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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation JOHN WILLIAM ROLLISON JR EDUCATION FUND		A Employer identification number 54-6485419
Number and street (or P O box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044	Room/suite	B Telephone number (see instructions) (800) 352-3705
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 953,517	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4	4		
	4 Dividends and interest from securities.	18,814	18,327		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	21,925			
	b Gross sales price for all assets on line 6a 338,968				
	7 Capital gain net income (from Part IV, line 2) . . .		21,925		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	510				
12 Total. Add lines 1 through 11	41,253	40,256			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	14,070	10,552		3,517
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,000	0	0	1,000
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	269	269		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	2,550	923		1,628
	24 Total operating and administrative expenses. Add lines 13 through 23	17,889	11,744	0	6,145
	25 Contributions, gifts, grants paid	38,650			38,650
26 Total expenses and disbursements. Add lines 24 and 25	56,539	11,744	0	44,795	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-15,286				
b Net investment income (if negative, enter -0-)		28,512			
c Adjusted net income (if negative, enter -0-)			0		

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	40,540	42,788	42,788			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	519,925 <input checked="" type="checkbox"/>	466,861	557,842			
	c Investments—corporate bonds (attach schedule)		352,415	352,887			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)	315,911		0			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
15 Other assets (describe ▶ _____)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	876,376	862,064	953,517				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
	23 Total liabilities (add lines 17 through 22)		0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	876,376	862,064				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances (see page 17 of the instructions)	876,376	862,064					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	876,376	862,064					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	876,376
2	Enter amount from Part I, line 27a	2	-15,286
3	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	3	2,911
4	Add lines 1, 2, and 3	4	864,001
5	Decreases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	5	1,937
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	862,064

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	21,925
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	42,829	896,982	0.047748
2011	46,851	928,902	0.050437
2010	46,331	892,169	0.051931
2009	45,220	818,185	0.055269
2008	58,034	975,157	0.059512

2	Total of line 1, column (d).	2	0.264897
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052979
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	927,444
5	Multiply line 4 by line 3.	5	49,135
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	285
7	Add lines 5 and 6.	7	49,420
8	Enter qualifying distributions from Part XII, line 4.	8	44,795

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like Exempt operating foundations, Domestic foundations, Tax under section 511, Credits/Payments, and Tax due. Values range from 0 to 920.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, question text, and Yes/No response boxes. Questions cover political activities, tax on political expenditures, and foundation status.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No		
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes			
14	The books are in care of ▶ <u>WELLS FARGO BANK NA</u> Telephone no ▶ <u>(800) 352-3705</u> Located at ▶ <u>1 W 4TH STREET WINSTON SALEM NC</u> ZIP +4 ▶ <u>271013818</u>					
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1" style="display: inline-table;"><tr><td style="width: 50px; text-align: center;">15</td><td style="width: 100px;"></td></tr></table>	15				
15						
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶ _____	16	Yes	No		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 2005, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		0

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	904,470
b	Average of monthly cash balances.	1b	37,098
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	941,568
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	941,568
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,124
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	927,444
6	Minimum investment return. Enter 5% of line 5.	6	46,372

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	46,372
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	570
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	570
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	45,802
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	45,802
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	45,802

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	44,795
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	44,795
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	44,795

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				45,802
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			38,978	
b Total for prior years 2011, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.	0			
b From 2009.	0			
c From 2010.	0			
d From 2011.	0			
e From 2012.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>44,795</u>				
a Applied to 2012, but not more than line 2a			38,978	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				5,817
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				39,985
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2009.	0			
b Excess from 2010.	0			
c Excess from 2011.	0			
d Excess from 2012.	0			
e Excess from 2013.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. _____

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 38,650
b <i>Approved for future payment</i>				
Total				3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
896 88 AQR MANAGED FUTURES STR-I #15213		2013-07-12	2013-10-09
150 ARTISAN FDS INC INTL FD INVESTOR CLASS		2012-03-22	2013-07-10
74 ARTISAN FDS INC INTL FD INVESTOR CLASS		2011-06-27	2013-10-09
61 ARTISAN FDS INC INTL FD INVESTOR CLASS		2011-06-27	2013-11-13
61 ARTISAN MID CAP FUND-INS #1333		2013-07-12	2013-10-09
1152 CREDIT SUISSE COMM RET ST-I #2156		2011-06-27	2013-10-09
88 DIAMOND HILL LONG-SHORT FD CL I #11		2012-02-02	2013-02-07
296 DIAMOND HILL LONG-SHORT FD CL I #11		2012-03-22	2013-07-10
108 DODGE & COX INT'L STOCK FD # 1048		2011-06-27	2013-07-10
73 DODGE & COX INT'L STOCK FD # 1048		2011-06-27	2013-10-09
39 DODGE & COX INT'L STOCK FD # 1048		2011-06-27	2013-11-13
951 DODGE & COX INCOME FD COM		2013-02-11	2013-07-10
70 DODGE & COX INCOME FD COM		2013-02-11	2013-11-13
437 DREYFUS EMG MKT DEBT LOC C-I #6083		2011-06-27	2013-02-07
980 DREYFUS EMG MKT DEBT LOC C-I #6083		2012-08-10	2013-10-09
66 FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID CAP VALUE FUND		2012-03-22	2013-11-13
1160 365 GATEWAY FUND - Y #1986		2013-02-11	2013-07-10
127 931 HARBOR FD CAP APPRECIATION		2013-02-11	2013-07-10
260 069 HARBOR FD CAP APPRECIATION		2012-03-22	2013-07-10
65 HARBOR FD CAP APPRECIATION		2012-08-10	2013-10-09
64 HARBOR FD CAP APPRECIATION		2012-02-02	2013-11-13
691 029 HUSSMAN STRATEGIC GROWTH FD		2011-06-27	2013-02-07
910 078 HUSSMAN STRATEGIC GROWTH FD		2012-03-22	2013-02-07
11 ISHARES S&P 500 INDEX FUND		2012-02-02	2013-02-07
112 ISHARES S&P 500 INDEX FUND		2012-02-02	2013-07-10
6 ISHARES S&P 500 INDEX FUND		2012-08-08	2013-11-13
238 ISHARES RUSSELL 2000 GROWTH INDEX FUND		2012-12-19	2013-02-07
105 KALMAR GR W/ VAL SM CAP-INS #4		2013-02-11	2013-11-13
329 KEELEY SMALL CAP VAL FD CL I #2251		2012-02-02	2013-02-07
31 KEELEY SMALL CAP VAL FD CL I #2251		2012-03-22	2013-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
156 LAUDUS MONDRIAN INTL FI-INST #2940		2011-06-27	2013-02-07
450 518 MFS VALUE FUND-CLASS I #893		2012-03-22	2013-07-10
37 482 MFS VALUE FUND-CLASS I #893		2013-02-11	2013-07-10
74 MFS VALUE FUND-CLASS I #893		2012-02-02	2013-11-13
190 OPPENHEIMER DEVELOPING MKT-Y #788		2011-06-27	2013-10-09
5367 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2012-11-21	2013-02-07
536 043 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2012-08-10	2013-07-10
559 957 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2012-05-10	2013-07-10
87 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2012-05-10	2013-11-13
95 PIMCO FOREIGN BOND FUND-INST		2012-02-02	2013-02-07
542 RIDGEWORTH SEIX HY BD-I #5855		2011-06-27	2013-02-07
93 RIDGEWORTH SEIX HY BD-I #5855		2013-07-12	2013-11-13
26 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-06-27	2013-11-13
162 VANGARD MSCI EMERGING MARKETS EFT		2011-06-27	2013-10-09
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,816		9,130	-314
3,978		3,373	605
2,073		1,641	432
1,792		1,353	439
2,986		2,831	155
8,433		10,391	-1,958
1,732		1,544	188
6,198		5,282	916
4,018		3,810	208
2,924		2,575	349
1,635		1,376	259
12,772		13,190	-418
951		971	-20
6,769		6,520	249
13,887		14,401	-514
2,361		1,717	644
32,537		31,909	628
6,165		5,694	471
12,533		11,326	1,207
3,301		2,611	690
3,520		2,565	955
7,207		8,596	-1,389
9,492		10,566	-1,074
1,671		1,464	207
18,573		14,446	4,127
1,071		844	227
24,300		22,072	2,228
2,339		1,813	526
10,238		8,439	1,799
1,171		806	365

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,728		1,917	-189
13,646		11,186	2,460
1,135		1,025	110
2,426		1,748	678
6,977		6,580	397
60,057		61,977	-1,920
5,720		6,132	-412
5,975		6,300	-325
945		979	-34
1,025		1,014	11
5,523		5,377	146
937		935	2
1,101		1,016	85
6,636		7,601	-965
			9,694

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-314
			605
			432
			439
			155
			-1,958
			188
			916
			208
			349
			259
			-418
			-20
			249
			-514
			644
			628
			471
			1,207
			690
			955
			-1,389
			-1,074
			207
			4,127
			227
			2,228
			526
			1,799
			365

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-189
			2,460
			110
			678
			397
			-1,920
			-412
			-325
			-34
			11
			146
			2
			85
			-965

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRINCETON UNIVERSITY 120 ALEXANDER STREET PRINCETON, NJ 08544	NONE	PC	GENERAL PURPOSE	600
THE UNIVERSITY OF THE ARTS 320 SOUTH BROAD STREET PHILADELPHIA, PA 19102	NONE	PC	GENERAL PURPOSE	650
JAMES MADISON UNIVERSITY 800 S MAIN STREET HARRISONBURG, VA 22807	NONE	PC	GENERAL PURPOSE	3,400
RADFORD UNIVERSTIY 801 EAST MAIN ROAD RADFORD, VA 24142	NONE	PC	GENERAL PURPOSE	2,500
PENN STATE UNIVERSITY 108 SHIELD BUILDING UNIVERSITY PARK, PA 16802	NONE	PC	GENERAL PURPOSE	800
EVEREST UNIVERSITY 5701 E HILLSBOROUGH TAMPA, FL 33610	NONE	PC	GENERAL PURPOSE	1,000
RICHARD BLAND COLLEGE 11301 JOHNSON ROAD PETERSBURG, VA 23805	NONE	PC	GENERAL PURPOSE	1,900
UNIVERITY OF SOUTH CAROLINA 1600 HAPTON ST SUTIE 814 COLUMBIA, SC 29208	NONE	PC	GENERAL PURPOSE	300
TIDEWATER COMMUNITY COLLEGE 121 COLLEGE PLACE 5TH FLOOR NORFOLK, VA 23510	NONE	PC	GENERAL PURPOSE	750
UNIVERSITY OF MARY WASHINGTON 1301 COLLEGE AVENUE FREDERICKSBURG, VA 22401	NONE	PC	GENERAL PURPOSE	800
LYNCHBURG COLLEGE 1501 LAKESIDE DRIVE LYNCHBURG, VA 24501	NONE	PC	GENERAL PURPOSE	1,000
VIRGINIA UNION UNIVERITY 1500 NORTH LOMBARDY STREET RICHMOND, VA 232201784	NONE	PC	GENERAL PURPOSE	950
SHENANDOAH UNIVERSITY 1460 UNIVERSITY DR WINCHESTER, VA 22601	NONE	PC	GENERAL PURPOSE	800
VIRGINIA POLYTECHNIC INSTITUTE 210 BURRUS HALL BLACKSBURG, VA 24061	NONE	PC	GENERAL PURPOSE	7,400
VIRGINIA COMMONWEALTH 910 WEST FRANKLIN STREET RICHMOND, VA 23284	NONE	PC	GENERAL PURPOSE	1,600
Total				38,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAUL D CAMP COMMUNITY CO 100 NORTH COLLEGE DRIVE FRANKLIN,VA 23851	NONE	PC	GENERAL PURPOSE	2,000
CHRISTOPHER NEWPORT UNIVERITY 1 UNVERSITY PLACE NEWPORT NEWS,VA 23606	NONE	PC	GENERAL PURPOSE	2,000
GEORGE MASON UNIVERSITY 4400 UNIVERSITY DR FAIRFAX,VA 22030	NONE	PC	GENERAL PURPOSE	950
UNIVERSITY OF VIRGINIA PO BOX 400204 CHARLOTTESVILLE,VA 229044204	NONE	PC	GENERAL PURPOSE	1,500
LONGWOOD UNIVERSITY 201 HIGH STREET FARMVILLE,VA 23909	NONE	PC	GENERAL PURPOSE	800
OLD DOMINION UNIVERSITY 5115 HAMPTON BOULEVARD NORFOLK,VA 23529	NONE	PC	GENERAL PURPOSE	950
VIRGINIA STATE UNIVERSITY 1 HAYDEN DRIVE PETERSBERG,VA 23806	NONE	PC	GENERAL PURPOSE	950
BARTON COLLEGE 200 ATLANTIC CHRISTIAN CLG NE WILSON,NC 27893	NONE	PC	GENERAL PURPOSE	1,050
MEREDITH COLLEGE 3800 HILLSBOROUGH STREET RALEIGH,NC 27607	NONE	PC	GENERAL PURPOSE	600
EAST CAROLINA UNIVERSITY EAST FIFTH STREET GREENVILLE,NC 27858	NONE	PC	GENERAL PURPOSE	2,200
COLLEGE OF CHARLESTON 170 CALHOUN ST CHARLESTON,SC 29424	NONE	PC	GENERAL PURPOSE	600
BELMONT UNIVERSITY 1900 BELMONT BLVD NASHVILLE,TN 37212	NONE	PC	GENERAL PURPOSE	600
Total				38,650

TY 2013 Accounting Fees Schedule

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

**TY 2013 Investments Corporate
Bonds Schedule**

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Name of Bond	End of Year Book Value	End of Year Fair Market Value
04315J209 ARTIO TOT. RTN		
256210105 DODGE & COX INCOME F	61,433	65,223
4812C0803 JPMORGAN HIGH YIELD		
693390304 PIMCO LOW DURATION		
94985D582 WELLS FARGO ADV		
693390882 PIMCO FOREIGN BD FD	17,396	18,776
961323409 WESTPORT FUNDS		
04315J837 ARTO INTER. EQ		
246248306 DELAWARE POOLED TR		
261980494 DREYFUS EMG MKT DEBT	33,032	32,250
51855Q655 LAUDUS MONDRIAN INTL	20,759	18,527
693390700 PIMCO TOTAL RET FD-I	66,243	64,349
76628T645 RIDGEWORTH SEIX HY B	45,073	45,193
77957P105 T ROWE PRICE SHORT T	47,465	47,190
262028855 DRIEHAUS ACTIVE INCO	46,856	47,460
315920702 FID ADV EMER MKTS IN	14,158	13,919

**TY 2013 Investments Corporate
Stock Schedule****Name:** JOHN WILLIAM ROLLISON JR EDUCATION FUND**EIN:** 54-6485419

Name of Stock	End of Year Book Value	End of Year Fair Market Value
364760108 GAP INC		
437076102 HOME DEPOT INC		
580135101 MCDONALDS CORP		
654106103 NIKE INC CL B		
778296103 ROSS STORES		
191216100 COCA COLA CO		
50075N104 KRAFT FOODS INC		
742718109 PROCTER & GAMBLE CO		
931142103 WALMART STORES INC		
166764100 CHEVRON CORP		
171798101 CIMAREX ENERGY CO		
20825C104 CONOCOPHILLIPS		
30231G102 EXXON MOBIL CORP		
674599105 OCCIDENTAL PETE CORP		
001055102 AFLAC INC		
025816109 AMERICAN EXPRESS CO		
03076C106 AMERIPRISE FINL		
14040H105 CAPITAL ONE FINANCIA		
46625H100 JPMORGAN CHASE & CO		
693475105 PNC FINANCIAL SERVIC		
91529Y106 UNUM GROUP		
031162100 AMGEN INC		
110122108 BRISTOL MYERS SQUIBB		
14149108 CARDINAL HEALTH INC		
478160104 JOHNSON & JOHNSON		
58155Q103 MCKESSON CORP		
58405U102 MEDCO HEALTH SOLUTIO		
91324P102 UNITED HEALTH GROUP		
235851102 DANAHER CORP		
369604103 GENERAL ELECTRIC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
502424104 L-3 COMMUNICATIONS		
913017109 UNITED TECHNOLOGIES		
88579Y101 3 M CO		
037833100 APPLE INC		
055921100 BMC SOFTWARE INC		
17275R102 CISCO SYSTEM		
428236103 HEWLETT PACKARD CO		
458140100 INTEL CORP		
459200101 IBM COR[
594918104 MICROSOFT CORP		
68389X105 ORACLE CORP		
882508104 TEXAS INSTRU		
459506101 INTER. FLAVORS & FRA		
81211K100 SEALED AIR CORP		
156700106 CENTURYLINK, INC		
210371100 CONSTELLATION ENERG		
H0023R105 ACE LIMITED		
G6852T105 PARTNERRE LTD		
H89128104 TYCO INTER. LTD		
H8912P106 TYCO ELECTRONIC		
04314H204 ARTISAN INTERNATIONA	31,332	43,658
04315J837 ARTIO INTERNATIONAL		
22544R305 CREDIT SUISSE COMM R	42,229	37,038
246248306 DELAWARE POOLED TR I		
25264S833 DIAMOND HILL LONG-SH	15,087	19,699
256206103 DODGE & COX INT'L ST	32,580	43,278
38142Y401 GOLDMAN SACHS GRTH O		
411511504 HARBOR CAPITAL APRCT	46,199	65,266
448108100 HUSSMAN STRATEGIC GR		
464287200 ISHARES CORE S & P 5	12,896	17,451

Name of Stock	End of Year Book Value	End of Year Fair Market Value
487300808 KEELEY SMALL CAP VAL	12,166	18,380
552983694 MFS VALUE FUND-CLASS	31,026	43,061
56063J302 MAINSTAY EP US EQUIT		
589509108 MERGER FD SH BEN INT	27,220	27,510
683974505 OPPENHEIMER DEVELOPI	28,081	31,561
78463X863 SPDR DJ WILSHIRE INT	28,646	31,806
87234N849 TCW SMALL CAP GROWTH		
922042858 VANGUARD FTSE EMERGI	32,451	31,143
922908553 VANGUARD REIT VIPER	29,990	32,215
961323409 WESTPORT SELECT CAP		
04314H600 ARTISAN MID CAP FUND	29,527	37,233
339128100 JP MORGAN MID CAP VA	16,994	24,028
367829884 GATEWAY FUND - Y #19		
464287648 ISHARES RUSSELL 2000		
277923728 EATON VANCE GLOBAL M	9,138	8,920
483438305 KALMAR GR W/ VAL SM	13,895	18,357
63872T885 ASG GLOBAL ALTERNATI	27,404	27,238

TY 2013 Investments - Other Schedule

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
256210105 DODGE & COX INCOME F			
261980494 DREYFUS EMG MKT DEBT			
262028855 DRIEHAUS ACTIVE INCO			
51855Q655 LAUDUS MONDRIAN INTL			
693390700 PIMCO TOTAL RET FD-I			
693390882 PIMCO FOREIGN BD FD			
76628T645 RIDGEWORTH SEIX HY B			
77957P105 T ROWE PRICE SHORT T			

TY 2013 Other Decreases Schedule

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE AFTER TYE	1,587
ROC BASIS ADJUSTMENT	348
ROUNDING	2

TY 2013 Other Expenses Schedule

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMISSIONER & CLERK FEES	1,845	923		923
CLERICAL SVCS & POSTAGE FOR GR	705	0		705

TY 2013 Other Income Schedule

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
US TAX REFUND	510	0	

TY 2013 Other Increases Schedule

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	2,911

TY 2013 Taxes Schedule

Name: JOHN WILLIAM ROLLISON JR EDUCATION FUND

EIN: 54-6485419

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	162	162		0
FOREIGN TAXES ON NONQUALIFIED	107	107		0