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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation
PAJWELL FOUNDATION
C/O WOLF MARYLES & ASSOCIATES, LLC

A Employer identification number
52-2192469

Number and street (or P O box number if mail is not delivered to street address): 220 EAST 42ND STREET
Room/suite: 2201

B Telephone number
646-536-5120

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10017

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,208,730.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	20,140.	20,133.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	70,126.			
	b Gross sales price for all assets on line 6a 639,174.				
	7 Capital gain net income (from Part IV, line 2)		70,126.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	41.	41.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	90,307.	90,300.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 3	12,396.	12,396.		0.
	17 Interest				
	18 Taxes STMT 4	15.	15.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	12,411.	12,411.		0.
	25 Contributions, gifts, grants paid	179,999.			179,999.
	26 **Total expenses and disbursements.** Add lines 24 and 25	192,410.	12,411.		179,999.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-102,103.			
	b **Net investment income** (if negative, enter -0-)		77,889.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	59,847.	120,267.	120,267.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	104,749.	50,362.	47,215.
	b Investments - corporate stock STMT 8	557,916.	462,054.	804,988.
	c Investments - corporate bonds STMT 9	143,444.	206,036.	209,452.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans STMT 10	102,895.	28,225.	26,808.
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	968,851.	866,944.	1,208,730.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,283,960.	2,283,960.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-1,315,109.	-1,417,016.	
	30 **Total net assets or fund balances**	968,851.	866,944.	
	31 **Total liabilities and net assets/fund balances**	968,851.	866,944.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	968,851.
2	Enter amount from Part I, line 27a	2	-102,103.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	639.
4	Add lines 1, 2, and 3	4	867,387.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	443.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	866,944.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE SCHEDULE 2 ATTACHED	P	VARIOUS	VARIOUS
b	CAPITAL GAIN DISTRIBUTION	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	637,294.		569,048.	68,246.
b	1,880.			1,880.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				68,246.
b				1,880.
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	70,126.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	203,453.	1,292,404.	.157422
2011	183,936.	1,288,276.	.142777
2010	145,003.	1,413,000.	.102621
2009	82,350.	1,359,029.	.060595
2008	256,603.	2,100,164.	.122182

2 **Total** of line 1, column (d)	2	.585597
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.117119
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,229,224.
5 Multiply line 4 by line 3	5	143,965.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	779.
7 Add lines 5 and 6	7	144,744.
8 Enter qualifying distributions from Part XII, line 4	8	179,999.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	779.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	779.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	779.
6 Credits/Payments:				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	3,138.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	3,138.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,359.
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶		2,359. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WOLF MARYLES & ASSOCIATES, LLC Telephone no. ▶ 646-536-5120
Located at ▶ 220 EAST 42ND STREET, SUITE 2201, NEW YORK, NY ZIP+4 ▶ 10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAMELA JOSEPH 407 ASPEN OAK DRIVE ASPEN, CO 81611	PRESIDENT AS NEEDED	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	795,816.
b	Average of monthly cash balances	1b	115,205.
c	Fair market value of all other assets	1c	336,922.
d	**Total** (add lines 1a, b, and c)	1d	1,247,943.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,247,943.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,719.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,229,224.
6	**Minimum investment return.** Enter 5% of line 5	6	61,461.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61,461.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 779.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	779.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	60,682.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	60,682.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	60,682.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	179,999.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	179,999.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	779.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	179,220.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				60,682.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 152,289.				
b From 2009 15,316.				
c From 2010 74,847.				
d From 2011 121,330.				
e From 2012 140,327.				
f Total of lines 3a through e	504,109.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 179,999.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				60,682.
e Remaining amount distributed out of corpus	119,317.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	623,426.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	152,289.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	471,137.			
10 Analysis of line 9:				
a Excess from 2009 15,316.				
b Excess from 2010 74,847.				
c Excess from 2011 121,330.				
d Excess from 2012 140,327.				
e Excess from 2013 119,317.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE 1 ATTACHED				179,999.
Total			▶ 3a	179,999.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	20,140.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	70,126.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INCOME			14	41.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		90,307.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 90,307.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

323621
10-10-13

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

PJ Baruch Josyn 8/12/14 ▶ PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
SHIMON WOLF	Shimon Wolf	8/5/14		P00141512
Firm's name ▶ WOLF MARYLES & ASSOCIATES, LLC			Firm's EIN ▶ 11-3458820	
Firm's address ▶ 220 EAST 42ND STREET, SUITE 2201 NEW YORK, NY 10017			Phone no. (646)536-5120	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INTEREST RECEIVED	498.	0.	498.	498.	
AMMORTIZATION OF US OBLIGATIONS	210.	0.	210.	210.	
AMORTIZATION OF US BOND DISCOUNT (ACCT #25D)	-320.	0.	-320.	-320.	
INTEREST & DIVIDENDS	19,752.	0.	19,752.	19,745.	
TO PART I, LINE 4	20,140.	0.	20,140.	20,133.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	41.	41.	
TOTAL TO FORM 990-PF, PART I, LINE 11	41.	41.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	12,396.	12,396.		0.
TO FORM 990-PF, PG 1, LN 16C	12,396.	12,396.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	15.	15.		0.
TO FORM 990-PF, PG 1, LN 18	15.	15.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
PRIOR YEAR INCOME RECEIVED IN CURRENT YEAR	639.
TOTAL TO FORM 990-PF, PART III, LINE 3	639.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
NONDIVIDEND DISTRIBUTIONS - ASSET ADJUSTMENT FROM PRIOR YEAR	443.
TOTAL TO FORM 990-PF, PART III, LINE 5	443.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 3 ATTACHED	X		50,362.	47,215.
TOTAL U.S. GOVERNMENT OBLIGATIONS			50,362.	47,215.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			50,362.	47,215.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 3 ATTACHED	462,054.	804,988.
TOTAL TO FORM 990-PF, PART II, LINE 10B	462,054.	804,988.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 3 ATTACHED	206,036.	209,452.
TOTAL TO FORM 990-PF, PART II, LINE 10C	206,036.	209,452.

FORM 990-PF MORTGAGE LOANS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 3 ATTACHED	28,225.	26,808.
TOTAL TO FORM 990-PF, PART II, LINE 12	28,225.	26,808.

EIN 52-2192469

PAJWELL FOUNDATION

2013

SCHEDULE OF CASH CONTRIBUTIONS

CHARITABLE ORGANIZATION	CITY	STATE	AMOUNT CONTRIBUTED
CURRENT CONTRIBUTIONS			
CARBONDALE COUNCIL ON ARTS AND HUMANITIES	CARBONDALE	CO	500
HABITAT FOR HUMANITY	AMERICUS	GA	100
CHALLENGE ASPEN	SNOWMASS VILLAGE	CO	100
ASPEN COMMUNITY FOUNDATION	ASPEN	CO	250
THE UNIVERSITY OF SCRANTON	SCRANTON	PA	1,000
ANDERSON RANCH ARTS FOUNDATION	SNOWMASS VILLAGE	CO	899
SUSAN G KOMEN FOUNDATION	DALLAS	TX	2,000
ANNIE'S ORPHANS NO-KILL SHELTER	DURANGO	CO	500
INTERNATIONAL MIDWIFES ASSISTANCE	BOULDER	CO	12,000
ANDERSON RANCH ARTS FOUNDATION	SNOWMASS VILLAGE	CO	50,000
BOULDER COMMUNITY HOUSING CORP	BOULDER	CO	10,000
ASPEN COMMUNITY FOUNDATION (THE BAGUETTES)	ASPEN	CO	500
FOOD BANK OF THE ROCKIES	DENVER	CO	1,000
MUSIC FOR THE MOUNTAINS, INC	ASPEN	CO	4,000
INTERNATIONAL MIDWIFES ASSISTANCE	BOULDER	CO	58,000
LAUGHING COYOTE PROJECT	LAFAYETTE	CO	2,000
MIRACLE CORNERS OF THE WORLD, INC	NEW YORK	NY	2,000
ASPEN WALDORF FOUNDATION	CARBONDALE	CO	1,000
CARBONDALE CLAY CENTER	CARBONDALE	CO	2,500
HOLUALOA FOUNDATION FOR ARTS AND CULTURE	HOLUALOA	HI	1,500
PEOPLE FOR THE ETHICAL TREATMENT OF ANIMALS INC	NORFOLK	VA	1,000
SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS OF WESTCHESTER	BRIARCLIFF MANOR	NY	500
ASPEN CENTER FOR ENVIRONMENTAL STUDIES	ASPEN	CO	150
AMERICAN SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS	NEW YORK	NY	500
HUMANE SOCIETY OF THE UNITED STATES	GAITHERSBURG	MD	750
PAULINE S SCHNEEGAS WILDLIFE FOUNDATION	SILT	CO	1,000
INTERNATION FUND FOR ANIMAL WELFARE INC	YARMOUTHPORT	MA	250
LIFE INTER FAITH TEAM ON UMEMPLOYMENT AND POVERTY	RIFLE	CO	1,000
ASPEN FRINGE FESTIVAL	ASPEN	CO	2,000
GUIDING EYES FOR THE BLIND	YORKTOWN HEIGHTS	NY	250
LUCKY DAY ANIMAL RESCUE OF COLORADO	ASPEN	CO	250
NATURAL RESOURCES DEFENSE COUNCIL INC	NEW YORK	NY	250
HELP FOR SURVIVORS OF DOMESTIC VIOLENCE AND SEXUAL ASSAULT	ASPEN	CO	250
THEATRE ASPEN	ASPEN	CO	1,000
COLORADO ANIMAL RESCUE INC	GLENWOOD SPRINGS	CO	1,000
CONSCIOUS ALLIANCE	BOULDER	CO	6,000
MUSIC FOR THE MOUNTAINS, INC	ASPEN	CO	5,000
CARBONDALE COUNCIL ON ARTS AND HUMANITIES	CARBONDALE	CO	500
CARBONDALE COUNCIL ON ARTS AND HUMANITIES	CARBONDALE	CO	1,000
TIPITINAS FOUNDATION INC.	NEW ORLEANS	LA	1,000
NEW ORLEANS MUSICIANS RELIEF FUND	NEW ORLEANS	LA	1,000
SWEET HOME NEW ORLEANS	NEW ORLEANS	LA	1,000
ASPEN SKIING COMPANY ENVIRONMENT FOUNDATION	ASPEN	CO	500
ROARING FORK PUBLIC RADIO INC	ASPEN	CO	500

PAJWELL FOUNDATION

2013

SCHEDULE OF CASH CONTRIBUTIONS

CHARITABLE ORGANIZATION	CITY	STATE	AMOUNT CONTRIBUTED
GRASSROOTS TELEVISION INC	ASPEN	CO	500
NAMI	ARLINGTON	VA	8,000
HUMANE EDUCATION ADVOCATES REACHING TEACHERS	MAMARONECK	NY	2,000
LYONS COMMUNITY FOUNDATION	LYONS	CO	2,000
MIMA MUSIC	BROOKLYN	NY	1,000
FRIENDS OF THE ASPEN ANIMAL SHELTER	ASPEN	CO	250
CHECKS PREVIOUSLY WRITTEN BUT NOT CASHED AND NO LONGER NEGOTIABLE			
BEE NATIVE, INC	HUDSON	NY	(2,000)
MIRACLE CORNERS OF THE WORLD, INC	NEW YORK	NY	(500)
RED FEATHER DEVELOPMENT	BOZEMAN	MT	(1,000)
ANDERSON RANCH ARTS FOUNDATION	NEW YORK	NY	(1,500)
ANDERSON RANCH ARTS FOUNDATION	NEW YORK	NY	(500)
MUSIC FOR THE MOUNTAINS, INC	CARBONDALE	CO	(4,000)
HUMANE SOCIETY	WASHINGTON	DC	(750)
TOTAL CHARITY			**179,999**

PURPOSE OF CONTRIBUTIONS PAID DURING THE YEAR:

THE PURPOSE OF THESE CONTRIBUTIONS IS TO AID THE DONEE ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT FUNCTION.

EIN. 52-2192469

PAJWELL FOUNDATION
F/Y/E 12/31/13
CAPITAL GAINS/LOSSES IMPORTED FROM MORGAN STANLEY STATEMENTS
FORM 990PF PART IV
SCHEDULE 2

ACCOUNT	PROCEEDS	COST	GAIN/LOSS
Morgan Stanley Smith Barney A/C# 654-108683 (See Statement 7)	240,292	204,156	36,136
Morgan Stanley Smith Barney A/C# 654-117653 (See Statement 8)	55,853	50,097	5,756
Morgan Stanley Smith Barney A/C# 654-126679 (See Statement 9)	328,917	312,053	16,864
Morgan Stanley Smith Barney A/C# 654-130350 (See Statement 10)	12,232	2,742	9,490
TOTAL	**637,294**	**569,048**	**68,246**

EIN: 52-2192469

PAJWELL FOUNDATION
F/Y/E 12/31/13
BALANCE SHEET DETAIL
FORM 990PF PAGE 2

LINE 2	BOOK VALUE	FMV
Morgan Stanley Smith Barney A/C# 8683	0	0
Morgan Stanley Smith Barney A/C# 7653	7,835	7,835
Morgan Stanley Smith Barney A/C# 6679	2,639	2,639
Morgan Stanley Smith Barney A/C# 0350	5,811	5,811
Morgan Stanley Smith Barney A/C# 2170	103,983	103,983
TOTAL CASH	**120,267**	**120,267**
LINE 10a - US & State Government Obligations		
Morgan Stanley Smith Barney A/C# 7653 (Schedule 4 Attached)	50,362	47,215
TOTAL US & STATE GOVERNMENT OBLIGATIONS	**50,362**	**47,215**
LINE 10b - Corporate Stock		
Morgan Stanley Smith Barney A/C# 8683 (Schedule 6 Attached)	100,608	159,392
Morgan Stanley Smith Barney A/C# 7653 (Schedule 4 Attached)	69,096	99,970
Morgan Stanley Smith Barney A/C# 0350 (Schedule 5 attached)	292,350	545,626
TOTAL CORPORATE STOCK	**462,054**	**804,988**
LINE 10c - Corporate Bonds		
Morgan Stanley Smith Barney A/C# 7653 (Schedule 4 Attached)	206,036	209,452
TOTAL CORPORATE BONDS	**206,036**	**209,452**
LINE 12 - Mortgage Loans		
Morgan Stanley Smith Barney A/C# 7653 (Schedule 4 Attached)	28,225	26,808
TOTAL MORTGAGE LOANS	**28,225**	**26,808**
GRAND TOTAL	**866,944**	**1,208,730**

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALEXION PHARM INC (ALXN)	4/3/13	2.000	$99.078	$198.16	$265.77	$67.61 ST		
	4/4/13	2.000	98.135	196.27	265.77	69.50 ST		
	4/9/13	2.000	98.085	196.17	265.77	69.60 ST		
	5/21/13	1.000	102 050	102.05	132 88	30.83 ST		
	6/14/13	1.000	92.670	92.67	132.88	40.21 ST		
	11/12/13	2 000	114.455	228.91	265.77	36.86 ST		
	Total	10 000		1,014 23	**1,328.84**	314.61 ST	—	—
Share Price $132 884								
AMAZON COM INC (AMZN)	4/18/11	7.000	178 006	1,246.04	2,791.53	1,545.49 LT		
	2/13/13	1.000	265 970	265.97	398.79	132.82 ST		
	8/26/13	1 000	286.280	286.28	398.79	112.51 ST		
	12/6/13	1.000	386.260	386.26	398.79	12.53 ST		
	Total	10.000		2,184 55	**3,987.90**	1,545 49 LT 257 86 ST	—	—
Share Price $398 790								
AMERICAN EXPRESS CO (AXP)	5/22/13	5.000	76 856	384.28	453.65	69.37 ST		
	5/23/13	2.000	74 670	149.34	181 46	32 12 ST		
	5/24/13	4 000	74.888	299 55	362 92	63.37 ST		
	7/23/13	2.000	74 640	149.28	181.46	32 18 ST		
	12/5/13	1.000	84.570	84.57	90.73	6.16 ST		
	Total	14 000		1,067 02	**1,270.22**	203.20 ST	12 88	1.01
Share Price $90 730, Next Dividend Payable 02/2014								
AMERICAN TOWER REIT COM (AMT)	4/18/11	11.000	49.610	545 71	878.02	332.31 LT		
	6/6/11	2.000	51.855	103.71	159.64	55.93 LT		
	5/21/13	1.000	84.990	84.99	79.82	(5.17) ST		
	7/10/13	3 000	75.740	227.22	239.46	12.24 ST		
	Total	17 000		961.63	**1,356.94**	388 24 LT 7.07 ST	19 72	1.45
Share Price $79 820, Next Dividend Payable 03/2014								
AMGEN INC (AMGN)	1/29/13	5.000	86.140	430.70	570.40	139.70 ST		
	2/4/13	1.000	86 000	86 00	114 08	28 08 ST		
	2/6/13	3.000	86 777	260 33	342 24	81 91 ST		
	3/12/13	2.000	91.750	183.50	228.16	44.66 ST		
	3/18/13	1.000	90.890	90.89	114.08	23.19 ST		
	10/4/13	2 000	112 880	225 76	228 16	2 40 ST		
	11/14/13	2.000	115 050	230.10	228.16	(1.94) ST		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	12/5/13	1.000	112.930	112.93	114.08	1.15 ST		
	Total	17.000		1,620.21	**1,939.36**	319 15 ST	41.48	2 13
Share Price $114 080; Next Dividend Payable 03/2014								
APPLE INC (AAPL)	4/18/11	3 000	329.317	987 95	1,683.06	695 11 LT		
	5/25/11	1.000	336.150	336.15	561.02	224.87 LT		
	6/15/12	1 000	571.960	571.96	561.02	(10.94) LT		
	Total	5.000		1,896.06	**2,805.10**	909 04 LT	61.00	2.17
Share Price $561 020, Next Dividend Payable 02/2014								
APPLIED MATERIALS INC (AMAT)	9/25/13	25.000	17.887	447.17	442.00	(5.17) ST		
	9/26/13	16.000	17.821	285.13	282.88	(2.25) ST		
	9/27/13	11.000	17.658	194 24	194 48	0.24 ST		
	Total	52.000		926.54	**919.36**	(7.18) ST	20.80	2.26
Share Price. $17 680, Next Dividend Payable 03/2014								
ARM HOLDINGS PLC ADS (ARMH)	7/8/13	6.000	38.422	230.53	328.39	97.86 ST		
	7/8/13	5.000	38 732	193.66	273 66	80.00 ST		
	7/16/13	4.000	41.530	166.12	218 92	52.80 ST		
	7/23/13	3.000	41.593	124 78	164.19	39.41 ST		
	7/24/13	3 000	39.513	118 54	164.19	45.65 ST		
	11/18/13	3.000	46 567	139 70	164 19	24 49 ST		
	Total	24 000		973.33	**1,313.54**	340 21 ST	4.85	0.36
Share Price $54 731								
BAIDU INC ADS (BIDU)	10/30/13	4 000	163.593	654 37	711.52	57.15 ST		
	11/15/13	1.000	162.360	162.36	177.88	15.52 ST		
	12/2/13	2.000	164 250	328 50	355 76	27.26 ST		
	Total	7 000		1,145 23	**1,245.16**	99.93 ST	—	—
Share Price $177.880								
BIOGEN IDEC INC (BIIB)	10/6/11	1.000	99 392	99 39	279.57	180 18 LT		
	1/11/12	2.000	115.995	231.99	559.14	327.15 LT		
	1/12/12	1.000	116 050	116.05	279.57	163 52 LT		
	3/23/12	1 000	120 950	120 95	279.57	158.62 LT		
	12/4/12	1.000	152.000	152 00	279.57	127.57 LT		
	1/7/13	2.000	146 455	292 91	559.14	266 23 ST		
	Total	8.000		1,013 29	**2,236.57**	957.04 LT 266.23 ST	—	—
Share Price $279 572								

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLACKROCK INC (BLK)	5/23/12	4.000	162.598	650.39	1,265.88	615.49 LT		
	7/10/13	1.000	264.120	264.12	316.47	52.35 ST		
	Total	5.000		914.51	**1,582.35**	615 49 LT 52.35 ST	33.60	2.12
Share Price· $316 470; Next Dividend Payable 03/2014								
BORG WARNER INC (BWA)	4/18/11	20.000	35 439	708 78	1,118.20	409 42 LT		
	4/19/11	4.000	35.500	142.00	223 64	81.64 LT		
	10/3/11	2 000	28.460	56 92	111 82	54 90 LT		
	Total	26.000		907.70	**1,453.66**	545 96 LT	13.00	0.89
Share Price $55 910, Next Dividend Payable 02/2014								
BRISTOL MYERS SQUIBB CO (BMY)	10/29/13	5.000	53.396	266.98	265.75	(1.23) ST		
	10/29/13	5.000	52.468	262.34	265.75	3.41 ST		
	10/30/13	6.000	53.013	318.08	318.90	0 82 ST		
	Total	16 000		847.40	**850.40**	3.00 ST	23 04	2.70
Share Price $53 150, Next Dividend Payable 02/03/14								
CATAMARAN CORP COM (CTRX)	10/29/13	6.000	49.960	299.76	284.77	(14.99) ST		
	10/30/13	6.000	49.838	299.03	284.77	(14.26) ST		
	10/31/13	5.000	51.034	255.17	237.31	(17.86) ST		
	Total	17.000		853.96	**806.85**	(47.11) ST	—	—
Share Price. $47.462								
CBS CORP NEW CL B SHRS (CBS)	4/27/12	11.000	34 359	377.95	701.14	323 19 LT		
	5/15/12	4.000	31.908	127.63	254.96	127.33 LT		
	6/25/12	7.000	31.250	218.75	446.18	227.43 LT		
	8/14/13	3.000	53.097	159.29	191.22	31 93 ST		
	Total	25.000		883.62	**1,593.50**	677 95 LT 31 93 ST	12.00	0.75
Share Price $63 740, Next Dividend Payable 01/01/14								
CELGENE CORP (CELG)	9/21/11	4 000	65 000	260.00	675 87	415 87 LT		
	9/22/11	3 000	62.960	188.88	506.90	318.02 LT		
	9/29/11	2 000	62.640	125 28	337.93	212 65 LT		
	10/27/11	3.000	65 813	197 44	506.90	309.46 LT		
	5/11/12	1.000	71.000	71.00	168.96	97.96 LT		
	6/18/12	2.000	66.000	132 00	337.93	205.93 LT		
	11/11/13	1.000	149.210	149 21	168.96	19.75 ST		
	11/20/13	2 000	155.585	311.17	337.93	26.76 ST		
	12/11/13	1.000	166.950	166 95	168 96	2 01 ST		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	19.000		1,601.93	**3,210.39**	1,559.89 LT 48.52 ST	—	—
Share Price. $168 968								
CERNER CORP (CERN)	4/18/11	4.000	27 515	110.06	222.96	112.90 LT		
	7/30/12	6.000	36.802	220.81	334.44	113.63 LT		
	8/16/12	8.000	36.750	294.00	445.92	151.92 LT		
	11/27/13	2.000	57.465	114.93	111 48	(3 45) ST		
	12/5/13	1.000	56.340	56.34	55 74	(0 60) ST		
	Total	21.000		796.14	**1,170.54**	378.45 LT (4.05) ST	—	—
Share Price. $55 740								
CHARLES SCHWAB NEW (SCHW)	10/16/13	11.000	23.745	261.20	286.00	24.80 ST		
	11/12/13	9.000	23.959	215.63	234.00	18.37 ST		
	11/15/13	7.000	24.456	171.19	182.00	10.81 ST		
	12/5/13	2.000	24.400	48.80	52.00	3 20 ST		
	Total	29.000		696 82	**754.00**	57 18 ST	6 96	0.92
Share Price $26 000, Next Dividend Payable 02/2014								
CHIPOTLE MEXICAN GRILL INC COM (CMG)	10/9/13	1.000	429.510	429.51	**532.78**	103.27 ST	—	—
Share Price $532 780								
COGNIZANT TECH SOLUTIONS CL A (CTSH)	5/9/13	4.000	67.988	271.95	403.92	131 97 ST		
	5/10/13	2.000	64.775	129.55	201 96	72.41 ST		
	7/10/13	3.000	69.520	208.56	302.94	94.38 ST		
	7/11/13	3.000	70.417	211.25	302.94	91.69 ST		
	Total	12 000		821.31	**1,211.76**	390 45 ST	—	—
Share Price $100 980								
COSTCO WHOLESALE CORP NEW (COST)	4/18/11	9.000	76.960	692.64	**1,071.18**	378.54 LT	11.16	1.04
Share Price $119 020, Next Dividend Payable 02/2014								
CVS CAREMARK CORP (CVS)	2/24/12	1 000	44 000	44 00	71.57	27.57 LT		
	3/5/12	8.000	45 255	362 04	572 56	210 52 LT		
	3/9/12	2.000	45.405	90 81	143.14	52.33 LT		
	3/16/12	2.000	45.160	90.32	143.14	52.82 LT		
	4/16/12	4 000	43.695	174.78	286 28	111 50 LT		
	Total	17.000		761 95	**1,216.69**	454.74 LT	18.70	1 53
Share Price $71 570; Next Dividend Payable 02/2014								

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DANAHER CORPORATION (DHR)	4/18/11	29.000	51.988	1,507.65	2,238.80	731.15 LT		
	8/31/11	1.000	45.550	45.55	77.20	31.65 LT		
	9/15/11	2.000	46.010	92.02	154 40	62 38 LT		
	9/20/11	3.000	46 447	139.34	231.60	92.26 LT		
	10/3/11	1.000	40 910	40.91	77.20	36.29 LT		
	Total	36.000		1,825.47	**2,779.20**	953.73 LT	3.60	0 12
Share Price $77 200, Next Dividend Payable 01/31/14								
DELTA AIR LINES INC NEW (DAL)	1/23/13	7.000	13.838	96 87	192 29	95 42 ST		
	4/15/13	8.000	15.299	122 39	219.76	97.37 ST		
	7/29/13	8 000	21.493	171.94	219 76	47 82 ST		
	Total	23 000		391.20	**631.81**	240.61 ST	5.52	0.87
Share Price $27 470, Next Dividend Payable 02/2014								
DOLLAR GEN CORP NEW COM (DG)	6/4/12	4.000	48.045	192.18	241.28	49.10 LT		
	6/6/12	10.000	48 127	481.27	603.20	121 93 LT		
	7/31/12	3 000	50.943	152.83	180.96	28.13 LT		
	10/31/12	3.000	48.260	144.78	180.96	36.18 LT		
	2/28/13	3 000	46.607	139 82	180.96	41.14 ST		
	12/11/13	4.000	61.418	245 67	241.28	(4 39) ST		
	Total	27.000		1,356.55	**1,628.64**	235 34 LT 36.75 ST	—	—
Share Price. $60.320								
EBAY INC (EBAY)	4/19/12	5.000	41.000	205.00	274 32	69 32 LT		
	4/19/12	6.000	40.950	245.70	329.18	83.48 LT		
	4/20/12	3.000	40.747	122.24	164 59	42 35 LT		
	5/30/12	2 000	39.735	79.47	109 72	30.25 LT		
	10/15/12	5.000	47 400	237.00	274.32	37.32 LT		
	4/26/13	3.000	52.800	158.40	164.59	6.19 ST		
	7/9/13	3.000	54 447	163.34	164.59	1.25 ST		
	12/5/13	2 000	51.510	103 02	109 72	6.70 ST		
	Total	29.000		1,314.17	**1,591.08**	262.72 LT 14.14 ST	—	—
Share Price $54.865								
ECOLAB INC (ECL)	4/18/11	3.000	50.820	152.46	312 81	160 35 LT		
	7/20/11	3.000	50.993	152.98	312 81	159.83 LT		
	9/21/11	1.000	50 990	50.99	104 27	53.28 LT		
	9/22/11	3 000	49.000	147.00	312.81	165 81 LT		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	10.000		503.43	**1,042.70**	539.27 LT	11.00	1.05
Share Price $104.270, Next Dividend Payable 01/15/14								
ESTEE LAUDER CO INC CL A (EL)	4/18/11	10 000	47 275	472.75	753 20	280 45 LT		
	12/4/12	3.000	58 990	176.97	225.96	48.99 LT		
	9/3/13	1.000	66 630	66 63	75 32	8.69 ST		
	12/5/13	1.000	72.800	72.80	75.32	2.52 ST		
	Total	15 000		789.15	**1,129.80**	329.44 LT 11.21 ST	12 00	1.06
Share Price $75.320; Next Dividend Payable 03/2014								
FACEBOOK INC CL-A (FB)	7/25/13	30.000	33.327	999.82	1,639.46	639.64 ST		
	12/5/13	2.000	48.210	96.42	109.29	12.87 ST		
	Total	32 000		1,096.24	**1,748.76**	652.51 ST	—	—
Share Price $54.649								
GILEAD SCIENCE (GILD)	10/2/12	8 000	34 495	275 96	600 80	324.84 LT		
	10/4/12	4.000	35.000	140.00	300.40	160.40 LT		
	10/10/12	8.000	34.169	273.35	600.80	327 45 LT		
	10/15/12	4 000	33.888	135.55	300 40	164 85 LT		
	3/5/13	6 000	45 242	271.45	450.60	179.15 ST		
	Total	30.000		1,096.31	**2,253.00**	977.54 LT 179.15 ST	—	—
Share Price $75 100								
GOOGLE INC-CL A (GOOG)	4/18/11	2.000	526 800	1,053 60	2,241.42	1,187.82 LT		
	8/3/11	1.000	593 100	593.10	1,120.71	527.61 LT		
	Total	3.000		1,646.70	**3,362.13**	1,715.43 LT	—	—
Share Price $1,120 710								
HILTON WORLDWIDE HOLDINGS INC (HLT)	12/12/13	23 000	21 817	501 80	511.75	9.95 ST		
	12/16/13	12 000	22.338	268 06	267.00	(1 06) ST		
	Total	35.000		769.86	**778.75**	8.89 ST	—	—
Share Price $22 250								
JPMORGAN CHASE & CO (JPM)	11/21/13	8.000	57 301	458.41	467.84	9.43 ST		
	11/21/13	5.000	56.982	284.91	292.40	7.49 ST		
	12/5/13	4 000	55 960	223.84	233 92	10 08 ST		
	Total	17.000		967 16	**994.16**	27 00 ST	25.84	2.59
Share Price $58 480; Next Dividend Payable 01/2014								

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
KANSAS CY SOUTHN IND NEW (KSU)	10/8/13	2.000	111 155	222.31	247.66	25 35 ST		
	10/23/13	1.000	121.920	121.92	123 83	1.91 ST		
	12/5/13	1.000	118 850	118.85	123.83	4.98 ST		
	Total	4 000		463 08	**495.32**	32.24 ST	3 44	0.69
Share Price $123 830; Next Dividend Payable 01/22/14								
LIBERTY GLOBAL PLC CL A NEW (LBTYA)	7/18/13	5 000	81 558	407.79	445.00	37.21 ST		
	7/31/13	3 000	81.653	244.96	267.00	22.04 ST		
	8/1/13	2.000	81.675	163 35	178.00	14.65 ST		
	10/1/13	2.000	79.945	159 89	178.00	18 11 ST		
	11/7/13	2.000	80 080	160.16	178.00	17 84 ST		
	Total	14.000		1,136.15	**1,246.00**	109.85 ST	—	—
Share Price $89 000								
LINKEDIN CORP-A (LNKD)	9/5/13	2 000	243 925	487.85	433 66	(54 19) ST		
	12/16/13	1 000	226 710	226.71	216 83	(9 88) ST		
	Total	3.000		714.56	**650.49**	(64.07) ST	—	—
Share Price $216 830								
LOWES COMPANIES INC (LOW)	10/16/13	4.000	48.318	193.27	198.20	4.93 ST		
	10/17/13	4 000	48 630	194.52	198 20	3 68 ST		
	10/18/13	4.000	47.750	191.00	198.20	7.20 ST		
	10/21/13	6.000	47.902	287 41	297.30	9.89 ST		
	10/28/13	3.000	50.010	150.03	148.65	(1.38) ST		
	11/27/13	3.000	47.677	143 03	148 65	5 62 ST		
	Total	24 000		1,159.26	**1,189.20**	29.94 ST	17 28	1.45
Share Price $49 550, Next Dividend Payable 02/2014								
MASTERCARD INC CL A (MA)	8/1/12	2.000	425.250	850.50	**1,670.92**	820 42 LT	8.80	0.52
Share Price $835 460, Next Dividend Payable 02/2014								
MCKESSON CORP (MCK)	12/11/13	3.000	158.987	476.96	484.20	7.24 ST		
	12/19/13	2.000	159.630	319 26	322.80	3.54 ST		
	Total	5 000		796.22	**807.00**	10.78 ST	4.80	0.59
Share Price. $161 400, Next Dividend Payable 01/02/14								
MONSANTO CO/NEW (MON)	7/7/11	4.000	74.458	297 83	466 20	168 37 LT		
	7/14/11	3.000	74.953	224 86	349.65	124.79 LT		
	7/15/11	2.000	74.230	148.46	233.10	84.64 LT		
	7/28/11	3.000	74.750	224.25	349.65	125.40 LT		
	8/29/11	1.000	69.240	69.24	116.55	47.31 LT		
	8/31/11	1.000	68.240	68.24	116.55	48.31 LT		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	9/19/11	1.000	69.250	69.25	116.55	47.30 LT		
	9/23/11	3.000	64.000	192 00	349.65	157 65 LT		
	9/30/11	2.000	60.990	121 98	233.10	111 12 LT		
	5/8/12	2.000	72.900	145.80	233.10	87.30 LT		
	6/22/12	1.000	78.200	78 20	116.55	38.35 LT		
	6/4/13	1.000	101.370	101.37	116.55	15.18 ST		
	8/26/13	2.000	97 645	195.29	233.10	37.81 ST		
	Total	26.000		1,936.77	**3,030.30**	1,040 54 LT 52.99 ST	44.72	1.47
Share Price $116 550, Next Dividend Payable 01/2014								
MORGAN STANLEY (MS)	5/30/13	4 000	25 677	102 71	125 44	22 73 ST		
	5/31/13	7.000	26.087	182.61	219.52	36.91 ST		
	6/3/13	7.000	25.760	180.32	219.52	39.20 ST		
	6/7/13	4 000	26.810	107 24	125.44	18.20 ST		
	6/11/13	10.000	26.565	265.65	313.60	47.95 ST		
	6/17/13	8 000	26 210	209 68	250 88	41 20 ST		
	7/26/13	6.000	27.667	166.00	188.16	22.16 ST		
	12/5/13	3.000	30.330	90.99	94.08	3.09 ST		
	Total	49 000		1,305 20	**1,536.64**	231.44 ST	9 80	0.63
Share Price $31 360, Next Dividend Payable 02/2014								
NIKE INC B (NKE)	8/6/13	2.000	66.505	133.01	157.28	24.27 ST		
	8/9/13	4.000	66.318	265.27	314.56	49.29 ST		
	8/16/13	3.000	64.013	192.04	235.92	43.88 ST		
	8/20/13	4.000	65 448	261 79	314 56	52 77 ST		
	9/27/13	3.000	73.690	221.07	235.92	14.85 ST		
	10/1/13	2.000	72.825	145.65	157.28	11.63 ST		
	12/5/13	2 000	79 050	158 10	157 28	(0.82) ST		
	Total	20.000		1,376.93	**1,572.80**	195.87 ST	19.20	1.22
Share Price $78 640, Next Dividend Payable 01/06/14								
NOBLE ENERGY INC (NBL)	5/8/13	4.000	58.425	233.70	272.44	38.74 ST		
	5/9/13	2.000	58 310	116 62	136 22	19.60 ST		
	5/15/13	4.000	58.863	235.45	272.44	36.99 ST		
	5/17/13	4.000	60.185	240.74	272.44	31.70 ST		
	12/5/13	1.000	69.130	69.13	68.11	(1.02) ST		
	12/11/13	2.000	68.640	137.28	136.22	(1.06) ST		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	17.000		1,032.92	**1,157.87**	124.95 ST	9.52	0.82
Share Price $68 110; Next Dividend Payable 02/2014								
NXP SEMICONDUCTORS NV (NXPI)	1/17/13	2 000	30.000	60.00	91.86	31.86 ST		
	1/28/13	8 000	30 450	243.60	367.44	123 84 ST		
	2/4/13	9.000	30.208	271 87	413 37	141 50 ST		
	Total	19.000		575 47	**872.67**	297.20 ST	—	—
Share Price $45.930								
PRECISION CASTPARTS CORP (PCP)	1/26/12	2 000	170.815	341 63	538.60	196.97 LT		
	1/27/12	1.000	163 680	163.68	269.30	105.62 LT		
	3/5/12	1 000	166.880	166 88	269 30	102 42 LT		
	6/25/12	1 000	163.560	163 56	269.30	105 74 LT		
	7/26/12	2 000	157 635	315 27	538.60	223 33 LT		
	Total	7.000		1,151.02	**1,885.10**	734.08 LT	0 84	0.04
Share Price $269 300, Next Dividend Payable 03/2014								
PRICELINE.COM INC NEW (PCLN)	4/18/11	2.000	516.900	1,033.80	2,324 80	1,291 00 LT		
	9/17/12	1 000	644.080	644.08	1,162.40	518 32 LT		
	Total	3.000		1,677.88	**3,487.20**	1,809 32 LT	—	—
Share Price $1,162 400								
QUALCOMM INC (QCOM)	5/30/12	3.000	57.627	172.88	222 75	49 87 LT		
	1/4/13	5.000	63 400	317.00	371.25	54.25 ST		
	10/29/13	5.000	69.118	345.59	371.25	25.66 ST		
	11/7/13	4.000	67 043	268.17	297.00	28.83 ST		
	12/5/13	1.000	73.330	73.33	74.25	0.92 ST		
	Total	18 000		1,176 97	**1,336.50**	49 87 LT 109 66 ST	25.20	1.88
Share Price $74 250, Next Dividend Payable 03/2014								
RALPH LAUREN CORP CL A (RL)	9/15/11	1 000	146 085	146 09	176 57	30 48 LT		
	5/9/12	1.000	161 100	161.10	176.57	15.47 LT		
	9/11/12	2.000	154 985	309 97	353 14	43 17 LT		
	12/7/12	1.000	154.000	154.00	176.57	22.57 LT		
	7/12/13	1 000	183.320	183 32	176 57	(6 75) ST		
	Total	6.000		954.48	**1,059.42**	111.69 LT (6.75) ST	10.80	1.01
Share Price $176 570, Next Dividend Payable 01/10/14								

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
RANGE RESOURCES CORP (RRC)	6/18/13	2.000	79.730	159.46	168.62	9.16 ST		
	6/20/13	2.000	77 860	155.72	168.62	12.90 ST		
	6/21/13	2 000	77 290	154.58	168 62	14 04 ST		
	6/25/13	2.000	79.585	159 17	168.62	9 45 ST		
	7/9/13	2.000	80.155	160.31	168.62	8.31 ST		
	7/16/13	2 000	76.760	153 52	168 62	15.10 ST		
	Total	12 000		942 76	**1,011.72**	68 96 ST	1 92	0.18
Share Price $84 310, Next Dividend Payable 03/2014								
ROSS STORES INC (ROST)	6/29/12	3 000	62 250	186.75	224.79	38.04 LT		
	8/16/12	3 000	67.983	203.95	224.79	20.84 LT		
	10/16/12	4.000	63.008	252.03	299.72	47.69 LT		
	10/26/12	2.000	60 965	121 93	149.86	27.93 LT		
	11/16/12	2.000	53.565	107.13	149.86	42.73 LT		
	Total	14.000		871.79	**1,049.02**	177.23 LT	9.52	0.90
Share Price $74 930, Next Dividend Payable 03/2014								
SALESFORCE.COM,INC. (CRM)	4/18/11	20 000	33.083	661 65	1,103 80	442 15 LT		
	10/3/11	4 000	28.235	112.94	220 76	107 82 LT		
	10/6/11	4.000	30 000	120.00	220.76	100.76 LT		
	5/9/12	4.000	37.308	149.23	220.76	71.53 LT		
	5/30/12	4.000	35 460	141.84	220.76	78.92 LT		
	6/15/12	4.000	33.105	132.42	220.76	88 34 LT		
	7/2/13	3.000	37.903	113.71	165.57	51.86 ST		
	7/16/13	5.000	41.748	208.74	275.95	67 21 ST		
	Total	48.000		1,640.53	**2,649.12**	889.52 LT 119 07 ST	—	—
Share Price $55 190								
SBA COMMUNICATIONS CORP (SBAC)	6/25/12	4 000	55 200	220.80	359.36	138 56 LT		
	6/26/12	5 000	56 070	280.35	449.20	168.85 LT		
	6/27/12	2 000	57 515	115.03	179.68	64.65 LT		
	11/27/12	2.000	68 060	136.12	179.68	43.56 LT		
	Total	13.000		752.30	**1,167.92**	415 62 LT	—	—
Share Price. $89 840								
SCHLUMBERGER LTD (SLB)	8/14/13	3 000	82 230	246 69	270 33	23 64 ST		
	8/16/13	3 000	81 963	245.89	270.33	24.44 ST		
	9/6/13	2.000	85 605	171.21	180.22	9.01 ST		
	10/2/13	2.000	89.480	178.96	180.22	1.26 ST		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/3/13	4.000	89.218	356.87	360.44	3.57 ST		
	11/8/13	2.000	93.225	186.45	180.22	(6 23) ST		
	12/27/13	2.000	89 830	179.66	180.22	0.56 ST		
	Total	18.000		1,565.73	**1,621.98**	56.25 ST	22.50	1.38
Share Price $90 110, Next Dividend Payable 01/10/14								
SERVICENOW INC (NOW)	8/26/13	5 000	46.982	234.91	280.05	45.14 ST		
	8/30/13	3.000	46 840	140.52	168.03	27.51 ST		
	9/3/13	1.000	47 000	47.00	56 01	9 01 ST		
	Total	9.000		422.43	**504.09**	81.66 ST	—	—
Share Price· $56 010								
STARBUCKS CORP WASHINGTON (SBUX)	6/23/11	4.000	37 201	148 80	313.56	164.76 LT		
	7/11/11	5.000	39.618	198.09	391.95	193.86 LT		
	7/15/11	4 000	39.460	157.84	313.56	155 72 LT		
	7/28/11	1.000	40.000	40 00	78 39	38.39 LT		
	8/12/11	3.000	37.217	111.65	235.17	123.52 LT		
	10/16/12	2.000	49.200	98.40	156.78	58.38 LT		
	9/30/13	2.000	76.955	153.91	156.78	2.87 ST		
	10/31/13	3.000	81.210	243.63	235.17	(8.46) ST		
	11/11/13	3.000	81 080	243 24	235.17	(8.07) ST		
	11/20/13	5.000	79.960	399.80	391.95	(7.85) ST		
	Total	32.000		1,795.36	**2,508.48**	734.63 LT (21 51) ST	33.28	1.32
Share Price: $78.390, Next Dividend Payable 02/2014								
TWENTY-FIRST CENTURY FOX CL A (FOXA)	1/30/13	14.000	24.792	347.09	492.38	145.29 ST		
	2/4/13	5.000	24.772	123.86	175 85	51.99 ST		
	2/27/13	8.000	25.501	204.01	281.36	77.35 ST		
	4/15/13	4 000	27.313	109.25	140.68	31 43 ST		
	6/11/13	6.000	28.032	168.19	211.02	42.83 ST		
	8/29/13	6.000	31.665	189.99	211.02	21.03 ST		
	11/11/13	5 000	33.478	167.39	175 85	8 46 ST		
	11/27/13	6.000	33.375	200.25	211.02	10.77 ST		
	12/5/13	3.000	32.717	98.15	105.51	7.36 ST		
	Total	57.000		1,608.18	**2,004.69**	396.51 ST	14.25	0.71
Share Price $35 170, Next Dividend Payable 04/2014								

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ULTA SALON COS & FRAGR INC (ULTA)	4/10/12	2.000	93.345	186.69	193.04	6.35 LT		
	4/25/12	1.000	88.810	88.81	96.52	7.71 LT		
	7/20/12	1.000	87.400	87 40	96 52	9.12 LT		
	3/13/13	2 000	87 270	174 54	193 04	18 50 ST		
	8/1/13	2.000	101.125	202.25	193.04	(9 21) ST		
	8/23/13	1 000	103 560	103 56	96.52	(7.04) ST		
	Total	9.000		843 25	**868.68**	23.18 LT	—	—
						2.25 ST		
Share Price· $96 520								
UNION PACIFIC CORP (UNP)	4/18/11	20 000	97.046	1,940.91	3,360 00	1,419.09 LT		
	9/21/11	2.000	86 320	172 64	336.00	163 36 LT		
	Total	22 000		2,113.55	**3,696.00**	1,582.45 LT	69.52	1.88
Share Price. $168.000, Next Dividend Payable 01/02/14								
UNITED TECHNOLOGIES CORP (UTX)	4/18/11	12.000	81.746	980.96	**1,365.60**	384.64 LT	28.32	2.07
Share Price $113 800, Next Dividend Payable 03/2014								
VISA INC CL A (V)	4/18/11	10.000	75.850	758.50	2,226.80	1,468.30 LT		
	5/10/11	5.000	79.984	399.92	1,113.40	713.48 LT		
	5/17/11	1.000	80.230	80.23	222.68	142.45 LT		
	6/8/11	1.000	76.970	76.97	222.68	145.71 LT		
	10/10/11	1.000	88.300	88.30	222.68	134.38 LT		
	Total	18.000		1,403.92	**4,008.24**	2,604.32 LT	28.80	0.71
Share Price $222 680, Next Dividend Payable 03/2014								
WALT DISNEY CO HLDG CO (DIS)	1/23/13	7.000	53.853	376.97	534.80	157.83 ST		
	1/25/13	3.000	54 373	163.12	229 20	66.08 ST		
	4/19/13	2.000	61.215	122.43	152.80	30.37 ST		
	8/14/13	3.000	64.000	192.00	229.20	37 20 ST		
	Total	15.000		854.52	**1,146.00**	291.48 ST	12.90	1.12
Share Price $76 400, Next Dividend Payable 01/16/14								
WORKDAY INC CL A (WDAY)	12/27/13	2.000	81.965	163 93	**166.32**	2.39 ST	—	—
Share Price· $83 160								
WYNN RESORTS LTD (WYNN)	8/14/13	3.000	140.220	420.66	582.63	161 97 ST		
	8/15/13	1.000	138 160	138.16	194.21	56 05 ST		
	8/21/13	2 000	139 830	279 66	388 42	108 76 ST		
	Total	6.000		838.48	**1,165.26**	326 78 ST	24 00	2.05
Share Price $194 210; Next Dividend Payable 02/2014								

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ZOETIS INC CLASS-A (ZTS)	4/9/13	7.000	33.459	234.21	228.83	(5.38) ST		
	4/16/13	5.000	33.130	165.65	163.45	(2.20) ST		
	4/19/13	5.000	32 096	160 48	163.45	2.97 ST		
	5/22/13	5 000	33.456	167 28	163.45	(3 83) ST		
	6/19/13	8.000	31.096	248.77	261.52	12.75 ST		
	6/21/13	4 000	30.733	122.93	130 76	7 83 ST		
	7/15/13	4.000	31.480	125.92	130.76	4 84 ST		
	Total	38.000		1,225.24	**1,242.22**	16.98 ST	10.94	0.88

Share Price $32 690, Next Dividend Payable 03/2014

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	**25.5%**	**$69,096.16**	**$99,969.89**	**$24,801.81 LT** **$6,071.80 ST**	**$747.50** **$0.00**	**0.75%**

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNITED STATES TREASURY NOTE	12/13/12	7,000.000	$100.406	$7,028.44				
CUSIP 912828TW0			$100.320	$7,022.42	$6,873.16	$(149.26) LT		
	7/9/13	1,000.000	97.824	978.24				
			97.824	978.24	981.88	3.64 ST		
	8/20/13	1,000.000	97.820	978.20				
			97 820	978.20	981 88	3.68 ST		
	9/17/13	1,000 000	97.715	977.15				
			97.715	977.15	981.88	4.73 ST		
	10/8/13	1,000.000	98.414	984.14				
			98.414	984 14	981 88	(2 26) ST		
	12/17/13	1,000 000	98.809	988 09				
			98.809	988 09	981 88	(6 21) ST		
	Total	12,000.000		11,934.26			90.00	0.76
				11,928.24	**11,782.56**	(149.26) LT 3.58 ST	15.32	

Unit Price $98 188, Coupon Rate 0 750%, Matures 10/31/2017, Int Semi-Annually Apr/Oct 30, Yield to Maturity 1 235%, Moody AAA, Issued 10/31/12

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
UNITED STATES TREASURY NOTE	1/9/13	2,000.000	99.102	1,982.03				
CUSIP 912828UF5			99 102	1,982.03	1,888.90	(93.13) ST		
	1/22/13	3,000.000	99.320	2,979.61				
			99.320	2,979.61	2,833.35	(146 26) ST		
	7/9/13	1,000.000	95.070	950.70				
			95.070	950.70	944.45	(6.25) ST		
	8/20/13	1,000.000	94 492	944.92				
			94.492	944 92	944 45	(0 47) ST		
	12/26/13	1,000 000	94 414	944.14				
			94.414	944.14	944.45	0.31 ST		
	Total	8,000.000		7,801.40			90.00	1.19
				7,801.40	**7,555.60**	(245.80) ST	0.24	

Unit Price: $94 445, Coupon Rate 1 125%, Matures 12/31/2019, Int Semi-Annually Jun/Dec 30, Yield to Maturity 2.116%, Moody AAA, Issued 12/31/12

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
UNITED STATES TREASURY NOTE	5/7/13	2,000.000	103.680	2,073.59				
CUSIP 912828RR3			103.416	2,068.32	1,908.90	(159.42) ST		
	5/14/13	2,000.000	102.664	2,053.28				
			102 480	2,049.59	1,908.90	(140.69) ST		
	8/13/13	1,000.000	96.867	968.67				
			96.867	968.67	954.45	(14.22) ST		
	9/17/13	1,000 000	95.836	958 36				
			95 836	958 36	954 45	(3 91) ST		
	Total	6,000.000		6,053.90			120.00	2.09
				6,044.94	**5,726.70**	(318 24) ST	15.24	

Unit Price· $95.445, Coupon Rate 2 000%, Matures 11/15/2021, Int Semi-Annually May/Nov 15, Yield to Maturity 2 645%, Moody AAA, Issued 11/15/11

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
UNITED STATES TREASURY	11/28/12	7,000.000	109.281	7,695.43				
NOTE-INFLATION INDEXED			109.281	7,769.55	6,810.30	(959.25) LT		
CUSIP 912828TE0	12/13/12	9,000.000	109 109	9,879.85				
			109.109	9,973 72	8,756.10	(1,217.62) LT		
	7/9/13	2,000.000	97.531	1,973.43				
			97.531	1,981.19	1,945.80	(35.39) ST		

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
	Total	18,000.000		19,548.71 19,724.46	**17,512.20**	(2,176 87) LT (35.39) ST	22 85 10 49	0.13
Unit Price $95 789, Coupon Rate 0 125%, Matures 07/15/2022, Int Semi-Annually Jan/Jul 15, Yield to Maturity 632%, Factor 1 01567000, Moody AAA, Issued 07/15/12, Current Face 18,282 060								
UNITED STATES TREASURY NOTE CUSIP 912828UN8	4/2/13	2,000.000	101 219 101 135	2,024.37 2,022.69	1,855.32	(167 37) ST		
	8/13/13	2,000 000	94.434 94.434	1,888.67 1,888.67	1,855.32	(33.35) ST		
	10/8/13	1,000 000	95.172 95 172	951.72 951.72	927.66	(24.06) ST		
	Total	5,000.000		4,864.76 4,863.08	**4,638.30**	(224.78) ST	100.00 37.50	2.15
Unit Price $92 766, Coupon Rate 2 000%, Matures 02/15/2023, Int. Semi-Annually Feb/Aug 15, Yield to Maturity 2 908%, Moody AAA, Issued 02/15/13								
TREASURY SECURITIES		**49,000.000**		**$50,203.03** **$50,362.12**	**$47,215.36**	**$(2,326.13) LT** **$(820.63) ST**	**$422.85** **$78.79**	**0.90%**

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
FEDERAL NATIONAL MTG ASSN POOL AL0527 CUSIP 3138EGSR6	3/18/13	4,000.000	$108 352 $108.352	$2,038 46 $1,378.27	**$1,380.43**	$2 16 ST	$63 60 $5 30	4.60
Unit Price. $108 522, Coupon Rate 5.000%, Matures 02/01/2038, Interest Paid Monthly Jul 01, Yield to Maturity 4.421%, Factor 31800876, Issued 07/01/11, Current Face 1,272 035								
FEDERAL NATIONAL MTG ASSN POOL AH5583 CUSIP 3138A7FZ6	2/9/11	8,000.000	100.781 100.781	8,062.49 4,003 41	**4,210.72**	207.31 LT	178.75 14.89	4.24
Unit Price· $106 000, Coupon Rate 4 500%, Matures 02/01/2041; Interest Paid Monthly Feb 01; Yield to Maturity 4 130%, Factor 49654765; Issued 02/01/11; Current Face 3,972 381								
FEDERAL NATIONAL MTG ASSN POOL AL1948 CUSIP 3138EJEW4	8/7/12	11,000.000	109.328 109 328	11,906.38 10,008.56	**9,443.89**	(564.67) LT	366.18 30.51	3.87
Unit Price· $103 160, Coupon Rate 4 000%, Matures 01/01/2042, Interest Paid Monthly Jun 01, Yield to Maturity 3 815%, Factor 83223740, Issued 06/01/12, Current Face 9,154 611								

GOVERNMENT SECURITIES

FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
FEDERAL NATIONAL MTG ASSN POOL	10/5/12	8,000.000	107 281	8,516.95			255.58	3 51
AP0495			107.281	7,834 08	**7,263.75**	(570.33) LT	21 29	
CUSIP 3138M3RR7								
Unit Price· $99 471; Coupon Rate 3 500%; Matures 08/01/2042, Interest Paid Monthly Jul 01, Yield to Maturity 3.529%, Factor 91279757, Issued 07/01/12, Current Face 7,302 381								
FEDERAL NATIONAL MTG ASSN POOL	11/7/12	5,000.000	105 398	5,269.92			142.34	3 15
AB7079			105.398	5,000.96	**4,509.42**	(491.54) LT	11.86	
CUSIP 31417D2M4								
Unit Price $95 039; Coupon Rate 3 000%; Matures 11/01/2042, Interest Paid Monthly Nov 01, Yield to Maturity 3 267%, Factor 94896248, Issued 11/01/12, Current Face 4,744 812								
FEDERAL AGENCIES		**36,000.000**		**$35,794.20**			**$1,006.45**	**3.75%**
				$28,225.28	**$26,808.21**	**$(1,419.23) LT**	**$83.85**	
						$2.16 ST		

MUTUAL FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLIANZ FIX INC SHRS: SERIES M (FXIMX)	3/2/09	902 000	$8 190	$7,387 38	$9,543 16	$2,155 78 LT		
	3/13/09	150.000	8.080	1,212.00	1,587.00	375.00 LT		
	3/17/09	105.000	8 100	850.50	1,110.90	260.40 LT		
	1/5/11	133 000	10 210	1,357.93	1,407.14	49.21 LT		
	2/23/11	940 000	10 300	9,682 00	9,945.20	263.20 LT		
	8/12/13	230.000	10.740	2,470.20	2,433 40	(36 80) ST		
	9/11/13	230.000	10.520	2,419.60	2,433.40	13 80 ST		
	10/4/13	210 000	10 750	2,257 50	2,221.80	(35.70) ST		
	12/26/13	159.848	10.550	1,686.40	1,691.19	4.79 ST		
	Total	3,059.848		29,323.51	**32,373.19**	3,103 59 LT (53.91) ST	1,013.00	3.12
Total Purchases vs Market Value				29,323.51	32,373.19			
Cumulative Cash Distributions					699.08			
Net Value Increase/(Decrease)					3,748.76			
Share Price· $10 580; Dividend Cash; Capital Gains Cash								
ALLIANZ FX INC SHRS: SERIES C (FXICX)	3/2/09	153.000	11.070	1,693.71	1,865.07	171 36 LT		
	3/13/09	165.000	10.740	1,772.10	2,011.35	239.25 LT		
	3/17/09	140 000	10 670	1,493 80	1,706 60	212 80 LT		
	3/25/09	30.000	10.900	327.00	365.70	38.70 LT		
	1/4/11	308.000	12.760	3,930.08	3,754.52	(175.56) LT		
	2/23/11	719.000	12.820	9,217.58	8,764.61	(452.97) LT		
	8/16/11	215.000	13.030	2,801.45	2,620.85	(180.60) LT		
	10/4/11	305 000	12.160	3,708.80	3,717.95	9.15 LT		
	8/12/13	205.000	13.030	2,671.15	2,498.95	(172.20) ST		
	9/11/13	210.000	12.800	2,688.00	2,559.90	(128 10) ST		
	10/4/13	170 000	13 050	2,218 50	2,072 30	(146 20) ST		
	12/26/13	140.000	12.160	1,702.40	1,706.60	4.20 ST		

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	2,760.000		34,224 57	**33,644.40**	(137.87) LT (442.30) ST	1,554.00	4 61
Total Purchases vs Market Value				34,224.57	33,644 40			
Cumulative Cash Distributions					2,492.17			
Net Value Increase/(Decrease)					1,912.00			
Share Price $12 190; Dividend Cash, Capital Gains Cash								
LOOMIS SAYLES BOND INST (LSBDX)	12/19/13	9,461.354	15.060	142,487 99	**143,434.13**	946 14 ST	6,689.00	4.66
Share Price $15.160; CG IAR Status FL; Dividend Cash, Capital Gains Cash								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Interest*	Yield %
MUTUAL FUNDS	**53.5%**	**$206,036.07**	**$209,451.72**	**$2,965.72 LT** **$449.93 ST**	**$9,256.00** **$0.00**	**4.42%**

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMC NETWORKS INC CL A (AMCX)	6/23/04	31.089	$9.339	$290.33	$2,117.47	$1,827.14 LT		
	9/29/04	39.794	9.190	365.71	2,710.37	2,344.66 LT		
	4/5/11	26 117	38 373	1,002 20	1,778.83	776.63 LT		
	Total	97.000		1,658.24	**6,606.67**	4,948.43 LT	—	—

Share Price $68 110

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ANADARKO PETE (APC)	1/4/07	25.000	41.080	1,027.00	1,983.00	956.00 LT		
	4/5/11	95 000	82.790	7,865 05	7,535.40	(329.65) LT		
	Total	120 000		8,892 05	**9,518.40**	626 35 LT	86.40	0.90
Share Price $79.320, Next Dividend Payable 03/2014								
AUTODESK INC DELAWARE (ADSK)	8/6/04	185.000	18.388	3,401.85	9,309.01	5,907.16 LT		
	4/5/11	45.000	44.008	1,980.36	2,264.35	283.99 LT		
	8/28/12	130.000	31.468	4,090.87	6,541.47	2,450 60 LT		
	Total	360.000		9,473.08	**18,114.84**	8,641.75 LT	—	—
Share Price $50 319								
BIOGEN IDEC INC (BIIB)	3/22/05	30.000	38.275	1,148.24	8,387.16	7,238.92 LT		
	4/5/11	150.000	73 718	11,057 70	41,935 80	30,878.10 LT		
	Total	180.000		12,205.94	**50,322.96**	38,117.02 LT	—	—
Share Price $279 572								
BROADCOM CORP CL A (BRCM)	5/5/10	80 000	33 400	2,672.00	2,371 59	(300.41) LT C		
	3/9/11	20.000	40.249	804 98	592.89	(212.09) LT C		
	4/5/11	165 000	38.328	6,324.12	4,891 42	(1,432 70) LT C		
	5/10/11	50.000	33.311	1,665.57	1,482.24	(183.33) LT C		
	7/23/13	129.000	31.894	4,114 27	3,824 20	(290 07) ST		
	8/12/13	109.000	26.128	2,847.93	3,231 30	383 37 ST		
	Total	553.000		18,428.87	**16,393.68**	(2,128.53) LT 93.30 ST	243.32	1.48
Share Price $29 645, Next Dividend Payable 03/2014								
CABLEVISION SYSTEMS CORP (CVC)	6/23/04	125.000	6.167	770.92	2,241.25	1,470.33 LT		
	9/29/04	160.000	6.069	971.09	2,868.80	1,897.71 LT		
	4/5/11	105.000	25.344	2,661.12	1,882.65	(778.47) LT		
	Total	390.000		4,403 13	**6,992.70**	2,589 57 LT	234.00	3.34
Share Price $17 930, Next Dividend Payable 03/2014								
CITRIX SYSTEMS INC (CTXS)	10/15/10	15.000	59.036	885.54	948.75	63.21 LT		
	10/22/10	5 000	59.758	298.79	316 25	17 46 LT		
	11/16/10	20.000	63.187	1,263.73	1,265 00	1 27 LT		
	4/5/11	50.000	76.018	3,800.90	3,162.50	(638.40) LT		
	7/27/11	5.000	71.906	359 53	316 25	(43.28) LT		
	10/25/12	15.000	60.853	912 80	948 75	35.95 LT		
	12/4/13	7.000	59.530	416.71	442.75	26.04 ST		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	117.000		7,938.00	**7,400.25**	(563.79) LT 26.04 ST	—	—
Share Price $63.250								
COMCAST CORP CL A SPECIAL NEW (CMCSK)	1/9/06	330.000	17.931	5,917.14	16,460.40	10,543.26 LT		
	4/5/11	655.000	23.638	15,482.89	32,671.40	17,188.51 LT		
	Total	985 000		21,400.03	**49,131.80**	27,731 77 LT	768.30	1.56
Share Price $49 880, Next Dividend Payable 01/23/14								
COVIDIEN PLC (COV)	2/2/05	50.000	40.156	2,007.81	3,405 00	1,397 19 LT		
	4/5/11	80.000	47.872	3,829.75	5,448.00	1,618.25 LT		
	Total	130.000		5,837.56	**8,853.00**	3,015.44 LT	166.40	1.87
Share Price $68 100, Next Dividend Payable 02/2014								
CREE RESEARCH INC (CREE)	9/28/04	9.000	28.793	259.14	562.68	303.54 LT		
	3/23/05	70 000	21.826	1,527.85	4,376.40	2,848 55 LT		
	4/5/11	150.000	44 764	6,714 60	9,378 00	2,663 40 LT		
	4/20/11	25.000	39.144	978.59	1,563.00	584.41 LT		
	6/16/11	20.000	35 845	716.90	1,250.40	533.50 LT		
	Total	274 000		10,197.08	**17,130.48**	6,933 40 LT	—	—
Share Price $62 520								
DIRECTV COM (DTV)	6/28/04	30.000	12.563	376.88	2,071.80	1,694.92 LT		
	3/31/08	59.000	19.689	1,161.64	4,074.54	2,912.90 LT		
	4/5/11	56.000	45 952	2,573.33	3,867 36	1,294.03 LT		
	Total	145.000		4,111 85	**10,013.70**	5,901 85 LT	—	—
Share Price $69 060								
DOLBY CLA A COM STK (DLB)	10/24/08	1.000	29.980	29.98	38.56	8.58 LT		
	10/27/08	11 000	30 456	335.02	424.16	89.14 LT		
	10/28/08	11.000	29.223	321.45	424.16	102.71 LT		
	10/29/08	11.000	29.740	327.14	424.16	97.02 LT		
	10/30/08	9.000	30 627	275 64	347.04	71.40 LT		
	2/4/11	5.000	56.318	281.59	192.80	(88 79) LT		
	4/5/11	95.000	47 878	4,548.41	3,663.20	(885.21) LT		
	8/5/11	50.000	31 054	1,552 70	1,928 00	375 30 LT		
	Total	193.000		7,671.93	**7,442.08**	(229.85) LT	—	—
Share Price $38.560								
FLUOR CORP NEW (FLR)	11/20/08	10 000	30 469	304.69	802.90	498 21 LT		
	4/7/09	20 000	37.437	748 73	1,605.80	857 07 LT		
	1/14/10	30 000	50.088	1,502.63	2,408.70	906 07 LT		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/5/11	80.000	73.864	5,909.08	6,423.20	514.12 LT		
	Total	140 000		8,465.13	**11,240.60**	2,775 47 LT	89.60	0 79
Share Price. $80 290, Next Dividend Payable 01/03/14								
FOREST LABORATORIES INC (FRX)	6/23/04	45 000	58.198	2,618 93	2,701.35	82.42 LT		
	8/11/04	60.000	45.471	2,728.26	3,601.80	873.54 LT		
	2/10/05	70.000	41.352	2,894.63	4,202.10	1,307.47 LT		
	5/11/10	5 000	27 262	136 31	300 15	163 84 LT		
	4/4/11	17 000	32.861	558.63	1,020 51	461 88 LT		
	4/5/11	204.000	32.968	6,725.51	12,246.12	5,520.61 LT		
	4/7/11	105 000	32.991	3,464.06	6,303 15	2,839 09 LT		
	Total	506.000		19,126 33	**30,375.18**	11,248 85 LT	—	—
Share Price $60 030								
FREEPORT MCMORAN CP&GLD (FCX)	2/11/09	60.000	14.108	846.49	2,264.40	1,417.91 LT		
	2/20/09	10.000	14.159	141.59	377.40	235.81 LT		
	4/1/09	20.000	19.624	392.48	754.80	362.32 LT		
	Total	90.000		1,380 56	**3,396.60**	2,016 04 LT	112.50	3.31
Share Price $37 740, Next Dividend Payable 02/2014								
IMMUNOGEN INC (IMGN)	10/15/10	2 000	7.740	15.48	29.34	13 86 LT		
	10/18/10	7.000	7.769	54.38	102.69	48.31 LT		
	10/19/10	5.000	7.696	38.48	73.35	34.87 LT		
	10/20/10	2.000	7 875	15 75	29 34	13.59 LT		
	10/21/10	2 000	7 880	15.76	29.34	13.58 LT		
	11/4/10	2.000	7.925	15.85	29.34	13.49 LT		
	11/16/10	5 000	7.766	38.83	73 35	34 52 LT		
	2/2/11	6.000	8.502	51.01	88.02	37.01 LT		
	2/3/11	5.000	8.532	42 66	73.35	30.69 LT		
	2/14/11	10.000	8 972	89 72	146 70	56 98 LT		
	4/5/11	325.000	9.218	2,995.85	4,767.75	1,771.90 LT		
	11/11/13	1.000	14.880	14.88	14 67	(0.21) ST		
	Total	372.000		3,388 65	**5,457.24**	2,068 80 LT (0 21) ST	—	—
Share Price. $14 670								
ISIS PHARM INC (ISIS)	10/25/10	20 000	9.182	183.63	796.80	613 17 LT		
	4/5/11	355 000	9 268	3,290 14	14,143 20	10,853 06 LT		
	Total	375 000		3,473.77	**14,940.00**	11,466.23 LT	—	—
Share Price· $39 840								

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
L-3 COMMUNICATIONS HOLDING INC (LLL)	6/21/04	65.000	61.628	4,005.84	6,945.90	2,940.06 LT		
	4/5/11	105.000	76.160	7,996 83	11,220.30	3,223 47 LT		
	Total	170.000		12,002 67	**18,166.20**	6,163.53 LT	374.00	2.05
Share Price $106 860, Next Dividend Payable 03/2014								
LIBERTY INTERACTIVE CO INTER A (LINTA)	6/28/04	140.000	15.159	2,122.20	4,109.00	1,986.80 LT		
	3/17/08	4.000	14.020	56.08	117.40	61.32 LT		
	3/18/08	20.000	14 276	285.51	587.00	301.49 LT		
	6/2/08	30.000	14.802	444 05	880.50	436.45 LT		
	4/5/11	220.000	14.525	3,195.39	6,457.00	3,261 61 LT		
	Total	414.000		6,103.23	**12,150.90**	6,047.67 LT	—	—
Share Price $29 350								
LIBERTY MEDIA CORP SER A (LMCA)	6/27/08	111.000	13.064	1,450.10	**16,238.41**	14,788.31 LT	—	—
Share Price $146 292								
NATIONAL OILWELL VARCO INC (NOV)	4/5/11	85.000	81.098	6,893.31	**6,760.05**	(133.26) LT	88.40	1.30
Share Price $79 530, Next Dividend Payable 03/2014								
NUCOR CORPORATION (NUE)	2/17/09	5.000	40.802	204.01	266.90	62.89 LT		
	2/20/09	35.000	38.949	1,363.22	1,868.30	505.08 LT		
	2/7/11	35.000	48.421	1,694.72	1,868.30	173.58 LT		
	4/5/11	140 000	47 590	6,662 60	7,473 20	810.60 LT		
	Total	215 000		9,924 55	**11,476.70**	1,552 15 LT	318.20	2.77
Share Price $53 380, Next Dividend Payable 02/11/14								
PALL CORPORATION (PLL)	7/21/04	140.000	23.851	3,339.12	11,949.00	8,609.88 LT		
	4/5/11	30.000	58 798	1,763.94	2,560.50	796.56 LT		
	Total	170.000		5,103.06	**14,509.50**	9,406.44 LT	187.00	1.28
Share Price $85.350, Next Dividend Payable 02/2014								
PENTAIR LTD (PNR)	2/2/05	14.000	41.209	576.92	1,087.38	510.46 LT		
	4/5/11	73.000	35.022	2,556.62	5,669.91	3,113.29 LT		
	Total	87.000		3,133.54	**6,757.29**	3,623.75 LT	87 00	1.28
Share Price $77 670, Next Dividend Payable 02/2014								
SANDISK CORP (SNDK)	6/29/04	110.000	22.116	2,432.78	7,759.40	5,326 62 LT		
	11/2/04	10.000	21.065	210.65	705.40	494 75 LT		
	7/9/08	5 000	17.462	87.31	352 70	265 39 LT		
	4/5/11	90.000	47.978	4,318.00	6,348.60	2,030.60 LT		
	7/30/13	41.000	54 036	2,215.48	2,892 14	676 66 ST		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	256.000		9,264.22	**18,058.24**	8,117.36 LT 676.66 ST	230.40	1.27
Share Price $70 540, Next Dividend Payable 02/2014								
SEAGATE TECHNOLOGY PLC (STX)	6/12/06	115.000	22.319	2,566.73	6,458.40	3,891.67 LT		
	8/18/10	19.000	11.172	212.26	1,067.04	854.78 LT		
	8/23/10	15.000	10.961	164.41	842.40	677.99 LT		
	4/5/11	775.000	14.719	11,407 15	43,524 00	32,116 85 LT		
	Total	924 000		14,350.55	**51,891.84**	37,541.29 LT	1,589.28	3.06
Share Price· $56 160, Next Dividend Payable 02/2014								
STARZ SERIES A (STRZA)	6/27/08	111.000	1.502	166.75	**3,245.64**	3,078.89 LT	—	—
Share Price $29 240								
TE CONNECTIVITY LTD NEW (TEL)	2/2/05	60.000	40.511	2,430.63	3,306.60	875.97 LT		
	4/5/11	325.000	34.518	11,218.42	17,910.75	6,692.33 LT		
	Total	385.000		13,649.05	**21,217.35**	7,568.30 LT	385.00	1.81
Share Price $55 110, Next Dividend Payable 03/2014								
THE ADT CORPORATION COM (ADT)	2/2/05	30.000	34.787	1,043.61	1,214 10	170 49 LT C		
	4/5/11	152 000	30 521	4,639.21	6,151.44	1,512.23 LT C		
	Total	182.000		5,682.82	**7,365.54**	1,682.72 LT	91.00	1.23
Share Price $40 470; Next Dividend Payable 02/2014								
TYCO INTERNATIONAL LTD NEW (TYC)	2/2/05	60.000	26.882	1,612.93	2,462.40	849.47 LT		
	4/5/11	305.000	23.621	7,204.43	12,517.20	5,312 77 LT		
	Total	365.000		8,817.36	**14,979.60**	6,162.24 LT	233.60	1.55
Share Price $41 040, Next Dividend Payable 02/2014								
UNITEDHEALTH GP INC (UNH)	6/29/04	48.000	30.740	1,475.51	3,614.40	2,138.89 LT		
	3/13/08	10.000	38.513	385.13	753.00	367.87 LT		
	4/29/08	22.000	33.391	734.61	1,656.60	921.99 LT		
	4/30/08	10 000	33.172	331.72	753.00	421 28 LT		
	5/1/08	100.000	32.959	3,295.94	7,530.00	4,234.06 LT		
	4/1/09	20.000	20.692	413.84	1,506.00	1,092.16 LT		
	4/5/11	315.000	45.168	14,227 92	23,719 50	9,491 58 LT		
	Total	525 000		20,864.67	**39,532.50**	18,667.83 LT	588.00	1.48
Share Price $75 300, Next Dividend Payable 03/2014								
VERTEX PHARMACEUTICALS (VRTX)	11/12/08	3.000	26.730	80 19	222 90	142 71 LT		
	11/13/08	3 000	26 630	79.89	222.90	143.01 LT		
	11/17/08	5.000	26.962	134 81	371.50	236 69 LT		
	4/5/11	130 000	46.716	6,073.13	9,659.00	3,585.87 LT		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/6/13	15 000	63 663	954.94	1,114.50	159 56 ST		
	Total	156 000		7,322.96	**11,590.80**	4,108.28 LT 159.56 ST	—	—
Share Price· $74 300								
WEATHERFORD INTERNATIONAL LTD (WFT)	6/18/04	320.000	10.988	3,516.09	4,956.80	1,440.71 LT		
	4/5/11	415.000	22 706	9,423.11	6,428 35	(2,994.76) LT		
	4/21/11	75 000	20.463	1,534 70	1,161.75	(372.95) LT		
	5/3/13	375 000	13.587	5,095 13	5,808 75	713 62 ST		
	Total	1,185.000		19,569.03	**18,355.65**	(1,927.00) LT 713.62 ST	—	—
Share Price $15.490								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
STOCKS	**98.9%**	**$292,350.07**	**$545,626.39**	**$251,607.30 LT** **$1,668.97 ST**	**$5,872.40** **$0.00**	**1.08%**

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
APPLE INC (AAPL)	4/5/11	23.000	$340.740	$7,837.02	**$12,903.46**	$5,066.44 LT	$280.60	2.17
Share Price $561.020, Rating. Morgan Stanley 1, S&P 1, Next Dividend Payable 02/2014								
EBAY INC (EBAY)	5/2/13	107.000	52.393	5,606.03	5,870.55	264.52 ST		
	6/27/13	109.000	52.091	5,677.88	5,980.28	302.40 ST		
	7/18/13	80.000	53.625	4,290.00	4,389.20	99.20 ST		
	Total	296.000		15,573.91	**16,240.04**	666.12 ST	—	—
Share Price $54 865, Rating Morgan Stanley. 1, S&P. 2								
FACEBOOK INC CL-A (FB)	7/30/13	162.000	36.449	5,904 69	**8,853.13**	2,948.44 ST	—	—
Share Price $54 649, Rating Morgan Stanley 1, S&P 2								
GOOGLE INC-CL A (GOOG)	9/4/09	14.000	458.112	6,413.57	15,689.94	9,276.37 LT		
	4/5/11	12 000	571 400	6,856 80	13,448 52	6,591 72 LT		
	Total	26 000		13,270.37	**29,138.46**	15,868.09 LT	—	—
Share Price· $1,120 710; Rating Morgan Stanley· 1, S&P 2								
MASTERCARD INC CL A (MA)	9/4/13	9.000	625.747	5,631.72	**7,519.14**	1,887.42 ST	39.60	0.52
Share Price: $835.460; Rating· Morgan Stanley 1, S&P. 2, Next Dividend Payable 02/2014								
NIKE INC B (NKE)	8/10/12	18.000	47.287	851.17	1,415.52	564.35 LT		
	11/14/12	194.000	45.176	8,764.21	15,256.16	6,491.95 LT		
	1/28/13	43.000	54.953	2,362.99	3,381.52	1,018 53 ST		
	Total	255 000		11,978 37	**20,053.20**	7,056 30 LT 1,018.53 ST	244 80	1.22
Share Price $78 640, Rating Morgan Stanley 1, S&P 1; Next Dividend Payable 01/06/14								
QUALCOMM INC (QCOM)	9/4/09	97.000	44.987	4,363.76	7,202.25	2,838.49 LT		
	2/26/10	48.000	36.777	1,765.30	3,564.00	1,798.70 LT		
	3/1/10	18.000	36 130	650 34	1,336.50	686 16 LT		
	4/5/11	127 000	53 202	6,756 67	9,429 75	2,673 08 LT		
	Total	290.000		13,536 07	**21,532.50**	7,996.43 LT	406.00	1.88
Share Price. $74 250; Rating. Morgan Stanley· 1, S&P· 1; Next Dividend Payable 03/2014								
STARBUCKS CORP WASHINGTON (SBUX)	1/11/11	75 000	32 306	2,422 91	5,879 25	3,456 34 LT		
	4/5/11	163 000	36 448	5,940 99	12,777 57	6,836 58 LT		

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	238.000		8,363.90	**18,656.82**	10,292.92 LT	247.52	1.32
Share Price· $78 390; Rating· Morgan Stanley 1, S&P 1, Next Dividend Payable 02/2014								
VISA INC CL A (V)	2/7/13	54.000	157.155	8,486.39	12,024 72	3,538 33 ST		
	5/6/13	22.000	179 258	3,943.67	4,898 96	955 29 ST		
	5/7/13	12.000	178.501	2,142.01	2,672 16	530 15 ST		
	6/20/13	22.000	179.104	3,940.28	4,898.96	958.68 ST		
	Total	110 000		18,512 35	**24,494.80**	5,982 45 ST	176 00	0 71
Share Price $222 680, Rating Morgan Stanley 1, S&P 2, Next Dividend Payable 03/2014								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	**49.9%**	**$100,608.40**	**$159,391.55**	**$46,280.18 LT**	**$1,394.52**	**0.87%**
				$12,502.96 ST	**$0.00**	

Quantity	Name	Acquired Date	Sale Date	Proceeds	Adjusted Cost	Gain / Loss	Period
185	ABBOTT LABORATORIES	1/9/2013	11/4/2013	6,836.18	6,148 79	687 39	Short
60	ABBOTT LABORATORIES	10/1/2013	11/4/2013	2,217.14	2,022 93	194 21	Short
54	ABBOTT LABORATORIES	10/2/2013	11/4/2013	1,995.43	1,821.64	173.79	Short
84	ABBVIE INC COM	7/27/2012	1/9/2013	2,843.24	2,903.24	(60.00)	Short
18	ALLERGAN INC	1/28/2013	11/4/2013	1,616 97	1,920 42	(303.45)	Short
7	AUTOMATIC DATA PROCESSING INC	9/3/2013	11/4/2013	527 42	500.31	27.11	Short
7	AUTOMATIC DATA PROCESSING INC	9/4/2013	11/4/2013	527 42	504.20	23.22	Short
9	AUTOMATIC DATA PROCESSING INC	9/5/2013	11/4/2013	678 11	650.56	27 55	Short
22	AUTOMATIC DATA PROCESSING INC	9/6/2013	11/4/2013	1,657 60	1,606.38	51.22	Short
18	AUTOMATIC DATA PROCESSING INC	9/9/2013	11/4/2013	1,356 22	1,326.53	29 69	Short
45	AUTOMATIC DATA PROCESSING INC	9/10/2013	11/4/2013	3,390.54	3,328.80	61.74	Short
11	AUTOMATIC DATA PROCESSING INC	9/11/2013	11/4/2013	828.78	808 65	20.13	Short
111	FASTENAL CO	2/13/2013	11/4/2013	5,751.14	5,759 02	(7.88)	Short
55	GARTNER INC	1/16/2013	11/4/2013	3,245.19	2,737.30	507 89	Short
1	GARTNER INC	1/23/2013	11/4/2013	59.00	50.03	8.97	Short
50	GARTNER INC	4/5/2013	11/4/2013	2,950.18	2,668.34	281.84	Short
142	MICROSOFT CORP	8/20/2012	1/14/2013	3,809.96	4,359.63	(549 67)	Short
116	ORACLE CORP	10/1/2013	11/4/2013	3,902.44	3,877 69	24.75	Short
21	W W GRAINGER INC	5/10/2013	11/4/2013	5,694.26	5,362.14	332.12	Short
	SHORT TERM TOTALS			**49,887.22**	**48,356.60**	**1,530.62**	
44	ABBOTT LABORATORIES	11/11/2011	11/4/2013	1,625.90	1,150.53	475 37	Long
102	ABBOTT LABORATORIES	11/23/2011	11/4/2013	3,769.14	2,576 93	1,192.21	Long
84	ABBOTT LABORATORIES	7/27/2012	11/4/2013	3,104.00	2,677.24	426.76	Long
44	ABBVIE INC COM	11/11/2011	1/9/2013	1,489 32	1,247 66	241 66	Long
102	ABBVIE INC COM	11/23/2011	1/9/2013	3,452.51	2,794.48	658.03	Long
95	ACCENTURE PLC IRELAND CL A	9/4/2009	11/4/2013	6,903 85	3,304 86	3,598.99	Long
106	ACCENTURE PLC IRELAND CL A	4/5/2011	11/4/2013	7,703 24	5,853.11	1,850.13	Long
76	ALLERGAN INC	9/4/2009	11/4/2013	6,827.23	4,100.07	2,727 16	Long
91	ALLERGAN INC	4/5/2011	11/4/2013	8,174.71	6,647.55	1,527 16	Long
11	APPLE INC	9/4/2009	1/25/2013	4,893 15	1,850 50	3,042.65	Long
7	APPLE INC	4/5/2011	1/25/2013	3,113.82	2,385.18	728.64	Long
12	CH ROBINSON WORLDWIDE INC NEW	4/5/2011	11/4/2013	740.29	910.20	(169 91)	Long
36	CH ROBINSON WORLDWIDE INC NEW	7/27/2011	11/4/2013	2,220.88	2,656.35	(435.47)	Long
69	CH ROBINSON WORLDWIDE INC NEW	2/29/2012	11/4/2013	4,256 69	4,570.34	(313 65)	Long
2	CH ROBINSON WORLDWIDE INC NEW	3/1/2012	11/4/2013	123.38	133.19	(9 81)	Long

Quantity	Name	Acquired Date	Sale Date	Proceeds	Adjusted Cost	Gain / Loss	Period
43	COGNIZANT TECH SOLUTIONS CL A	4/5/2011	4/24/2013	2,738 52	3,539.76	(801 24)	Long
43	COGNIZANT TECH SOLUTIONS CL A	4/12/2011	4/24/2013	2,738.52	3,429.77	(691 25)	Long
9	COGNIZANT TECH SOLUTIONS CL A	4/12/2011	4/25/2013	567.14	717.86	(150 72)	Long
28	COGNIZANT TECH SOLUTIONS CL A	5/26/2011	4/25/2013	1,764.44	2,099.05	(334 61)	Long
21	COGNIZANT TECH SOLUTIONS CL A	5/26/2011	5/14/2013	1,308.30	1,574.29	(265 99)	Long
45	COGNIZANT TECH SOLUTIONS CL A	8/22/2011	5/14/2013	2,803.50	2,540.97	262.53	Long
71	COGNIZANT TECH SOLUTIONS CL A	5/11/2012	5/14/2013	4,423 29	4,350 91	72 38	Long
2	FACTSET RESEARCH SYSTEMS INC	11/17/2011	4/5/2013	177.93	184.30	(6 37)	Long
32	FACTSET RESEARCH SYSTEMS INC	11/30/2011	4/5/2013	2,846 82	2,972 13	(125.31)	Long
11	FACTSET RESEARCH SYSTEMS INC	11/30/2011	11/4/2013	1,205.14	1,021.67	183 47	Long
2	FACTSET RESEARCH SYSTEMS INC	12/2/2011	11/4/2013	219 12	185.55	33 57	Long
42	FACTSET RESEARCH SYSTEMS INC	12/14/2011	11/4/2013	4,601 44	3,661 11	940.33	Long
37	FACTSET RESEARCH SYSTEMS INC	3/22/2012	11/4/2013	4,053.65	3,633 64	420.01	Long
3	FACTSET RESEARCH SYSTEMS INC	3/23/2012	11/4/2013	328 66	295 37	33 29	Long
13	INTUIT INC	12/15/2011	10/3/2013	853 02	667 08	185.94	Long
77	INTUIT INC	3/22/2012	10/3/2013	5,052 53	4,450.07	602.46	Long
34	INTUIT INC	9/24/2012	10/3/2013	2,230 99	1,979 23	251.76	Long
110	INTUIT INC	9/24/2012	11/4/2013	7,832 23	6,403.41	1,428.82	Long
2	INTUIT INC	9/25/2012	11/4/2013	142.40	116.23	26.17	Long
10	INTUITIVE SURGICAL INC	6/3/2011	3/6/2013	5,217 86	3,433.56	1,784 30	Long
6	INTUITIVE SURGICAL INC	6/3/2011	7/9/2013	2,496 32	2,060.14	436.18	Long
13	INTUITIVE SURGICAL INC	8/17/2011	7/9/2013	5,408 70	4,565.63	843.07	Long
185	MICROSOFT CORP	9/15/2010	1/14/2013	4,963.68	4,653.80	309 88	Long
195	MICROSOFT CORP	4/5/2011	1/14/2013	5,231.98	5,057.50	174.48	Long
76	NIKE INC B	8/10/2012	10/1/2013	5,488.62	3,593.83	1,894.79	Long
125	ORACLE CORP	9/4/2009	11/4/2013	4,205 21	2,710.89	1,494 32	Long
84	ORACLE CORP	7/13/2010	11/4/2013	2,825.90	1,985 46	840 44	Long
211	ORACLE CORP	4/5/2011	11/4/2013	7,098.40	7,205.19	(106.79)	Long
38	STARBUCKS CORP WASHINGTON	12/9/2010	6/24/2013	2,411.83	1,230 24	1,181 59	Long
21	STARBUCKS CORP WASHINGTON	1/11/2011	6/24/2013	1,332.86	678 42	654 44	Long
42	T ROWE PRICE GROUP INC	11/22/2010	11/4/2013	3,252 43	2,448.26	804.17	Long
72	T ROWE PRICE GROUP INC	4/5/2011	11/4/2013	5,575 59	4,847 04	728.55	Long
138	T ROWE PRICE GROUP INC	7/13/2011	11/4/2013	10,686 55	8,220.81	2,465 74	Long
50	VARIAN MEDICAL SYS INC	4/5/2011	6/25/2013	3,335 25	3,447.50	(112 25)	Long
11	VARIAN MEDICAL SYS INC	8/4/2011	6/25/2013	733 75	630.79	102.96	Long
7	VARIAN MEDICAL SYS INC	8/4/2011	9/3/2013	497.08	401.41	95.67	Long
9	VARIAN MEDICAL SYS INC	8/4/2011	9/4/2013	645 58	516.10	129.48	Long

Quantity	Name	Acquired Date	Sale Date	Proceeds	Adjusted Cost	Gain / Loss	Period
19	VARIAN MEDICAL SYS INC	8/4/2011	9/5/2013	1,363.67	1,089 54	274 13	Long
15	VARIAN MEDICAL SYS INC	8/4/2011	9/6/2013	1,078.77	860 16	218 61	Long
28	VARIAN MEDICAL SYS INC	8/4/2011	9/9/2013	2,024 76	1,605 64	419 12	Long
31	VARIAN MEDICAL SYS INC	8/4/2011	9/10/2013	2,276.32	1,777 67	498 65	Long
5	VARIAN MEDICAL SYS INC	8/4/2011	9/11/2013	371 79	286.72	85 07	Long
11	VARIAN MEDICAL SYS INC	8/5/2011	9/11/2013	817 95	636.08	181.87	Long
25	W W GRAINGER INC	10/19/2012	11/4/2013	6,778 88	5,177.10	1,601.78	Long
	LONG TERM TOTALS			190,405.48	155,800.07	34,605.41	
	GRAND TOTALS			240,292.70	204,156.67	36,136.03	

Quantity	Name	Acquired Date	Sale Date	Proceeds	Adjusted Cost	Gain / Loss	Period
12	ABBOTT LABORATORIES	3/28/2013	9/25/2013	403.95	423.30	(19 35)	Short
2	ABBOTT LABORATORIES	4/2/2013	9/25/2013	67.32	72.04	(4 72)	Short
2	ABBOTT LABORATORIES	4/2/2013	9/25/2013	67.30	72.04	(4 74)	Short
1	ABBOTT LABORATORIES	4/17/2013	9/25/2013	33.65	37.07	(3.42)	Short
4	ABBOTT LABORATORIES	4/17/2013	9/27/2013	132.98	148.30	(15 32)	Short
4	ABBOTT LABORATORIES	6/20/2013	9/27/2013	132.98	142.69	(9 71)	Short
2	ALEXION PHARM INC	4/3/2013	8/12/2013	218.15	198.16	19.99	Short
1	ALLERGAN INC	11/2/2012	5/21/2013	98 17	92.40	5 77	Short
2	ALLERGAN INC	11/2/2012	5/22/2013	196.70	184.80	11.90	Short
1	ALLERGAN INC	11/2/2012	5/23/2013	97.41	92.40	5.01	Short
1	ALLERGAN INC	11/6/2012	5/23/2013	97 41	91 57	5.84	Short
1	ALLERGAN INC	11/9/2012	5/23/2013	97.40	90.54	6 86	Short
2	ATHENAHEALTH INC COM	7/17/2013	11/27/2013	256.33	228.53	27 80	Short
1	ATHENAHEALTH INC COM	7/19/2013	11/27/2013	128.17	110.45	17 72	Short
1	BAIDU INC ADS	1/11/2013	4/16/2013	90 05	112.84	(22.79)	Short
2	BAIDU INC ADS	1/11/2013	4/26/2013	169.42	225.69	(56.27)	Short
2	BAIDU INC ADS	1/11/2013	4/26/2013	169.42	225.67	(56 25)	Short
2	BAIDU INC ADS	2/4/2013	4/26/2013	169 43	214 40	(44.97)	Short
7	BEST BUY CO	4/4/2013	8/20/2013	235.73	172.57	63 16	Short
2	BEST BUY CO	4/4/2013	10/17/2013	85 10	49 31	35 79	Short
5	BEST BUY CO	4/5/2013	10/17/2013	212.74	124.92	87 82	Short
5	BEST BUY CO	4/5/2013	10/25/2013	213 81	124 92	88.89	Short
2	BEST BUY CO	4/8/2013	10/25/2013	85.53	51.55	33 98	Short
9	BEST BUY CO	4/8/2013	11/19/2013	357 23	232 00	125.23	Short
8	CITIGROUP INC NEW	3/11/2013	4/3/2013	339 21	381 60	(42 39)	Short
3	CITIGROUP INC NEW	3/15/2013	4/3/2013	127 20	141 95	(14 75)	Short
3	COACH INC	1/17/2012	1/3/2013	166.49	187 46	(20 97)	Short
2	COACH INC	1/17/2012	1/10/2013	114 79	124 97	(10 18)	Short
1	COACH INC	3/13/2012	1/10/2013	57.40	78.33	(20.93)	Short
1	COACH INC	3/13/2012	1/23/2013	51.99	78 33	(26.34)	Short
2	COACH INC	4/24/2012	1/23/2013	103.97	142.41	(38.44)	Short
1	COACH INC	4/25/2012	1/23/2013	51 99	72 04	(20.05)	Short
1	COACH INC	6/1/2012	1/23/2013	51 99	64 04	(12.05)	Short
2	COACH INC	8/28/2012	1/23/2013	103 96	113 41	(9 45)	Short
3	COVIDIEN PLC NEW	5/11/2012	3/22/2013	199 79	166 53	33.26	Short
3	COVIDIEN PLC NEW	5/15/2012	4/26/2013	186 03	163.68	22.35	Short
1	COVIDIEN PLC NEW	5/16/2012	4/26/2013	62.01	54.48	7.53	Short

Quantity	Name	Acquired Date	Sale Date	Proceeds	Adjusted Cost	Gain / Loss	Period
3	COVIDIEN PLC NEW	5/16/2012	4/26/2013	185 29	163 44	21 85	Short
1	COVIDIEN PLC NEW	5/30/2012	4/26/2013	61.76	52 23	9 53	Short
2	COVIDIEN PLC NEW	5/30/2012	4/29/2013	126.14	104 46	21.68	Short
4	COVIDIEN PLC NEW	7/26/2012	4/29/2013	252.29	213 99	38.30	Short
0	CST BRANDS INC COM	4/10/2013	5/1/2013	3.38	2.11	1.27	Short
1	CST BRANDS INC COM	4/10/2013	5/15/2013	32 61	19.05	13.56	Short
1	CST BRANDS INC COM	4/30/2013	5/15/2013	32.60	20 48	12 12	Short
3	CVS CAREMARK CORP	2/24/2012	1/22/2013	156 17	132.00	24 17	Short
1	CVS CAREMARK CORP	2/24/2012	1/24/2013	52 36	44 00	8 36	Short
12	DELTA AIR LINES INC NEW	1/16/2013	8/13/2013	232.98	165.75	67.23	Short
4	DELTA AIR LINES INC NEW	1/16/2013	10/23/2013	102.51	55.25	47.26	Short
5	DELTA AIR LINES INC NEW	1/23/2013	10/23/2013	128.13	69.19	58.94	Short
1	EBAY INC	4/19/2012	3/13/2013	51.20	41.00	10.20	Short
3	EOG RESOURCES INC	10/8/2013	12/11/2013	470.87	515 51	(44.64)	Short
1	EOG RESOURCES INC	10/9/2013	12/11/2013	156.95	170 40	(13.45)	Short
1	EQUINIX INC NEW	4/10/2013	8/2/2013	177.12	216 26	(39 14)	Short
1	EQUINIX INC NEW	4/11/2013	8/15/2013	167 46	219 41	(51 95)	Short
2	EQUINIX INC NEW	7/2/2013	8/15/2013	334 91	367 60	(32 69)	Short
5	F5 NETWORKS INC	7/25/2013	11/4/2013	398.53	449.43	(50.90)	Short
2	F5 NETWORKS INC	7/31/2013	11/4/2013	159.41	176 04	(16.63)	Short
2	F5 NETWORKS INC	8/15/2013	11/4/2013	159 41	178 98	(19.57)	Short
8	FACEBOOK INC CL-A	10/25/2012	5/15/2013	211 95	182 06	29.89	Short
5	FACEBOOK INC CL-A	10/25/2012	5/20/2013	128 76	113.78	14 98	Short
3	FACEBOOK INC CL-A	10/25/2012	5/22/2013	75 32	68.27	7.05	Short
7	FACEBOOK INC CL-A	11/15/2012	5/22/2013	175.74	154 00	21.74	Short
1	FACEBOOK INC CL-A	11/15/2012	5/24/2013	24 49	22.00	2 49	Short
5	FACEBOOK INC CL-A	11/15/2012	5/24/2013	122 47	109 98	12 49	Short
7	FACEBOOK INC CL-A	11/15/2012	5/24/2013	168 88	153.97	14 91	Short
6	FACEBOOK INC CL-A	11/15/2012	5/28/2013	145 86	131 97	13.89	Short
5	FACEBOOK INC CL-A	12/17/2012	5/28/2013	121.55	133.14	(11.59)	Short
6	FACEBOOK INC CL-A	7/25/2013	11/4/2013	292 49	199 96	92 53	Short
5	FACEBOOK INC CL-A	7/25/2013	12/23/2013	286 77	166 64	120 13	Short
3	FEDEX CORP	2/5/2013	5/28/2013	291 41	314.72	(23 31)	Short
1	FEDEX CORP	2/6/2013	5/30/2013	96 63	105 73	(9 10)	Short
1	FEDEX CORP	2/7/2013	5/30/2013	96.63	106 89	(10.26)	Short
3	FEDEX CORP	3/5/2013	5/31/2013	292 35	325 80	(33 45)	Short
4	FMC TECHNOLOGIES INC	1/23/2013	10/31/2013	204.01	186 00	18.01	Short

Quantity	Name	Acquired Date	Sale Date	Proceeds	Adjusted Cost	Gain / Loss	Period
2	GILEAD SCIENCE	10/2/2012	5/17/2013	111.05	68.99	42.06	Short
5	GLAXOSMITHKLINE PLC ADS	12/10/2012	6/4/2013	257 78	220 01	37.77	Short
3	GLAXOSMITHKLINE PLC ADS	12/11/2012	6/5/2013	153 52	132 97	20 55	Short
2	GLAXOSMITHKLINE PLC ADS	12/12/2012	6/5/2013	102.35	88 94	13 41	Short
2	GLAXOSMITHKLINE PLC ADS	12/12/2012	6/6/2013	101.46	88 94	12.52	Short
5	GLAXOSMITHKLINE PLC ADS	12/14/2012	6/6/2013	253.64	220 89	32.75	Short
3	HALLIBURTON CO	2/14/2013	3/14/2013	125 43	130 76	(5.33)	Short
2	HALLIBURTON CO	2/14/2013	3/14/2013	83.62	87 17	(3.55)	Short
3	HALLIBURTON CO	2/14/2013	3/14/2013	125.42	130 76	(5.34)	Short
1	HALLIBURTON CO	2/14/2013	3/19/2013	39 10	43 59	(4.49)	Short
3	HALLIBURTON CO	2/14/2013	3/19/2013	117.30	133.87	(16.57)	Short
2	HALLIBURTON CO	2/14/2013	3/19/2013	78.19	88.82	(10 63)	Short
5	HCA HOLDINGS INC	11/7/2012	3/15/2013	190 92	166 38	24.54	Short
5	HCA HOLDINGS INC	11/7/2012	3/27/2013	201 84	166.38	35.46	Short
3	HCA HOLDINGS INC	11/9/2012	4/3/2013	114.01	95.69	18.32	Short
2	HCA HOLDINGS INC	11/9/2012	4/5/2013	74 72	63.79	10 93	Short
9	HCA HOLDINGS INC	12/21/2012	4/5/2013	336.23	279.14	57.09	Short
3	HOME DEPOT INC	10/8/2012	8/15/2013	226.48	186.22	40.26	Short
1	HOME DEPOT INC	10/10/2012	8/15/2013	75 49	60.54	14 95	Short
2	HOME DEPOT INC	10/10/2012	9/3/2013	149 20	121.08	28.12	Short
1	HOME DEPOT INC	11/6/2012	9/4/2013	74.22	62.72	11 50	Short
2	HOME DEPOT INC	11/8/2012	9/4/2013	148.44	122.49	25 95	Short
1	HOME DEPOT INC	11/12/2012	9/4/2013	74.22	61.18	13 04	Short
1	HOME DEPOT INC	11/12/2012	9/5/2013	73.54	61.18	12.36	Short
2	HOME DEPOT INC	11/13/2012	9/5/2013	147 07	127.55	19.52	Short
3	HOME DEPOT INC	11/27/2012	9/5/2013	220 60	192 87	27.73	Short
1	INTL BUSINESS MACHINES CORP	5/16/2012	4/19/2013	192.32	200.00	(7 68)	Short
1	INTL BUSINESS MACHINES CORP	5/17/2012	4/19/2013	191 61	199 18	(7.57)	Short
1	INTL BUSINESS MACHINES CORP	5/17/2012	4/19/2013	191 61	198 19	(6.58)	Short
2	INTL BUSINESS MACHINES CORP	5/18/2012	4/22/2013	375.67	393.52	(17 85)	Short
1	INTL BUSINESS MACHINES CORP	6/25/2012	6/13/2013	201 35	192.80	8 55	Short
1	INTL BUSINESS MACHINES CORP	6/25/2012	6/20/2013	198.01	192.80	5.21	Short
1	INTL BUSINESS MACHINES CORP	7/19/2012	7/10/2013	192 58	195 26	(2.68)	Short
1	INTL BUSINESS MACHINES CORP	7/23/2012	7/11/2013	192 91	190 61	2.30	Short
1	INTL BUSINESS MACHINES CORP	7/24/2012	7/19/2013	194.24	189 89	4 35	Short
1	INTL BUSINESS MACHINES CORP	9/7/2012	7/22/2013	195 04	199 00	(3.96)	Short
1	INTL BUSINESS MACHINES CORP	3/21/2013	7/22/2013	195.04	212.54	(17.50)	Short

Quantity	Name	Acquired Date	Sale Date	Proceeds	Adjusted Cost	Gain / Loss	Period
1	INTUITIVE SURGICAL INC	10/17/2012	7/31/2013	387 84	538 42	(150 58)	Short
5	JPMORGAN CHASE & CO	6/20/2013	9/25/2013	255 08	263 95	(8.87)	Short
2	JPMORGAN CHASE & CO	6/21/2013	9/25/2013	102 03	104.24	(2 21)	Short
5	JPMORGAN CHASE & CO	6/21/2013	10/2/2013	259.79	260.60	(0.81)	Short
3	JPMORGAN CHASE & CO	6/24/2013	10/2/2013	155.88	152 08	3.80	Short
6	LENNAR CORPORATION	10/8/2012	6/18/2013	231 92	226 49	5.43	Short
3	LENNAR CORPORATION	10/19/2012	6/21/2013	101.26	116 16	(14 90)	Short
1	LENNAR CORPORATION	11/6/2012	6/21/2013	33 75	38.91	(5.16)	Short
1	LENNAR CORPORATION	11/6/2012	6/25/2013	36.08	38.91	(2.83)	Short
4	LENNAR CORPORATION	11/9/2012	6/25/2013	144.31	153 93	(9.62)	Short
5	LULULEMON ATHLETICA INC	4/23/2013	11/15/2013	332.14	378.57	(46 43)	Short
3	LULULEMON ATHLETICA INC	6/12/2013	11/15/2013	199.28	193.23	6.05	Short
3	MC GRAW HILL COS INC	12/7/2012	2/5/2013	141 02	167 98	(26.96)	Short
1	MC GRAW HILL COS INC	12/10/2012	2/5/2013	47 01	56.44	(9 43)	Short
5	MC GRAW HILL COS INC	12/10/2012	2/6/2013	222.83	282.19	(59.36)	Short
4	MC GRAW HILL COS INC	12/17/2012	2/6/2013	178 27	217 70	(39 43)	Short
3	MICHAEL KORS HOLDINGS LTD	3/23/2012	1/11/2013	157 94	141 33	16.61	Short
1	MICHAEL KORS HOLDINGS LTD	3/23/2012	2/5/2013	54.43	47.11	7 32	Short
1	MICHAEL KORS HOLDINGS LTD	5/8/2012	2/5/2013	54 43	41.30	13 13	Short
1	MICHAEL KORS HOLDINGS LTD	6/12/2012	2/5/2013	54.44	40 25	14.19	Short
2	MICHAEL KORS HOLDINGS LTD	6/12/2012	2/5/2013	106.60	80.50	26 10	Short
3	MICHAEL KORS HOLDINGS LTD	6/26/2012	2/5/2013	159.91	129.76	30.15	Short
2	MICHAEL KORS HOLDINGS LTD	8/30/2013	10/29/2013	154 72	147 60	7.12	Short
1	MICHAEL KORS HOLDINGS LTD	9/5/2013	10/29/2013	77.36	75.96	1 40	Short
3	MICHAEL KORS HOLDINGS LTD	9/5/2013	10/30/2013	234.76	227.87	6.89	Short
1	MICHAEL KORS HOLDINGS LTD	9/17/2013	10/30/2013	78.25	74.88	3.37	Short
1	MICHAEL KORS HOLDINGS LTD	9/17/2013	10/31/2013	76.90	74.88	2 02	Short
2	MICHAEL KORS HOLDINGS LTD	9/17/2013	10/31/2013	153.79	149.75	4.04	Short
5	MORGAN STANLEY	5/30/2013	12/16/2013	154 61	128.38	26.23	Short
0	NEWS CORPORATION CL A	1/30/2013	6/28/2013	3.92	2 73	1.19	Short
4	NEWS CORPORATION CL A	1/30/2013	7/8/2013	62.88	42.15	20 73	Short
1	NEWS CORPORATION CL A	2/4/2013	7/8/2013	15.72	16.02	(0 30)	Short
2	NEWS CORPORATION CL A	2/27/2013	7/8/2013	31 44	26 38	5.06	Short
1	NEWS CORPORATION CL A	4/15/2013	7/8/2013	15.72	14.13	1 59	Short
1	NEWS CORPORATION CL A	6/11/2013	7/8/2013	15 71	21 75	(6 04)	Short
4	NXP SEMICONDUCTORS NV	1/11/2013	7/26/2013	132 84	114.54	18 30	Short
4	NXP SEMICONDUCTORS NV	1/11/2013	10/28/2013	163.44	114 54	48.90	Short

Quantity	Name	Acquired Date	Sale Date	Proceeds	Adjusted Cost	Gain / Loss	Period
3	NXP SEMICONDUCTORS NV	1/17/2013	10/28/2013	122.58	90 00	32.58	Short
11	ORACLE CORP	3/14/2013	3/22/2013	350 45	399 06	(48.61)	Short
10	ORACLE CORP	3/18/2013	3/22/2013	318 59	362 37	(43.78)	Short
12	ORACLE CORP	5/1/2013	6/21/2013	365.27	401.95	(36 68)	Short
2	ORACLE CORP	5/2/2013	6/21/2013	60.88	67.43	(6.55)	Short
7	ORACLE CORP	5/2/2013	6/21/2013	213 07	235.72	(22.65)	Short
2	PIONEER NATURAL RESOURCES CO	5/7/2013	11/8/2013	379 31	275 42	103 89	Short
1	PIONEER NATURAL RESOURCES CO	5/9/2013	11/8/2013	187.93	138 43	49.50	Short
2	PIONEER NATURAL RESOURCES CO	7/9/2013	11/8/2013	375.87	308.34	67 53	Short
2	RANGE RESOURCES CORP	5/9/2012	1/3/2013	126.02	134.67	(8.65)	Short
1	RANGE RESOURCES CORP	5/9/2012	1/11/2013	63 66	67 34	(3.68)	Short
1	RANGE RESOURCES CORP	5/23/2012	1/11/2013	63.65	62.20	1.45	Short
1	RANGE RESOURCES CORP	5/23/2012	4/17/2013	72.01	62.20	9 81	Short
1	RANGE RESOURCES CORP	6/4/2012	4/17/2013	72.00	53 23	18.77	Short
2	RANGE RESOURCES CORP	6/4/2012	4/17/2013	143.86	106 47	37 39	Short
1	RANGE RESOURCES CORP	6/25/2012	4/29/2013	73 94	57 90	16.04	Short
2	RANGE RESOURCES CORP	6/27/2012	4/29/2013	147.89	125.76	22.13	Short
1	RANGE RESOURCES CORP	6/28/2012	4/29/2013	73.94	63 04	10.90	Short
2	RANGE RESOURCES CORP	2/6/2013	4/29/2013	147.89	142.84	5.05	Short
6	SANOFI ADR	4/15/2013	8/22/2013	301 77	322.67	(20.90)	Short
2	SANOFI ADR	4/15/2013	8/28/2013	98.06	107.56	(9.50)	Short
6	SANOFI ADR	4/16/2013	8/28/2013	294 16	326 28	(32.12)	Short
2	SANOFI ADR	5/28/2013	8/29/2013	98.34	111 80	(13.46)	Short
1	SANOFI ADR	6/6/2013	8/30/2013	48.30	53.18	(4.88)	Short
2	SANOFI ADR	6/6/2013	9/3/2013	94 10	106 35	(12 25)	Short
4	SANOFI ADR	6/6/2013	9/3/2013	188.19	210.65	(22.46)	Short
2	TERADATA CORP	5/3/2012	4/4/2013	101 84	156.39	(54.55)	Short
3	TERADATA CORP	6/4/2012	4/4/2013	152.76	194.21	(41.45)	Short
1	TERADATA CORP	6/7/2012	4/4/2013	50 92	68.26	(17 34)	Short
1	TERADATA CORP	7/9/2012	4/4/2013	50.92	65.47	(14.55)	Short
2	TERADATA CORP	11/29/2012	4/4/2013	101.83	119.00	(17.17)	Short
2	UNITEDHEALTH GP INC	10/25/2012	10/9/2013	142 93	113.09	29.84	Short
3	VALERO ENERGY CP DELA NEW	4/10/2013	6/17/2013	113 84	117 64	(3.80)	Short
3	VALERO ENERGY CP DELA NEW	4/10/2013	6/19/2013	115 01	117 64	(2 63)	Short
1	VALERO ENERGY CP DELA NEW	4/11/2013	6/19/2013	38 33	37 88	0 45	Short
2	VALERO ENERGY CP DELA NEW	4/11/2013	6/21/2013	69.83	75 75	(5.92)	Short
4	VALERO ENERGY CP DELA NEW	4/24/2013	6/21/2013	139.66	154.64	(14.98)	Short

Quantity	Name	Acquired Date	Sale Date	Proceeds	Adjusted Cost	Gain / Loss	Period
1	VALERO ENERGY CP DELA NEW	4/30/2013	6/21/2013	34 91	37 97	(3.06)	Short
5	VALERO ENERGY CP DELA NEW	4/30/2013	6/25/2013	173.30	189.83	(16.53)	Short
4	VMWARE INC CLASS A	11/6/2012	1/30/2013	310.94	368.47	(57 53)	Short
4	VMWARE INC CLASS A	11/7/2012	1/31/2013	307.71	361 53	(53.82)	Short
5	WALGREEN CO	5/21/2013	7/1/2013	221 99	250 50	(28 51)	Short
2	WALGREEN CO	5/22/2013	7/1/2013	88 80	102 08	(13 28)	Short
1	WALGREEN CO	5/22/2013	7/5/2013	43.79	51.04	(7.25)	Short
4	WALGREEN CO	5/23/2013	7/5/2013	175.14	201.67	(26.53)	Short
1	WALGREEN CO	5/24/2013	7/5/2013	43.78	50.87	(7 09)	Short
4	WALGREEN CO	5/24/2013	7/9/2013	181.39	203.47	(22 08)	Short
10	WELLS FARGO & CO NEW	12/17/2012	7/25/2013	434 86	341 70	93 16	Short
7	WELLS FARGO & CO NEW	12/19/2012	7/25/2013	304 40	244 56	59.84	Short
4	WELLS FARGO & CO NEW	12/20/2012	7/25/2013	173 95	139 84	34 11	Short
1	WHOLE FOODS MARKETS INC	4/23/2013	7/19/2013	55 76	44.25	11 51	Short
3	WHOLE FOODS MARKETS INC	4/23/2013	7/23/2013	166 05	132.75	33 30	Short
4	WHOLE FOODS MARKETS INC	4/23/2013	7/31/2013	221 02	177.00	44 02	Short
5	WHOLE FOODS MARKETS INC	9/6/2013	12/30/2013	287.62	273 41	14.21	Short
3	WILLIAMS CO INC	12/13/2012	2/14/2013	106 73	94.37	12 36	Short
4	WILLIAMS CO INC	12/13/2012	2/15/2013	140 19	125.83	14 36	Short
11	WILLIAMS CO INC	12/13/2012	3/1/2013	371 52	346.04	25.48	Short
5	WILLIAMS CO INC	12/14/2012	3/1/2013	168 87	157.50	11.37	Short
2	YUM BRANDS INC	2/5/2013	9/3/2013	139 77	123.39	16.38	Short
2	YUM BRANDS INC	2/5/2013	9/4/2013	138.43	123 39	15.04	Short
1	YUM BRANDS INC	4/30/2013	9/4/2013	69.22	67 99	1.23	Short
	SHORT TERM TOTALS			**32,294.85**	**31,429.48**	**865.37**	
3	AMERICAN TOWER REIT COM	4/18/2011	1/3/2013	230.99	148 83	82.16	Long
1	APPLE INC	4/18/2011	2/19/2013	454.54	329 32	125.22	Long
1	APPLE INC	4/18/2011	9/18/2013	464.08	329 32	134.76	Long
1	APPLE INC	4/18/2011	12/26/2013	565.99	329.32	236 67	Long
1	BIOGEN IDEC INC	10/6/2011	4/24/2013	206 60	99.39	107.21	Long
1	BIOGEN IDEC INC	10/6/2011	5/2/2013	217.49	99 39	118 10	Long
1	BIOGEN IDEC INC	10/6/2011	5/10/2013	211 43	99 39	112 04	Long
8	CABOT OIL & GAS CORP A	6/27/2012	9/26/2013	296 11	162 18	133.93	Long
5	CABOT OIL & GAS CORP A	6/28/2012	9/26/2013	185 07	102.02	83.05	Long
13	CABOT OIL & GAS CORP A	6/28/2012	9/26/2013	475.54	265.25	210 29	Long

Quantity	Name	Acquired Date	Sale Date	Proceeds	Adjusted Cost	Gain / Loss	Period
1	CELGENE CORP	9/21/2011	8/13/2013	137 75	65.00	72.75	Long
2	CERNER CORP	4/18/2011	3/13/2013	185 60	110.06	75.54	Long
2	CERNER CORP	4/18/2011	5/10/2013	188.00	110.06	77.94	Long
3	CVS CAREMARK CORP	2/24/2012	9/19/2013	179.93	132 00	47 93	Long
5	DANAHER CORPORATION	4/18/2011	7/25/2013	336 22	259.94	76.28	Long
3	EBAY INC	4/19/2012	12/26/2013	161.97	123 00	38.97	Long
2	ECOLAB INC	4/18/2011	2/4/2013	146.50	101 64	44.86	Long
2	ECOLAB INC	4/18/2011	5/2/2013	168 24	101.64	66.60	Long
2	ECOLAB INC	4/18/2011	5/17/2013	175.94	101 64	74 30	Long
2	ECOLAB INC	4/18/2011	6/4/2013	168 79	101 64	67 15	Long
1	EDWARD LIFESCIENCES CORP	6/3/2011	1/29/2013	90.54	86.28	4.26	Long
1	EDWARD LIFESCIENCES CORP	6/3/2011	1/30/2013	90.45	86 28	4 17	Long
1	EDWARD LIFESCIENCES CORP	6/6/2011	1/30/2013	90 45	85.98	4.47	Long
2	EDWARD LIFESCIENCES CORP	8/15/2011	2/6/2013	169 38	138.00	31.38	Long
3	EDWARD LIFESCIENCES CORP	9/29/2011	2/6/2013	254 08	209 91	44.17	Long
7	EMC CORP MASS	4/18/2011	4/4/2013	163.93	185.77	(21 84)	Long
6	EMC CORP MASS	4/18/2011	4/9/2013	137 82	159 23	(21 41)	Long
12	EMC CORP MASS	4/18/2011	4/10/2013	279.37	318 46	(39.09)	Long
1	EMC CORP MASS	9/21/2011	4/10/2013	23 28	21.74	1.54	Long
5	EMC CORP MASS	12/22/2011	4/10/2013	116 41	108.80	7.61	Long
3	EXPRESS SCRIPTS HLDG CO COM	4/18/2011	3/6/2013	174 32	165.14	9 18	Long
3	EXPRESS SCRIPTS HLDG CO COM	4/18/2011	6/5/2013	185 23	165.14	20.09	Long
5	EXPRESS SCRIPTS HLDG CO COM	11/9/2011	8/8/2013	331 42	232.50	98 92	Long
3	EXPRESS SCRIPTS HLDG CO COM	5/11/2012	8/9/2013	196.54	168.68	27 86	Long
4	EXPRESS SCRIPTS HLDG CO COM	5/17/2012	8/9/2013	262 05	209.75	52.30	Long
3	EXPRESS SCRIPTS HLDG CO COM	6/22/2012	8/9/2013	196 54	158.93	37 61	Long
18	FLUOR CORP NEW	4/18/2011	4/15/2013	1,003 49	1,206.14	(202.65)	Long
6	FMC TECHNOLOGIES INC	4/18/2011	10/28/2013	311 49	274.30	37.19	Long
2	FMC TECHNOLOGIES INC	4/18/2011	10/31/2013	102.00	91 43	10.57	Long
4	FMC TECHNOLOGIES INC	5/4/2011	10/31/2013	204.01	176 26	27.75	Long
1	FMC TECHNOLOGIES INC	10/3/2011	10/31/2013	51 00	36.26	14.74	Long
1	FRANKLIN RESOURCES INC	4/18/2011	6/12/2013	143.58	121 76	21 82	Long
2	FRANKLIN RESOURCES INC	4/18/2011	7/8/2013	273 26	243 52	29 74	Long
1	FRANKLIN RESOURCES INC	4/18/2011	7/10/2013	137.37	121.76	15.61	Long
1	FRANKLIN RESOURCES INC	4/18/2011	7/11/2013	139.90	121 76	18 14	Long
2	FRANKLIN RESOURCES INC	4/18/2011	7/17/2013	292.30	243 52	48 78	Long
2	FRANKLIN RESOURCES INC	4/18/2011	7/25/2013	289.81	243.52	46.29	Long

Quantity	Name	Acquired Date	Sale Date	Proceeds	Adjusted Cost	Gain / Loss	Period
4	INTUIT INC	4/18/2011	1/24/2013	255.16	216.48	38.68	Long
2	INTUIT INC	4/18/2011	1/31/2013	125 01	108.24	16 77	Long
2	INTUIT INC	4/18/2011	2/4/2013	124.31	108 24	16 07	Long
4	INTUIT INC	4/18/2011	2/8/2013	241 73	216 48	25.25	Long
2	INTUIT INC	8/24/2011	2/8/2013	120 86	91 40	29.46	Long
1	INTUIT INC	9/21/2011	2/8/2013	60 43	48 55	11.88	Long
1	INTUITIVE SURGICAL INC	4/18/2011	7/31/2013	387.84	356.84	31.00	Long
	INVESCO PREMIER MUTUAL FUND	99/99/99	12/5/2013	2,649.00	2,309.00	340 00	Long
3	LAS VEGAS SANDS CORPORATION	4/18/2011	1/11/2013	156 59	136 46	20.13	Long
3	LAS VEGAS SANDS CORPORATION	4/18/2011	6/6/2013	170 21	135.97	34.24	Long
3	LAS VEGAS SANDS CORPORATION	4/18/2011	6/7/2013	171.38	135.97	35 41	Long
4	LAS VEGAS SANDS CORPORATION	4/18/2011	6/10/2013	229 95	181 27	48.68	Long
1	LAS VEGAS SANDS CORPORATION	4/18/2011	6/14/2013	56.39	45.33	11.06	Long
3	LAS VEGAS SANDS CORPORATION	9/28/2011	6/14/2013	169.16	132 66	36.50	Long
1	LAS VEGAS SANDS CORPORATION	10/3/2011	6/14/2013	56 38	36 67	19.71	Long
6	QUALCOMM INC	4/18/2011	1/25/2013	382 89	318 82	64.07	Long
4	QUALCOMM INC	4/18/2011	3/6/2013	266 68	212.55	54.13	Long
9	QUALCOMM INC	4/18/2011	7/9/2013	537 47	478 23	59 24	Long
4	QUALCOMM INC	4/18/2011	9/13/2013	274.53	212 55	61.98	Long
2	QUALCOMM INC	4/18/2011	9/27/2013	135 10	106.27	28 83	Long
1	QUALCOMM INC	4/18/2011	10/15/2013	68 35	53 14	15 21	Long
1	QUALCOMM INC	5/2/2011	10/15/2013	68.35	57.48	10.87	Long
1	QUALCOMM INC	9/21/2011	10/15/2013	68 36	52.51	15 85	Long
1	RALPH LAUREN CORP CL A	8/10/2011	5/21/2013	188 00	128 40	59.60	Long
1	RALPH LAUREN CORP CL A	9/15/2011	10/17/2013	161.04	146.09	14.95	Long
1	SALESFORCE COM,INC.	4/18/2011	3/14/2013	179 21	132 33	46 88	Long
4	SALESFORCE.COM,INC	4/18/2011	11/21/2013	216 23	132 33	83 90	Long
1	SBA COMMUNICATIONS CORP	6/25/2012	11/25/2013	85 12	55 20	29 92	Long
25	SIRIUS XM RADIO INC COM	10/19/2012	10/25/2013	92.62	73 11	19.51	Long
100	SIRIUS XM RADIO INC COM	10/19/2012	10/28/2013	371.09	292.42	78.67	Long
3	SIRIUS XM RADIO INC COM	10/19/2012	10/30/2013	11.15	8 77	2 38	Long
72	SIRIUS XM RADIO INC COM	10/23/2012	10/30/2013	267 72	203 31	64 41	Long
6	SIRIUS XM RADIO INC COM	10/24/2012	10/30/2013	22 31	17 25	5.06	Long
49	SIRIUS XM RADIO INC COM	10/26/2012	10/30/2013	182 20	137.41	44 79	Long
2	STARBUCKS CORP WASHINGTON	6/23/2011	1/24/2013	108.91	74 40	34 51	Long
3	STARBUCKS CORP WASHINGTON	6/23/2011	5/21/2013	192.70	111 60	81 10	Long
1	TERADATA CORP	2/7/2012	4/4/2013	50.92	57 50	(6.58)	Long

Quantity	Name	Acquired Date	Sale Date	Proceeds	Adjusted Cost	Gain / Loss	Period
1	TERADATA CORP	2/8/2012	4/4/2013	50.92	57.50	(6.58)	Long
1	TERADATA CORP	2/28/2012	4/4/2013	50 92	65.66	(14 74)	Long
1	ULTA SALON COS & FRAGR INC	2/10/2012	12/6/2013	93 18	80 47	12 71	Long
1	ULTA SALON COS & FRAGR INC	2/10/2012	12/19/2013	93 24	80 47	12.77	Long
1	ULTA SALON COS & FRAGR INC	2/28/2012	12/19/2013	93.23	82.99	10.24	Long
1	UNION PACIFIC CORP	4/18/2011	5/9/2013	154.01	97.05	56 96	Long
2	UNITED TECHNOLOGIES CORP	4/18/2011	10/18/2013	215.19	163.49	51.70	Long
2	UNITED TECHNOLOGIES CORP	4/18/2011	12/16/2013	218 00	163 49	54.51	Long
1	UNITEDHEALTH GP INC	6/2/2011	7/11/2013	68.30	49.11	19 19	Long
1	UNITEDHEALTH GP INC	6/2/2011	7/15/2013	67.74	49.11	18.63	Long
2	UNITEDHEALTH GP INC	7/27/2011	7/15/2013	135.49	100 98	34.51	Long
3	UNITEDHEALTH GP INC	7/27/2011	7/24/2013	217.40	151 47	65.93	Long
4	UNITEDHEALTH GP INC	8/1/2011	10/7/2013	289.73	191.47	98 26	Long
2	UNITEDHEALTH GP INC	8/1/2011	10/8/2013	143 92	95.73	48 19	Long
3	UNITEDHEALTH GP INC	9/14/2011	10/8/2013	215.89	148.09	67 80	Long
1	UNITEDHEALTH GP INC	9/21/2011	10/9/2013	71 47	48 85	22.62	Long
1	VISA INC CL A	4/18/2011	1/11/2013	160.40	75.85	84 55	Long
1	VISA INC CL A	4/18/2011	3/12/2013	159 65	75.85	83.80	Long
2	W W GRAINGER INC	10/17/2012	12/12/2013	504.15	420 00	84.15	Long
1	W W GRAINGER INC	11/12/2012	12/12/2013	252.08	194.00	58.08	Long
1	YUM BRANDS INC	4/18/2011	4/3/2013	67.33	50 37	16 96	Long
4	YUM BRANDS INC	4/18/2011	4/23/2013	254 19	201 47	52 72	Long
1	YUM BRANDS INC	4/18/2011	8/30/2013	69.84	50 37	19.47	Long
2	YUM BRANDS INC	4/18/2011	9/3/2013	139.78	100.73	39 05	Long

	Proceeds	Adjusted Cost	Gain / Loss
LONG TERM TOTALS	**23,558.20**	**18,667.65**	**4,890.55**
GRAND TOTALS	**55,853.05**	**50,097.13**	**5,755.92**

Quantity	Name	Acquired Date	Sale Date	Proceeds	Cost	Gain / Loss	Period
3.420	FHLMC 30G G08323 5.000 2-01-39	9/18/2013	10/15/2013	3.42	3.70	(0.28)	Short
4.130	FHLMC 30G G08323 5.000 2-01-39	9/18/2013	11/15/2013	4.13	4.47	(0.34)	Short
1,000.000	FHLMC 30G G08323 5.000 2-01-39	9/18/2013	11/21/2013	189.61	189.94	(0.33)	Short
1,000.000	FHLMC 30G Q16644 3 1/2 3-01-43	9/18/2013	10/3/2013	992.19	969.95	22.24	Short
13.760	FHLMC 30G Q16644 3 1/2 3-01-43	9/18/2013	10/15/2013	13.76	13.67	0.09	Short
1,000.000	FHLMC 30G Q17639 3.000 4-01-43	9/16/2013	10/3/2013	946.77	921.01	25.76	Short
4.150	FHLMC 30G Q17639 3.000 4-01-43	9/16/2013	10/15/2013	4.15	3.93	0.22	Short
149.810	FNMA POOL 255813 5.000 8-01-35	3/26/2013	5/25/2013	149.81	162.52	(12.71)	Short
212.370	FNMA POOL 255813 5.000 8-01-35	3/26/2013	6/25/2013	212.37	230.39	(18.02)	Short
193.890	FNMA POOL 255813 5.000 8-01-35	3/26/2013	7/25/2013	193.89	210.34	(16.45)	Short
9,000.000	FNMA POOL 255813 5.000 8-01-35	3/26/2013	8/20/2013	1,357.03	1,373.24	(16.21)	Short
9,000.000	FNMA POOL 255813 5.000 8-01-35	3/26/2013	8/23/2013	1,357.62	1,373.24	(15.62)	Short
158.070	FNMA POOL 255813 5.000 8-01-35	3/26/2013	8/25/2013	158.07	171.48	(13.41)	Short
7,000.000	FNMA POOL 735402 5.000 4-01-35	7/17/2013	8/20/2013	1,128.87	1,134.55	(5.68)	Short
48.990	FNMA POOL 735402 5.000 4-01-35	7/17/2013	8/25/2013	48.99	52.78	(3.79)	Short
9.670	FNMA POOL 745580 5.000 6-01-36	9/27/2013	10/25/2013	9.67	10.47	(0.80)	Short
2,000.000	FNMA POOL 745580 5.000 6-01-36	9/27/2013	11/21/2013	285.64	283.76	1.88	Short
7.540	FNMA POOL 745580 5.000 6-01-36	9/27/2013	11/25/2013	7.54	8.16	(0.62)	Short
187.247	FNMA POOL 888343 5.000 11-01-35	7/18/2012	1/25/2013	187.25	204.57	(17.32)	Short
49.932	FNMA POOL 888343 5.000 11-01-35	9/7/2012	1/25/2013	49.93	54.67	(4.74)	Short
197.092	FNMA POOL 888343 5.000 11-01-35	7/18/2012	2/25/2013	197.09	215.32	(18.23)	Short
52.557	FNMA POOL 888343 5.000 11-01-35	9/7/2012	2/25/2013	52.56	57.54	(4.98)	Short
172.160	FNMA POOL 888343 5.000 11-01-35	7/18/2012	3/25/2013	172.16	188.08	(15.92)	Short
45.909	FNMA POOL 888343 5.000 11-01-35	9/7/2012	3/25/2013	45.91	50.26	(4.35)	Short
156.142	FNMA POOL 888343 5.000 11-01-35	7/18/2012	4/25/2013	156.14	170.59	(14.45)	Short
41.637	FNMA POOL 888343 5.000 11-01-35	9/7/2012	4/25/2013	41.64	45.58	(3.94)	Short
144.844	FNMA POOL 888343 5.000 11-01-35	7/18/2012	5/25/2013	144.84	158.24	(13.40)	Short
38.625	FNMA POOL 888343 5.000 11-01-35	9/7/2012	5/25/2013	38.63	42.29	(3.66)	Short
148.689	FNMA POOL 888343 5.000 11-01-35	7/18/2012	6/25/2013	148.69	162.44	(13.75)	Short
39.650	FNMA POOL 888343 5.000 11-01-35	9/7/2012	6/25/2013	39.65	43.41	(3.76)	Short
41.673	FNMA POOL 888343 5.000 11-01-35	9/7/2012	7/25/2013	41.67	45.62	(3.95)	Short
4,000.000	FNMA POOL 888343 5.000 11-01-35	9/7/2012	8/23/2013	778.89	795.08	(16.19)	Short
139.880	FNMA POOL 888343 5.000 11-01-35	9/7/2012	8/25/2013	139.88	153.14	(13.26)	Short
1,000.000	FNMA POOL AB4113 3 1/2 12-01-41	1/18/2012	1/9/2013	735.20	714.71	20.49	Short
748.830	FNMA POOL AB4115 4.000 12-01-41	4/9/2012	1/25/2013	748.83	791.65	(42.82)	Short
818.100	FNMA POOL AB4115 4.000 12-01-41	4/9/2012	2/25/2013	818.10	864.89	(46.79)	Short
338.020	FNMA POOL AB4115 4.000 12-01-41	4/9/2012	3/25/2013	338.02	357.35	(19.33)	Short

Quantity	Name	Acquired Date	Sale Date	Proceeds	Cost	Gain / Loss	Period
7,000.000	FNMA POOL AB4297 3 1/2 1-01-42	1/10/2012	1/9/2013	6,021.97	5,845.69	176.28	Short
6,000.000	FNMA POOL AB5468 3 1/2 6-01-42	6/7/2012	1/9/2013	5,599.82	5,533.92	65.90	Short
285.070	FNMA POOL AB5468 3 1/2 6-01-42	6/7/2012	1/25/2013	285.07	299.23	(14.16)	Short
143.100	FNMA POOL AB5468 3 1/2 6-01-42	6/7/2012	2/25/2013	143.10	150.21	(7.11)	Short
101.110	FNMA POOL AB5468 3 1/2 6-01-42	6/7/2012	3/25/2013	101.11	106.13	(5.02)	Short
68.780	FNMA POOL AB5468 3 1/2 6-01-42	6/7/2012	4/25/2013	68.78	72.20	(3.42)	Short
95.680	FNMA POOL AB5468 3 1/2 6-01-42	6/7/2012	5/25/2013	95.68	100.43	(4.75)	Short
5,000.000	FNMA POOL AB5670 3 1/2 7-01-42	10/5/2012	1/9/2013	5,029.09	5,068.99	(39.90)	Short
103.470	FNMA POOL AB5670 3 1/2 7-01-42	10/5/2012	1/25/2013	103.47	110.91	(7.44)	Short
22.100	FNMA POOL AB7079 3.000 11-01-42	11/7/2012	1/25/2013	22.10	23.29	(1.19)	Short
21.250	FNMA POOL AB7079 3.000 11-01-42	11/7/2012	2/25/2013	21.25	22.40	(1.15)	Short
31.790	FNMA POOL AB7079 3.000 11-01-42	11/7/2012	3/25/2013	31.79	33.51	(1.72)	Short
27.780	FNMA POOL AB7079 3.000 11-01-42	11/7/2012	4/25/2013	27.78	29.28	(1.50)	Short
20.650	FNMA POOL AB7079 3.000 11-01-42	11/7/2012	5/25/2013	20.65	21.76	(1.11)	Short
79.200	FNMA POOL AB7079 3.000 11-01-42	11/7/2012	6/25/2013	79.20	83.48	(4.28)	Short
68.590	FNMA POOL AB7079 3.000 11-01-42	11/7/2012	7/25/2013	68.59	72.29	(3.70)	Short
95.370	FNMA POOL AB7079 3.000 11-01-42	11/7/2012	8/25/2013	95.37	100.52	(5.15)	Short
56.420	FNMA POOL AB7079 3.000 11-01-42	11/7/2012	9/25/2013	56.42	59.47	(3.05)	Short
3,000.000	FNMA POOL AB7079 3.000 11-01-42	11/7/2012	10/3/2013	2,814.40	3,035.58	(221.18)	Short
29.860	FNMA POOL AB7079 3.000 11-01-42	11/7/2012	10/25/2013	29.86	31.47	(1.61)	Short
3,000.000	FNMA POOL AJ4893 3 1/2 1-01-42	2/8/2012	1/9/2013	2,689.61	2,630.66	58.95	Short
53.420	FNMA POOL AJ4893 3 1/2 1-01-42	2/8/2012	1/25/2013	53.42	55.50	(2.08)	Short
160.030	FNMA POOL AL0069 5.000 11-01-40	4/12/2013	5/25/2013	160.03	173.53	(13.50)	Short
117.510	FNMA POOL AL0069 5.000 11-01-40	4/12/2013	6/25/2013	117.51	127.42	(9.91)	Short
104.710	FNMA POOL AL0069 5.000 11-01-40	4/12/2013	7/25/2013	104.71	113.54	(8.83)	Short
7,000 000	FNMA POOL AL0069 5.000 11-01-40	4/12/2013	8/20/2013	2,460.89	2,489.23	(28.34)	Short
133.480	FNMA POOL AL0069 5.000 11-01-40	4/12/2013	8/25/2013	133.48	144.74	(11.26)	Short
289.600	FNMA POOL AL0527 5.000 2-01-38	3/18/2013	4/25/2013	289.60	313.79	(24.19)	Short
302.540	FNMA POOL AL0527 5.000 2-01-38	3/18/2013	5/25/2013	302.54	327.81	(25.27)	Short
282.850	FNMA POOL AL0527 5.000 2-01-38	3/18/2013	6/25/2013	282.85	306.47	(23.62)	Short
273.570	FNMA POOL AL0527 5.000 2-01-38	3/18/2013	7/25/2013	273.57	296.42	(22.85)	Short
4,000.000	FNMA POOL AL0527 5.000 2-01-38	3/18/2013	8/23/2013	1,562.76	1,578.81	(16.05)	Short
230.140	FNMA POOL AL0527 5.000 2-01-38	3/18/2013	8/25/2013	230.14	249.36	(19.22)	Short
123.310	FNMA POOL AL0527 5.000 2-01-38	3/18/2013	9/25/2013	123.31	133.61	(10.30)	Short
110.660	FNMA POOL AL0527 5.000 2-01-38	3/18/2013	10/25/2013	110.66	119.90	(9.24)	Short
5,000.000	FNMA POOL AL0527 5.000 2-01-38	3/18/2013	11/21/2013	1,787.05	1,776.42	10.63	Short
93.440	FNMA POOL AL0527 5.000 2-01-38	3/18/2013	11/25/2013	93.44	101.24	(7.80)	Short

Quantity	Name	Acquired Date	Sale Date	Proceeds	Cost	Gain / Loss	Period
18.800	FNMA POOL AL1700 4.000 9-01-41	4/26/2013	5/25/2013	18.80	20.13	(1.33)	Short
22.810	FNMA POOL AL1700 4.000 9-01-41	4/26/2013	6/25/2013	22.81	24.42	(1.61)	Short
28.080	FNMA POOL AL1700 4.000 9-01-41	4/26/2013	7/25/2013	28.08	30.06	(1.98)	Short
13.890	FNMA POOL AL1700 4.000 9-01-41	4/26/2013	8/25/2013	13.89	14.87	(0.98)	Short
14.070	FNMA POOL AL1700 4.000 9-01-41	4/26/2013	9/25/2013	14.07	15.06	(0.99)	Short
1,000.000	FNMA POOL AL1700 4.000 9-01-41	4/26/2013	10/3/2013	671.96	684.90	(12.94)	Short
7.680	FNMA POOL AL1700 4.000 9-01-41	4/26/2013	10/25/2013	7.68	8.22	(0.54)	Short
155.380	FNMA POOL AL1948 4.000 1-01-42	8/7/2012	1/25/2013	155.38	169.87	(14.49)	Short
158.610	FNMA POOL AL1948 4.000 1-01-42	8/7/2012	2/25/2013	158.61	173.41	(14.80)	Short
205.780	FNMA POOL AL1948 4.000 1-01-42	8/7/2012	3/25/2013	205.78	224.98	(19.20)	Short
137.440	FNMA POOL AL1948 4.000 1-01-42	8/7/2012	4/25/2013	137.44	150.26	(12.82)	Short
91.220	FNMA POOL AL1948 4.000 1-01-42	8/7/2012	5/25/2013	91.22	99.73	(8.51)	Short
138.950	FNMA POOL AL1948 4.000 1-01-42	8/7/2012	6/25/2013	138.95	151.91	(12.96)	Short
150.050	FNMA POOL AL1948 4.000 1-01-42	8/7/2012	7/25/2013	150.05	164.05	(14.00)	Short
28.420	FNMA POOL AL3423 5.000 5-01-40	6/14/2013	7/25/2013	28.42	30.71	(2.29)	Short
1,000.000	FNMA POOL AL3423 5.000 5-01-40	6/14/2013	8/20/2013	846.44	853.10	(6.66)	Short
34.740	FNMA POOL AL3423 5.000 5-01-40	6/14/2013	8/25/2013	34.74	37.54	(2.80)	Short
24.660	FNMA POOL AP0495 3 1/2 8-01-42	10/5/2012	1/25/2013	24.66	26.46	(1.80)	Short
55.040	FNMA POOL AP0495 3 1/2 8-01-42	10/5/2012	2/25/2013	55.04	59.05	(4.01)	Short
122.710	FNMA POOL AP0495 3 1/2 8-01-42	10/5/2012	3/25/2013	122.71	131.64	(8.93)	Short
129.940	FNMA POOL AP0495 3 1/2 8-01-42	10/5/2012	4/25/2013	129.94	139.40	(9.46)	Short
59.340	FNMA POOL AP0495 3 1/2 8-01-42	10/5/2012	5/25/2013	59.34	63.66	(4 32)	Short
24.330	FNMA POOL AP0495 3 1/2 8-01-42	10/5/2012	6/25/2013	24.33	26.10	(1.77)	Short
127.870	FNMA POOL AP0495 3 1/2 8-01-42	10/5/2012	7/25/2013	127.87	137.18	(9.31)	Short
89.800	FNMA POOL AP0495 3 1/2 8-01-42	10/5/2012	8/25/2013	89.80	96.34	(6.54)	Short
58.610	FNMA POOL AP0495 3 1/2 8-01-42	10/5/2012	9/25/2013	58.61	62.88	(4.27)	Short
1.690	FNMA POOL AR2583 3 1/2 2-01-43	2/13/2013	3/25/2013	1.69	1.78	(0.09)	Short
5.030	FNMA POOL AR2583 3 1/2 2-01-43	2/13/2013	4/25/2013	5.03	5.30	(0.27)	Short
3.660	FNMA POOL AR2583 3 1/2 2-01-43	2/13/2013	5/25/2013	3.66	3.86	(0.20)	Short
2.830	FNMA POOL AR2583 3 1/2 2-01-43	2/13/2013	6/25/2013	2.83	2.98	(0.15)	Short
10.630	FNMA POOL AR2583 3 1/2 2-01-43	2/13/2013	7/25/2013	10.63	11.21	(0.58)	Short
10.110	FNMA POOL AR2583 3 1/2 2-01-43	2/13/2013	8/25/2013	10.11	10.66	(0.55)	Short
6.730	FNMA POOL AR2583 3 1/2 2-01-43	2/13/2013	9/25/2013	6.73	7.09	(0.36)	Short
1,000.000	FNMA POOL AR2583 3 1/2 2-01-43	2/13/2013	10/3/2013	970.67	1,004.16	(33.49)	Short
6.770	FNMA POOL AR2583 3 1/2 2-01-43	2/13/2013	10/25/2013	6.77	7.14	(0.37)	Short
1,000.000	FNMA POOL AU7258 3 1/2 10-01-43	10/11/2013	11/21/2013	1,006.76	1,013.15	(6.39)	Short
3.200	FNMA POOL AU7258 3 1/2 10-01-43	10/11/2013	11/25/2013	3.20	3.25	(0.05)	Short

Quantity	Name	Acquired Date	Sale Date	Proceeds	Cost	Gain / Loss	Period
3.740	FNMA POOL AU7305 4.000 8-01-43	8/26/2013	9/25/2013	3.74	3.86	(0.12)	Short
2,000.000	FNMA POOL AU7305 4.000 8-01-43	8/26/2013	10/3/2013	2,093.71	2,059.45	34.26	Short
2.840	FNMA POOL AU7305 4.000 8-01-43	8/26/2013	10/25/2013	2.84	2.93	(0.09)	Short
2,000.000	US TSY BOND TIIB 2 1/2 1-15-29	12/27/2012	10/3/2013	2,689.07	3,141.29	(452.22)	Short
1,000.000	US TSY BOND TIIB 2 1/2 1-15-29	12/27/2012	10/3/2013	1,344.53	1,570.30	(225.77)	Short
2,000.000	US TSY BOND TIIB 2 1/2 1-15-29	12/27/2012	10/3/2013	2,689.06	3,137.55	(448.49)	Short
1,000.000	US TSY BOND TIIB 2 1/2 1-15-29	12/27/2012	11/21/2013	1,300.97	1,570.66	(269.69)	Short
1,000.000	US TSY BOND TIIB 2 1/2 1-15-29	12/27/2012	11/21/2013	1,300.97	1,570 32	(269.35)	Short
1,000.000	US TSY BOND TIIB 2 3/8 1-15-25	10/23/2013	11/21/2013	1,455.87	1,496.65	(40.78)	Short
11,000.000	US TSY NOTE 3/4 10-31-17	11/21/2012	3/1/2013	11,034.38	11,034.48	(0.10)	Short
11,000.000	US TSY NOTE 3/4 10-31-17	11/21/2012	3/4/2013	11,031.80	11,034.46	(2.66)	Short
2,000.000	US TSY NOTE 3/4 10-31-17	11/21/2012	10/3/2013	1,974.92	2,005.51	(30.59)	Short
6,000.000	US TSY NOTE 3/4 10-31-17	12/13/2012	10/3/2013	5,924.77	6,020.41	(95.64)	Short
11,000.000	US TSY NOTE 3/4 10-31-17	12/13/2012	11/21/2013	10,904.61	11,036.20	(131.59)	Short
4,000.000	US TSY NOTE 1 1/8 12-31-19	1/9/2013	10/3/2013	3,846.72	3,964.06	(117.34)	Short
7,000.000	US TSY NOTE 1 1/8 12-31-19	1/9/2013	11/21/2013	6,712.34	6,937.11	(224.77)	Short
6,000.000	US TSY NOTE 2.000 2-15-23	3/1/2013	8/26/2013	5,611.87	6,074.34	(462.47)	Short
4,000 000	US TSY NOTE 2.000 2-15-23	3/4/2013	8/26/2013	3,741.25	4,044.80	(303.55)	Short
2,000.000	US TSY NOTE 2 000 2-15-23	3/4/2013	10/3/2013	1,909.92	2,022.19	(112.27)	Short
1,000.000	US TSY NOTE 2.000 2-15-23	4/2/2013	10/3/2013	954.96	1,011.62	(56.66)	Short
5,000.000	US TSY NOTE 2.000 2-15-23	4/2/2013	11/21/2013	4,720.12	5,057.33	(337.21)	Short
4,000.000	US TSY NOTE 2.000 11-15-21	5/7/2013	10/3/2013	3,921.09	4,140.60	(219.51)	Short
4,000.000	US TSY NOTE 2.000 11-15-21	5/7/2013	11/21/2013	3,890.16	4,138.43	(248.27)	Short
1,000.000	US TSY NOTE TIIN 1/8 7-15-22	11/28/2012	11/21/2013	992.21	1,111.41	(119.20)	Short
	SHORT TERM TOTALS			**138,926.26**	**143,824.71**	**(4,898.45)**	
1,005.000	ALLIANZ FIX INC SHRS· SERIES M	3/2/2009	6/13/2013	11,034.90	8,230.95	2,803.95	Long
1,895.000	ALLIANZ FIX INC SHRS· SERIES M	3/2/2009	10/2/2013	20,390.20	15,520.05	4,870.15	Long
2,730.000	ALLIANZ FIX INC SHRS SERIES M	3/2/2009	11/15/2013	29,675.10	22,358.70	7,316.40	Long
10.000	ALLIANZ FIX INC SHRS. SERIES M	3/2/2009	11/18/2013	108.90	81.90	27.00	Long
10.000	ALLIANZ FIX INC SHRS SERIES M	3/2/2009	11/21/2013	108.70	81.90	26.80	Long
305.000	ALLIANZ FX INC SHRS: SERIES C	3/2/2009	6/13/2013	4,010.75	3,376.35	634 40	Long
1,700.000	ALLIANZ FX INC SHRS: SERIES C	3/2/2009	10/2/2013	22,151.00	18,819.00	3,332.00	Long
2,450.000	ALLIANZ FX INC SHRS: SERIES C	3/2/2009	11/15/2013	32,070.50	27,121.50	4,949.00	Long
10.000	ALLIANZ FX INC SHRS: SERIES C	3/2/2009	11/21/2013	131.10	110.70	20.40	Long
82.770	FHLMC 30G A97047 4 1/2 2-01-41	2/11/2011	1/15/2013	82.77	83.32	(0.55)	Long

Quantity	Name	Acquired Date	Sale Date	Proceeds	Cost	Gain / Loss	Period
52.930	FHLMC 30G A97047 4 1/2 2-01-41	2/11/2011	2/15/2013	52.93	53.28	(0.35)	Long
63.720	FHLMC 30G A97047 4 1/2 2-01-41	2/11/2011	3/15/2013	63.72	64.14	(0.42)	Long
65.580	FHLMC 30G A97047 4 1/2 2-01-41	2/11/2011	4/15/2013	65.58	66.01	(0.43)	Long
55.720	FHLMC 30G A97047 4 1/2 2-01-41	2/11/2011	5/15/2013	55.72	56.09	(0.37)	Long
61.310	FHLMC 30G A97047 4 1/2 2-01-41	2/11/2011	6/15/2013	61.31	61.71	(0.40)	Long
55.900	FHLMC 30G A97047 4 1/2 2-01-41	2/11/2011	7/15/2013	55.90	56.27	(0.37)	Long
52.190	FHLMC 30G A97047 4 1/2 2-01-41	2/11/2011	8/15/2013	52.19	52.53	(0.34)	Long
28.810	FHLMC 30G A97047 4 1/2 2-01-41	2/11/2011	9/15/2013	28.81	29.00	(0.19)	Long
3,000.000	FHLMC 30G A97047 4 1/2 2-01-41	2/11/2011	10/3/2013	1,497.46	1,414.10	83.36	Long
22.680	FHLMC 30G A97047 4 1/2 2-01-41	2/11/2011	10/15/2013	22.68	22.83	(0.15)	Long
156.276	FNMA POOL 888343 5.000 11-01-35	7/18/2012	7/25/2013	156.28	170.73	(14.45)	Long
15,000.000	FNMA POOL 888343 5.000 11-01-35	7/18/2012	8/23/2013	2,920.82	2,975.29	(54.47)	Long
500.810	FNMA POOL AB1389 4 1/2 8-01-40	2/2/2011	1/25/2013	500.81	508.99	(8.18)	Long
358.130	FNMA POOL AB1389 4 1/2 8-01-40	2/2/2011	2/25/2013	358.13	363.98	(5.85)	Long
318.650	FNMA POOL AB1389 4 1/2 8-01-40	2/2/2011	3/25/2013	318.65	323.85	(5.20)	Long
313.800	FNMA POOL AB1389 4 1/2 8-01-40	2/2/2011	4/25/2013	313.80	318.92	(5.12)	Long
224.170	FNMA POOL AB1389 4 1/2 8-01-40	2/2/2011	5/25/2013	224.17	227.83	(3.66)	Long
244.190	FNMA POOL AB1389 4 1/2 8-01-40	2/2/2011	6/25/2013	244 19	248.18	(3.99)	Long
240.550	FNMA POOL AB1389 4 1/2 8-01-40	2/2/2011	7/25/2013	240.55	244.48	(3.93)	Long
163.980	FNMA POOL AB1389 4 1/2 8-01-40	2/2/2011	8/25/2013	163.98	166.66	(2.68)	Long
127.600	FNMA POOL AB1389 4 1/2 8-01-40	2/2/2011	9/25/2013	127.60	129.68	(2.08)	Long
11,000.000	FNMA POOL AB1389 4 1/2 8-01-40	2/2/2011	10/3/2013	3,609.36	3,429.31	180.05	Long
34.400	FNMA POOL AB1389 4 1/2 8-01-40	2/2/2011	10/25/2013	34.40	34.96	(0.56)	Long
6,000.000	FNMA POOL AB1389 4 1/2 8-01-40	2/2/2011	11/21/2013	1,950.60	1,855.46	95.14	Long
14.820	FNMA POOL AB1389 4 1/2 8-01-40	2/2/2011	11/25/2013	14.82	15.06	(0.24)	Long
36.460	FNMA POOL AB4113 3 1/2 12-01-41	1/18/2012	1/25/2013	36.46	37.65	(1.19)	Long
434.640	FNMA POOL AB4115 4.000 12-01-41	4/9/2012	4/25/2013	434.64	459.50	(24.86)	Long
295.030	FNMA POOL AB4115 4.000 12-01-41	4/9/2012	5/25/2013	295.03	311.90	(16.87)	Long
238.360	FNMA POOL AB4115 4.000 12-01-41	4/9/2012	6/25/2013	238.36	251.99	(13.63)	Long
666.580	FNMA POOL AB4115 4.000 12-01-41	4/9/2012	7/25/2013	666.58	704.70	(38.12)	Long
154.500	FNMA POOL AB4115 4.000 12-01-41	4/9/2012	8/25/2013	154.50	163.34	(8.84)	Long
123.110	FNMA POOL AB4115 4.000 12-01-41	4/9/2012	9/25/2013	123.11	130.15	(7.04)	Long
6,000.000	FNMA POOL AB4115 4.000 12-01-41	4/9/2012	10/3/2013	3,181.64	3,202.47	(20.83)	Long
42.550	FNMA POOL AB4115 4 000 12-01-41	4/9/2012	10/25/2013	42.55	44.98	(2.43)	Long
13,000.000	FNMA POOL AB4115 4.000 12-01-41	4/9/2012	11/21/2013	6,764.87	6,843.77	(78.90)	Long
89.780	FNMA POOL AB4115 4.000 12-01-41	4/9/2012	11/25/2013	89.78	94.91	(5.13)	Long
174.730	FNMA POOL AB4297 3 1/2 1-01-42	1/10/2012	1/25/2013	174.73	180.16	(5.43)	Long

Quantity	Name	Acquired Date	Sale Date	Proceeds	Cost	Gain / Loss	Period
115.510	FNMA POOL AB5468 3 1/2 6-01-42	6/7/2012	6/25/2013	115.51	121.25	(5.74)	Long
60.080	FNMA POOL AB5468 3 1/2 6-01-42	6/7/2012	7/25/2013	60.08	63.07	(2.99)	Long
54.140	FNMA POOL AB5468 3 1/2 6-01-42	6/7/2012	8/25/2013	54.14	56.83	(2.69)	Long
11.140	FNMA POOL AB5468 3 1/2 6-01-42	6/7/2012	9/25/2013	11.14	11.69	(0.55)	Long
4,000.000	FNMA POOL AB5468 3 1/2 6-01-42	6/7/2012	10/3/2013	3,041.42	3,132.82	(91.40)	Long
13.070	FNMA POOL AB5468 3 1/2 6-01-42	6/7/2012	10/25/2013	13.07	13.72	(0.65)	Long
1,000.000	FNMA POOL AB5468 3 1/2 6-01-42	6/7/2012	11/21/2013	751.47	781.00	(29.53)	Long
2.100	FNMA POOL AB5468 3 1/2 6-01-42	6/7/2012	11/25/2013	2.10	2.20	(0.10)	Long
4,000.000	FNMA POOL AB7079 3.000 11-01-42	11/7/2012	11/21/2013	3,687.60	4,021.13	(333.53)	Long
56.160	FNMA POOL AB7079 3.000 11-01-42	11/7/2012	11/25/2013	56.16	59.19	(3.03)	Long
24.150	FNMA POOL AB7079 3.000 11-01-42	11/7/2012	12/25/2013	24.15	0.00	24.15	Long
264 490	FNMA POOL AH5583 4 1/2 2-01-41	2/9/2011	1/25/2013	264.49	266.56	(2.07)	Long
312.440	FNMA POOL AH5583 4 1/2 2-01-41	2/9/2011	2/25/2013	312.44	314.88	(2.44)	Long
246.910	FNMA POOL AH5583 4 1/2 2-01-41	2/9/2011	3/25/2013	246.91	248.84	(1.93)	Long
246.120	FNMA POOL AH5583 4 1/2 2-01-41	2/9/2011	4/25/2013	246.12	248.04	(1.92)	Long
243.520	FNMA POOL AH5583 4 1/2 2-01-41	2/9/2011	5/25/2013	243.52	245.42	(1.90)	Long
203.410	FNMA POOL AH5583 4 1/2 2-01-41	2/9/2011	6/25/2013	203.41	205.00	(1.59)	Long
168.870	FNMA POOL AH5583 4 1/2 2-01-41	2/9/2011	7/25/2013	168.87	170.19	(1.32)	Long
222.290	FNMA POOL AH5583 4 1/2 2-01-41	2/9/2011	8/25/2013	222.29	224.03	(1.74)	Long
142.550	FNMA POOL AH5583 4 1/2 2-01-41	2/9/2011	9/25/2013	142.55	143.66	(1.11)	Long
80.630	FNMA POOL AH5583 4 1/2 2-01-41	2/9/2011	10/25/2013	80.63	81.26	(0.63)	Long
4,000.000	FNMA POOL AH5583 4 1/2 2-01-41	2/9/2011	11/21/2013	2,141.34	2,019.84	121.50	Long
54.150	FNMA POOL AH5583 4 1/2 2-01-41	2/9/2011	11/25/2013	54.15	54.57	(0.42)	Long
35.980	FNMA POOL AH5583 4 1/2 2-01-41	2/9/2011	12/25/2013	35.98	0.00	35.98	Long
39.560	FNMA POOL AL0527 5.000 2-01-38	2/9/2011	12/25/2013	39.56	0.00	39.56	Long
163.360	FNMA POOL AL1948 4.000 1-01-42	8/7/2012	8/25/2013	163.36	178.60	(15.24)	Long
168.600	FNMA POOL AL1948 4.000 1-01-42	8/7/2012	9/25/2013	168.60	184.33	(15.73)	Long
76.000	FNMA POOL AL1948 4.000 1-01-42	8/7/2012	10/25/2013	76.00	83.09	(7.09)	Long
2,000.000	FNMA POOL AL1948 4.000 1-01-42	8/7/2012	11/21/2013	1,753.85	1,834.88	(81.03)	Long
75.540	FNMA POOL AL1948 4.000 1-01-42	8/7/2012	11/25/2013	75.54	82.59	(7.05)	Long
76.170	FNMA POOL AL1948 4.000 1-01-42	8/7/2012	12/25/2013	76.17	0.00	76 17	Long
81.500	FNMA POOL AP0495 3 1/2 8-01-42	10/5/2012	10/25/2013	81.50	87.43	(5.93)	Long
5,000.000	FNMA POOL AP0495 3 1/2 8-01-42	10/5/2012	11/21/2013	4,657.71	4,947.38	(289.67)	Long
56.120	FNMA POOL AP0495 3 1/2 8-01-42	10/5/2012	11/25/2013	56.12	60.21	(4.09)	Long
76.170	FNMA POOL AP0495 3 1/2 8-01-42	10/5/2012	12/25/2013	76.17	0.00	76.17	Long
2,000.000	US TSY BOND TIIB 2 1/2 1-15-29	7/17/2012	10/3/2013	2,689.07	3,106.86	(417.79)	Long
12,000.000	US TSY NOTE 1 3/8 2-28-19	3/1/2012	8/9/2013	11,882.81	11,943.75	(60.94)	Long

Quantity	Name	Acquired Date	Sale Date	Proceeds	Cost	Gain / Loss	Period
7,000.000	US TSY NOTE TIIN 1/8 7-15-22	7/24/2012	11/21/2013	6,945.43	7,723.16	(777.73)	Long
4,000.000	US TSY NOTE TIIN 1/8 7-15-22	7/24/2012	11/21/2013	3,968.82	4,412.60	(443.78)	Long
	LONG TERM TOTALS			189,990.88	168,229.30	21,761.58	
	GRAND TOTALS			328,917.14	312,054.01	16,863.13	

Quantity	Name	Acquired Date	Sale Date	Proceeds	Total Cost	Gain / Loss	Period
40	BIOGEN IDEC INC	3/22/2005	4/25/2013	8,561 86	1,530.98	7,030 88	Long
10	BIOGEN IDEC INC	3/22/2005	5/21/2013	2,285.19	382 75	1,902 44	Long
15	COMCAST CORP CL A SPECIAL NEW	1/9/2006	11/15/2013	699 02	268.96	430 06	Long
0	MALLINCKRODT PUBLIC LTD CO	4/5/2011	6/28/2013	10.51	9.03	1 48	Long
6	MALLINCKRODT PUBLIC LTD CO	2/2/2005	7/3/2013	253.12	192.34	60 78	Long
10	MALLINCKRODT PUBLIC LTD CO	4/5/2011	7/3/2013	421.86	357 84	64.02	Long
	TOTALS			**12,231.56**	**2,741.90**	**9,489.66**	

Form **8868** (Rev. January 2014)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print

File by the due date for filing your return See instructions

Name of exempt organization or other filer, see instructions.
PAJWELL FOUNDATION
C/O WOLF MARYLES & ASSOCIATES, LLC

Employer identification number (EIN) or
52-2192469

Number, street, and room or suite no. If a P.O. box, see instructions.
220 EAST 42ND STREET, NO. 2201

Social security number (SSN)

City, town or post office, state, and ZIP code. For a foreign address, see instructions.
NEW YORK, NY 10017

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ WOLF MARYLES & ASSOCIATES, LLC 220 EAST 42ND STREET, SUITE 2201 - NEW YORK, NY 10017

Telephone No. ▶ 646-536-5120 Fax No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2014, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2013 or

▶ [ ] tax year beginning ______, and ending ______.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 921.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 3,138.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.