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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR		A Employer identification number 54-2091336	
Number and street (or P O box number if mail is not delivered to street address) 55 EAST 59TH STREET		Room/suite	B Telephone number (see instructions) (212) 326-9568
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☐ \$ 416,988,766		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	48,000,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	26,591	26,591		
	4 Dividends and interest from securities.	567,592	567,592		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	881,030			
	b Gross sales price for all assets on line 6a 8,381,030				
	7 Capital gain net income (from Part IV, line 2) . . .		4,024,018		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		4,640,904		
	12 Total. Add lines 1 through 11	49,475,213	9,259,105		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	100,724	79,334		21,390
	b Accounting fees (attach schedule)	125	125		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	173,000	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	206,213	511,359		1,500
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	480,062	590,818		22,890
	25 Contributions, gifts, grants paid	12,585,500			12,585,500
	26 Total expenses and disbursements. Add lines 24 and 25	13,065,562	590,818		12,608,390
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	36,409,651			
	b Net investment income (if negative, enter -0-)		8,668,287		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4	4	4
	2	Savings and temporary cash investments	83,732,809	89,713,504	89,713,504
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	209,367,042	318,120,309	318,120,309
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	16,875,066	9,154,949	9,154,949
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	309,974,921	416,988,766	416,988,766
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	0	180,000	
	23	Total liabilities (add lines 17 through 22)	0	180,000	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	309,974,921	416,808,766	
	30	Total net assets or fund balances (see page 17 of the instructions)	309,974,921	416,808,766	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	309,974,921	416,988,766	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	309,974,921
2	Enter amount from Part I, line 27a	2	36,409,651
3	Other increases not included in line 2 (itemize) ▶ _____	3	70,424,194
4	Add lines 1, 2, and 3	4	416,808,766
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	416,808,766

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,024,018
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	13,829,812	304,209,223	0 045462
2011	11,924,896	271,289,185	0 043956
2010	4,196,813	245,505,201	0 017095
2009	4,825,425	84,743,155	0 056942
2008	4,649,861	98,729,731	0 047097

2	Total of line 1, column (d).	2	0 210552
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042110
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	300,659,230
5	Multiply line 4 by line 3.	5	12,660,760
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	86,683
7	Add lines 5 and 6.	7	12,747,443
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	14,483,390

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	86,683
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	86,683
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	86,683
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	194,469
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	194,469
8	Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	107,786
11	Enter the amount of line 10 to be Credited to 2014 estimated tax 107,786 Refunded	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of TIMOTHY MCMANUS Telephone no (212) 326-9568 Located at C/O JOHO CAPITAL 55 EAST 59TH STREET NEW YORK NY ZIP+4 10022			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country UK				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	☒ Yes	☐ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT KARR	PRESIDENT	0	0	0
55 EAST 59TH STREET 15TH FL NEW YORK, NY 10022	5 00			
SUSANNE KARR	VICE PRESIDENT	0	0	0
55 EAST 59TH STREET 15TH FL NEW YORK, NY 10022	5 00			
TIMOTHY K MCMANUS	SEC/TREAS	0	0	0
55 EAST 59TH STREET 15TH FL NEW YORK, NY 10022	5 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JOHO CAPITAL LLC	INVESTMENT MANAGEMENT	180,000
55 EAST 59TH STREET NEW YORK, NY 10022		
SIMPSON THACHER & BARTLETT LLP	LEGAL	100,724
425 LEXINGTON AVENUE NEW YORK, NY 10017		
Total number of others receiving over \$ 50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1ZEARN, LLC- AN EQUITY INVESTMENT IN A FOR PROFIT DELAWARE LIMITED LIABILITY COMPANY, THE RECEIPEINT'S MISSION IS TO HELP CLOSE THE ACHIEVMENT GAP IN PUBLIC EDUCATION BY FUNDING THE CREATION OF DIGITAL EDUCATIONAL CONTENT AND CURRICULAR MATERIALS FOR K-12 STUDENTS AND TEACHERS AT URBAN PUBLIC AND CHARTER SCHOOLS THE CONTENT DEVELOPED IS TO BE MADE AVAILABLE FREE OF CHARGE TO A LARGE NUMBER OF URBAN DISTRICTS AND CHARTER SCHOOLS IN PERPETUITY	1,875,000
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	1,875,000

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	10,617,084
b	Average of monthly cash balances.	1b	70,253,672
c	Fair market value of all other assets (see instructions).	1c	224,367,041
d	Total (add lines 1a, b, and c).	1d	305,237,797
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	305,237,797
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,578,567
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	300,659,230
6	Minimum investment return. Enter 5% of line 5.	6	15,032,962

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	15,032,962
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	86,683
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	86,683
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	14,946,279
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	14,946,279
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	14,946,279

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	12,608,390
b	Program-related investments—total from Part IX-B.	1b	1,875,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	14,483,390
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	86,683
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	14,396,707
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				14,946,279
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			14,409,073	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ➤ \$ 14,483,390				
a Applied to 2012, but not more than line 2a			14,409,073	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				74,317
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				14,871,962
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ROBERT KARR

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2013)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	12,585,500
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SALE OF SEG PARTNERS OFFSHORE	P		2013-07-07
FROM ECHO STREET CAPITAL PARTNERS	P		
FROM ECHO STREET CAPITAL PARTNERS	P		
FROM EGERTON INVESTMENT PARTNERS LP	P		
FROM EGERTON INVESTMENT PARTNERS LP	P		
THROUGH LONE CASCADE LP 20-1330917	P		
THROUGH LONE CASCADE LP 20-1330917	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,095,232		7,500,000	595,232
356,569			356,569
165,479			165,479
231,109			231,109
9,449			9,449
954,867			954,867
1,425,515			1,425,515
285,798			285,798

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			595,232
			356,569
			165,479
			231,109
			9,449
			954,867
			1,425,515
			285,798

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC BIG BROTHERS AND BIG BROTHERS # 2101 137 EAST 2ND STREET NEW YORK,NY 10009	NONE	PUBLIC CHARITY	EXPENSES FOR SPRING DINNER DANCE FUND RAISER	500
CHARTER SCHOOL GROWTH FUND 350 INTERLOCKEN BOULEVARD BROOMFIELD,CO 80021	NONE	PUBLIC CHARITY	SUPPORT FOR CHARTER SCHOOL DEVELOPMENT AND GRANTS	400,000
HARVARD UNIVERSITY 124 MOUNT AUBURN ST CAMBRIDGE,MA 02138	NONE	PUBLIC CHARITY	GRADUATE SCHOOL OF EDUCATION FOR THE DOCTORATE IN EDUCATION LEADERSHIP FUND	40,000
HARVARD UNIVERSITY 124 MOUNT AUBURN ST CAMBRIDGE,MA 02138	NONE	PUBLIC CHARITY	FOR THE GRADUATE SCHOOL OF EDUCATION AND FOR THE HOLLYHOCK FOUNDATION FELLOWSHIP	10,000
JAPAN SOCIETY 333 EAST 47TH STREET NEW YORK,NY 10017	NONE	PUBLIC CHARITY	SUPPORT US/JAPAN STUDENT EXCHANGE PROGRAM	110,000
ROBIN HOOD FOUNDATION 826 BROADWAY 7TH FL NEW YORK,NY 10003	NONE	PUBLIC CHARITY	AID FOR THOSE LIVING IN POVERTY	1,500,000
SAINT DAVID'S SCHOOL 12 EAST 89TH ST NEW YORK,NY 10128	NONE	PUBLIC CHARITY	GIFT TO PROMOTE EXPANSION PROGRAM TO HELP CHILDREN TO REALIZE THEIR FULL POTENTIAL IN ACADEMICS, ALTHLETICS AND SPIRITUALITY	250,000
SCHWAB FUND FOR CHARITABLE GIVING 211 MAIN STREET SAN FRANCISCO,CA 94105	NONE	DONOR ADVISED FUND	GENERAL SUPPORT FOR VARIOUS CHARITABLE PURPOSES	8,250,000
WILLIAMS COLLEGE 75 PARK STREET WILLIAMSTOWN,MA 01267	NONE	PUBLIC CHARITY	GRADUATE PROGRAM IN ART HISTORY ANNUAL FUND	25,000
WILLIAMS COLLEGE 75 PARK STREET WILLIAMSTOWN,MA 01267	NONE	PUBLIC CHARITY	TO FUND UNDERGRADUATE SCHOLARSHIPS	500,000
LELAND STANFORD JUNIOR UNIVERSITY 326 GALVEZ STREET STANFORD,CA 94305	NONE	PUBLIC CHARITY	TO SUPPORT THE CENTER FOR EXCELLENCE IN TEACHING	1,500,000
Total			3a	12,585,500

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR	Employer identification number 54-2091336
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

[illegible]

Name of organization THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR	Employer identification number 54-2091336
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Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR	Employer identification number 54-2091336
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

TY 2013 Accounting Fees Schedule

Name: THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR

EIN: 54-2091336

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION AND RELATED ACCOUNTING	125	125		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Expenditure Responsibility Statement

Name: THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR

EIN: 54-2091336

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ZEARN LLC (FKA DENT LLC)	261 WEST 35TH STREET NEW YORK, NY 10001	2012-12-31	1,875,000	A LOAN FOR THE BENEFIT OF ZEARN LLC (FKA DENT, LLC), A FOR PROFIT DELAWARE LIMITED LIABILITY COMPANY, THE RECEIPT'S MISSION IS TO HELP CLOSE THE ACHIEVMENT GAP IN PUBLIC EDUCATION BY FUNDING THE CREATION OF DIGITAL EDUCATIONAL CONTENT AND CURRICULAR MATERIALS FOR K-12 STUDENTS AND TEACHERS AT URBAN PUBLIC AND CHARTER SCHOOLS THE CONTENT DEVELOPED IS TO BE MADE AVAILABLE FREE OF CHARGE TO A LARGE NUMBER OF URBAN DISTRICTS AND CHARTER SCHOOLS IN PERPETUITY ALL FUNDS WERE EXPENDED BY THE END OF 2013 IN APRIL, 2013 THE LOAN WAS CONVERTED TO AN EQUITY INVESTMENT	1,875,000	TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED	10/23/2013, 11/06/2014	2014-11-06	THE GRANTOR REVIEWED THE EXPENDITURE RESPONSIBILITY REPORT PREPARED BY THE GRANTEE IN ADDITION THE GRANTOR EXAMINED THE AUDITED FINANCIAL STATEMENTS OF THE GRANTEE AND RECONCILED TOTAL EXPENDURES IN THE TWO REPORTS BASED UPON COMPARISON OF THE EXPENDITURE REPORT WITH THE AUDITED FINANCIAL STATEMENTS THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO ADDITIONAL INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
ZEARN LLC	261 WEST 35TH STREET NEW YORK, NY 10001	2013-08-29	1,875,000	AN EQUITY INVESTMENT IN ZEARN LLC, A FOR PROFIT DELAWARE LIMITED LIABILITY COMPANY, THE RECEIPT'S MISSION IS TO HELP CLOSE THE ACHIEVMENT GAP IN PUBLIC EDUCATION BY FUNDING THE CREATION OF DIGITAL EDUCATIONAL CONTENT AND CURRICULAR MATERIALS FOR K-12 STUDENTS AND TEACHERS AT URBAN PUBLIC AND CHARTER SCHOOLS THE CONTENT DEVELOPED IS TO BE MADE AVAILABLE FREE OF CHARGE TO A LARGE NUMBER OF URBAN DISTRICTS AND CHARTER SCHOOLS IN PERPETUITY	1,209,077	TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED	11/06/2014	2014-11-06	THE GRANTOR REVIEWED THE EXPENDITURE RESPONSIBILITY REPORT PREPARED BY THE GRANTEE IN ADDITION THE GRANTOR EXAMINED THE AUDITED FINANCIAL STATEMENTS OF THE GRANTEE AND RECONCILED TOTAL EXPENDURES IN THE TWO REPORTS BASED UPON COMPARISON OF THE EXPENDITURE REPORT WITH THE AUDITED FINANCIAL STATEMENTS THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO ADDITIONAL INDEPENDENT VERIFICATION OF THE REPORT WAS MADE

TY 2013 General Explanation Attachment

Name: THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR

EIN: 54-2091336

Identifier	Return Reference	Explanation
	EXPLANATION CONCERNING PART VII-A, LINE 12	THE FOUNDATION TREATED DISTRIBUTIONS TO A DONOR ADVISED FUND AS A QUALIFYING DISTRIBUTION THE DISTRIBUTIONS WILL BE CONTRIBUTED OR GIFTED TO OR FOR THE USE OF A CORPORATION, TRUST, OR COMMUNITY CHEST FUND OR FOUNDATION ORGANIZED AND OPERATED EXCLUSIVELY FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL PURPOSES OR FOR THE PREVENTION OF CRUELTY TO CHILDREN OR ANIMALS

TY 2013 Investments - Other Schedule**Name:** THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR**EIN:** 54-2091336

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLUE RIDGE OFFSHORE LTD.	FMV	35,761,744	35,761,744
JOHO FUND CLASS A	FMV	115,875,673	115,875,673
LONE CASCADE, L.P.	FMV	16,432,811	16,432,811
BRENNER WEST CAPITAL OFFSHORE FUND LTD	FMV	17,800,218	17,800,218
JOHO ASIA FUND CLASS A	FMV	44,547,911	44,547,911
LAFAYETTE STREET FUND OFFSHORE LTD	FMV	9,982,314	9,982,314
LIGHT STREET XENON OFFSHORE, LTD	FMV	4,045,803	4,045,803
MILLENIUM INTERNATIONAL	FMV	17,293,080	17,293,080
STEADFAST INTERNATIONAL LTD, CLASS P	FMV	3,370,309	3,370,309
STEADFAST INTERNATIONAL LTD, CLASS R	FMV	13,562,914	13,562,914
ECHO STREET PARTNERS	FMV	5,855,520	5,855,520
GMO GLOBAL EQUITY ALLOCATION FUND ON XNMS	FMV	11,178,710	11,178,710
VANGUARD GLOBAL EQUITY FUND ON XNMS	FMV	5,764,728	5,764,728
EGERTON LONG-SHORT FUND (USD) LIMITED	FMV	5,373,436	5,373,436
EGERTON INVESTMENT PARTNERS, L.P.	FMV	11,275,138	11,275,138

TY 2013 Legal Fees Schedule

Name: THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR

EIN: 54-2091336

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	100,724	79,334		21,390

TY 2013 Other Assets Schedule

Name: THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR

EIN: 54-2091336

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND RECEIVABLE	1	178	178
INTEREST RECEIVABLE	65	9	9
PROGRAM RELATED INVESTMENT - DENT PROMISSORY NOTE	1,875,000	0	0
SUBSCRIPTIONS PAID IN ADVANCE	15,000,000	5,000,000	5,000,000
RECEIVABLE FOR OPEN TRADES		404,762	404,762
PROGRAM RELATED INVESTMENT - EQUITY INVESTMENT ZEARN LLC		3,750,000	3,750,000

TY 2013 Other Expenses Schedule**Name:** THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR**EIN:** 54-2091336

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN WITHHOLDING TAXES	24,316	29,538		0
BORROW FEES FOR SHORT POSITIONS	397	397		0
DIVIDENDS PAID ON SHORT POSITIONS (PASSTHROUGHS)	0	84,422		0
FILING FEE	1,500	0		1,500
EXPENSES PASS THROUGH FROM PARTNERSHIP	0	217,002		0
MANAGEMENT FEE EXPENSE	180,000	180,000		0

TY 2013 Other Increases Schedule

Name: THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR

EIN: 54-2091336

Description	Amount
UNREALIZED APPRECIATION ON SECURITIES	70,424,194

TY 2013 Other Liabilities Schedule

Name: THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR

EIN: 54-2091336

Description	Beginning of Year - Book Value	End of Year - Book Value
MANAGEMENT FEE PAYABLE	0	180,000

TY 2013 Taxes Schedule

Name: THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR

EIN: 54-2091336

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	173,000	0		0

TY 2013 Earnings and Profits Other Adjustments Statement

Name: THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR

EIN: 54-2091336

Description	Amount
UNREALIZED APPRECIATION INVESTMEN	-11,042,104
DEFERRED FEES	1,324,674

TY 2013 Itemized Other Current Assets Schedule

Name: THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR

EIN: 54-2091336

Corporation Name	Corporation EIN	Other Current Assets Description	Beginning Amount	Ending Amount
JOHO ASIA GROWTH FUND LTD	APPLD FOR	INVESTMENT IN JOHO ASIA GROWTH PARTNERS,LP	55,749,723	60,019,995

TY 2013 Other Deductions Schedule**Name:** THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR**EIN:** 54-2091336

Description	Foreign Amount (should only be used when attached to 5471 Schedule C Line 16)	Amount
INCENTIVE ALLOCATION	602,678	602,678
MANAGEMENT FEES	163,215	163,215
PROFESSIONAL FEES	81,987	81,987
DEFERRED INCENTIVE FEES	1,324,674	1,324,674

TY 2013 Itemized Other Liabilities Schedule

Name: THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR

EIN: 54-2091336

Corporation Name	Corporation EIN	Other Liabilities Description	Beginning Amount	Ending Amount
JOHO ASIA GROWTH FUND LTD	APPLD FOR	DEFERRED INCENTIVE FEES PAYABLE	3,547,984	4,872,658

TY 2013 Other Income Statement**Name:** THE HOLLYHOCK FOUNDATION INC CO ROBERT A KARR**EIN:** 54-2091336

Description	Foreign Amount	Amount
SWAP AND 988 INCOME	289,952	289,952
UNREALIZED APPRECIATION INVESTMENTS	12,476,167	12,476,167