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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation

THE ZIENTS FAMILY FOUNDATION, INC.

A Employer identification number

54-6520936

Number and street (or P.O. box number if mail is not delivered to street address)

4500 GARFIELD ST, NW

Room/suite

B Telephone number

202 266 6519

City or town, state or province, country, and ZIP or foreign postal code

WASHINGTON, DC 20007

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

J Accounting method

☒ Cash☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)

\$ 5683305. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		27144.	27144.		STATEMENT 1
4 Dividends and interest from securities		15052.	15052.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1042564.			
b Gross sales price for all assets on line 6a		1541666.			
7 Capital gain net income (from Part IV, line 2)			1042564.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<12294.>	<12294.>		STATEMENT 3
12 Total Add lines 1 through 11		1072466.	1072466.		
13 Compensation of officers, directors, trustees, etc		25749.	15449.		10300.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		11323.	11323.		0.
b Accounting fees					
c Other professional fees					
17 Interest		21.	21.		0.
18 Taxes		38924.	38924.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		21481.	21481.		0.
24 Total operating and administrative expenses Add lines 13 through 23		97498.	87198.		10300.
25 Contributions, gifts, grants paid		1060298.			1060298.
26 Total expenses and disbursements Add lines 24 and 25		1157796.	87198.		1070598.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		<85330.>			
b Net investment income (if negative, enter -0-)			985268.		
c Adjusted net income (if negative, enter -0-)				N/A	

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10-10-13

LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2013)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1276955.	1824289.	1824289.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 50946.			
	Less: allowance for doubtful accounts ▶	92528.	50946.	50946.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7		1258342.	667260.	3808070.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		2627825.	2542495.	5683305.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2627825.	2542495.	
30 Total net assets or fund balances	2627825.	2542495.		
31 Total liabilities and net assets/fund balances	2627825.	2542495.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2627825.
2 Enter amount from Part I, line 27a	2	<85330.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2542495.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2542495.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a K-1 PORTFOLIO LOGIC SELECT	D		
b K-1 PORTFOLIO LOGIC SELECT	D		
c K-1 PORTFOLIO LOGIC	D		
d K-1 VENTUREHOUSE	D		
e SAREPTA	D		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 901.			901.
b 1388319.			1388319.
c 251332.			251332.
d <98886.>			<98886.>
e		499102.	<499102.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			901.
b			1388319.
c			251332.
d			<98886.>
e			<499102.>

2 Capital gain net income or (net capital loss)	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	1042564.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> - </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	803506.	4901615.	.163927
2011	599573.	4412708.	.135874
2010	872925.	4584175.	.190421
2009	374960.	1934835.	.193794
2008	997554.	255460.	3.904932

2 Total of line 1, column (d)	2	4.588948
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.917790
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	6219123.
5 Multiply line 4 by line 3	5	5707849.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9853.
7 Add lines 5 and 6	7	5717702.
8 Enter qualifying distributions from Part XII, line 4	8	1070598.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	19705.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		3	19705.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	19705.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	9031.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	16000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	25031.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	181.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5145.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>DC</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X
Website address ► N/A				
14	The books are in care of ► JENNIFER NANCE	Telephone no. ► 202 966-0078		
Located at ► 4500 GARFIELD STREET, NW, WASHINGTON, DC		ZIP+4 ► 20007		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A <input checked="" type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ►			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> N/A <input checked="" type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) <input type="checkbox"/> N/A <input checked="" type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY ZIENTS 4500 GARFIELD STREET, NW WASHINGTON, DC 20007	TRUSTEE 5.00	0.	0.	0.
STEVEN FARINA 4500 GARFIELD STREET, NW WASHINGTON, DC 20007	TRUSTEE 0.00	0.	0.	0.
JENNIFER NANCE 4500 GARFIELD STREET, NW WASHINGTON, DC 20007	TRUSTEE 8.00	25749.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2013)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	1379165.
c	Fair market value of all other assets	1c	4934665.
d	Total (add lines 1a, b, and c)	1d	6313830.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6313830.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	94707.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6219123.
6	Minimum investment return. Enter 5% of line 5	6	310956.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	310956.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	19705.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	19705.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	291251.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	291251.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	291251.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1070598.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1070598.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1070598.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				291251.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	984815.			
b From 2009	281055.			
c From 2010	648759.			
d From 2011	391853.			
e From 2012	583289.			
f Total of lines 3a through e	2889771.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$	1070598.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				291251.
e Remaining amount distributed out of corpus	779347.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	3669118.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	984815.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	2684303.			
10 Analysis of line 9:				
a Excess from 2009	281055.			
b Excess from 2010	648759.			
c Excess from 2011	391853.			
d Excess from 2012	583289.			
e Excess from 2013	779347.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
K-1 PORTFOLIO LOGIC SELECT, LLC	20499.	20499.	
K-1 VENTUREHOUSE GROUP, LLC	6645.	6645.	
TOTAL TO PART I, LINE 3	27144.	27144.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 PORTFOLIO LOGIC SELECT, LLC	15048.	0.	15048.	15048.	
K-1 WF HOLDINGS	1.	0.	1.	1.	
MERRILL LYNCH	3.	0.	3.	3.	
TO PART I, LINE 4	15052.	0.	15052.	15052.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 PORTFOLIO LOGIC SELECT LLC	<12294.>	<12294.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<12294.>	<12294.>	

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	11323.	11323.		0.
TO FM 990-PF, PG 1, LN 16A	11323.	11323.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL	37899.	37899.		0.
FOREIGN	1025.	1025.		0.
TO FORM 990-PF, PG 1, LN 18	38924.	38924.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
K-1 PORTFOLIO LOGIC SELECT LLC	2604.	2604.		0.
K-1 VENTUREHOUSE GROUP, LLC	13005.	13005.		0.
K-1 WF HOLDINGS	106.	106.		0.
MISC	5766.	5766.		0.
TO FORM 990-PF, PG 1, LN 23	21481.	21481.		0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PORTFOLIO LOGIC SELECT LLC	COST	494851.	3391541.
SAREPTA THERAPEUTIC	COST	103569.	347120.
WF HOLDING COMPANY, LLC	COST	<569.>	0.
VENTUREHOUSE GROUP, LLC	COST	37366.	37366.
PORTFOLIO LOGIC LLC	COST	32043.	32043.
TOTAL TO FORM 990-PF, PART II, LINE 13		667260.	3808070.

Institution	Date of Grant	Check #	Amount	Cleared
The Preeclampsia Foundation	2/5/2013	1089	\$2,500	c
Washington Latin PCS	1/31/2013	1090	\$5,000	c
South Africa Partners	1/31/2013	1091	\$2,500	c
Maret School	1/31/2013	1093	\$1,250	c
Vital Voices	3/12/2013	1094	\$4,760	c
Maret School	3/6/2013	1095	\$11,700	c
Tahrir Justice Center	2/28/2013	1096	\$5,000	c
Washington Youth Choir	3/7/2013	1098	\$2,000	c
Project HOPE	3/11/2013	1099	\$5,000	c
Maret School	3/12/2013	1101	\$25,000	c
Chal South Africa	3/14/2013	1102	\$1,000	c
Arthur Ashe Institute for Urban health	3/18/2013	1103	\$2,500	c
JCC Greater Washington	3/21/2013	1104	\$1,000	c
VOID		1105	\$0	c
DC College Access Program	3/21/2013	1106	\$5,000	c
Duke University	3/25/2013	1107	\$83,333	c
LA Conservation Corp	3/25/2013	1108	\$2,500	c
Didi Hirsch Mental Health Services	3/25/2013	1109	\$2,500	c
Folger Shakespeare Library	4/2/2013	1136	\$2,500	c
Restore Mass Ave	4/2/2013	1137	\$500	c
CityYear-Washington-DC	4/2/2013	1138	\$2,500	c
VOID		1139	\$0	c
Duke University	4/10/2013	1140	\$40,000	c
St Albans School	4/1/2013	1141	\$15,000	c
Horizons Greater Washington	4/25/2013	1142	\$1,000	c
Junion Tennis Champions Center	4/25/2013	1143	\$2,000	c
Women for Women International	5/1/2013	1144	\$9,000	c
Families First	5/14/2013	1145	\$2,500	c
Washington Area Women's Foundation	5/14/2013	1147	\$9,450	c
Nelson Mandela Children's Foundation	5/20/2013	1148	\$60,000	c
Stone Soup Films	5/14/2013	1149	\$1,000	c
Metro Teen Aids	5/20/2013	1150	\$5,000	c
The Arc	5/25/2013	1151	\$5,000	c
Teach For America	5/25/2013	1152	\$5,000	c
CityYear Washington DC	6/7/2013	1153	\$5,000	c
Common Sense Media	6/15/2013	1154	\$5,000	c
Megar & Myrille Evers Institute	6/11/2013	1156	\$5,000	c
SAWIP	6/25/2013	1157	\$5,000	c
Dana Farber Cancer Institute	7/29/2013	1159	\$1,000	c
Bravewell Collaborative	7/31/2013	1161	\$10,000	c
Harvard College, President and Fellows of	8/7/2013	1162	\$80,000	c
Harvard School of Public Health	8/7/2013	1163	\$100,000	c
Common Sense Media	8/27/2013	1164	\$5,000	c
Planned Parenthood Advocacy Project	8/27/2013	1165	\$1,500	c
Go Bo Fund	9/3/2013	1166	\$1,000	c

Address
6767 N Wickham Road, Suite 400, Melbourne, FL 32940
4715 16th Street, NW, Washington, DC 20011
89 South Street, Suite 701, Boston, MA 02111
3000 Cathedral Ave , NW, Washington, DC 20008
1625 Massachusetts Avenue, NW, Washington, DC 20036
3000 Cathedral Ave., NW, Washington, DC 20008
6402 Arlington Blvd , Falls Church, VA 22042
755 8th St NW, Washington, DC 20001
Carter Hall Lane, PO Box 250, Millwood, VA 22646
3000 Cathedral Ave , NW, Washington, DC 20008
4950 Murphy Canyon Rd , San Diego, CA 92123
483 Hudson Avenue, Brooklyn, NY 11201
6125 Montrose Road, Rockville, MD 20852
NA
1400 L Street, NW, Suite 400, Washington, DC 20005
2127 Campus Drive, PO Box 90600, Durham, NC 27708
605 W Olympic Blvd , Suite 450, Los Angeles, CA 90015
4760 South Sepulveda Blvd , Culver City, CA 90230
201 East Capitol Street, SE, Washington, DC 20003
2401 Tracy Place, NW, Washington, DC 20008
1875 Connecticut Ave NW #1130, Washington, DC 20009-
NA
2127 Campus Drive, PO Box 90600, Durham, NC 27708
Mount St Alban, Washington, DC 20016
3000 Cathedral Avenue, NW, Washington, DC 20008
5200 Paint Branch Pkwy, College Park, MD 20740
2000 M Street, NW, Suite 200, Washington, DC 20036
1105 West Peachtree Street, NE, PO Box 7948, Atlanta, GA 30357
1411 K Street, NW, Suite 800, Washington, DC 20005
89 South Street, Suite 701, Boston, MA 02111
1070 Thomas Jefferson Street, NW, #202, Washington, DC 20007
651 Pennsylvania Ave , SE, Washington, DC 20003
1901 Mississippi Avenue, SE, Washington, DC 20020
1411 K Street, NW, 12th Floor, Washington, DC 20005
1875 Connecticut Ave NW #1130, Washington, DC 20009
650 Townsend, Suite 435, San Francisco, CA 94103
PO Box 13222, Jackson, MS 39236
620 F Street, NW, Suite 747, Washington, DC 20004
450 Brookline Avenue, Boston, MA 02215
2300 8th Street, Encinitas, CA 92024
13 Appian Way, Cambridge, MA 02138
677 Huntington Avenue, Boston, MA 02115-6018
650 Townsend, Suite 435, San Francisco, CA 94103
400 West 30th Street, Los Angeles, CA 90007
1633 29th Street, NW, Suite 200, Washington, DC 20007

Horizons Foundations LGBT California	9/11/2013	1167	\$1,000	c
Capital Breast Cancer Care Center	9/20/2013	1169	\$1,000	c
Woodrow Wilson Center	9/23/13	1170	\$14,695	c
College Tracks	10/1/2013	1172	\$1,000	c
Woodley House	10/9/2013	1173	\$4,400	c
Maret School	10/9/2013	1174	\$10,382	c
Maret School	10/9/2013	1175	\$166,667	c
Women for Women International	10/9/2013	1176	\$125,000	c
Harvard University	10/9/2013	1177	\$35,000	c
Latin American Youth Center	10/18/2013	1178	\$10,000	c
City Year SA	10/24/2013	1179	\$50,000	c
VOID		1181	\$0	c
Bread for the City	11/5/2013	1182	\$1,500	c
VOID		1183	\$0	c
St Albans School	11/22/2013	1184	\$1,230	c
Women for Women International	10/17/2013	1186	\$7,400	c
Partnership for Public Service	10/14/2013	1187	\$8,951	c
DC Hunger Solutions	11/12/2013	1188	\$500	c
Second Chance	12/1/2013	1189	\$5,000	c
Reading Partners	12/2/2013	1190	\$1,000	c
N Street Village	12/5/2013	1191	\$1,000	c
Maranyundo Initiative	12/3/2013	1192	\$500	c
Washington National Cathedral	12/17/2013	1193	\$1,000	c
Church of the Immaculate Conception	12/17/2013	1194	\$1,000	2014
Center for Alexandria's Children	12/18/2013	1195	\$5,000	c
National Center for Jewish Film	12/18/2013	1196	\$1,000	2014
Los Angeles Conservation Corps	12/18/2013	1197	\$2,500	c
Families First	12/25/2013	1198	\$2,500	2014
South Africa Partners	12/25/2013	1199	\$1,200	c
SS United States Conservancy	12/28/2013	1200	\$500	2014
National Jazz Museum In Harlem	12/28/2013	1201	\$1,000	2014
Learn Serve International	12/28/2013	1202	\$1,000	2014
Shared Interest	12/31/2013	1203	\$10,000	2014
Women for Women International	12/31/2013	1204	\$48,380	2014
		TOTAL	\$1,062,798	

Checks written in 2012, Cashed in 2013

(2500)
1062798

550 Montgomery Street, Suite 700, San Francisco, CA 94111
650 Pennsylvania Avenue, S.E., Suite 230, Washington, DC 20003
One Woodrow Wilson Plaza, 1300 Pennsylvania Ave, NW, Washington, DC 20004
5126 Manning Drive, Bethesda, MD 20814
1408 North Capitol Street, NW, Washington, DC 20002
3000 Cathedral Ave, NW, Washington, DC 20008
3000 Cathedral Ave, NW, Washington, DC 20008
2000 M Street, NW, Suite 200, Washington, DC 20036
13 Appian Way, Cambridge, MA 02138
1419 Columbia Road, NW, Washington, DC 20009
287 Columbus Avenue, Boston, MA 02116
NA
1640 Good Hope Road, SE, Washington DC 20032
NA
Mount St Alban, Washington, DC 20016
2000 M Street, NW, Suite 200, Washington, DC 20036
1100 New York Avenue NW, Suite 200 East, Washington, DC 20005
1200 18th Street, NW, Suite 400, Washington, DC 20036
1700 Ridgely Street, Baltimore, MD 21230
180 Grand Ave, Suite 800 Oakland, CA 94612
1333 N Street, NW, Washington, DC 20005
25 Mt Auburn Street, Suite 111, Cambridge, MA 02138
Massachusetts and Wisconsin Avenues, NW, Washington, DC 20016
1315 8th Street, NW, Washington, DC 20001
1900 North Beauregard Street, Suite 200, Alexandria, VA 22311
Brandeis University, Lown 102, MS053, Waltham, MA 02454
605 W Olympic Blvd, Suite 450, Los Angeles, CA 90015
1105 West Peachtree Street, NE, PO Box 7948, Atlanta, GA 30357
89 South Street, Suite 701, Boston, MA 02111
PO Box 32115, Washington, DC 20007
104 East 126th Street, Suite 2D, New York, NY 10035
Po Box 6203, Washington, DC 20015
121 West 27th Street, Suite 905, New York, NY 10001
2000 M Street, NW, Suite 200, Washington, DC 20036

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service

- File a separate application for each return.
► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	THE ZIENTS FAMILY FOUNDATION, INC.	54-6520936
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	4500 GARFIELD ST, NW	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	WASHINGTON, DC 20007	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JENNIFER NANCE

- The books are in the care of ► **4500 GARFIELD STREET, NW - WASHINGTON, DC 20007**

Telephone No ► **202 966-0078**

Fax No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year **2013** or
- ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$ 34000.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ 40031.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$ - 0 -

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions	
Type or print Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
THE ZIENTS FAMILY FOUNDATION, INC.	54-6520936
File by the due date for filing your return. See instructions. Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
4500 GARFIELD ST, NW	
City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
WASHINGTON, DC 20007	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

JENNIFER NANCE

- The books are in the care of ☒ 4500 GARFIELD STREET, NW - WASHINGTON, DC 20007

Telephone No ☒ 202 966-0078

Fax No ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2014.

5 For calendar year 2013, or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

WAITING ON BANK INFORMATION

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	9031.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ JENNIFER NANCE Title ☒ ACCOUNTANT

Date ☒ 8/16/14

Form 8868 (Rev 1-2014)