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**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

**2013**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year **2013**, or tax year beginning , **2013**, and ending

**BEARD CHARITABLE FOUNDATION**  
1531 BERRYHILL CIRCLE  
WESTLAKE VILLAGE, CA 91362

**A** Employer identification number  
55-0856182

**B** Telephone number (see the instructions)  
(818) 597-2429

**C** If exemption application is pending, check here

**D** 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply:

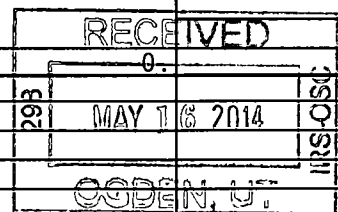
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
▶ \$ **2,102,593.**

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	1 Contributions, gifts, grants, etc., received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	58,484.	57,471.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	90,650.			
	b Gross sales price for all assets on line 6a	975,472.			
	7 Capital gain net income (from Part IV, line 2)		90,650.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 <b>Total.</b> Add lines 1 through 11	149,134.	148,121.			
<b>ADMINISTRATIVE EXPENSES</b>	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE ST 1	319.	319.		
	b Accounting fees (attach sch) SEE ST 2	10,850.	10,850.		
	c Other prof fees (attach sch) SEE ST 3	25,039.	25,039.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 4	1,590.	1,555.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 5	57.	57.		
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	37,855.	37,820.		
	25 Contributions, gifts, grants paid PART XV	100,000.			100,000.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	137,855.	37,820.	0.	100,000.	
27 Subtract line 26 from line 12:					
a <b>Excess of revenue over expenses and disbursements.</b>	11,279.				
b <b>Net investment income</b> (if negative, enter -0-)		110,301.			
c <b>Adjusted net income</b> (if negative, enter -0-)			0.		



24

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year		
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash – non-interest-bearing		20,242.	22,019.	22,019.	
	2	Savings and temporary cash investments		67,741.	71,420.	71,420.	
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach sch)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments – U.S. and state government obligations (attach schedule)	STATEMENT 6		20,535.	7,644.	7,988.
	b	Investments – corporate stock (attach schedule)	STATEMENT 7		911,362.	872,665.	1,098,384.
	c	Investments – corporate bonds (attach schedule)	STATEMENT 8		39,998.	23,832.	25,077.
	11	Investments – land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)						
12	Investments – mortgage loans						
13	Investments – other (attach schedule)	STATEMENT 9...		813,073.	886,648.	877,705.	
14	Land, buildings, and equipment: basis						
	Less: accumulated depreciation (attach schedule)						
15	Other assets (describe ▶ SEE STATEMENT 10 )				1.		
16	<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)			1,872,951.	1,884,229.	2,102,593.	
LIABILITIES	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ )			1.		
	23	<b>Total liabilities</b> (add lines 17 through 22)			1.	0.	
FUNDS ASSETS	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input checked="" type="checkbox"/>						
	24	Unrestricted		1,872,950.	1,884,229.		
	25	Temporarily restricted					
	26	Permanently restricted					
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, building, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b> (see instructions)			1,872,950.	1,884,229.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)			1,872,951.	1,884,229.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,872,950.
2	Enter amount from Part I, line 27a	2	11,279.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,884,229.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,884,229.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a WELLS FARGO STATEMENT ATTACHED	P	VARIOUS	VARIOUS
b WELLS FARGO STATEMENT ATTACHED	P	VARIOUS	VARIOUS
c WELLS FARGO STATEMENT ATTACHED	P	VARIOUS	VARIOUS
d WELLS FARGO STATEMENT ATTACHED	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 169,788.		166,692.	3,096.
b 804.		620.	184.
c 48,388.		36,971.	11,417.
d 756,492.		680,539.	75,953.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			3,096.
b			184.
c			11,417.
d			75,953.
e			

2 Capital gain net income or (net capital loss). <span style="float:right">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	90,650.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 <span style="float:right">]</span>	3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	111,632.	1,772,085.	0.062995
2011	52,500.	1,831,025.	0.028672
2010	107,929.	1,848,417.	0.058390
2009	50,000.	1,775,232.	0.028165
2008	150,000.	2,142,257.	0.070020
2 Total of line 1, column (d)			0.248242
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.049648
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			2,010,487.
5 Multiply line 4 by line 3			99,817.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,103.
7 Add lines 5 and 6			100,920.
8 Enter qualifying distributions from Part XII, line 4			100,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,206.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,206.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	2,206.
6 Credits/Payments:			
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6 a	3,030.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	3,030.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	824.	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax	11	824.	Refunded

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. . . ▶ \$ <u>0.</u> (2) On foundation managers . . . ▶ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. . . ▶ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CA</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

**Part VIIA** Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>WENDER AND MCLAIN CPAS</u> Telephone no. <u>(805) 497-9796</u> Located at <u>100 E. THOUSAND OAKS BLVD. #196, T.O. CA THO</u> ZIP + 4 <u>91360</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country	16		X

**Part VII B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3 b	N/A
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b	X

**Part VII B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If 'Yes,' attach the statement required by Regulations section 53.4945-5(d). N/A

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No N/A

5 b	N/A	
6 b		X
7 b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TERRY BEARD 31336 VIA COLINAS SUITE 104 WESTLAKE VILLAGE, CA 91362	PRESIDENT & 0	0.	0.	0.
PATRICK BEARD 31336 VIA COLINAS SUITE 104 WESTLAKE VILLAGE, CA 91362	SECRETARY 0	0.	0.	0.
-----				
-----				
-----				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000  0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- -----		
----- -----		
----- -----		
----- -----		
----- -----		
----- -----		
<b>Total</b> number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount	
1 N/A ----- -----		
2 ----- -----		
All other program-related investments See instructions. 3 ----- -----		
<b>Total.</b> Add lines 1 through 3 .		0.

BAA

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1 a</b>	1,953,207.
<b>b</b> Average of monthly cash balances	<b>1 b</b>	87,897.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1 c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1 d</b>	2,041,104.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	2,041,104.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	30,617.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,010,487.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	100,524.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	100,524.
<b>2 a</b> Tax on investment income for 2013 from Part VI, line 5	<b>2 a</b>	2,206.
<b>b</b> Income tax for 2013 (This does not include the tax from Part VI.)	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b	<b>2 c</b>	2,206.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	98,318.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	98,318.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	98,318.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
<b>a</b> Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	<b>1 a</b>	100,000.
<b>b</b> Program-related investments — total from Part IX-B	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	100,000.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	100,000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				98,318.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012	2,494.			
f Total of lines 3a through e	2,494.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 100,000.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2013 distributable amount				98,318.
e Remaining amount distributed out of corpus	1,682.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,176.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions.		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount – see instructions.			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a.	4,176.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012	2,494.			
e Excess from 2013	1,682.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . .					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities.					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> 'Assets' alternative test — enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> 'Support' alternative test — enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
TERRY BEARD

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> BRIGHT PROSPECT SCHOLAR PROG 281 S. THOMAS STREET, STE 302 POMONA, CA 91766	NONE	PUBLIC	PROVIDE EDUCATIONAL ASSISTANCE FOR COLLEGE COSTS TO HIGH-ACHIEVING YOUTH FROM LOW INCOME FAMILIES	50,000.
CAL TECH EFCU 1200 E CALIFORNIA BLVD PASADENA, CA 91106	NONE	PUBLIC	PROVIDE EDUCATIONAL ASSISTANCE FOR COLLEGE COSTS TO HIGH-ACHIEVING YOUTH FROM LOW INCOME FAMILIES	50,000.
<b>Total</b>				<b>100,000.</b>
<b>b Approved for future payment</b>				
<b>Total</b>				





CLIENT 285

BEARD CHARITABLE FOUNDATION

55-0856182

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**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16A**  
**LEGAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	\$ 319.	\$ 319.		
TOTAL	<u>\$ 319.</u>	<u>\$ 319.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	\$ 10,850.	\$ 10,850.		
TOTAL	<u>\$ 10,850.</u>	<u>\$ 10,850.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE ACCOUNT FEES	\$ 25,039.	\$ 25,039.		
TOTAL	<u>\$ 25,039.</u>	<u>\$ 25,039.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUSINESS FILING FEE	\$ 35.			
FOREIGN TAXES 2013	1,555.	\$ 1,555.		
TOTAL	<u>\$ 1,590.</u>	<u>\$ 1,555.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

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**STATEMENT 5**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS FEES . . . . .	\$ 7.	\$ 7.		
TAX PENALTY . . . . .	50.	50.		
TOTAL	<u>\$ 57.</u>	<u>\$ 57.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 10A**  
**INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS**

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
U.S. TREASURY NOTES SEE DETAIL	MKT VAL	\$ 7,644.	\$ 7,988.
		<u>\$ 7,644.</u>	<u>\$ 7,988.</u>
TOTAL		<u>\$ 7,644.</u>	<u>\$ 7,988.</u>

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES	MKT VAL	\$ 872,665.	\$ 1,098,384.
	TOTAL	<u>\$ 872,665.</u>	<u>\$ 1,098,384.</u>

**STATEMENT 8**  
**FORM 990-PF, PART II, LINE 10C**  
**INVESTMENTS - CORPORATE BONDS**

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BONDS SEE DETAIL SCHEDULE	MKT VAL	\$ 23,832.	\$ 25,077.
	TOTAL	<u>\$ 23,832.</u>	<u>\$ 25,077.</u>

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**STATEMENT 9  
FORM 990-PF, PART II, LINE 13  
INVESTMENTS - OTHER**

	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
<u>OTHER INVESTMENTS</u>			
ALTERNATIVE INVESTMENTS SEE DETAIL	MKT VAL	\$ 259,141.	\$ 263,871.
REAL ESTATE INVESTMENT TRUSTS	MKT VAL	237,944.	233,496.
OTHER INVESTMENT SEE DETAIL	MKT VAL	0.	0.
TOTAL OTHER INVESTMENTS		<u>\$ 497,085.</u>	<u>\$ 497,367.</u>
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
MUTUAL FUNDS SEE DETAIL SCHEDULE	MKT VAL	389,563.	380,338.
TOTAL OTHER PUBLICLY TRADED SECURITIES		<u>\$ 389,563.</u>	<u>\$ 380,338.</u>
TOTAL		<u>\$ 886,648.</u>	<u>\$ 877,705.</u>

**STATEMENT 10  
FORM 990-PF, PART II, LINE 15  
OTHER ASSETS**

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ROUNDING	\$ 1.	
TOTAL	<u>\$ 1.</u>	<u>\$ 0.</u>

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BEARD CHARITABLE FOUNDATION

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**OTHER INCOME PRODUCING ACTIVITIES  
DIVIDENDS/INTEREST FROM SECURITIES.**

WELLS FARGO DIVIDENDS .....	\$	44,710.
WELLS FARGO CAPITAL GAINS DIVIDENDS .....		7,338.
WELLS FARGO INTEREST INCOME .....		1,920.
WELLS FARGO GOVERNMENT BONDS .....		350.
WELLS FARGO CHECKING INTEREST .....		12.
COST ADJUSTMENT .....		3,141.
WELLS FARGO NON TAXABLE .....		1,013.
	TOTAL	<u>\$ 58,484.</u>

**NET INVESTMENT INCOME / ADJ. NET INCOME  
DIVIDENDS & INTEREST FROM SECURITIES (SEE SCREEN 17) [O]**

WELLS FARGO DIVIDENDS .....	\$	44,710.
WELLS FARGO CAPITAL GAINS DIVIDENDS .....		7,338.
WELLS FARGO INTEREST INCOME .....		1,920.
WELLS FARGO GOVERNMENT BONDS .....		350.
WELLS FARGO CHECKING INTEREST .....		12.
COST ADJUSTMENT .....		3,141.
	TOTAL	<u>\$ 57,471.</u>

**BALANCE SHEET  
CASH-NON-INTEREST-BEARING**

WELLS FARGO CHECKING .....		\$ 22,019.
	TOTAL	<u>\$ 22,019.</u>

**BALANCE SHEET  
SAVINGS AND TEMPORARY CASH INVESTMENTS**

WELLS FARGO - ADVANTAGE INVESTMENT MONEY MARKET .....		\$ 71,420.
	TOTAL	<u>\$ 71,420.</u>

**FMV OF ASSETS (990-PF)  
CASH, NON-INTEREST BEARING**

WELLS FARGO CHECKING .....	\$	16,000.
CASH SWEEP- WELLS FARGO.....		6,019.
	TOTAL	<u>\$ 22,019.</u>

**FMV OF ASSETS (990-PF)  
SAVINGS AND TEMPORARY CASH INVESTMENTS**

WELLS FARGO - ADVANTAGE INVESTMENT MONEY MARKET .....		\$ 71,420.
	TOTAL	<u>\$ 71,420.</u>

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**BALANCE SHEET - INVESTMENTS  
FAIR MARKET VALUE AT END OF YEAR (FORM 990-PF)  
PUBLICLY TRADED SECURITIES**

SEE SCHEDULE ATTACHED

	\$	1,098,384.
TOTAL	\$	<u>1,098,384.</u>

**Beard Charitable Foundation**  
**FORM 990-PF**  
**EIN # 55-0866182**  
**December 31, 2013**

	COST	FAIR MARKET VALUE
<b><u>U.S. GOVERNMENT OBLIGATIONS - STATEMENT 6</u></b>		
FED HOME LN BK 5.0% 11/17/2017	7,643.58	7,988.19

SUBTOTAL - U.S. GOVERNMENT OBLIGATIONS 7,643.58 7,988.19

**CORPORATE STOCKS - STATEMENT 7**

3M CO	4,668.82	7,293.00
AFFILIATED MANAGERS GROUP, INC COM	2,835.34	6,940.16
AFLAC INC	3,894.35	5,811.60
ANNEUSER-BUSCH INBEV SPN ADR	3,842.93	6,387.60
APACHE CORP	5,870.98	5,328.28
APPLE COMPUTER INC	8,774.19	13,464.48
BAXTER INTL INC	5,921.68	5,911.75
BERKSHIRE HATHAWAY INC	6,299.55	9,366.24
BHP BILLITON PLC	4,398.12	3,341.80
BOEING CO	3,666.56	6,960.99
CAPITAL ONE FINANCIAL	3,688.61	5,898.97
CELANESE CORP	3,551.09	4,369.49
CHEVRON CORP	4,614.86	5,371.13
CISCO SYSTEMS	5,579.24	7,267.32
CME GROUP INCE	4,930.16	7,061.40
COACH INC	4,802.24	5,051.70
COMCAST	4,198.56	8,158.51
COOPER INDUSTRIES PLC NEW IRELAND	3,200.90	
CUMMINS INC	5,534.71	5,920.74
CVS/CAREMARK CORP	4,039.15	7,228.57
DIAGEO PLC ADR	3,756.98	5,429.22
DIAMOND HILL LONG-SHORT FD CL 1#11	33,135.05	42,210.14
EATON CORP	898.64	5,937.36
E M C CORP MASS	3,615.10	3,747.35
GILEAD SCIENCES INC	2,198.42	6,533.70
GOLDMAN SACHS GROUP INC	4,031.58	4,963.28
GOOGLE INC	6,527.46	12,327.81
HSBC - ADR	5,210.94	5,347.61
IBM CORP	4,517.78	4,126.54
ISHARES CORE S&P 500 ETF	34,589.79	50,125.50
ISHARES S&P MIDCAP 400 GROWTH	64,983.46	92,667.23
ISHARES S&P MIDCAP 400 VALUE	41,288.50	62,299.28
ISHARES TR SMALLCAP 600 INDEX FD	74,616.15	122,552.99
JOHNSON CONTROLS INC	4,073.05	6,617.70
JPMORGAN CHASE & CO	5,747.66	8,655.04
MCKESSON CORP	4,130.35	6,778.80
MICROSOFT CORP	3,285.04	4,938.12
MONSTER BEVERAGE CORP	3,133.03	4,608.36
NATIONAL OILWELL INC	5,053.41	5,646.63
NESTLE	4,457.43	5,372.07
ORACLE CORPORATION	4,302.41	5,203.36
SCHLUMBERGER LTD	6,366.02	7,208.80
TARGET CORP	6,106.18	7,212.78
THERMO FISHER SCIENTIFIC INC	2,879.89	5,122.10
TJX COS INC NEW	3,204.57	6,564.19
TOTAL S A. - ADR	3,979.54	5,269.22
UNION PACIFIC CORP	5,215.61	8,064.00
UNITED HEALTH GROUP INC	5,711.63	8,358.30
UNITED PARCEL SERVICE CL B	3,499.86	5,359.08
US BANCORP DEL NEW	4,122.25	6,221.60
VANGUARD EMERGING MARKETS ETF	217,000.63	208,769.64
VANGUARD FTSE DEVELOPED MARKETS ETF	201,754.45	229,615.12
WALT DISNEY CO	4,960.35	9,397.20

SUBTOTAL - EQUITIES 872,665.25 1,098,383.85

**CORPORATE BONDS - STATEMENT 8**

GOLDMAN SACHS GROUP INC 5.125% 01/15/15	9,656.00	10,445.90
STANFORD UNIVERSITY 3.625% 5/1/2014	9,193.14	9,090.18
UNION BK CA NA MED TERM 5.950% 5/11/16	4,983.25	5,540.70

SUBTOTAL - CORPORATE BONDS 23,832.39 25,076.78

**ALTERNATE INVESTMENTS - STATEMENT 9**

**Beard Charitable Foundation**  
**FORM 990-PF**  
**EIN # 55-0856182**  
**December 31, 2013**

	<b>COST</b>	<b>FAIR MARKET VALUE</b>
AQR MANAGED FUTURES STRATEGY FD	20,160.83	20,993.43
ASG GLOBAL ALTERNATIVES FD CLASS Y	80,474.00	79,363.05
DRIEHAUS ACTIVE INCOME FUND	60,074.00	60,263.13
MERGER FD SH BEN INT	39,303.30	39,639.22
ROBECO BOSTON PARTNERS LONG/SHT	59,129.00	63,612.04
<b>SUBTOTAL</b>	<b>259,141.13</b>	<b>263,870.87</b>
<b>REAL ESTATE INVESTMENT TRUSTS - STATEMENT 9</b>		
CREDIT SUISSE COMMODITY RETURN	98,963.28	78,566.36
SPDR DJ WILSHIRE INTERNATIONAL RE ETF	73,713.30	77,909.20
VANGUARD REIT VIPER	65,267.28	77,020.08
<b>SUBTOTAL</b>	<b>237,943.86</b>	<b>233,495.64</b>
<b>MUTUAL FUNDS - STATEMENT 8</b>		
DREYFUS EMERGING MARKETS DEBT	72,355.06	68,622.55
FIDELITY ADVISORS EMERGING MARKETS	30,205.00	29,369.03
LAUDUS MONDRIAN INTL FIXED INCOME	11,154.38	9,932.23
PIMCO FOREIGN BOND	10,049.45	9,912.28
RIDGEWORTH SEIX HIGH YIELD BOND FD	97,297.08	97,702.71
VANGUARD SHORT TERM BOND ETF	118,954.98	117,577.03
VANGUARD INTERMEDIATE TERM B	49,547.28	47,222.60
<b>SUBTOTAL</b>	<b>389,563.23</b>	<b>380,338.43</b>
<b>GRAND TOTAL OF SECURITIES</b>	<b>1,790,789.44</b>	<b>1,709,153.76</b>



BEARD CHARITABLE FDN - IMA

Forms 1099 for 2013

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715) Copy B, For Recipient

A schedule of your net gains and losses is shown below. Although we have shown quantity sold on the sales with either two decimal places, as a whole number, or as a fractional share, all of these amounts will be filed with the IRS as whole numbers per IRS publication 1220. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return. Note also that an asterisk symbol (\*) next to tax cost indicates that the tax cost has been adjusted for current year's return of capital. If applicable, we have shown IRC Section 988 translation gains and losses separately within the sales sections. Please note these gains or losses are not entitled to capital gains treatment. Rather, under IRC Section 988, they are either ordinary income or loss.

Proceeds from Short Term Covered Security Transactions

This category includes transactions that are short-term gain or loss on Form 1099-B, Box 1c. Form 1099-B, Box 6b is checked because this category includes only sales of covered securities. If applicable, transactions subject to wash sale are shown separately. If wash sales are not shown separately, your account has no wash sales in this category. For individual taxpayers, these transactions are reportable on Form 8949, Part I, Box A.

Short Term Covered Security Transactions (Form 8949, Part I, Box A)

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis (Box 3)	Net gain or loss
HUSSMAN STRATEGIC GROWTH FUJ HSGFX		448108100	1291.13	02/28/12	02/13/13	\$13,376.15	\$15,145.00	\$-1,768.85
ISHARES MSCI EAFE	EFA	464287465	209	02/24/12	02/13/13	\$12,313.02	\$11,520.92	\$792.10
ISHARES MSCI EAFE	EFA	464287465	21	03/27/12	02/13/13	\$1,237.19	\$1,161.92	\$75.27
GATEWAY FUND - Y 1986	GTEYX	367829884	90	08/17/12	06/10/13	\$2,547.00	\$2,474.10	\$72.90
MCKESSON CORP	MCK	58155Q103	3	11/07/12	06/10/13	\$344.21	\$278.31	\$65.90
VANGUARD EUROPE PACIFIC ETF	VEA	921943858	280	02/13/13	06/10/13	\$10,438.24	\$10,254.36	\$183.88
COACH INC	COH	189754104	6	01/09/13	06/10/13	\$351.71	\$350.05	\$1.66
TOTAL FINA ELF S.A. ADR	TOT	89151E109	4	07/05/12	06/10/13	\$200.55	\$180.69	\$19.86



BEARD CHARITABLE FDN - IMA

**Short Term Covered Security Transactions (Form 8949, Part I, Box A)**

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis (Box 3)	Net gain or loss
INTEL CORP	INTC	458140100	26	02/13/13	06/18/13	\$661.24	\$551.20	\$110.04
GATEWAY FUND - Y 1986	GTEYX	367829884	1593.81	08/17/12	07/17/13	\$44,818.05	\$43,813.95	\$1,004.10
GATEWAY FUND - Y 1986	GTEYX	367829884	5.1	09/13/12	07/17/13	\$143.36	\$141.00	\$2.36
VANGUARD EUROPE PACIFIC ETF	VEA	921943858	158	02/13/13	07/17/13	\$5,929.72	\$5,786.39	\$143.33
MCKESSON CORP	MCK	58155Q103	14	11/07/12	07/17/13	\$1,652.49	\$1,298.76	\$353.73
GATEWAY FUND - Y 1986	GTEYX	367829884	1223.38	02/15/13	07/17/13	\$34,401.47	\$34,010.00	\$391.47
INTERNATIONAL BUSINESS MACHS (IBM)		459200101	7	06/18/13	07/17/13	\$1,362.80	\$1,437.47	\$-74.67
COACH INC	COH	189754104	29	01/09/13	07/17/13	\$1,688.33	\$1,691.90	\$-3.57
NATIONAL OILWELL INC COM	NOV	637071101	24	07/03/13	07/17/13	\$1,748.74	\$1,689.96	\$58.78
HSBC - ADR	HBC	404280406	26	02/25/13	07/17/13	\$1,447.91	\$1,418.67	\$29.24
MONSTER BEVERAGE CORP	MNST	611740101	23	11/15/12	07/17/13	\$1,409.27	\$1,018.37	\$390.90
TEVA PHARMACEUTICAL INDUSTRIE TEVA		881624209	20	02/13/13	08/19/13	\$798.36	\$777.10	\$21.26
AQR MANAGED FUTURES STR-I	AQMIX	00203H859	1701	07/19/13	10/16/13	\$17,112.06	\$17,299.17	\$-187.11
VANGUARD EUROPE PACIFIC ETF	VEA	921943858	393	02/13/13	10/16/13	\$15,806.23	\$14,392.72	\$1,413.51
<b>Total short term gain/loss from covered security transactions not subject to wash sale:</b>						\$169,788.10	\$166,692.01	\$3,096.09
<b>Total short term gain/loss from covered security transactions:</b>						\$169,788.10	\$166,692.01	\$3,096.09
Report each transaction on Form 8949, Part I, Box A							\$0.00	\$3,096.09

**Proceeds from Short Term Noncovered Security Transactions**

This category includes transactions that are short-term gain or loss. Form 1099-B, Box 6a is checked because this category includes only sales of non-covered securities. For sales of noncovered securities we report security description, symbol, cusip, quantity sold, sale date, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, wash sale loss disallowed and type of gain or loss. If applicable, transactions subject to wash sale are shown separately. If wash sales are not shown separately, your account has no wash sales in this category. For individual taxpayers, these transactions are reportable on Form 8949, Part I, Box B.

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BEARD CHARITABLE FDN - IMA

**Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)**

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis	Net gain or loss
EATON CORP PLC	ETN	G29183103	12	12/03/12	07/17/13	\$803.50	\$619.65	\$183.85
Total short term gain/loss from noncovered security transactions not subject to wash sale:								
			\$803.50			\$803.50	\$619.65	\$183.85
Total short term gain/loss from noncovered security transactions:								
Report each transaction on Form 8949, Part I, Box B			\$803.50			\$183.85	\$0.00	\$183.85

**Proceeds from Long Term Covered Security Transactions**

This category includes transactions that are long-term gain or loss on Form 1099-B, Box 1c. Form 1099-B, Box 6b is checked because this category includes only sales of covered securities. If applicable, transactions subject to wash sale are shown separately. If wash sales are not shown separately, your account has no wash sales in this category. For individual taxpayers, these transactions are reportable on Form 8949, Part II, Box D.

**Long Term Covered Security Transactions (Form 8949, Part II, Box D)**

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis (Box 3)	Net gain or loss
VODAFONE GROUP PLC NEW ADR	VOD	92857W209	50	06/06/11	01/09/13	\$1,319.77	\$1,342.50	\$-22.73
VODAFONE GROUP PLC NEW ADR	VOD	92857W209	18	11/09/11	01/09/13	\$475.12	\$503.28	\$-28.16
NOVARTIS AG - ADR	NVS	66987V109	20	06/06/11	01/29/13	\$1,358.56	\$1,263.40	\$95.16
NOVARTIS AG - ADR	NVS	66987V109	10	11/09/11	01/29/13	\$679.28	\$547.20	\$132.08
AFFILIATED MANAGERS GROUP INC AMG	AMG	008252108	2	06/06/11	02/25/13	\$288.57	\$190.18	\$98.39
GILEAD SCIENCES INC	GILD	375558103	32	12/08/11	04/04/13	\$1,530.64	\$624.75	\$905.89
CISCO SYSTEMS INC	CSCO	17275R102	30	02/17/11	06/10/13	\$729.28	\$559.50	\$169.78
GILEAD SCIENCES INC	GILD	375558103	10	12/08/11	06/10/13	\$522.39	\$195.24	\$327.15
CME GROUP INC	CME	12572Q105	6	06/07/12	06/10/13	\$438.65	\$326.58	\$112.07
JOHNSON CONTROLS INC	JCI	478366107	12	03/16/11	06/10/13	\$450.35	\$477.94	\$-27.59
TJX COS INC NEW	TJX	872540109	8	06/30/11	06/10/13	\$401.91	\$212.58	\$189.33
BOEING COMPANY	BA	097023105	3	03/18/11	06/10/13	\$305.99	\$207.92	\$98.07

WELLS

BEARD CHARITABLE FDN - IMA

**Long Term Covered Security Transactions (Form 8949, Part II, Box D)**

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis (Box 3)	Net gain or loss
UNITED PARCEL SERVICE-CL B	UPS	911312106	3	08/12/11	06/10/13	\$258.14	\$195.64	\$62.50
CELANESE CORP	CE	150870103	3	06/13/11	06/10/13	\$146.40	\$138.74	\$7.66
US BANCORP DEL NEW	USB	902973304	15	02/04/11	06/10/13	\$533.54	\$411.83	\$121.71
INTEL CORP	INTC	458140100	70	06/06/11	06/18/13	\$1,780.27	\$1,523.89	\$256.38
INTEL CORP	INTC	458140100	31	11/09/11	06/18/13	\$788.41	\$740.59	\$47.82
THERMO FISHER SCIENTIFIC INC	TMO	883556102	4	04/12/11	07/03/13	\$340.23	\$223.55	\$116.68
US BANCORP DEL NEW	USB	902973304	43	02/04/11	07/17/13	\$1,581.08	\$1,180.59	\$400.49
CISCO SYSTEMS INC	CSCO	17275R102	13	06/30/11	07/17/13	\$334.48	\$200.07	\$134.41
CISCO SYSTEMS INC	CSCO	17275R102	15	02/17/11	07/17/13	\$385.94	\$294.31	\$91.63
CISCO SYSTEMS INC	CSCO	17275R102	40	06/06/11	07/17/13	\$1,029.18	\$642.00	\$387.18
CISCO SYSTEMS INC	CSCO	17275R102	24	02/17/11	07/17/13	\$617.51	\$447.60	\$169.91
GILEAD SCIENCES INC	GILD	375558103	30	12/08/11	07/17/13	\$1,715.96	\$585.71	\$1,130.25
THERMO FISHER SCIENTIFIC INC	TMO	883556102	18	04/12/11	07/17/13	\$1,579.61	\$1,005.99	\$573.62
TJX COS INC NEW	TJX	872540109	31	06/30/11	07/17/13	\$1,623.57	\$823.75	\$799.82
TEVA PHARMACEUTICAL INDUSTRIE TEVA	TEVA	881624209	5	04/12/11	07/17/13	\$197.03	\$245.47	\$-48.44
UNITED PARCEL SERVICE-CL B	UPS	911312106	18	08/12/11	07/17/13	\$1,554.78	\$1,173.83	\$380.95
BERSHIRE HATHAWAY INC.	BRK.B	084670702	3	06/06/11	07/17/13	\$353.78	\$227.37	\$126.41
BERSHIRE HATHAWAY INC.	BRK.B	084670702	5	06/15/10	07/17/13	\$589.64	\$388.51	\$201.13
APACHE CORPORATION COM	APA	037411105	10	06/06/11	07/17/13	\$820.28	\$1,188.30	\$-368.02
ANHEUSER-BUSCH INBEV SPN ADR	BUD	03524A108	22	09/02/11	07/17/13	\$2,015.39	\$1,197.22	\$818.17
ANHEUSER-BUSCH INBEV SPN ADR	BUD	03524A108	1	11/09/11	07/17/13	\$91.61	\$55.89	\$35.72
CELANESE CORP	CE	150870103	25	06/13/11	07/17/13	\$1,182.23	\$1,156.17	\$26.06
CME GROUP INC	CME	12572Q105	25	06/07/12	07/17/13	\$1,908.47	\$1,360.75	\$547.72
GOLDMAN SACHS GROUP INC	GS	38141G104	1	04/12/11	07/17/13	\$159.97	\$160.37	\$-0.40
AFFILIATED MANAGERS GROUP INC	AMG	008252108	9	06/06/11	07/17/13	\$1,572.18	\$855.81	\$716.37
BOEING COMPANY	BA	097023105	18	03/18/11	07/17/13	\$1,881.28	\$1,247.51	\$633.77

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BEARD CHARITABLE FDN - IMA



**Long Term Covered Security Transactions (Form 8949, Part II, Box D)**

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis (Box 3)	Net gain or loss
BHP BILLITON LIMITED	BHP	088606108	7	04/12/11	07/17/13	\$447.96	\$709.03	\$-261.07
CHEVRON CORP	CVX	166764100	10	06/06/11	07/17/13	\$1,246.83	\$1,003.70	\$243.13
TOTAL FINA ELF S.A ADR	TOT	89151E109	28	07/05/12	07/17/13	\$1,437.56	\$1,264.84	\$172.72
JOHNSON CONTROLS INC	JCI	478366107	14	03/16/11	07/17/13	\$521.79	\$557.59	\$-35.80
JOHNSON CONTROLS INC	JCI	478366107	5	03/16/11	07/17/13	\$186.35	\$208.95	\$-22.60
JOHNSON CONTROLS INC	JCI	478366107	19	04/02/11	07/17/13	\$708.14	\$720.45	\$-12.31
JOHNSON CONTROLS INC	JCI	478366107	18	06/06/11	07/17/13	\$670.87	\$678.24	\$-7.37
TEVA PHARMACEUTICAL INDUSTRIE TEVA	TEVA	881624209	35	06/06/11	08/19/13	\$1,397.13	\$1,756.30	\$-359.17
TEVA PHARMACEUTICAL INDUSTRIE TEVA	TEVA	881624209	19	11/09/11	08/19/13	\$758.44	\$774.25	\$-15.81
TEVA PHARMACEUTICAL INDUSTRIE TEVA	TEVA	881624209	25	04/12/11	08/19/13	\$997.95	\$1,227.36	\$-229.41
THERMO FISHER SCIENTIFIC INC	TMO	883556102	15	04/12/11	08/30/13	\$1,329.90	\$838.33	\$491.57
US BANCORP DEL NEW	USB	902973304	5	02/04/11	10/16/13	\$185.83	\$137.28	\$48.55
CISCO SYSTEMS INC	CSCO	17275R102	5	06/30/11	10/16/13	\$114.14	\$76.95	\$37.19
JOHNSON CONTROLS INC	JCI	478366107	2	06/06/11	11/14/13	\$98.14	\$75.36	\$22.78
JOHNSON CONTROLS INC	JCI	478366107	33	07/11/11	11/14/13	\$1,619.23	\$1,379.40	\$239.83
JOHNSON CONTROLS INC	JCI	478366107	17	11/09/11	11/14/13	\$834.15	\$520.03	\$314.12
JOHNSON CONTROLS INC	JCI	478366107	5	03/12/12	11/14/13	\$245.34	\$159.00	\$86.34
GILEAD SCIENCES INC	GILD	375558103	20	12/08/11	12/13/13	\$1,419.78	\$390.47	\$1,029.31
MCKESSON CORP	MCK	58155Q103	4	11/07/12	12/13/13	\$627.60	\$371.07	\$256.53

Total long term gain/loss from covered security transactions not subject to wash sale:

Total long term gain/loss from covered security transactions:	Gross Proceeds	Tax Cost	Gain or Loss	Loss Disallowed	Net Gain or Loss
	\$48,388.60	\$36,971.13	\$11,417.47	\$0.00	\$11,417.47

Report each transaction on Form 8949, Part II, Box D

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BEARD CHARITABLE FDN - IMA

Proceeds from Long Term Noncovered Security Transactions

This category includes transactions that are long-term gain or loss. Form 1099-B, Box 6a is checked because this category includes only sales of non-covered securities. For sales of noncovered securities we report security description, symbol, cusip, quantity sold, sale date, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, wash sale loss disallowed and type of gain or loss. If applicable, transactions subject to wash sale are shown separately. If wash sales are not shown separately, your account has no wash sales in this category. For individual taxpayers, these transactions are reportable on Form 8949, Part II, Box E.

Long Term Noncovered Security Transactions (Form 8949, Part II, Box E)

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis	Net gain or loss
VODAFONE GROUP PLC NEW ADR	VOD	92857W209	11	05/20/10	01/09/13	\$290.35	\$204.93	\$85.42
VODAFONE GROUP PLC NEW ADR	VOD	92857W209	21	06/15/10	01/09/13	\$554.30	\$445.20	\$109.10
VODAFONE GROUP PLC NEW ADR	VOD	92857W209	23	02/08/10	01/09/13	\$607.09	\$502.05	\$105.04
VODAFONE GROUP PLC NEW ADR	VOD	92857W209	4	07/31/09	01/09/13	\$105.58	\$82.44	\$23.14
VODAFONE GROUP PLC NEW ADR	VOD	92857W209	4	03/25/10	01/09/13	\$105.58	\$88.00	\$17.58
VODAFONE GROUP PLC NEW ADR	VOD	92857W209	12	02/25/10	01/09/13	\$316.74	\$261.95	\$54.79
NOVARTIS AG - ADR	NVS	66987V109	33	06/15/10	01/29/13	\$2,241.62	\$1,611.06	\$630.56
ISHARES MSCI EAFE	EFA	464287465	1590	06/15/10	02/13/13	\$93,673.23	\$80,086.39	\$13,586.84
ISHARES TR SMALLCAP 600 INDEX	IJR	464287804	409	12/09/10	02/13/13	\$34,505.37	\$27,542.06	\$6,963.31
SPDR DJ WILSHIRE INTERNATIONAL RWX	RWX	78463X863	39	06/15/10	02/13/13	\$1,625.63	\$1,290.20	\$335.43
VANGUARD BD INDEX FD INC	BSV	921937827	251	12/09/10	02/13/13	\$20,288.47	\$20,273.27	\$15.20
ISHARES S & P 500 INDEX FUND	IVV	464287200	32	12/09/10	02/13/13	\$4,888.60	\$3,967.68	\$920.92
ISHARES MSCI EAFE	EFA	464287465	800	12/09/10	02/13/13	\$47,131.18	\$45,896.00	\$1,235.18
ISHARES MSCI EAFE	EFA	464287465	10	02/04/11	02/13/13	\$589.14	\$606.28	\$-17.14
ISHARES MSCI EAFE	EFA	464287465	100	04/18/11	02/13/13	\$5,891.40	\$5,945.93	\$-54.53
ISHARES MSCI EAFE	EFA	464287465	990	06/06/11	02/13/13	\$58,324.84	\$59,884.90	\$-1,560.06
ISHARES MSCI EAFE	EFA	464287465	659	11/09/11	02/13/13	\$38,824.31	\$33,002.72	\$5,821.59
DIAMOND HILL LONG-SHORT FD CL	DHLSX	25264S833	67	12/13/10	02/13/13	\$1,325.26	\$1,086.74	\$238.52
PIMCO FOREIGN BD FD USD H-INST	PFORX	693390882	274	08/23/11	02/13/13	\$2,950.98	\$2,918.10	\$32.88

BEARD CHARITABLE FDN - IMA

**Long Term Noncovered Security Transactions (Form 8949, Part II, Box E)**

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis	Net gain or loss
DREYFUS EMG MKT DEBT LOC C-I 6	DBBIX	261980494	1118	12/13/10	02/13/13	\$17,407.26	\$16,143.92	\$1,263.34
RIDGEWORTH SEIX HY BD-I 5855	SAMHX	76628T645	2306	12/13/10	02/13/13	\$23,521.20	\$22,575.74	\$945.46
HUSSMAN STRATEGIC GROWTH FUJ HSGFX		448108100	1125	12/13/10	02/13/13	\$11,655.00	\$14,096.25	\$-2,441.25
HUSSMAN STRATEGIC GROWTH FUJ HSGFX		448108100	295.61	02/08/11	02/13/13	\$3,062.50	\$3,500.00	\$-437.50
LAUDUS MONDRIAN INTL FI-INST 2	LIFNX	51855Q655	225	06/15/11	02/13/13	\$2,497.50	\$2,754.00	\$-256.50
HUSSMAN STRATEGIC GROWTH FUJ HSGFX		448108100	35.16	08/23/11	02/13/13	\$364.22	\$450.00	\$-85.78
HUSSMAN STRATEGIC GROWTH FUJ HSGFX		448108100	1211.63	06/06/11	02/13/13	\$12,552.51	\$15,000.00	\$-2,447.49
AFFILIATED MANAGERS GROUP INC	AMG	008252108	18	12/09/10	02/25/13	\$2,597.09	\$1,739.96	\$857.13
FED NATL MTG ASSN 3.250% 4		31398AMW9	13000	03/04/08	04/09/13	\$13,000.00	\$12,891.58	\$108.42
ORACLE CORP 4.950% 4		68389XAD7	5000	09/03/09	04/15/13	\$5,000.00	\$5,437.50	\$-437.50
ORACLE CORP 4.950% 4		68389XAD7	5000	08/27/09	04/15/13	\$5,000.00	\$5,428.80	\$-428.80
ISHARES S & P 500 INDEX FUND	IVV	464287200	35	12/09/10	06/10/13	\$5,791.00	\$4,339.65	\$1,451.35
JPMORGAN CHASE & CO	JPM	46625H100	9	12/07/09	06/10/13	\$488.06	\$374.31	\$113.75
INTEL CORP	INTC	458140100	4	12/18/09	06/10/13	\$99.95	\$77.24	\$22.71
ISHARES TR SMALLCAP 600 INDEX	IJR	464287804	50	12/09/10	06/10/13	\$4,569.42	\$3,367.00	\$1,202.42
ISHARES S&P MIDCAP 400 GROWTH IJK		464287606	35	12/09/10	06/10/13	\$4,610.94	\$3,477.22	\$1,133.72
ISHARES S&P MIDCAP 400 VALUE IJJ		464287705	35	12/09/10	06/10/13	\$3,602.59	\$2,719.77	\$882.82
WALT DISNEY CO	DIS	254687106	1	11/23/09	06/10/13	\$63.73	\$30.44	\$33.29
WALT DISNEY CO	DIS	254687106	9	09/09/09	06/10/13	\$573.56	\$240.75	\$332.81
NESTLE S.A. REGISTERED SHARES NSRGY		641069406	5	06/15/10	06/10/13	\$336.34	\$238.60	\$97.74
E M C CORP MASS	EMC	268648102	14	06/15/10	06/10/13	\$347.61	\$267.11	\$80.50
DIAGEO PLC - ADR	DEO	25243Q205	3	06/15/10	06/10/13	\$363.65	\$197.61	\$166.04
CVS/CAREMARK CORPORATION	CVS	126650100	8	06/15/10	06/10/13	\$469.27	\$256.31	\$212.96
VANGUARD REIT VIPER	VNQ	922908553	90	06/15/10	06/10/13	\$6,305.30	\$4,535.82	\$1,769.48
COMCAST CORP CLASS A	CMCSA	20030N101	14	06/15/10	06/10/13	\$567.69	\$261.51	\$306.18
UNION PACIFIC CORP	UNP	907818108	4	10/23/09	06/10/13	\$626.31	\$227.58	\$398.73

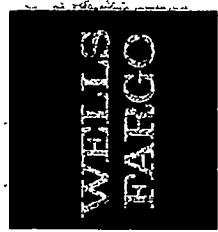
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## BEARD CHARITABLE FDN - IMA

Long Term Noncovered Security Transactions (Form 8949, Part II, Box E)

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis	Net gain or loss
UNITEDHEALTH GROUP INC	UNH	91324P102	4	06/15/10	06/10/13	\$254.47	\$124.20	\$130.27
BERSHIRE HATHAWAY INC	BRK.B	084670702	5	06/15/10	06/10/13	\$574.44	\$378.20	\$196.24
THERMO FISHER SCIENTIFIC INC	TMO	883556102	3	07/27/10	06/10/13	\$256.46	\$139.83	\$116.63
TARGET CORP	TGT	87612E106	4	09/01/09	06/10/13	\$278.95	\$186.22	\$92.73
TARGET CORP	TGT	87612E106	2	09/01/09	06/10/13	\$139.48	\$93.21	\$46.27
TEVA PHARMACEUTICAL INDUSTRIE TEVA	TEVA	881624209	8	06/05/07	06/10/13	\$319.67	\$317.60	\$2.07
SCHLUMBERGER LTD	SLB	806857108	5	07/10/09	06/10/13	\$366.34	\$250.81	\$115.53
APACHE CORPORATION COM	APA	037411105	4	06/15/10	06/10/13	\$341.68	\$391.48	\$-49.80
AFLAC INC	AFL	001055102	6	05/11/09	06/10/13	\$341.39	\$214.28	\$127.11
SPDR DJ WILSHIRE INTERNATIONAL RWX	RWX	78463X863	170	06/15/10	06/10/13	\$6,966.49	\$5,623.93	\$1,342.56
ORACLE CORPORATION	ORCL	68389X105	6	10/04/10	06/10/13	\$204.06	\$162.76	\$41.30
MICROSOFT CORP	MSFT	594918104	6	07/02/09	06/10/13	\$211.97	\$140.40	\$71.57
DIAMOND HILL LONG-SHORT FD CL	DHLSX	25264S833	195	12/13/10	06/10/13	\$4,073.55	\$3,162.90	\$910.65
DREYFUS EMG MKT DEBT LOC C-I 6	DBBIX	261980494	80	12/13/10	06/10/13	\$1,148.80	\$1,155.20	\$-6.40
RIDGEWORTH SEIX HY BD-I 5855	SAMHX	76628T645	180	12/13/10	06/10/13	\$1,834.20	\$1,762.20	\$72.00
VANGUARD INTERMEDIATE TERM B	BIV	921937819	50	02/04/11	06/10/13	\$4,267.43	\$4,080.13	\$187.30
MERGER FD SH BEN INT 260	MERFX	589509108	95	12/13/10	06/10/13	\$1,513.35	\$1,529.50	\$-16.15
PIMCO FOREIGN BD FD USD H-INST	PFORX	693390882	44	08/23/11	06/10/13	\$468.60	\$468.60	\$0.00
INTEL CORP	INTC	458140100	29	12/18/09	06/18/13	\$737.54	\$560.02	\$177.52
INTEL CORP	INTC	458140100	41	12/18/09	06/18/13	\$1,042.73	\$806.04	\$236.69
INTEL CORP	INTC	458140100	41	12/18/09	06/18/13	\$1,042.73	\$801.92	\$240.81
UNION PACIFIC CORP	UNP	907818108	20	10/23/09	07/03/13	\$3,099.71	\$1,146.06	\$1,953.65
UNION PACIFIC CORP	UNP	907818108	1	10/23/09	07/03/13	\$154.99	\$56.90	\$98.09
THERMO FISHER SCIENTIFIC INC	TMO	883556102	15	07/27/10	07/03/13	\$1,275.87	\$699.13	\$576.74
CHEVRON CORP	CVX	166764100	28	06/15/10	07/03/13	\$3,333.19	\$2,091.57	\$1,241.62
DIAMOND HILL LONG-SHORT FD CL	DHLSX	25264S833	1913	12/13/10	07/17/13	\$40,498.21	\$31,028.86	\$9,469.35

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BEARD CHARITABLE FDN - IMA

**Long Term Noncovered Security Transactions (Form 8949, Part II, Box E)**

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis	Net gain or loss
DIAMOND HILL LONG-SHORT FD CL	DHLSX	252645833	247	06/06/11	07/17/13	\$5,228.99	\$4,161.95	\$1,067.04
LAUDUS MONDRIAN INTL FI-INST 2	LIFNX	518550655	296	06/15/11	07/17/13	\$3,170.16	\$3,623.04	\$-452.88
APPLE COMPUTER INC COM	AAPL	037833100	9	09/20/06	07/17/13	\$3,863.99	\$677.49	\$3,186.50
AFLAC INC	AFL	001055102	11	05/11/09	07/17/13	\$652.07	\$392.86	\$259.21
AFLAC INC	AFL	001055102	17	08/26/09	07/17/13	\$1,007.74	\$697.92	\$309.82
APACHE CORPORATION COM	APA	037411105	8	06/15/10	07/17/13	\$656.23	\$782.96	\$-126.73
CAPITAL ONE FINANCIAL CORP	COF	14040H105	26	06/15/10	07/17/13	\$1,731.83	\$1,084.95	\$646.88
GOLDMAN SACHS GROUP INC	GS	38141G104	10	12/09/10	07/17/13	\$1,599.66	\$1,666.40	\$-66.74
MICROSOFT CORP	MSFT	594918104	6	07/02/09	07/17/13	\$217.56	\$140.39	\$77.17
MICROSOFT CORP	MSFT	594918104	15	07/27/09	07/17/13	\$543.89	\$349.19	\$194.70
MICROSOFT CORP	MSFT	594918104	14	07/27/09	07/17/13	\$507.63	\$323.25	\$184.38
MICROSOFT CORP	MSFT	594918104	4	08/04/09	07/17/13	\$145.04	\$94.60	\$50.44
COMCAST CORP CLASS A	CMCSA	20030N101	45	06/15/10	07/17/13	\$1,980.87	\$840.55	\$1,140.32
ORACLE CORPORATION	ORCL	68389X105	44	10/04/10	07/17/13	\$1,411.94	\$1,193.61	\$218.33
TARGET CORP	TGT	87612E106	17	09/01/09	07/17/13	\$1,225.68	\$791.45	\$434.23
TARGET CORP	TGT	87612E106	5	09/03/09	07/17/13	\$360.49	\$235.00	\$125.49
TARGET CORP	TGT	87612E106	6	09/04/09	07/17/13	\$432.59	\$281.82	\$150.77
BHP BILLITON LIMITED	BHP	088606108	9	12/09/10	07/17/13	\$575.95	\$801.45	\$-225.50
CHEVRON CORP	CVX	166764100	5	06/15/10	07/17/13	\$623.41	\$373.50	\$249.91
WALT DISNEY CO	DIS	254687106	19	11/23/09	07/17/13	\$1,240.18	\$578.36	\$661.82
WALT DISNEY CO	DIS	254687106	19	11/23/09	07/17/13	\$1,240.18	\$577.98	\$662.20
E M C CORP MASS	EMC	268648102	49	06/15/10	07/17/13	\$1,244.09	\$934.88	\$309.21
PIMCO FOREIGN BD FD USD H-INST	PFORX	693390882	280	08/23/11	07/17/13	\$2,970.80	\$2,982.00	\$-11.20
MERGER FD SH BEN INT 260	MERFX	589509108	70.97	06/06/11	07/17/13	\$1,136.21	\$1,149.70	\$-13.49
MERGER FD SH BEN INT 260	MERFX	589509108	50.03	02/08/11	07/17/13	\$801.00	\$800.00	\$1.00
MERGER FD SH BEN INT 260	MERFX	589509108	1262	12/13/10	07/17/13	\$20,204.62	\$20,318.20	\$-113.58

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## BEARD CHARITABLE FDN - IMA

Long Term Noncovered Security Transactions (Form 8949, Part II, Box E)

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis	Net gain or loss
BERSHIRE HATHAWAY INC.	BRK.B	084670702	17	06/15/10	07/17/13	\$2,004.78	\$1,285.88	\$718.90
ISHARES S & P 500 INDEX FUND	IVV	464287200	230	12/09/10	07/17/13	\$38,869.66	\$28,517.70	\$10,351.96
ISHARES S&P MIDCAP 400 GROWTH IJK		464287606	32	12/09/10	07/17/13	\$4,338.02	\$3,179.17	\$1,158.85
VANGUARD INTERMEDIATE TERM B BIV		921937819	146	02/04/11	07/17/13	\$12,257.22	\$11,913.97	\$343.25
NESTLE S.A. REGISTERED SHARES NSRGY		641069406	21	06/15/10	07/17/13	\$1,428.61	\$1,002.12	\$426.49
ISHARES S&P MIDCAP 400 VALUE IJJ		464287705	96	12/09/10	07/17/13	\$10,242.63	\$7,459.95	\$2,782.68
VANGUARD BD INDEX FD INC	BSV	921937827	186	12/09/10	07/17/13	\$14,933.98	\$15,023.22	\$-89.24
SCHLUMBERGER LTD	SLB	806857108	12	08/28/09	07/17/13	\$922.51	\$686.75	\$235.76
SCHLUMBERGER LTD	SLB	806857108	11	07/10/09	07/17/13	\$845.64	\$551.78	\$293.86
TEVA PHARMACEUTICAL INDUSTRIE TEVA		881624209	25	06/05/07	07/17/13	\$985.17	\$992.50	\$-7.33
DIAGEO PLC - ADR	DEO	25243Q205	12	06/15/10	07/17/13	\$1,463.50	\$790.43	\$673.07
CVS/CAREMARK CORPORATION	CVS	126650100	30	06/15/10	07/17/13	\$1,827.97	\$961.18	\$866.79
3M CO	MMM	88579Y101	19	12/15/10	07/17/13	\$2,182.26	\$1,644.50	\$537.76
UNION PACIFIC CORP	UNP	907818108	11	08/25/10	07/17/13	\$1,771.64	\$792.44	\$979.20
UNITEDHEALTH GROUP INC	UNH	91324P102	37	06/15/10	07/17/13	\$2,484.16	\$1,148.82	\$1,335.34
JPMORGAN CHASE & CO	JPM	46625H100	22	12/07/09	07/17/13	\$1,211.68	\$914.98	\$296.70
JPMORGAN CHASE & CO	JPM	46625H100	21	12/08/09	07/17/13	\$1,156.61	\$857.65	\$298.96
UNION PACIFIC CORP	UNP	907818108	3	10/23/09	07/17/13	\$483.18	\$171.91	\$311.27
IBM CORP 6.500% 10		459200GN5	3000	10/09/08	10/15/13	\$3,000.00	\$2,989.41	\$10.59
IBM CORP 6.500% 10		459200GN5	2000	09/11/09	10/15/13	\$2,000.00	\$2,309.46	\$-309.46
COMCAST CORP CLASS A	CMCSA	20030N101	9	06/15/10	10/16/13	\$420.47	\$168.11	\$252.36
DREYFUS EMG MKT DEBT LOC C-16 DBBIX		261980494	1134.84	08/23/11	10/16/13	\$16,307.64	\$17,294.94	\$-987.30
DREYFUS EMG MKT DEBT LOC C-16 DBBIX		261980494	117.16	02/08/11	10/16/13	\$1,683.60	\$1,700.00	\$-16.40
DREYFUS EMG MKT DEBT LOC C-16 DBBIX		261980494	543	12/13/10	10/16/13	\$7,802.91	\$7,840.92	\$-38.01
VANGUARD EMERGING MARKETS E1VWO		922042858	679	12/09/10	10/16/13	\$28,667.42	\$32,001.27	\$-3,333.85
ISHARES S&P MIDCAP 400 VALUE IJJ		464287705	10	12/09/10	10/16/13	\$1,103.55	\$777.08	\$326.47



BEARD CHARITABLE FDN - IMA

Long Term Noncovered Security Transactions (Form 8949, Part II, Box E)

Description (Box 8)	Symbol (Box 1d)	Cusip	Quantity sold (Box 1e)	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2a)	Cost or other basis	Net gain or loss
ISHARES TR SMALLCAP 600 INDEX	IJR	464287804	56	12/09/10	10/16/13	\$5,689.61	\$3,771.04	\$1,918.57
ISHARES S&P MIDCAP 400 GROWTH	IJK	464287606	23	12/09/10	10/16/13	\$3,246.01	\$2,285.03	\$960.98
SPDR DJ WILSHIRE INTERNATIONAL	RWX	78463X863	79	02/04/11	10/16/13	\$3,387.06	\$3,099.68	\$287.38
ORACLE CORPORATION	ORCL	68389X105	6	10/04/10	10/16/13	\$197.81	\$162.76	\$35.05
SPDR DJ WILSHIRE INTERNATIONAL	RWX	78463X863	3	06/15/10	10/16/13	\$128.62	\$99.25	\$29.37
CREDIT SUISSE COMM RT ST-CO 21	CRSOX	22544R305	1929	12/13/10	10/16/13	\$14,216.73	\$18,595.56	\$-4,378.83

Total long term gain/loss from noncovered security transactions not subject to wash sale:

Total long term gain/loss from noncovered security transactions:	Gross Proceeds	Tax Cost	Gain or Loss	Loss Disallowed	Net Gain or Loss
Report each transaction on Form 8949, Part II, Box E	\$756,492.12	\$680,539.48	\$75,952.64	\$0.00	\$75,952.64

Total proceeds reported to IRS on Form 1099-B

\$975,472.32 ✓