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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- Do not enter Social Security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>THE TURNER AND LOUISE LUNDY FOUNDATION</b>			A Employer identification number <b>54-1526783</b>
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>			B Telephone number (see instructions) <b>(888) 730-4933</b>
City or town <b>Winston Salem</b> State <b>NC</b> ZIP code <b>27101-3818</b>			C If exemption application is pending, check here ► <input type="checkbox"/>
Foreign country name Foreign province/state/county Foreign postal code			D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
G Check all that apply Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change <input checked="" type="checkbox"/>			E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
H Check type of organization Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <input type="checkbox"/>			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ <b>1,212,726</b>		J Accounting method Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	23,929	23,317		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	24,705			
	b Gross sales price for all assets on line 6a <b>417,117</b>				
	7 Capital gain net income (from Part IV, line 2)		24,705		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	48,634	48,022	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	13,980	10,485	3,495	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	600		600	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,036	342		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,336		2,336	
	24 Total operating and administrative expenses.				
Add lines 13 through 23	18,952	10,827	0	6,431	
25 Contributions, gifts, grants paid	48,664			48,664	
26 Total expenses and disbursements. Add lines 24 and 25	67,616	10,827	0	55,095	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-18,982				
b Net investment income (if negative, enter -0-)		37,195			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2013)

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	2,172	3,173	3,173	
	2	Savings and temporary cash investments	48,218	47,797	47,797	
	3	Accounts receivable ►				
		Less allowance for doubtful accounts ►				
	4	Pledges receivable ►				
		Less allowance for doubtful accounts ►				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ►				
		Less allowance for doubtful accounts ►				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	638,934			
	c	Investments—corporate bonds (attach schedule)				
Liabilities	11	Investments—land, buildings, and equipment basis ►				
		Less accumulated depreciation (attach schedule) ►				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	390,922	1,011,515	1,161,759	
	14	Land, buildings, and equipment basis ►				
		Less accumulated depreciation (attach schedule) ►				
	15	Other assets (describe ► )				
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,080,246	1,062,485	1,212,729	
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ► )				
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0		
	24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
		and complete lines 24 through 26 and lines 30 and 31.				
	25	Unrestricted				
	26	Temporarily restricted				
	27	Permanently restricted				
Net Assets or Fund Balances	27	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
		and complete lines 27 through 31.				
	28	Capital stock, trust principal, or current funds	1,080,246	1,062,485		
	29	Paid-in or capital surplus, or land, bldg , and equipment fund				
	30	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see instructions) .	1,080,246	1,062,485		
Net Assets or Fund Balances	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,080,246	1,062,485		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) .	1	1,080,246
2	Enter amount from Part I, line 27a	2	-18,982
3	Other increases not included in line 2 (itemize) ► <b>MUTUAL FUND &amp; CTF INCOME ADDITIONS</b>	3	3,724
4	Add lines 1, 2, and 3	4	1,064,988
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	2,503
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,062,485

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> Capital Gains Distributions					
<b>b</b> SEE ATTACHED					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>			0		
<b>b</b> 404,653		392,412	12,241		
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
<b>a</b>			0		
<b>b</b>			12,241		
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	24,705	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	56,070	1,122,100	0.049969
2011	60,196	1,136,335	0.052974
2010	49,187	1,076,374	0.045697
2009	50,361	944,978	0.053293
2008	43,974	1,101,268	0.039930
<b>2</b> Total of line 1, column (d)			2 0.241863
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048373
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 1,169,630
<b>5</b> Multiply line 4 by line 3			5 56,579
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			6 372
<b>7</b> Add lines 5 and 6			7 56,951
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 55,095

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	744
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
3	Add lines 1 and 2	2	0	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	3	744	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	4		
6	Credits/Payments	5	744	
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,491	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	1,491	
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	0	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	747	
11	Enter the amount of line 10 to be <b>Credited to 2014 estimated tax</b> ► 744 Refunded ► 11 3	11	3	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	X	
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	X	
<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	X	
<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NC		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►		X
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)		
3b	N/A		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X
4b	N/A		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	5b X					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b X			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b N/A			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter 0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N.A. Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27201	TRUSTEE	4 00	13,980	
-----				
-----				
-----				
-----				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
Total number of other employees paid over \$50,000 ► 0				

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		►

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B** **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
<b>Total. Add lines 1 through 3</b>	► 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1a 1,140,882
b	Average of monthly cash balances	1b 46,560
c	Fair market value of all other assets (see instructions)	1c
d	<b>Total</b> (add lines 1a, b, and c)	1d 1,187,442
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 1,187,442
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4 17,812
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5 1,169,630
6	<b>Minimum investment return.</b> Enter 5% of line 5	6 58,482

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1 58,482
2a	Tax on investment income for 2013 from Part VI, line 5	2a 744
b	Income tax for 2013. (This does not include the tax from Part VI )	2b
c	Add lines 2a and 2b	2c 744
3	Distributable amount before adjustments Subtract line 2c from line 1	3 57,738
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 57,738
6	Deduction from distributable amount (see instructions)	6
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 57,738

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a 55,095
b	Program-related investments—total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	3a
a	Suitability test (prior IRS approval required)	3b
b	Cash distribution test (attach the required schedule)	4 55,095
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6 55,095
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				57,738
2 Undistributed income, if any, as of the end of 2013			53,214	
a Enter amount for 2012 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ► \$ 55,095			53,214	
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				1,881
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014			0	55,857
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

**Part XIV. Private Operating Foundations (see instructions and Part VII-A, question 9)****N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities				
	Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

**Part XV. Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE ATTACHED

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

**Part XV. Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Attached Statement				
<b>Total</b>				► 3a 48,664
<i>b Approved for future payment</i> NONE				
<b>Total</b>				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)					0
13	Total Add line 12, columns (b), (d), and (e)		0		48,634	0
					13	48,634

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting foundation to a noncharitable exempt organization of
  - (1) Cash
  - (2) Other assets
- b Other transactions
  - (1) Sales of assets to a noncharitable exempt organization
  - (2) Purchases of assets from a noncharitable exempt organization
  - (3) Rental of facilities, equipment, or other assets
  - (4) Reimbursement arrangements
  - (5) Loans or loan guarantees
  - (6) Performance of services or membership or fundraising solicitations
- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign  
Her  
s

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 John N. Shultz, SVP Wells Fargo Bank N A | 3/3/2014 | SVP Wells Fargo Bank N A

May the IRS discuss this return  
with the preparer shown below  
(see instructions)?  Yes  No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check  if self-employed

Firm's name: □ PricewaterhouseCoopers LLP

Female FIN 13 4008324

Firm's name ► PricewaterhouseCoopers, LLP

Film's EIN → 13-4008324

Turner and Louise Lundy Foundation

EIN: 54-1526783

Attachment to Form 990-PF

Part VII-A, Question 5(c), page 5

**Expenditure Responsibility Statement  
for the year 2013**

**Pursuant to Treasury Regulation § 53.4945-5(d)(2), the Foundation provides the following information:**

- (i) **The name and address of the grantee:**  
Round Hill Burial Association  
401 Oak Hill Drive  
Emporia, VA 23847
- (ii) **The date(s) and amount(s) of the grant(s):**  
June 17, 2013 \$1,020  
December 16, 2013 \$1,020
- (iii) **The specific purpose(s) of the grant(s):**  
To maintain the cemetery
- (iv) **The amounts expended by the grantee (based upon the most recent report received from the grantee):**  
The grantee reported that \$2,040 was spent for the purpose intended.
- (v) **Whether the grantee has diverted any portion of the funds (or the income therefrom in the case of an endowment grant) from the purpose of the grant (to the knowledge of the Foundation as grantor):**  
To the Foundation's knowledge, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vi) **The dates of report(s) received from the grantee:**  
January 28, 2014
- (vii) **The date and results of any verification of the grantee's reports undertaken pursuant to and to the extent required under Treasury Regulation § 53.4945-5(c)(1) by the Foundation as the grantor or by others at the direction of the Foundation:**  
The Foundation has no reason to doubt the accuracy or reliability of information supplied by the grantee; therefore, the Foundation did not undertake or direct independent verification

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

CENTER FOR SCHOLARSHIP ADMIN, INC

**Street**

PO BOX 1465

City TAYLORS	State SC	Zip Code 29687	Foreign Country
-----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution SCHOLARSHIP	Amount 33,364
--	------------------

**Name**

EDGERTON UMC

**Street**

736 AIRPORT DRIVE

City LAWRENCEVILLE	State VA	Zip Code 23868	Foreign Country
-----------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,040
--	-----------------

**Name**

LAWRENCEVILLE UNITED METHODIST

**Street**

300 W CHURCH STREET

City LAWRENCEVILLE	State VA	Zip Code 23868	Foreign Country
-----------------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 6,120
--	-----------------

**Name**

ROUND HILL BURIAL ASSOCIATION

**Street**

411 OAK HILL DRIVE

City EMPORIA	State VA	Zip Code 23847	Foreign Country
-----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
----------------------	-------------------------

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,040
--	-----------------

**Name**

WAVERLY UNITED METHODIST

**Street**

BOX 12

City WAVERLY	State VA	Zip Code 23890	Foreign Country
-----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,040
--	-----------------

**Name**

INDEPENDENCE UNITED METHODIST

**Street**

PO BOX 222

City EMPORIA	State VA	Zip Code 23847	Foreign Country
-----------------	-------------	-------------------	-----------------

Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 3,060
--	-----------------

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

		Capital Gains/Losses		Cost, Other Basis and Expenses		Gross Sales		Cost, Other Basis and Expenses		Gross Sales		Cost, Other Basis and Expenses	
		Other sales		0		417,117		392,412		0		24,705	
		Other sales		0		Expense of Sale and Cost of Improvements		Cost or Other Basis		Valuation Method		Depreciation	
Long Term CG Distributions		Amount		12,464									
Short Term CG Distributions													
Check "X" to include SEE ATTACHED		Description		CUSIP #		Purchaser		Check "X" if Purchaser is a Business		Acquisition Date Acquired		Date Sold	
1	X											404,653	
												392,412	
												0	
												12,241	
												Net Gain or Loss	
												0	

**Wells Fargo**  
**Statement of Capital Gains and Losses From Sales**  
**(Does not include capital gain distributions from mutual**  
**funds or CTF's - See Tax Transaction Detail)**  
**TURNER AND LOUISE LUNDY FOUNDATION**  
**Trust Year Ending 12/31/2013**

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
00203H859 AQR MANAGED FUTURES STR-I									
Sold		10/09/13	1118	10,989.94					
Acq		07/09/13	1118	10,989.94	11,336.52	11,336.52	-346.58	-346.58	S
<b>Total for 10/9/2013</b>					11,336.52	11,336.52	-346.58	-346.58	
04314H204 ARTISAN INTERNATIONAL FUND 661									
Sold		07/05/13	236	6,159.60					
Acq		02/28/12	236	6,159.60	5,343.04	5,343.04	816.56	816.56	L
<b>Total for 7/5/2013</b>					5,343.04	5,343.04	816.56	816.56	
04314H204 ARTISAN INTERNATIONAL FUND 661									
Sold		10/09/13	97	2,717.94					
Acq		02/28/12	97	2,717.94	2,196.08	2,196.08	521.86	521.86	L
<b>Total for 10/9/2013</b>					2,196.08	2,196.08	521.86	521.86	
04314H600 ARTISAN MID CAP FUND-INSTL 1333									
Sold		10/09/13	87	4,258.65					
Acq		07/09/13	58.68	2,872.39	2,667.60	2,667.60	204.79	204.79	S
Acq		04/10/12	28.32	1,386.26	1,124.30	1,124.30	261.96	261.96	L
<b>Total for 10/9/2013</b>					3,791.90	3,791.90	466.75	466.75	
22544R305 CREDIT SUISSE COMM RT ST-CO 2156									
Sold		10/09/13	1404	10,277.28					
Acq		02/28/12	1173.366	8,589.04	10,137.88	10,137.88	-1,548.84	-1,548.84	L
Acq		02/11/13	230.634	1,688.24	1,872.75	1,872.75	-184.51	-184.51	S
<b>Total for 10/9/2013</b>					12,010.63	12,010.63	-1,733.35	-1,733.35	
25264S833 DIAMOND HILL LONG-SHORT FD CL I 11									
Sold		02/07/13	81	1,594.08					
Acq		02/28/12	81	1,594.08	1,464.48	1,464.48	129.60	129.60	S
<b>Total for 2/7/2013</b>					1,464.48	1,464.48	129.60	129.60	
25264S833 DIAMOND HILL LONG-SHORT FD CL I 11									
Sold		07/05/13	392	8,161.44					
Acq		02/28/12	392	8,161.44	7,087.36	7,087.36	1,074.08	1,074.08	L
<b>Total for 7/5/2013</b>					7,087.36	7,087.36	1,074.08	1,074.08	
256206103 DODGE & COX INT'L STOCK FD 1048									
Sold		07/05/13	171	6,268.86					
Acq		06/15/12	100.954	3,700.97	2,979.15	2,979.15	721.82	721.82	L
Acq		02/28/12	70.046	2,567.89	2,325.54	2,325.54	242.35	242.35	L
<b>Total for 7/5/2013</b>					5,304.69	5,304.69	964.17	964.17	
256206103 DODGE & COX INT'L STOCK FD 1048									
Sold		10/09/13	96	3,844.80					
Acq		06/15/12	96	3,844.80	2,832.96	2,832.96	1,011.84	1,011.84	L
<b>Total for 10/9/2013</b>					2,832.96	2,832.96	1,011.84	1,011.84	

**Wells Fargo**  
**Statement of Capital Gains and Losses From Sales**  
(Does not include capital gain distributions from mutual  
funds or CTF's - See Tax Transaction Detail)  
**TURNER AND LOUISE LUNDY FOUNDATION**  
**Trust Year Ending 12/31/2013**

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
256210105	DODGE & COX INCOME FD COM 147								
Sold		07/05/13	1367	18,304 13					
Acq		02/11/13	1367	18,304 13	18,960 29 <input type="checkbox"/>	18,960 29	-656 16	-656 16	S
				<b>Total for 7/5/2013</b>	18,960 29	18,960 29	-656 16	-656 16	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
Sold		02/07/13	482	7,466 18					
Acq		12/17/10	482	7,466 18	6,921 52 <input type="checkbox"/>	6,921 52	544 66	544 66	L
				<b>Total for 2/7/2013</b>	6,921 52	6,921 52	544 66	544 66	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
Sold		10/10/13	1192	16,962 16					
Acq		02/28/12	76 21	1,084 47	1,111 14 <input type="checkbox"/>	1,111 14	-26 67	-26 67	L
Acq		08/10/12	1115 79	15,877 69	16,368 64 <input type="checkbox"/>	16,368 64	-490 95	-490 95	L
				<b>Total for 10/10/2013</b>	17,479 78	17,479 78	-517 62	-517 62	
367829884	GATEWAY FUND - Y 1986								
Sold		07/05/13	1476 693	41,332 64					
Acq		02/11/13	460 667	12,894 07	12,765 09 <input type="checkbox"/>	12,765 09	128 98	128 98	S
Acq		08/10/12	1016 026	28,438 57	27,849 27 <input type="checkbox"/>	27,849 27	589 30	589 30	S
				<b>Total for 7/5/2013</b>	40,614 36	40,614 36	718 28	718 28	
411511504	HARBOR CAPITAL APRCTON-INST 2012								
Sold		07/05/13	514	24,507 52					
Acq		02/28/12	157 441	7,506 79	6,658 17 <input type="checkbox"/>	6,658 17	848 62	848 62	L
Acq		02/11/13	356 559	17,000 73	15,870 44 <input type="checkbox"/>	15,870 44	1,130 29	1,130 29	S
				<b>Total for 7/5/2013</b>	22,528 61	22,528 61	1,978 91	1,978 91	
411511504	HARBOR CAPITAL APRCTON-INST 2012								
Sold		10/09/13	94	4,774 26					
Acq		06/15/12	94	4,774 26	3,829 56 <input type="checkbox"/>	3,829 56	944 70	944 70	L
				<b>Total for 10/9/2013</b>	3,829 56	3,829 56	944 70	944 70	
448108100	HUSSMAN STRATEGIC GROWTH FUND 601								
Sold		02/07/13	1997 445	20,833 35					
Acq		02/28/12	83 656	872 53	981 28 <input type="checkbox"/>	981 28	-108 75	-108 75	S
Acq		06/15/12	1913 789	19,960 82	22,333 92 <input type="checkbox"/>	22,333 92	-2,373 10	-2,373 10	S
				<b>Total for 2/7/2013</b>	23,315 20	23,315 20	-2,481 85	-2,481 85	
464287200	ISHARES S & P 500 INDEX FUND								
Sold		02/07/13	8	1,215 62					
Acq		08/08/12	8	1,215 62	1,124 99 <input type="checkbox"/>	1,124 99	90 63	90 63	S
				<b>Total for 2/7/2013</b>	1,124 99	1,124 99	90 63	90 63	
464287200	ISHARES S & P 500 INDEX FUND								
Sold		07/05/13	144	23,545 03					
Acq		02/24/12	87	14,225 12	11,965 10 <input type="checkbox"/>	11,965 10	2,260 02	2,260 02	L
Acq		06/13/12	57	9,319 91	7,575 13 <input type="checkbox"/>	7,575 13	1,744 78	1,744 78	L
				<b>Total for 7/5/2013</b>	19,540 23	19,540 23	4,004 80	4,004 80	

**Wells Fargo**  
**Statement of Capital Gains and Losses From Sales**  
(Does not include capital gain distributions from mutual  
funds or CTF's - See Tax Transaction Detail)  
**TURNER AND LOUISE LUNDY FOUNDATION**  
**Trust Year Ending 12/31/2013**

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
464287648	ISHARES RUSSELL 2000 GROWTH								
<b>Sold</b>		02/07/13	303	30,936.12					
<b>Acq</b>		11/19/12	159	16,233.81	14,284.19	14,284.19	1,949.62	1,949.62	S
<b>Acq</b>		12/19/12	144	14,702.31	13,731.75	13,731.75	970.56	970.56	S
			<b>Total for 2/7/2013</b>		28,015.94	28,015.94	2,920.18	2,920.18	
483438206	KALMAR GR W/VAL SM CAP FD 2								
<b>Sold</b>		10/09/13	87	1,815.69					
<b>Acq</b>		02/11/13	87	1,815.69	1,500.75	1,500.75	314.94	314.94	S
			<b>Total for 10/9/2013</b>		1,500.75	1,500.75	314.94	314.94	
487300808	KEELEY SMALL CAP VAL FD CL I 2251								
<b>Sold</b>		02/07/13	446	13,879.52					
<b>Acq</b>		12/17/10	446	13,879.52	11,114.32	11,114.32	2,765.20	2,765.20	L
			<b>Total for 2/7/2013</b>		11,114.32	11,114.32	2,765.20	2,765.20	
51855Q655	LAUDUS MONDRIAN INTL FI-INST 2940								
<b>Sold</b>		02/07/13	156	1,728.48					
<b>Acq</b>		06/15/12	156	1,728.48	1,840.80	1,840.80	-112.32	-112.32	S
			<b>Total for 2/7/2013</b>		1,840.80	1,840.80	-112.32	-112.32	
552983694	MFS VALUE FUND-CLASS I 893								
<b>Sold</b>		07/05/13	632	18,890.48					
<b>Acq</b>		02/11/13	316.953	9,473.73	8,665.50	8,665.50	808.23	808.23	S
<b>Acq</b>		05/25/11	240.142	7,177.84	5,809.03	5,809.03	1,368.81	1,368.81	L
<b>Acq</b>		02/28/12	74.905	2,238.91	1,837.42	1,837.42	401.49	401.49	L
			<b>Total for 7/5/2013</b>		16,311.95	16,311.95	2,578.53	2,578.53	
683974505	OPPENHEIMER DEVELOPING MKT-Y 788								
<b>Sold</b>		10/09/13	263	9,657.36					
<b>Acq</b>		05/25/11	263	9,657.36	9,186.59	9,186.59	470.77	470.77	L
			<b>Total for 10/9/2013</b>		9,186.59	9,186.59	470.77	470.77	
693390700	PIMCO TOTAL RET FD-INST 35								
<b>Sold</b>		02/07/13	6805	76,147.95					
<b>Acq</b>		11/19/12	5823	65,159.37	67,546.80	67,546.80	-2,387.43	-2,387.43	S
<b>Acq</b>		08/10/12	982	10,988.58	11,234.08	11,234.08	-245.50	-245.50	S
			<b>Total for 2/7/2013</b>		78,780.88	78,780.88	-2,632.93	-2,632.93	
693390700	PIMCO TOTAL RET FD-INST 35								
<b>Sold</b>		07/05/13	1616	17,161.92					
<b>Acq</b>		05/25/11	504.346	5,356.15	5,562.94	5,562.94	-206.79	-206.79	L
<b>Acq</b>		08/10/12	1111.654	11,805.77	12,717.32	12,717.32	-911.55	-911.55	S
			<b>Total for 7/5/2013</b>		18,280.26	18,280.26	-1,118.34	-1,118.34	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
<b>Sold</b>		02/07/13	255	2,751.45					
<b>Acq</b>		03/26/10	36.816	397.24	378.47	378.47	18.77	18.77	L

**Wells Fargo**  
**Statement of Capital Gains and Losses From Sales**  
(Does not include capital gain distributions from mutual  
funds or CTF's - See Tax Transaction Detail)  
**TURNER AND LOUISE LUNDY FOUNDATION**  
**Trust Year Ending 12/31/2013**

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
693390882 PIMCO FOREIGN BD FD USD H-INST 103									
Sold		02/07/13	255	2,751.45					
Acq		02/28/12	218.184	2,354.21	2,334.57 <input type="checkbox"/>	2,334.57	19.64	19.64	S
			<b>Total for 2/7/2013</b>		<b>2,713.04</b>	<b>2,713.04</b>	<b>38.41</b>	<b>38.41</b>	
76628T645 RIDGEWORTH SEIX HY BD-I 5855									
Sold		02/07/13	685	6,980.15					
Acq		02/28/12	685	6,980.15	6,692.45 <input type="checkbox"/>	6,692.45	287.70	287.70	S
			<b>Total for 2/7/2013</b>		<b>6,692.45</b>	<b>6,692.45</b>	<b>287.70</b>	<b>287.70</b>	
922042858 VANGUARD EMERGING MARKETS ETF									
Sold		10/09/13	192	7,864.37					
Acq		12/17/10	192	7,864.37	9,046.39 <input type="checkbox"/>	9,046.39	-1,182.02	-1,182.02	L
			<b>Total for 10/9/2013</b>		<b>9,046.39</b>	<b>9,046.39</b>	<b>-1,182.02</b>	<b>-1,182.02</b>	
922908553 VANGUARD REIT VIPER									
Sold		02/07/13	28	1,917.71					
Acq		11/19/12	28	1,917.71	1,768.05 <input type="checkbox"/>	1,768.05	149.66	149.66	S
			<b>Total for 2/7/2013</b>		<b>1,768.05</b>	<b>1,768.05</b>	<b>149.66</b>	<b>149.66</b>	
922908553 VANGUARD REIT VIPER									
Sold		07/05/13	25	1,708.22					
Acq		12/17/10	7	478.30	361.14 <input type="checkbox"/>	363.58	117.16	114.72	L
Acq		11/19/12	18	1,229.92	1,117.12 <input type="checkbox"/>	1,123.40	112.80	106.52	S
			<b>Total for 7/5/2013</b>		<b>1,478.26</b>	<b>1,486.98</b>	<b>229.96</b>	<b>221.24</b>	
					<b>392,411.88</b>	<b>392,420.60</b>	<b>12,241.02</b>	<b>12,232.30</b>	
<b>Total Proceeds:</b>						<b>Fed</b>	<b>State</b>		
404,652.90						S/T Gain/Loss	-439.18	-445.46	
						L/T Gain/Loss	12,680.20	12,677.76	

**Part I, Line 16b (990-PF) - Accounting Fees**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	600			600

**Part I, Line 18 (990-PF) - Taxes**

		2,036	342	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	342	342		
2	PY EXCISE TAXES PAID	203			
3	ESTIMATED EXCISE TAXES PAID	1,491			

**Part I, Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	CSA ADMIN FEES	2,336			2,336

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	ARTISAN INTERNATIONAL FUND 661		390,922	0	56,761
2	DODGE & COX INCOME FD COM 147		0	40,198	82,511
3	HARBOR CAPITAL APRCTON-INST 2012		0	75,630	85,862
4	MERGER FD SH BEN INT 260		0	60,223	
5	PIMCO TOTAL RET FD-INST 35		0	33,768	34,198
6	PIMCO FOREIGN BD FD-USD H-INST 103		0	78,608	81,396
7	T ROWE PRICE SHORT TERM BD FD 55		0	20,961	23,408
8	ARTISAN MID CAP FUND-INSTL 1333		0	59,163	58,849
9	FID ADV EMER MKTS INC- CL 1607		0	37,317	46,417
10	ISHARES S & P 500 INDEX FUND		0	17,658	17,359
11	LAUDUS MONDRIAN INTL FI-INST 2940		0	17,394	23,392
12	EATON VANCE GLOBAL MACRO - I		0	24,125	21,935
13	DODGE & COX INTL STOCK FD 1048		0	11,333	11,029
14	MFS VALUE FUND-CLASS I 893		0	28,188	56,040
15	DREYFUS EMG MKT DEBT LOC C-I 6083		0	41,762	57,594
16	DRIEHAUS ACTIVE INCOME FUND		0	40,942	40,210
17	JP MORGAN MID CAP VALUE-I 758		0	58,370	59,185
18	ASG GLOBAL ALTERNATIVES-Y 1993		0	21,976	32,828
19	VANGUARD REIT VIPER		0	35,475	35,404
20	VANGUARD EMERGING MARKETS ETF		0	32,971	40,156
21	OPPENHEIMER DEVELOPING MKT-Y 788		0	41,679	38,836
22	SPDR DJ WILSHIRE INTERNATIONAL REA		0	36,189	39,367
23	DIAMOND HILL LONG-SHORT FD CL 111		0	37,879	41,324
24	RIDGEWORTH SEIX HY BD-I 5855		0	19,237	24,711
25	KALMAR GR W/ VAL SM CAP-INS #4		0	56,863	57,495
26	CREDIT SUISSE COMM RT ST-CO 2156		0	18,490	24,428
27	KEELEY SMALL CAP VAL FD CL 12251		0	49,092	46,186
28			0	16,024	24,878

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### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

<b>1</b> MUTUAL FUND & CTF INCOME ADDITIONS	<b>1</b>	<b>3,724</b>
<b>2</b> Total	<b>2</b>	<b>3,724</b>

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**Line 5 - Decreases not included in Part III, Line 2**

<b>1</b> COST BASIS ADJUSTMENT	<b>1</b>	<b>342</b>
<b>2</b> MUTUAL FUND & CTF INCOME SUBTRACTION	<b>2</b>	<b>1,721</b>
<b>3</b> PY RETURN OF CAPITAL ADJUSTMENT	<b>3</b>	<b>440</b>
<b>4</b> Total	<b>4</b>	<b>2,503</b>

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**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

		Amount											
Long Term CG Distributions	12,464	0	0	404,653	0	0	0	392,412	12,241	0	0	0	0
Short Term CG Distributions	0	0	0	0	0	0	0	0	0	0	0	0	0
Description of Property Sold		How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale		F MV as of 12/31/69	Excess of FMV Over Adjusted Basis		Gains Minus Excess of FMV Over Adjusted Basis or Losses
1 Capital Gains Distributions					404,653			0	0	0	0	0	0
2 SEE ATTACHED								392,412	12,241	0	0	0	0

**Part VIII**, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

	Date	Amount
1		
2		
6/10/2013	3	373
9/9/2013	4	745
12/10/2013	5	373
6		
7		1,491

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1 Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	53,214
2	2	
3	3	
4	4	
5	5	
6	6	
7	7	
8	8	
9	9	
10 Total	10	53,214