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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation THE TURNER AND LOUISE LUNDY FOUNDATION			A Employer identification number 54-1526783	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,212,726		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	23,929	23,317		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	24,705			
	b Gross sales price for all assets on line 6a 417,117				
	7 Capital gain net income (from Part IV, line 2)		24,705		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	48,634	48,022	0	
	13 Compensation of officers, directors, trustees, etc	13,980	10,485		3,495
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	600			600
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,036	342		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,336			2,336
	24 Total operating and administrative expenses. Add lines 13 through 23	18,952	10,827	0	6,431
	25 Contributions, gifts, grants paid	48,664			48,664
	26 Total expenses and disbursements. Add lines 24 and 25	67,616	10,827	0	55,095
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-18,982			
	b Net investment income (if negative, enter -0-)		37,195		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

HTA

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	2,172	3,173	3,173
	2	Savings and temporary cash investments	48,218	47,797	47,797
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	638,934		
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
Liabilities	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	390,922	1,011,515	1,161,759
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,080,246	1,062,485	1,212,729
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,080,246	1,062,485	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,080,246	1,062,485	
	31	Total liabilities and net assets/fund balances (see instructions)	1,080,246	1,062,485	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,080,246
2	Enter amount from Part I, line 27a	2	-18,982
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND & CTF INCOME ADDITIONS	3	3,724
4	Add lines 1, 2, and 3	4	1,064,988
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,503
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,062,485

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Capital Gains Distributions				
b SEE ATTACHED				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b 404,653		392,412	12,241
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			12,241
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	24,705
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	56,070	1,122,100	0.049969
2011	60,196	1,136,335	0.052974
2010	49,187	1,076,374	0.045697
2009	50,361	944,978	0.053293
2008	43,974	1,101,268	0.039930

2 Total of line 1, column (d)	2	0.241863
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048373
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,169,630
5 Multiply line 4 by line 3	5	56,579
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	372
7 Add lines 5 and 6	7	56,951
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	55,095

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	744
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	744
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	744
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,491
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,491
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	747
11	Enter the amount of line 10 to be Credited to 2014 estimated tax 744 Refunded	11	3

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N.A. Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	TRUSTEE 4 00	13,980		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,140,882
b	Average of monthly cash balances	1b	46,560
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,187,442
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,187,442
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	17,812
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,169,630
6	Minimum investment return. Enter 5% of line 5	6	58,482

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	58,482
2a	Tax on investment income for 2013 from Part VI, line 5	2a	744
b	Income tax for 2013. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	744
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	57,738
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	57,738
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	57,738

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	55,095
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	55,095
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	55,095

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				57,738
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			53,214	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 55,095				
a Applied to 2012, but not more than line 2a			53,214	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				1,881
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				55,857
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE ATTACHED

- b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

- c** Any submission deadlines

SEE ATTACHED

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	48,664
b Approved for future payment NONE				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	23,929	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	24,705	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		48,634	0
13	Total. Add line 12, columns (b), (d), and (e)				13	48,634

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
----------	--

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | X |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Her
e**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Salento SVP Wells Fargo Bank N A
Signature of officer or trustee

3/3/2014
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

Date

3/3/2014

Check ☒ if self-employed

PTIN

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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Turner and Louise Lundy Foundation

EIN: 54-1526783

Attachment to Form 990-PF
Part VII-A, Question 5(c), page 5

**Expenditure Responsibility Statement
for the year 2013**

Pursuant to Treasury Regulation § 53.4945-5(d)(2), the Foundation provides the following information:

- (i) The name and address of the grantee:**
Round Hill Burial Association
401 Oak Hill Drive
Emporia, VA 23847
- (ii) The date(s) and amount(s) of the grant(s):**
June 17, 2013 \$1,020
December 16, 2013 \$1,020
- (iii) The specific purpose(s) of the grant(s):**
To maintain the cemetery
- (iv) The amounts expended by the grantee (based upon the most recent report received from the grantee):**
The grantee reported that \$2,040 was spent for the purpose intended.
- (v) Whether the grantee has diverted any portion of the funds (or the income therefrom in the case of an endowment grant) from the purpose of the grant (to the knowledge of the Foundation as grantor):**
To the Foundation's knowledge, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vi) The dates of report(s) received from the grantee:**
January 28, 2014
- (vii) The date and results of any verification of the grantee's reports undertaken pursuant to and to the extent required under Treasury Regulation § 53.4945-5(c)(1) by the Foundation as the grantor or by others at the direction of the Foundation:**
The Foundation has no reason to doubt the accuracy or reliability of information supplied by the grantee; therefore, the Foundation did not undertake or direct independent verification

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CENTER FOR SCHOLARSHIP ADMIN, INC

Street

PO BOX 1465

City

TAYLORS

State

SC

Zip Code

29687

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

33,364

Name

EDGERTON UMC

Street

736 AIRPORT DRIVE

City

LAWRENCEVILLE

State

VA

Zip Code

23868

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,040

Name

LAWRENCEVILLE UNITED METHODIST

Street

300 W CHURCH STREET

City

LAWRENCEVILLE

State

VA

Zip Code

23868

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,120

Name

ROUND HILL BURIAL ASSOCIATION

Street

411 OAK HILL DRIVE

City

EMPORIA

State

VA

Zip Code

23847

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,040

Name

WAVERLY UNITED METHODIST

Street

BOX 12

City

WAVERLY

State

VA

Zip Code

23890

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,040

Name

INDEPENDENCE UNITED METHODIST

Street

PO BOX 222

City

EMPORIA

State

VA

Zip Code

23847

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,060

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Totals			
									Gross Sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements
	Long Term CG Distributions	12 484						Capital Gains/Losses	417 117	392 412	24 705	
	Short Term CG Distributions							Other sales	0	0	0	
1	X SEE ATTACHED								392 412			12 241

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)
TURNER AND LOUISE LUNDY FOUNDATION
Trust Year Ending 12/31/2013

Page 1 of 4
2/26/2014 17:56:31

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
00203H859	AQR MANAGED FUTURES STR-I								
Sold		10/09/13	1118	10,989 94					
Acq		07/09/13	1118	10,989 94	11,336 52	11,336 52	-346 58	-346 58	S
Total for 10/9/2013					11,336 52	11,336 52	-346 58	-346 58	
04314H204	ARTISAN INTERNATIONAL FUND 661								
Sold		07/05/13	236	6,159 60					
Acq		02/28/12	236	6,159 60	5,343 04	5,343 04	816 56	816 56	L
Total for 7/5/2013					5,343 04	5,343 04	816 56	816 56	
04314H204	ARTISAN INTERNATIONAL FUND 661								
Sold		10/09/13	97	2,717 94					
Acq		02/28/12	97	2,717 94	2,196 08	2,196 08	521 86	521 86	L
Total for 10/9/2013					2,196 08	2,196 08	521 86	521 86	
04314H600	ARTISAN MID CAP FUND-INSTL 1333								
Sold		10/09/13	87	4,258 65					
Acq		07/09/13	58 68	2,872 39	2,667 60	2,667 60	204 79	204 79	S
Acq		04/10/12	28 32	1,386 26	1,124 30	1,124 30	261 96	261 96	L
Total for 10/9/2013					3,791 90	3,791 90	466 75	466 75	
22544R305	CREDIT SUISSE COMM RT ST-CO 2156								
Sold		10/09/13	1404	10,277 28					
Acq		02/28/12	1173 366	8,589 04	10,137 88	10,137 88	-1,548 84	-1,548 84	L
Acq		02/11/13	230 634	1,688 24	1,872 75	1,872 75	-184 51	-184 51	S
Total for 10/9/2013					12,010 63	12,010 63	-1,733 35	-1,733 35	
25264S833	DIAMOND HILL LONG-SHORT FD CL I 11								
Sold		02/07/13	81	1,594 08					
Acq		02/28/12	81	1,594 08	1,464 48	1,464 48	129 60	129 60	S
Total for 2/7/2013					1,464 48	1,464 48	129 60	129 60	
25264S833	DIAMOND HILL LONG-SHORT FD CL I 11								
Sold		07/05/13	392	8,161 44					
Acq		02/28/12	392	8,161 44	7,087 36	7,087 36	1,074 08	1,074 08	L
Total for 7/5/2013					7,087 36	7,087 36	1,074 08	1,074 08	
256206103	DODGE & COX INT'L STOCK FD 1048								
Sold		07/05/13	171	6,268 86					
Acq		06/15/12	100 954	3,700 97	2,979 15	2,979 15	721 82	721 82	L
Acq		02/28/12	70 046	2,567 89	2,325 54	2,325 54	242 35	242 35	L
Total for 7/5/2013					5,304 69	5,304 69	964 17	964 17	
256206103	DODGE & COX INT'L STOCK FD 1048								
Sold		10/09/13	96	3,844 80					
Acq		06/15/12	96	3,844 80	2,832 96	2,832 96	1,011 84	1,011 84	L
Total for 10/9/2013					2,832 96	2,832 96	1,011 84	1,011 84	

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
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TURNER AND LOUISE LUNDY FOUNDATION
Trust Year Ending 12/31/2013

Page 2 of 4
2/26/2014 17:56:31

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
256210105	DODGE & COX INCOME FD COM 147								
Sold		07/05/13	1367	18,304 13					
Acq		02/11/13	1367	18,304 13	18,960 29	18,960 29	-656 16	-656 16	S
Total for 7/5/2013					18,960 29	18,960 29	-656 16	-656 16	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
Sold		02/07/13	482	7,466 18					
Acq		12/17/10	482	7,466 18	6,921 52	6,921 52	544 66	544 66	L
Total for 2/7/2013					6,921 52	6,921 52	544 66	544 66	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
Sold		10/10/13	1192	16,962 16					
Acq		02/28/12	76 21	1,084 47	1,111 14	1,111 14	-26 67	-26 67	L
Acq		08/10/12	1115 79	15,877 69	16,368 64	16,368 64	-490 95	-490 95	L
Total for 10/10/2013					17,479 78	17,479 78	-517 62	-517 62	
367829884	GATEWAY FUND - Y 1986								
Sold		07/05/13	1476 693	41,332 64					
Acq		02/11/13	460 667	12,894 07	12,765 09	12,765 09	128 98	128 98	S
Acq		08/10/12	1016 026	28,438 57	27,849 27	27,849 27	589 30	589 30	S
Total for 7/5/2013					40,614 36	40,614 36	718 28	718 28	
411511504	HARBOR CAPITAL APRCTION-INST 2012								
Sold		07/05/13	514	24,507 52					
Acq		02/28/12	157 441	7,506 79	6,658 17	6,658 17	848 62	848 62	L
Acq		02/11/13	356 559	17,000 73	15,870 44	15,870 44	1,130 29	1,130 29	S
Total for 7/5/2013					22,528 61	22,528 61	1,978 91	1,978 91	
411511504	HARBOR CAPITAL APRCTION-INST 2012								
Sold		10/09/13	94	4,774 26					
Acq		06/15/12	94	4,774 26	3,829 56	3,829 56	944 70	944 70	L
Total for 10/9/2013					3,829.56	3,829 56	944 70	944 70	
448108100	HUSSMAN STRATEGIC GROWTH FUND 601								
Sold		02/07/13	1997 445	20,833 35					
Acq		02/28/12	83 656	872 53	981 28	981 28	-108 75	-108 75	S
Acq		06/15/12	1913 789	19,960 82	22,333 92	22,333 92	-2,373 10	-2,373 10	S
Total for 2/7/2013					23,315 20	23,315 20	-2,481 85	-2,481 85	
464287200	ISHARES S & P 500 INDEX FUND								
Sold		02/07/13	8	1,215 62					
Acq		08/08/12	8	1,215 62	1,124 99	1,124 99	90 63	90 63	S
Total for 2/7/2013					1,124 99	1,124 99	90 63	90 63	
464287200	ISHARES S & P 500 INDEX FUND								
Sold		07/05/13	144	23,545 03					
Acq		02/24/12	87	14,225 12	11,965 10	11,965 10	2,260 02	2,260 02	L
Acq		06/13/12	57	9,319 91	7,575 13	7,575 13	1,744 78	1,744 78	L
Total for 7/5/2013					19,540 23	19,540 23	4,004 80	4,004 80	

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
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TURNER AND LOUISE LUNDY FOUNDATION
Trust Year Ending 12/31/2013

Page 3 of 4
2/26/2014 17:56:31

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
464287648	ISHARES RUSSELL 2000 GROWTH								
Sold		02/07/13	303	30,936 12					
Acq		11/19/12	159	16,233 81	14,284 19	14,284 19	1,949 62	1,949 62	S
Acq		12/19/12	144	14,702 31	13,731 75	13,731 75	970 56	970 56	S
Total for 2/7/2013					28,015 94	28,015 94	2,920 18	2,920 18	
483438206	KALMAR GR W/VAL SM CAP FD 2								
Sold		10/09/13	87	1,815 69					
Acq		02/11/13	87	1,815 69	1,500 75	1,500 75	314 94	314 94	S
Total for 10/9/2013					1,500 75	1,500 75	314 94	314 94	
487300808	KEELEY SMALL CAP VAL FD CL I 2251								
Sold		02/07/13	446	13,879 52					
Acq		12/17/10	446	13,879 52	11,114 32	11,114 32	2,765 20	2,765 20	L
Total for 2/7/2013					11,114 32	11,114 32	2,765 20	2,765 20	
51855Q655	LAUDUS MONDRIAN INTL FI-INST 2940								
Sold		02/07/13	156	1,728 48					
Acq		06/15/12	156	1,728 48	1,840 80	1,840 80	-112 32	-112 32	S
Total for 2/7/2013					1,840 80	1,840 80	-112 32	-112 32	
552983694	MFS VALUE FUND-CLASS I 893								
Sold		07/05/13	632	18,890 48					
Acq		02/11/13	316 953	9,473 73	8,665 50	8,665 50	808 23	808 23	S
Acq		05/25/11	240 142	7,177 84	5,809 03	5,809 03	1,368 81	1,368 81	L
Acq		02/28/12	74 905	2,238 91	1,837 42	1,837 42	401 49	401 49	L
Total for 7/5/2013					16,311 95	16,311 95	2,578 53	2,578 53	
683974505	OPPENHEIMER DEVELOPING MKT-Y 788								
Sold		10/09/13	263	9,657 36					
Acq		05/25/11	263	9,657 36	9,186 59	9,186 59	470 77	470 77	L
Total for 10/9/2013					9,186 59	9,186 59	470 77	470 77	
693390700	PIMCO TOTAL RET FD-INST 35								
Sold		02/07/13	6805	76,147 95					
Acq		11/19/12	5823	65,159 37	67,546 80	67,546 80	-2,387 43	-2,387 43	S
Acq		08/10/12	982	10,988 58	11,234 08	11,234 08	-245 50	-245 50	S
Total for 2/7/2013					78,780 88	78,780 88	-2,632 93	-2,632 93	
693390700	PIMCO TOTAL RET FD-INST 35								
Sold		07/05/13	1616	17,161 92					
Acq		05/25/11	504 346	5,356 15	5,562 94	5,562 94	-206 79	-206 79	L
Acq		08/10/12	1111 654	11,805 77	12,717 32	12,717 32	-911 55	-911 55	S
Total for 7/5/2013					18,280 26	18,280 26	-1,118 34	-1,118 34	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold		02/07/13	255	2,751 45					
Acq		03/26/10	36 816	397 24	378 47	378 47	18 77	18 77	L

Wells Fargo

Page 4 of 4

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

2/26/2014 17:56:31

TURNER AND LOUISE LUNDY FOUNDATION

Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold	02/07/13	255	2,751 45						
Acq	02/28/12	218 184	2,354 21	2,334 57	2,334 57	19 64	19 64	S	
Total for 2/7/2013					2,713 04	2,713 04	38 41	38 41	
76628T645	RIDGEWORTH SEIX HY BD-I 5855								
Sold	02/07/13	685	6,980 15						
Acq	02/28/12	685	6,980 15	6,692 45	6,692 45	287 70	287 70	S	
Total for 2/7/2013					6,692 45	6,692 45	287 70	287 70	
922042858	VANGUARD EMERGING MARKETS ETF								
Sold	10/09/13	192	7,864 37						
Acq	12/17/10	192	7,864 37	9,046 39	9,046 39	-1,182 02	-1,182 02	L	
Total for 10/9/2013					9,046 39	9,046 39	-1,182 02	-1,182 02	
922908553	VANGUARD REIT VIPER								
Sold	02/07/13	28	1,917 71						
Acq	11/19/12	28	1,917 71	1,768 05	1,768 05	149 66	149 66	S	
Total for 2/7/2013					1,768 05	1,768 05	149 66	149 66	
922908553	VANGUARD REIT VIPER								
Sold	07/05/13	25	1,708 22						
Acq	12/17/10	7	478 30	361 14	363 58	117 16	114 72	L	
Acq	11/19/12	18	1,229 92	1,117 12	1,123 40	112 80	106 52	S	
Total for 7/5/2013					1,478 26	1,486 98	229 96	221 24	
					392,411 88	392,420 60	12,241 02	12,232 30	
Total Proceeds:						Fed	State		
404,652 90					S/T Gain/Loss	-439 18	-445 46		
					L/T Gain/Loss	12,680 20	12,677 76		

Part I, Line 16b (990-PF) - Accounting Fees

		600	0	0	600
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	600			600

Part I, Line 18 (990-PF) - Taxes

		2,036	342	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	342	342		
2	PY EXCISE TAXES PAID	203			
3	ESTIMATED EXCISE TAXES PAID	1,491			

Part I, Line 23 (990-PF) - Other Expenses

		2,336	0	0	2,336
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	CSA ADMIN FEES	2,336			2,336

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			390,922	0	
2	ARTISAN INTERNATIONAL FUND 661		0	40,198	56,761
3	DODGE & COX INCOME FD COM 147		0	75,630	82,511
4	HARBOR CAPITAL APRCTION-INST 2012		0	60,223	85,862
5	MERGER FD SH BEN INT 260		0	33,768	34,198
6	PIMCO TOTAL RET FD-INST 35		0	78,608	81,396
7	PIMCO FOREIGN BD FD USD H-INST 103		0	20,961	23,408
8	T ROWE PRICE SHORT TERM BD FD 55		0	59,163	58,849
9	ARTISAN MID CAP FUND-INSTL 1333		0	37,317	46,417
10	FID ADV EMER MKTS INC- CL I 607		0	17,658	17,359
11	ISHARES S & P 500 INDEX FUND		0	17,394	23,392
12	LAUDUS MONDRIAN INTL FI-INST 2940		0	24,125	21,935
13	EATON VANCE GLOBAL MACRO - I		0	11,333	11,029
14	DODGE & COX INT'L STOCK FD 1048		0	28,188	56,040
15	IMFS VALUE FUND-CLASS I 893		0	41,762	57,594
16	DREYFUS EMG MKT DEBT LOC C-I 6083		0	40,942	40,210
17	DRIEHAUS ACTIVE INCOME FUND		0	58,370	59,185
18	JP MORGAN MID CAP VALUE-I 758		0	21,976	32,828
19	ASG GLOBAL ALTERNATIVES-Y 1993		0	35,475	35,404
20	VANGUARD REIT VIPER		0	32,971	40,156
21	VANGUARD EMERGING MARKETS ETF		0	41,679	38,836
22	OPPENHEIMER DEVELOPING MKT-Y 788		0	36,189	39,367
23	SPDR DJ WILSHIRE INTERNATIONAL REA		0	37,879	41,324
24	DIAMOND HILL LONG-SHORT FD CL I 11		0	19,237	24,711
25	RIDGEWORTH SEIX HY BD-I 5855		0	56,863	57,495
26	KALMAR GR W/VAL SM CAP-INS #4		0	18,490	24,428
27	CREDIT SUISSE COMM RT ST-CO 2156		0	49,092	46,186
28	KEELEY SMALL CAP VAL FD CL I 2251		0	16,024	24,878

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	3,724
2	Total	2	3,724

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	342
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	1,721
3	PY RETURN OF CAPITAL ADJUSTMENT	3	440
4	Total	4	2,503

[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	13 980		0	Expense Account
										Compensation	Benefits		
	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	13 980			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment	6/10/2013	3	373
4 Third quarter estimated tax payment	9/9/2013	4	745
5 Fourth quarter estimated tax payment	12/10/2013	5	373
6 Other payments		6	
7 Total		7	1,491

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	<u>53,214</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>53,214</u>