Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation
E.H., E.J., & K.H. WALDRON
CHARITABLE FD

A Employer identification number
52-1289232

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
290 BONERS RUN ROAD

B Telephone number
540-774-4415

City or town, state or province, country, and ZIP or foreign postal code
SHAWSVILLE, VA 24162

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,890,788.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	100.	100.		STATEMENT 1
	4	Dividends and interest from securities	266,103.	262,103.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	<48,477.>			
	b	Gross sales price for all assets on line 6a 904,979.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	217,726.	262,203.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	2,205.	0.		2,205.
	c	Other professional fees STMT 4	587.	0.		587.
	17	Interest				
	18	Taxes STMT 5	6,804.	1,512.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	25,685.	25,640.		33.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	35,281.	27,152.		2,825.
	25	Contributions, gifts, grants paid	424,700.			424,700.
	26	**Total expenses and disbursements.** Add lines 24 and 25	459,981.	27,152.		427,525.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<242,255.>			
	b	**Net investment income** (if negative, enter -0-)		235,051.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	625,983.	312,942.	313,014.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 7	2,618,294.	2,468,794.	2,582,591.
	b	Investments - corporate stock STMT 8	2,696,486.	2,894,168.	5,171,791.
	c	Investments - corporate bonds STMT 9	368,162.	390,766.	404,587.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	269,202.	269,202.	418,805.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,578,127.	6,335,872.	8,890,788.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	6,578,127.	6,335,872.	
	30	**Total net assets or fund balances**	6,578,127.	6,335,872.	
	31	**Total liabilities and net assets/fund balances**	6,578,127.	6,335,872.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,578,127.
2	Enter amount from Part I, line 27a	2	<242,255.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,335,872.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,335,872.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE ATTACHED - NET S-TERM LOSS	P	VARIOUS	VARIOUS
b	SCHEDULE ATTACED - NET L-TERM LOSS	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	165,524.		169,314.	<3,790.>
b	739,455.		784,142.	<44,687.>
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<3,790.>
b				<44,687.>
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	<48,477.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	406,195.	8,430,976.	.048179
2011	432,196.	8,310,647.	.052005
2010	486,400.	7,995,171.	.060837
2009	214,634.	2,908,098.	.073806
2008	249,855.	3,362,138.	.074314

2 Total of line 1, column (d)	2	.309141
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061828
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	8,536,207.
5 Multiply line 4 by line 3	5	527,777.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,351.
7 Add lines 5 and 6	7	530,128.
8 Enter qualifying distributions from Part XII, line 4	8	427,525.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	4,701.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,701.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	4,701.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 4,960.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	4,960.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	259.
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 259. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE OFFICERS Telephone no. ▶ 540-268-2456

Located at ▶ 290 BONERS RUN ROAD, SHAWSVILLE, VA ZIP+4 ▶ 24162

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN H. WALDRON 290 BONERS RUN ROAD SHAWSVILLE, VA 24162	PRESIDENT & TREASURER 0.50	0.	0.	0.
SHAWN A. RICCI 290 BONERS RUN ROAD SHAWSVILLE, VA 24162	VICE PRESIDENT & SECRETARY 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	8,205,930.
b	Average of monthly cash balances		1b	460,270.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	8,666,200.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	8,666,200.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	129,993.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	8,536,207.
6	**Minimum investment return.** Enter 5% of line 5		6	426,810.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	426,810.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 4,701.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	4,701.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	422,109.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	422,109.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	422,109.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	427,525.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	427,525.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	427,525.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				422,109.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 83,868.				
b From 2009 70,901.				
c From 2010 88,169.				
d From 2011 21,237.				
e From 2012				
f **Total** of lines 3a through e	264,175.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 427,525.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				422,109.
e Remaining amount distributed out of corpus	5,416.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	269,591.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	83,868.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	185,723.			
10 Analysis of line 9:				
a Excess from 2009 70,901.				
b Excess from 2010 88,169.				
c Excess from 2011 21,237.				
d Excess from 2012				
e Excess from 2013 5,416.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMNESTY INTERNATIONAL P.O. BOX 98233 WASHINGTON, DC 20090-8233	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	4,000.
ANGELS OF ASSISSI P.O. BOX 11845 ROANOKE, VA 24022	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	7,500.
BLUE RIDGE LAND CONSERVANCY 722 1ST ST SW SUITE L ROANOKE, VA 24016-4120	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	2,500.
BLUE RIDGE PBS P.O. BOX 13246 ROANOKE, VA 24032-3246	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	3,000.
CARILION CLINIC CHILDREN'S HOSPITAL P.O. BOX 13367 ROANOKE, VA 24033-998	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	2,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	424,700.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	100.	
4 Dividends and interest from securities			14	266,103.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<48,477.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		217,726.	0.

13 **Total**. Add line 12, columns (b), (d), and (e) 13 217,726.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/14/14 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
TERRENCE M. CLEM	Terrence M. Clem	5/13/14		P01424762

Firm's name ▶ AMMEN & CLEM PC — Firm's EIN ▶ 54-1947701

Firm's address ▶ 5401 FALLOWATER LANE, SW SUITE H ROANOKE, VA 24018 — Phone no. 540-989-1487

I.D.# 51-1289232
990-PF

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-19-10	01-01-13	12,692 49	FNMA Remic Trust 2008-46 6 000% Due 06-25-38	0 00	0 00	0 00		
04-30-10	01-01-13	34,785 47	GNMA Remic Trust 2009-83 5 000% Due 04-20-35	1,619 70	0 00	0 00		-1,619 70
02-19-10	01-01-13	30,098 28	GNMA Remic Trust 2009-113 5 000% Due 04-16-38	1,843 52	0 00	0 00		-1,843 52
05-14-10	01-01-13	11,914 79	GNMA Remic Trust 2009-66 5 000% Due 08-16-34	257 10	0 00	0 00		-257 10
09-13-12	01-15-13	4,706 92	FHLMC Remic Series 3982 3 500% Due 03-15-35	4,795 17	0 00	4,706 92	-88 25	
07-08-10	01-15-13	610 64	GNMA Pass-Thru X Single Family 5 000% Due 04-15-24	651 86	0 00	610 64		-41 22
05-05-10	01-15-13	831 16	FHLMC PC Prepay Prm 15 5 000% Due 02-01-20	877 39	0 00	831 16		-46 23
05-12-10	01-15-13	2,075 55	FHLMC PC Prepay Prm 30 5 500% Due 05-01-23	2,194 89	0 00	2,075 55		-119 34
03-16-07	01-15-13	124 75	FHLMC Remic Series 2601 4 000% Due 10-15-22	117 27	0 00	124 75		7 48
03-16-07	01-15-13	239 04	FHLMC Remic Series 2707 5 000% Due 11-15-18	225 89	0 00	239 04		13 15
06-29-10	01-15-13	179 42	GNMA Pass-Thru X Single Family 5 000% Due 11-15-20	189 70	0 00	179 42		-10 28
07-21-08	01-15-13	443 12	GNMA Pass-Thru X Single Family 5 500% Due 01-15-18	449 77	0 00	443 12		-6 65
09-01-08	01-15-13	485 61	GNMA Pass-Thru X Single Family 5 000% Due 06-15-20	489 25	0 00	485 61		-3 64
06-29-10	01-15-13	392 40	GNMA Pass-Thru X Single Family 5 000% Due 01-15-18	417 56	0 00	392 40		-25 16
06-24-10	01-16-13	2,755 31	GNMA Remic Trust 2004-22 4 500% Due 04-16-34	2,882 74	0 00	2,755 31		-127 43
06-16-10	01-22-13	102 17	Banc Amer FDG 2004-A Floater 5 838% Due 09-20-34	102 17	0 00	102 17		
09-12-12	01-22-13	7,022 31	GNMA Remic Trust 2011-114 2 500% Due 03-20-41	7,224 20	0 00	7,022 31	-201 89	
01-31-12	01-22-13	10,515 13	GNMA Pass-Thru C Single Family 5 500% Due 06-20-36	11,382 63	0 00	10,515 13	-867 50	
12-27-11	01-22-13	4,003 76	GNMA Remic Trust 2009-45 4 500% Due 06-20-39	4,274 01	0 00	4,003 76		-270 25
09-17-10	01-22-13	1,480 00	GNMA Remic Trust 2010-34 4 250% Due 03-20-38	1,576 20	0 00	1,480 00		-96 20
10-27-10	01-22-13	3,059 86	GNMA Remic Trust 2008-7 4 000% Due 01-20-37	3,166 95	0 00	3,059 86		-107 09
06-29-10	01-22-13	437 10	GNMA Remic Trust 2003-110 4 000% Due 10-20-33	445 07	0 00	437 10		-7 97

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
06-29-10	01-22-13	704.38	GNMA Remic Trust 2002-70 4 500% Due 08-20-32	718 97	0 00	704 38		-14 59
06-29-10	01-22-13	463 83	GNMA Pass-Thru M Single Family 4 500% Due 12-20-18	480 76	0 00	463 83		-16 93
06-29-10	01-22-13	282.79	GNMA Pass-Thru M Single Family 4 500% Due 02-20-20	292 93	0 00	282 79		-10 14
06-12-08	01-22-13	1,295 18	GNMA Remic Trust 2005-49 4 500% Due 06-20-33	1,269 28	0 00	1,295 18		25 90
08-03-10	01-25-13	24 49	Bear Stearns Arm Tr 2003-8 Floater 2 400% Due 01-25-34	24 12	0 00	24 49		0 37
05-23-11	01-25-13	2,058 66	FNMA Remic Trust 2009-65 4 000% Due 10-25-37	2,125 57	0 00	2,058 66		-66 91
06-25-10	01-25-13	4,461 71	FNMA Pass-Thru Int 15 Year 7 500% Due 08-01-17	4,969 23	0 00	4,461 71		-507 52
06-29-10	01-25-13	392 01	FNMA Pass-Thru Short 10 Year 4 000% Due 09-01-13	397 39	0 00	392 01		-5 38
03-24-10	01-25-13	3,168 12	IMPAC CMB Tr 2004-10 Floater 0 894% Due 03-25-35	2,863 19	0 00	3,168 12		304 93
06-01-12	01-25-13	187 44	ML Mtg Investors 2003-A2 Floater 1 833% Due 02-25-33	179 94	0 00	187 44	7 50	
05-13-08	01-25-13	5,686 67	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	5,743 54	0 00	5,686 67		-56 87
06-29-10	01-25-13	2,843 34	FNMA Remic Trust 2006-12A 5.500% Due 05-25-25	2,994 61	0 00	2,843 34		-151 27
12-15-06	02-01-13	50,000	General Elec Co 5 000% Due 02-01-13	50,088 50	-88 50	50,000 00		
02-19-10	02-01-13	20,364 16	FNMA Remic Trust 2008-46 6 000% Due 06-25-38	0 00	0 00	0 00		
04-30-10	02-01-13	31,119 62	GNMA Remic Trust 2009-83 5 000% Due 04-20-35	1,351 76	0 00	0 00		-1,351 76
02-19-10	02-01-13	27,857 28	GNMA Remic Trust 2009-113 5 000% Due 04-16-38	1,619 20	0 00	0 00		-1,619 20
05-14-10	02-01-13	12,730 94	GNMA Remic Trust 2009-66 5 000% Due 08-16-34	230 95	0 00	0 00		-230 95
09-13-12	02-15-13	6,517 30	FHLMC Remic Series 3982 3 500% Due 03-15-35	6,639 50	0 00	6,517 30	-122 20	
07-08-10	02-15-13	16,253 44	GNMA Pass-Thru X Single Family 5 000% Due 04-15-24	17,350 55	0 00	16,253 44		-1,097 11
05-05-10	02-15-13	834 97	FHLMC PC Prepay Prm 15 5 000% Due 02-01-20	881 42	0 00	834 97		-46 45
05-12-10	02-15-13	368 97	FHLMC PC Prepay Prm 30 5 500% Due 05-01-23	390 19	0 00	368 97		-21 22
03-16-07	02-15-13	166 23	FHLMC Remic Series 2601 4 000% Due 10-15-22	156 26	0 00	166 23		9 97

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-16-07	02-15-13	198 32	FHLMC Remic Series 2707 5 000% Due 11-15-18	187 41	0 00	198 32		10 91
06-29-10	02-15-13	1,163 93	GNMA Pass-Thru X Single Family 5 000% Due 11-15-20	1,230 61	0 00	1,163 93		-66 68
07-21-08	02-15-13	441 94	GNMA Pass-Thru X Single Family 5 500% Due 01-15-18	448 57	0 00	441 94		-6 63
09-01-08	02-15-13	487 83	GNMA Pass-Thru X Single Family 5 000% Due 06-15-20	491 49	0 00	487 83		-3 66
06-29-10	02-15-13	345 79	GNMA Pass-Thru X Single Family 5 000% Due 01-15-18	367.96	0 00	345 79		-22 17
06-24-10	02-19-13	2,124 73	GNMA Remic Trust 2004-22 4 500% Due 04-16-34	2,223 00	0 00	2,124 73		-98 27
06-16-10	02-20-13	1,109 31	Banc Amer FDG 2004-A Floater 5 838% Due 09-20-34	1,109 31	0 00	1,109 31		
09-12-12	02-20-13	3,848 88	GNMA Remic Trust 2011-114 2 500% Due 03-20-41	3,959 54	0 00	3,848 88	-110 66	
01-31-12	02-20-13	202 00	GNMA Pass-Thru C Single Family 5 500% Due 06-20-36	218 67	0 00	202 00		-16 67
12-27-11	02-20-13	4,230 06	GNMA Remic Trust 2009-45 4 500% Due 06-20-39	4,515 59	0 00	4,230 06		-285 53
09-17-10	02-20-13	1,471 19	GNMA Remic Trust 2010-34 4 250% Due 03-20-38	1,566 82	0 00	1,471 19		-95 63
10-27-10	02-20-13	3,491 64	GNMA Remic Trust 2008-7 4 000% Due 01-20-37	3,613 85	0 00	3,491 64		-122 21
06-29-10	02-20-13	446 25	GNMA Remic Trust 2003-110 4 000% Due 10-20-33	454.39	0 00	446 25		-8 14
06-29-10	02-20-13	717 06	GNMA Remic Trust 2002-70 4 500% Due 08-20-32	731 92	0 00	717 06		-14 86
06-29-10	02-20-13	150 33	GNMA Pass-Thru M Single Family 4 500% Due 12-20-18	155 82	0 00	150 33		-5 49
06-29-10	02-20-13	292 22	GNMA Pass-Thru M Single Family 4 500% Due 02-20-20	302 70	0 00	292 22		-10 48
06-12-08	02-20-13	1,639 42	GNMA Remic Trust 2005-49 4 500% Due 06-20-33	1,606 63	0 00	1,639 42		32 79
08-03-10	02-25-13	25 35	Bear Stearns Arm Tr 2003-8 Floater 2 400% Due 01-25-34	24 97	0 00	25 35		0 38
05-23-11	02-25-13	1,368 23	FNMA Remic Trust 2009-65 4.000% Due 10-25-37	1,412 70	0 00	1,368 23		-44 47
06-25-10	02-25-13	4,497 19	FNMA Pass-Thru Int 15 Year 7 500% Due 08-01-17	5,008 75	0 00	4,497 19		-511 56
06-29-10	02-25-13	345.84	FNMA Pass-Thru Short 10 Year 4 000% Due 09-01-13	350 59	0 00	345.84		-4 75

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-24-10	02-25-13	4,603 75	IMPAC CMB Tr 2004-10 Floater 0 894% Due 03-25-35	4,160 64	0 00	4,603 75		443 11
06-01-12	02-25-13	182 20	ML Mtg Investors 2003-A2 Floater 1 833% Due 02-25-33	174 91	0 00	182 20	7 29	
05-13-08	02-25-13	6,223 41	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	6,285 64	0 00	6,223 41		-62 23
06-29-10	02-25-13	3,111 70	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	3,277 25	0 00	3,111 70		-165 55
02-19-10	03-01-13	14,598 30	FNMA Remic Trust 2008-46 6 000% Due 06-25-38	0 00	0 00	0 00		
04-30-10	03-01-13	34,592 47	GNMA Remic Trust 2009-83 5 000% Due 04-20-35	1,394 51	0 00	0 00		-1,394 51
02-19-10	03-01-13	36,011 24	GNMA Remic Trust 2009-113 5 000% Due 04-16-38	1,980 62	0 00	0 00		-1,980 62
05-14-10	03-01-13	12,122 04	GNMA Remic Trust 2009-66 5 000% Due 08-16-34	178 24	0 00	0 00		-178 24
09-13-12	03-15-13	2,876 76	FHLMC Remic Series 3982 3 500% Due 03-15-35	2,930 70	0 00	2,876 76	-53 94	
07-08-10	03-15-13	528 87	GNMA Pass-Thru X Single Family 5 000% Due 04-15-24	564 57	0 00	528 87		-35 70
05-05-10	03-15-13	838 80	FHLMC PC Prepay Prm 15 5 000% Due 02-01-20	885 46	0 00	838 80		-46 66
05-12-10	03-15-13	2,076 58	FHLMC PC Prepay Prm 30 5 500% Due 05-01-23	2,195 98	0 00	2,076 58		-119 40
03-16-07	03-15-13	134 03	FHLMC Remic Series 2601 4 000% Due 10-15-22	125 99	0 00	134 03		8 04
03-16-07	03-15-13	148 80	FHLMC Remic Series 2707 5 000% Due 11-15-18	140 62	0 00	148 80		8 18
06-29-10	03-15-13	156 41	GNMA Pass-Thru X Single Family 5 000% Due 11-15-20	165 37	0 00	156 41		-8 96
07-21-08	03-15-13	444 15	GNMA Pass-Thru X Single Family 5 500% Due 01-15-18	450 81	0 00	444 15		-6 66
09-01-08	03-15-13	490 18	GNMA Pass-Thru X Single Family 5 000% Due 06-15-20	493 86	0 00	490 18		-3 68
06-29-10	03-15-13	580 16	GNMA Pass-Thru X Single Family 5 000% Due 01-15-18	617 35	0 00	580 16		-37 19
06-24-10	03-18-13	2,514 40	GNMA Remic Trust 2004-22 4 500% Due 04-16-34	2,630.69	0 00	2,514 40		-116 29
06-16-10	03-20-13	3,000 53	Banc Amer FDG 2004-A Floater 5 838% Due 09-20-34	3,000 53	0 00	3,000 53		
09-12-12	03-20-13	7,875 40	GNMA Remic Trust 2011-114 2 500% Due 03-20-41	8,101 82	0 00	7,875 40	-226 42	

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
01-31-12	03-20-13	206 47	GNMA Pass-Thru C Single Family 5 500% Due 06-20-36	223 50	0 00	206 47		-17 03
12-27-11	03-20-13	3,493 79	GNMA Remic Trust 2009-45 4.500% Due 06-20-39	3,729 62	0 00	3,493 79		-235 83
09-17-10	03-20-13	1,462 43	GNMA Remic Trust 2010-34 4 250% Due 03-20-38	1,557 49	0 00	1,462 43		-95 06
10-27-10	03-20-13	2,738 70	GNMA Remic Trust 2008-7 4 000% Due 01-20-37	2,834 55	0 00	2,738 70		-95 85
06-29-10	03-20-13	389 29	GNMA Remic Trust 2003-110 4 000% Due 10-20-33	396 39	0 00	389 29		-7 10
06-29-10	03-20-13	595 42	GNMA Remic Trust 2002-70 4 500% Due 08-20-32	607 76	0 00	595 42		-12 34
06-29-10	03-20-13	146 44	GNMA Pass-Thru M Single Family 4 500% Due 12-20-18	151 78	0 00	146 44		-5 34
06-29-10	03-20-13	998 09	GNMA Pass-Thru M Single Family 4 500% Due 02-20-20	1,033 89	0 00	998 09		-35 80
06-12-08	03-20-13	1,457 58	GNMA Remic Trust 2005-49 4 500% Due 06-20-33	1,428 43	0 00	1,457 58		29 15
08-03-10	03-25-13	26 21	Bear Stearns Arm Tr 2003-8 Floater 2 400% Due 01-25-34	25 82	0 00	26 21		0 39
05-23-11	03-25-13	2,604 32	FNMA Remic Trust 2009-65 4 000% Due 10-25-37	2,688 96	0 00	2,604 32		-84 64
06-25-10	03-25-13	4,532 89	FNMA Pass-Thru Int 15 Year 7 500% Due 08-01-17	5,048 51	0 00	4,532 89		-515 62
06-29-10	03-25-13	322 46	FNMA Pass-Thru Short 10 Year 4 000% Due 09-01-13	326 89	0 00	322 46		-4 43
06-01-12	03-25-13	199 54	ML Mtg Investors 2003-A2 Floater 1 833% Due 02-25-33	191 56	0 00	199 54	7 98	
05-13-08	03-25-13	3,781 49	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	3,819 31	0 00	3,781 49		-37 82
06-29-10	03-25-13	1,890 75	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	1,991 34	0 00	1,890 75		-100 59
03-24-10	03-25-13	9,600 06	IMPAC CMB Tr 2004-10 Floater 0 894% Due 03-25-35	8,676 05	0 00	9,600 06		924 01
02-19-10	04-01-13	9,008 16	FNMA Remic Trust 2008-46 6 000% Due 06-25-38	0 00	0 00	0 00		
04-30-10	04-01-13	33,494 44	GNMA Remic Trust 2009-83 5 000% Due 04-20-35	1,245 57	0 00	0 00		-1,245 57
02-19-10	04-01-13	30,637 79	GNMA Remic Trust 2009-113 5 000% Due 04-16-38	1,589 33	0 00	0 00		-1,589 33
05-14-10	04-01-13	13,053 39	GNMA Remic Trust 2009-66 5 000% Due 08-16-34	147 07	0 00	0 00		-147 07

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
05-05-10	04-15-13	842 66	FHLMC PC Prepay Prm 15 5 000% Due 02-01-20	889 53	0 00	842 66		-46 87
05-12-10	04-15-13	363 67	FHLMC PC Prepay Prm 30 5 500% Due 05-01-23	384 58	0 00	363 67		-20 91
06-29-10	04-15-13	1,314 46	GNMA Pass-Thru X Single Family 5 000% Due 11-15-20	1,389 76	0 00	1,314 46		-75 30
03-16-07	04-15-13	198 87	FHLMC Remic Series 2707 5 000% Due 11-15-18	187 93	0 00	198 87		10 94
03-16-07	04-15-13	143 76	FHLMC Remic Series 2601 4 000% Due 10-15-22	135 13	0 00	143 76		8 63
09-13-12	04-15-13	4,845 34	FHLMC Remic Series 3982 3 500% Due 03-15-35	4,936 19	0 00	4,845 34	-90 85	
07-08-10	04-15-13	531 29	GNMA Pass-Thru X Single Family 5 000% Due 04-15-24	567 15	0 00	531 29		-35 86
06-29-10	04-15-13	267 82	GNMA Pass-Thru X Single Family 5 000% Due 01-15-18	284 99	0 00	267 82		-17 17
07-21-08	04-15-13	445 56	GNMA Pass-Thru X Single Family 5 500% Due 01-15-18	452 24	0 00	445 56		-6 68
09-01-08	04-15-13	492 32	GNMA Pass-Thru X Single Family 5 000% Due 06-15-20	496 01	0 00	492 32		-3 69
06-24-10	04-16-13	1,688 33	GNMA Remic Trust 2004-22 4 500% Due 04-16-34	1,766 42	0 00	1,688 33		-78 09
01-31-12	04-20-13	204 03	GNMA Pass-Thru C Single Family 5 500% Due 06-20-36	220 86	0 00	204 03		-16 83
06-29-10	04-20-13	342 17	GNMA Pass-Thru M Single Family 4 500% Due 02-20-20	354 44	0 00	342 17		-12 27
06-29-10	04-20-13	151 58	GNMA Pass-Thru M Single Family 4 500% Due 12-20-18	157 11	0 00	151 58		-5 53
06-16-10	04-20-13	81 70	Banc Amer FDG 2004-A Floater 5 838% Due 09-20-34	81 70	0 00	81 70		
09-12-12	04-20-13	5,106 70	GNMA Remic Trust 2011-114 2 500% Due 03-20-41	5,253 52	0 00	5,106 70	-146 82	
09-17-10	04-20-13	1,453 72	GNMA Remic Trust 2010-34 4 250% Due 03-20-38	1,548 21	0 00	1,453 72		-94 49
10-27-10	04-20-13	2,677 31	GNMA Remic Trust 2008-7 4 000% Due 01-20-37	2,771 02	0 00	2,677 31		-93 71
12-27-11	04-20-13	3,432 11	GNMA Remic Trust 2009-45 4 500% Due 06-20-39	3,663 78	0 00	3,432 11		-231 67
06-12-08	04-20-13	1,330 49	GNMA Remic Trust 2005-49 4 500% Due 06-20-33	1,303 88	0 00	1,330 49		26 61
06-29-10	04-20-13	455 25	GNMA Remic Trust 2003-110 4 000% Due 10-20-33	463 55	0 00	455 25		-8 30

CATAWBA CAPITAL MANAGEMENT
REALIZED GAINS AND LOSSES
Waldron Charitable Foundation Inc.
Karen H. Waldron, President
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
06-29-10	04-20-13	564 80	GNMA Remic Trust 2002-70 4 500% Due 08-20-32	576 50	0 00	564 80		-11 70
08-03-10	04-25-13	4,743 15	Bear Stearns Arm Tr 2003-8 Floater 2 400% Due 01-25-34	4,672 00	0 00	4,743 15		71 15
03-25-13	04-25-13	3,703 23	ML Mtg Investors 2003-F Floater 0 794% Due 10-25-28	3,666 68	0 00	3,703 23	36 55	
06-01-12	04-25-13	199 99	ML Mtg Investors 2003-A2 Floater 1 833% Due 02-25-33	191.99	0 00	199 99	8 00	
03-24-10	04-25-13	8,104 94	IMPAC CMB Tr 2004-10 Floater 0 894% Due 03-25-35	7,324 84	0 00	8,104 94		780 10
05-23-11	04-25-13	3,843 57	FNMA Remic Trust 2009-65 4 000% Due 10-25-37	3,968 49	0 00	3,843 57		-124 92
05-13-08	04-25-13	5,218 00	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	5,270 18	0 00	5,218 00		-52 18
06-29-10	04-25-13	2,609 00	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	2,747 80	0 00	2,609 00		-138 80
06-25-10	04-25-13	4,568 57	FNMA Pass-Thru Int 15 Year 7 500% Due 08-01-17	5,088 24	0 00	4,568 57		-519 67
06-29-10	04-25-13	305 12	FNMA Pass-Thru Short 10 Year 4 000% Due 09-01-13	309 31	0 00	305 12		-4 19
04-21-08	04-29-13	400	Wellpoint Inc	19,555 98		29,423 39		9,867 40
03-17-06	04-29-13	400	Sanofi	18,085 95		21,670 20		3,584 25
06-17-03	04-29-13	600	Alcoa Inc	16,039 50		5,003 73		-11,035 77
02-19-10	05-01-13	12,498 25	FNMA Remic Trust 2008-46 6 000% Due 06-25-38	0 00	0 00	0 00		
04-30-10	05-01-13	39,314 21	GNMA Remic Trust 2009-83 5 000% Due 04-20-35	1,339 14	0 00	0 00		-1,339 14
02-19-10	05-01-13	27,250 38	GNMA Remic Trust 2009-113 5 000% Due 04-16-38	1,328 46	0 00	0 00		-1,328 46
05-14-10	05-01-13	15,438 21	GNMA Remic Trust 2009-66 5 000% Due 08-16-34	120 88	0 00	0 00		-120 88
07-08-10	05-15-13	533 73	GNMA Pass-Thru X Single Family 5 000% Due 04-15-24	569 76	0 00	533 73		-36 03
06-29-10	05-15-13	357 01	GNMA Pass-Thru X Single Family 5 000% Due 01-15-18	379 90	0 00	357 01		-22 89
07-21-08	05-15-13	450 09	GNMA Pass-Thru X Single Family 5 500% Due 01-15-18	456 84	0 00	450 09		-6 75
09-01-08	05-15-13	496 96	GNMA Pass-Thru X Single Family 5 000% Due 06-15-20	500 69	0 00	496 96		-3 73
06-29-10	05-15-13	146 71	GNMA Pass-Thru X Single Family 5 000% Due 11-15-20	155 11	0 00	146 71		-8 40

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CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss	
							Short Term	Long Term
03-16-07	05-15-13	207 83	FHLMC Remic Series 2707 5 000% Due 11-15-18	196 40	0 00	207 83		11 43
03-16-07	05-15-13	125 32	FHLMC Remic Series 2601 4 000% Due 10-15-22	117 80	0 00	125 32		7 52
09-13-12	05-15-13	3,901 49	FHLMC Remic Series 3982 3 500% Due 03-15-35	3,974 64	0 00	3,901 49	-73 15	
05-05-10	05-15-13	846 62	FHLMC PC Prepay Prm 15 5 000% Due 02-01-20	893 71	0 00	846 62		-47 09
05-12-10	05-15-13	362 48	FHLMC PC Prepay Prm 30 5 500% Due 05-01-23	383 32	0 00	362 48		-20 84
06-24-10	05-16-13	2,506 34	GNMA Remic Trust 2004-22 4 500% Due 04-16-34	2,622 26	0 00	2,506 34		-115 92
06-29-10	05-20-13	485 64	GNMA Pass-Thru M Single Family 4 500% Due 12-20-18	503 36	0 00	485 64		-17 72
06-16-10	05-20-13	1,126 30	Banc Amer FDG 2004-A Floater 5 838% Due 09-20-34	1,126 30	0 00	1,126 30		
09-12-12	05-20-13	5,468 94	GNMA Remic Trust 2011-114 2 500% Due 03-20-41	5,626 17	0 00	5,468 94	-157 23	
09-17-10	05-20-13	1,445 06	GNMA Remic Trust 2010-34 4 250% Due 03-20-38	1,538 99	0 00	1,445 06		-93 93
10-27-10	05-20-13	3,095 53	GNMA Remic Trust 2008-7 4 000% Due 01-20-37	3,203 87	0 00	3,095 53		-108 34
12-27-11	05-20-13	3,557 31	GNMA Remic Trust 2009-45 4 500% Due 06-20-39	3,797 43	0 00	3,557 31		-240 12
06-12-08	05-20-13	1,651 89	GNMA Remic Trust 2005-49 4 500% Due 06-20-33	1,618 85	0 00	1,651 89		33 04
06-29-10	05-20-13	391 96	GNMA Remic Trust 2003-110 4 000% Due 10-20-33	399 11	0 00	391 96		-7 15
06-29-10	05-20-13	679 39	GNMA Remic Trust 2002-70 4 500% Due 08-20-32	693 46	0 00	679 39		-14 07
01-31-12	05-20-13	205 04	GNMA Pass-Thru C Single Family 5 500% Due 06-20-36	221 96	0 00	205 04		-16 92
06-29-10	05-20-13	316 43	GNMA Pass-Thru M Single Family 4 500% Due 02-20-20	327 78	0 00	316 43		-11 35
08-03-10	05-25-13	2,518 45	Bear Stearns Arm Tr 2003-8 Floater 2.400% Due 01-25-34	2,480 67	0 00	2,518 45		37 78
06-01-12	05-25-13	227 76	ML Mtg Investors 2003-A2 Floater 1 833% Due 02-25-33	218 65	0 00	227 76	9 11	
03-24-10	05-25-13	2,361 75	IMPAC CMB Tr 2004-10 Floater 0.894% Due 03-25-35	2,134 43	0 00	2,361 75		227 32
05-23-11	05-25-13	2,865 90	FNMA Remic Trust 2009-65 4 000% Due 10-25-37	2,959 04	0 00	2,865 90		-93 14
05-13-08	05-25-13	4,539 35	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	4,584 74	0 00	4,539 35		-45 39

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
06-29-10	05-25-13	2,269 67	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	2,390 42	0 00	2,269 67		-120 75
06-25-10	05-25-13	4,604.88	FNMA Pass-Thru Int 15 Year 7 500% Due 08-01-17	5,128 69	0 00	4,604 88		-523 81
04-19-13	05-25-13	4,399 36	FNMA Pass-Thru Jumbo 15 Year 3 500% Due 10-01-26	4,553 75	0 00	4,399 36	-154 39	
06-29-10	05-25-13	282 14	FNMA Pass-Thru Short 10 Year 4 000% Due 09-01-13	286 01	0 00	282 14		-3 87
03-25-13	05-25-13	3,860 49	ML Mtg Investors 2003-F Floater 0 794% Due 10-25-28	3,822 39	0 00	3,860 49	38 10	
02-19-10	06-01-13	8,909 94	FNMA Remic Trust 2008-46 6 000% Due 06-25-38	0 00	0 00	0 00		
04-30-10	06-01-13	33,192 40	GNMA Remic Trust 2009-83 5 000% Due 04-20-35	1,026 89	0 00	0 00		-1,026 89
02-19-10	06-01-13	31,639 02	GNMA Remic Trust 2009-113 5 000% Due 04-16-38	1,443 53	0 00	0 00		-1,443 53
05-14-10	06-01-13	10,503 08	GNMA Remic Trust 2009-66 5 000% Due 08-16-34	46 14	0 00	0 00		-46 14
03-16-07	06-15-13	144 94	FHLMC Remic Series 2601 4 000% Due 10-15-22	136 24	0 00	144 94		8 70
09-13-12	06-15-13	3,794 89	FHLMC Remic Series 3982 3 500% Due 03-15-35	3,866 04	0 00	3,794 89	-71 15	
05-05-10	06-15-13	850 40	FHLMC PC Prepay Prm 15 5 000% Due 02-01-20	897 70	0 00	850 40		-47 30
05-12-10	06-15-13	1,439 89	FHLMC PC Prepay Prm 30 5 500% Due 05-01-23	1,522 68	0 00	1,439 89		-82 79
07-08-10	06-15-13	536 17	GNMA Pass-Thru X Single Family 5 000% Due 04-15-24	572 36	0 00	536 17		-36 19
06-29-10	06-15-13	447 05	GNMA Pass-Thru X Single Family 5 000% Due 01-15-18	475 71	0 00	447 05		-28 66
07-21-08	06-15-13	504 03	GNMA Pass-Thru X Single Family 5 500% Due 01-15-18	511 59	0 00	504 03		-7 56
09-01-08	06-15-13	501 62	GNMA Pass-Thru X Single Family 5 000% Due 06-15-20	505 38	0.00	501 62		-3 76
06-29-10	06-15-13	147 64	GNMA Pass-Thru X Single Family 5 000% Due 11-15-20	156 10	0 00	147 64		-8 46
03-16-07	06-15-13	187 70	FHLMC Remic Series 2707 5 000% Due 11-15-18	177 38	0 00	187 70		10 32
06-24-10	06-16-13	1,921 06	GNMA Remic Trust 2004-22 4 500% Due 04-16-34	2,009 91	0 00	1,921 06		-88 85
06-16-10	06-20-13	4,093 83	Banc Amer FDG 2004-A Floater 5 838% Due 09-20-34	4,093 83	0 00	4,093 83		

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
09-12-12	06-20-13	4,251 34	GNMA Remic Trust 2011-114 2 500% Due 03-20-41	4,373 57	0 00	4,251 34	-122 23	
09-17-10	06-20-13	1,436 45	GNMA Remic Trust 2010-34 4.250% Due 03-20-38	1,529 82	0 00	1,436 45		-93 37
10-27-10	06-20-13	2,861 02	GNMA Remic Trust 2008-7 4 000% Due 01-20-37	2,961 16	0 00	2,861 02		-100 14
12-27-11	06-20-13	3,360 08	GNMA Remic Trust 2009-45 4 500% Due 06-20-39	3,586 89	0 00	3,360 08		-226 81
06-12-08	06-20-13	1,562 92	GNMA Remic Trust 2005-49 4 500% Due 06-20-33	1,531 66	0 00	1,562 92		31 26
06-29-10	06-20-13	311 40	GNMA Remic Trust 2003-110 4 000% Due 10-20-33	317 08	0 00	311 40		-5 68
06-29-10	06-20-13	624 41	GNMA Remic Trust 2002-70 4 500% Due 08-20-32	637 35	0 00	624 41		-12 94
01-31-12	06-20-13	202 25	GNMA Pass-Thru C Single Family 5 500% Due 06-20-36	218 94	0 00	202 25		-16 69
06-29-10	06-20-13	299 34	GNMA Pass-Thru M Single Family 4 500% Due 02-20-20	310 08	0 00	299 34		-10 74
06-29-10	06-20-13	141 62	GNMA Pass-Thru M Single Family 4 500% Due 12-20-18	146 79	0 00	141 62		-5 17
08-03-10	06-25-13	22 62	Bear Stearns Arm Tr 2003-8 Floater 2 400% Due 01-25-34	22 28	0 00	22 62		0 34
06-29-10	06-25-13	252 24	FNMA Pass-Thru Short 10 Year 4 000% Due 09-01-13	255 70	0 00	252 24		-3 46
03-25-13	06-25-13	5,966 21	ML Mtg Investors 2003-F Floater 0 794% Due 10-25-28	5,907 33	0 00	5,966 21	58 88	
06-01-12	06-25-13	202 64	ML Mtg Investors 2003-A2 Floater 1 833% Due 02-25-33	194 53	0 00	202 64		8 11
03-24-10	06-25-13	112 82	IMPAC CMB Tr 2004-10 Floater 0 894% Due 03-25-35	101 96	0 00	112 82		10 86
05-23-11	06-25-13	2,154.75	FNMA Remic Trust 2009-65 4 000% Due 10-25-37	2,224 78	0 00	2,154 75		-70 03
05-13-08	06-25-13	4,566 70	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	4,612 37	0 00	4,566 70		-45 67
06-29-10	06-25-13	2,283 35	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	2,404 83	0 00	2,283 35		-121 48
06-25-10	06-25-13	4,641 45	FNMA Pass-Thru Int 15 Year 7 500% Due 08-01-17	5,169 41	0 00	4,641 45		-527 96
04-19-13	06-25-13	4,979 94	FNMA Pass-Thru Jumbo 15 Year 3 500% Due 10-01-26	5,154 70	0 00	4,979 94	-174 76	

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-19-10	07-01-13	3,725 18	FNMA Remic Trust 2008-46 6 000% Due 06-25-38	0 00	0 00	0 00		
04-30-10	07-01-13	29,524 66	GNMA Remic Trust 2009-83 5 000% Due 04-20-35	821 15	0 00	0 00		-821 15
02-19-10	07-01-13	22,399.58	GNMA Remic Trust 2009-113 5 000% Due 04-16-38	951 98	0 00	0 00		-951 98
05-14-10	07-01-13	11,501 27	GNMA Remic Trust 2009-66 5 000% Due 08-16-34	11 00	0 00	0 00		-11 00
05-05-10	07-15-13	854 19	FHLMC PC Prepay Prm 15 5 000% Due 02-01-20	901 70	0 00	854 19		-47 51
05-12-10	07-15-13	2,544 01	FHLMC PC Prepay Prm 30 5 500% Due 05-01-23	2,690 29	0 00	2,544 01		-146 28
06-29-10	07-15-13	361 54	GNMA Pass-Thru X Single Family 5 000% Due 11-15-20	382 25	0 00	361 54		-20 71
03-16-07	07-15-13	193 54	FHLMC Remic Series 2707 5 000% Due 11-15-18	182 90	0 00	193 54		10 64
03-16-07	07-15-13	107 28	FHLMC Remic Series 2601 4 000% Due 10-15-22	100 84	0 00	107 28		6 44
09-13-12	07-15-13	2,943 76	FHLMC Remic Series 3982 3 500% Due 03-15-35	2,998 96	0 00	2,943 76	-55 20	
07-08-10	07-15-13	538 63	GNMA Pass-Thru X Single Family 5 000% Due 04-15-24	574 99	0 00	538 63		-36 36
06-29-10	07-15-13	439 33	GNMA Pass-Thru X Single Family 5 000% Due 01-15-18	467 49	0 00	439 33		-28 16
07-21-08	07-15-13	2,304 18	GNMA Pass-Thru X Single Family 5 500% Due 01-15-18	2,338 74	0 00	2,304 18		-34 56
09-01-08	07-15-13	499 15	GNMA Pass-Thru X Single Family 5 000% Due 06-15-20	502 89	0 00	499 15		-3 74
06-24-10	07-16-13	1,490 36	GNMA Remic Trust 2004-22 4 500% Due 04-16-34	1,559 29	0 00	1,490 36		-68 93
01-31-12	07-20-13	17,900 98	GNMA Pass-Thru C Single Family 5 500% Due 06-20-36	19,377 81	0 00	17,900 98		-1,476 83
06-29-10	07-20-13	284 78	GNMA Pass-Thru M Single Family 4 500% Due 02-20-20	295 00	0 00	284 78		-10 22
06-29-10	07-20-13	165 13	GNMA Pass-Thru M Single Family 4 500% Due 12-20-18	171 16	0 00	165 13		-6 03
06-16-10	07-20-13	68 33	Banc Amer FDG 2004-A Floater 5 838% Due 09-20-34	68 33	0 00	68 33		
09-12-12	07-20-13	2,674 53	GNMA Remic Trust 2011-114 2 500% Due 03-20-41	2,751.42	0 00	2,674 53	-76 89	
09-17-10	07-20-13	1,427 88	GNMA Remic Trust 2010-34 4 250% Due 03-20-38	1,520 69	0 00	1,427 88		-92 81

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CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
10-27-10	07-20-13	2,486 89	GNMA Remic Trust 2008-7 4 000% Due 01-20-37	2,573 93	0 00	2,486 89		-87 04
12-27-11	07-20-13	2,467 16	GNMA Remic Trust 2009-45 4 500% Due 06-20-39	2,633 69	0 00	2,467.16		-166 53
06-12-08	07-20-13	1,483.53	GNMA Remic Trust 2005-49 4 500% Due 06-20-33	1,453 86	0 00	1,483 53		29 67
06-29-10	07-20-13	459 77	GNMA Remic Trust 2003-110 4 000% Due 10-20-33	468 16	0 00	459 77		-8 39
06-29-10	07-20-13	611 50	GNMA Remic Trust 2002-70 4 500% Due 08-20-32	624 17	0 00	611 50		-12 67
08-03-10	07-25-13	22 50	Bear Stearns Arm Tr 2003-8 Floater 2 400% Due 01-25-34	22 16	0 00	22 50		0 34
06-25-10	07-25-13	4,678 70	FNMA Pass-Thru Int 15 Year 7 500% Due 08-01-17	5,210 90	0 00	4,678 70		-532 20
04-19-13	07-25-13	14,655 50	FNMA Pass-Thru Jumbo 15 Year 3 500% Due 10-01-26	15,169 82	0 00	14,655 50	-514 32	
06-29-10	07-25-13	223 92	FNMA Pass-Thru Short 10 Year 4 000% Due 09-01-13	227 00	0 00	223 92		-3 08
03-25-13	07-25-13	4,351 88	ML Mtg Investors 2003-F Floater 0 794% Due 10-25-28	4,308 93	0 00	4,351 88	42 95	
06-01-12	07-25-13	186 16	ML Mtg Investors 2003-A2 Floater 1 833% Due 02-25-33	178 71	0 00	186 16		7 45
03-24-10	07-25-13	128 97	IMPAC CMB Tr 2004-10 Floater 0 894% Due 03-25-35	116 56	0 00	128 97		12 41
05-23-11	07-25-13	2,353 36	FNMA Remic Trust 2009-65 4 000% Due 10-25-37	2,429 84	0 00	2,353 36		-76 48
05-13-08	07-25-13	4,901 71	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	4,950 72	0 00	4,901 71		-49 01
06-29-10	07-25-13	2,450 85	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	2,581 24	0 00	2,450 85		-130 39
02-02-10	07-31-13	1,050	Potash Corp Sask Inc	36,478 32		31,423 25		-5,055 07
02-19-10	08-01-13	11,161 11	FNMA Remic Trust 2008-46 6 000% Due 06-25-38	0 00	0 00	0 00		
04-30-10	08-01-13	24,898 76	GNMA Remic Trust 2009-83 5 000% Due 04-20-35	614 69	0 00	0 00		-614 69
02-19-10	08-01-13	18,101 54	GNMA Remic Trust 2009-113 5 000% Due 04-16-38	712 75	0 00	0 00		-712 75
05-14-10	08-01-13	9,589 18	GNMA Remic Trust 2009-66 5 000% Due 08-16-34	0 00	0 00	0 00		
03-16-07	08-15-13	129 06	FHLMC Remic Series 2601 4 000% Due 10-15-22	121 32	0 00	129 06		7 74
09-13-12	08-15-13	670 92	FHLMC Remic Series 3982 3 500% Due 03-15-35	683 50	0 00	670 92	-12 58	

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
05-05-10	08-15-13	885 66	FHLMC PC Prepay Prm 15 5 000% Due 02-01-20	934 92	0 00	885 66		-49 26
05-12-10	08-15-13	2,824 24	FHLMC PC Prepay Prm 30 5 500% Due 05-01-23	2,986 63	0 00	2,824 24		-162 39
07-08-10	08-15-13	541 10	GNMA Pass-Thru X Single Family 5 000% Due 04-15-24	577 62	0 00	541 10		-36 52
06-29-10	08-15-13	496 72	GNMA Pass-Thru X Single Family 5 000% Due 01-15-18	528 56	0 00	496 72		-31 84
07-21-08	08-15-13	427 52	GNMA Pass-Thru X Single Family 5 500% Due 01-15-18	433 93	0 00	427 52		-6 41
09-01-08	08-15-13	502 94	GNMA Pass-Thru X Single Family 5 000% Due 06-15-20	506 71	0 00	502 94		-3 77
06-29-10	08-15-13	152 26	GNMA Pass-Thru X Single Family 5 000% Due 11-15-20	160 98	0 00	152 26		-8 72
03-16-07	08-15-13	106 30	FHLMC Remic Series 2707 5 000% Due 11-15-18	100 45	0 00	106 30		5 85
06-24-10	08-16-13	2,286 43	GNMA Remic Trust 2004-22 4 500% Due 04-16-34	2,392 18	0 00	2,286 43		-105 75
06-12-08	08-20-13	1,321 65	GNMA Remic Trust 2005-49 4 500% Due 06-20-33	1,295 22	0 00	1,321 65		26 43
06-29-10	08-20-13	417 40	GNMA Remic Trust 2003-110 4 000% Due 10-20-33	425 01	0 00	417 40		-7 61
06-29-10	08-20-13	626 58	GNMA Remic Trust 2002-70 4 500% Due 08-20-32	639 56	0 00	626 58		-12 98
01-31-12	08-20-13	178 15	GNMA Pass-Thru C Single Family 5 500% Due 06-20-36	192 85	0 00	178 15		-14 70
06-29-10	08-20-13	307 99	GNMA Pass-Thru M Single Family 4 500% Due 02-20-20	319 04	0 00	307 99		-11 05
06-29-10	08-20-13	146 90	GNMA Pass-Thru M Single Family 4 500% Due 12-20-18	152 26	0 00	146 90		-5 36
06-16-10	08-20-13	62 42	Banc Amer FDG 2004-A Floater 5 838% Due 09-20-34	62 42	0 00	62 42		
09-12-12	08-20-13	4,590 49	GNMA Remic Trust 2011-114 2 500% Due 03-20-41	4,722 47	0 00	4,590 49	-131 98	
09-17-10	08-20-13	2,073 92	GNMA Remic Trust 2010-34 4 250% Due 03-20-38	2,208 72	0 00	2,073 92		-134 80
10-27-10	08-20-13	2,631 25	GNMA Remic Trust 2008-7 4 000% Due 01-20-37	2,723 34	0 00	2,631 25		-92 09
12-27-11	08-20-13	2,896 22	GNMA Remic Trust 2009-45 4 500% Due 06-20-39	3,091 71	0 00	2,896 22		-195 49
06-01-12	08-25-13	230 48	ML Mtg Investors 2003-A2 Floater 1 833% Due 02-25-33	221 26	0 00	230 48		9 22

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-24-10	08-25-13	125 87	IMPAC CMB Tr 2004-10 Floater 0 894% Due 03-25-35	113 76	0 00	125 87		12 11
05-23-11	08-25-13	2,274 27	FNMA Remic Trust 2009-65 4 000% Due 10-25-37	2,348 18	0 00	2,274 27		-73 91
05-13-08	08-25-13	4,552 68	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	4,598 21	0 00	4,552 68		-45 53
06-29-10	08-25-13	2,276 34	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	2,397 44	0 00	2,276 34		-121 10
06-25-10	08-25-13	4,715 86	FNMA Pass-Thru Int 15 Year 7 500% Due 08-01-17	5,252 29	0 00	4,715 86		-536 43
04-19-13	08-25-13	4,559 13	FNMA Pass-Thru Jumbo 15 Year 3 500% Due 10-01-26	4,719 13	0 00	4,559 13	-160 00	
06-29-10	08-25-13	112 62	FNMA Pass-Thru Short 10 Year 4 000% Due 09-01-13	114 17	0 00	112 62		-1 55
08-03-10	08-25-13	35 05	Bear Stearns Arm Tr 2003-8 Floater 2 400% Due 01-25-34	34 52	0 00	35 05		0 53
03-25-13	08-25-13	6,057 67	ML Mtg Investors 2003-F Floater 0 794% Due 10-25-28	5,997 89	0 00	6,057 67	59 78	
02-19-10	09-01-13	7,349 14	FNMA Remic Trust 2008-46 6 000% Due 06-25-38	0 00	0 00	0 00		
02-19-10	09-01-13	16,997 20	GNMA Remic Trust 2009-113 5 000% Due 04-16-38	616 15	0 00	0 00		-616 15
05-14-10	09-01-13	8,459 12	GNMA Remic Trust 2009-66 5 000% Due 08-16-34	0 00	0 00	0 00		
04-30-10	09-01-13	20,226 03	GNMA Remic Trust 2009-83 5 000% Due 04-20-35	436 12	0 00	0 00		-436 12
05-12-10	09-15-13	327 93	FHLMC PC Prepay Prm 30 5 500% Due 05-01-23	346 79	0 00	327 93		-18 86
07-08-10	09-15-13	543 65	GNMA Pass-Thru X Single Family 5 000% Due 04-15-24	580 35	0 00	543 65		-36 70
06-29-10	09-15-13	242.88	GNMA Pass-Thru X Single Family 5 000% Due 01-15-18	258 45	0 00	242 88		-15 57
07-21-08	09-15-13	428 56	GNMA Pass-Thru X Single Family 5 500% Due 01-15-18	434 99	0 00	428 56		-6 43
09-01-08	09-15-13	510 55	GNMA Pass-Thru X Single Family 5 000% Due 06-15-20	514 38	0 00	510 55		-3 83
06-29-10	09-15-13	145 86	GNMA Pass-Thru X Single Family 5 000% Due 11-15-20	154 22	0 00	145 86		-8 36
03-16-07	09-15-13	94 97	FHLMC Remic Series 2707 5 000% Due 11-15-18	89 75	0 00	94 97		5 22

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-16-07	09-15-13	109 23	FHLMC Remic Series 2601 4 000% Due 10-15-22	102 68	0 00	109 23		6 55
09-13-12	09-15-13	662 81	FHLMC Remic Series 3982 3 500% Due 03-15-35	675 24	0 00	662 81		-12 43
05-05-10	09-15-13	903 78	FHLMC PC Prepay Prm 15 5 000% Due 02-01-20	954 05	0 00	903 78		-50 27
06-24-10	09-16-13	1,551 56	GNMA Remic Trust 2004-22 4 500% Due 04-16-34	1,623 32	0 00	1,551 56		-71 76
09-12-12	09-20-13	3,796 85	GNMA Remic Trust 2011-114 2 500% Due 03-20-41	3,906 01	0 00	3,796 85		-109 16
09-17-10	09-20-13	2,676 37	GNMA Remic Trust 2010-34 4 250% Due 03-20-38	2,850 33	0 00	2,676 37		-173 96
10-27-10	09-20-13	2,572 81	GNMA Remic Trust 2008-7 4 000% Due 01-20-37	2,662 86	0 00	2,572 81		-90 05
12-27-11	09-20-13	2,751 68	GNMA Remic Trust 2009-45 4 500% Due 06-20-39	2,937 42	0 00	2,751 68		-185 74
06-12-08	09-20-13	1,136 27	GNMA Remic Trust 2005-49 4 500% Due 06-20-33	1,113 54	0 00	1,136 27		22 73
06-29-10	09-20-13	492 50	GNMA Remic Trust 2003-110 4 000% Due 10-20-33	501 48	0 00	492 50		-8 98
06-29-10	09-20-13	603 42	GNMA Remic Trust 2002-70 4 500% Due 08-20-32	615 92	0 00	603 42		-12 50
01-31-12	09-20-13	10,085 10	GNMA Pass-Thru C Single Family 5 500% Due 06-20-36	10,917 12	0 00	10,085 10		-832 02
06-29-10	09-20-13	280 25	GNMA Pass-Thru M Single Family 4 500% Due 02-20-20	290 30	0 00	280 25		-10 05
06-29-10	09-20-13	162 80	GNMA Pass-Thru M Single Family 4 500% Due 12-20-18	168 74	0 00	162 80		-5 94
06-16-10	09-20-13	67 57	Banc Amer FDG 2004-A Floater 5 838% Due 09-20-34	67 57	0 00	67 57		
08-03-10	09-25-13	8,652 37	Bear Stearns Arm Tr 2003-8 Floater 2 400% Due 01-25-34	8,522 58	0 00	8,652 37		129 79
04-19-13	09-25-13	8,278 11	FNMA Pass-Thru Jumbo 15 Year 3 500% Due 10-01-26	8,568 62	0 00	8,278 11	-290 51	
03-25-13	09-25-13	5,734 32	ML Mtg Investors 2003-F Floater 0 794% Due 10-25-28	5,677 73	0 00	5,734 32	56 59	
06-01-12	09-25-13	211 68	ML Mtg Investors 2003-A2 Floater 1 833% Due 02-25-33	203 21	0 00	211 68		8 47
03-24-10	09-25-13	124 50	IMPAC CMB Tr 2004-10 Floater 0 894% Due 03-25-35	112 52	0 00	124 50		11 98
05-23-11	09-25-13	2,529 05	FNMA Remic Trust 2009-65 4 000% Due 10-25-37	2,611 24	0 00	2,529 05		-82 19

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
05-13-08	09-25-13	3,731 45	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	3,768 76	0 00	3,731 45		-37 31
06-29-10	09-25-13	1,865 72	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	1,964 98	0 00	1,865 72		-99 26
06-25-10	09-25-13	4,753 31	FNMA Pass-Thru Int 15 Year 7 500% Due 08-01-17	5,294 00	0 00	4,753 31		-540 69
06-29-10	09-25-13	1 49	FNMA Pass-Thru Short 10 Year 4 000% Due 09-01-13	1 51	0 00	1 50		-0 01
02-19-10	10-01-13	11,581 01	FNMA Remic Trust 2008-46 6 000% Due 06-25-38	0 00	0 00	0 00		
04-30-10	10-01-13	18,097 44	GNMA Remic Trust 2009-83 5 000% Due 04-20-35	333 67	0 00	0 00		-333 67
02-19-10	10-01-13	11,172 14	GNMA Remic Trust 2009-113 5 000% Due 04-16-38	370 08	0 00	0 00		-370 08
05-14-10	10-01-13	7,899 51	GNMA Remic Trust 2009-66 5 000% Due 08-16-34	0 00	0 00	0 00		
05-05-10	10-15-13	866 43	FHLMC PC Prepay Prm 15 5 000% Due 02-01-20	914 63	0 00	866 43		-48 20
05-12-10	10-15-13	326 79	FHLMC PC Prepay Prm 30 5.500% Due 05-01-23	345 58	0 00	326 79		-18 79
03-16-07	10-15-13	163 75	FHLMC Remic Series 2707 5 000% Due 11-15-18	154 74	0 00	163 75		9 01
03-16-07	10-15-13	82 52	FHLMC Remic Series 2601 4 000% Due 10-15-22	77 57	0 00	82 52		4 95
09-13-12	10-15-13	299 14	FHLMC Remic Series 3982 3 500% Due 03-15-35	304 75	0 00	299 14		-5 61
07-08-10	10-15-13	546 15	GNMA Pass-Thru X Single Family 5 000% Due 04-15-24	583 02	0 00	546 15		-36 87
06-29-10	10-15-13	318 06	GNMA Pass-Thru X Single Family 5 000% Due 01-15-18	338 45	0 00	318 06		-20 39
07-21-08	10-15-13	431 05	GNMA Pass-Thru X Single Family 5 500% Due 01-15-18	437 52	0 00	431 05		-6 47
09-01-08	10-15-13	535 87	GNMA Pass-Thru X Single Family 5 000% Due 06-15-20	539 89	0 00	535 87		-4 02
06-29-10	10-15-13	139 26	GNMA Pass-Thru X Single Family 5 000% Due 11-15-20	147 24	0 00	139 26		-7 98
03-29-12	10-16-13	100,000	Wells Fargo & Co New 4 950% Due 10-16-13	105,700 00	-5,700 00	100,000 00		
06-24-10	10-16-13	953 18	GNMA Remic Trust 2004-22 4 500% Due 04-16-34	997 26	0 00	953 18		-44 08
06-29-10	10-20-13	154 50	GNMA Pass-Thru M Single Family 4 500% Due 12-20-18	160 14	0 00	154 50		-5 64

This report is informational only and should not be used for tax purposes.

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
06-16-10	10-20-13	812 59	Banc Amer FDG 2004-A Floater 5 838% Due 09-20-34	812 59	0 00	812 59		
10-27-10	10-20-13	2,706 99	GNMA Remic Trust 2008-7 4 000% Due 01-20-37	2,801 73	0 00	2,706 99		-94 74
12-27-11	10-20-13	2,416 62	GNMA Remic Trust 2009-45 4 500% Due 06-20-39	2,579 74	0 00	2,416 62		-163 12
06-12-08	10-20-13	981 32	GNMA Remic Trust 2005-49 4 500% Due 06-20-33	961 69	0 00	981 32		19 63
06-29-10	10-20-13	463 34	GNMA Remic Trust 2003-110 4 000% Due 10-20-33	471 79	0 00	463 34		-8 45
06-29-10	10-20-13	682 32	GNMA Remic Trust 2002-70 4 500% Due 08-20-32	696 46	0 00	682 32		-14 14
01-31-12	10-20-13	154 51	GNMA Pass-Thru C Single Family 5 500% Due 06-20-36	167 26	0 00	154 51		-12 75
06-29-10	10-20-13	291 44	GNMA Pass-Thru M Single Family 4 500% Due 02-20-20	301 89	0 00	291 44		-10 45
09-12-12	10-20-13	3,222 06	GNMA Remic Trust 2011-114 2 500% Due 03-20-41	3,314 69	0 00	3,222 06		-92 63
09-17-10	10-20-13	1,884 29	GNMA Remic Trust 2010-34 4 250% Due 03-20-38	2,006 77	0 00	1,884 29		-122 48
08-03-10	10-25-13	4,072 97	Bear Stearns Arm Tr 2003-8 Floater 2 400% Due 01-25-34	4,011 88	0 00	4,072 97		61 09
03-25-13	10-25-13	3,188 50	ML Mtg Investors 2003-F Floater 0 794% Due 10-25-28	3,157 03	0 00	3,188 50	31 47	
06-01-12	10-25-13	233 84	ML Mtg Investors 2003-A2 Floater 1 833% Due 02-25-33	224 49	0 00	233 84		9 35
03-24-10	10-25-13	9,201 98	IMPAC CMB Tr 2004-10 Floater 0 894% Due 03-25-35	8,316 29	0 00	9,201 98		885 69
05-23-11	10-25-13	1,578 68	FNMA Remic Trust 2009-65 4 000% Due 10-25-37	1,629 99	0 00	1,578 68		-51 31
05-13-08	10-25-13	3,777 81	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	3,815 59	0 00	3,777 81		-37 78
06-29-10	10-25-13	1,888 91	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	1,989 40	0 00	1,888 91		-100 49
06-25-10	10-25-13	4,791 07	FNMA Pass-Thru Int 15 Year 7 500% Due 08-01-17	5,336 05	0 00	4,791 07		-544 98
04-19-13	10-25-13	5,049 41	FNMA Pass-Thru Jumbo 15 Year 3 500% Due 10-01-26	5,226 61	0 00	5,049 41	-177 20	
02-19-10	11-01-13	7,712 26	FNMA Remic Trust 2008-46 6 000% Due 06-25-38	0 00	0 00	0 00		
04-30-10	11-01-13	16,024 20	GNMA Remic Trust 2009-83 5 000% Due 04-20-35	245 37	0 00	0 00		-245 37

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-19-10	11-01-13	12,722 59	GNMA Remic Trust 2009-113 5 000% Due 04-16-38	381 68	0 00	0 00		-381 68
05-14-10	11-01-13	9,312 75	GNMA Remic Trust 2009-66 5 000% Due 08-16-34	0 00	0 00	0 00		
05-05-10	11-15-13	870 40	FHLMC PC Prepay Prm 15 5 000% Due 02-01-20	918 82	0 00	870 40		-48 42
05-12-10	11-15-13	326 60	FHLMC PC Prepay Prm 30 5 500% Due 05-01-23	345 38	0 00	326 60		-18 78
07-08-10	11-15-13	548 64	GNMA Pass-Thru X Single Family 5 000% Due 04-15-24	585 67	0 00	548 64		-37 03
06-29-10	11-15-13	414 49	GNMA Pass-Thru X Single Family 5 000% Due 01-15-18	441 06	0 00	414 49		-26 57
07-21-08	11-15-13	433 21	GNMA Pass-Thru X Single Family 5 500% Due 01-15-18	439 71	0 00	433 21		-6 50
09-01-08	11-15-13	526 83	GNMA Pass-Thru X Single Family 5 000% Due 06-15-20	530 78	0 00	526 83		-3 95
06-29-10	11-15-13	340 40	GNMA Pass-Thru X Single Family 5 000% Due 11-15-20	359 90	0 00	340 40		-19 50
03-16-07	11-15-13	46 95	FHLMC Remic Series 2707 5 000% Due 11-15-18	44 37	0 00	46 95		2 58
03-16-07	11-15-13	86 89	FHLMC Remic Series 2601 4 000% Due 10-15-22	81 68	0 00	86 89		5 21
09-13-12	11-15-13	207 83	FHLMC Remic Series 3982 3 500% Due 03-15-35	211 73	0 00	207 83		-3 90
06-24-10	11-16-13	1,080 41	GNMA Remic Trust 2004-22 4 500% Due 04-16-34	1,130 38	0 00	1,080 41		-49 97
06-16-10	11-20-13	1,492 84	Banc Amer FDG 2004-A Floater 5 838% Due 09-20-34	1,492 84	0 00	1,492 84		
06-29-10	11-20-13	490 30	GNMA Remic Trust 2002-70 4 500% Due 08-20-32	500 46	0 00	490 30		-10 16
01-31-12	11-20-13	155 28	GNMA Pass-Thru C Single Family 5 500% Due 06-20-36	168 09	0 00	155 28		-12 81
06-29-10	11-20-13	296 24	GNMA Pass-Thru M Single Family 4 500% Due 02-20-20	306 87	0 00	296 24		-10 63
06-29-10	11-20-13	143 01	GNMA Pass-Thru M Single Family 4 500% Due 12-20-18	148 23	0 00	143 01		-5 22
09-12-12	11-20-13	3,188 54	GNMA Remic Trust 2011-114 2 500% Due 03-20-41	3,280 21	0 00	3,188 54		-91 67
09-17-10	11-20-13	1,884 17	GNMA Remic Trust 2010-34 4 250% Due 03-20-38	2,006 64	0 00	1,884 17		-122 47
10-27-10	11-20-13	2,078 37	GNMA Remic Trust 2008-7 4 000% Due 01-20-37	2,151 11	0 00	2,078 37		-72 74

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
12-27-11	11-20-13	2,080 81	GNMA Remic Trust 2009-45 4 500% Due 06-20-39	2,221 26	0 00	2,080 81		-140 45
06-12-08	11-20-13	884 32	GNMA Remic Trust 2005-49 4 500% Due 06-20-33	866 63	0 00	884 32		17 69
06-29-10	11-20-13	458 24	GNMA Remic Trust 2003-110 4 000% Due 10-20-33	466 60	0 00	458 24		-8.36
08-03-10	11-25-13	3,848 41	Bear Stearns Arm Tr 2003-8 Floater 2 400% Due 01-25-34	3,790 68	0 00	3,848 41		57 73
06-25-10	11-25-13	4,829 13	FNMA Pass-Thru Int 15 Year 7 500% Due 08-01-17	5,378 44	0 00	4,829 13		-549 31
04-19-13	11-25-13	1,135 86	FNMA Pass-Thru Jumbo 15 Year 3 500% Due 10-01-26	1,175 72	0 00	1,135 86	-39 86	
03-24-10	11-25-13	106 73	IMPAC CMB Tr 2004-10 Floater 0 894% Due 03-25-35	96 46	0 00	106 73		10 27
05-23-11	11-25-13	1,067 90	FNMA Remic Trust 2009-65 4 000% Due 10-25-37	1,102 61	0 00	1,067 90		-34 71
05-13-08	11-25-13	2,533 29	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	2,558 62	0 00	2,533 29		-25 33
06-29-10	11-25-13	1,266 64	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	1,334 03	0 00	1,266 64		-67 39
03-25-13	11-25-13	1,091 86	ML Mtg Investors 2003-F Floater 0 794% Due 10-25-28	1,081 08	0 00	1,091 86	10 78	
06-01-12	11-25-13	234 22	ML Mtg Investors 2003-A2 Floater 1 833% Due 02-25-33	224 85	0 00	234 22		9 37
02-19-10	12-01-13	1,568 09	FNMA Remic Trust 2008-46 6 000% Due 06-25-38	0 00	0 00	0 00		
02-19-10	12-01-13	10,426 42	GNMA Remic Trust 2009-113 5 000% Due 04-16-38	280 21	0 00	0 00		-280 21
05-14-10	12-01-13	4,793 25	GNMA Remic Trust 2009-66 5 000% Due 08-16-34	0 00	0 00	0 00		
04-30-10	12-01-13	13,161 99	GNMA Remic Trust 2009-83 5 000% Due 04-20-35	160 41	0 00	0 00		-160 41
09-01-08	12-15-13	531 83	GNMA Pass-Thru X Single Family 5 000% Due 06-15-20	535 82	0 00	531 83		-3 99
06-29-10	12-15-13	141 94	GNMA Pass-Thru X Single Family 5 000% Due 11-15-20	150 07	0 00	141 94		-8 13
03-16-07	12-15-13	100 30	FHLMC Remic Series 2707 5 000% Due 11-15-18	94 78	0 00	100 30		5 52
03-16-07	12-15-13	49 14	FHLMC Remic Series 2601 4 000% Due 10-15-22	46 19	0 00	49 14		2 95
11-18-13	12-15-13	799 63	FHLMC Remic Series 3795 3 000% Due 10-15-39	817 94	0 00	799 63	-18 31	

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
09-13-12	12-15-13	241 82	FHLMC Remic Series 3982 3 500% Due 03-15-35	246 35	0 00	241 82		-4 53
05-05-10	12-15-13	874 44	FHLMC PC Prepay Prm 15 5 000% Due 02-01-20	923 08	0 00	874 44		-48 64
05-12-10	12-15-13	1,348 09	FHLMC PC Prepay Prm 30 5 500% Due 05-01-23	1,425 61	0 00	1,348 09		-77 52
07-08-10	12-15-13	551 17	GNMA Pass-Thru X Single Family 5 000% Due 04-15-24	588 37	0 00	551 17		-37 20
06-29-10	12-15-13	465 64	GNMA Pass-Thru X Single Family 5 000% Due 01-15-18	495.49	0 00	465 64		-29 85
07-21-08	12-15-13	435 39	GNMA Pass-Thru X Single Family 5 500% Due 01-15-18	441 92	0 00	435 39		-6 53
06-24-10	12-16-13	1,676 98	GNMA Remic Trust 2004-22 4 500% Due 04-16-34	1,754 54	0 00	1,676 98		-77 56
06-16-10	12-20-13	67 80	Banc Amer FDG 2004-A Floater 5 838% Due 09-20-34	67 80	0 00	67 80		
06-29-10	12-20-13	415 44	GNMA Remic Trust 2002-70 4 500% Due 08-20-32	424 05	0 00	415 44		-8 61
01-31-12	12-20-13	156 05	GNMA Pass-Thru C Single Family 5 500% Due 06-20-36	168 92	0 00	156 05		-12 87
06-29-10	12-20-13	295 44	GNMA Pass-Thru M Single Family 4 500% Due 02-20-20	306 04	0 00	295 44		-10 60
06-29-10	12-20-13	143 90	GNMA Pass-Thru M Single Family 4 500% Due 12-20-18	149 15	0 00	143 90		-5 25
09-12-12	12-20-13	2,107 76	GNMA Remic Trust 2011-114 2 500% Due 03-20-41	2,168 36	0 00	2,107 76		-60 60
09-17-10	12-20-13	1,767 09	GNMA Remic Trust 2010-34 4 250% Due 03-20-38	1,881 95	0 00	1,767 09		-114 86
10-27-10	12-20-13	2,022 60	GNMA Remic Trust 2008-7 4 000% Due 01-20-37	2,093 39	0 00	2,022 60		-70 79
12-27-11	12-20-13	1,049 91	GNMA Remic Trust 2009-45 4 500% Due 06-20-39	1,120 78	0 00	1,049 91		-70 87
12-09-13	12-20-13	339 68	GNMA Remic Trust 2009-45 4 500% Due 06-20-39	351 26	0 00	339 68	-11 58	
12-09-13	12-20-13	339 68	GNMA Remic Trust 2009-45 4 500% Due 06-20-39	351 53	0 00	339 68	-11 85	
06-12-08	12-20-13	705 37	GNMA Remic Trust 2005-49 4 500% Due 06-20-33	691 26	0 00	705 37		14 11
06-29-10	12-20-13	272 01	GNMA Remic Trust 2003-110 4 000% Due 10-20-33	276 97	0 00	272 01		-4 96
05-13-08	12-25-13	3,462 32	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	3,496 94	0 00	3,462 32		-34 62

I.D. #52-1289232
990-PF

CATAWBA CAPITAL MANAGEMENT

REALIZED GAINS AND LOSSES

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
06-29-10	12-25-13	1,731 16	FNMA Remic Trust 2006-12A 5 500% Due 05-25-25	1,823 26	0.00	1,731 16		-92 10
06-25-10	12-25-13	4,867 47	FNMA Pass-Thru Int 15 Year 7 500% Due 08-01-17	5,421 14	0 00	4,867 47		-553 67
04-19-13	12-25-13	1,046 84	FNMA Pass-Thru Jumbo 15 Year 3.500% Due 10-01-26	1,083.58	0.00	1,046.84	-36 74	
08-03-10	12-25-13	95.28	Bear Stearns Arm Tr 2003-8 Floater 2.400% Due 01-25-34	93 85	0.00	95 28		1 43
03-25-13	12-25-13	3,378 94	ML Mtg Investors 2003-F Floater 0.794% Due 10-25-28	3,345 59	0 00	3,378 94	33.35	
06-01-12	12-25-13	2,423 78	ML Mtg Investors 2003-A2 Floater 1 833% Due 02-25-33	2,326 83	0 00	2,423 78		96.95
03-24-10	12-25-13	108 32	IMPAC CMB Tr 2004-10 Floater 0 894% Due 03-25-35	97.89	0 00	108 32		10.43
05-23-11	12-25-13	252.55	FNMA Remic Trust 2009-65 4 000% Due 10-25-37	260 76	0 00	252 55		-8 21
TOTAL GAINS							408 30	18,092 03
TOTAL LOSSES							-4,198 45	-62,778.80
				959,244.86	-5,788.50	904,979.44	-3,790.15	-44,686.77
TOTAL REALIZED GAIN/LOSS		-48,476 92						

953,456.36

RECAP:

	Sales Proceeds	Cost Basis	Gain (Loss)
Short-term	165,524.41	169,314.42	< 3790.15 >
Long-term	739,455.17	784,141.94	< 44,686.77 >
	904,979.44	953,456.36	< 48,476.92 >

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CARRIAGE ASSOCIATION OF AMERICA 3915 JAYTRUMP ROAD LEXINGTON, KY 40511	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	1,000.
CENTER IN THE SQUARE ONE MARKET SQUARE SUITE 5 ROANOKE, VA 24011-1434	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	5,000.
CHILDREN'S TRUST ROANOKE VALLEY 541 LUCK AVENUE STE 308 ROANOKE, VA 24016	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	1,000.
CHIP OF ROANOKE VALLEY 1201 THIRD STREET SW ROANOKE, VA 24016-4611	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	2,500.
DALEVILLE INSTITUTE, INC. 90 TOWN CENTER ST.,SUITE 200 DALEVILLE, VA 24083	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	30,000.
DOCTORS WITHOUT BORDERS 333 7TH AVENUE, 2ND FLOOR NEW YORK, NY 10000-5004	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	25,000.
ELLISTON FIRE DEPARTMENT P.O. BOX 290 ELLISTON, VA 24087	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	2,500.
ENVIRONMENTAL DEFENSE FUND LEADERSHP TEAM 1875 CONNECTICUT AVE NW SUITE 600 WASHINGTON, DC 20009-5739	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	3,000.
FEEDING AMERICA S.W. VA 1025 ELECTRIC ROAD SALEM, VA 24153	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	2,500.
FOUNDATION FOR ROANOKE VALLEY P.O. BOX 1159 ROANOKE, VA 24006	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	750.
Total from continuation sheets				405,200.

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05-01-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HUMANE SOCIETY OF MONTGOMERY CNTY P.O. BOX 287 BLACKSBURG, VA 24063	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	1,000.
JEFFERSON CENTER FOUNDATION 541 LUCK AVE SW SUITE 221 ROANOKE, VA 24016	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	5,000.
KIMOYO LTD 302 CAMPBELL AVENUE SE ROANOKE, VA 24013	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	1,000.
MEADOWBROOK MUSEUM P.O. BOX 426 SHAWSVILLE, VIRGINIA 24162	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	1,500.
MILL MOUNTAIN ZOO P.O. BOX 13484 ROANOKE, VA 24034	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	5,000.
MISTY MEADOWS MITEY RIDERS 455 PROVIDENCE RD SOUTH WAXHAW, NC 28173	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	1,000.
MONTGOMERY CO. FIN. DEPT., MONTGOMERY CO. GOVT. CNTR, ANGIE HILL, DIRECTOR 755 ROANOKE STREET, SUITE 2F CHRISTIANSBURG, VA 24073	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	50,000.
MOUNTAIN VIEW HUMANE P.O. BOX 2220 CHRISTIANSBURG, VA 24068	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	31,200.
NEW RIVER LAND TRUST P.O. BOX 11057 BLACKSBURG, VA 24062-1057	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	2,500.
PLAN INTERNATIONAL USA 155 PLAN WAY WARWICK, RI 02886-9928	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROANOKE VALLEY HORSE RESCUE P.O. BOX 13 HARDY, VA 24101	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	8,500.
ROANOKE VALLEY SPCA 1340 BALDWIN AVENUE ROANOKE, VA 24012	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	2,500.
SAINT FRANCIS SERVICE DOGS P.O. BOX 19538 ROANOKE, VA 24019-1054	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	3,500.
SEIRRA CLUB 85 SECOND STREET, SECOND FLOOR SAN FRANCISCO, CA 94105-3456	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	3,750.
SHAWSVILLE VOLUNTEER RESCUE SQUAD, INC. P.O. BOX 14 SHAWSVILLE, VA 24162	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	2,500.
TAUBMAN MUSEUM OF ART 110 SALEM AVE SE ROANOKE, VA 24011	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	5,000.
THE HUMANE SOCIETY OF THE U.S. 700 PROFESSIONAL DR GAITHERSBURG, MD 20879	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	15,000.
THE RESCUE MISSION P.O. BOX 11525 ROANOKE, VA 24022-1525	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	10,000.
U.S. EQUESTRIAN TEAM FDN, INC. P.O. BOX 355 GLADSTONE, NJ 07934-0355	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	3,500.
US FUND FOR UNICEF 1447 PEACHTREE ST NE STE 530 ATLANTA, GA 30309	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	100,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VA TECH OFFICE OF PUB. RELATIONS & COMM. DUCK POND DR BLACKSBURG, VA 24061	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	5,000.
VIRGINIA HORSE CENTER FDN 487 MURRAY RIVER RD LEXINGTON, VA 24450	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	55,000.
VWCC EDUCATIONAL FOUNDATION, INC. P.O. BOX 14007 ROANOKE, VA 24038-9905	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	2,500.
WEST END CENTER P.O. BOX 4562 ROANOKE, VA 24015	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	5,000.
WORLD SOCIETY FOR THE PROTECTION OF ANIMALS P.O. BOX 96694 WASHINGTON, DC 20077-7235	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	2,500.
YMCA OF ROANOKE VALLEY P.O. BOX 2130 ROANOKE, VA 24009	NONE	PUBLIC	FINANCIAL SUPPORT TO ASSIST THE ORG. IN ITS GOALS	4,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CATAWBA CAPITAL(FIDELITY)	32.	32.	
CATAWBA CAPITAL(WELLS FARGO)	25.	25.	
VALLEY BANK	43.	43.	
TOTAL TO PART I, LINE 3	100.	100.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INTEREST PAID ON PURCHASES	<1,495.>	0.	<1,495.>	<1,495.>	
CATAWBA CAPITAL MGT./WELLS FARGO ADVISORS	314,929.	0.	314,929.	310,929.	
CMO(REMIC TRUSTS) AND BONDS -AMORTIZATION/ADJU	<47,331.>	0.	<47,331.>	<47,331.>	
TO PART I, LINE 4	266,103.	0.	266,103.	262,103.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AMMEN & CLEM CPA	2,205.	0.		2,205.
TO FORM 990-PF, PG 1, LN 16B	2,205.	0.		2,205.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKKEEPING FEES	587.	0.		587.
TO FORM 990-PF, PG 1, LN 16C	587.	0.		587.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID ON DIVIDENDS	1,512.	1,512.		0.
PAID IN 2013 FOR 2012 BALANCE DUE	332.	0.		0.
PAID IN 2013 FOR ESTIMATED TAX	4,960.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,804.	1,512.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES-CATAWBA MGT. FEE	25,530.	25,530.		0.
REGISTRATION - VIRGINIA	25.	0.		25.
OTHER EXPENSE-BANK FEE	12.	0.		0.
OTHER INVESTMENT EXPENSES-SERVICE FEE/TERMINATION	95.	95.		0.
BANK FEES(WIRE TRANSFERS)	15.	15.		0.
POSTAGE	8.	0.		8.
TO FORM 990-PF, PG 1, LN 23	25,685.	25,640.		33.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
CATAWBA SCHEDULE ATTACHED - GNMA	X		524,715.	535,901.
CATAWBA SCHEDULE ATTACHED - MUNICIPAL BONDS(TAXABLE)		X	648,968.	697,825.
CATAWBA SCHEDULE ATTACHED - (CMO)	X		905,650.	964,504.
CATAWBA SCHEDULE ATTACHED - FNMA	X		244,699.	235,018.
CATAWBA SCHEDULE ATTACHED - FHLMC	X		43,439.	44,487.
CATAWBA SCHEDULE - MUNICIPAL BONDS		X	101,323.	104,856.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,718,503.	1,779,910.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			750,291.	802,681.
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,468,794.	2,582,591.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CATAWBA SCHEDULE ATTACHED - COMMON STOCKS	2,894,168.	5,171,791.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,894,168.	5,171,791.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CATAWBA SCHEDULE ATTACHED - CORPORATE BONDS	390,766.	404,587.
TOTAL TO FORM 990-PF, PART II, LINE 10C	390,766.	404,587.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CATAWBA SCHEDULE - MUTUAL FUNDS	COST	269,202.	418,805.
TOTAL TO FORM 990-PF, PART II, LINE 13		269,202.	418,805.

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I.D. #54-1289232

CATAWBA CAPITAL MANAGEMENT

CATAWBA CAPITAL MANAGEMENT
PORTFOLIO APPRAISAL
Waldron Charitable Foundation Inc.
Karen H. Waldron, President
December 31, 2013

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
CASH AND EQUIVALENTS									
	Cash - Fidelity Core Account		1,728.90		1,728.90	0.0	0.010	0.17	0.0
			1,728.90		1,728.90	0.0		0.17	0.0
	Cash - Valley Bank Int. Ckg		12,213.34		12,213.34				
			13,942.24		13,942.24				
MONEY MARKET									
193,000.000	Fidelity US Govt Reserves	1.00	193,000.00	1.00	193,000.00	2.2	0.000	19.69	0.0
			193,000.00		193,000.00	2.2		19.69	0.0
CERTIFICATES OF DEPOSIT									
106,000	SunTrust BK Atlanta GA Floater 0.737% Due 08-29-14	100.00	106,000.00	100.00	106,000.00	1.2	0.737	780.80	0.7
					71.57	0.0			
			106,000.00		106,071.57	1.2		780.80	0.7
	LINE 2		312,942.24		313,013.81				
FNMA									
219,706.97	FNMA Pass-Thru Int 15 Year 7.500% Due 08-01-17	111.37	244,698.64	106.34	233,645.18	2.6	7.500	16,478.02	2.1
					1,373.17	0.0			
	LINE 10a		244,698.64		235,018.35	2.6		16,478.02	2.1
FHLMC									
41,077.10	FHLMC PC Prepay Prm 30 5.500% Due 05-01-23	105.75	43,439.03	107.84	44,299.19	0.5	5.500	2,259.24	2.0
					188.27	0.0			
	LINE 10a		43,439.03		44,487.46	0.5		2,259.24	2.0

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CATAWBA CAPITAL MANAGEMENT

CATAWBA CAPITAL MANAGEMENT
PORTFOLIO APPRAISAL
Waldron Charitable Foundation Inc.
Karen H. Waldron, President
December 31, 2013

I.D.# 52-1289232

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
GNMA									
20,192.43	GNMA Pass-Thru X Single Family 5.500% Due 01-15-18	101.50	20,495.32	107.23	21,653.15	0.2	5.500	1,110.58	0.7
8,696.83	GNMA Pass-Thru X Single Family 5.000% Due 01-15-18	106.41	9,254.36	106.78	9,286.56	0.1	5.000	434.84	0.4
7,936.26	GNMA Pass-Thru M Single Family 4.500% Due 12-20-18	103.65	8,225.89	106.76	8,473.15	0.1	4.500	357.13	0.8
59,651.26	FHLMC PC Prepay Prm 15 5.000% Due 02-01-20	105.56	62,969.36	105.12	62,708.39	0.7	5.000	2,982.56	2.5
18,758.38	GNMA Pass-Thru M Single Family 4.500% Due 02-20-20	103.59	19,431.27	106.73	20,021.57	0.2	4.500	844.13	1.4
43,511.56	GNMA Pass-Thru X Single Family 5.000% Due 06-15-20	100.75	43,837.90	106.98	46,550.41	0.5	5.000	2,175.58	1.8
11,529.27	GNMA Pass-Thru X Single Family 5.000% Due 11-15-20	105.73	12,189.75	106.58	12,287.78	0.1	5.000	576.46	2.0
91,437.78	GNMA Pass-Thru X Single Family 5.000% Due 04-15-24	106.75	97,609.83	110.30	100,853.13	1.1	5.000	4,571.89	1.8
169,178.07	FNMA Pass-Thru Jumbo 15 Year 3.500% Due 10-01-26	103.51	175,115.17	103.27	174,703.43	2.0	3.500	5,921.23	2.6
69,825.71	GNMA Pass-Thru C Single Family 5.500% Due 06-20-36	108.25	75,586.33	110.94	77,462.55	0.9	5.500	3,840.41	3.2

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CATAWBA CAPITAL MANAGEMENT

I.D. # 52-1289232

CATAWBA CAPITAL MANAGEMENT
PORTFOLIO APPRAISAL
Waldron Charitable Foundation Inc.
Karen H. Waldron, President
December 31, 2013

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
					1,901.24	0.0			
	LINE 10a		524,715.17		535,901.34	6.0		22,814.82	2.2
CMO									
844.39	FHLMC Remic Series 2707 5.000% Due 11-15-18	94.50	797.95	103.96	877.84	0.0	5.000	42.22	2.7
260.71	FHLMC Remic Series 2601 4.000% Due 10-15-22	94.00	245.07	100.32	261.54	0.0	4.000	10.43	1.4
11,745.68	FNMA Remic Trust 2006-12A 5.500% Due 05-25-25	102.44	12,032.28	100.46	11,799.83	0.1	5.500	646.01	1.2
114,669.67	ML Mtg Investors 2003-F Floater 0.805% Due 10-25-28	99.01	113,538.05	98.86	113,361.29	1.3	0.805	922.63	3.3
11,861.46	GNMA Remic Trust 2002-70 4.500% Due 08-20-32	102.07	12,107.19	104.16	12,355.37	0.1	4.500	533.77	1.7
50,058.94	ML Mtg Investors 2003-A2 Floater 1.853% Due 02-25-33	96.00	48,056.59	99.48	49,797.13	0.6	1.853	927.84	4.7
2,805.41	GNMA Remic Trust 2005-49 4.500% Due 06-20-33	98.00	2,749.30	100.47	2,818.54	0.0	4.500	126.24	1.0
20,486.92	GNMA Remic Trust 2003-110 4.000% Due 10-20-33	101.82	20,860.65	106.53	21,824.92	0.2	4.000	819.48	2.2
32,433.61	Bear Stearns Arm Tr 2003-8 Floater 2.319% Due 01-25-34	98.50	31,947.11	96.56	31,318.54	0.4	2.319	752.12	5.2

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CATAWBA CAPITAL MANAGEMENT

I.D.# 51-1289232

CATAWBA CAPITAL MANAGEMENT
PORTFOLIO APPRAISAL
Waldron Charitable Foundation Inc.
Karen H. Waldron, President
December 31, 2013

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
14,677.24	GNMA Remic Trust 2004-22 4.500% Due 04-16-34	104.62	15,356.06	101.21	14,854.98	0.2	4.500	660.48	2.4
14,308.34	GNMA Remic Trust 2009-66 5.000% Due 08-16-34	0.00	0.00	0.63	90.57	0.0	5.000	715.42	6.9
23,245.92	Banc Amer FDG 2004-A Floater 5.773% Due 09-20-34	100.00	23,245.92	100.73	23,414.92	0.3	5.773	1,342.03	4.7
44,967.96	FHLMC Remic Series 3982 3.500% Due 03-15-35	101.88	45,811.11	104.16	46,836.83	0.5	3.500	1,573.88	2.0
55,894.39	IMPAC CMB Tr 2004-10 Floater 0.905% Due 03-25-35	90.38	50,514.56	98.94	55,300.23	0.6	0.905	505.62	3.5
206,679.05	GNMA Remic Trust 2009-83 5.000% Due 04-20-35	0.91	1,873.02	3.23	6,667.47	0.1	5.000	10,333.95	7.7
19,532.70	GNMA Remic Trust 2008-7 4.000% Due 01-20-37	103.50	20,216.34	102.23	19,969.06	0.2	4.000	781.31	0.5
131,286.78	GNMA Remic Trust 2009-93 3.500% Due 04-20-37	103.52	135,901.81	103.93	136,445.04	1.5	3.500	4,595.04	1.6
6,609.63	FNMA Remic Trust 2009-65 4.000% Due 10-25-37	103.25	6,824.44	101.66	6,719.09	0.1	4.000	264.39	1.3
86,692.22	GNMA Remic Trust 2010-34 4.250% Due 03-20-38	106.50	92,327.22	103.68	89,881.63	1.0	4.250	3,684.42	3.1

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CATAWBA CAPITAL MANAGEMENT

CATAWBA CAPITAL MANAGEMENT
PORTFOLIO APPRAISAL I.D. # 57-1289232
Waldron Charitable Foundation Inc.
Karen H. Waldron, President
December 31, 2013

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
248,923.24	GNMA Remic Trust 2009-113 5.000% Due 04-16-38	2.37	5,911.91	10.07	25,066.57	0.3	5.000	12,446.16	8.0
135,038.71	FNMA Remic Trust 2008-46 6.000% Due 06-25-38	0.00	0.00	17.75	23,969.37	0.3	6.000	8,102.32	8.0
95,151.71	GNMA Remic Trust 2009-45 4.500% Due 06-20-39	105.45	100,339.99	104.23	99,172.82	1.1	4.500	4,281.83	3.2
49,281.81	FHLMC Remic Series 3795 3.000% Due 10-15-39	102.29	50,410.34	102.26	50,394.59	0.6	3.000	1,478.45	2.5
50,000.00	GNMA Remic Trust 2009-102 4.000% Due 11-16-39	98.00	49,000.00	103.82	51,910.50	0.6	4.000	2,000.00	3.4
63,750.75	GNMA Remic Trust 2011-114 2.500% Due 03-20-41	102.87	65,583.58	101.27	64,562.30	0.7	2.500	1,593.77	2 1
					4,833.10	0.1			
	Line 10a		905,650.50		964,504.06	10.9		59,139.79	3.1
CORPORATE BONDS									
100,000	Wells Fargo & Co New 5.625% Due 12-11-17	105.07	105,070.32	114.62	114,620.00	1.3	5.625	5,625.00	1.8
100,000	GE Capital Internotes 6.750% Due 05-15-18	107.50	107,504.55	115.98	115,982.00	1.3	6.750	6,750.00	2.8
100,000	JP Morgan Chase Bank NA 2.000% Due 04-26-23	99.43	99,432.56	92.88	92,881.00	1.0	2.000	2,000.00	2.9
75,000	JP Morgan Chase & Co. 4.250% Due 01-26-26	105.01	78,758.09	104.26	78,195.00	0.9	4.250	3,187.50	3.8

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CATAWBA CAPITAL MANAGEMENT

CATAWBA CAPITAL MANAGEMENT
PORTFOLIO APPRAISAL   I.D. # 54-1289232

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

December 31, 2013

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
					2,908.51	0.0			
		LINE 10c	390,765.53		404,586.51	4.6		17,562.50	2.7
MUNICIPAL BONDS									
100,000	Culpeper VA IDA Pub Fac Lse Rev Pub Fac L 4.000% Due 01-01-15	101.32	101,322.87	102.86	102,856.00	1.2	4.000	4,000.00	1.1
					2,000.00	0.0			
		LINE 10a	101,322.87		104,856.00	1.2		4,000.00	1.1
MUNICIPAL BONDS - TAXABLE									
25,000	Danville VA 4.200% Due 03-01-14	100.00	25,000.00	100.59	25,148.50	0.3	4.200	1,050.00	0.6
25,000	Danville VA Esc to Maturity 4.200% Due 03-01-14	100.00	25,000.00	100.57	25,143.25	0.3	4.200	1,050.00	0.7
50,000	Virginia St Hsg Dev Auth Rental Hs 6.070% Due 08-01-18	109.68	54,842.01	113.72	56,858.50	0.6	6.070	3,035.00	2.9
25,000	Virginia St Hsg Dev Auth Rental Hs 6.320% Due 08-01-19	100.00	25,000.00	112.35	28,086.50	0.3	6.320	1,580.00	3.8
200,000	Virginia St Hsg Dev Auth Rental Hs 6.470% Due 08-01-20	103.92	207,836.07	111.94	223,878.00	2.5	6.470	12,940.00	4.4
100,000	Virginia St Hsg Dev Auth 6.620% Due 02-01-21	110.77	110,766.69	112.79	112,792.00	1.3	6.620	6,620.00	4.5
100,000	Virginia Comwlth Trans Brd Tr Rev Bds 5.750% Due 05-15-28	100.00	100,000.00	106.78	106,778.00	1.2	5.750	5,750.00	5.1

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CATAWBA CAPITAL MANAGEMENT

CATAWBA CAPITAL MANAGEMENT
PORTFOLIO APPRAISAL I.D. # 54-1289232
Waldron Charitable Foundation Inc.
Karen H. Waldron, President
December 31, 2013

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
50,000	Arlington Cnty VA IDA Rev Bds 6.000% Due 12-15-29	100.00	50,000.00	103.18	51,590.00	0.6	6.000	3,000.00	5.7
50,000	Virginia St Res Auth Infrastru Rev Bds 6.190% Due 11-01-30	101.05	50,523.10	110.79	55,393.00	0.6	6.190	3,095.00	5.2
					12,156.81	0.1			
		LINE 10a	648,967.87		697,824.56	7.9		38,120.00	4.2
COMMON STOCK									
MATERIALS									
2,163	Dupont	37.48	81,066.98	64.97	140,530.11	1.6	1.800	3,893.40	2.8
300	Praxair Inc Com	23.83	7,150.50	130.03	39,009.00	0.4	2.400	720.00	1.8
400	SPDR Gold Trust	55.80	22,321.95	116.12	46,448.00	0.5	0.000	0.00	0.0
			110,539.43		225,987.11	2.5		4,613.40	2.0
CONSUMER DISCRETIONARY									
1,500	Lowes Cos Inc	38.09	57,141.45	49.55	74,325.00	0.8	0.720	1,080.00	1.5
800	Nike Inc Cl B	14.76	11,807.50	78.64	62,912.00	0.7	0.960	768.00	1.2
1,500	Target Corp	52.88	79,320.50	63.27	94,905.00	1.1	1.720	2,580.00	2.7
200	Wal Mart Stores Inc	51.45	10,291.00	78.69	15,738.00	0.2	1.880	376.00	2.4
2,500	Walt Disney Co	30.76	76,894.70	76.40	191,000.00	2.2	0.860	2,150.00	1.1
			235,455.15		438,880.00	4.9		6,954.00	1.6
CONSUMER STAPLES									
2,200	CVS/Caremark Corp	28.37	62,421.69	71.57	157,454.00	1.8	1.100	2,420.00	1.5
1,000	Coca Cola Co	12.87	12,875.00	41.31	41,310.00	0.5	1.120	1,120.00	2.7
1,000	Kimberly Clark	62.34	62,341.03	104.46	104,460.00	1.2	3.240	3,240.00	3.1

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CATAWBA CAPITAL MANAGEMENT

CATAWBA CAPITAL MANAGEMENT

PORTFOLIO APPRAISAL ID # 57-1289232

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

December 31, 2013

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
500	McCormick & Co Inc. Non-Voting	21.29	10,647.50	68.92	34,460.00	0.4	1.480	740.00	2.1
1,000	PepsiCo Inc	61.02	61,017.45	82.94	82,940.00	0.9	2.270	2,270.00	2.7
1,100	Procter & Gamble Co	56.92	62,616.95	81.41	89,551.00	1.0	2.406	2,646.60	3.0
2,500	Sysco Corp	28.16	70,389.95	36.10	90,250.00	1.0	1.160	2,900.00	3.2
			342,309.57		600,425.00	6.8		15,336.60	2.6
HEALTH CARE									
1,700	Abbott Labs	23.30	39,617.76	38.33	65,161.00	0.7	0.880	1,496.00	2.3
1,700	Abbvie Inc Com	25.27	42,962.07	52.81	89,777.00	1.0	1.600	2,720.00	3.0
1,680	Baxter Intl Inc	45.89	77,093.15	69.55	116,844.00	1.3	1.960	3,292.80	2.8
600	Bristol Myers	26.81	16,087.50	53.15	31,890.00	0.4	1.440	864.00	2.7
650	Johnson & Johnson	62.85	40,852.07	91.59	59,533.50	0.7	2.640	1,716.00	2.9
600	Laboratory Corp of America Hldgs	50.91	30,548.45	91.37	54,822.00	0.6	0.000	0.00	0.0
1,200	Merck & Co Inc	38.66	46,395.24	50.05	60,060.00	0.7	1.760	2,112.00	3.5
4,000	Pfizer	20.30	81,212.05	30.63	122,520.00	1.4	1.040	4,160.00	3.4
1,600	Teva Pharmaceutcl Inds ADR	41.71	66,737.66	40.08	64,128.00	0.7	1.086	1,738.08	2.7
600	Wellpoint Inc	48.89	29,331.97	92.39	55,434.00	0.6	1.500	900.00	1.6
600	Zimmer Holdings Inc	71.38	42,826.58	93.19	55,914.00	0.6	0.800	480.00	0.9
			513,664.51		776,083.50	8.7		19,478.88	2.5
ENERGY									
3,500	Cenovus Energy Inc Com	24.31	85,086.98	28.65	100,275.00	1.1	0.932	3,262.64	3.3
1,000	Chevron Corp	63.26	63,260.98	124.91	124,910.00	1.4	4.000	4,000.00	3.2
550	ConocoPhillips	58.37	32,104.35	70.65	38,857.50	0.4	2.760	1,518.00	3.9
1,000	Devon Energy Corp	63.89	63,887.95	61.87	61,870.00	0.7	0.880	880.00	1.4
226	Ensco PLC	53.97	12,196.09	57.18	12,922.68	0.1	2.250	508.50	3.9

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CATAWBA CAPITAL MANAGEMENT

CATAWBA CAPITAL MANAGEMENT

PORTFOLIO APPRAISAL I.D. # 57-1289232

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

December 31, 2013

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
1,000	Exxon Mobil Corp	60.52	60,518.17	101.20	101,200.00	1.1	2.520	2,520.00	2.5
1,000	National Oilwell Varco Com	65.91	65,909.75	79.53	79,530.00	0.9	1.040	1,040.00	1.3
2,300	Noble Corporation	33.62	77,326.14	37.47	86,181.00	1.0	0.760	1,748.00	2.0
			460,290.41		605,746.18	6.8		15,477.14	2.6
FINANCIAL									
3,000	BB&T Corp Com	33.67	101,016.86	37.32	111,960.00	1.3	0.920	2,760.00	2.5
350	Berkshire Hathaway Inc Cl B	49.74	17,407.57	118.56	41,496.00	0.5	0.000	0.00	0.0
900	Chubb Corp	51.53	46,373.47	96.63	86,967.00	1.0	1.760	1,584.00	1.8
600	Metlife Inc Com	37.49	22,491.75	53.92	32,352.00	0.4	1.100	660.00	2.0
1,000	SunTrust Banks Inc. Com	48.47	48,468.96	36.81	36,810.00	0.4	0.400	400.00	1.1
800	T Rowe Price Group Inc	53.95	43,161.63	83.77	67,016.00	0.8	1.520	1,216.00	1.8
2,500	Wells Fargo & Co New Com	26.83	67,069.95	45.40	113,500.00	1.3	1.200	3,000.00	2.6
			345,990.19		490,101.00	5.5		9,620.00	2.0
INDUSTRIALS									
1,000	3M Company	82.36	82,358.40	140.25	140,250.00	1.6	3.420	3,420.00	2.4
1,000	Canadian Natl Ry Co Com	4.67	4,669.58	57.02	57,020.00	0.6	0.836	835.92	1.5
4,200	General Electric	21.75	91,339.30	28.03	117,726.00	1.3	0.880	3,696.00	3.1
300	L-3 Communications Hldgs Com	59.48	17,844.04	106.86	32,058.00	0.4	2.200	660.00	2.1
700	Lockheed Martin Corp	63.46	44,419.25	148.66	104,062.00	1.2	5.320	3,724.00	3.6
1,850	McDermott Intl Inc Com	4.01	7,415.97	9.16	16,946.00	0.2	0.000	0.00	0.0
200	Northrop Grumman Corp Com	46.54	9,307.83	114.61	22,922.00	0.3	2.440	488.00	2.1
600	Union Pacific	68.44	41,062.99	168.00	100,800.00	1.1	3.160	1,896.00	1.9

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CATAWBA CAPITAL MANAGEMENT

CATAWBA CAPITAL MANAGEMENT
PORTFOLIO APPRAISAL I.D. # 5V-1289232
Waldron Charitable Foundation Inc.
Karen H. Waldron, President
December 31, 2013

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
1,000	United Technologies Cp	60.18	60,178.47	113.80	113,800.00	1.3	2.360	2,360.00	2.1
			358,595.83		705,584.00	7.9		17,079.92	2.4
INFORMATION TECHNOLOGY									
1,200	Apple Inc	14.85	17,821.87	561.02	673,224.00	7.6	12.200	14,640.00	2.2
2,000	Cisco Sys Inc	23.44	46,881.25	22.43	44,860.00	0.5	0.680	1,360.00	3.0
700	IBM	102.07	71,450.36	187.57	131,299.00	1.5	3.800	2,660.00	2.0
3,300	Intel	21.95	72,438.25	25.95	85,651.50	1.0	0.900	2,970.00	3.5
2,400	Microsoft Corp	25.95	62,269.85	37.41	89,784.00	1.0	1.120	2,688.00	3.0
1,200	Qualcomm Inc Com	62.03	74,441.07	74.25	89,100.00	1.0	1.400	1,680.00	1.9
400	Red Hat Inc Com	52.44	20,975.00	56.04	22,416.00	0.3	0.000	0.00	0.0
			366,277.65		1,136,334.50	12.8		25,998.00	2.3
TELECOMMUNICATION SERVICES									
1,000	Verizon Communications	53.62	53,615.85	49.14	49,140.00	0.6	2.120	2,120.00	4.3
UTILITIES									
305	American Elec Pwr	36.74	11,207.03	46.74	14,255 70	0.2	2.000	610.00	4.3
926	Dominion Resources Inc Va New	51.23	47,442.11	64.69	59,902.94	0.7	2.250	2,083.50	3.5
719	Duke Energy Corp	52.70	37,889.25	69.01	49,618.19	0.6	3.120	2,243.28	4.5
554	Spectra Energy Corp Com	19.66	10,891.53	35.62	19,733.48	0.2	1.220	675.88	3.4
			107,429.92		143,510.31	1.6		5,612.66	3.9
	COMMON STOCK Total	LINE 10b	2,894,168.52		5,171,791.60	58.3		122,290.61	2.4
MUTUAL FUNDS									
3,237.29	Harbor International Fund	30.90	100,046.00	71.01	229,880.25	2.6	1.495	4,840.66	2.1

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CATAWBA CAPITAL MANAGEMENT

CATAWBA CAPITAL MANAGEMENT

PORTFOLIO APPRAISAL

I.D. # 5V-1289232

Waldron Charitable Foundation Inc.

Karen H. Waldron, President

December 31, 2013

Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
5,863.57	Rowe T Price Intl Fds Emerg Mkts Stk	28.85	169,155.63	32.22	188,924.29	2.1	0.240	1,407.26	0.7
		$\boxed{\text{LINE 13}}$	269,201.63		418,804.54	4.7		6,247.92	1.5
TOTAL PORTFOLIO			~~6,323,658.65~~ 6,335,871.99		~~8,878,574.88~~ 8,890,188.22	**100.0**		**289,713.56**	**2.5**

We have provided this information regarding your account based on sources we believe to be reliable and accurate.Catawba Capital Management encourages you to compare and verify this statement with the information on statements you receive directly from your account custodian.