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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation SIMPSON SCHOLARS TUA			A Employer identification number 54-6251486		
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	B Telephone number (see instructions) (888) 730-4933		
City or town Winston Salem	State NC	ZIP code 27101-3818	C If exemption application is pending, check here <input type="checkbox"/>		
Foreign country name	Foreign province/state/county	Foreign postal code	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 709,963		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,941	13,582		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	15,175			
	b Gross sales price for all assets on line 6a 249,581				
	7 Capital gain net income (from Part IV, line 2)		15,175		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	29,116	28,757	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	10,938	8,204		2,735
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	600			600
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	577	201		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)	2,100			2,100	
24 Total operating and administrative expenses. Add lines 13 through 23	14,215	8,405	0	5,435	
25 Contributions, gifts, grants paid	30,000			30,000	
26 Total expenses and disbursements. Add lines 24 and 25	44,215	8,405	0	35,435	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-15,099				
b Net investment income (if negative, enter -0-)		20,352			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	30,226	32,512	32,512
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	371,411		
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	232,438	587,189	677,451	
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	634,075	619,701	709,963	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	634,075	619,701		
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	634,075	619,701		
31	Total liabilities and net assets/fund balances (see instructions)	634,075	619,701		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	634,075
2	Enter amount from Part I, line 27a	2	-15,099
3	Other increases not included in line 2 (itemize) ▶ <u>Mutual Fund & CTF Income Additions</u>	3	2,198
4	Add lines 1, 2, and 3	4	621,174
5	Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	1,473
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	619,701

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Capital Gains Distributions				
b SEE ATTACHED				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b 242,352		234,406	7,946	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			0	
b			7,946	
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 15,175
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	36,243	659,726	0.054936
2011	32,491	672,687	0.048300
2010	31,523	642,012	0.049100
2009	33,537	562,795	0.059590
2008	39,314	686,584	0.057260
2 Total of line 1, column (d)			2 0.269186
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.053837
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 682,792
5 Multiply line 4 by line 3			5 36,759
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 204
7 Add lines 5 and 6			7 36,963
8 Enter qualifying distributions from Part XII, line 4			8 35,435

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows and 3 columns. Row 1: 1a Exempt operating foundations... 1 407. Row 2: 2 Tax under section 511... 2 0. Row 3: 3 Add lines 1 and 2... 3 407. Row 4: 4 Subtitle A (income) tax... 4. Row 5: 5 Tax based on investment income... 5 407. Row 6: 6 Credits/Payments: 6a 2013 estimated tax payments... 6a 292. Row 7: 7 Total credits and payments... 7 292. Row 8: 8 Enter any penalty... 8. Row 9: 9 Tax due... 9 115. Row 10: 10 Overpayment... 10 0. Row 11: 11 Enter the amount of line 10 to be: Credited to 2014 estimated tax 11 0.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns. Row 1: 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation... 1a Yes No X. Row 2: 1b Did it spend more than \$100 during the year... 1b Yes No X. Row 3: 1c Did the foundation file Form 1120-POL for this year? 1c Yes No X. Row 4: 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Yes No X. Row 5: 3 Has the foundation made any changes, not previously reported to the IRS... 3 Yes No X. Row 6: 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes No X. Row 7: 4b If "Yes," has it filed a tax return on Form 990-T for this year? 4b Yes No N/A. Row 8: 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 Yes No X. Row 9: 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: 6 Yes No X. Row 10: 7 Did the foundation have at least \$5,000 in assets at any time during the year? 7 Yes No X. Row 11: 8a Enter the states to which the foundation reports or with which it is registered (see instructions) 8a Yes No X. Row 12: 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General... 8b Yes No X. Row 13: 9 Is the foundation claiming status as a private operating foundation... 9 Yes No X. Row 14: 10 Did any persons become substantial contributors during the tax year? 10 Yes No X.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of WELLS FARGO BANK N A Telephone no. 888-730-4933
Located at 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 27101-3818
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? Yes No X
If "Yes," list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) 2b N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
20 , 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK N.A. 1 W 4TH ST 4TH FLOOR MAC D4000-041 WINSTON	TRUSTEE 4.00	10,938		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	666,689
b	Average of monthly cash balances	1b	26,501
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	693,190
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	693,190
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	10,398
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	682,792
6	Minimum investment return. Enter 5% of line 5	6	34,140

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	34,140
2a	Tax on investment income for 2013 from Part VI, line 5	2a	407
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	407
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	33,733
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	33,733
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33,733

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	35,435
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	35,435
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	35,435

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				33,733
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			27,863	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 35,435				
a Applied to 2012, but not more than line 2a			27,863	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				7,572
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				26,161
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE ATTACHMENT

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHMENT

c Any submission deadlines:

SEE ATTACHMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i> See Attached Statement</p>				
<p>Total ▶ 3a</p>				<p>30,000</p>
<p>b <i>Approved for future payment</i> NONE</p>				
<p>Total ▶ 3b</p>				<p>0</p>

PART XV DETAIL

NAME	ADDRESS	RELATIONSHIP	FOUDATION STATUS	PURPOSE	AMOUNT
PENN STATE UNIVERSITY VIRGINIA TECH	UNIVERSITY PARK, STATE COLLEGE, PA 16801 BLACKSBURG, VA 24061	NONE	PC	SCHOLARSHIP	2500
WILLIAM AND MARY COLLEGE	540 LANDRUM DR, WILLIAMSBURG, VA 23185	NONE	PC	SCHOLARSHIP	2500
GEORGETOWN UNIVERSITY	3700 O ST NW, WASHINGTON, DC 20057	NONE	PC	SCHOLARSHIP	5000
JAMES MADISON UNIVERSITY	800 S MAIN ST, HARRISONBURG, VA 22807	NONE	PC	SCHOLARSHIP	2500
VIRGINIA UNIVERSITY	CHARLOTTESVILLE, VA	NONE	PC	SCHOLARSHIP	7500
UNIVERSITY MARY WASHINGTON	1301 COLLEGE AVE, FREDERICKSBURG, VA 22401	NONE	PC	SCHOLARSHIP	2500
UNIVERSITY OF PA	3451 WALNUT ST, PHILADELPHIA, PA 19104	NONE	PC	SCHOLARSHIP	2500
TOTAL					\$ 30,000.00

Wells Fargo

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2/25/2014 11:58:21Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)SIMPSON SCHOLARS TUA
Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
00203H859	AQR MANAGED FUTURES STR-I								
	Sold	10/09/13	651 639	6,405 61					
	Acq	07/12/13	651 639	6,405 61	6,633.69	6,633.69	-228.08	-228.08	S
			Total for 10/9/2013		6,633 69	6,633 69	-228.08	-228 08	
04314H204	ARTISAN INTERNATIONAL FUND 661								
	Sold	06/13/13	101	2,707 81					
	Acq	08/26/11	101	2,707 81	2,066.46	2,066.46	641 35	641.35	L
			Total for 6/13/2013		2,066 46	2,066 46	641 35	641.35	
04314H204	ARTISAN INTERNATIONAL FUND 661								
	Sold	07/10/13	57	1,511 64					
	Acq	08/26/11	57	1,511 64	1,166.22	1,166 22	345 42	345 42	L
			Total for 7/10/2013		1,166 22	1,166 22	345 42	345.42	
04314H204	ARTISAN INTERNATIONAL FUND 661								
	Sold	10/09/13	53	1,485.06					
	Acq	08/26/11	53	1,485 06	1,084 38	1,084 38	400 68	400 68	L
			Total for 10/9/2013		1,084 38	1,084 38	400 68	400 68	
04314H600	ARTISAN MID CAP FUND-INSTL 1333								
	Sold	10/09/13	42	2,055.90					
	Acq	06/04/12	21 87	1,070.54	796.07	796 07	274 47	274 47	L
	Acq	07/12/13	20.13	985 36	947.10	947 10	38 26	38 26	S
			Total for 10/9/2013		1,743 17	1,743.17	312 73	312.73	
22544R305	CREDIT SUISSE COMM RT ST-CO 2156								
	Sold	10/09/13	834	6,104 88					
	Acq	08/26/11	834	6,104 88	7,822.92	7,822 92	-1,718 04	-1,718.04	L
			Total for 10/9/2013		7,822.92	7,822 92	-1,718 04	-1,718 04	
25264S833	DIAMOND HILL LONG-SHORT FD CL I 11								
	Sold	02/07/13	52	1,023 36					
	Acq	08/10/12	52	1,023 36	929.76	929 76	93 60	93 60	S
			Total for 2/7/2013		929 76	929.76	93.60	93 60	
25264S833	DIAMOND HILL LONG-SHORT FD CL I 11								
	Sold	07/10/13	240	5,025 60					
	Acq	06/04/12	240	5,025 60	4,012.80	4,012 80	1,012 80	1,012.80	L
			Total for 7/10/2013		4,012 80	4,012.80	1,012 80	1,012 80	
256206103	DODGE & COX INT'L STOCK FD 1048								
	Sold	06/13/13	59	2,216 63					
	Acq	02/15/08	37 958	1,426 08	1,566.90	1,566 90	-140 82	-140.82	L
	Acq	08/02/07	4 946	185.82	235.73	235 73	-49 91	-49.91	L
	Acq	08/15/07	16 096	604 73	723.53	723 53	-118 80	-118.80	L
			Total for 6/13/2013		2,526 16	2,526 16	-309 53	-309.53	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)

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SIMPSON SCHOLARS TUA
Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
256206103	DODGE & COX INT'L STOCK FD 1048								
	Sold	07/10/13	48	1,785.60					
	Acq	02/15/08	48	1,785.60	1,981.43	1,981.43	-195.83	-195.83	L
			Total for 7/10/2013		1,981.43	1,981.43	-195.83	-195.83	
256206103	DODGE & COX INT'L STOCK FD 1048								
	Sold	10/09/13	52	2,082.60					
	Acq	02/15/08	24.081	964.44	994.06	994.06	-29.62	-29.62	L
	Acq	07/23/10	27.919	1,118.16	868.84	868.84	249.32	249.32	L
			Total for 10/9/2013		1,862.90	1,862.90	219.70	219.70	
256210105	DODGE & COX INCOME FD COM 147								
	Sold	06/13/13	270	3,707.10					
	Acq	02/11/13	270	3,707.10	3,744.90	3,744.90	-37.80	-37.80	S
			Total for 6/13/2013		3,744.90	3,744.90	-37.80	-37.80	
256210105	DODGE & COX INCOME FD COM 147								
	Sold	07/10/13	535	7,185.05					
	Acq	02/11/13	535	7,185.05	7,420.45	7,420.45	-235.40	-235.40	S
			Total for 7/10/2013		7,420.45	7,420.45	-235.40	-235.40	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
	Sold	02/07/13	293	4,538.57					
	Acq	08/26/11	293	4,538.57	4,453.60	4,453.60	84.97	84.97	L
			Total for 2/7/2013		4,453.60	4,453.60	84.97	84.97	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
	Sold	10/09/13	711	10,074.87					
	Acq	08/10/12	643.185	9,113.93	9,435.52	9,435.52	-321.59	-321.59	L
	Acq	12/17/10	8.641	122.44	124.08	124.08	-1.64	-1.64	L
	Acq	08/26/11	43.113	610.91	655.32	655.32	-44.41	-44.41	L
	Acq	02/04/11	16.061	227.58	232.56	232.56	-4.98	-4.98	L
			Total for 10/9/2013		10,447.48	10,447.48	-372.61	-372.61	
339128100	JP MORGAN MID CAP VALUE-I 758								
	Sold	07/10/13	29	965.99					
	Acq	12/17/10	29	965.99	681.79	681.79	284.20	284.20	L
			Total for 7/10/2013		681.79	681.79	284.20	284.20	
367829884	GATEWAY FUND - Y 1986								
	Sold	07/10/13	869.049	24,368.13					
	Acq	02/11/13	268.806	7,537.32	7,448.61	7,448.61	88.71	88.71	S
	Acq	08/10/12	600.243	16,830.81	16,452.66	16,452.66	378.15	378.15	S
			Total for 7/10/2013		23,901.27	23,901.27	466.86	466.86	
411511504	HARBOR CAPITAL APRCTION-INST 2012								
	Sold	06/07/13	40	1,902.80					
	Acq	02/11/13	40	1,902.80	1,780.40	1,780.40	122.40	122.40	S
			Total for 6/7/2013		1,780.40	1,780.40	122.40	122.40	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)

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SIMPSON SCHOLARS TUA
Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
411511504	HARBOR CAPITAL APRCTION-INST 2012								
	Sold	06/13/13	55	2,601.50					
	Acq	02/11/13	55	2,601.50	2,448.05	2,448.05	153.45	153.45	S
	Total for 6/13/2013				2,448.05	2,448.05	153.45	153.45	
411511504	HARBOR CAPITAL APRCTION-INST 2012								
	Sold	07/10/13	223	10,746.37					
	Acq	05/25/11	17,086	823.37	665.33	665.33	158.04	158.04	L
	Acq	02/11/13	205,914	9,923.00	9,165.25	9,165.25	757.75	757.75	S
	Total for 7/10/2013				9,830.58	9,830.58	915.79	915.79	
411511504	HARBOR CAPITAL APRCTION-INST 2012								
	Sold	10/09/13	46	2,336.34					
	Acq	05/25/11	46	2,336.34	1,791.24	1,791.24	545.10	545.10	L
	Total for 10/9/2013				1,791.24	1,791.24	545.10	545.10	
448108100	HUSSMAN STRATEGIC GROWTH FUND 601								
	Sold	02/07/13	1179.717	12,304.45					
	Acq	06/04/12	1179.717	12,304.45	14,121.21	14,121.21	-1,816.76	-1,816.76	S
	Total for 2/7/2013				14,121.21	14,121.21	-1,816.76	-1,816.76	
464287200	ISHARES S & P 500 INDEX FUND								
	Sold	02/07/13	5	759.76					
	Acq	08/08/12	5	759.76	703.12	703.12	56.64	56.64	S
	Total for 2/7/2013				703.12	703.12	56.64	56.64	
464287200	ISHARES S & P 500 INDEX FUND								
	Sold	06/13/13	15	2,466.56					
	Acq	08/08/12	15	2,466.56	2,109.35	2,109.35	357.21	357.21	S
	Total for 6/13/2013				2,109.35	2,109.35	357.21	357.21	
464287200	ISHARES S & P 500 INDEX FUND								
	Sold	07/10/13	72	11,940.00					
	Acq	08/24/11	72	11,940.00	8,447.95	8,447.95	3,492.05	3,492.05	L
	Total for 7/10/2013				8,447.95	8,447.95	3,492.05	3,492.05	
464287648	ISHARES RUSSELL 2000 GROWTH								
	Sold	02/07/13	179	18,275.79					
	Acq	11/19/12	93	9,495.24	8,354.91	8,354.91	1,140.33	1,140.33	S
	Acq	12/19/12	86	8,780.55	8,200.91	8,200.91	579.64	579.64	S
	Total for 2/7/2013				16,555.82	16,555.82	1,719.97	1,719.97	
483438206	KALMAR GR WVAL SM CAP FD 2								
	Sold	07/10/13	35	689.85					
	Acq	02/11/13	35	689.85	603.75	603.75	86.10	86.10	S
	Total for 7/10/2013				603.75	603.75	86.10	86.10	

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)
SIMPSON SCHOLARS TUA
 Trust Year Ending 12/31/2013

2/25/2014 11:58:22

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
487300808	KEELEY SMALL CAP VAL FD CL I 2251								
	Sold	02/07/13	265	8,246.80					
	Acq	12/17/10	265	8,246.80	6,603.80	6,603.80	1,643.00	1,643.00	L
	Total for 2/7/2013				6,603.80	6,603.80	1,643.00	1,643.00	
51855Q655	LAUDUS MONDRIAN INTL FI-INST 2940								
	Sold	02/07/13	97	1,074.76					
	Acq	06/04/12	97	1,074.76	1,141.69	1,141.69	-66.93	-66.93	S
	Total for 2/7/2013				1,141.69	1,141.69	-66.93	-66.93	
552983694	MFS VALUE FUND-CLASS I 893								
	Sold	06/07/13	111	3,353.31					
	Acq	02/11/13	111	3,353.31	3,034.74	3,034.74	318.57	318.57	S
	Total for 6/7/2013				3,034.74	3,034.74	318.57	318.57	
552983694	MFS VALUE FUND-CLASS I 893								
	Sold	07/10/13	284	8,602.36					
	Acq	02/11/13	70 401	2,132.45	1,924.76	1,924.76	207.69	207.69	S
	Acq	05/25/11	213 599	6,469.91	5,166.96	5,166.96	1,302.95	1,302.95	L
	Total for 7/10/2013				7,091.72	7,091.72	1,510.64	1,510.64	
683974505	OPPENHEIMER DEVELOPING MKT-Y 788								
	Sold	10/09/13	160	5,875.20					
	Acq	05/25/11	160	5,875.20	5,588.80	5,588.80	286.40	286.40	L
	Total for 10/9/2013				5,588.80	5,588.80	286.40	286.40	
693390700	PIMCO TOTAL RET FD-INST 35								
	Sold	02/07/13	4018	44,961.42					
	Acq	11/19/12	3416	38,225.04	39,625.60	39,625.60	-1,400.56	-1,400.56	S
	Acq	08/10/12	602	6,736.38	6,886.88	6,886.88	-150.50	-150.50	S
	Total for 2/7/2013				46,512.48	46,512.48	-1,551.06	-1,551.06	
693390700	PIMCO TOTAL RET FD-INST 35								
	Sold	06/13/13	277	3,038.69					
	Acq	08/10/12	277	3,038.69	3,168.88	3,168.88	-130.19	-130.19	S
	Total for 6/13/2013				3,168.88	3,168.88	-130.19	-130.19	
693390700	PIMCO TOTAL RET FD-INST 35								
	Sold	07/10/13	661	7,052.87					
	Acq	08/10/12	386 208	4,120.84	4,418.22	4,418.22	-297.38	-297.38	S
	Acq	08/26/11	274 792	2,932.03	3,014.47	3,014.47	-82.44	-82.44	L
	Total for 7/10/2013				7,432.69	7,432.69	-379.82	-379.82	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
	Sold	02/07/13	156	1,683.24					
	Acq	08/26/11	156	1,683.24	1,658.28	1,658.28	24.96	24.96	L
	Total for 2/7/2013				1,658.28	1,658.28	24.96	24.96	

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)
SIMPSON SCHOLARS TUA
 Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
76628T645	RIDGEWORTH SEIX HY BD-I 5855								
Sold		02/07/13	409	4,167.71					
Acq		08/26/11	409	4,167.71	3,832.33	3,832.33	335.38	335.38	L
Total for 2/7/2013					3,832.33	3,832.33	335.38	335.38	
922042858	VANGUARD EMERGING MARKETS ETF								
Sold		10/09/13	116	4,751.40					
Acq		12/17/10	116	4,751.40	5,465.52	5,465.52	-714.12	-714.12	L
Total for 10/9/2013					5,465.52	5,465.52	-714.12	-714.12	
922908553	VANGUARD REIT VIPER								
Sold		02/07/13	18	1,232.82					
Acq		11/19/12	18	1,232.82	1,136.61	1,136.61	96.21	96.21	S
Total for 2/7/2013					1,136.61	1,136.61	96.21	96.21	
922908553	VANGUARD REIT VIPER								
Sold		07/10/13	15	1,043.85					
Acq		12/17/10	6	417.54	308.98	311.07	108.56	106.47	L
Acq		11/19/12	9	626.31	558.59	561.73	67.72	64.58	S
Total for 7/10/2013					867.57	872.80	176.28	171.05	
					234,405.96	234,411.19	7,946.29	7,941.06	
Total Proceeds:									
							Fed	State	
							178.82	175.68	
							S/T Gain/Loss		
							7,767.47	7,765.38	
							L/T Gain/Loss		

SIMPSON SCHOLARS TUA
FORM 990PF, PART XV - LINES 2a - 2d
~~SIMPSON-SCHOLARS-TUA=====~~

54-6251486

54-6251486

RECIPIENT NAME:

CENTER FOR SCHOLARSHIP ADM

ADDRESS:

4320-G WADE HAMPTON BLVD.

TAYLORS,, SC 29687

RECIPIENT'S PHONE NUMBER: 866-608-0001

FORM, INFORMATION AND MATERIALS:

WWW.CSASCHOLARS.ORG

AN APPLICATION PACKET CAN ALSO BE REQUESTED BY MAIL AT THE ADDRESS ABOVE.

SUBMISSION DEADLINES:

FEB. 15TH

RESTRICTIONS OR LIMITATIONS ON AWARDS:

RECIPIENTS MUST BE DEPENDENT CHILDREN OF EMPLOYEES OF CONSOLIDATED SYSTEMS, INC. RECIPIENTS MUST BE UNDER THE AGE OF 25 AT THE TIME OF APPLICATION. ACADEMIC ACHIEVEMENT & FINANCIAL NEED ARE CONSIDERED.

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Gross Sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
	Long Term CG Distributions	7,229							249,581						15,175
	Short Term CG Distributions								0						0
								242,352	234,406	234,406					7,946

Part I, Line 16b (990-PF) - Accounting Fees

		600	0	0	600
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES	600			600

Part I, Line 18 (990-PF) - Taxes

		577	201	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	201	201		
2	PY EXCISE TAX DUE	84			
3	ESTIMATED EXCISE PAYMENTS	292			

Part I, Line 23 (990-PF) - Other Expenses

		2,100	0	0	2,100
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	CSA ADMIN FEE	2,100			2,100

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	371,411	0	0	0	0	0
1	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			371,411			

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			232,438	587,189	677,451
1			0	0	0
2	HARBOR CAPITAL APRCTION-INST 2012		0	33,056	50,101
3	MERGER FD SH BEN INT 260		0	19,696	19,989
4	PIMCO TOTAL RET FD-INST 35		0	45,953	47,477
5	PIMCO FOREIGN BD FD USD H-INST 103		0	13,118	13,656
6	T ROWE PRICE SHORT TERM BD FD 55		0	34,516	34,321
7	ARTISAN MID CAP FUND-INSTL 1333		0	20,286	27,065
8	FID ADV EMER MKTS INC. CL I 607		0	10,295	10,120
9	ISHARES S & P 500 INDEX FUND		0	9,217	13,367
10	LAUDUS MONDRIAN INTL FI-INST 2940		0	14,755	13,460
11	EATON VANCE GLOBAL MACRO - I		0	6,634	6,476
12	DODGE & COX INTL STOCK FD 1048		0	18,543	32,681
13	IMFS VALUE FUND-CLASS I 893		0	22,972	33,089
14	DREYFUS EMG MKT DEBT LOC C-I 6083		0	23,803	23,456
15	DRIEHAUS ACTIVE INCOME FUND		0	34,068	34,510
16	JP MORGAN MID CAP VALUE-I 758		0	12,296	18,368
17	ARTISAN INTERNATIONAL FUND 661		0	22,213	33,102
18	DODGE & COX INCOME FD COM 147		0	45,758	48,116
19	ASG GLOBAL ALTERNATIVES-Y 1993		0	20,661	20,534
20	VANGUARD REIT VIPER		0	19,182	23,435
21	VANGUARD EMERGING MARKETS ETF		0	24,340	22,668
22	OPPENHEIMER DEVELOPING MKT-Y 788		0	20,976	22,947
23	SPDR DJ WILSHIRE INTERNATIONAL REA		0	22,138	24,390
24	DIAMOND HILL LONG-SHORT FD CL I 11		0	10,772	14,316
25	RIDGEWORTH SEIX HY BD-I 5855		0	32,504	33,528
26	KALMAR GR W/VAL SM CAP-INS #4		0	11,147	14,720
27	CREDIT SUISSE COMM RT ST-CO 2156		0	28,870	26,934
28	KEELEY SMALL CAP VAL FD CL I 2251		0	9,420	14,625

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	2,198
2	Total	2	2,198

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	206
2	Mutual Fund & CTF Income Subtraction	2	1,010
3	PY RETURN OF CAPITAL ADJUSTMENT	3	257
4	Total	4	1,473

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
WELLS FARGO BANK N A	X	1 W 4TH ST 4TH FLOOR MAC D400	WINSTON SALEM	NC	27101-3818		TRUSTEE	4 00	10,938		
23,976										0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	1	Amount
1 Credit from prior year return		1	
2 First quarter estimated tax payment	5/7/2013	2	292
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	292

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	27,863
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	27,863