Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: T/U/W Jane Decker Asmis

Number and street (or P O box number if mail is not delivered to street address): c/o Sloan, 7 St Paul St- Ste 1300

Room/suite:

City or town, state or province, country, and ZIP or foreign postal code: Baltimore, MD 21202

A Employer identification number: 52-6956677

B Telephone number: 4103478787

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,194,736.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	36,415.	36,415.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,353.			
b Gross sales price for all assets on line 6a 194,848.				
7 Capital gain net income (from Part IV, line 2)		1,353.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total** Add lines 1 through 11	37,768.	37,768.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	4,365.	2,183.		2,182.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees Stmt 1	1,000.	1,000.		0.
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes Stmt 2	778.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses Stmt 3	80.	80.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	6,223.	3,263.		2,182.
25 Contributions, gifts, grants paid	50,000.			50,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	56,223.	3,263.		52,182.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-18,455.			
b **Net investment income** (if negative, enter -0-)		34,505.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2013)

9

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	-12,626.		
	2	Savings and temporary cash investments	108,434.	20,924.	20,924.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock Stmt 4	696,877.	495,803.	849,056.
	c	Investments - corporate bonds Stmt 5	75,643.	332,275.	323,856.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶ Tax credit)	29.	900.	900.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	868,357.	849,902.	1,194,736.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	817,237.	817,237.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	51,120.	32,665.	
	30	**Total net assets or fund balances**	868,357.	849,902.	
	31	**Total liabilities and net assets/fund balances**	868,357.	849,902.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	868,357.
2	Enter amount from Part I, line 27a	2	-18,455.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	849,902.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	849,902.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See attached schedule	P		
b	See attached schedule	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	25,000.		27,857.	-2,857.
b	169,848.		165,638.	4,210.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-2,857.
b				4,210.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,353.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	52,653.	1,081,029.	.048706
2011	52,114.	1,065,319.	.048919
2010	43,052.	1,018,151.	.042284
2009	49,688.	880,357.	.056441
2008	55,910.	1,003,714.	.055703

2	**Total** of line 1, column (d)	2	.252053
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050411
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,162,822.
5	Multiply line 4 by line 3	5	58,619.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	345.
7	Add lines 5 and 6	7	58,964.
8	Enter qualifying distributions from Part XII, line 4	8	52,182.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	690.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	690.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	690.
6	Credits/Payments:				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	900.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	900.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,800.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,110.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 0. **Refunded** ▶			11	1,110.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ Robert Sloan Telephone no. ▶4103478787			
	Located at ▶7 St Paul St-Ste 1500, Baltimore, MD ZIP+4 ▶21202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John H Somerville 7 St Paul St- Ste 1300 Baltimore, MD 21202	Trustee 0.30	3,145.	0.	0.
Helene V Asmis 130 Leaping Powder Rd Sante Fe, NM 87508	Trustee 0.30	1,220.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,000,725.
b	Average of monthly cash balances		1b	179,195.
c	Fair market value of all other assets		1c	610.
d	**Total** (add lines 1a, b, and c)		1d	1,180,530.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,180,530.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	17,708.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,162,822.
6	**Minimum investment return.** Enter 5% of line 5		6	58,141.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	58,141.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 690.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	690.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	57,451.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	57,451.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	57,451.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	52,182.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	52,182.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	52,182.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				57,451.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			51,120.	
b Total for prior years: _______ , _______ , _______		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 52,182.				
a Applied to 2012, but not more than line 2a			51,120.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				1,062.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				56,389.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached schedule			unrestricted	50,000.
Total			▶ 3a	50,000.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			01	36,415.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			01	1,353.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		37,768.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 37,768.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ 7/14/2014 ▶ Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
Robert Sloan		7/7/14		P01383695

Firm's name ▶ Whiteford, Taylor & Preston LLP

Firm's EIN ▶ 52-0619214

Firm's address ▶ 7 Saint Paul Street
Baltimore, MD 21202

Phone no. (410) 347-8700

Form 990-PF Legal Fees Statement 1

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
WTP	1,000.	1,000.		0.
To Fm 990-PF, Pg 1, ln 16a	1,000.	1,000.		0.

Form 990-PF Taxes Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax	778.	0.		0.
To Form 990-PF, Pg 1, ln 18	778.	0.		0.

Form 990-PF Other Expenses Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign tax, etc	80.	80.		0.
To Form 990-PF, Pg 1, ln 23	80.	80.		0.

Form 990-PF Corporate Stock Statement 4

Description	Book Value	Fair Market Value
	495,803.	849,056.
Total to Form 990-PF, Part II, line 10b	495,803.	849,056.

Form 990-PF Corporate Bonds Statement 5

Description	Book Value	Fair Market Value
	332,275.	323,856.
Total to Form 990-PF, Part II, line 10c	332,275.	323,856.

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
Cash	0.00	0 02					
RMA GOVERNMENT PORTFOLIO	231,745.51	0 00	1 00	0 01%	Nov 22 to Dec 23	32	
UBS BANK USA BUS ACCT	86,235 80	20,923 48					250,000 00
Total	**$317,981.31**	**$20,923.50**					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AMER ELECTRIC POWER CO Symbol AEP Exchange NYSE EAI $1,000 Current yield 4 28%	Jul 13, 09	500 000	29.095	14,547 52	46 740	23,370 00	8,822 48	LT
AMERICAN WATER WORKS CO INC NEW Symbol AWK Exchange. NYSE EAI $1,120 Current yield 2 65%	Nov 3, 10	1,000 000	24 524	24,524 88	42 260	42,260 00	17,735 12	LT
AT&T INC Symbol T Exchange NYSE EAI $1,840 Current yield 5 23%	Sep 10, 09	1,000.000	27 047	27,047 77	35 160	35,160 00	8,112 23	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CHEVRON CORP								
Symbol: CVX Exchange: NYSE								
EAI $4,000 Current yield 3.20%	Feb 22, 00	462.000	41.357	19,107 00	124 910	57,708 42	38,601 42	LT
	Jul 13, 09	538 000	63 033	33,912.05	124 910	67,201 58	33,289 53	LT
Security total		1,000 000	53 019	53,019 05		124,910 00	71,890 95	
COCA COLA CO COM								
Symbol KO Exchange NYSE								
EAI $448 Current yield 2 71%	Apr 22, 13	400 000	43 578	17,431.28	41 310	16,524 00	-907 28	ST
CSX CORPORATION								
Symbol CSX Exchange. NYSE								
EAI $900 Current yield: 2.09%	Jul 13, 09	1,500 000	10 899	16,349 63	28 770	43,155 00	26,805 37	LT
DOMINION RESOURCES INC VA (NEW)								
Symbol D Exchange. NYSE								
EAI $1,125 Current yield 3 48%	Apr 1, 11	500 000	45.632	22,816 49	64 690	32,345 00	9,528.51	LT
GENL ELECTRIC CO								
Symbol GE Exchange NYSE								
EAI $1,056 Current yield 3 14%	Jun 17, 10	1,200 000	16 230	19,476 75	28 030	33,636 00	14,159.25	LT
INTL BUSINESS MACH								
Symbol IBM Exchange: NYSE								
EAI $760 Current yield 2.03%	Mar 3, 00	200 000	108.068	21,613 74	187 570	37,514 00	15,900 26	LT
JOHNSON & JOHNSON COM								
Symbol. JNJ Exchange NYSE								
EAI $1,320 Current yield. 2 88%	Oct 6, 09	500 000	61 346	30,673 39	91 590	45,795 00	15,121 61	LT
METLIFE INC								
Symbol. MET Exchange NYSE								
EAI $1,100 Current yield: 2 04%	Mar 15, 12	500.000	38 696	19,348 05	53 920	26,960 00	7,611.95	LT
	Sep 19, 12	500 000	35.931	17,965 62	53 920	26,960 00	8,994 38	LT
Security total		1,000.000	37 314	37,313 67		53,920 00	16,606 33	
MICROSOFT CORP								
Symbol. MSFT Exchange. OTC								
EAI $1,680 Current yield 2 99%	Oct 6, 09	500.000	25 576	12,788.13	37 410	18,705 00	5,916 87	LT
	Mar 13, 12	1,000 000	33 044	33,044.58	37.410	37,410 00	4,365 42	LT
Security total		1,500 000	30 555	45,832 71		56,115 00	10,282 29	

continued next page

Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
PROCTER & GAMBLE CO Symbol PG Exchange NYSE EAI $962 Current yield 2 95%	Feb 22, 00	400.000	43 588	17,435 34	81 410	32,564.00	15,128 66	LT
TECO ENERGY INC Symbol TE Exchange NYSE EAI· $1,364 Current yield 5.10%	Nov 17, 04	750 000	15 641	11,731 17	17 240	12,930.00	1,198.83	LT
	Mar 9, 05	800.000	16 262	13,010 07	17 240	13,792 00	781 93	LT
Security total		1,550 000	15 962	24,741 24		26,722 00	1,980.76	
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR Symbol. TEVA Exchange OTC EAI $299 Current yield. 2.71%	Jun 21, 01	275 000	41 829	11,503 17	40 080	11,022 00	-481 17	LT
UNION PACIFIC CORP Symbol UNP Exchange: NYSE EAI $2,528 Current yield. 1 88%	Feb 22, 00	200 000	29.031	5,806 33	168.000	33,600 00	27,793 67	LT
	Aug 5, 09	600 000	59.925	35,955 14	168 000	100,800 00	64,844 86	LT
Security total		800 000	52 202	41,761 47		134,400 00	92,638 53	
VERIZON COMMUNICATIONS INC Symbol. VZ Exchange NYSE EAI $1,060 Current yield 4.31%	Jul 13, 09	500 000	27.639	13,819 80	49 140	24,570 00	10,750 20	LT
Total				**$439,907.90**		**$773,982.00**	**$334,074.10**	

Total estimated annual income: $22,562

Your assets (continued)

Fixed income

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected The cost basis for asset backed securities has been adjusted automatically for return of principal payments and if issued at a discount, accreted original issue discount (OID)

Holding	Trade date	Quantity	Purchase price($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GNMA PL 003052M RATE 06 0000% MATURES 03/20/31 CURRENT PAR VALUE 499 ACCRUED INTEREST $2 49 CUSIP 36202DL90 EAI· $30 Current yield: 5 36%	Mar 22, 01	25,000.000	101 250	510.11	112 029	559 02	48 91	LT
FHR 3306 PE RATE 05 5000% MATURES 04/15/37 CURRENT PAR VALUE 19,133 ACCRUED INTEREST $87 69 CUSIP 31397GJ84 EAI $1,052 Current yield: 5 06%	Dec 04, 13	21,000 000	107.375	20,549 04	108.698	20,797 18	248 14	ST
FNR 2011-53 CY RATE 04 0000% MATURES 06/25/41 CURRENT PAR VALUE 53,325 ACCRUED INTEREST $177.75 CUSIP 31397UNL9 EAI· $2,133 Current yield 3.82%	Dec 04, 13	150,000 000	105 000	55,996 63	104.588	55,771.55	-225.08	ST
Total		**196,000.000**		**$77,055.78**		**$77,127.75**	**$71.97**	

Total accrued interest: $267.93

Total estimated annual income: $3,215

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AEGON NV 7.250% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol. AEF Exchange· NYSE EAI $3,626 Current yield 7 15%	Dec 4, 13	2,000 000	25.662	51,325 25	25 370	50,740.00	-585 25	ST

continued next page

Your assets ▸ **Fixed income** ▸ **Preferred securities** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ARES CAPITAL CORP 7 750% DUE 10/15/40 Symbol ARY Exchange NYSE EAI $3,876 Current yield· 7 66%	Dec 4, 13	2,000 000	26 232	52,465 25	25 310	50,620.00	-1,845 25	ST
GOLDMAN SACHS GROUP 6 125% DUE 11/01/60 CALLABLE Symbol. GSF Exchange· NYSE EAI $3,062 Current yield 6 28%	Dec 4, 13	2,000 000	25 532	51,065 25	24 360	48,720 00	-2,345 25	ST
HSBC HOLDINGS 8 125% PERPETUAL, CALLABLE Symbol HSEA Exchange: NYSE EAI. $2,031 Current yield 7 90%	Apr 2, 08	1,000 000	25 000	25,000 00	25.720	25,720.00	720 00	LT
METLIFE INC SERIES B CALLABLE 09/15/10 RATE 6 500% Symbol MET PRB Exchange: NYSE EAI $3,250 Current yield 6 53%	Jun 10, 05	2,000 000	25 000	50,000 00	24 900	49,800 00	-200 00	LT
PROTECTIVE LIFECORP 8 000% DUE 10/15/24 CALLABLE Symbol PLP Exchange: NYSE EAI. $1,600 Current yield 7 67%	Jul 18, 12	1,000 000	25 363	25,363 44	20 860	20,860.00	-4,503 44	LT
Total				**$255,219.19**		**$246,460.00**	**-$8,759.19**	

Total estimated annual income: $17,445

Your assets (continued)

Other

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
UBS U S ALLOCATION FUND									
CLASS A									
Trade date: Feb 8, 01	993 323	30 201	30,000 00	30,000 00	37.050	36,802 62	6,802 62		LT
Trade date Mar 25, 08	330 624	30 245	10,000 00	10,000 00	37 050	12,249 62	2,249 62		LT
Trade date Jul 13, 09	475 964	21 021	10,005 25	10,005 25	37 050	17,634 47	7,629 22		LT
Total reinvested	226 370	26 016		5,889 27	37 050	8,387.01	2,497 74		
EAI. $353 Current yield· 0 47%									
Security total	2,026 281	27 585	50,005 25	55,894 52		75,073 71	19,179 20	25,068 47	

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**20,923.50**	**1.75%**	**20,923.50**		
Equities	**Common stock**	**773,982.00**	**64.83%**	**439,907.90**	**22,562.00**	**334,074.10**
Fixed income	Asset backed securities	77,127 75		77,055 78	3,215 00	71 97
	Preferred securities	246,460 00		255,219 19	17,445 00	-8,759.19
	Total accrued interest	267 93				
	Total fixed income	**323,855.68**	**27.13%**	**332,274.97**	**20,660.00**	**-8,687.22**
Other	**Mutual funds**	**75,073.71**	**6.29%**	**55,894.52**	**353.00**	**19,179.20**
Total		**$1,193,834.89**	**100.00%**	**$849,000.89**	**$43,575.00**	**$344,566.08**

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period
RMA GOVERNMENT PORTFOLIO	127,066 65	118,434 41	1 00	0 01%	Nov 26 to Dec 23	28

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AMER ELECTRIC POWER CO Symbol. AEP Exchange NYSE EAI $940 Current yield 4 40%	Jul 13, 09	500 000	29 095	14,547.52	42.680	21,340 00	6,792 48	LT
AMERICAN WATER WORKS CO INC NEW Symbol AWK Exchange NYSE EAI· $1,000 Current yield 2 69%	Nov 3, 10	1,000 000	24 524	24,524 88	37 130	37,130 00	12,605 12	LT
AT&T INC Symbol T Exchange· NYSE EAI. $1,800 Current yield 5 34%	Sep 10, 09	1,000 000	27 047	27,047 77	33 710	33,710 00	6,662 23	LT
CHEVRON CORP Symbol. CVX Exchange NYSE EAI $3,600 Current yield 3.33%	Feb 22, 00	462 000	41.357	19,107 00	108 140	49,960 68	30,853 68	LT
	Jul 13, 09	538 000	63 033	33,912 05	108 140	58,179 32	24,267 27	LT
Security total		1,000.000	53 019	53,019 05		108,140 00	55,120 95	
CSX CORPORATION Symbol CSX Exchange: NYSE EAI $840 Current yield 2 84%	Jul 13, 09	1,500 000	10.899	16,349 63	19 730	29,595.00	13,245.37	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
DOMINION RESOURCES INC VA (NEW) Symbol D Exchange NYSE EAI $1,055 Current yield 4 07%	Apr 1, 11	500 000	45 632	22,816 49	51 800	25,900 00	3,083 51	LT
GENL ELECTRIC CO Symbol GE Exchange NYSE EAI $912 Current yield 3 62%	Jun 17, 10	1,200 000	16 230	19,476 75	20 990	25,188 00	5,711 25	LT
INTL BUSINESS MACH Symbol IBM Exchange NYSE EAI $680 Current yield. 1 77%	Mar 3, 00	200 000	108 068	21,613 74	191 550	38,310 00	16,696 26	LT
JOHNSON & JOHNSON COM Symbol JNJ Exchange NYSE EAI $1,220 Current yield 3 48%	Oct 6, 09	500 000	61 346	30,673 39	70 100	35,050 00	4,376 61	LT
METLIFE INC Symbol MET Exchange NYSE EAI $740 Current yield 2 25%	Mar 15, 12	500 000	38 696	19,348 05	32 940	16,470 00	-2,878 05	ST
	Sep 19, 12	500 000	35 931	17,965 62	32 940	16,470 00	-1,495 62	ST
Security total		1,000 000	37 314	37,313 67		32,940 00	-4,373 67	
MICROSOFT CORP Symbol MSFT Exchange OTC EAI $1,380 Current yield 3 44%	Oct 6, 09	500 000	25 576	12,788 13	26 709	13,354 50	566 37	LT
	Mar 13, 12	1,000 000	33 044	33,044 58	26 709	26,709 00	-6,335 58	ST
Security total		1,500 000	30 555	45,832 71		40,063 50	-5,769 21	
PROCTER & GAMBLE CO Symbol PG Exchange NYSE EAI $899 Current yield 3 31%	Feb 22, 00	400 000	43 588	17,435 34	67 890	27,156 00	9,720 66	LT
TECO ENERGY INC Symbol TE Exchange NYSE EAI $1,364 Current yield 5 25%	Nov 17, 04	750 000	15 641	11,731 17	16 760	12,570 00	838 83	LT
	Mar 9, 05	800 000	16 262	13,010 07	16 760	13,408 00	397 93	LT
Security total		1,550 000	15 962	24,741 24		25,978 00	1,236 76	
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR Symbol TEVA Exchange OTC EAI $221 Current yield 2 15%	Jun 21, 01	275 000	41 829	11,503 17	37 340	10,268 50	-1,234 67	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
UNION PACIFIC CORP Symbol UNP Exchange NYSE EAI. $2,208 Current yield. 2 20%	Feb 22, 00	200 000	29 031	5,806 33	125 720	25,144 00	19,337 67	LT
	Aug 5, 09	600 000	59 925	35,955.14	125 720	75,432 00	39,476 86	LT
Security total		800 000	52.202	41,761 47		100,576 00	58,814 53	
VERIZON COMMUNICATIONS INC Symbol VZ Exchange: NYSE EAI· $1,030 Current yield: 4 76%	Jul 13, 09	500 000	27 639	13,819.80	43 270	21,635 00	7,815 20	LT
Total				**$422,476.62**		**$612,980.00**	**$190,503.38**	

Total estimated annual income: $19,889

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments
Restricted security values are estimated for informational purposes See *Important information about your statement* at the end of this document for additional information

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
BLACKSTONE GROUP LP/THE UNIT REPSTG LTD PARTNERSHIP INT Symbol BX Exchange NYSE EAI: $400 Current yield 2 57%	Mar 15, 12	1,000 000	15 637	15,637 61	15 590	15,590 00	-47 61	ST

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
HOUSEHOLD FIN INTERNOTES ADJ RATE MATURES 09/15/13 CUSIP 44181EXR4 Moody Baa1 S&P A EAI $884 Current yield 4 67%	Sep 24, 03	25,000 000	100 000	25,000 00	100 821	25,205 25	205 25	LT
GE CAPITAL INTERNOTES CALLABLE RATE 05 000% MATURES 03/15/18 ACCRUED INTEREST $736 11 CUSIP 36966RCY0 Moody A1 S&P AA+ EAI $2,500 Current yield 5 02%	Mar 13, 03	50,000 000	100 000	50,000 00	99 556	49,778 00	-222 00	LT
Total		**$75,000.000**		**$75,000.00**		**$74,983.25**	**-$16.75**	

Total accrued interest: $736.11

Total estimated annual income: $3,384

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected The cost basis for asset backed securities has been adjusted automatically for return of principal payments and if issued at a discount, accreted original issue discount (OID)

Holding	Trade date	Total face value at maturity ($)	Purchase price($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GNMA PL 003052M RATE 06 0000% MATURES 03/20/31 CURRENT PAR VALUE 631 ACCRUED INTEREST $3 15 CUSIP 36202DL90 EAI $38 Current yield 5 32%	Mar 22, 01	25,000 000	101 250	643 46	112 853	712 10	68 64	LT

Your assets › **Fixed income** (continued)

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ALLIANZ SE 8 375% PERPETUAL, CALLABLE Exchange OTC EAI $4,188 Current yield 8 17%	Jun 4, 08	2,000 000	25 000	50,000 00	25 625	51,250 00	1,250 00	LT
CONSTELLATION ENERGY GROUP 8 625% DUE 06/15/63 CALLABLE Symbol CEG PRA Exchange NYSE EAI $2,156 Current yield. 8 44%	Jun 23, 08	1,000 000	25 000	25,000 00	25 530	25,530 00	530 00	LT
HSBC HOLDINGS 8.125% PERPETUAL, CALLABLE Symbol· HCS Exchange: NYSE EAI $2,031 Current yield 8 01%	Apr 2, 08	1,000 000	25 000	25,000 00	25 370	25,370 00	370 00	LT
METLIFE INC SERIES B CALLABLE 09/15/10 RATE 6 500% Symbol. MET PRB Exchange NYSE EAI $3,250 Current yield 6.44%	Jun 10, 05	2,000 000	25 000	50,000 00	25 222	50,444 00	444 00	LT
PROTECTIVE LIFECORP 8 000% DUE 10/15/24 CALLABLE Symbol PLP Exchange NYSE EAI. $1,600 Current yield· 6.63%	Jul 18, 12	1,000 000	25 363	25,363 44	24 132	24,132 00	-1,231 44	ST
XCEL ENERGY INC 7 600% DUE 01/01/68 CALLABLE Symbol XCJ Exchange NYSE EAI $1,900 Current yield 7 51%	Jul 18, 12	1,000 000	27 857	27,857 05	25 300	25,300 00	-2,557 05	ST
Total				**$203,220.49**		**$202,026.00**	**-$1,194.49**	

Total estimated annual income: $15,125

Your assets (continued)

Other

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
UBS U S ALLOCATION FUND									
CLASS A									
Trade date Feb 8, 01	993 323	30 201	30,000 00	30,000 00	30 590	30,385 75	385 75		LT
Trade date Mar 25, 08	330 624	30 245	10,000 00	10,000 00	30 590	10,113 79	113 79		LT
Trade date Jul 13, 09	475 964	21 021	10,005 25	10,005 25	30 590	14,559 74	4,554 49		LT
Total reinvested	216 628	25 564		5,537 97	30 590	6,626 65	1,088 68		
EAI $317 Current yield 0 51%									
Security total	2,016 539	27 544	50,005 25	55,543 22		61,685 92	6,142 71	11,680 68	

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**118,434.41**	**10.89%**	**118,434.41**		
Equities	Common stock	612,980 00		422,476 62	19,889 00	190,503 38
	Other equity investments	15,590 00		15,637 61	400 00	-47 61
	Total equities	**628,570.00**	**57.82%**	**438,114.23**	**20,289.00**	**190,455.77**
Fixed income	Corporate bonds and notes	74,983 25		75,000 00	3,384 00	-16 75
	Asset backed securities	712 10		643 46	38 00	68 64
	Preferred securities	202,026 00		203,220 49	15,125 00	-1,194 49
	Total accrued interest	739 26				
	Total fixed income	**278,460.61**	**25.62%**	**278,863.95**	**18,547.00**	**-1,142.60**
Other	**Mutual funds**	**61,685.92**	**5.67%**	**55,543.22**	**317.00**	**6,142.71**
Total		**$1,087,150.94**	**100.00%**	**$890,955.81**	**$39,153.00**	**$195,455.88**

Checks (continued)

Check number	Date cleared	Description	Amount ($)
000263	Dec 4, 13	ASSISTANCE DOGS OF THE WEST	7,000 00

Check number	Date cleared	Description	Amount ($)
Total			**$60,000.00**
Total Checks			**$60,000.00**

Realized gains and losses

Estimated 2013 gains and losses for transactions with trade dates through 12/31/13 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor *To calculate gains and losses,* we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See *Important information about your statement* on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
XCEL ENERGY INC 7.600% DUE 01/01/68 CALLABLE	FIFO	1,000 000	Jul 18, 12	May 31, 13	25,000 00	27,857.05		-2,857.05	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ALLIANZ SE 8.375% PERPETUAL, CALLABLE	FIFO	2,000 000	Jun 04, 08	Jun 15, 13	50,000 00	50,000 00			
BLACKSTONE GROUP LP/THE UNIT REPSTG LTD PARTNERSHIP INT	FIFO	1,000.000	Mar 15, 12	Apr 22, 13	19,847 26	15,637 61			4,209 65
CONSTELLATION ENERGY GRO 8 625% DUE 06/15/63 CALLABLE	FIFO	1,000.000	Jun 23, 08	Jun 15, 13	25,000 00	25,000 00			
GE CAPITAL INTERNOTES 05.000% 031518 DTD032003 FC091503 CALLABLE	FIFO	50,000 000	Mar 13, 03	Sep 15, 13	50,000 00	50,000.00			

continued next page

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
HOUSEHOLD FIN INTERNOTES 04 304% 091513 DTD093003 FC102003 INFLATION INDEX	FIFO	25,000 000	Sep 24, 03	Sep 15, 13	25,000.00	25,000 00			
Total					**$169,847.26**	**$165,637.61**			**$4,209.65**
Net long-term capital gains or losses									**$4,209.65**
Net capital gains/losses:									**$1,352.60**

T/U/W JANE DECKER ASMIS

52-6956677

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Recipient	Purpose	Amount
Assistance Dogs of the West P.O. Box 31027 Santa Fe, NM 87594	Unrestricted	$ 7,000
River & Birds P.O. Box 819 Arroyo Seco, NM 87514	Unrestricted	1,000
Doctors Without Borders USA, Inc. 333 7th Avenue, 2nd Floor New York, New York 10001	Unrestricted	5,000
Wild Earth Guardians 369 Montezuma Ave., #441 Santa Fe, New Mexico 87501-2626	Unrestricted	8,500
Wise Fool New Mexico Unit D 2778 Agua Fria Street Santa Fe, New Mexico 87507	Unrestricted	3,500
New Mexico Solar Energy Association 1009 Bradbury SE #35 Albuquerque, New Mexico 87106	Unrestricted	4,000
Turquoise Trail Volunteer Fire Department P. O. Box 102 Cerrillos, New Mexico 87010	Unrestricted	3,000
Heifer International P. O. Box 8058 Little Rock, Arkansas 72203-8058	Unrestricted	5,000

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Women for Women International 4455 Connecticut Avenue, NW Suite 200 Washington, DC 20008	Unrestricted	6,000
The Horse Shelter 100 AB Old Cash Ranch Road Cerrillos, New Mexico 87010	Unrestricted	2,000
Cimarron Sky-Dog Reserve P. O. Box 583 Cerrillos, New Mexico 87010	Unrestricted	500
Nonviolent Peaceforce 425 Oak Grove Street Minneapolis, Minnesota 55403	Unrestricted	500
Earth's Birthday Project P. O. Box 1536 Santa Fe, New Mexico	Unrestricted	1,000
Solace Crisis Treatment Center 601 Valentine Way Santa Fe, New Mexico 87507	Unrestricted	3,000
		$50,000