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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
ROSTAN FAMILY FOUNDATION

A Employer identification number
56-1901626

Number and street (or P O box number if mail is not delivered to street address) POST OFFICE BOX 970 | Room/suite

B Telephone number (see instructions)
(828) 874-7000

City or town, state or province, country, and ZIP or foreign postal code
VALDESE, NC 286900970

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,145,587

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3	3		
	4	Dividends and interest from securities	175,514	175,514		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	283,861			
	b	Gross sales price for all assets on line 6a 1,508,529				
	7	Capital gain net income (from Part IV, line 2)		283,861		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,791	4,791		
	12	**Total.** Add lines 1 through 11	464,169	464,169		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,500	4,500		0
	c	Other professional fees (attach schedule)	51,223	51,223		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	11,737	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	292	292		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	67,752	56,015		0
	25	Contributions, gifts, grants paid	308,050			308,050
	26	**Total expenses and disbursements.** Add lines 24 and 25	375,802	56,015		308,050
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	88,367			
	b	**Net investment income** (if negative, enter -0-)		408,154		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	18,739	23,043	23,043
3	Accounts receivable ▶ 1,951 Less allowance for doubtful accounts ▶	623	1,951	1,951
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	145,928	145,928	151,713
b	Investments—corporate stock (attach schedule)	5,018,032	5,269,944	6,702,328
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	435,729	266,552	266,552
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,619,051	5,707,418	7,145,587
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	5,619,051	5,707,418	
30	**Total net assets or fund balances** (see page 17 of the instructions)	5,619,051	5,707,418	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,619,051	5,707,418	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,619,051
2	Enter amount from Part I, line 27a	2	88,367
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,707,418
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,707,418

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	283,861
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	313,500	6,291,412	0 049830
2011	297,000	6,359,013	0 046705
2010	274,000	6,126,554	0 044723
2009	340,814	5,577,890	0 061101
2008	381,270	6,853,820	0 055629

2	**Total** of line 1, column (d).	2	0 257988
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051598
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	6,371,349
5	Multiply line 4 by line 3.	5	328,749
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,082
7	Add lines 5 and 6.	7	332,831
8	Enter qualifying distributions from Part XII, line 4.	8	308,050

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	8,163
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	8,163
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	8,163
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	6,400		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,400
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,763
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JAMES H ROSTAN Telephone no ▶(828) 874-7000

Located at ▶POST OFFICE BOX 970 VALDESE NC ZIP+4 ▶28690

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No				
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No				
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No				
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No				
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No				
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No				
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No				
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MRS JOHN P ROSTAN JR PO BOX 970 VALDESE, NC 28690	DIRECTOR/PRESIDENT 5 00	0	0	0
JAMES H ROSTAN PO BOX 970 VALDESE, NC 28690	VP/TREASURER 10 00	0	0	0
JOHN P ROSTAN III PO BOX 970 VALDESE, NC 28690	VP/SECRETARY 10 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
BB&T WEALTH MANAGEMENT PO BOX 2887 WILSON,NC 27894	INVESTMENT MANAGEMENT	51,223
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,613,919
b	Average of monthly cash balances	1b	284,541
c	Fair market value of all other assets (see instructions)	1c	1,569,915
d	**Total** (add lines 1a, b, and c)	1d	6,468,375
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,468,375
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	97,026
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,371,349
6	**Minimum investment return.** Enter 5% of line 5	6	318,567

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	318,567
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 8,163		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	8,163
3	Distributable amount before adjustments Subtract line 2c from line 1	3	310,404
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	310,404
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	310,404

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	308,050
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	308,050
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	308,050

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				310,404
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			307,229	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 308,050				
a Applied to 2012, but not more than line 2a			307,229	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				821
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013	0			0
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				309,583
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

MRS JOHN P ROSTAN JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				308,050
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	3	
4 Dividends and interest from securities. . . .			14	175,514	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	4,791	
8 Gain or (loss) from sales of assets other than inventory			18	283,861	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		464,169	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 464,169

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-05-06	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MELISSA P SHRONCE				P00092311
Firm's name ▶ DAVIDSON HOLLAND WHITESELL & CO PLLC			Firm's EIN ▶ 56-1706742	
Firm's address ▶ 209 13TH AVE PLACE NW SUITE 200 HICKORY, NC 28601			Phone no (828) 322-2070	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
NUANCE COMMUNICATIONS INC	P	2011-01-31	2013-07-31
PAYCHEX INC	P	2012-12-28	2013-06-14
PAYCHEX INC	P	2012-12-28	2013-06-14
POTASH CORP SASKATCHEWAN	P	2012-03-21	2013-01-30
POTASH CORP SASKATCHEWAN	P	2011-01-31	2013-11-20
ROGERS COMMUNICATIONS INC	P	2012-02-14	2013-02-14
TE CONNECTIVITY LTD	P	2012-07-20	2013-03-19
TE CONNECTIVITY LTD	P	2012-07-20	2013-06-14
ABB LTD SPONSORED ADR	P	2009-03-03	2013-02-14
ABBVIE INC COMMON	P	2011-01-31	2013-11-20
AUTOMATIC DATA PROCESSING	P	2011-01-31	2013-07-31
CME GROUP INC COMMON	P	2011-02-22	2013-08-01
DELL INC	P	2010-10-01	2013-01-30
DODGE & COX INCOME FUND	P	2011-01-31	2013-01-30
DOLE FOOOD COMPANY INC COMMON	P	2010-09-22	2013-05-21
EOG RESOURCES INC	P	2011-01-31	2013-01-30
EOG RESOURCES INC	P	2010-11-04	2013-04-16
EMERSON ELECTRIC	P	2012-05-09	2013-10-31
FEDERATED HIGH YIELD BOND INST CL FUND	P	2011-01-31	2013-01-30
FEDEX CORPORATION	P	2011-10-19	2013-10-31
FORD MOTOR COMPANY	P	2011-08-12	2013-06-14
HALLIBURTON COMPANY	P	2011-11-09	2013-11-20
HARRIS CORPORATION COMMON	P	2011-01-31	2013-01-30
HONEYWELL INTERNATIONAL	P	2011-08-12	2013-10-31
JOHNSON & JOHNSON	P	2006-08-16	2013-07-31
JOHNSON & JOHNSON	P	2005-08-26	2013-10-31
KRAFT FOODS GROUP INC COMMON	P	2011-01-31	2013-01-30
PIMCO LOW DURATION FUND	P	2011-05-12	2013-07-31
RYDER SYSTEMS INC COMMON	P	2012-03-06	2013-03-19
SCHWAB CORP	P	2011-10-19	2013-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
STERLING CAPITAL INTERMEDIATE US GOV	P	2011-01-31	2013-07-31
YUM! BRANDS INC	P	2011-08-12	2013-05-21
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
40,557		44,595	-4,038
15,656		13,191	2,465
29,123		24,543	4,580
27,530		29,889	-2,359
35,358		40,801	-5,443
38,550		31,920	6,630
14,917		11,494	3,423
28,146		19,794	8,352
18,429		9,250	9,179
47,734		18,468	29,266
57,910		32,105	25,805
50,375		42,508	7,867
70,114		69,070	1,044
187,123		166,581	20,542
20,094		16,699	3,395
43,491		30,229	13,262
4,721		3,527	1,194
60,627		43,570	17,057
34,839		28,708	6,131
60,560		34,864	25,696
30,508		21,958	8,550
40,947		28,393	12,554
30,920		24,315	6,605
43,774		23,087	20,687
47,077		32,274	14,803
27,939		18,674	9,265
45,146		34,119	11,027
119,748		122,427	-2,679
24,389		21,224	3,165
41,681		28,844	12,837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
131,418		131,864	-446
35,164		25,683	9,481
3,964			3,964

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-4,038
			2,465
			4,580
			-2,359
			-5,443
			6,630
			3,423
			8,352
			9,179
			29,266
			25,805
			7,867
			1,044
			20,542
			3,395
			13,262
			1,194
			17,057
			6,131
			25,696
			8,550
			12,554
			6,605
			20,687
			14,803
			9,265
			11,027
			-2,679
			3,165
			12,837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-446
			9,481
			3,964

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOOTHILLS CONSERVANCY OF NC 135 W UNION ST MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
OLD COLONY PLAYERS INC 400 WEST MAIN VALDESE,NC 28690	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	7,000
BARIUM SPRINGS HOME FOR CHILDREN 203 AVERY AVE MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	17,000
COMMUNITY FOUNDATION OF BURKE COUNTY INC 205 N KING ST MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	4,000
ROCK SCHOOL ARTS FOUNDATION INC 400 MAIN ST VALDESE,NC 28690	NONE	501(C)3 ORGANIZATION	EDUCATIONAL	6,000
BURKE HOSPICE & PALLIATIVE CARE 1721 ENON RD VALDESE,NC 28690	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
BURKE UNITED CHRISTIAN MINISTRIES 305-B WEST UNION ST MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
BURKE COUNTY SMART START INC 304 WEST UNION ST MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	EDUCATIONAL	2,000
A BETTER LIFE RESCUE INC 1000 JAMESTOWN RD MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	4,000
LEUKEMIA & LYMPHOMA SOCIETY OF NC 401 HARRISON OAKS BLVD STE 200 CARY,NC 27513	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	4,000
BURKE COUNTY PUBLIC SCHOOLS 700 EAST PARKER RD MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	EDUCATIONAL	1,500
OPTIONS INC 412 EAST MEETING ST MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	6,000
BURKE COUNTY HABITAT FOR HUMANITY 305 WEST UNION ST MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	15,000
CHARLOTTE FAMILY HOUSING 300 HAWTHORNE LN CHARLOTTE,NC 28204	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	7,500
COMMUNITY SCHOOL OF THE ARTS CHARLOTTE 345 N COLLEGE ST STE 413 CHARLOTTE,NC 28202	NONE	501(C)3 ORGANIZATION	EDUCATIONAL	4,000
Total . . . . ▶ **3a**				308,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FIRST PRESBYTERIAN CHURCH CHARLOTTE 200 WEST TRADE ST CHARLOTTE,NC 28202	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	3,500
TOWN OF VALDESE 108 MASSEL AVE VALDESE,NC 28690	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	167,050
BURKE UNITED CHRISTIAN MINISTRIES 305 WEST UNION ST MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
EAST BURKE CHRISTIAN MINISTRIES 103 3RD AVE SE HILDEBRAN,NC 28637	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
SALVATION ARMY OF BURKE COUNTY 420-B WEST FLEMING DR MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
THE OUTREACH CENTER 510 E FLEMING DR MORGANTON,NC 28655	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	5,000
ABERNETHY METHODIST CHURCH 960 MALCOLM BLVD RUTHERFORD COLLEGE,NC 28612	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	10,000
LAKE JAMES ENVIRONMENTAL ASSOCIATION INC 2231 N POINT NEBO,NC 28761	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	10,000
WALDENSIAN HERITAGE MUSEUM 208 RODORET ST SW VALDESE,NC 28690	NONE	501(C)3 ORGANIZATION	PHILANTHROPIC	4,500
Total . . . . ▶ **3a**				308,050

TY 2013 Accounting Fees Schedule

Name: ROSTAN FAMILY FOUNDATION

EIN: 56-1901626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DAVIDSON, HOLLAND, WHITESELL	4,500	4,500		0

TY 2013 Investments Corporate Stock Schedule

Name: ROSTAN FAMILY FOUNDATION

EIN: 56-1901626

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY 400 SHARES	28,388	56,100
ABB LTD SPONS ADR 820 SHARES	0	0
ADI CORP COMMON 1020 SHARES	39,819	41,279
ABBOTT LABS 1500 SHARES	24,399	57,495
ABBVIE INC COMMON 510 SHARES	7,990	26,933
AKAMAI TECHNOLOGIES COMMON 780 SHARES	27,112	36,800
AMERICAN CENTURY DIVERSIFIED 12327 SHARES	134,647	129,920
APACHE CORPORATION COMMON 690 SHARES	56,067	59,299
APPLE COMPUTER CORP 150 SHARES	37,500	84,153
AT&T INC 2400 SHARES	62,592	84,384
AUTOMATIC DATA PROCESSING 800 SHARES	0	0
BB&T 2000 SHARES	27,668	74,640
BROADCOM CORPORATION 2300 SHARES	76,178	68,184
CBRE GROUP INC COMMON 2040 SHARES	46,416	53,652
CENOVUS ENERGY INC 1390 SHARES	43,639	39,824
CHARLES SCHWAB CORP 2530 SHARES	30,534	65,780
CHECKPOINT SOFTWARE TECHNOLOGY 1090 SHARES	48,855	70,304
CHEVRON CORP 440 SHARES	30,483	54,960
CICSO SYSTEMS 2660 SHARES	49,014	59,664
CITRIX SYSTEMS INC COMMON 840 SHARES	48,051	53,130
CME GROUP INC 700 SHARES	0	0
COHEN & STEERS INTERNATIONAL REALTY FD 13150 SHARES	137,452	149,907
COMCAST CORP 1740 SHARES	24,625	90,419
CONOCOPHILLIPS CO 830 SHARES	34,382	58,640
CREDIT SUISSE COMMODITY RETURN STRATEGIC INSTITUTIONAL SHS FD 5988 SHARES	48,009	43,289
DELL INC COMMON 5280 SHARES	0	0
DIRECT TV 810 SHARES	39,728	55,939
DODGE & COX INC FND 13510.27 SHARES	0	0
DOLE FOOD COMPANY INC 1810 SHARES	0	0
DOUBLELINE TOTAL RETURN BOND FUND 19281 SHARES	215,560	207,848

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EMERSON ELECTRIC COMPANY 900 SHARES	0	0
EBAY INC COMMON 500 SHARES	25,905	27,433
ENSCO INTERNATIONAL PLC 630 SHARES	28,844	36,023
EOG RESOURCES 370 SHARES	32,627	62,101
FAMCO MLP & ENERGY INCOME FUND 5145 SHARES	53,121	64,671
FEDERATED HIGH YLD BND FND 3382.454 SHARES	0	0
FEDEX CORPORATION 460 SHARES	0	0
FORD MOTOR COMPANY 3420 SHARES	32,519	52,771
GENERAL ELECTRIC COMPANY 2870 SHARES	38,262	80,446
GENERAL MILLS INC 760 SHARES	29,161	37,932
HCA HOLDINGS INC COMMON 790 SHARES	30,913	37,691
HALLIBURTON COMPANY 1780 SHARES	38,106	51,765
HARBOR INTERNATIONAL FND 6008.135 SHARES	365,379	426,638
HARRIS CORPORATION 660 SHARES	0	0
HONEYWELL INTERNATIONAL 500 SHARES	0	0
I-SHARES MSCI EAFE INDEX FUND 6200 SHARES	325,995	415,989
I-SHARES MSCI EAFE SMALL CAP INDES FUND 1300 SHARES	49,151	66,274
I-SHARES S&P MIDCAP 400 GROWTH 75 SHARES	8,204	11,264
I-SHARES S&P MIDCAP 400/BARRA VAL 100 SHARES	8,411	11,623
INTEL COMMON 2180 SHARES	34,986	56,582
INTUIT INC 600 SHARES	25,425	45,792
ISHARES MSCI EMERGING MARKETS INDEX 3400 SHARES	105,288	142,103
ISHARES RUSSELL 2000 INDEX FND 3000 SHARES	217,005	346,080
JOHNSON & JOHNSON 1200 SHARES	59,715	109,908
KRAFT FOODS GROUP INC 956 SHARES	0	0
MAXIN INTEGRATED PRODUCTS COMMON 1250 SHARES	34,822	34,875
MCDONALDS CORPORATION 440 SHARES	39,172	42,693
MERCK & CO INC 2616 SHARES	76,951	130,931
METLIFE INC 1180 SHARES	37,783	63,626
METROPOLITAN WEST TOTAL RETURN BOND 12415.87 SHARES	131,224	130,987

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MICROSOFT 3770 SHARES	96,902	141,036
MYRIAD GENETICS INC COMMON 2050 SHARES	50,267	43,009
NATURAL RESOURCE PARTLERS LP 1890 SHARES	41,357	37,687
NEUBERGER BERMAN STRATEGIC INCOME FUND-I 6811 SHARES	75,303	75,740
NOVARTIS A G ADR 830 SHARES	44,420	66,715
OCCIDENTAL PETROLEUM CORPORATION 430 SHARES	37,063	40,893
PEARSON PLC SPONSORED ADR 1810 SHARES	34,724	40,544
PEPSICO 1500 SHARES	84,365	124,410
PFIZER INC COMMON 1110 SHARES	22,195	33,999
PIEDMONT NATURAL GAS, INC. 3510 SHARES	5,281	116,392
PIMCO LOW DURATION FUND 36619.017 SHARES	383,255	378,274
POTASH CORP OF SASKATCHEWAN 640 SHARES	0	0
PROCTER & GAMBLE 420 SHARES	23,036	34,192
QUALCOMM INC 730 SHARES	41,363	54,203
ROGERS COMMUNICATIONS INC 610 SHARES	24,525	27,603
RYDER SYSTEMS INC 570 SHARES	24,410	42,055
SOUTHERN COMPANY 750 SHARES	32,013	30,833
SPECTRA ENERGY CORP COMMON 1760 SHARES	48,927	62,691
STERLING CAPITAL CORPORATE FUND 13713 SHARES	142,415	138,235
STERLING CAPITAL INTRMDT US GOVT FD 12698 SHARES	0	0
STERLING CAPITAL TOTAL RETURN BOND 13203 SHARES	143,812	138,498
STERLING CAPITAL SHORT DURATION BOND FUND 24392 SHARES	225,866	224,646
TARGET CORP COM 700 SHARES	37,551	44,289
TIME WARNER CABLE INC COMMON 300 SHARES	26,117	40,650
TE CONNECTIVITY 980 SHARES	0	0
TEVA PHARMACEUTICAL INDS 1430 SHARES	77,637	57,314
THE TRAVELERS CO 450 SHARES	20,463	40,743
UNILEVER PLC-SPONSORED ADR 890 SHARES	29,156	36,668
UNITED PARCEL SERVICES 440 SHARES	32,438	46,235
VANGUARD REIT VIPERS	32,334	30,343

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VODAFONE GROUP 1210 SHARES	23,068	47,565
WASTE MANAGEMENT INC 1300 SHARES	44,147	58,331
WELLS FARGO & CO 980 SHARES	29,523	44,492
WILLIAMS COMPANIES INC 1000 SHARES	35,328	38,570
XYLEM INC COMMON 1400 SHARES	38,215	48,440
YAMANA GOLD INC 5600 SHARES	66,388	48,272
YUM BRANDS INC 500 SHARES	0	0
ACCENTURE PLC CL A 250 SHARES	18,462	20,555
NIELSON HOLDINGS N.V. 860 SHARES	29,541	39,465

TY 2013 Investments Government Obligations Schedule

Name:	ROSTAN FAMILY FOUNDATION
EIN:	56-1901626
US Government Securities - End of Year Book Value:	145,928
US Government Securities - End of Year Fair Market Value:	151,713
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2013 Investments - Other Schedule

Name: ROSTAN FAMILY FOUNDATION

EIN: 56-1901626

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FEDERATED PRIME CASH OBLIGATIONS FUND	AT COST	266,552	266,552

TY 2013 Other Expenses Schedule

Name: ROSTAN FAMILY FOUNDATION

EIN: 56-1901626

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER DEDUCTIONS	292	292		0

TY 2013 Other Income Schedule

Name: ROSTAN FAMILY FOUNDATION

EIN: 56-1901626

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BB&T INVESTMENTS - TAX EXEMPT DIVS	2,140	2,140	2,140
ORDINARY INCOME FROM K-1	335	335	335
ROYALTIES FROM K-1	128	128	128
SHORT-TERM CAPITAL GAIN FROM K-1	220	220	220
LONG-TERM CAPITAL GAIN FROM K-1	4	4	4
SECTION 1231 GAIN FROM K-1	1,964	1,964	1,964

TY 2013 Other Professional Fees Schedule

Name: ROSTAN FAMILY FOUNDATION

EIN: 56-1901626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BB&T ASSET MANAGEMENT	51,223	51,223		0

TY 2013 Taxes Schedule

Name: ROSTAN FAMILY FOUNDATION

EIN: 56-1901626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID/EXCISE TAX REFUND	5,337	0		0
EXCISE TAXES PAID & ESTIMATES	6,400	0		0