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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
ARMAT FOUNDATION INC

A Employer identification number
56-2045002

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1234 GREENHILL ROAD

B Telephone number (see instructions)
(336) 786-4512

City or town, state or province, country, and ZIP or foreign postal code
MOUNT AIRY, NC 27030

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,882,384

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	560			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	44	44		
	4	Dividends and interest from securities	22,606	22,606		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	87,481			
	b	Gross sales price for all assets on line 6a 1,019,664				
	7	Capital gain net income (from Part IV, line 2)		105,488		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	33,462	0		
	12	**Total.** Add lines 1 through 11	144,153	128,138		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	9,950	4,975		4,975
	c	Other professional fees (attach schedule)	9,289	9,289		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,765	138		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,004	14,402		4,975
	25	Contributions, gifts, grants paid	85,420			85,420
	26	**Total expenses and disbursements.** Add lines 24 and 25	106,424	14,402		90,395
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	37,729			
	b	**Net investment income** (if negative, enter -0-)		113,736		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	37,267	29,987	29,987
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 1,950			
		Less allowance for doubtful accounts ▶	1,604	1,950	1,950
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,161	1,520	1,520
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,757,334	43,898	52,746
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	1,757,740	1,796,181
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,797,366	1,835,095	1,882,384
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,797,366	1,835,095	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,797,366	1,835,095	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,797,366	1,835,095	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,797,366
2	Enter amount from Part I, line 27a	2	37,729
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,835,095
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,835,095

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,018,394		914,176	104,218
b	1,270			1,270
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				104,218
b				1,270
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	105,488
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☑ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012			
2011			
2010			
2009			
2008			

2	**Total** of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,275
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,275
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,275
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,520		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,500		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,020
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,745
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 1,745 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities ***(continued)***

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BETTY WRIGHT Telephone no ▶(336) 786-4512

Located at ▶1234 GREENHILL ROAD MOUNT AIRY NC ZIP+4 ▶270309474

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BETTY WRIGHT 1234 GREENHILL ROAD MOUNT AIRY, NC 270309474	PRESIDENT, SECRETARY 1 00	0	0	0
TAMRA WRIGHT THOMAS 1234 GREENHILL ROAD MOUNT AIRY, NC 270309474	ASST SEC 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,675,578
b	Average of monthly cash balances	1b	92,389
c	Fair market value of all other assets (see instructions)	1c	1,533
d	**Total** (add lines 1a, b, and c)	1d	1,769,500
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,769,500
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,543
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,742,957
6	**Minimum investment return.** Enter 5% of line 5	6	87,148

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	87,148
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 2,275		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b: 3,995		
c	Add lines 2a and 2b	2c	6,270
3	Distributable amount before adjustments Subtract line 2c from line 1	3	80,878
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	80,878
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	80,878

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	90,395
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	90,395
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	90,395

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				80,878
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			81,041	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 90,395				
a Applied to 2012, but not more than line 2a			81,041	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				9,354
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				71,524
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				85,420
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	44	
4 Dividends and interest from securities. . . .			14	22,606	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	87,481	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a MARKWEST ENERGY	211110	5,109			
b GLOBAL PARTNERS	211110	17,700			
c PAA NGS LP	211110	6,925			
d BUCKEYE PARTNERS LP	211110	3,728			
e					
12 Subtotal Add columns (b), (d), and (e). .		33,462		110,131	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 143,593

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-07-09 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
J SAMUEL GENTRY JR CPA		2014-07-02	☐	P00395269
Firm's name ▶ HAYNES STRAND AND COMPANY PLLC			Firm's EIN ▶ 56-1582677	
Firm's address ▶ PO BOX 1707 MOUNT AIRY, NC 27030			Phone no (336) 789-8989	

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

BETTY WRIGHT
TAMRA WRIGHT THOMAS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALS ASSOCIATION 1275 K STREET NW STE 250 WASHINGTON,DC 20005		509(A)(1)-(3) PUBLIC	UNRESTRICTED	25
BLUE RIDGE CARE NET COUNCELING 131 WEST LEBANON STREET MOUNT AIRY,NC 27030		509(A)(1)-(3) PUBLIC	UNRESTRICTED	100
CAMPBELL UNIVERSITY PO BOX 116 BUIES CREEK,NC 27506		509(A)(1)-(3) PUBLIC	BETTY & HYLTON WRIGHT DIVINITY ENDOWMENT SCHOLARSHIP	50,000
CHILDREN'S HOSPITAL OF THE KINGS DAUGHTERS 601 CHILDRENS LANE NORFOLK,VA 23507		509(A)(1)-(3) PUBLIC	UNRESTRICTED	200
CLEMMONS FIRST BAPTIST CHURCH PO BOX 279 CLEMMONS,NC 27012		509(A)(1)-(3) PUBLIC	UNRESTRICTED	100
COMMUNITY CHRISTIAN CHURCH 22184 NC HWY 125 WILLIAMSTON,NC 27892		509(A)(1)-(3) PUBLIC	UNRESTRICTED	100
COUNCIL ON AGING OF MARTIN COUNTY INC 900 SE SALERNO ROAD STUART,FL 34997		509(A)(1)-(3) PUBLIC	UNRESTRICTED	100
DISABLED AMERICAN VETERANS 3725 ALEXANDRIA PIKE COLD SPRINGS,KY 41076		509(A)(1)-(3) PUBLIC	UNRESTRICTED	50
DUKE UNIVERSITY 324 BLACKWELL ST STE 920 DURHAM,NC 27701		509(A)(1)-(3) PUBLIC	UNRESTRICTED	200
HAYMORE CHURCH 319 ROCKFORD STREET MOUNT AIRY,NC 27030		509(A)(1)-(3) PUBLIC	HYLTON WRIGHT BENEVOLENT FUND	27,700
HOLY TRINITY EPISCOPAL CHURCH 607 NORTH GREENE ST GREENSBORO,NC 27401		509(A)(1)-(3) PUBLIC	UNRESTRICTED	25
HOME MORAVIAN CHURCH 529 SOUTH CHURCH STREET WINSTONSALEM,NC 27101		509(A)(1)-(3) PUBLIC	UNRESTRICTED	25
LITTLE MOUNTAIN BAPTIST CHURCH 324 LITTLE MOUNTAIN CHURCH RD ARARAT,NC 27007		509(A)(1)-(3) PUBLIC	UNRESTRICTED	500
MORAVIAN CHURCH 459 S CHURCH ST WINSTONSALEM,NC 27101		509(A)(1)-(3) PUBLIC	UNRESTRICTED	55
MOUNT AIRY AREA HABITAT FOR HUMANITY 813 MERITA STREET MOUNT AIRY,NC 27030		509(A)(1)-(3) PUBLIC	UNRESTRICTED	100
Total . . . . ▶ **3a**				85,420

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MOUNT AIRY FIRE DEPARTMENT 439 ROCKFORD STREET MOUNT AIRY,NC 27030		509(A)(1)-(3) PUBLIC	UNRESTRICTED	1,000
MOUNT AIRY MUSEUM OF REGIONAL HISTORY 301 NORTH MAIN STREET MOUNT AIRY,NC 27030		509(A)(1)-(3) PUBLIC	UNRESTRICTED	400
MOUNT AIRY RESCUE SQUAD PO BOX 1053 MOUNT AIRY,NC 27030		509(A)(1)-(3) PUBLIC	UNRESTRICTED	50
MOUNT AIRY RESTORATION FOUNDATION 301 MOORE AVENUE MOUNT AIRY,NC 27030		509(A)(1)-(3) PUBLIC	UNRESTRICTED	200
MOUNTAIN VALLEY HOSPICE 401 TECHNOLOGY LANE STE 200 MOUNT AIRY,NC 27030		509(A)(1)-(3) PUBLIC	UNRESTRICTED	1,050
NC LAW ENFORCEMENT ASSISTANCE PROGRAM 6255 TOWNCENTER DRIVE STE 651 CLEMMONS,NC 27012		509(A)(1)-(3) PUBLIC	UNRESTRICTED	200
NATIONAL TRUST FOR HISTORIC PRESERVATION 2600 VIRGINIA AVE NW STE 1000 WASHINGTON,DC 20037		509(A)(1)-(3) PUBLIC	UNRESTRICTED	45
NEW BETHEL BAPTIST CHURCH 1016 N TRADE ST WINSTONSALEM,NC 27101		509(A)(1)-(3) PUBLIC	UNRESTRICTED	100
ORDER OF EASTERN STAR OF NC 212 FRANKLIN STREET MOUNT AIRY,NC 27030		509(A)(1)-(3) PUBLIC	UNRESTRICTED	150
PRESERVATION NORTH CAROLINA PO BOX 27644 RALEIGH,NC 27611		509(A)(1)-(3) PUBLIC	UNRESTRICTED	300
SALVATION ARMY 651 SOUTH STREET MOUNT AIRY,NC 27030		509(A)(1)-(3) PUBLIC	UNRESTRICTED	200
SANDY LEVEL COMMUNITY COUNCIL INC 270 W VIRGINIA STREET MOUNT AIRY,NC 27030		509(A)(1)-(3) PUBLIC	UNRESTRICTED	500
SHEPHERDS HOUSE 319 SOUTH MAIN STREET STE 101 MOUNT AIRY,NC 27030		509(A)(1)-(3) PUBLIC	UNRESTRICTED	295
SUNRISE ROTARY PO BOX 781 MOUNT AIRY,NC 27030		509(A)(1)-(3) PUBLIC	UNRESTRICTED	100
SURRY ARTS COUNCIL 218 ROCKFORD STREET MOUNT AIRY,NC 27030		509(A)(1)-(3) PUBLIC	UNRESTRICTED	250
Total . . . . ▶ **3a**				85,420

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SURRY COMMUNITY COLLEGE 630 SOUTH MAIN STREET DOBSON,NC 27017		509(A)(1)-(3) PUBLIC	UNRESTRICTED	1,000
UNION PRIMITIVE BAPTIST CHURCH 1090 BRAYFORD ROAD DOBSON,NC 27017		509(A)(1)-(3) PUBLIC	UNRESTRICTED	100
WAKE FOREST UNIVERSITY 499 DEACON BOULEVARD WINSTONSALEM,NC 27105		509(A)(1)-(3) PUBLIC	UNRESTRICTED	125
YMCA OF NORTHWEST NC 301 NORTH MAIN ST STE 1900 WINSTONSALEM,NC 27101		509(A)(1)-(3) PUBLIC	UNRESTRICTED	50
ZEBULON BAPTIST CHURCH 400 N ARENDELL AVE ZEBULON,NC 27597		509(A)(1)-(3) PUBLIC	UNRESTRICTED	25
Total . . . . ▶ **3a**				85,420

TY 2013 Accounting Fees Schedule

Name: ARMAT FOUNDATION INC

EIN: 56-2045002

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,950	4,975		4,975

TY 2013 Applied to Prior Year Election

Name: ARMAT FOUNDATION INC

EIN: 56-2045002

Election: THE FOUNDATION HEREBY ELECTS UNDER REG SEC 53.4942(A)-3 (D)(2) THAT THE QUALIFYING DISTRIBUTIONS FOR 2011, TO THE EXTENT IT EXCEEDS 2010 UNDISTRIBUTED INCOME, BE MADE OUT OF 2008 UNDISTRIBUTED INCOME.

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491196005124

TY 2013 Investments Corporate Stock Schedule

Name: ARMAT FOUNDATION INC

EIN: 56-2045002

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CSX CORP	12,817	14,069
KAYNE ANDERSON MIDSTREAM ENERGY TRUST	31,081	38,677

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TY 2013 Investments - Other Schedule

Name: ARMAT FOUNDATION INC
EIN: 56-2045002

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
3M COMPANY	AT COST	9,919	12,903
APPLE INC	AT COST	11,422	14,587
AUTOMATIC DATA PROCESSING	AT COST	9,909	12,201
BARRICK GOLD CORP	AT COST	20,051	16,026
BAXTER INTERNATIONAL INC	AT COST	11,705	11,337
BB&T CORP 5.625% PFD	AT COST	7,631	7,611
COCA COLA	AT COST	12,302	12,310
CREDIT SUISSE GP	AT COST	13,388	13,999
EMERSON ELECTRIC CO	AT COST	9,924	12,211
EXXON MOBIL CORP	AT COST	9,948	11,334
GLAXOSMITHKLINE PLC	AT COST	13,292	13,988
HARBOR INTERNATIONAL FD INSTL CL	AT COST	30,242	33,290
JOHNSON & JOHNSON	AT COST	9,926	11,082
LINEAR TECHNOLOGY CORP	AT COST	9,929	12,344
LOOMIS SAYLES SR FLOAT/FIXED INC FD CL I	AT COST	23,244	23,004
LOOMIS SAYLES STRATEGIC INC FD CL Y	AT COST	46,415	47,489
MAINSTAY MARKETFIELD FD CL I	AT COST	36,672	40,644
MCDONALDS CORP	AT COST	12,302	11,838
METROPOLITAN WEST TOTAL RETURN BD FD CL I	AT COST	30,822	29,696
NORFOLK SOUTHERN	AT COST	12,877	13,832
NORTHROP GRUMMAN CORP	AT COST	12,046	15,014
OAKMARK INT'L FUND	AT COST	78,724	81,097
OCCIDENTAL PETROLEUM CORP	AT COST	9,939	11,602
PAYCHEX INC	AT COST	9,954	12,657
PIMCO ALL ASSET ALL AUTHORITY FD CL P	AT COST	49,138	44,348
PROCTER & GAMBLE CO	AT COST	11,844	12,130
RAYTHEON CO	AT COST	12,058	15,238
TEMPLETON GLBL BOND FD ADV CL	AT COST	30,878	29,590
TRANSAMERICA EMERGING MRKT DEBT FD CL I	AT COST	25,169	22,388
WAL-MART STORES INC	AT COST	11,963	12,118

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SPDR GOLD TRUST	AT COST	35,329	27,985
SURREY BANCORP	AT COST	1,103,778	1,124,948
CITIGROUP INC, 6.875% PFD	AT COST	25,000	25,340

TY 2013 Other Income Schedule

Name: ARMAT FOUNDATION INC

EIN: 56-2045002

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MARKWEST ENERGY	5,109		5,109
GLOBAL PARTNERS	17,700		17,700
PAA NGS LP	6,925		6,925
BUCKEYE PARTNERS LP	3,728		3,728

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TY 2013 Other Professional Fees Schedule

Name: ARMAT FOUNDATION INC

EIN: 56-2045002

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	9,289	9,289		0

TY 2013 Taxes Schedule

Name: ARMAT FOUNDATION INC

EIN: 56-2045002

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2012 EXCISE TAX	1,627	0		0
FOREIGN TAX WITHHELD	138	138		0