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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation

HUGH I. SHOTT, JR. FOUNDATION INC.
C/O FIRST CENTURY BANK TRUST DEPT.

A Employer identification number

55-0650833

Number and street (or P O box number if mail is not delivered to street address)

500 FEDERAL STREET

Room/suite

B Telephone number

(304) 325-8181

City or town, state or province, country, and ZIP or foreign postal code

BLUEFIELD, WV 24701

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 38,056,086. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	2,267.	2,267.		STATEMENT 1
4	Dividends and interest from securities	1,002,715.	1,002,715.		STATEMENT 2
5a	Gross rents	44,450.	44,450.		STATEMENT 3
b	Net rental income or (loss) <26,369.>				STATEMENT 4
6a	Net gain or (loss) from sale of assets not on line 10	953,146.			
b	Gross sales price for all assets on line 6a 4,279,957.				
7	Capital gain net income (from Part IV, line 2)		953,146.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	21,905.	0.		STATEMENT 5
12	Total. Add lines 1 through 11	2,024,483.	2,002,578.		
13	Compensation of officers, directors, trustees, etc	218,075.	188,075.		30,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 6	13,500.	10,125.		3,375.
c	Other professional fees STMT 7	200.	200.		0.
17	Interest				
18	Taxes STMT 8	81,238.	13,817.		0.
19	Depreciation and depletion	22,363.	22,363.		
20	Occupancy	2,926.	2,926.		0.
21	Travel, conferences, and meetings	1,680.	775.		905.
22	Printing and publications				
23	Other expenses STMT 9	66,452.	37,018.		25,824.
24	Total operating and administrative expenses Add lines 13 through 23	406,434.	275,299.		60,104.
25	Contributions, gifts, grants paid	1,523,970.			1,523,970.
26	Total expenses and disbursements Add lines 24 and 25	1,930,404.	275,299.		1,584,074.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	94,079.			
b	Net investment income (if negative, enter -0-)		1,727,279.		
c	Adjusted net income (if negative, enter -0-)			N/A	

**HUGH I. SHOTT, JR. FOUNDATION INC.
C/O FIRST CENTURY BANK TRUST DEPT.**

55-0650833

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

						Beginning of year	End of year	
						(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing						
	2	Savings and temporary cash investments				1,032,839.	1,684,091.	1,684,091.
	3	Accounts receivable ▶						
		Less: allowance for doubtful accounts ▶						
	4	Pledges receivable ▶						
		Less: allowance for doubtful accounts ▶						
	5	Grants receivable						
	6	Receivables due from officers, directors, trustees, and other disqualified persons						
	7	Other notes and loans receivable ▶						
		Less: allowance for doubtful accounts ▶						
	8	Inventories for sale or use						
	9	Prepaid expenses and deferred charges						
	10a	Investments - U.S. and state government obligations	STMT 11			533,475.	523,295.	523,295.
	b	Investments - corporate stock	STMT 12			21,071,728.	26,013,656.	26,013,656.
	c	Investments - corporate bonds	STMT 13			829,243.	651,631.	651,631.
Liabilities	11	Investments - land, buildings, and equipment basis	▶	1,260,646.				
		Less: accumulated depreciation	▶	486,249.		515,363.	774,397.	774,397.
	12	Investments - mortgage loans	STMT 14			2,117,953.	2,000,001.	2,000,001.
	13	Investments - other	STMT 15			7,110,117.	6,409,015.	6,409,015.
	14	Land, buildings, and equipment: basis	▶	5,005.				
		Less: accumulated depreciation	▶	5,005.				
	15	Other assets (describe ▶)						
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)				33,210,718.	38,056,086.	38,056,086.
	17	Accounts payable and accrued expenses						
	18	Grants payable						
Net Assets or Fund Balances	19	Deferred revenue						
	20	Loans from officers, directors, trustees, and other disqualified persons						
	21	Mortgages and other notes payable						
	22	Other liabilities (describe ▶)						
	23	Total liabilities (add lines 17 through 22)				0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	▶	<input checked="" type="checkbox"/>				
	24	Unrestricted				33,210,718.	38,056,086.	
	25	Temporarily restricted						
	26	Permanently restricted						
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31	▶	<input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds						
	28	Paid-in or capital surplus, or land, bldg, and equipment fund						
	29	Retained earnings, accumulated income, endowment, or other funds						
Net Assets or Fund Balances	30	Total net assets or fund balances				33,210,718.	38,056,086.	
	31	Total liabilities and net assets/fund balances				33,210,718.	38,056,086.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,210,718.
2	Enter amount from Part I, line 27a	2	94,079.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	4,751,289.
4	Add lines 1, 2, and 3	4	38,056,086.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	38,056,086.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE			
b FROM WSW 1996 BUYOUT FUND LP K-1			
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,278,546.		3,330,233.	948,313.
b			3,422.
c 1,411.			1,411.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			948,313.
b			3,422.
c			1,411.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	953,146.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		3	N/A

If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,680,531.	32,342,344.	.051961
2011	1,354,516.	32,613,219.	.041533
2010	1,726,472.	30,766,572.	.056115
2009	1,691,265.	28,224,046.	.059923
2008	1,915,274.	35,180,290.	.054442

2 Total of line 1, column (d)	2	.263974
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052795
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	35,066,473.
5 Multiply line 4 by line 3	5	1,851,334.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,273.
7 Add lines 5 and 6	7	1,868,607.
8 Enter qualifying distributions from Part XII, line 4	8	1,584,074.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	34,546.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	34,546.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	34,546.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	53,210.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	53,210.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,664.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax	11	18,664.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>WV</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► FIRST CENTURY BANK TRUST DEPT Telephone no. ► 304-325-8181 Located at ► 500 FEDERAL STREET, BLUEFIELD, WV ZIP+4 ► 24701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		218,075.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	33,771,596.
b	Average of monthly cash balances	1b	1,054,487.
c	Fair market value of all other assets	1c	774,397.
d	Total (add lines 1a, b, and c)	1d	35,600,480.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	35,600,480.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	534,007.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,066,473.
6	Minimum investment return. Enter 5% of line 5	6	1,753,324.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,753,324.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	34,546.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	34,546.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,718,778.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,718,778.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,718,778.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,584,074.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,584,074.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,584,074.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,718,778.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			1,460,801.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 1,584,074.				
a Applied to 2012, but not more than line 2a			1,460,801.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				123,273.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				1,595,505.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a**

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

[illegible]

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHILDREN'S HOME SOCIETY	NONE	PUBLIC	CHARITABLE - OFFICE RENOVATION	37,500.
BLUEFIELD PRESERVATION SOCIETY	NONE	PUBLIC	CHARITABLE - 25 POSTERS	2,500.
BLUEFIELD PRESERVATION SOCIETY	NONE	PUBLIC	CHARITABLE - GRENADA THEATER PROJECT	150,000.
BLUEFIELD STATE COLLEGE RESEARCH & DEVELOPMENT CORP, BLUEFIELD, WV	NONE	PUBLIC	EDUCATIONAL - STUDENT RECRUITMENT	100,000.
BLUEFIELD COLLEGE	NONE	PUBLIC	EDUCATIONAL - PLEDGE	100,000.
Total SEE CONTINUATION SHEET(S)				1,523,970.
b Approved for future payment				
NONE				
Total				0.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

N/A

HUGH I. SHOTT, JR. FOUNDATION INC.
C/O FIRST CENTURY BANK TRUST DEPT.

55-0650833

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY OF BLUEFIELD WV	NONE	PUBLIC	CHARITABLE - PURCHASE OF AMMUNITION AND VESTS FOR POLICE DEPT	15,562.
CITY OF BLUEFIELD WV	NONE	PUBLIC	CHARITABLE - MITCHELL STADIUM ROOF PROJECT	423.
BLUEFIELD PRESERVATION SOCIETY	NONE	PUBLIC	CHARITABLE - STREETSCAPE PROJECT	163,500.
BLUEFIELD PRESERVATION SOCIETY	NONE	PUBLIC	CHARITABLE - NATIONAL COAL HERITAGE AUTHORITY	25,000.
BLUEFIELD PRESERVATION SOCIETY	NONE	PUBLIC	CHARITABLE - COMMERCE STREET AWNINGS	355,050.
CONCORD UNIVERSITY FOUNDATION, ATHENS, WV	NONE	PUBLIC	EDUCATIONAL - FUNDRAISING DINNER	1,200.
CONTRIBUTIONS FROM WV MEDIA PARTNERS L.P.	NONE	PUBLIC	CHARITABLE	326.
WESTMINSTER AT WADE	NONE	PUBLIC	CHARITABLE - FENCING, COMPUTERS, INFORMATION TECH, COMMUNICATION NEEDS	78,366.
CITIZENS CONSERVATION CORPS OF WV	NONE	PUBLIC	CHARITABLE - COMMUNITY SERVICE PROJECT WITH BOYS SCOUTS	25,000.
MERCER COUNTY SCHOOLS	NONE	PUBLIC	CHARITABLE - VERTICAL PLATFORM LIFTS	79,000.
Total from continuation sheets				1,133,970.

HUGH I. SHOTT, JR. FOUNDATION INC.
C/O FIRST CENTURY BANK TRUST DEPT.

55-0650833

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MERCER COUNTY COMMISSION	NONE	PUBLIC	CHARITABLE - FURNISHINGS FOR MERCER COUNTY HEALTH CENTER	25,000.
MERCER COUNTY AIRPORT AUTHORITY	NONE	PUBLIC	CHARITABLE - AIRPORT RENOVATIONS	110,000.
VFW POST 9696 AMERICAN LEGION POST 122	NONE	PUBLIC	CHARITABLE - UPGRADE VETERANS MEMORIAL	30,000.
PIKEVIEW HIGH SCHOOL	NONE	PUBLIC	CHARITABLE - IMPROVEMENTS TO RUNNING TRACK	180,543.
PISGAH COMMUNITY PLAYGROUND ASSOCIATION	NONE	PUBLIC	CHARITABLE - OUTDOOR EXERCISE EQUIPMENT	5,000.
TOWN OF POCAHONTAS, VA	NONE	PUBLIC	CHARITABLE - COMMUNITY CENTER PROJECT	20,000.
TOWN OF MATOAKA, WV	NONE	PUBLIC	CHARITABLE - CAPITAL EQUIPMENT	15,000.
WV ROUNDTABLE FOUNDATION	NONE	PUBLIC	CHARITABLE - ANNUAL GRANT	5,000.
Total from continuation sheets				

Sys tem No.	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
Building									
4	CUMBERLAND INDUSTRIAL PARK SHELL BLDG	10/1/1989	SL / N/A	40 0000	772,566 10	100 0000	449,053 99	19,314 15	468,368 14
5	SHELL BUILDING RENOVATION	10/12/1994	SL / N/A	40 0000	30,000 00	100 0000	13,687.50	750 00	14,437 50
8	Plumbing Repairs to Cumberland Industrial Park	3/29/2011	SL / N/A	40 0000	1,793 06	100 0000	78.45	44.83	123 28
9	Building Repairs to Cumberland Industrial Park	5/2/2011	SL / N/A	40.0000	613 36	100.0000	25 55	15.33	40 88
10	Electrical repairs to Cumberland Industrial Park	5/16/2011	SL / N/A	40 0000	3,878 01	100 0000	161 58	96 95	258 53
11	Air Conditioning Repairs to Cumberland Industrial Park	6/10/2011	SL / N/A	40 0000	119 50	100 0000	4 73	2 99	7 72
12	Electrical repairs to Cumberland Industrial Park	7/20/2011	SL / N/A	40 0000	2,887 11	100 0000	102 26	72 18	174 44
13	Install Backflow Prevention Device at Cumberland Industrial Park	8/2/2011	SL / N/A	7.0000	2,980 00	100.0000	603 09	425.71	1,028 80
14	Sprinklers at Cumberland Industrial park	8/15/2011	SL / N/A	40 0000	249 10	100 0000	8 83	6.23	15 06
15	Install Fire Extinguishers at Cumberland Industrial Park	8/29/2011	SL / N/A	7 0000	720 38	100 0000	137.21	102.91	240 12
16	Backflow Device Servicing at Cumberland Industrial park	8/30/2011	SL / N/A	7 0000	119 50	100 0000	22 76	17 07	39 83
21	622 Commerce Street - Building	7/15/2013	SL / N/A	40 0000	107,240 87	100 0000	0 00	1,340 51	1,340 51
19	608 Commerce Street - Property Improvement via Grading and Paving	11/7/2013	SL / N/A	30.0000	16,815.19	100 0000	0.00	71 86	71 86
20	608 Commerce Street - Property Improvement via Retaining Walls, Paving, and Sws	12/11/2013	SL / N/A	40 0000	61,298 86	100.0000	0.00	102 16	102 16
	Subtotal: Building				1,001,281.04		463,885.95	22,362.88	486,248.83
	Less dispositions and exchanges:				0 00		0 00	0 00	0 00
	Net for: Building				1,001,281.04		463,885.95	22,362.88	486,248.83
Furniture & Fixtures									
6	4-DRAWER FILE CABINET FIRE PROOF	3/14/1995	SL / N/A	7 0000	1,325 00	100 0000	1,325 00	0 00	1,325 00
7	FILE CABINETS 1ST FLOOR CONFERENCE ROOM	4/26/1996	SL / N/A	7 0000	3,680 05	100 0000	3,680 05	0.00	3,680 05
	Subtotal: Furniture & Fixtures				5,005.05		5,005.05	0.00	5,005.05
	Less dispositions and exchanges:				0.00		0 00	0 00	0 00
	Net for: Furniture & Fixtures				5,005.05		5,005.05	0.00	5,005.05
Land									
1	EAST RIVER MOUNTAIN 57.14286%	7/15/1986	No Calc / N/A	0 0000	63,371 43	100 0000	0 00	0 00	0 00

Sys tem No.	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
Land									
	CUMBERLAND INDUSTRIAL PARK								
2		10/1/1989	No Calc / N/A	0.0000	52,423.00	100.0000	0.00	0.00	0.00
3	EAST RIVER MOUNTAIN 42.85714%	1/29/1990	No Calc / N/A	0.0000	47,528.57	100.0000	0.00	0.00	0.00
608	Commerce Street	2/5/2013	No Calc / N/A	0.0000	65,613.90	100.0000	0.00	0.00	0.00
17									
622	Commerce Street - Land	7/15/2013	No Calc / N/A	0.0000	18,428.13	100.0000	0.00	0.00	0.00
22									
608	Commerce Street - Demolition of Property	10/3/2013	No Calc / N/A	0.0000	12,000.00	100.0000	0.00	0.00	0.00
18									
Subtotal: Land					259,365.03		0.00	0.00	0.00
Less dispositions and exchanges:					0.00		0.00	0.00	0.00
Net for: Land					259,365.03		0.00	0.00	0.00
Subtotal:					1,265,651.12		468,891.00	22,362.88	491,253.88
Less dispositions and exchanges:					0.00		0.00	0.00	0.00
Grand Totals:					1,265,651.12		468,891.00	22,362.88	491,253.88



Hugh I. Shott, Jr. Foundation

MISSION STATEMENT: To improve social and economic quality of life in the trade area of the Bluefield Daily Telegraph

APPLICATION FOR GRANT

APPLICATION SUBMISSION DATE _____

Legal name of organization: _____

Address _____

City _____ State _____ Zip _____

Telephone _____

Person to receive communications regarding this application:

Name & Title

Objectives of organization: *(Mission statement or activities actually pursued, answer in space provided.)*

Geographic area served: _____

Amount of grant request: \$ _____

Summary of grant request: *(How your request follows our mission statement.)* (Answer in space provided.)

FOUNDATION USE ONLY

Year	Requested	Granted	Date	File Number
------	-----------	---------	------	-------------

_____	_____	_____	_____	_____
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Please submit the following in support of your application:

- (a) Grant proposal briefly describing specific project or program.
- (b) Detailed budget for project or program.
- (c) Description of qualifications of personnel assigned to project or program if it requires special talents or skills.
- (d) Financial statements for latest fiscal year, audited or unaudited. (*Pro Forma statements/operating statements.*)
- (e) List of principal officers and directors.
- (f) Copy of Internal Revenue Service determination that applicant is an exempt organization under Section 501 (c)(3), of the Internal Revenue Code (name of applying organizations must be identical with that of exemption letter). **MUST BE 501 (c) (3) TO BE ELIGIBLE.**
- (g) Secondary education requests must receive approval from school improvement council and school administration.

The undersigned executive officer hereby certifies that: (a) the information set forth in this application and supporting documents is correct to the best of his or her information and belief, (b) the Internal Revenue Service determination referred to in 7(f) above has not been revoked, cancelled or modified, and (c) no funds received pursuant to this application will be used for prohibited activities.

Dated _____

Applicant Organization

By _____
Signature of Executive Officer

Print Name and Title

Return application and supporting documents and direct inquiries to:

Hugh I. Shott Foundation
ATTN: R.W. Wilkinson
P.O. Box 1559
Bluefield, WV 24701

Telephone (304) 324-3222

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET ACCOUNTS	2,267.	2,267.	
TOTAL TO PART I, LINE 3	2,267.	2,267.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES	1,004,126.	1,411.	1,002,715.	1,002,715.	
TO PART I, LINE 4	1,004,126.	1,411.	1,002,715.	1,002,715.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
BUILDING - BLUEFIELD, WV	1	44,450.
TOTAL TO FORM 990-PF, PART I, LINE 5A		44,450.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		22,363.	
REPAIRS		27,741.	
TAXES		12,190.	
PROPERTY INSURANCE		5,599.	
UTILITIES		2,926.	
- SUBTOTAL -	1		70,819.
TOTAL RENTAL EXPENSES			70,819.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			<26,369.>

FORM 990-PF	OTHER INCOME	STATEMENT	5
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WEST VIRGINIA MEDIA PARTNERS, L.P.	21,905.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	21,905.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	13,500.	10,125.		3,375.
TO FORM 990-PF, PG 1, LN 16B	13,500.	10,125.		3,375.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENT FEE	200.	200.		0.
TO FORM 990-PF, PG 1, LN 16C	200.	200.		0.

FORM 990-PF	TAXES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	1,602.	1,602.		0.
EXCISE TAXES	67,421.	0.		0.
OTHER	25.	25.		0.
TAXES	12,190.	12,190.		0.
TO FORM 990-PF, PG 1, LN 18	81,238.	13,817.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LIABILITY INSURANCE	4,899.	2,450.		2,449.
DUES AND SUBSCRIPTIONS	2,707.	676.		2,031.
PORTFOLIO DEDUCTIONS	552.	552.		0.
OTHER EXPENSES	3,610.	0.		0.
SHOTT LECTURE SERIES	21,344.	0.		21,344.
REPAIRS	27,741.	27,741.		0.
PROPERTY INSURANCE	5,599.	5,599.		0.
TO FORM 990-PF, PG 1, LN 23	66,452.	37,018.		25,824.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 10

DESCRIPTION	AMOUNT
UNREALIZED GAINS (LOSSES) ON INVESTMENTS FOR THE YEAR	4,751,289.
TOTAL TO FORM 990-PF, PART III, LINE 3	4,751,289.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 11

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS	X		523,295.	523,295.
TOTAL U.S. GOVERNMENT OBLIGATIONS			523,295.	523,295.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			523,295.	523,295.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	24,091,216.	24,091,216.
PREFERRED STOCK	1,922,440.	1,922,440.
TOTAL TO FORM 990-PF, PART II, LINE 10B	26,013,656.	26,013,656.

FORM 990-PF CORPORATE BONDS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	651,631.	651,631.
TOTAL TO FORM 990-PF, PART II, LINE 10C	651,631.	651,631.

FORM 990-PF MORTGAGE LOANS STATEMENT 14

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGES	2,000,001.	2,000,001.
TOTAL TO FORM 990-PF, PART II, LINE 12	2,000,001.	2,000,001.

FORM 990-PF OTHER INVESTMENTS STATEMENT 15

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WSW LIMITED PARTNERSHIP	FMV	56,558.	56,558.
WV MEDIA PARTNERS, LP	FMV	341,595.	341,595.
MUTUAL FUNDS	FMV	5,401,070.	5,401,070.
TIME DEPOSITS	FMV	609,792.	609,792.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,409,015.	6,409,015.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
FIRST CENTURY BANK OF BLUEFIELD BLUEFIELD, WV 24701	INVESTMENT AGENT 5.00	178,075.	0.	0.
R.W. WILKINSON BLUEFIELD, WV 24701	PRESIDENT 5.00	40,000.	0.	0.
B.K. SATTERFIELD BLUEFIELD, WV 24701	TREASURER 1.00	0.	0.	0.
FRANK W. WILKINSON BLUEFIELD, WV 24701	SECRETARY 1.00	0.	0.	0.
JOHN H. SHOTT BLUEFIELD, WV 24701	VICE PRESIDENT 1.00	0.	0.	0.
W. CHANDLER SWOPE BLUEFIELD, WV 24701	DIRCETOR 1.00	0.	0.	0.
MICHAEL R. SHOTT BLUEFIELD, WV 24701	DIRCETOR 1.00	0.	0.	0.
JAMES H. SHOTT III BLUEFIELD, WV 24701	DIRCETOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		218,075.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 17

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE HUGH I. SHOTT, JR. FOUNDATION, INC. C/O FIRST CENTURY BANK OF BLUEFIELD
PO BOX 1559
BLUEFIELD, WV 24701

TELEPHONE NUMBER

304-324-3222

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED

ANY SUBMISSION DEADLINES

N/A

RESTRICTIONS AND LIMITATIONS ON AWARDS

LIMITED TO SOUTHWEST VIRGINIA AND SOUTHERN WEST VIRGINIA

The Hugh I. Shott, Jr. Foundation
Capital Gains and Losses Summary
December 31, 2013

Date	Description	Proceeds Amount	Cost Amount	(Gain) Loss
2/15/2013	8,981 SH KINDER MORGAN INC WARRANT	38,976.66	(18,053.36)	20,923.30
3/25/2013	JANPAK INC STOCK	15,364.80	-	15,364.80
4/5/2013	JANPAK INC STOCK	15,752.80	-	15,752.80
5/1/2013	30 SH FIRST CENTURY BANKSHARES INC	459.98	(628.80)	(168.82)
5/3/2013	50 SH FIRST CENTURY BANKSHARES INC	769.98	(787.50)	(17.52)
5/9/2013	JANPAK INC STOCK	10,553.60	-	10,553.60
5/14/2013	2,500 SH HOME DEPOT INC	192,730.43	(54,838.09)	137,892.34
5/14/2013	8 SH FIRST CENTURY BANKSHARES INC	118.99	(126.00)	(7.01)
6/6/2013	10,000 SH FEDERATED INVESTORS INC	279,577.13	(27,777.77)	251,799.36
6/24/2013	200 SH FIRST CENTURY BANKSHARES INC	3,093.94	(4,192.01)	(1,098.07)
6/25/2013	30 SH FINCASTLE COUNTRY CLUB	-	(3,000.00)	(3,000.00)
7/26/2013	10,000 SH ISHARES MBS ETF	314,636.02	(326,520.00)	(11,883.98)
7/26/2013	5,000 SH BAXTER INTERNATIONAL INC	362,454.69	(61,498.64)	300,956.05
7/26/2013	10,000 SH POWERSHARES EMERGING MARKETS	276,503.18	(279,446.58)	(2,943.40)
7/26/2013	5,080 SH WALT DISNEY COMPANY	326,061.74	(19,022.95)	307,038.79
7/26/2013	10,000 SH WESTERN ASSET GLOBAL CORP OPPOR	179,309.87	(191,198.00)	(11,888.13)
7/26/2013	10,000 SH NEXTERA ENERGY CAP HLDGS INC PFD	214,592.26	(250,280.00)	(35,687.74)
7/26/2013	10,000 SH DTE ENERGY CO SER C PRFD	236,172.88	(252,430.00)	(16,257.12)
7/26/2013	10,000 SH ISHARES MSCI CANADA ETF	278,717.14	(289,008.00)	(10,290.86)
7/26/2013	7,800 SH ENTERGY NEW ORLEANS INC PFD	182,439.60	(195,231.66)	(12,792.06)
7/26/2013	2,200 SH ENTERGY NEW ORLEANS INC PFD	48,523.67	(55,065.34)	(6,541.67)
8/6/2013	10,000 SH ISHARES US PREFERRED STOCK ETF	382,954.33	(395,382.00)	(12,427.67)
8/9/2013	1,500 SH SH ISHARES IBOX	170,037.94	(149,190.00)	20,847.94
8/6/2013	5,000 SH ISHARES 10+ YEAR CREDIT BOND ETF	276,512.19	(312,200.00)	(35,687.81)
8/9/2013	200 SH FIRST CENTURY BANKSHARES INC	3,093.94	(3,150.00)	(56.06)
8/16/2013	501 SH FIRST CENTURY BANKSHARES INC	7,750.33	(7,890.75)	(140.42)
8/21/2013	11 SH FIRST CENTURY BANKSHARES INC	165.49	(173.25)	(7.76)
10/11/2013	500 SH FIRST CENTURY BANKSHARES INC	7,484.86	(7,875.00)	(390.14)
10/11/2013	500 SH FIRST CENTURY BANKSHARES INC	7,484.86	(7,875.00)	(390.14)
10/17/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(15,750.00)	(780.27)
10/17/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(15,750.00)	(780.27)
10/17/2013	500 SH FIRST CENTURY BANKSHARES INC	7,484.86	(8,010.00)	(525.14)
10/18/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(16,250.00)	(1,280.27)
10/18/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(16,250.00)	(1,280.27)
10/18/2013	1,000 SH FIRST CENTURY BANKSHARES INC	15,149.53	(16,250.00)	(1,100.47)
10/21/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(15,942.00)	(972.27)
10/21/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(16,719.25)	(1,749.52)
10/21/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(17,348.75)	(2,379.02)
10/22/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(17,026.25)	(2,056.52)

Date	Description	Proceeds Amount	Cost Amount	(Gain) Loss
10/22/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(17,375.00)	(2,405.27)
10/22/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(17,408.25)	(2,438.52)
10/23/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(18,067.70)	(3,097.97)
10/23/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(18,667.51)	(3,697.78)
10/23/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(16,375.00)	(1,405.27)
10/24/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(16,250.00)	(1,280.27)
10/24/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(15,638.40)	(668.67)
10/24/2013	1,000 SH FIRST CENTURY BANKSHARES INC	14,969.73	(15,638.39)	(668.66)
10/29/2013	250 SH FIRST CENTURY BANKSHARES INC	3,742.43	(4,427.44)	(685.01)
11/14/2013	10,000 SH NYSE EURONEXT	111,544.24	(122,246.01)	(10,701.77)
11/21/2013	.008 SH INTERCONTINENTAL EXCHANGE GROUP	1.59	(2.47)	(0.88)
12/13/2013	JANPAK INC STOCK	67,124.00	-	67,124.00
12/24/2013	EL PASO CORPORATION LITIGATION SETTLEMENT	1,690.07	-	1,690.07
		4,278,545.70	(3,330,233.12)	948,312.58