BERN, NC 28560		PC	PHARMACY ASSISTANCE PROGRAM	10,000
MERCI CLINIC 1316 TATUM DR NEW BERN, NC 28560		PC	PHARMACY ASSISTANCE PROGRAM	10,000
MERCI CLINIC 1315 TATUM DR NEW BERN, NC 28560		PC	CLINIC PERSONNEL SUPPORT AND DEVELOPMENT	22,250
NEW BERN CRAVEN COUNTY YMCA INC 100 YMCA LANE NEW BERN, NC 28560		PC	SCHOLARSHIP SUPPORT	45,000
NEW BERN POLICE DEPT CITIZEN VOLUNTEERS PO BOX 1129 NEW BERN, NC 28560		PC	YOUTH PROGRAMS	5,000
NC UNITED METHODIST CAMP & RETREAT MINISTRIES INC 315 CAMP DON LEE RD ARAPAHOE, NC 28510		PC	CONSTRUCTION OF PIER	13,000
PHOENIX HOUSE 506 CYPRESS STREET NEW BERN, NC 28560		PC	SUBSTANCE ABUSE SUPPORT	5,000
PLEASANT ACRES FREE WILL BAPTIST CHURCH 2911 OLD CHERRY POINT RD NEW BERN, NC 28560		PC	HIGH SCHOOL EXPANSION PROJECT	15,500
PROMISE PLACE 1401 PARK AVE NEW BERN, NC 28560		PC	TRAUMA TRAINING AND THERAPY PROGRAM	10,000
PUBLIC RADIO EAST 800 COLLEGE COURT NEW BERN, NC 28562		PC	OPERATING EXPENSES	12,500
Total . . . . ▶ **3a**				1,615,196

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PUBLIC RADIO EAST 801 COLLEGE COURT NEW BERN, NC 28562		PC	TOWER LIGHTING UPGRADE	25,000
PUBLIC RADIO EAST 800 COLLEGE COURT NEW BERN, NC 28562		PC	EMERGENCY FUNDING	12,500
REACH OUT AND READ INC 703 NEWMAN ROAD NEW BERN, NC 28562		PC	BOOKS FOR READING PROGRAM FOR YOUTH	5,000
RELIGIOUS COMMUNITY SERVICES PO BOX 704 NEW BERN, NC 28563		PC	RENT & UTILITY ASSISTANCE	20,000
RELIGIOUS COMMUNITY SERVICES PO BOX 704 NEW BERN, NC 28563		PC	SHELTER UPGRADE	10,271
RELIGIOUS COMMUNITY SERVICES PO BOX 704 NEW BERN, NC 28563		PC	RENT & UTILITY ASSISTANCE	20,000
SPECIAL OLYMPICS 2200 GATEWAY CENTRE BLVD MORRISVILLE, NC 27560		PC	PROGRAMS FOR THOSE WITH DISABILITIES	7,500
SUDAN SHRINERS HOSPITAL FUND PO DRAWER 490 NEW BERN, NC 28563		PC	HOSPITAL FUND	10,000
THE MEDIATION CENTER OF EASTERN CAR PO BOX 1184 NEW BERN, NC 28563		PC	TEEN COURT	10,000
THE QUESTERS INC 517 NEW STREET NEW BERN, NC 28560		PC	CEDAR GROVE CEMETERY "WEEPING ARCH" RESTORATION	8,000
THE SALVATION ARMY 535 BELL FORK ROAD JACKSONVILLE, NC 28540		PC	REGULAR AND EMERGENCY FINANCIAL ASSISTANCE	8,000
THE SALVATION ARMY PO DRAWER E NEW BERN, NC 28563		PC	VARIOUS PROGRAMS	16,000
TOWN OF ORIENTAL PO BOX 472 ORIENTAL, NC 28571		PC	TENNIS COUTS	10,000
TRYON PALACE COUNCIL OF FRIENDS PO BOX 1007 NEW BERN, NC 28563		PC	EDUCATIONAL PROGRAMS	21,750
TWIN RIVERS YMCA 100 YMCA LANE NEW BERN, NC 28560		PC	DEBT RETIREMENT	300,000
Total . . . . ▶ **3a**				1,615,196

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF NC PRESS 116 S BOUNDARY STREET CHAPEL HILL, NC 27514		PC	PLACE AFRICAN AMERICAN HISTORY BOOK IN SCHOOLS AND LIBRARIES	5,175
UPTOWN BUSINESS & PROFESSIONAL ASSO PO BOX 14182 NEW BERN, NC 28561		PC	LITERACY AND LIFE SKILLS PROGRAM	5,000
Total . . . . ▶ **3a**				1,615,196

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Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2013

Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE HAROLD H BATE FOUNDATION INC	FORM 990-PF PAGE 1	56-2121302

Part I Election To Expense Certain Property Under Section 179
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property **)** (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,908

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property	2013-01	236,324	39 yrs	MM	S/L	6,060
	2013-03	52,584	39 yrs	MM	S/L	1,067

Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	9,035
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? **Yes** **No** | **24b** If "Yes," is the evidence written? **Yes** **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year (see instructions)					

43 Amortization of costs that began before your 2013 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report **44**

Additional Data

Software ID:
Software Version:
EIN: 56-2121302
Name: THE HAROLD H BATE FOUNDATION INC

Form 4562, Part III, Line 19, Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System:

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
i Nonresidential real property	2013-01	236,324	39 yrs	MM	S/L	6,060
	2013-03	52,584	39 yrs	MM	S/L	1,067

TY 2013 Accounting Fees Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & ACCOUNTING	11,557	3,814	0	3,929

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COPIER	2001-01-01	6,466	6,466	200DB	5 000000000000	0	0	0	
COMPUTER	2004-12-31	1,721	1,721	ADS	5 000000000000	0	0	0	
OFFICE FURNITURE - BRANCH'S	2006-08-14	4,599	4,215	SL	7 000000000000	383	0	384	
DELL COMPUTER	2007-10-04	2,236	2,236	SL	5 000000000000	0	0	0	
PRINTER	2007-03-05	696	696	SL	5 000000000000	0	0	0	
LATERAL FILE	2007-03-17	587	482	SL	7 000000000000	84	0	84	
OIL PAINTING	2007-04-16	5,000		NC	0 %	0	0	0	
DESK	2007-10-01	1,046	785	SL	7 000000000000	149	0	149	
OFFICE CHAIR	2008-08-01	192	121	SL	7 000000000000	27	0	27	
OFFICE FURNITURE	2009-07-13	3,032	1,516	SL	7 000000000000	433	0	433	
EQUIPMENT	2009-08-19	1,000	476	SL	7 000000000000	143	0	143	
SIGN	2009-03-02	776	595	SL	5 000000000000	155	0	155	
ART WORK	2010-05-18	974	252	SL	10 000000000000	97	0	97	
PRINTER	2010-08-02	288	70	SL	10 000000000000	29	0	29	
OFFICE FURNITURE	2013-02-26	2,154		SL	10 000000000000	180	0	180	
SIGN	2013-02-26	811		SL	5 000000000000	135	0	135	
OFFICE FURNITURE	2013-06-14	1,280		SL	10 000000000000	75	0	75	
OFFICE EQUIPMENT	2013-08-20	534		SL	10 000000000000	18	0	18	
BUILDING	2013-01-02	236,324		SL	39 000000000000	6,060	0	6,060	
BUILDING IMPROVEMENTS	2013-03-01	52,584		SL	39 000000000000	1,067	0	1,067	

TY 2013 Investments Corporate Bonds Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Name of Bond	End of Year Book Value	End of Year Fair Market Value
84,581.00 ISHARES MSCI JAPAN INDEX FUND	916,141	1,026,729
20,845.000 WISDOM TREE TRUST JAPAN	927,168	1,059,760
VANGUARD INTERMEDIATE TERM BOND	0	0
2,111.000 ISHARES JP MORGAN EM BOND	0	0
ISHARES BARCLAYS 1-3 YR BOND	0	0
POWERSHARES INT CORP BOND	0	0
35,653.194 TEMPLETON GLOBAL BOND FUND	463,243	466,700
37,091.000 SPDR BARCLAYS CAPITAL SHORT	1,141,978	1,138,323
14,315.00 VANGUARD SHORT-TERM CORP	1,149,316	1,142,051
251,211.080 LORD ABBETT SHORT DURATION	1,169,170	1,143,010
65,457.531 JANUS FLEXIBLE BOND I	709,204	678,795
79,163.623 DELAWARE CORP BOND	489,833	461,524
45,607.419 TCW TOTAL RETURN BOND	460,181	456,986
34,501.479 ABERDEEN GLOBAL HIGH INC	351,096	346,740
106,485.963 RS LOW DURATION BOND A	1,100,000	1,078,703
ISHARES BARCLAYS TIPS BOND FUND	0	0
3,408.000 SPDR GOLD TRUST GOLD	508,057	395,737
10,206.000 POWERSHARES DB COMMTRK	278,934	261,886
9,771.000 ISHARE SILVER TRUST	254,113	182,815
876.000 ETFS PLATINUM TRUST	137,095	117,288
4,689.00 GREENHAVEN CONTINUOUS CMDTY	133,216	120,507
4,307.000 POWERSHARES DB AGRICULTURE	113,209	104,445
1,887.000 ETFS PALLADIUM TRUST	136,560	131,373

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TY 2013 Investments Corporate Stock Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD FTSE EMERGING MARKETS	0	0
18,004.000 ISHARES S&P 500 GROWTH INDEX	1,233,129	1,777,895
13,818.00 ISHARES S&P 500 VALUE INDEX	893,135	1,180,886
ISHARES TR MSCI SMALL CAP	0	0
3,981.000 ISHARES S&P MID CAP 400 GROWTH	453,476	597,906
2,523.000 ISHARES SMALL CAP 600 GROWTH	207,223	299,253
ISHARES MSCI UNITED KINGDOM IND	0	0
11,717.00 ISHARES MSCI PAC EX-JAPAN INDEX	549,652	547,535
5,073.000 ISHARES S&P MID CAP 400 VALUE	460,996	589,635
ISHARES MSCI CANADA INDEX	0	0
2,698.000 ISHARES S&P SMALL CAP 600 VALUE	206,382	300,179
ISHARES RUSSELL 1000 GROWTH INDEX	0	0
55,643.000 VANGUARD EUROPEAN MSCI ETF	2,672,944	3,271,808
48,780.000 ISHARES MSCI EMERGING MKTS FD	2,062,426	2,038,760
ISHARES IBOXX INVEST GR	0	0
2,654.000 ISHARES IBOXX $ H/Y	0	0
58,133.288 PIONEER GLOBAL HIGH YIELD	578,160	572,613
797.201 SKYBRIDGE MULTI-ADSR	854,811	1,018,225
AURORA OFFSHORE FUNDS LTD	650,000	732,525
503.285 HPC MILLENNIUM INTL LT	550,000	640,299
464.607 HPC STARBOARD VALUE LT	450,000	559,391
MFC BHM A	0	0
MFF ORION A	0	0
MS PMF V CAYMAN LP	280,585	277,410
396.173 HPC OZ DP OFFSHORE II	400,000	489,959
329.327 HPC BLACKROCK CL A	300,000	283,014
GS VINTAGE VI OFFSHORE	50,000	50,000
CARLYLE GMS FINANCE	111,093	109,423
ALKEON GROWTH OFFSHORE	1,100,000	1,144,028
AIP PHOENIX GLOBAL RE	29,000	29,000

Name of Stock	End of Year Book Value	End of Year Fair Market Value
31,064.291 REMS REAL ESTATE VAL OPPORT	392,918	482,428
23,842.638 NUVEEN REAL ESTATE SEC FUND	462,647	469,700
SPDR SERIES TRUST DB INT	0	0
8,054.644 PRUDENTIAL GLB REAL ESATATE Z	160,636	177,363
9,647.777 ING GLOBAL REAL ESTATE	164,071	176,747
GOLDMAN SACH INFL PRTCT SECI	0	0
ACL ALTERNATIVE FUND	590,409	634,250
3,100.000 DOW CHEMICAL	118,054	137,640
5,100.000 GENERAL ELECTRIC	118,471	142,953
4,300.000 MAXIM INTERGRATED PRODUCTS	118,009	119,970
1,700.000 PETSMART	119,395	123,675
2,800.00 WELLS FARGO & CO NEW	116,256	127,120
2,700 LORILLARD INC	119,066	136,836
1,000 STERICYCLE INC	113,097	116,170
1,800 CATAMARAN CORP	100,611	85,432
2,200 GENERAL MILLS	107,602	109,802
3,300.00 ALTERA CP	121,143	107,286
1,900.00 SHS OF WALT DISNEY WORLD	125,817	145,160
1,800.00 QUALCOMM INC	124,464	133,650
1,700.00 PNC FINANCIAL SERVICES GROUP	128,023	131,886
1,500.00 CATERPILLAR INC	124,711	136,215
1300 SHS HERBALIFE	90,015	102,310
2500 SHS CARMAX	119,082	117,550

TY 2013 Land, Etc. Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COPIER	6,466	6,466	0	
GRANT ADM SOFTWARE	6,463	6,463	0	
COMPUTER	1,721	1,721	0	
OFFICE FURNITURE - BRANCH'S	4,599	4,598	1	
DELL COMPUTER	2,236	2,236	0	
PRINTER	696	696	0	
LATERAL FILE	587	566	21	21
OIL PAINTING	5,000	0	5,000	5,000
DESK	1,046	934	112	112
OFFICE CHAIR	192	148	44	43
OFFICE FURNITURE	3,032	1,949	1,083	1,083
EQUIPMENT	1,000	619	381	381
SIGN	776	750	26	26
ART WORK	974	349	625	625
PRINTER	288	99	189	190
OFFICE FURNITURE	2,154	180	1,974	1,975
SIGN	811	135	676	676
OFFICE FURNITURE	1,280	75	1,205	1,205
OFFICE EQUIPMENT	534	18	516	516
BUILDING	236,324	6,060	230,264	192,930
BUILDING IMPROVEMENTS	52,584	1,067	51,517	42,350

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TY 2013 Other Assets Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACL DEPRECIATION DEPOSIT	38,769	18,799	18,799
SECURITY DEPOSIT	1,667	200	200
CONSTRUCTION IN PROCESS	236,523		

TY 2013 Other Expenses Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	555	0	0	555
INSURANCE	3,292	329	0	2,634
PUBLIC RELATIONS	10,006	0	0	10,006
CONTRACT LABOR	1,862	0	0	1,862
OFFICE EXP	6,910	0	0	5,603

TY 2013 Other Income Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVERSTMENT INCOME	2,783	2,783	0

TY 2013 Other Liabilities Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	1,314	1,414
CALLS	0	12,981

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TY 2013 Other Professional Fees Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	174,302	174,302	0	0

TY 2013 Taxes Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	13,539	0	0	0
FOREIGN TAXES	13,248	13,248	0	0
PROPERTY TAXES	2,065	0	0	1,548