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Form 990-PF



Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

|                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                   |                                                                                                                                                                                  |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Name of foundation<br>TIFF Chantable Foundation                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                   | A Employer identification number<br><br>52-1728674                                                                                                                               |  |
| % SUSANNE FRANCIS                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                   | B Telephone number (see instructions)                                                                                                                                            |  |
| Number and street (or P O box number if mail is not delivered to street address)<br>97 Mount Auburn Street<br>Suite                                                                                                                                                                                                                   |                                                                                                                                                                                                   | Room/suite                                                                                                                                                                       |  |
| City or town, state or province, country, and ZIP or foreign postal code<br>Cambridge, MA 02138                                                                                                                                                                                                                                       |                                                                                                                                                                                                   | C If exemption application is pending, check here ▶ <input type="checkbox"/>                                                                                                     |  |
| G Check all that apply<br><div><input type="checkbox"/> Initial return<br/><input type="checkbox"/> Final return<br/><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity<br/><input type="checkbox"/> Amended return<br/><input type="checkbox"/> Name change</div> |                                                                                                                                                                                                   | D 1. Foreign organizations, check here ▶ <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/> |  |
| H Check type of organization<br><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                                                   |                                                                                                                                                                                                   | E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>                                                                  |  |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶ \$ 7,323,180                                                                                                                                                                                                                                      | J Accounting method<br><input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>                                                               |  |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) ) |                                                                                                        | (a) Revenue and expenses per books                                                          | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                             | 1 Contributions, gifts, grants, etc , received (attach schedule)                                       | 0                                                                                           |                           |                         |                                                             |
|                                                                                                                                                                     | 2 Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | 3 Interest on savings and temporary cash investments                                                   |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | 4 Dividends and interest from securities. . . . .                                                      | 69,020                                                                                      | 69,020                    |                         |                                                             |
|                                                                                                                                                                     | 5a Gross rents . . . . .                                                                               |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | b Net rental income or (loss) _____                                                                    |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | 6a Net gain or (loss) from sale of assets not on line 10                                               | 1,660,810                                                                                   |                           |                         |                                                             |
|                                                                                                                                                                     | b Gross sales price for all assets on line 6a<br>1,963,662                                             |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | 7 Capital gain net income (from Part IV, line 2) . . .                                                 |                                                                                             | 1,660,810                 |                         |                                                             |
|                                                                                                                                                                     | 8 Net short-term capital gain . . . . .                                                                |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | 9 Income modifications . . . . .                                                                       |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | 10a Gross sales less returns and allowances                                                            |                                                                                             |                           |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                               | b Less Cost of goods sold . . . . .                                                                    |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | c Gross profit or (loss) (attach schedule) . . . . .                                                   |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | 11 Other income (attach schedule) . . . . .                                                            |  108,030 | 108,000                   |                         |                                                             |
|                                                                                                                                                                     | 12 <b>Total.</b> Add lines 1 through 11 . . . . .                                                      | 1,837,860                                                                                   | 1,837,830                 |                         |                                                             |
|                                                                                                                                                                     | 13 Compensation of officers, directors, trustees, etc                                                  |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | 14 Other employee salaries and wages . . . . .                                                         |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | 15 Pension plans, employee benefits . . . . .                                                          |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | 16a Legal fees (attach schedule) . . . . .                                                             |  6,389   | 5,536                     | 0                       | 853                                                         |
|                                                                                                                                                                     | b Accounting fees (attach schedule) . . . . .                                                          |  24,535  | 0                         | 0                       | 24,535                                                      |
|                                                                                                                                                                     | c Other professional fees (attach schedule) . . . . .                                                  |  10,705  | 5,295                     |                         | 5,409                                                       |
|                                                                                                                                                                     | 17 Interest . . . . .                                                                                  |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | 18 Taxes (attach schedule) (see instructions)                                                          |  45,100  |                           |                         |                                                             |
|                                                                                                                                                                     | 19 Depreciation (attach schedule) and depletion . . .                                                  |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | 20 Occupancy . . . . .                                                                                 |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | 21 Travel, conferences, and meetings . . . . .                                                         | 1,268                                                                                       |                           |                         | 1,268                                                       |
|                                                                                                                                                                     | 22 Printing and publications . . . . .                                                                 |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | 23 Other expenses (attach schedule) . . . . .                                                          |  4,584   | 119                       |                         | 4,465                                                       |
|                                                                                                                                                                     | 24 <b>Total operating and administrative expenses.</b><br>Add lines 13 through 23 . . . . .            | 92,581                                                                                      | 10,950                    | 0                       | 36,530                                                      |
|                                                                                                                                                                     | 25 Contributions, gifts, grants paid . . . . .                                                         | 384,536                                                                                     |                           |                         | 384,536                                                     |
|                                                                                                                                                                     | 26 <b>Total expenses and disbursements.</b> Add lines 24 and 25                                        | 477,117                                                                                     | 10,950                    | 0                       | 421,066                                                     |
|                                                                                                                                                                     | 27 Subtract line 26 from line 12                                                                       |                                                                                             |                           |                         |                                                             |
|                                                                                                                                                                     | a <b>Excess of revenue over expenses and disbursements</b>                                             | 1,360,743                                                                                   |                           |                         |                                                             |
|                                                                                                                                                                     | b <b>Net investment income</b> (if negative, enter -0-)                                                |                                                                                             | 1,826,880                 |                         |                                                             |
|                                                                                                                                                                     | c <b>Adjusted net income</b> (if negative, enter -0-)                                                  |                                                                                             |                           |                         |                                                             |

| Part II Balance Sheets      |                                                                                                                               | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )               | Beginning of year | End of year    |                       |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                             |                                                                                                                               |                                                                                                                                   | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| Assets                      | 1                                                                                                                             | Cash—non-interest-bearing . . . . .                                                                                               | 113,315           |                |                       |
|                             | 2                                                                                                                             | Savings and temporary cash investments . . . . .                                                                                  |                   | 52,198         | 52,198                |
|                             | 3                                                                                                                             | Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                       |                   |                |                       |
|                             | 4                                                                                                                             | Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                        |                   |                |                       |
|                             | 5                                                                                                                             | Grants receivable . . . . .                                                                                                       |                   |                |                       |
|                             | 6                                                                                                                             | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |                   |                |                       |
|                             | 7                                                                                                                             | Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____                        |                   |                |                       |
|                             | 8                                                                                                                             | Inventories for sale or use . . . . .                                                                                             |                   |                |                       |
|                             | 9                                                                                                                             | Prepaid expenses and deferred charges . . . . .                                                                                   |                   |                |                       |
|                             | 10a                                                                                                                           | Investments—U S and state government obligations (attach schedule)                                                                |                   |                |                       |
|                             | b                                                                                                                             | Investments—corporate stock (attach schedule) . . . . .                                                                           |                   | 6,527,786      | 7,270,982             |
|                             | c                                                                                                                             | Investments—corporate bonds (attach schedule). . . . .                                                                            |                   |                |                       |
|                             | 11                                                                                                                            | Investments—land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____               |                   |                |                       |
|                             | 12                                                                                                                            | Investments—mortgage loans . . . . .                                                                                              |                   |                |                       |
|                             | 13                                                                                                                            | Investments—other (attach schedule) . . . . .                                                                                     | 4,966,936         |                |                       |
|                             | 14                                                                                                                            | Land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                           |                   |                |                       |
| 15                          | Other assets (describe ▶ _____)                                                                                               | 774,000                                                                                                                           |                   |                |                       |
| 16                          | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)                                    | 5,854,251                                                                                                                         | 6,579,984         | 7,323,180      |                       |
| Liabilities                 | 17                                                                                                                            | Accounts payable and accrued expenses . . . . .                                                                                   | 15,769            |                |                       |
|                             | 18                                                                                                                            | Grants payable . . . . .                                                                                                          |                   |                |                       |
|                             | 19                                                                                                                            | Deferred revenue . . . . .                                                                                                        |                   |                |                       |
|                             | 20                                                                                                                            | Loans from officers, directors, trustees, and other disqualified persons                                                          |                   |                |                       |
|                             | 21                                                                                                                            | Mortgages and other notes payable (attach schedule) . . . . .                                                                     |                   |                |                       |
|                             | 22                                                                                                                            | Other liabilities (describe ▶ _____)                                                                                              | 30                |                |                       |
|                             | 23                                                                                                                            | Total liabilities (add lines 17 through 22) . . . . .                                                                             | 15,799            | 0              |                       |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. |                                                                                                                                   |                   |                |                       |
|                             | 24                                                                                                                            | Unrestricted . . . . .                                                                                                            |                   |                |                       |
|                             | 25                                                                                                                            | Temporarily restricted . . . . .                                                                                                  |                   |                |                       |
|                             | 26                                                                                                                            | Permanently restricted . . . . .                                                                                                  |                   |                |                       |
|                             | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.   |                                                                                                                                   |                   |                |                       |
|                             | 27                                                                                                                            | Capital stock, trust principal, or current funds . . . . .                                                                        |                   |                |                       |
|                             | 28                                                                                                                            | Paid-in or capital surplus, or land, bldg , and equipment fund                                                                    |                   |                |                       |
|                             | 29                                                                                                                            | Retained earnings, accumulated income, endowment, or other funds                                                                  | 5,838,452         | 6,579,984      |                       |
|                             | 30                                                                                                                            | Total net assets or fund balances (see page 17 of the instructions) . . . . .                                                     | 5,838,452         | 6,579,984      |                       |
| 31                          | Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .                                    | 5,854,251                                                                                                                         | 6,579,984         |                |                       |

| Part III Analysis of Changes in Net Assets or Fund Balances |                                                                                                                                                                    |             |
|-------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 1                                                           | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . . | 1 5,838,452 |
| 2                                                           | Enter amount from Part I, line 27a . . . . .                                                                                                                       | 2 1,360,743 |
| 3                                                           | Other increases not included in line 2 (itemize) ▶ _____                                                                                                           | 3           |
| 4                                                           | Add lines 1, 2, and 3 . . . . .                                                                                                                                    | 4 7,199,195 |
| 5                                                           | Decreases not included in line 2 (itemize) ▶ _____                                                                                                                 | 5 619,211   |
| 6                                                           | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .                                                      | 6 6,579,984 |

Part IV

Capital Gains and Losses for Tax on Investment Income

|                                                                                                                                   |                            |                                              |                                      |                                  |
|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) |                            | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo , day, yr ) | (d) Date sold<br>(mo , day, yr ) |
| 1 a                                                                                                                               | Publicly-traded Securities |                                              |                                      |                                  |
| b                                                                                                                                 | TRADEMARK RIGHTS           | P                                            |                                      | 2013-03-12                       |
| c                                                                                                                                 |                            |                                              |                                      |                                  |
| d                                                                                                                                 |                            |                                              |                                      |                                  |
| e                                                                                                                                 |                            |                                              |                                      |                                  |

|                       |                                            |                                                 |                                              |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
| a 963,662             |                                            | 302,852                                         | 660,810                                      |
| b 1,000,000           |                                            | 0                                               | 1,000,000                                    |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

|                          |                                      |                                               |                                                                                              |
|--------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
| a                        |                                      |                                               | 660,810                                                                                      |
| b                        |                                      |                                               | 1,000,000                                                                                    |
| c                        |                                      |                                               |                                                                                              |
| d                        |                                      |                                               |                                                                                              |
| e                        |                                      |                                               |                                                                                              |

|                                                                                                                                                                                                                |                                                                                     |   |           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---|-----------|
| 2 Capital gain net income or (net capital loss)                                                                                                                                                                | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } | 2 | 1,660,810 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br><br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 . . . . . |                                                                                     | 3 |           |

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

|                                                                      |                                          |                                              |                                                           |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-----------------------------------------------------------|
| (a)<br>Base period years Calendar<br>year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
| 2012                                                                 | 177,165                                  | 5,880,557                                    | 0 030127                                                  |
| 2011                                                                 | 153,684                                  | 4,491,375                                    | 0 034218                                                  |
| 2010                                                                 | 408,462                                  | 3,818,942                                    | 0 106957                                                  |
| 2009                                                                 | 460,878                                  | 3,306,295                                    | 0 139394                                                  |
| 2008                                                                 | 410,733                                  | 3,327,607                                    | 0 123432                                                  |

|                                                                                                                                                                                         |   |           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------|
| 2 Total of line 1, column (d). . . . .                                                                                                                                                  | 2 | 0 434128  |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by<br>the number of years the foundation has been in existence if less than 5 years . . . . | 3 | 0 086826  |
| 4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. . . . .                                                                                                 | 4 | 7,119,605 |
| 5 Multiply line 4 by line 3. . . . .                                                                                                                                                    | 5 | 618,167   |
| 6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .                                                                                                                   | 6 | 18,269    |
| 7 Add lines 5 and 6. . . . .                                                                                                                                                            | 7 | 636,436   |
| 8 Enter qualifying distributions from Part XII, line 4. . . . .                                                                                                                         | 8 | 421,066   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

| Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)                                  |    |    |        |        |        |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----|--------|--------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1                              |    | 1  | 36,538 |        |        |
| Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)                                                          |    |    |        |        |        |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . . |    | 2  |        |        |        |
| c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                     |    |    |        |        |        |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)                                                  |    |    |        | 2      |        |
| 3 Add lines 1 and 2. . . . .                                                                                                                                |    |    |        | 3      | 36,538 |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)                                                |    | 4  |        |        |        |
| 5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .                                                          |    | 5  | 36,538 |        |        |
| 6 Credits/Payments                                                                                                                                          |    | 7  | 46,795 |        |        |
| a 2013 estimated tax payments and 2012 overpayment credited to 2013                                                                                         | 6a |    |        | 46,795 |        |
| b Exempt foreign organizations—tax withheld at source . . . . .                                                                                             | 6b |    |        |        |        |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                       | 6c |    |        |        |        |
| d Backup withholding erroneously withheld . . . . .                                                                                                         | 6d |    |        |        |        |
| 7 Total credits and payments Add lines 6a through 6d. . . . .                                                                                               |    | 7  | 46,795 |        |        |
| 8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached                               |    | 8  | 29     |        |        |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .                                                                   |    | 9  |        |        |        |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .                                                       |    | 10 | 10,228 |        |        |
| 11 Enter the amount of line 10 to be Credited to 2014 estimated tax  10,228 Refunded                                                                        |    | 11 |        |        |        |

| Part VII-A Statements Regarding Activities |                                                                                                                                                                                                                                                                                                                                                                         |    |     |    |
|--------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 1a                                         | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .                                                                                                                                                                                          |    | Yes | No |
|                                            |                                                                                                                                                                                                                                                                                                                                                                         | 1a |     | No |
| b                                          | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .<br><i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> | 1b |     | No |
|                                            |                                                                                                                                                                                                                                                                                                                                                                         |    |     |    |
| c                                          | Did the foundation file Form 1120-POL for this year?. . . . .                                                                                                                                                                                                                                                                                                           | 1c |     | No |
| d                                          | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation  \$ _____ (2) On foundation managers  \$ _____                                                                                                                                                                                               |    |     |    |
| e                                          | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$ _____                                                                                                                                                                                                                          |    |     |    |
| 2                                          | Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .<br><i>If "Yes," attach a detailed description of the activities.</i>                                                                                                                                                                                          | 2  |     | No |
| 3                                          | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .                                                                                                                             | 3  |     | No |
| 4a                                         | Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .                                                                                                                                                                                                                                                                    | 4a |     | No |
| b                                          | If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .                                                                                                                                                                                                                                                                                               | 4b |     |    |
| 5                                          | Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .<br><i>If "Yes," attach the statement required by General Instruction T.</i>                                                                                                                                                                                    | 5  |     | No |
| 6                                          | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .                             | 6  | Yes |    |
| 7                                          | Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>                                                                                                                                                                                                                               | 7  | Yes |    |
| 8a                                         | Enter the states to which the foundation reports or with which it is registered (see instructions)<br>DE, MA _____                                                                                                                                                                                                                                                      |    |     |    |
| b                                          | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>                                                                                                                                                    | 8b | Yes |    |
| 9                                          | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)?<br><i>If "Yes," complete Part XIV</i> . . . . .                                                                                                | 9  |     | No |
| 10                                         | Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>                                                                                                                                                                                                                              | 10 |     | No |

Part VII-A

Statements Regarding Activities *(continued)*

|    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |    |     |    |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).                                                                                                                                                                                                                                                                                       | 11 |     | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                                                                                                                                                                                                                                                       | 12 |     | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address  www.tiffeducationfoundation.org                                                                                                                                                                                                                       | 13 | Yes |    |
| 14 | The books are in care of  SUSANNE FRANCIS Telephone no  (617) 758-6503<br>Located at  97 Mount Auburn Street Cambridge MA ZIP+4  02138 |    |     |    |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <br>and enter the amount of tax-exempt interest received or accrued during the year.  15                                                                                                       |    |     |    |
| 16 | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country                                                                    | 16 | Yes | No |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

|                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |    |     |    |
|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |    | Yes | No |
| 1a                                                                                      | During the year did the foundation (either directly or indirectly)<br>(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No<br>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No<br>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No<br>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No<br>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No<br>(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).  Yes  No |    |     |    |
| b                                                                                       | If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?.<br>Organizations relying on a current notice regarding disaster assistance check here.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1b |     |    |
| c                                                                                       | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 1c |     | No |
| 2                                                                                       | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |    |     |    |
| a                                                                                       | At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?.  Yes  No<br>If "Yes," list the years  20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |    |     |    |
| b                                                                                       | Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 2b |     |    |
| c                                                                                       | If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here  20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |    |     |    |
| 3a                                                                                      | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |    |     |    |
| b                                                                                       | If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i> ).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 3b |     |    |
| 4a                                                                                      | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 4a |     | No |
| b                                                                                       | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 4b |     | No |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1 ), (2), or (3), or section 4940(d)(2)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address      | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| See Additional Data Table |                                                           |                                           |                                                                       |                                       |
|                           |                                                           |                                           |                                                                       |                                       |
|                           |                                                           |                                           |                                                                       |                                       |
|                           |                                                           |                                           |                                                                       |                                       |
|                           |                                                           |                                           |                                                                       |                                       |
|                           |                                                           |                                           |                                                                       |                                       |
|                           |                                                           |                                           |                                                                       |                                       |

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000                       | (b) Type of service | (c) Compensation |
|-----------------------------------------------------------------------------------|---------------------|------------------|
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
| Total number of others receiving over \$50,000 for professional services. . . . . |                     |                  |

Part IX-A

Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 1                                                                                                                                                                                                                                                     |          |
| 2                                                                                                                                                                                                                                                     |          |
| 3                                                                                                                                                                                                                                                     |          |
| 4                                                                                                                                                                                                                                                     |          |

Part IX-B

Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|------------------------------------------------------------------------------------------------------------------|--------|
| 1                                                                                                                |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| 2                                                                                                                |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| All other program-related investments. See page 24 of the instructions                                           |        |
| 3                                                                                                                |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| Total. Add lines 1 through 3 . . . . .                                                                           |        |

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |                                                                                                                    |    |           |
|---|--------------------------------------------------------------------------------------------------------------------|----|-----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes         |    |           |
| a | Average monthly fair market value of securities. . . . .                                                           | 1a | 6,880,085 |
| b | Average of monthly cash balances. . . . .                                                                          | 1b | 136,455   |
| c | Fair market value of all other assets (see instructions). . . . .                                                  | 1c | 211,485   |
| d | Total (add lines 1a, b, and c). . . . .                                                                            | 1d | 7,228,025 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . . | 1e |           |
| 2 | Acquisition indebtedness applicable to line 1 assets. . . . .                                                      | 2  | 0         |
| 3 | Subtract line 2 from line 1d. . . . .                                                                              | 3  | 7,228,025 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .  | 4  | 108,420   |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4                | 5  | 7,119,605 |
| 6 | Minimum investment return. Enter 5% of line 5. . . . .                                                             | 6  | 355,980   |

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|    |                                                                                                           |    |         |
|----|-----------------------------------------------------------------------------------------------------------|----|---------|
| 1  | Minimum investment return from Part X, line 6. . . . .                                                    | 1  | 355,980 |
| 2a | Tax on investment income for 2013 from Part VI, line 5. . . . .                                           | 2a | 36,538  |
| b  | Income tax for 2013 (This does not include the tax from Part VI ). . . . .                                | 2b |         |
| c  | Add lines 2a and 2b. . . . .                                                                              | 2c | 36,538  |
| 3  | Distributable amount before adjustments Subtract line 2c from line 1. . . . .                             | 3  | 319,442 |
| 4  | Recoveries of amounts treated as qualifying distributions. . . . .                                        | 4  |         |
| 5  | Add lines 3 and 4. . . . .                                                                                | 5  | 319,442 |
| 6  | Deduction from distributable amount (see instructions). . . . .                                           | 6  |         |
| 7  | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . . | 7  | 319,442 |

Part XII

Qualifying Distributions (see instructions)

|                                                                                                                                                                                              |                                                                                                                                                              |    |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------|
| 1                                                                                                                                                                                            | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes                                                                    |    |         |
| a                                                                                                                                                                                            | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .                                                                         | 1a | 421,066 |
| b                                                                                                                                                                                            | Program-related investments—total from Part IX-B. . . . .                                                                                                    | 1b | 0       |
| 2                                                                                                                                                                                            | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .                                           | 2  | 0       |
| 3                                                                                                                                                                                            | Amounts set aside for specific charitable projects that satisfy the                                                                                          |    |         |
| a                                                                                                                                                                                            | Suitability test (prior IRS approval required). . . . .                                                                                                      | 3a | 0       |
| b                                                                                                                                                                                            | Cash distribution test (attach the required schedule). . . . .                                                                                               | 3b | 0       |
| 4                                                                                                                                                                                            | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4                                                    | 4  | 421,066 |
| 5                                                                                                                                                                                            | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . . | 5  |         |
| 6                                                                                                                                                                                            | Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .                                                                                      | 6  | 421,066 |
| Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years |                                                                                                                                                              |    |         |

Part XIII

Undistributed Income (see instructions)

|                                                                                                                                                                                     | (a)<br>Corpus | (b)<br>Years prior to 2012 | (c)<br>2012 | (d)<br>2013 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2013 from Part XI, line 7                                                                                                                                |               |                            |             | 319,442     |
| 2 Undistributed income, if any, as of the end of 2013                                                                                                                               |               |                            |             |             |
| a Enter amount for 2012 only. . . . .                                                                                                                                               |               |                            | 98,558      |             |
| b Total for prior years 2011 , 2010 , 2009                                                                                                                                          |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2013                                                                                                                                   |               |                            |             |             |
| a From 2008. . . . .                                                                                                                                                                |               |                            |             |             |
| b From 2009. . . . .                                                                                                                                                                |               |                            |             |             |
| c From 2010. . . . .                                                                                                                                                                |               |                            |             |             |
| d From 2011. . . . .                                                                                                                                                                |               |                            |             |             |
| e From 2012. . . . .                                                                                                                                                                |               |                            |             |             |
| f Total of lines 3a through e. . . . .                                                                                                                                              |               |                            |             |             |
| 4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 421,066                                                                                                              |               |                            |             |             |
| a Applied to 2012, but not more than line 2a                                                                                                                                        |               |                            | 98,558      |             |
| b Applied to undistributed income of prior years (Election required—see instructions). . . . .                                                                                      |               |                            |             |             |
| c Treated as distributions out of corpus (Election required—see instructions). . . . .                                                                                              |               |                            |             |             |
| d Applied to 2013 distributable amount. . . . .                                                                                                                                     |               |                            |             | 319,442     |
| e Remaining amount distributed out of corpus                                                                                                                                        | 3,066         |                            |             |             |
| 5 Excess distributions carryover applied to 2013<br>(If an amount appears in column (d), the same amount must be shown in column (a).)                                              |               |                            |             |             |
| 6 Enter the net total of each column as indicated below:                                                                                                                            |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                                   | 3,066         |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b. . . . .                                                                                                          |               |                            |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               |                            |             |             |
| d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .                                                                                                           |               |                            |             |             |
| e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .                                                                             |               |                            |             |             |
| f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .                                                               |               |                            |             | 0           |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .                                  |               |                            |             |             |
| 8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .                                                                                  |               |                            |             |             |
| 9 Excess distributions carryover to 2014.<br>Subtract lines 7 and 8 from line 6a . . . . .                                                                                          | 3,066         |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                               |               |                            |             |             |
| a Excess from 2009. . . .                                                                                                                                                           |               |                            |             |             |
| b Excess from 2010. . . .                                                                                                                                                           |               |                            |             |             |
| c Excess from 2011. . . .                                                                                                                                                           |               |                            |             |             |
| d Excess from 2012. . . .                                                                                                                                                           |               |                            |             |             |
| e Excess from 2013. . . . 3,066                                                                                                                                                     |               |                            |             |             |

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

|    |                                                                                                                                                    |          |               |          |          |           |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
| 2a | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.                         | Tax year | Prior 3 years |          |          | (e) Total |
|    |                                                                                                                                                    | (a) 2013 | (b) 2012      | (c) 2011 | (d) 2010 |           |
|    |                                                                                                                                                    |          |               |          |          |           |
| b  | 85% of line 2a                                                                                                                                     |          |               |          |          |           |
| c  | Qualifying distributions from Part XII, line 4 for each year listed.                                                                               |          |               |          |          |           |
| d  | Amounts included in line 2c not used directly for active conduct of exempt activities.                                                             |          |               |          |          |           |
| e  | Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.                                     |          |               |          |          |           |
| 3  | Complete 3a, b, or c for the alternative test relied upon                                                                                          |          |               |          |          |           |
| a  | "Assets" alternative test—enter                                                                                                                    |          |               |          |          |           |
|    | (1) Value of all assets                                                                                                                            |          |               |          |          |           |
|    | (2) Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                      |          |               |          |          |           |
| b  | "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.                                 |          |               |          |          |           |
| c  | "Support" alternative test—enter                                                                                                                   |          |               |          |          |           |
|    | (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). |          |               |          |          |           |
|    | (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).                                      |          |               |          |          |           |
|    | (3) Largest amount of support from an exempt organization                                                                                          |          |               |          |          |           |
|    | (4) Gross investment income                                                                                                                        |          |               |          |          |           |

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

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Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                           | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|-----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------|
| Name and address (home or business)                 |                                                                                                                    |                                      |                                     |         |
| a Paid during the year<br>See Additional Data Table |                                                                                                                    |                                      |                                     |         |
| Total . . . . .                                     |                                                                                                                    |                                      | 3a                                  | 384,536 |
| b Approved for future payment                       |                                                                                                                    |                                      |                                     |         |
| Total . . . . .                                     |                                                                                                                    |                                      | 3b                                  |         |

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)



Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

| (a) Name and address                                                                                                                                | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| Herbie Bohnet <br>97 Mount Auburn Street<br>Cambridge, MA 02138    | Secretary<br>1 0                                          | 0                                         |                                                                       |                                       |
| John Craig <br>97 Mount Auburn Street<br>Cambridge, MA 02138       | Dir / Treas<br>1 0                                        | 0                                         |                                                                       |                                       |
| Susanne Francis <br>97 Mount Auburn Street<br>Cambridge, MA 02138  | Assistant VP<br>1 0                                       | 0                                         |                                                                       |                                       |
| Sheryl Johns <br>97 Mount Auburn Street<br>Cambridge, MA 02138     | Pres / Dir / Treas*<br>1 0                                | 0                                         |                                                                       |                                       |
| William H McLean <br>97 Mount Auburn Street<br>Cambridge, MA 02138 | Dir / Sec<br>1 0                                          | 0                                         |                                                                       |                                       |
| David Salem <br>97 Mount Auburn Street<br>Cambridge, MA 02138      | Pres / Dir<br>1 0                                         | 0                                         |                                                                       |                                       |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                                                                                              | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution         | Amount  |
|------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------------------|---------|
| Name and address (home or business)                                                                                    |                                                                                                           |                                |                                          |         |
| <b>a</b> Paid during the year                                                                                          |                                                                                                           |                                |                                          |         |
| ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVE CHICAGO,IL 60603                                                           | N/A                                                                                                       | PC                             | General & Unrestricted                   | 250     |
| ASSOCIATION FOR COMMUNITY BROADCASTING - HOUSTON P 4343 ELGIN ST HOUSTON,TX 77204                                      | N/A                                                                                                       | PC                             | General & Unrestricted                   | 1,000   |
| BRIGHTFOCUS FOUNDATION 22512 GATEWAY CENTER DR CLARKSBURG,MD 20871                                                     | N/A                                                                                                       | PC                             | General & Unrestricted                   | 200     |
| CATHOLIC RELIEF SERVICES INC 228 W LEXINGTON ST BALTIMORE,MD 21201                                                     | N/A                                                                                                       | PC                             | General & Unrestricted                   | 25,000  |
| CENTER FOR EFFECTIVE PHILANTHROPY INC 675 MASSACHUSETTS AVE STE 903 CAMBRIDGE,MA 02139                                 | N/A                                                                                                       | PC                             | General & Unrestricted                   | 1,000   |
| CHAPIN SCHOOL LTD 100 E END AVE NEWYORK,NY 10028                                                                       | N/A                                                                                                       | PC                             | New Science Course in Molecular Genetics | 25,000  |
| CHICAGO HORTICULTURAL SOCIETY 1000 LAKE COOK RD GLENCOE,IL 60022                                                       | N/A                                                                                                       | PC                             | General & Unrestricted                   | 250     |
| CHILDHOOD CANCER FAMILY ALLIANCE INC 8323 SW FWY STE 435 HOUSTON,TX 77074                                              | N/A                                                                                                       | PC                             | General & Unrestricted                   | 1,000   |
| CROSSNORE SCHOOL INCORPORATED PO BOX 249 CROSSNORE,NC 28616                                                            | N/A                                                                                                       | PC                             | General & Unrestricted                   | 250     |
| DAVIDSON COLLEGE PO BOX 7162 DAVIDSON,NC 28035                                                                         | N/A                                                                                                       | PC                             | General & Unrestricted                   | 1,250   |
| DISCOVERY GREEN CONSERVANCY 1500 MCKINNEY ST HOUSTON,TX 77010                                                          | N/A                                                                                                       | PC                             | General & Unrestricted                   | 2,000   |
| DONORSCHOOSE ORG 134 W 37TH ST 11TH FL NEWYORK,NY 10018                                                                | N/A                                                                                                       | PC                             | General & Unrestricted                   | 100     |
| FOOD GATHERERS PO BOX 131037 ANN ARBOR,MI 48113                                                                        | N/A                                                                                                       | PC                             | General & Unrestricted                   | 10,000  |
| FOUNDATION FOR THE CAROLINAS 220 N TRYON ST CHARLOTTE,NC 28202                                                         | N/A                                                                                                       | PC                             | General & Unrestricted                   | 45,000  |
| FURMAN UNIVERSITY 3300 POINSETT HWY GREENVILLE,SC 29613                                                                | N/A                                                                                                       | PC                             | General & Unrestricted                   | 500     |
| <b>Total . . . . .</b>  <b>3a</b> |                                                                                                           |                                |                                          | 384,536 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                                                                                              | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Name and address (home or business)                                                                                    |                                                                                                           |                                |                                  |         |
| <b>a</b> Paid during the year                                                                                          |                                                                                                           |                                |                                  |         |
| GLEN VIEW CLUB SCHOLARSHIP FOUNDATION PO BOX 309 GOLF,IL 60029                                                         | N/A                                                                                                       | PC                             | General & Unrestricted           | 250     |
| GOLDEN APPLE FOUNDATION OF NEW MEXICO PO BOX 40469 ALBUQUERQUE,NM 87196                                                | N/A                                                                                                       | PC                             | General & Unrestricted           | 250     |
| GROUNDSWELL INTERNATIONAL INC 1215 KEARNY ST NE WASHINGTON,DC 20017                                                    | N/A                                                                                                       | PC                             | General & Unrestricted           | 5,000   |
| MEMPHIS HIGH SCHOOL 34130 BORDMAN RD MEMPHIS,MI 48041                                                                  | N/A                                                                                                       | PC                             | General & Unrestricted           | 3,333   |
| MIDWEST PALLIATIVE & HOSPICE CARECENTER 2050 CLAIRE CT GLENVIEW,IL 60025                                               | N/A                                                                                                       | PC                             | General & Unrestricted           | 250     |
| NEUTRAL ZONE 310 E WASHINGTON ST ANN ARBOR,MI 48104                                                                    | N/A                                                                                                       | PC                             | General & Unrestricted           | 10,000  |
| PASADENA MEMORIAL HIGH SCHOOL BAND BOOSTER CLUB LL PO BOX 5335 PASADENA,TX 77508                                       | N/A                                                                                                       | PC                             | General & Unrestricted           | 100     |
| PRESIDENT & FELLOWS OF MIDDLEBURY COLLEGE 5 COURT ST MIDDLEBURY,VT 05753                                               | N/A                                                                                                       | PC                             | General & Unrestricted           | 25,000  |
| PRINCE OF WALES FOUNDATION 888 17TH ST NW STE 201 WASHINGTON,DC 20006                                                  | N/A                                                                                                       | PC                             | General & Unrestricted           | 12,500  |
| RAVINIA FESTIVAL ASSOCIATION 418 SHERIDAN RD HIGHLAND PARK,IL 60035                                                    | N/A                                                                                                       | PC                             | General & Unrestricted           | 1,823   |
| ROBERT A TOIGO FOUNDATION 180 GRAND AVE STE 900 OAKLAND,CA 94612                                                       | N/A                                                                                                       | PC                             | General & Unrestricted           | 8,000   |
| ROYAL OAK FOUNDATION INC 35 W 35TH ST RM 1200 NEWYORK,NY 10001                                                         | N/A                                                                                                       | PC                             | General & Unrestricted           | 130     |
| SHELTER ASSOCIATION OF WASHTENAW PO BOX 7370 ANN ARBOR,MI 48107                                                        | N/A                                                                                                       | PC                             | General & Unrestricted           | 5,000   |
| ST LOUIS UNIVERSITY HIGH SCHOOL 4970 OAKLAND AVE SAINT LOUIS,MO 63110                                                  | N/A                                                                                                       | PC                             | Strategic Planning               | 5,000   |
| THE GREATER BOSTON FOOD BANK INC 70 S BAY AVE BOSTON,MA 02118                                                          | N/A                                                                                                       | PC                             | General & Unrestricted           | 25,000  |
| <b>Total . . . . .</b>  <b>3a</b> |                                                                                                           |                                |                                  | 384,536 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                                                                                      | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution                               | Amount  |
|----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------------------------------------|---------|
| Name and address (home or business)                                                                            |                                                                                                           |                                |                                                                |         |
| <b>a</b> Paid during the year                                                                                  |                                                                                                           |                                |                                                                |         |
| THE NATIONAL TRUST FOR SCOTLAND FOUNDATION USA INC<br>45 SCHOOL ST 3RD FL<br>BOSTON,MA 02108                   | N/A                                                                                                       | PC                             | General & Unrestricted                                         | 12,500  |
| THE WALSH COLLEGE FOUNDATION<br>PO BOX 7006<br>TROY,MI 48007                                                   | N/A                                                                                                       | PC                             | One on One Tutoring Program                                    | 5,000   |
| THE YOUNG MENS CHRISTIAN ASSOCIATION OF THE TRIANG<br>801 CORPORATE CENTER DR STE 200<br>RALEIGH,NC 27607      | N/A                                                                                                       | PC                             | General & Unrestricted                                         | 500     |
| TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA The Pe 601<br>FRANKLIN BLDG 3451 WALNUT ST<br>PHILADELPHIA,PA 19104 | N/A                                                                                                       | PC                             | Building Bridges to Wealth Program                             | 5,000   |
| TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA The Pe 601<br>FRANKLIN BLDG 3451 WALNUT ST<br>PHILADELPHIA,PA 19104 | N/A                                                                                                       | PC                             | Civic Scholars Program                                         | 20,000  |
| UNITED NEGRO COLLEGE FUND INC<br>8260 WILLOW OAKS CORP DR PO BOX 10<br>FAIRFAX,VA 22031                        | N/A                                                                                                       | PC                             | General & Unrestricted                                         | 1,000   |
| UNIVERSITY OF CALIFORNIA BERKELEY FOUNDATION 2080<br>ADDISON ST 4200<br>BERKELEY,CA 94720                      | N/A                                                                                                       | PC                             | Undergraduate Scholarship                                      | 25,000  |
| UNIVERSITY OF HOUSTON FOUNDATION 4543 POST OAK PL<br>DR STE 250<br>HOUSTON,TX 77027                            | N/A                                                                                                       | PC                             | Lightfoot/Johns Family Accounting Scholarship Endowment Fund   | 25,000  |
| UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL PO BOX 309<br>CHAPEL HILL,NC 27514                                 | N/A                                                                                                       | PC                             | General & Unrestricted                                         | 500     |
| UNIVERSITY OF RICHMOND 28 WESTHAMPTON WAY<br>RICHMOND,VA 23173                                                 | N/A                                                                                                       | PC                             | General & Unrestricted                                         | 10,000  |
| UNIVERSITY OF RICHMOND 28 WESTHAMPTON WAY<br>RICHMOND,VA 23173                                                 | N/A                                                                                                       | PC                             | Robins Business School Investment Management Education Program | 25,000  |
| URBAN INSTITUTE 2100 M ST NW<br>WASHINGTON,DC 20037                                                            | N/A                                                                                                       | PC                             | General & Unrestricted                                         | 25,000  |
| WIKIMEDIA FOUNDATION INC 149 NEW MONTGOMERY ST 3RD FL<br>SAN FRANCISCO,CA 94105                                | N/A                                                                                                       | PC                             | General & Unrestricted                                         | 100     |
| WILLIAMS COLLEGE 75 PARK ST<br>WILLIAMSTOWN,MA 01267                                                           | N/A                                                                                                       | PC                             | Support for Student Internships                                | 15,000  |
| WINDOW TO THE WORLD COMMUNICATIONS INC 5400 N ST<br>LOUIS AVE<br>CHICAGO,IL 60625                              | N/A                                                                                                       | PC                             | General & Unrestricted                                         | 500     |
| <b>Total . . . . . ▶ 3a</b>                                                                                    |                                                                                                           |                                |                                                                | 384,536 |

**TY 2013 Accounting Fees Schedule****Name:** TIFF Charitable Foundation**EIN:** 52-1728674

| Category    | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|-------------|--------|--------------------------|------------------------|---------------------------------------------|
| BOOKKEEPING | 24,535 |                          |                        | 24,535                                      |

**TY 2013 Compensation Explanation****Name:** TIFF Charitable Foundation**EIN:** 52-1728674

| Person Name     | Explanation                         |
|-----------------|-------------------------------------|
| Herbie Bohnet   | * Removed during 2013               |
| Susanne Francis | * Removed during 2013               |
| Sheryl Johns    | * Removed from position during 2013 |
| David Salem     | * Removed during 2013               |

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2013 Depreciation Schedule**

**Name:** TIFF Charitable Foundation

**EIN:** 52-1728674

**TY 2013 General Explanation Attachment****Name:** TIFF Charitable Foundation**EIN:** 52-1728674

| Identifier                                      | Return Reference                                | Explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-------------------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part XIII (990-PF) -<br>Undistributed<br>Income | Part XIII (990-PF) -<br>Undistributed<br>Income | In 2013, TIFF Charitable (the "Foundation") discovered that on its Form 990-PF for taxable year ending December 31, 2012, Parts X and XI were not recorded properly. The Foundation would not have been subject to an underdistribution penalty under 4942 in respect of its undistributed income for 2012 if the average value of the assets had been properly recorded in Part X of the 2012 annual return. Therefore, the Foundation has chosen not to amend Form 990-PF for taxable year ending December 31, 2012. Instead, the Foundation has adjusted the 2012 undistributed income reported in Part XIII of Form 990-PF for year ending December 31, 2013 to reflect the correction. Additionally, the Foundation has adjusted the 2012 net value of noncharitable-use assets reported in Part V of the 2013 annual return to reflect the correction described herein. |

**TY 2013 Investments Corporate  
Stock Schedule****Name:** TIFF Charitable Foundation**EIN:** 52-1728674

| Name of Stock         | End of Year Book<br>Value | End of Year Fair<br>Market Value |
|-----------------------|---------------------------|----------------------------------|
| TIFF MULTI ASSET FUND | 5,936,363                 | 6,679,565                        |
| TIFF SHORT TERM FUND  | 591,423                   | 591,417                          |

**TY 2013 Investments - Land Schedule****Name:** TIFF Charitable Foundation**EIN:** 52-1728674

**TY 2013 Land, Etc. Schedule****Name:** TIFF Charitable Foundation**EIN:** 52-1728674

# TY 2013 Legal Fees Schedule

**Name:** TIFF Charitable Foundation

**EIN:** 52-1728674

| Category                      | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|-------------------------------|--------|--------------------------|------------------------|---------------------------------------------|
| GENERAL GOVERNANCE<br>MATTERS | 6,389  | 5,536                    |                        | 853                                         |

TY 2013 Other Decreases Schedule

**Name:** TIFF Charitable Foundation

**EIN:** 52-1728674

| Description                 | Amount  |
|-----------------------------|---------|
| ADJUST BOOK BASIS TO ACTUAL | 619,211 |

# TY 2013 Other Expenses Schedule

**Name:** TIFF Charitable Foundation

**EIN:** 52-1728674

| Description                   | Revenue and Expenses<br>per Books | Net Investment<br>Income | Adjusted Net Income | Disbursements for<br>Charitable Purposes |
|-------------------------------|-----------------------------------|--------------------------|---------------------|------------------------------------------|
| Bank Charges                  | 119                               | 119                      |                     |                                          |
| Foundation Dues & Memberships | 2,255                             |                          |                     | 2,255                                    |
| Indemnification Insurance     | 1,000                             |                          |                     | 1,000                                    |
| Office Supplies               | 453                               |                          |                     | 453                                      |
| Postage/Delivery Service      | 123                               |                          |                     | 123                                      |
| State or Local Filing Fees    | 634                               |                          |                     | 634                                      |

## TY 2013 Other Income Schedule

**Name:** TIFF Charitable Foundation

**EIN:** 52-1728674

| Description                 | Revenue And<br>Expenses Per Books | Net Investment<br>Income | Adjusted Net Income |
|-----------------------------|-----------------------------------|--------------------------|---------------------|
| License fees                | 108,000                           | 108,000                  |                     |
| Excise tax accrual reversal | 30                                |                          |                     |

**TY 2013 Other Professional Fees Schedule****Name:** TIFF Charitable Foundation**EIN:** 52-1728674

| Category            | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|---------------------|--------|--------------------------|------------------------|---------------------------------------------|
| ADMINISTRATION FEES | 10,591 | 5,295                    |                        | 5,295                                       |
| WEBSITE DEVELOPMENT | 114    |                          |                        | 114                                         |

**TY 2013 Taxes Schedule****Name:** TIFF Charitable Foundation**EIN:** 52-1728674

| Category            | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|---------------------|--------|--------------------------|------------------------|---------------------------------------------|
| EXCISE TAX FOR 2013 | 37,500 |                          |                        |                                             |
| EXCISE TAX FOR 2012 | 7,600  |                          |                        |                                             |