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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013, and ending 12-31-2013

Name of foundation ELIZABETH A CANNON TCHAR		A Employer identification number 52-6223026
Number and street (or P O box number if mail is not delivered to street address) 1100 WEHRLE DRIVE 2ND FLOOR	Room/suite	B Telephone number (see instructions) (716) 842-5506
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14221		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 435,943	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	8,736	8,736		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	27,622			
	b Gross sales price for all assets on line 6a 129,366				
	7 Capital gain net income (from Part IV, line 2)		27,622		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	36,358	36,358			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	7,435	7,435		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	366	130		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	7,801	7,565	0	0
	25 Contributions, gifts, grants paid	20,160			20,160
26 Total expenses and disbursements. Add lines 24 and 25	27,961	7,565	0	20,160	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	8,397				
b Net investment income (if negative, enter -0-)		28,793			
c Adjusted net income (if negative, enter -0-)			0		

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	-3,210	2,051	2,051	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0	
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	349,810	352,938	433,892	
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	346,600	354,989	435,943		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
	23 Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	346,600	354,989		
28 Paid-in or capital surplus, or land, bldg, and equipment fund					
29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances (see page 17 of the instructions)	346,600	354,989			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	346,600	354,989			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	346,600
2	Enter amount from Part I, line 27a	2	8,397
3	Other increases not included in line 2 (itemize) ▶ _____	3	15
4	Add lines 1, 2, and 3	4	355,012
5	Decreases not included in line 2 (itemize) ▶ _____	5	23
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	354,989

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	27,622
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	19,127	403,025	0.047459
2011	20,800	413,633	0.050286
2010	39,132	401,234	0.097529
2009	22,085	369,855	0.059713
2008	19,307	442,458	0.043636
2	Total of line 1, column (d).		2 0.298623
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.059725
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.		4 421,271
5	Multiply line 4 by line 3.		5 25,160
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 288
7	Add lines 5 and 6.		7 25,448
8	Enter qualifying distributions from Part XII, line 4.		8 20,160

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes columns for line numbers and amounts. Total tax due is 372.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-b) for questions regarding political activities, tax on political expenditures, and reporting requirements. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes	
14 The books are in care of ▶ <u>M AND T BANK</u> Telephone no ▶ <u>(716) 842-5506</u> Located at ▶ <u>1100 WEHRLE DRIVE 2ND FLOOR BUFFALO NY</u> ZIP +4 ▶ <u>14221</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b			No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870.</i></p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MANUFACTURERS AND TRADERS 1100 WEHRLE DRIVE 2ND FLOOR BUFFALO, NY 14221	TRUSTEE 1	7,435		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	414,927
b	Average of monthly cash balances.	1b	12,759
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	427,686
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	427,686
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	6,415
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	421,271
6	Minimum investment return. Enter 5% of line 5.	6	21,064

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	21,064
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	576
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	576
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	20,488
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	20,488
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	20,488

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	20,160
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	20,160
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	20,160

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				20,488
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 2011, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				0
b From 2009.				0
c From 2010.				0
d From 2011.				111
e From 2012.				0
f Total of lines 3a through e.	111			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>20,160</u>				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				20,160
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	111			111
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				217
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2009.	0			
b Excess from 2010.	0			
c Excess from 2011.	0			
d Excess from 2012.	0			
e Excess from 2013.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> CHESAPEAKE COLLEGE ATTN BUSINESS OFFICE PO BOX 8 WYE MILLS, MD 216790008	NONE	PC	GENERAL OPERATING EXPENSES	4,032
UNIVERSITY OF MARYLAND COLLEGE PARK ATTN JOYCE R MARX VP 3300 METZEROTT ROAD ADELPHI, MD 20783	NONE	PC	GENERAL OPERATING EXPENSES	16,128
Total				20,160
b <i>Approved for future payment</i>				
Total				3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
34 353 LSV VALUE EQUITY FUND STRATEGY		2012-04-19	2013-01-02
171 78 ABERDEEN GLBL HIGH INC CL I		2010-03-02	2013-01-02
13 574 DREYFUS INTERNATIONAL BOND CL I		2009-09-24	2013-01-02
8 949 DREYFUS INTERNATIONAL BOND CL I		2012-12-27	2013-01-02
24 236 FEDERATED ULTRA SHORT BOND CL I		2012-09-12	2013-01-02
11 426 GUINNESS ATKINSON CHINA HONG KONG FD		2012-09-12	2013-01-02
9 135 GUINNESS ATKINSON CHINA HONG KONG FD		2010-12-30	2013-01-02
30 186 GUINNESS ATKINSON GLOBAL ENERGY FUND		2012-04-19	2013-01-02
120 338 GUINNESS ATKINSON GLOBAL ENERGY FUND		2011-04-20	2013-01-02
8 948 HARBOR CAPITAL APPRECIATION FUND #12		2012-09-12	2013-01-02
16 105 T ROWE PRICE LRG CAP GROWTH FD INST		2012-09-12	2013-01-02
21 136 T ROWE PRICE LRG CAP GROWTH FD INST		2008-01-30	2013-01-02
56 ISHARES RUSSELL 1000 VALUE ETF		2009-12-08	2013-01-02
10 368 LITMAN GREGORY MSTRS INTL FD CL-INST		2012-09-12	2013-01-02
65 383 LITMAN GREGORY MSTRS INTL FD CL-INST		2009-04-17	2013-01-02
63 784 MFS EMERGING MARKETS DEBT FUND - I		2012-12-11	2013-01-02
17 349 MAINSTAY EPOCH GLBL EQTY YD FD CL-I		2011-04-20	2013-01-02
2 849 RS GLOBAL NATURAL RESOURCES FUND		2011-04-20	2013-01-02
49 831 RIDGEWORTH SEIX FLTNG RT HI INC FD I		2008-01-30	2013-01-02
70 SPDR S&P DIVIDEND ETF		2011-04-20	2013-01-02
56 039 WILMINGTON SHORT-TERM CORP BOND -I		2011-04-20	2013-01-02
13 105 WILMINGTON SHORT-TERM CORP BOND -I		2012-12-04	2013-01-02
28 654 WILMINGTON SMALL CAP GROWTH FUND -I		2007-12-04	2013-01-02
62 687 WILMINGTON MID CAP GROWTH FUND -I		2012-04-19	2013-01-02
1 972 WILMINGTON MID CAP GROWTH FUND -I		2011-04-20	2013-01-02
22 705 WILMINGTON LARGE CAP VALUE FUND -I		2004-10-20	2013-01-02
108 165 WILMINGTON MULTI-MGR INTERNATIONAL-I		2008-12-02	2013-01-02
69 182 WILMINGTON BROAD MARKET BOND FUND -I		2012-12-04	2013-01-02
41 923 WILMINGTON BROAD MARKET BOND FUND -I		2009-01-26	2013-01-02
23 259 WILMINGTON INTERMEDIATE-TERM BOND -I		2012-12-04	2013-01-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1544 082 WILMINGTON INTERMEDIATE-TERM BOND -I		2009-07-28	2013-01-02
12 178 LSV VALUE EQUITY FUND STRATEGY		2012-04-19	2013-09-24
322 512 ABERDEEN GLBL HIGH INC CL I		2012-09-12	2013-09-24
135 735 GUINNESS ATKINSON CHINA HONG KONG FD		2012-09-12	2013-09-24
21 603 HARBOR FUND INTERNATIONAL FUND OPEN		2013-01-02	2013-09-24
28 584 HARBOR CAPITAL APPRECIATION FUND #12		2012-09-12	2013-09-24
161 052 T ROWE PRICE LRG CAP GROWTH FD INST		2008-01-30	2013-09-24
152 994 LAZARD EMRG MARKETS EQUITY FD CL-I		2008-02-12	2013-09-24
41 252 MAINSTAY EPOCH GLBL EQTY YD FD CL-I		2011-04-20	2013-09-24
332 RS GLOBAL NATURAL RESOURCES FUND		2012-12-13	2013-09-24
107 927 RS GLOBAL NATURAL RESOURCES FUND		2011-12-15	2013-09-24
147 881 WILMINGTON SMALL CAP GROWTH FUND -I		2007-12-04	2013-09-24
59 183 WILMINGTON MID CAP GROWTH FUND -I		2012-04-19	2013-09-24
194 47 WILMINGTON LARGE CAP VALUE FUND -I		2004-10-20	2013-09-24
13 559 HARBOR FUND INTERNATIONAL FUND OPEN		2013-01-02	2013-12-26
17 114 HARBOR CAPITAL APPRECIATION FUND #12		2013-12-17	2013-12-26
23 198 HARBOR CAPITAL APPRECIATION FUND #12		2008-01-30	2013-12-26
114 875 T ROWE PRICE LRG CAP GROWTH FD INST		2008-01-30	2013-12-26
95 493 LAZARD EMRG MARKETS EQUITY FD CL-I		2013-01-02	2013-12-26
93 272 LAZARD EMRG MARKETS EQUITY FD CL-I		2008-08-25	2013-12-26
1 437 MAINSTAY EPOCH GLBL EQTY YD FD CL-I		2013-12-09	2013-12-26
1 989 MAINSTAY EPOCH GLBL EQTY YD FD CL-I		2011-04-20	2013-12-26
501 952 WILMINGTON SMALL CAP GROWTH FUND -I		2012-09-12	2013-12-26
43 241 WILMINGTON MID CAP GROWTH FUND -I		2013-12-04	2013-12-26
2491 955 WILMINGTON LARGE CAP VALUE FUND -I		2009-12-08	2013-12-26
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
540		493	47
1,714		1,748	-34
235		219	16
155		155	
223		224	-1
350		341	9
280		337	-57
806		790	16
3,213		4,078	-865
389		386	3
312		307	5
410		296	114
4,156		3,183	973
159		144	15
1,006		621	385
1,045		1,027	18
288		278	10
108		117	-9
448		459	-11
4,138		3,812	326
577		576	1
135		135	
503		637	-134
951		969	-18
30		32	-2
244		237	7
768		507	261
691		696	-5
419		384	35
246		247	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,321		14,755	1,566
239		175	64
3,241		3,252	-11
4,107		3,030	1,077
1,510		1,365	145
1,498		997	501
3,902		2,253	1,649
2,979		3,381	-402
768		660	108
13		12	1
4,143		4,410	-267
3,231		2,656	575
1,088		914	174
2,373		2,030	343
949		857	92
970		934	36
1,314		774	540
3,125		1,607	1,518
1,773		1,899	-126
1,732		2,028	-296
28		27	1
38		32	6
12,012		7,573	4,439
816		789	27
32,744		21,899	10,845
			3,913

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			47
			-34
			16
			-1
			9
			-57
			16
			-865
			3
			5
			114
			973
			15
			385
			18
			10
			-9
			-11
			326
			1
			-134
			-18
			-2
			7
			261
			-5
			35
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,566
			64
			-11
			1,077
			145
			501
			1,649
			-402
			108
			1
			-267
			575
			174
			343
			92
			36
			540
			1,518
			-126
			-296
			1
			6
			4,439
			27
			10,845

TY 2013 Investments - Other Schedule**Name:** ELIZABETH A CANNON TCHAR**EIN:** 52-6223026

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MFS EMERGING MARKETS	AT COST	22,580	22,319
ABERDEEN GLOBAL HIGH INCOME FD	AT COST	12,840	13,375
DREYFUS INTL BD FD	AT COST	13,217	13,387
FEDERATED ULTRA SHORT BD FD	AT COST	9,012	8,943
PIMCO TOTAL RETURN FD	AT COST	37,276	35,778
RIDGEWORTH SEIX FLOATING RATE	AT COST	17,079	17,924
WILMINGTON BROAD MARKET BD FD	AT COST	34,498	35,698
WILMINGTON INTERM TERM BD FD			
WILMINGTON SHORT TERM CORP BD	AT COST	26,189	26,857
HARBOR CAPITAL APPRECIATION FD	AT COST	15,728	29,304
LSV VALUE EQUITY FD	AT COST	15,577	22,321
T ROWE PRICE LARGE CAP GROWTH	AT COST	17,699	36,133
WILMINGTON LARGE CAP VALUE FD			
WILMINGTON MID CAP GROWTH FD	AT COST	15,400	24,831
WILMINGTON SMALL CAP GROWTH FD			
GUINNESS ATKINSON GLOBAL			
MAINSTAY EPOCH GLOBAL EQUITY	AT COST	11,048	13,631
RS GLOBAL NATURAL RESOURCES			
GUINNESS ATKINSON CHINA & HK			
HARBOR INTERNATIONAL FD	AT COST	21,438	36,577
LAZARD EMERGING MARKETS EQUITY	AT COST	7,593	9,205
LITMAN GREGORY MASTERS INTL	AT COST	9,962	15,764
WILMINGTON MULTI-MANAGER INTL	AT COST	5,339	9,104
ISHARES RUSSELL 1000 VALUE IND			
SPDR S & P DIVIDEND			
DIAMOND HILL LGE CAP FD	AT COST	22,380	22,246
STERLING CAPITAL MID CAP VALUE	AT COST	17,632	18,052
ISHARES HIGH DIVIDEND ETF	AT COST	11,519	13,488
ISHARES RUSSELL 2000 VALUE ETF	AT COST	8,932	8,955

TY 2013 Other Decreases Schedule

Name: ELIZABETH A CANNON TCHAR

EIN: 52-6223026

Description	Amount
RETURN OF CAPTIAL ADJUSTMENT	20
ROUNDING	3

TY 2013 Other Increases Schedule

Name: ELIZABETH A CANNON TCHAR

EIN: 52-6223026

Description	Amount
MUTUAL FUND ADJUSTMENT	15

TY 2013 Taxes Schedule

Name: ELIZABETH A CANNON TCHAR

EIN: 52-6223026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES PRIOR YEAR BALAN	32	0		0
FEDERAL ESTIMATES - PRINCIPAL	204	0		0
FOREIGN TAXES ON QUALIFIED FOR	75	75		0
FOREIGN TAXES ON NONQUALIFIED	55	55		0