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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning , and ending

Name of foundation THE ALBAN FOUNDATION, INC		A Employer identification number 52-2214211
Number and street (or P O box number if mail is not delivered to street address) 8531 PULASKI HIGHWAY	Room/suite	B Telephone number 410-780-7260
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 21237		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,867,363.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	54,351.	54,351.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	119,164.			
b Gross sales price for all assets on line 6a	239,695.			
7 Capital gain net income (from Part IV, line 2)		119,164.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	173,515.	173,515.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	1,750.	0.		1,750.
c Other professional fees	10,167.	10,167.		0.
17 Interest				
18 Taxes	292.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	725.	0.		725.
24 Total operating and administrative expenses. Add lines 13 through 23	12,934.	10,167.		2,475.
25 Contributions, gifts, grants paid	106,010.			106,010.
26 Total expenses and disbursements. Add lines 24 and 25	118,944.	10,167.		108,485.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	54,571.			
b Net investment income (if negative, enter -0-)		163,348.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED FEB 06 2014

Operating and Administrative Expenses

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	79,403.	52,029.	52,029.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	556,921.	690,324.	1,230,121.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	552,869.	551,726.	585,213.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	1,189,193.	1,294,079.	1,867,363.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,189,193.	1,294,079.		
30 Total net assets or fund balances	1,189,193.	1,294,079.		
31 Total liabilities and net assets/fund balances	1,189,193.	1,294,079.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,189,193.
2 Enter amount from Part I, line 27a	2	54,571.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	50,315.
4 Add lines 1, 2, and 3	4	1,294,079.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,294,079.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 236,345.		120,531.	115,814.
b 3,350.			3,350.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			115,814.
b			3,350.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	119,164.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	101,674.	1,728,631.	.058818
2011	79,553.	1,745,273.	.045582
2010	72,392.	1,582,594.	.045743
2009	108,806.	1,434,581.	.075845
2008	111,446.	2,180,474.	.051111

2 Total of line 1, column (d)	2	.277099
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055420
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,806,670.
5 Multiply line 4 by line 3	5	100,126.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,633.
7 Add lines 5 and 6	7	101,759.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	108,485.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,633.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,633.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,633.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	640.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	640.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	993.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE FOUNDATION Telephone no. ► 410-780-7260 Located at ► 8531 PULASKI HIGHWAY, BALTIMORE, MD ZIP+4 ► 21237			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES C ALBAN, III 8531 PULASKI HIGHWAY BALTIMORE, MD 21237	DIRECTOR 0.00	0.	0.	0.
JAMES C ALBAN, IV 8531 PULASKI HIGHWAY BALTIMORE, MD 21237	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		0

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IXA Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IXB Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a Average monthly fair market value of securities		1a	1,731,541.
b Average of monthly cash balances		1b	102,642.
c Fair market value of all other assets		1c	
d Total (add lines 1a, b, and c)		1d	1,834,183.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		0.
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	1,834,183.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	27,513.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,806,670.
6 Minimum investment return. Enter 5% of line 5		6	90,334.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	90,334.
2a Tax on investment income for 2013 from Part VI, line 5	2a		1,633.
b Income tax for 2013. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	1,633.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	88,701.
4 Recoveries of amounts treated as qualifying distributions		4	0.
5 Add lines 3 and 4		5	88,701.
6 Deduction from distributable amount (see instructions)		6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	88,701.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26		1a	108,485.
b Program-related investments - total from Part IX-B		1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a Suitability test (prior IRS approval required)		3a	
b Cash distribution test (attach the required schedule)		3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		4	108,485.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		5	1,633.
6 Adjusted qualifying distributions. Subtract line 5 from line 4		6	106,852.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				88,701.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			66,828.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 108,485.				
a Applied to 2012, but not more than line 2a			66,828.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				41,657.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				47,044.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
-

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CATHOLIC CHARITIES OF BALTIMORE 320 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PUBLIC	OUR DAILY BREAD HOT MEAL PROGRAM	10,000.
THE BALTIMORE STATION 140 W. WEST STREET BALTIMORE, MD 21230	NONE	PUBLIC	UNRESTRICTED	10,000.
CHILDREN'S SCHOLARSHIP FUND BALTIMORE 1000 ST PAUL STREET BALTIMORE, MD 21202	NONE	PUBLIC	UNRESTRICTED	10,000.
KIEVE-WAVUS EDUCATION PO BOX 169 NOBLEBORO, ME 04555	NONE	PUBLIC	UNRESTRICTED	9,669.
ARIZONA SCHOOL BOARDS ASSOCIATION 2100 N CENTRAL AVE SUITE 200 PHOENIX, AZ 85004	NONE	PUBLIC	PRESCOTT GRANITE MOUNTAIN HOTSHOTS MEMORIAL EDUCATION FUND	19,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				106,010.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

The Alban Foundation, Inc.
Form 990PF
EIN: 52-2214211
Tax Year Ending December 31, 2013

Distributions of Property Valued at Fair Market Value

Form 990-PF, Part I, Line 25, Column (a)

Distributions of property valued at fair market value at date of distribution:

1. Date of Distribution - See below

2. Description of Property

United Technologies Corp - 182 shares
Exxon Mobil Corp - 403 shares

3. Book Value of Property

United Technologies Corp	\$ 1,006
Exxon Mobil Corp	\$ 5,689

Book value is original cost basis.

4. Fair Market Value

United Technologies Corp	\$ 19,338
Exxon Mobil Corp	\$ 37,672

Fair market value is mean trade value on date of transfer.

During 2012, The Alban Foundation distributed the above stock to the following charities

11/27/2013	GBMC Foundation	\$ 9,669	91 shares United Technologies Corp
11/27/2013	Kieve-Wavus Education	9,669	91 shares United Technologies Corp
12/20/2013	Calvert School	37,672	403 shares Exxon Mobil Corp

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSOC OF SMALL FTDN MEMBER DUES	725.	0.		725.
TO FORM 990-PF, PG 1, LN 23	725.	0.		725.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
STOCK DISTRIBUTIONS TO CHARITY FMV IN EXCESS OF BASIS	50,315.
TOTAL TO FORM 990-PF, PART III, LINE 3	50,315.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	690,324.	1,230,121.
TOTAL TO FORM 990-PF, PART II, LINE 10B	690,324.	1,230,121.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME MUTUAL FUNDS	COST	329,393.	327,319.
ETF	COST	45,168.	49,368.
EQUITY MUTUAL FUNDS	COST	177,165.	208,526.
TOTAL TO FORM 990-PF, PART II, LINE 13		551,726.	585,213.



Detail

Portfolio - principal

Cash and cash equivalents
Mutual funds - money market

Description	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Current market value							
FIDELITY MONEY MARKET INSTITUTIONAL CLASS FD #059	3,025.35	2,796.60	2,796.60	1,000	0.15%	2,796.60	1.00		0.03%	0.66	0.10
FEDERATED STRATEGIC VALUE											
Total mutual funds - money market			\$52,028.36		2.79%	\$52,028.36			0.02%	\$12.30	\$4.18

Total cash and cash equivalents

			\$52,028.36		2.79%	\$52,028.36			0.02%	\$12.30	\$4.18
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Fixed income

Mutual funds - fixed income

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit	Current price per unit	Current market value							
BLACKROCK U.S. GOVERNMENT (PNI) BOND PORTFOLIO CL IN FUND 328 PNC	\$102,906.22	\$101,339.61	\$101,339.61	\$10,350.00	5.43%	\$101,747.93	\$10.39	-\$408.32	2.18%	\$2,203.04	\$172.07
BLACKROCK FDS (BHYIX) HIGH YIELD BD PORTFOLIO FUND 318 INSTITUTIONAL CLASS PNC	31,729.86	31,348.03	31,348.03	8,210.00	1.68%	30,536.64	8.00	811.39	6.08%	1,905.32	158.69
BLACKROCK INFLATION PROTECTED (BPRX) BD PORTFOLIO INST CLASS FD #360 PNC	28,248.73	27,360.41	27,360.41	10,780.00	1.47%	25,000.00	9.85	2,360.41	1.25%	340.10	1.77



THE ALBAN FOUNDATION INC IMACONS
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Detail

Fixed income
Mutual funds - fixed income

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit						
EATON VANCE FLOATING RATE (EIBLX) FUND CLASS I FUND #924	60,196.72	60,262.29	60,262.29	9 1900	3.23 %	60,000.00	262.29	3.95 %	2,380.33	241.04
PNC	6,557.377					9.15				
PIMCO FDS (PTTRX) TOTAL RETURN BD FUND INSTL CLASS, FD #35	60,604.94	59,546.58	62,108.92	11 15	3.19 %	62,108.92	-2,562.34	2.49 %	1,481.70	80.42
PNC	5,570.307	10 6900								
TEMPLETON GLOBAL BOND FUND AD (TGBAX) FUND #616	47,208.12	47,461.93	50,000.00	13 79	2.55 %	50,000.00	-2,538.07	3.92 %	1,860.04	
PNC	3,625.816	13 0900								
Total mutual funds - fixed income		\$327,318.85	\$329,393.49		17.53 %	\$329,393.49	-\$2,074.64	3.11 %	\$10,170.53	\$653.99

Total fixed income

\$327,318.85 **\$329,393.49** **-\$2,074.64** **3.11 %** **\$10,170.53** **\$653.99**

Equities

Stocks
Consumer discretionary

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Quantity	price per unit						
MCDONALD'S CORP (MCD) FEDERATED STRATEGIC VALUE	\$7,594.86	\$7,568.34	\$6,454.50	\$82.75	0.41 %	\$6,454.50	\$1,113.84	3.34 %	\$252.72	
NIKE INC (NKE) CLASS B	63,312.00	62,912.00	21,787.75	27 24	3.37 %	21,787.75	41,124.25	1.23 %	768.00	192.00
PNC	800	78.6400								
Total consumer discretionary		\$70,480.34	\$28,242.25		3.77 %	\$28,242.25	\$42,238.09	1.45 %	\$1,020.72	\$192.00



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Consumer staples

Description (Symbol)	Market value last period		Quantity	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit		Current price per unit	Avg tax cost per unit		Unrealized gain/loss	Current yield				
ALTRIA GROUP INC (MO)	13,756	56	372	14,281	08	0.77%	9,941	79	4,339	29	714	56
FEDERATED STRATEGIC VALUE				38	3900		26	73			86	24
COCA COLA CO (KO)	3,094	63	77	3,180	87	0.18%	2,306	53	874	34	86	24
FEDERATED STRATEGIC VALUE				41	3100		29	96			239	76
KIMBERLY-CLARK CORP (KMB)	8,077	84	74	7,730	04	0.42%	4,940	98	2,789	06	239	76
FEDERATED STRATEGIC VALUE				104	4600		66	77			510	30
KRAFT FOODS GROUP INC (KRFT)	12,908	16	243	13,100	13	0.71%	11,706	83	1,393	30	510	30
FEDERATED STRATEGIC VALUE				53	9100		48	18			341	00
LORILLARD INC (LO)	7,956	15	155	7,855	40	0.43%	5,330	37	2,525	03	341	00
FEDERATED STRATEGIC VALUE				50	6800		34	39			566	59
NESTLE S A (NSRGY)	22,810	32	312	22,960	08	1.23%	9,142	85	13,817	23	566	59
SPONSORED ADR REPSTG REG SH				73	5900		29	30			170	25
PNC				6,334	50	0.34%	4,319	25	1,901	25	170	25
PEPSICO INC (PEP)				82	9400		57	59			95	34
FEDERATED STRATEGIC VALUE				3,547	32	0.19%	2,615	42	868	06	95	34
PHILIP MORRIS INTERNAT-W/I (PM)	5,987	80	70	6,099	10	0.33%	4,597	76	1,501	34	263	20
FEDERATED STRATEGIC VALUE				87	1300		65	68			113	08
PROCTER & GAMBLE CO (PG)	3,958	34	47	3,826	27	0.21%	2,944	55	881	72	263	20
FEDERATED STRATEGIC VALUE				81	4100		62	65			113	08
PROCTER & GAMBLE CO (PG)	77,229	74	917	74,652	97	4.00%	9,258	34	65,394	63	2,206	30
FEDERATED STRATEGIC VALUE				81	4100		10	10			599	76
REYNOLDS AMERICAN INC (RAI)	12,007	10	238	11,897	62	0.64%	7,611	14	4,286	48	599	76
FEDERATED STRATEGIC VALUE				49	9900		31	98			106	02
UNILEVER PLC W/I (UL)	3,078	00	76	3,131	20	0.17%	2,232	87	898	33	106	02
SPONSORED ADR				41	2000		29	38				
FEDERATED STRATEGIC VALUE												
Total consumer staples				\$178,418.74		9.56%	\$76,948.68		\$101,470.06		\$6,012.08	\$648.22



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Energy

Description (Symbol)	Market value last period		Quantity	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Market value		Current price per unit	Current market value		Avg tax cost per unit	Total tax cost				
BP PLC (BP)	11,987.55	\$11,987.55	255	\$12,395.55	\$48,610.00	0.67%	\$10,985.44	\$1,410.11	\$1,410.11	4.70%	\$581.40	
SPONSORED ADR												
FEDERATED STRATEGIC VALUE												
CHEVRON CORPORATION (CVX)	3,183.44	3,247.66	26	124,910.00	83.24	0.18%	2,164.24	1,083.42	1,083.42	3.21%	104.00	
FEDERATED STRATEGIC VALUE												
CHEVRON CORPORATION (CVX)	104,074.00	106,173.50	850	124,910.00	15.96	5.69%	13,567.06	92,606.44	92,606.44	3.21%	3,400.00	
PNC	18,200.00	17,662.50	250	70,650.00	53.15	0.95%	13,286.95	4,375.55	4,375.55	3.91%	690.00	
CONOCOPHILLIPS (COP)	15,142.40	14,695.20	208	70,650.00	50.40	0.79%	10,483.53	4,211.67	4,211.67	3.91%	574.08	
FEDERATED STRATEGIC VALUE												
EXXON MOBIL CORP (XOM)	108,997.68	77,215.60	763	101,200.00	12.28	4.14%	9,370.88	67,844.72	67,844.72	2.50%	1,922.76	
PNC	12,029.68	12,918.92	172	75,110.00	62.85	0.70%	10,810.86	2,108.06	2,108.06	4.80%	619.20	
ROYAL DUTCH SHELL PLC (RDSA)												
ADR B												
FEDERATED STRATEGIC VALUE												
SCHLUMBERGER LTD (SLB)	26,526.00	27,033.00	300	90,110.00	62.37	1.45%	18,709.50	8,323.50	8,323.50	1.39%	375.00	93.75
SEDOL 2779201												
ISIN AN8068571086												
PNC												
TOTAL SA (TOT)	13,933.92	14,153.37	231	61,270.00	52.32	0.76%	12,086.15	2,067.22	2,067.22	4.31%	609.61	154.15
FEDERATED STRATEGIC VALUE												
Total energy				\$285,495.30		15.29%	\$101,464.61	\$184,030.69	\$184,030.69	3.11%	\$8,876.05	\$247.90

Financial

Description (Symbol)	Market value last period		Quantity	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Market value		Current price per unit	Current market value		Avg tax cost per unit	Total tax cost				
EQUITY RESIDENTIAL (EQR)	25,770.00	\$25,770.00	500	\$51,870.00	\$60.00	1.39%	\$29,999.90	-\$4,064.90	-\$4,064.90	5.02%	\$1,300.00	\$325.00
SH BEN INT REIT												
PNC												
HCP INC (HCP)	3,162.22	3,123.52	86	36,320.00	37.41	0.17%	3,217.16	-93.64	-93.64	5.79%	180.60	
REIT												
FEDERATED STRATEGIC VALUE												



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Financial

Description (Symbol)	Market value last period		Quantity	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit		Current price per unit	Avg tax cost per unit		Total tax cost					
HEALTH CARE REIT INC (HCN) REIT	5,710.98	53.5700	102	5,464.14	53.5700	0.30%	5,129.90	334.24	334.24	5.72%	312.12	
FEDERATED STRATEGIC VALUE JPMORGAN CHASE & CO (JPM) PNC	17,166.00	58.4800	300	17,544.00	58.4800	0.94%	11,643.00		5,901.00	2.60%	456.00	
REALTY INCOME CORP (O) FEDERATED STRATEGIC VALUE	3,658.56	37.3300	96	3,583.68	37.3300	0.20%	4,113.91	42.85	-530.23	5.86%	209.86	17.48
SENIOR HOUSING PPTY TRUST (SNH) FEDERATED STRATEGIC VALUE	4,348.80	22.2300	192	4,268.16	22.2300	0.23%	4,945.34	25.76	-677.18	7.02%	299.52	
VENTAS INC (VTR) FEDERATED STRATEGIC VALUE	2,898.33	57.2800	51	2,921.28	57.2800	0.16%	3,212.65	62.99	-291.37	5.07%	147.90	
Total financial				\$62,839.78		3.37%	\$62,261.86		\$577.92	4.62%	\$2,906.00	\$342.48

Health care

Description (Symbol)	Market value last period		Quantity	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	Current price per unit		Current price per unit	Avg tax cost per unit		Total tax cost					
ABBOTT LABORATORIES INC (ABT) PNC	8,592.75	\$38.3300	225	\$8,624.25	\$38.3300	0.47%	\$4,595.53	\$20.43	\$4,028.72	2.30%	\$198.00	
ABBVIE INC-WHEN ISSUED (ABBV) FEDERATED STRATEGIC VALUE	9,883.80	52.8100	204	10,773.24	52.8100	0.58%	7,455.32	37.53	3,117.92	3.03%	326.40	
ASTRAZENECA PLC (AZN) SPONS ADR	14,411.88	59.3700	210	12,467.70	59.3700	0.67%	9,872.95	47.01	2,594.75	4.72%	588.00	
FEDERATED STRATEGIC VALUE BRISTOL MYERS SQUIBB CO (BMY) FEDERATED STRATEGIC VALUE	3,493.84	53.1500	68	3,614.20	53.1500	0.20%	1,873.39	27.55	1,740.81	2.71%	97.92	24.48
GLAXO SMITHKLINE (GSK) ADR	10,372.32	53.3900	196	10,464.44	53.3900	0.57%	8,235.92	42.02	2,228.52	4.52%	472.16	120.74
FEDERATED STRATEGIC VALUE JOHNSON & JOHNSON (JNJ) FEDERATED STRATEGIC VALUE	10,507.26	91.5900	111	10,166.49	91.5900	0.55%	7,058.48	63.59	3,108.01	2.89%	293.04	
JOHNSON & JOHNSON (JNJ) PNC	37,864.00	91.5900	400	36,636.00	91.5900	1.97%	25,324.38	63.31	11,311.62	2.89%	1,056.00	



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Health care

Description (Symbol)	Market value last period		Current market value		Quantity	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Current market value					
LILLY ELI & CO (LLY)	2,912	76	2,958	00	58	785.33	3.85%	113.68	
FEDERATED STRATEGIC VALUE			51	0000					
MERCK & CO INC (MRK)	14,151	72	14,214	20	284	3,119.89	3.52%	499.84	124.96
FEDERATED STRATEGIC VALUE			50	0500					
Pfizer Inc (PFE)	12,692	00	12,252	00	400	1,348.00	3.40%	416.00	
PNC			30	6300					
Total health care			\$122,170.52			\$33,383.57	3.32%	\$4,061.04	\$270.18

Industrials

Description (Symbol)	Market value last period		Current market value		Quantity	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Current market value					
CATERPILLAR INC (CAT)	1,200		\$108,972	00		\$5,016.12	2.65%	\$2,880.00	
PNC			\$90	8100					
GENERAL ELECTRIC CO (GE)	13,330	00	14,015	00	500	1,609.49	3.14%	440.00	110.00
PNC			28	0300					
UNITED TECHNOLOGIES CORP (UTX)	112,301	18	115,279	40	1,013	109,676.88	2.08%	2,390.68	
PNC			113	8000					
Total industrials			\$238,266.40			\$116,302.49	2.40%	\$5,710.68	\$110.00

Information technology

Description (Symbol)	Market value last period		Current market value		Quantity	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current price per unit	Current market value					
APPLE INC (AAPL)	\$27,803	50	\$28,051	00	50	\$3,829.50	2.18%	\$610.00	
PNC			\$56	10200					
INTEL CORP (INTC)	7,152	00	7,786	50	300	847.50	3.47%	270.00	
PNC			25	9550					
MICROSOFT CORP (MSFT)	24,784	50	24,316	50	650	7,208.25	3.00%	728.00	
PNC			37	4100					
ORACLE CORP (ORCL)	35,290	00	38,260	00	1,000	22,327.50	1.26%	480.00	
PNC			38	2600					
Total information technology			\$98,414.00			\$34,212.75	2.12%	\$2,088.00	



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Materials

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
DUPONT E I DE NEMOURS & CO (DD) PNC	\$15,345.00	250	\$16,242.50	\$64.9700	0.87%	\$13,672.50	\$54.69	\$2,570.00	2.78%	\$450.00	

Telecommunication services

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AT&T INC (T) FEDERATED STRATEGIC VALUE	\$14,048.79	399	\$14,028.84	\$35.1600	0.76%	\$12,138.49	\$30.42	\$1,890.35	5.24%	\$734.16	
AT&T INC (T) PNC	56,336.00	1,600	56,256.00	35.1600	3.02%	52,540.80	32.84	3,715.20	5.24%	2,944.00	
BCE INC (BCE) ISIN CA05534B7604 SEDOL B188TJ4 FEDERATED STRATEGIC VALUE	3,711.96	84	3,636.36	43.2900	0.20%	2,866.07	34.12	770.29	5.17%	187.91	46.97
VERIZON COMMUNICATIONS INC (VZ) FEDERATED STRATEGIC VALUE	13,099.68	264	12,972.96	49.1400	0.70%	8,606.37	32.60	4,366.59	4.32%	559.68	
VODAFONE GROUP PLC (VOD) SPONSORED ADR NEW FEDERATED STRATEGIC VALUE	15,614.89	358	14,072.98	39.3100	0.76%	9,537.98	26.64	4,535.00	4.05%	569.22	230.20
Total telecommunication services			\$100,967.14		5.41%	\$85,689.71		\$15,277.63	4.95%	\$4,994.97	\$277.17

Utilities

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMERICAN ELECTRIC POWER INC (AEP) FEDERATED STRATEGIC VALUE	\$3,341.26	71	\$3,318.54	\$46.7400	0.18%	\$2,683.93	\$37.80	\$634.61	4.28%	\$142.00	
DOMINION RESOURCES INC VA (D) FEDERATED STRATEGIC VALUE	7,075.19	109	7,051.21	64.6900	0.38%	5,388.32	49.43	1,662.89	3.48%	245.25	
DUKE ENERGY HOLDING CORP (DUK) FEDERATED STRATEGIC VALUE	11,263.56	161	11,110.61	69.0100	0.60%	8,780.53	54.54	2,330.08	4.53%	502.32	
NATIONAL GRID PLC SP ADR (NGG) FEDERATED STRATEGIC VALUE	12,101.76	191	12,476.12	65.3200	0.67%	9,072.58	47.50	3,403.54	4.82%	601.27	221.45



THE ALBAN FOUNDATION INC IMACONS
 INVESTMENT MANAGEMENT STATEMENT
 Account number 12-46-501-7722677
 December 1, 2013 - December 31, 2013

Detail

Utilities

Description (Symbol)	Market value last period		Current market value		Quantity	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current quantity	Current price per unit							
PPL CORPORATION (PPL)	7,708	21	7,552	59	7,708	7,042.41	510.18	4.89%	368.97	92.24	
FEDERATED STRATEGIC VALUE	251		30	0900		28.06					
SOUTHERN CO (SO)	9,954	35	10,071	95		9,199.72	872.23	4.94%	497.35		
FEDERATED STRATEGIC VALUE	245		41	1100		37.55					
WILLIAMS COMPANIES INC (WMB)			5,245	52		4,924.52	321.00	3.95%	206.72		
FEDERATED STRATEGIC VALUE	136		38	5700		36.21					
Total utilities			\$56,826.54			\$47,092.01	\$9,734.53	4.51%	\$2,563.88	\$313.69	
Total stocks			\$1,230,121.26			\$690,323.73	\$539,797.53	3.15%	\$38,683.42	\$2,401.64	

Etf - equity

Description (Symbol)	Market value last period		Current market value		Quantity	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current quantity	Current price per unit							
VANGUARD FTSE EMERGING MARKETS (VWO)	\$69,776	00	\$49,368	00		\$45,168.00	\$4,200.00	2.74%	\$1,350.00		
ETF	1,200		\$41	1400		\$37.64					

Mutual funds - equity

Description (Symbol)	Market value last period		Current market value		Quantity	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit	Current quantity	Current price per unit							
ARTISAN MID CAP VALUE FUND (ARTOX)	\$84,889	50	\$87,016	57		\$70,000.00	\$17,016.57	0.87%	\$754.14		
FD #1464	3,222	836	\$27	0000		\$21.72					
DODGE & COX INTERNATIONAL (DODFX)	38,132	15	38,149	88		36,811.44	1,338.44	1.62%	616.04		
STOCK FUND	886	382	43	0400		41.53					
PNC											
HARBOR INTERNATIONAL FUND (HAINX)	44,701	92	44,683	04		40,353.80	4,329.24	2.11%	940.73		
CLASS INS FD # 2011	629	250	71	0100		64.13					
PNC											



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Mutual funds - equity

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
T ROWE PRICE NEW HORIZONS FD INC (PRNHX) FD #42 PNC	40,114.22 835.887	38,576.49 46.2700	\$208,525.98	11.17 %	30,000.00 35.89	\$177,165.24	\$31,360.74	1.13 %	\$2,352.70	
Total mutual funds - equity			\$1,488,015.24	79.69 %		\$912,656.97	\$575,358.27	2.85 %	\$42,386.12	\$2,401.64
Total equities			\$1,867,362.45	100.00 %		\$1,294,078.82	\$573,283.63	2.82 %	\$52,568.95	\$3,059.96