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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
Robert W Deutsch Foundation

A Employer identification number
52-1758252

Number and street (or P O box number if mail is not delivered to street address)
1122 Kenilworth Drive

Room/suite

B Telephone number (see instructions)
(443) 275-1144

City or town, state or province, country, and ZIP or foreign postal code
TOWSON, MD 21204

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☑ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 106,113,392

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	365,468			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities.	1,794,997	1,794,997		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	1,566,028			
	b	Gross sales price for all assets on line 6a 65,791,173				
	7	Capital gain net income (from Part IV, line 2) . . .		1,400,476		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,726,493	3,195,473	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	293,333	58,667	0	234,666
	14	Other employee salaries and wages	235,344	47,069	0	188,275
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	18,000	4,500	0	13,500
	c	Other professional fees (attach schedule)	518,327	453,931	0	64,396
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	104,758	35,241	0	32,097
	19	Depreciation (attach schedule) and depletion . . .	3,819	0	4,070	
	20	Occupancy	47,260	11,815	0	35,445
	21	Travel, conferences, and meetings	17,820	4,455	0	13,365
	22	Printing and publications				
	23	Other expenses (attach schedule)	250,185	-17,858	0	59,422
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,488,846	597,820	4,070	641,166
	25	Contributions, gifts, grants paid	4,606,844			4,606,844
	26	**Total expenses and disbursements.** Add lines 24 and 25	6,095,690	597,820	4,070	5,248,010
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-2,369,197			
	b	**Net investment income** (if negative, enter -0-)		2,597,653		
	c	**Adjusted net income** (if negative, enter -0-) . . .			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	110,031	567,143	567,143
2	Savings and temporary cash investments	28,306,979	2,273,780	2,273,780
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	1,567,235		
b	Investments—corporate stock (attach schedule)	41,098,607		
c	Investments—corporate bonds (attach schedule)	11,663,461		
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	10,763,007	88,150,330	103,260,662
14	Land, buildings, and equipment basis ▶ 24,542 Less accumulated depreciation (attach schedule) ▶ 16,465	11,896	8,077	8,077
15	Other assets (describe ▶)	3,730	3,730	3,730
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	93,524,946	91,003,060	106,113,392
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	93,524,946	91,003,060	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	93,524,946	91,003,060	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	93,524,946	91,003,060	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	93,524,946
2	Enter amount from Part I, line 27a	2	-2,369,197
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	91,155,749
5	Decreases not included in line 2 (itemize) ▶	5	152,689
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	91,003,060

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,400,476
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	4,274,467	90,965,505	0 046990
2011	2,575,877	49,999,132	0 051518
2010	496,928	12,658,020	0 039258
2009	503,246	8,789,884	0 057253
2008	453,680	8,917,916	0 050873

2	**Total** of line 1, column (d).	2	0 245892
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049178
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	100,630,982
5	Multiply line 4 by line 3.	5	4,948,830
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	25,977
7	Add lines 5 and 6.	7	4,974,807
8	Enter qualifying distributions from Part XII, line 4.	8	5,248,010

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	25,977
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	25,977
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	25,977
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	46,654		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	25,610
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	64
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	431
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JANE BROWN Telephone no ▶(443) 275-1144

Located at ▶1122 Kenilworth Drive TOWSON MD ZIP+4 ▶21204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JANE BROWN 1122 KENILWORTH DRIVE SUITE 201 TOWSON, MD 21204	PRESIDENT/EXECUTIVE DIRECT 40 00	125,000	0	0
NEIL DIDRIKSEN 1122 KENILWORTH DRIVE SUITE 201 TOWSON, MD 21204	CHIEF OPERATING OFFICER 40 00	108,333	0	0
MAC MACLURE 5521 RESEARCH PARK DRIVE BALTIMORE, MD 21228	DIRECTOR 20 00	60,000	0	0
DAVID DEUTSCH 1122 KENILWORTH DRIVE SUITE 201 TOWSON, MD 21204	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JACKIE TYSON 1122 KENILWORTH DRIVE SUITE 201 TOWSON, MD 21204	EXECUTIVE ASSISTANT 40 00	51,177	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a	Average monthly fair market value of securities		1a	101,457,771
b	Average of monthly cash balances		1b	705,662
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	102,163,433
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	102,163,433
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	1,532,451
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	100,630,982
6	**Minimum investment return.** Enter 5% of line 5		6	5,031,549

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	5,031,549
2a	Tax on investment income for 2013 from Part VI, line 5	2a 25,977		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	25,977
3	Distributable amount before adjustments Subtract line 2c from line 1		3	5,005,572
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	5,005,572
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	5,005,572

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	5,248,010
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,248,010
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	25,977
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,222,033

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				5,005,572
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			528,881	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 5,248,010				
a Applied to 2012, but not more than line 2a			528,881	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				4,719,129
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				286,443
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JANE BROWN
1122 KENILWORTH DRIVE SUITE 201
TOWSON,MD 21204
(443) 275-1144

b The form in which applications should be submitted and information and materials they should include

WRITTEN

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				4,606,844
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,794,997	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		165,552	18	1,400,476	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		165,552		3,195,473	0

13 Total. Add line 12, columns (b), (d), and (e) **13** 3,361,025

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
******	2016-01-19	******

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Sheila Eichelberger		2016-01-19		P00743897

Firm's name	SB & COMPANY LLC	Firm's EIN 20-2153727
Firm's address	200 INTERNATIONAL CIRCLE SUITE 5500 HUNT VALLEY, MD 21030	Phone no (410) 584-0060

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
PUBLICLY TRATED SECURITIES- M&T INVESTMENTS	P		
TORTOISE CAPITAL K-1'S	P		
ACADIAN EMERGING MARKETS EQUITY II FUND, LLC	P		
PICTET EMERGING LOCAL CURRENCY	P		
THE GRESHAM A + FUND, LLC	P		
BROWN ADVISORY K-1'S	P		
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
65,610,669		64,117,924	1,492,745
		162,606	-162,606
		75,689	-75,689
7,347			7,347
		22,267	-22,267
		12,211	-12,211
173,157			173,157

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,492,745
			-162,606
			-75,689
			7,347
			-22,267
			-12,211
			173,157

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Arena Players 801 McCulloh Street Baltimore, MD 21201		501(C)(3)	GENERAL PURPOSE	17,474
Artisan Asylum 10 Tyler Street Somerville, MA 02143		501(C)(3)	GENERAL PURPOSE	2,500
AS 220 115 Empire Street Providence, RI 02903		501(C)(3)	GENERAL PURPOSE	2,500
Association of Black Charities 1114 Cathedral Street Baltimore, MD 21201		501(C)(3)	GENERAL PURPOSE	5,000
Association of Baltimore Area Grantmakers 2 East Read Street 2nd Floor Baltimore, MD 21202		501(C)(3)	GENERAL PURPOSE	8,000
Baltimore Arts Realty Corporation 1122 Kenilworth Drive No 201 Towson, MD 21204		501(C)(3)	GENERAL PURPOSE	1,423,000
Baltimore College Town Network PO Box 11049 Baltimore, MD 21212		501(C)(3)	GENERAL PURPOSE	25,000
Baltimore United In Leadership Development (BUILD) 2439 Maryland Avenue Baltimore, MD 21218		501(C)(3)	GENERAL PURPOSE	75,000
Central for Art in Wood 141 N 3RD Street Philadelphia, PA 19106		501(C)(3)	GENERAL PURPOSE	5,000
Central Baltimore Partnership 1800 North Charles Street Suite 810 Baltimore, MD 21201		501(C)(3)	GENERAL PURPOSE	107,500
Code in the Schools 2525 Saint Paul Street Baltimore, MD 21218		501(C)(3)	GENERAL PURPOSE	50,000
Creative Alliance 3134 Eastern Ave Baltimore, MD 21224		501(C)(3)	GENERAL PURPOSE	50,000
Creative Capital Foundation 65 Bleecker Street 7th Floor New York, NY 10012		501(C)(3)	GENERAL PURPOSE	100,000
Deep Vision Dance Company 8000 York Road Towson, MD 21252		501(C)(3)	GENERAL PURPOSE	10,000
Digital Harbor Foundation 1045 Light Street Baltimore, MD 21230		501(C)(3)	GENERAL PURPOSE	50,000
Total . . . . ▶ **3a**				4,606,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Fractured Atlas 248 West 35th Street 10th Floor New York, NY 10001		501(C)(3)	GENERAL PURPOSE	40,000
Fusion Partners 1601 Guilford Avenue 2 South Baltimore, MD 21202		501(C)(3)	GENERAL PURPOSE	95,000
Greater Baltimore Cultural Alliance 1800 N Charles Street Suite 810 Baltimore, MD 21201		501(C)(3)	GENERAL PURPOSE	280,150
Green Media Toolshed 1915 I Street Northwest Suite 700 Washington, DC 20006		501(C)(3)	GENERAL PURPOSE	159,420
Homeless Person Representation Project 201 N Charles Street Suite 1104 Baltimore, MD 21201		501(C)(3)	GENERAL PURPOSE	40,000
Humanim 1701 N Gay Street Baltimore, MD 21213		501(C)(3)	GENERAL PURPOSE	15,000
Incentive Mentoring Program PO Box 1584 Baltimore, MD 21203		501(C)(3)	GENERAL PURPOSE	50,000
Johns Hopkins University 100 N Charles Street Suite 316 Baltimore, MD 21201		501(C)(3)	GENERAL PURPOSE	10,000
Just Vision 1616 P St NW Suite 340 Washington, DC 20036		501(C)(3)	GENERAL PURPOSE	50,000
Maryland Institute College of Art 1300 Mount Royal Avenue Baltimore, MD 21217		501(C)(3)	GENERAL PURPOSE	75,000
MICA 1300 WMount Royal Avenue Baltimore, MD 21217		501(C)(3)	GENERAL PURPOSE	225,000
Muse 360 1523 Roundhill Road Baltimore, MD 21218		501(C)(3)	GENERAL PURPOSE	68,300
My Sister's Circle PO Box 84 Timonium, MD 21094		501(C)(3)	GENERAL PURPOSE	8,000
Neiborhood Design Center 1401 Hollins Street Baltimore, ME 21223		501(C)(3)	GENERAL PURPOSE	15,000
New Organization Institute 1133 19th Street NW Suite 850 Washington, DC 20036		501(C)(3)	GENERAL PURPOSE	50,000
Total . . . . ▶ **3a**				4,606,844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
New Venture Fund 1201 Connecticut Ave NW 300 Washington, DC 20036		501(C)(3)	GENERAL PURPOSE	100,000
Peoples Homesteadding Group 410 E North Avenue Baltimore, MD 21202		501(C)(3)	GENERAL PURPOSE	25,000
Single Carrot Theater 2600 N Howard Street Baltimore, MD 21218		501(C)(3)	GENERAL PURPOSE	20,000
Station North Arts & Entertainment 1800 North Charles Street Suite 810 Baltimore, MD 21201		501(C)(3)	GENERAL PURPOSE	100,000
The Contemp Museum of Baltimore 100 W Centre St Baltimore, MD 21201		501(C)(3)	GENERAL PURPOSE	50,000
The Leardership- J Hobault 102 W Pennsylvania Ave Baltimore, MD 21204		501(C)(3)	GENERAL PURPOSE	25,000
Uni of CA Santa Barbara UC Santa Barbara Santa Barbara, CA 93106		501(C)(3)	GENERAL PURPOSE	250,000
Univ of MD Baltimore County IRC FDN 1000 Hilltop Circle Baltimore, MD 21250		501(C)(3)	GENERAL PURPOSE	100,000
Univ of MD Baltimore County 1000 Hilltop Circle Baltimore, MD 21250		501(C)(3)	GENERAL PURPOSE	100,000
Univ of MD Baltimore Foundation 620 W Lexington Street 2nd Floor Baltimore, MD 21201		501(C)(3)	GENERAL PURPOSE	140,000
Univ of MD Baltimore Fund 620 W Lexington Street Baltimore, MD 21201		501(C)(3)	GENERAL PURPOSE	30,000
Univ of MD College Park Foundation 22119 Main Administration BLDG College Park, MD 20742		501(C)(3)	GENERAL PURPOSE	430,000
Urban Teacher Center 1500 Union Avenue Baltimore, MD 21211		501(C)(3)	GENERAL PURPOSE	75,000
Young Audiences of Maryland 2600 N Howard Street Suite 320 Baltimore, MD 21218		501(C)(3)	GENERAL PURPOSE	50,000
Total . . . . ▶ **3a**				4,606,844

TY 2013 Accounting Fees Schedule

Name: Robert W Deutsch Foundation

EIN: 52-1758252

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	18,000	4,500	0	13,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: Robert W Deutsch Foundation

EIN: 52-1758252

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2010-09-01	4,378	2,463	200DB	7 000000000000	547	0	625	
COMPUTER EQUIPMENT	2010-08-23	5,511	3,924	200DB	5 000000000000	635	0	1,102	
FURNITURE	2011-06-30	10,287	3,989	200DB	7 000000000000	1,799	0	1,470	
OFFICE EQUIPMENT	2011-06-30	4,366	2,270	200DB	5 000000000000	838	0	873	

TY 2013 General Explanation Attachment

Name: Robert W Deutsch Foundation

EIN: 52-1758252

Identifier	Return Reference	Explanation
AMENDED RETURN EXPLANATION STATEMENT	FORM 990-PF AMENDED	Form 990-PF is being amended to report income (loss) from unrelated business activities reported on form 990-T that was inadvertently omitted from the originally filed return Multiple accounts have therefore changed The following is a list of various changes Form 990-PF Part I, Line 7Capital gain net income decreased by $165,552Form 990-PF Part I, Line 23b Other expenses now include investment loss from K-1 in the amount of $-34,787 that was not reported on the original return Only $173,834 of the $208,621 investment loss from K-1 was reported on original return Form 990-PF Part I, Line 27b Net investment income now changed to $2,597,653Form 990-PF Part IV, Line 2 Capital gain net income (net capital loss) decreased to $1,400,476Form 990-PF, Part V, Line 6 1% of net investment income increased to $25,977Form 990-PF, Part VI, Line 5 Tax based on investment income increased by $431Form 990-PF, Part VI, Line 6 Total credits and payments decreased by $21,044Form 990-PF, Part VII-A, Line 4a, 4b Both line 4a and 4b changes to YesFor 990-PF, Part XI, Line 2 Tax on investment income increased by $431Form 990-PF, Part XI, Line 7 Distributable income amount decreased to $5,005,572Form 990-PF Part XII, Line 6 Adjusted qualified distributions decreased to $5,222,033Form 990-PF, Part XIII, line 2 Undistributed income at the end of 2013 changed to 528,881Form 990-PF, Part XIII, line 6f Undistributed income for 2013 changed to $286,443Form 990-PF, Part XVI-A, Line 8 Colum b Gain or (loss) from sales of assets other than inventory now include the gain (loss) from unrelated business income in the amount of $165,552Form 990-PF, Part XVI-A, Line 8 Colum d Gain or (loss) from sales of assets other than inventory changed to $1,400,476Form 990-PF, Part XVI-A, Line 13 The total amount changed to $3,361,025Form 990-PF, Statement 5, Column B K-1 investment loss decreased to $-34,784

TY 2013 Investments - Other Schedule

Name: Robert W Deutsch Foundation

EIN: 52-1758252

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EQUITIES	AT COST	52,645,130	66,537,426
FIXED INCOME	AT COST	16,268,038	16,438,841
OTHER INVESTMENTS	AT COST	19,237,162	20,284,395

TY 2013 Land, Etc. Schedule

Name: Robert W Deutsch Foundation

EIN: 52-1758252

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE	4,378	3,010	1,368	1,368
COMPUTER EQUIPMENT	5,511	4,559	952	952
FURNITURE	10,287	5,788	4,499	4,499
OFFICE EQUIPMENT	4,366	3,108	1,258	1,258

TY 2013 Other Assets Schedule

Name: Robert W Deutsch Foundation

EIN: 52-1758252

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNEMPLOYMENT BOND	230	230	230
SECURITY DEPOSIT	3,500	3,500	3,500

TY 2013 Other Decreases Schedule

Name: Robert W Deutsch Foundation

EIN: 52-1758252

Description	Amount
UNREALIZED LOSS	152,689

TY 2013 Other Expenses Schedule

Name: Robert W Deutsch Foundation

EIN: 52-1758252

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	23,503	5,876	0	17,627
PAYROLL EXPENSES	1,991	398	0	1,593
INSURANCE	41,203	8,241	0	32,962
IT EXPENSE	9,654	2,414	0	7,240
K-1 INVESTMENT LOSS	173,834	-34,787	0	0

TY 2013 Other Professional Fees Schedule

Name: Robert W Deutsch Foundation

EIN: 52-1758252

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	432,465	432,465	0	0
CONSULTING FEES	85,862	21,466	0	64,396

TY 2013 Taxes Schedule

Name: Robert W Deutsch Foundation

EIN: 52-1758252

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	40,121	8,024	0	32,097
FOREIGN TAXES	27,217	27,217	0	0
OTHER TAXES	37,420	0	0	0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Name of the organization	Employer identification number
Robert W Deutsch Foundation	52-1758252

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
Robert W Deutsch Foundation

Employer identification number
52-1758252

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RWD TECHNOLOGIES 5521 RESEARCH PARK DRIVE CATONSVILLE, MD 21228	$ 365,468	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Robert W Deutsch Foundation	52-1758252

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
Robert W Deutsch Foundation	52-1758252

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc ,
contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee