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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

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OMB No 1545-0052





2013

Open to Public Inspection



For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation The Chase Foundation of Virginia		<b>A Employer identification number</b>  54-1770697	
Number and street (or P O box number if mail is not delivered to street address) 300 Preston Avenue No 500		<b>B Telephone number</b> (see instructions)  (434) 293-9104	
City or town, state or province, country, and ZIP or foreign postal code Charlottesville, VA 229025096		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input type="checkbox"/> \$ 18,019,642		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,600,000			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	566	566		
	4 Dividends and interest from securities. . . . .	222,311	222,311		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	535,195			
	b Gross sales price for all assets on line 6a 11,940,816				
	7 Capital gain net income (from Part IV, line 2) . . .		535,195		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	-20,111	0		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	2,337,961	758,072		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	5,375	0		5,375
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .	56	56		0
	18 Taxes (attach schedule) (see instructions)	7,326	22		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .	5,702	0		5,702
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	21,587	21,437		150
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	40,046	21,515		11,227
	25 Contributions, gifts, grants paid . . . . .	715,000			715,000
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	755,046	21,515		726,227
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	1,582,915			
	b <b>Net investment income</b> (if negative, enter -0-)		736,557		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	2,084,671	6,496,172	6,496,172
	3	Accounts receivable ▶ <u>24,162</u>			
		Less allowance for doubtful accounts ▶ _____	1,133	24,162	24,162
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .	88,000		
	10a	Investments—U S and state government obligations (attach schedule)	6,968,108	 1,502,031	1,500,800
	b	Investments—corporate stock (attach schedule) . . . . .	825,155	 765,107	675,961
	c	Investments—corporate bonds (attach schedule). . . . .	2,851,233	 4,933,863	4,859,871
	11	Investments—land, buildings, and equipment basis ▶ _____			
Liabilities		Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	2,958,858	 3,649,083	4,462,676
	14	Land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	15,777,158	17,370,418	18,019,642
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
		<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
		<b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds . . . . .	15,777,158	17,370,418	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	15,777,158	17,370,418	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	15,777,158	17,370,418	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	15,777,158
2	Enter amount from Part I, line 27a . . . . .	2	1,582,915
3	Other increases not included in line 2 (itemize) ▶ 	3	10,347
4	Add lines 1, 2, and 3 . . . . .	4	17,370,420
5	Decreases not included in line 2 (itemize) ▶ 	5	2
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	17,370,418

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	535,195
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	915,292	16,022,305	0 057126
2011	901,364	16,093,242	0 056009
2010	679,764	15,775,048	0 043091
2009	758,875	12,757,047	0 059487
2008	529,213	9,784,319	0 054088

2	Total of line 1, column (d). . . . .	2	0 269801
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 053960
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. . . . .	4	16,122,489
5	Multiply line 4 by line 3. . . . .	5	869,970
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	7,366
7	Add lines 5 and 6. . . . .	7	877,336
8	Enter qualifying distributions from Part XII, line 4. . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	726,227

<b>Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)</b>		
<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	14,731
<b>c</b> All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0
<b>3</b> Add lines 1 and 2. . . . .	<b>3</b>	14,731
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	0
<b>5 Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	14,731
<b>6 Credits/Payments</b>		
<b>a</b> 2013 estimated tax payments and 2012 overpayment credited to 2013	<b>6a</b>	4,679
<b>b</b> Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b> Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b> Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	4,679
<b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	15
<b>9 Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	10,067
<b>10 Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b> Enter the amount of line 10 to be <b>Credited to 2014 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

<b>Part VII-A Statements Regarding Activities</b>			
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	Yes	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?. . . . .	<b>1c</b>		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____			
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	<b>4a</b>		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?. . . . .	<b>4b</b>		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<b>7</b>	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> VA			
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	<b>8b</b>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<b>10</b>		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶Derwood S Chase Jr Telephone no ▶(434) 293-9104 Located at ▶300 Preston Avenue Suite 500 Charlottesville VA ZIP +4 ▶229025096			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?. . . . .	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i> ). . . . .	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1 ), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	14,002,929
b	Average of monthly cash balances. . . . .	1b	2,304,459
c	Fair market value of all other assets (see instructions). . . . .	1c	60,621
d	Total (add lines 1a, b, and c). . . . .	1d	16,368,009
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	16,368,009
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	245,520
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,122,489
6	Minimum investment return. Enter 5% of line 5. . . . .	6	806,124

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	806,124
2a	Tax on investment income for 2013 from Part VI, line 5. . . . .	2a	14,731
b	Income tax for 2013 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	14,731
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	791,393
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	791,393
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	791,393

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	726,227
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	726,227
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	726,227
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				791,393
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008. . . . .				53,199
b From 2009. . . . .				125,137
c From 2010. . . . .				
d From 2011. . . . .				103,214
e From 2012. . . . .				125,933
f Total of lines 3a through e. . . . .	407,483			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 726,227				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2013 distributable amount. . . . .				726,227
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	65,166			65,166
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	342,317			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .	342,317			
10 Analysis of line 9				
a Excess from 2009. . . .				113,170
b Excess from 2010. . . .				
c Excess from 2011. . . .				103,214
d Excess from 2012. . . .				125,933
e Excess from 2013. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

Derwood S Chase Jr

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Derwood S Chase Jr  
300 Preston Avenue Suite 500  
Charlottesville, VA 229025096  
(434) 293-9104

b

The form in which applications should be submitted and information and materials they should include

No form has been prescribed by the organization

c

Any submission deadlines

None

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Charitable organizations must meet the criteria specified in Article 2, Paragraph C(a) of the foundation's trust agreement

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	715,000
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
Publicly Traded Securities	P		
Dell, Inc - Class Action Suit Proceeds	P	2005-06-15	2013-01-09
Gilead Sciences, Inc - Class Action Suit Proceeds	P	2011-05-16	2013-10-04
Ridgewood Energy L Fund, L L C - Final Year Adj (Syndication Costs)	P	2004-08-25	2013-10-15
Ridgewood Energy L Fund, L L C - Final Year Adj (Unused Basis)	P	2004-08-25	2013-10-15
Ridgewood Energy N Fund, L L C - Final Year Adj (Unused Basis)	P	2004-12-29	2013-10-15
Western Wylie #1 - Final Year Adj (Final Distribution)	P	2011-05-16	2013-04-08
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,388,101		11,402,478	-14,377
10			10
50			50
		3,143	-3,143
2			2
1			1
145			145
552,507			552,507




Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14,377
			10
			50
			-3,143
			2
			1
			145
			552,507


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Derwood S Chase Jr	President and trustee 1 92	0	0	0
400 Wellington Drive Charlottesville, VA 22903				
Johanna B Chase	Secretary and trustee 0 21	0	0	1,028
400 Wellington Drive Charlottesville, VA 22903				
Stuart F Chase	Vice-President, Treasurer 0 21	0	0	89
645 Plantation Ct Charlottesville, VA 22903				
Stephen Moore	Regular Trustee 0 21	0	0	0
2011 Freedom Ln Falls Church, VA 22043				
Cheryl O Chase	Regular Trustee 0 21	0	0	0
4807 Ellensburg Dr Dallas, TX 75244				
Alejandro A Chafuen PhD	Regular Trustee 1 92	0	0	0
2000 N 14th Street St 550 Arlington, VA 22201				
John C Goodman	Regular Trustee 0 21	0	0	0
12770 Coit Rd St 800 Dallas, TX 75251				
Walter E Williams	Regular Trustee 0 21	0	0	0
4400 University Drive Fairfax, VA 22030				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Acton Institute for the Study of Religion and Liberty 161 Ottawa Avenue NW Suite 301 Grand Rapids, MI 49503	None	Other Public Charity	To provide general support (charitable)	25,000
American Friends of the Institute of Economic Affairs 2000 North 14th Street Suite 550 Arlington, VA 22201	None	Other Public Charity	To provide general support (charitable)	10,000
American Spectator Foundation Inc 1611 North Kent Street Suite 901 Arlington, VA 22209	None	Other Public Charity	To provide general support (charitable)	5,000
Americans for Prosperity (National Chapter) 2111 Wilson Blvd Ste 350 Arlington, VA 22201	None	Other Public Charity	To provide general support (charitable)	50,000
Atlas Economic Research Foundation 2000 North 14TH Street Suite 550 Arlington, VA 22201	None	Other Public Charity	To provide general support (charitable)	40,000
Buckeye Institute for Public Policy Solutions 88 East Broad Street Suite 1120 Columbus, OH 432153506	None	Other Public Charity	To provide general support (charitable)	5,000
Cascade Policy Institute 813 SW Alder Suite 450 Portland, OR 97205	None	Other Public Charity	To provide general support (charitable)	12,000
Cato Institute 1000 Massachusetts Ave NW Washington, DC 20001	None	Other Public Charity	To provide general support (charitable)	25,000
Citizen's Council for Health Freedom 161 St Anthony Avenue Ste 923 St Paul, MN 55103	None	Other Public Charity	To provide general support (charitable)	2,500
Committee for a Constructive Tomorrow PO Box 65722 Washington, DC 20035	None	Other Public Charity	To provide general support (charitable)	10,000
Competitive Enterprise Institute 1001 Connecticut Avenue NW Suite 1250 Washington, DC 20036	None	Other Public Charity	To provide general support (charitable)	19,000
Families Against Mandatory Minimums 1612 K Street NW Suite 700 Washington, DC 20006	None	Other Public Charity	To provide general support (charitable)	2,000
Federalist Society for Law & Public Policy Studies 1015 18th Street NW Suite 425 Washington, DC 200361480	None	Other Public Charity	To provide general support (charitable)	12,000
Foundation for Economic Education 30 South Broadway IrvingtononHudson, NY 10533	None	Other Public Charity	To provide general support (charitable)	12,000
Foundation for Individual Rights in Education 601 Walnut Street Suite 510 Philadelphia, PA 19106	None	Other Public Charity	To provide general support (charitable)	15,000
<b>Total</b> . . . . .  <b>3a</b>				715,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Foundation for Research on Economics and the Environment 662 Ferguson Road Bozeman, MT 59718	None	Other Public Charity	To provide general support (charitable)	15,000
Fraser Institute 4th Floor 1770 Burrard Street Vancouver, British Columbia V6J3G7 CA	None	Other Public Charity	To provide general support (charitable)	20,000
Freedom Foundation PO Box 715 Selma, AL 36701	None	Other Public Charity	To provide general support (charitable)	12,000
FreedomWorks 601 Pennsylvania Avenue NW North Bldg Ste 700 Washington, DC 20004	None	Other Public Charity	To provide general support (charitable)	15,000
Fund for American Studies 1706 New Hampshire Avenue NW Washington, DC 20009	None	Other Public Charity	To provide general support (charitable)	14,000
Future of Freedom Foundation 11350 Random Hills Road Suite 800 Fairfax, VA 22030	None	Other Public Charity	To provide general support (charitable)	12,000
Goldwater Institute 500 E Coronado Road Phoenix, AZ 85018	None	Other Public Charity	To provide general support (charitable)	12,000
Heartland Institute 19 South LaSalle Suite 903 Chicago, IL 60603	None	Other Public Charity	To provide general support (charitable)	28,000
Hispanic American Center for Economic Research 910 17th Street NW Suite 422 Washington, DC 200062605	None	Other Public Charity	To provide general support (charitable)	10,000
Independent Institute 100 Swan Way Oakland, CA 946211428	None	Other Public Charity	To provide general support (charitable)	8,000
Independent Women's Forum 1875 I Street NW Suite 500 Washington, DC 20006	None	Other Public Charity	To provide general support (charitable)	2,000
Institute for Energy Research 6524 San Felipe PMB 287 Houston, TX 770572611	None	Other Public Charity	To provide general support (charitable)	5,000
Institute for Humane Studies 3301 North Fairfax Drive Suite 440 Arlington, VA 222014432	None	Other Public Charity	To provide general support (charitable)	12,000
Institute for Justice 901 N Glebe Rd Ste 900 Arlington, VA 22203	None	Other Public Charity	To provide general support (charitable)	35,000
Institute to Reduce Spending Inc PO Box 2013 Alexandria, VA 22313	None	Other Public Charity	To provide general support (charitable)	3,000
<b>Total . . . . .</b>  <b>3a</b>				715,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Intercollegiate Studies Institute Inc 3901 Centerville Road Wilmington, DE 19807	None	Other Public Charity	To provide general support (charitable)	3,000
James Madison Institute PO Box 37460 Tallahassee, FL 32315	None	Other Public Charity	To provide general support (charitable)	2,000
John Locke Foundation 200 W Morgan 200 Raleigh, NC 27601	None	Other Public Charity	To provide general support (charitable)	10,000
Kansas Policy Institute 250 N Water Suite 216 Wichita, KS 67202	None	Other Public Charity	To provide general support (charitable)	3,000
Law Enforcement Against Prohibition 121 Mystic Avenue Medford, MA 02155	None	Other Public Charity	To provide general support (charitable)	4,000
Locke Institute 5188 Dungannon Road Fairfax, VA 22030	None	Other Public Charity	To provide general support (charitable)	13,000
Ludwig von Mises Institute 518 West Magnolia Avenue Auburn, AL 368324501	None	Other Public Charity	To provide general support (charitable)	10,000
Mackinac Center for Public Policy 140 West Main Street / PO Box 568 Midland, MI 48640	None	Other Public Charity	To provide general support (charitable)	15,000
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	None	Other Public Charity	To provide general support (charitable)	5,000
Mont Pelerin Society PO Box 7031 Alexandria, VA 22307	None	Other Public Charity	To provide general support (charitable)	1,000
Montreal Economic Institute 1010 Sherbrooke St West Suite 930 Montreal, Quebec H3A 2R7 CA	None	Other Public Charity	To provide general support (charitable)	10,000
Moving Picture Institute 375 Greenwich Street New York, NY 10013	None	Other Public Charity	To provide general support (charitable)	5,000
National Center for Policy Analysis 12770 Coit Rd Suite 800 Dallas, TX 75251	None	Other Public Charity	To provide general support (charitable)	36,000
Pacific Legal Foundation 3900 Lennane Drive Suite 200 Sacramento, CA 95834	None	Other Public Charity	To provide general support (charitable)	10,000
Pacific Research Institute for Public Policy 755 Sansome Street Suite 450 San Francisco, CA 94111	None	Other Public Charity	To provide general support (charitable)	15,000
<b>Total . . . . .</b>  <b>3a</b>				715,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Philadelphia Society 11620 Rutan Circle Jerome, MI 492499530	None	Other Public Charity	To provide general support (charitable)	1,000
Property and Environment Research Center 2048 Analysis Drive Suite A Bozeman, MT 597186829	None	Other Public Charity	To provide general support (charitable)	12,000
Reason Foundation 3415 S Sepulveda Blvd Suite 400 Los Angeles, CA 90034	None	Other Public Charity	To provide general support (charitable)	32,000
Rio Grande Foundation P O Box 40336 Albuquerque, NM 87196	None	Other Public Charity	To provide general support (charitable)	10,000
State Policy Network 2020 North 14th Street Suite 250 Arlington, VA 22201	None	Other Public Charity	To provide general support (charitable)	10,000
Talent Market LLC (CO Donors Trust) 1490 Greenshade Way Mount Pleasant, SC 29464	None	Other Public Charity	To provide general support (charitable)	3,000
Tax Foundation 529 14th Street NW Suite 420 Washington, DC 200451000	None	Other Public Charity	To provide general support (charitable)	15,000
Thomas Jefferson Institute for Public Policy 9035 Golden Sunset Lane Springfield, VA 22153	None	Other Public Charity	To provide general support (charitable)	4,000
Virginia Institute for Public Policy 7326 Early Marker Court Gainesville, VA 201551865	None	Other Public Charity	To provide general support (charitable)	28,000
Reason Foundation 3415 S Sepulveda Blvd Suite 400 Los Angeles, CA 90034	None	Other Public Charity	To provide support (charitable) for building campaign	10,000
The Philanthropy Roundtable 1730 M Street NW Suite 601 Washington, DC 20036	None	Other Public Charity	To provide general support (charitable)	500
<b>Total . . . . .</b>  <b>3a</b>				715,000

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions )
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a Ridgewood Energy I Fund LLC ordinary loss	211110	1,937			
b Ridgewood Energy L Fund LLC ordinary income	211110	-18,225			
c Ridgewood Energy N Fund LLC ordinary income	211110	1,441			
d Ridgewood Energy O Fund LLC ordinary loss	211110	916			
e Ridgewood Energy P Fund LLC ordinary income	211110	-2,336			
f Ridgewood Energy Q Fund LLC ordinary loss	211110	3,938			
g Ridgewood Energy R Fund ordinary loss	211110	-914			
h Ridgewood Energy S Fund LLC ordinary income	211110	8,593			
i Western Drilling Program 2008-B ordinary income	211110	1,373			
j Western Drilling Program 2010-B ordinary income	211110	18,340			
k Western Drilling Program Badger/Bush ordinary income	211110	1,116			
l Portfolio America Asset Pool I LLC ordinary income	211110	-2,809			
m Ridgewood Energy BlueWater Qil Fund III LLC ordinary loss	211110	-14,977			
n The Chase Gulf LLC Oil & Gas ordinary loss	211110	-18,976			
o The Chase Gulf LLC non-Oil & Gas ordinary loss	211110	-1,005			

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <a href="http://www.irs.gov/form990">www.irs.gov/form990</a>.</div>	<div>OMB No 1545-0047</div> <div>2013</div>
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<div>Name of the organization</div> <div>The Chase Foundation of Virginia</div>	<div>Employer identification number</div> <div>54-1770697</div>
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)( ) (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).



Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Derwood S Chase Jr 300 Preston Avenue Suite 500  Charlottesville, VA 229025096	\$ 1,600,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )

<b>Name of organization</b> The Chase Foundation of Virginia	<b>Employer identification number</b> 54-1770697
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Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

<b>Name of organization</b> The Chase Foundation of Virginia	<b>Employer identification number</b> 54-1770697
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Part III

**Exclusively** religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions ) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
<div></div> <div></div>		<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
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<div></div> <div></div>		<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
<div></div> <div></div>		<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
<div></div> <div></div>		<div></div> <div></div> <div></div>	

TY 2013 Accounting Fees Schedule

**Name:** The Chase Foundation of Virginia

**EIN:** 54-1770697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	5,375	0		5,375

**TY 2013 Investments Corporate  
Bonds Schedule**

**Name:** The Chase Foundation of Virginia  
**EIN:** 54-1770697

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Corporate Bonds	4,933,863	4,859,871

**TY 2013 Investments Corporate  
Stock Schedule**

**Name:** The Chase Foundation of Virginia  
**EIN:** 54-1770697

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Common Stocks	765,107	675,961

# TY 2013 Investments Government Obligations Schedule

**Name:** The Chase Foundation of Virginia

**EIN:** 54-1770697

**US Government Securities - End of**

**Year Book Value:**

1,502,031

**US Government Securities - End of**

**Year Fair Market Value:**

1,500,800

**State & Local Government  
Securities - End of Year Book**

**Value:**

0

**State & Local Government  
Securities - End of Year Fair**

**Market Value:**

0

**TY 2013 Investments - Other Schedule****Name:** The Chase Foundation of Virginia**EIN:** 54-1770697

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Mutual Funds	FMV	3,070,555	3,801,828
Ridgewood Energy I Fund, L.L.C.	FMV	10,868	10,123
Ridgewood Energy L Fund, L.L.C.	FMV	0	0
Ridgewood Energy N Fund, L.L.C.	FMV	0	0
Ridgewood Energy O Fund, L.L.C.	FMV	56,426	11,285
Ridgewood Energy P Fund, L.L.C.	FMV	24,396	24,561
Ridgewood Energy Q Fund, L.L.C.	FMV	33,022	12,334
Ridgewood Energy R Fund, L.L.C.	FMV	6,037	1,278
Ridgewood Energy S Fund, L.L.C.	FMV	37,609	17,745
Western Drilling Program 2008-B	FMV	3,297	8,949
Western Drilling Program 2010-B	FMV	19,969	79,589
Western Drilling Program Badger & Bush	FMV	1,542	5,589
333,333 shares Zounds, Inc. Series A2 preferred stock	FMV	25,000	25,000
422,415 shares OurStage, Inc. Series B preferred stock	FMV	106,660	190,087
Ridgewood Energy BlueWater Oil Fund III, L.L.C.	FMV	68,946	73,563
Portfolio America Asset Pool I, L.L.C.	FMV	84,790	84,790
The Chase Gulf, L.L.C.	FMV	99,966	115,955



TY 2013 Other Decreases Schedule

**Name:** The Chase Foundation of Virginia

**EIN:** 54-1770697

Description	Amount
Rounding (Pass-Through Entities)	2

**TY 2013 Other Expenses Schedule****Name:** The Chase Foundation of Virginia**EIN:** 54-1770697

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Custody Fees	6,436	6,436		0
Credit Card Fees	150	0		150
Portfolio Deductions - from K-1 (The Chase Gulf LLC)	15,001	15,001		0

## TY 2013 Other Income Schedule

**Name:** The Chase Foundation of Virginia

**EIN:** 54-1770697

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
STCG from K-1 (Portfolio America Asset Pool I, LLC)	12	0	12
LTCG from K-1 (Portfolio America Asset Pool I, LLC)	1,332	0	1,332
LTCG from Oil & Gas K-1 (Ridgewood Energy L Fund, L L C )	-24	0	-24
LTCG from Oil & Gas K-1 (Western Drilling Program 2010-B)	157	0	157
Ridgewood Energy I Fund LLC ordinary loss	1,937		1,937
Ridgewood Energy L Fund LLC ordinary income	-18,225		-18,225
Ridgewood Energy N Fund LLC ordinary income	1,441		1,441
Ridgewood Energy O Fund LLC ordinary loss	916		916
Ridgewood Energy P Fund LLC ordinary income	-2,336		-2,336
Ridgewood Energy Q Fund LLC ordinary loss	3,938		3,938
Ridgewood Energy R Fund ordinary loss	-914		-914
Ridgewood Energy S Fund LLC ordinary income	8,593		8,593
Western Drilling Program 2008-B ordinary income	1,373		1,373
Western Drilling Program 2010-B ordinary income	18,340		18,340
Western Drilling Program Badger/Bush ordinary income	1,116		1,116
Portfolio America Asset Pool I LLC ordinary income	-2,809		-2,809
Ridgewood Energy BlueWater Qil Fund III LLC ordinary loss	-14,977		-14,977
The Chase Gulf LLC Oil & Gas ordinary loss	-18,976		-18,976
The Chase Gulf LLC non-Oil & Gas ordinary loss	-1,005		-1,005

TY 2013 Other Increases Schedule

**Name:** The Chase Foundation of Virginia

**EIN:** 54-1770697

Description	Amount
Percentage Depletion	10,347

**TY 2013 Taxes Schedule****Name:** The Chase Foundation of Virginia**EIN:** 54-1770697

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	22	22		0
2012 Form 990-PF Extension (Form 8868) Payment made in 2013	7,304	0		0