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Form **990-PF**

P

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

Depa	rtment	t of the Treasury venue Service	ı	♦ Informat	Do not enter S	Social Security numbers or m 990-PF and its separate	n this form as	it may be ma	ade public.	ZU 13
For	_{calen}	dar year 2013			about to	ooo ii and is separate	, and e		o.goviioimecopi.	Open to Public Inspection
		foundation					, ,		A Employer identification	number
E	XC:	ELSIOR	FOUNI	MOITAC	1					
	:/0					9126-000			51-6508171	
		nd street (or PO b						Room/suite	B Telephone number	
_=	10				. DE3-				(302)651-8	571
	•	own, state or pro							C if exemption application is p	ending, check here
		MINGTON all that apply:	, DE	Initial retur	0-0001				 	
G (JIECK	an marappiy.		Final return		Initial return of a f	ormer public o	nanty	D 1. Foreign organizations	s, check here
				Address ch		Name change			Foreign organizations me check here and attach co	eting the 85% test,
н	Check	type of organiz	ation;			kempt private foundation	·		E If private foundation sta	· · · · · · · · · · · · · · · · · · ·
	_	ction 4947(a)(1				Other taxable private found	ation		under section 507(b)(1)	
I F	air ma	arket value of all	assets at e	end of year	J Accounti	ng method: X Cash	Accr	ual	F If the foundation is in a	-
		Part II, col. (c),				ther (specify)			under section 507(b)(1)	
	\$. Analysis of R				mn (d) must be on cash				
P	art I	The total of amo	unts in colui	mns (b), (c), ar	nd (d) may not	(a) Revenue and expenses per books	(b) Net in	vestment Ime	(c) Adjusted net income	(d) Disbursements for charitable purposes
	1	Contributions,		····			3 L 22 3		N/A	(cash basis only)
	2	Check				The second of the second of		The state of the s		\$355 \$10 K 12 8 10 K 1 1 1
	3	Interest on saving	s and tempo	orary		6.	1	6.	14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	STATEMENT 1
e's	4	Dividends and			S	7,157.		3,327.		STATEMENT 2
3007	5a	Gross rents								"我是我们的人,我们
	b	Net rental income	or (loss)				entry 7	1 (1 Single)	三四百八年 中国	· "是我们的是是是
~ •	6a	Net gain or (loss) t Gross sales price				302.				国际宣誓中的书 。2
AAY 1 Revenue	b	assets on line 6a			<u>,930.</u>		Company to the state of	<u> </u>		是我要是我们的。 1955年
	7	Capital gain net in	•)	[] (] (] (] (] (] (] (] (] (]	किं तेष्टा १ ह	302.		SKELLINE AND
ے ک ے	8	Net short-term Income modific	. •	n	•	Sure in Flore Grading to the Cart S Transport to the Cart State of State State of State State of State State of	1.54	رِينَ اللَّهِ اللَّهِ اللَّهُ اللَّهِ اللَّه		THE STANDARD THE STANDARD
ENVIELOPE SILVARIX DATE	10a	Gross sales less r				178, 12 1 2 1 2 1 4 1 4 1 4 1 4 1 4 1 4 1 4	March Carlotte	, 15 g 7 m of 1 (15 fm) 1 d 1 m of 15 g		A TELEPHONE TO THE PERSON OF T
	١.	Less Cost of goo	ds sold			20 - 1 2 2 2 months	مرد العملاء التيام المالية مرد العملاء التيام المالية	· 10 (to 2)		2-4787676E3
20	1	Gross profit or				1, 1, 2, 1, 1, 1, 1	Winds Co.			
	11	Other income			·					The state of the s
62()	12	Total. Add line	s 1 throug	h 11		7,465.		<u>3,635.</u>		海 化二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二
	13	Compensation of			s, etc .	331.		331.		0.
	1	Other employee		-						
S		Pension plans,	employee		13.6m 2	100		100		
)SUS	IDA	Legal fees Accounting fee			MT 3 MT 4	100. 75.		100. 75.		0.
ોીંઃે Expenses		Other profession			Mi 4	75.	-	15.		<u> </u>
%∭%`. Ve Expe	17	Interest								
MAY 27 Administrativ	18	Taxes //		्रे अंद्रिय	MT 5	30.		0.		0.
nist 🗞	19	Depreciation at	depletio	n \ 🐆						とうことを持ちてきます。
	20	Depreciation an Occupancy	45	11g 70	<u> </u>					
Z-¥	21	Travel, conferen	nces, end r	meetings)					
a a	22	Printing and pu	blications		/	252	<u> </u>	104		
SCANNED MAN 29 N. Operating and Administrative	23 24	Other expenses			мт 6	253.		124.		0.
iera Šiš		expenses. Add				789.		630.		0.
330	25	Contributions,	_			17,500.	The state of the	<u> </u>	295-16 20-20 10 00 27-27 20-28-16 20-20 40 0-27-20	17,500.
E		Total expenses								27,300.
Й <u>_</u>	<u> </u>	Add lines 24 an				18,289.		630.		17,500.
	27	Subtract line 26	from line	12:		度。如此一致是			· · · · · · · · · · · · · · · · · · ·	
		Excess of revenue	-			<10,824.	Sacility of	新 <u>東亞達凱</u>		
		Net investment					1 40 5,140,19	<u>3,005.</u>	N/A	
		MILLIGIER DOT IN	come //	matica anten	_(1_)	a varia year コンド・チャー アプラー・ディップ し	・ ・ ・ ・ しソ・ リ		, NI/A	1、大大大、大大、大大大、大大学、新教学等的发展。

EXCELSIOR FOUNDATION

Form 990-PF (2013) C/O WILMINGTON TRUST CO	009126-000	51	-6508171 Page 2
Attached schedules and amounts in the description	Beginning of year	End	of year
Part II Balance Sheets column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash - non-interest-bearing	<3,631.	>	
2 Savings and temporary cash investments	1,400.	1,316	1,316.
3 Accounts receivable ►			
Less: allowance for doubtful accounts	1 '		` ' · · · ·
4 Piedges receivable ▶			
Less: allowance for doubtful accounts	1		
5 Grants receivable .			
6 Receivables due from officers, directors, trustees, and other			
disqualified persons			
7 Other notes and loans receivable			1 11 2 3
Less: allowance for doubtful accounts	1	~	
	 		
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock			
c Investments - corporate bonds			
	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		
11 investments - land, buildings, and equipment, basis	1 1	- '.	- 1 - 2 - 22 - 22 - 21 - 21 - 21 - 21 -
Less accumulated depreciation	 		-
12 Investments - mortgage loans 13 Investments - other STMT 8	295,186.	200 050	360 930
•	293,100.	200,030	369,839.
14 Land, buildings, and equipment basis			
Less accumulated depreciation			
15 Other assets (describe)			
16 Total assets (to be completed by all filers - see the	202 055	202 174	371 155
instructions. Also, see page 1, item 1)	292,955.	282,174	371,155.
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable			
→ 22 Other liabilities (describe ►)			
,		_	
23 Total liabilities (add lines 17 through 22)	0.	(
Foundations that follow SFAS 117, check here			
and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here			
and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	292,955.	282,174	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	(
24 Unrestricted 25 Temporarily restricted 26 Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances	0.		 三旦子 (*) 「中央(で) はていながらし、すった 中国(は、元)
30 Total net assets or fund balances	292,955.	282,174	
_			
31 Total liabilities and net assets/fund balances	292,955.	282,174	。 一定的管理等的现在分词
Part III Analysis of Changes in Net Assets or Fund I	Ralances		
Part III Analysis of Changes in Net Assets or Fund I			
1 Total net assets or fund balances at beginning of year - Part II, column (a), line	e 30		
(must agree with end-of-year figure reported on prior year's return)			1 292,955.
2 Enter amount from Part I, line 27a	•	ľ	2 <10,824.>
3 Other increases not included in line 2 (itemize) ▶	SEE ST	ATEMENT 7	3 43.
4 Add lines 1, 2, and 3			4 282,174.
5 Decreases not included in line 2 (itemize)		t	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II,	column (b), line 30		6 282,174.
The state of the s		······································	Form 990-PF (2013)

EXCELSIOR FOUNDATION

	WILMINGTON TRUS)		51	<u>-650</u>	8171	Page 3
	and Losses for Tax on Ir			(h) Uou co	ourad				
	ribe the kind(s) of property sold (e.g irehouse; or common stock, 200 sh			b) How ac P - Purch D - Dona	nase tion	c) Date ac (mo., day		(d) Date (mo., da	
1a 211.4692 RESTR	ICTED L.T.I.F.UN	NITS			P (06/06	/02	01/02	2/13
b 1193.4552 REST					P (06/06	/02	11/15	5/13
c L.T.I.F. PASSE					P 7	/ARIC	US	12/31	
d L.T.I.F. PASSE					P 7	JARIC	US	12/31	
e									-7
(e) Gross sales price	(f) Depreciation allowed (or allowable)		t or other basis expense of sale				n or (loss) (f) minus (
a 2,231.			2,192	2.			<u>-</u>		39.
b 12,400.			12,385						15.
C		1	51						<51.
d 299.									299.
е									200.
	ng gain in column (h) and owned by	the foundation	on 12/31/69	-	//3	Gaine (Co	l. (h) gaın	minue	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Exc	cess of col. (i)		col.	(k), but no	ot less that from col. (1 -0-) o r	
		 							39.
<u>a</u>		+		-				····-	$\frac{39.}{15.}$
<u>b</u>		_							
<u>c</u>				- 					<u><51.</u>
<u>d</u>		-	 						299.
_e	L	l		_					
2. Capital gain net income or (net ca	apıtal loss) { If gain, also ente If (loss), enter -(} 2		· <u>·</u>			302.
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8,		nd (6):		$ \mathbf{x} $					
If (loss), enter -0- in Part I, line 8			<u>.</u>] 3			N/A		
Part V Qualification U	Inder Section 4940(e) fo	r Reduced	Tax on Net	Investn	ent Inc	ome			
(For optional use by domestic private	e foundations subject to the section	4940(a) tax on	net investment inc	ome.)	_				
		. ,		•					
If section 4940(d)(2) applies, leave to	his part blank.								
Was the foundation liable for the sec	tion 4942 tax on the distributable a	mount of any ve	ar in the hase neri	042				Yes	X No
If "Yes," the foundation does not qual			•	.			•		
1 Enter the appropriate amount in				tries					
		iniau deliona del	ore making any on					(d)	
(a) Base period years	ng (n) Adjusted qualifying di	stributions	Net value of non	(C) ochantable-	use assets	1 ,	Distrib	(d) oution ratio	(a))
Calendar year (or tax year beginn	119 (11)		14CC VALCE OF HOLE				cor (n) av	ided by col.	
2012		16,790.			2,292				19052
2011		13,150.			9,176				38770
2010		16,200.			<u>0,785</u>				<u> 18974</u>
2009		16,818.			8,240				<u>52847</u>
2008		16,822.		32	<u>1,873</u>	•		. 0!	<u>52263</u>
2 Total of line 1, column (d)		_		_		2		. 2	11906
3 Average distribution ratio for the	5-year base period - divide the total	l on line 2 by 5.	or by the number o	of vears					
the foundation has been in existe				•		3		. 0.4	18381
and the state of t				•		1			
4 Enter the net value of noncharitat	Names accets for 2012 from Bart V	lino 5				4		356	708.
4 Lines the flet value of honoraman	Die-use assets for 2013 from Fail A	, 11116 3			-	+		330	, 100.
5 Multiply line 4 by line 3						5		17	258.
6 Enter 1% of net investment incom	ne (1% of Part I, line 27b)					6			30.
- Allhan									000
7 Add lines 5 and 6				•	•	7		17	<u>, 288 </u>
8 Enter qualifying distributions from	m Part XII, line 4				••	8		17	500.
	n line 7, check the box in Part VI, lin	e 1b, and comp	lete that part using	a 1% tax i	rate.				_
See the Part VI instructions.	·								
323521 10-10-13								orm 990-l	PF (2013)

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Form	990-PF (2013) C/O WILMINGTON TRUST CO 009126-00) 0 5	<u> 1 – </u>	<u>6508</u>	3171		Page 4
	rt VI Excise Tax Based on Investment Income (Section 4940(a),	4940(b), 4940(e), or 49	48 ·	- see	instru	ctio	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N	/A* on line 1.	-				
	Date of ruling or determination letter: (attach copy of letter if necessary		-				-
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here		1			-	30.
_	of Part 1, line 27b				-		50.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Par	rt I, line 12, col. (b).	- *	2 37	."	,-	, ,
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others el		2	1		- *	_ ^ _
2	Add lines 1 and 2	10.07	3	_			30.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others e	enter -0-1	4				0.
-	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5				30.
		<u> </u>	3	5f.x	- · · · · · · · · · · · · · · · · · · ·	-i	30.
6	Credits/Payments:	1	. : :	- 55	15 15 T	- 41-	٠,٠,
	2013 estimated tax payments and 2012 overpayment credited to 2013 6a	 			r Maryan. Filozofia		· ·
	Exempt foreign organizations - tax withheld at source	- 		.5.		ω, '(') ω,-≟' ω , -'	
	Tax paid with application for extension of time to file (Form 8868) 6c	 	- 1			'مَّارُ 'مَّانَّةُ مُنْ	
	Backup withholding erroneously withheld 6d		177	1.75 ×.			
7	Total credits and payments. Add lines 6a through 6d	-	_7				0.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached		8	ļ			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	▶	9		····		30.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	. ▶ ↓	10	ļ			
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax	Refunded	11	<u> L</u>			
Pa	rt VII-A Statements Regarding Activities						
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation of	or did it participate or intervene ir	n		Sec. 25.	Yes	No
	any political campaign?				1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (se	e instructions for the definition)?	?		1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and cop-	ies of any materials published	d or		(A)	120	33.75
	distributed by the foundation in connection with the activities.				23.20		
c	Did the foundation file Form 1120-POL for this year?	_			10		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:				100 3 mg		
	(1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$	0.			3, 3,	**	
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure ta						1. "
	managers. ▶ \$ 0.	·			30.6		3.0
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?				2		X
_	If "Yes," attach a detailed description of the activities.					1, 1,2,3	5 15
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrum	nent articles of incorporation, or			م المارية المارية		-
•	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	, a, a, p a, a.			3	-15-76	X
42	Did the foundation have unrelated business gross income of \$1,000 or more during the year?				4a	ļ	X
	If "Yes," has it filed a tax return on Form 990-T for this year?	•	N	I/A	4b		-41
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			.,	5		x
J	If "Yes," attach the statement required by General Instruction T.	•			1 3 22	- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1-	7. 5
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					(1) 为40 注:注:(2)	
o					3-315 E		62.7
	By language in the governing instrument, or Proposet legislation that effectively expends the governing instrument as that he mendature disease.	trope that conflict with the state [lova			4.5	
	By state legislation that effectively amends the governing instrument so that no mandatory directions in the course and protections.	tions that conflict with the state i	iaw		TOTAL .	37.	, Y = 12
٠,	remain in the governing instrument?	0-411-414			6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete	Part II, col. (c), and Part XV			7	X	(×.3
						100	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)	-					3.
	DE						\$
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney	/ General (or designate)			Section Control	1 St	12 0 10 76
	of each state as required by General Instruction G? If "No," attach explanation	•			8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4		dar		The state of	[学芝	100
	year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete				9	<u> </u>	X
10_	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing	g their names and addresses		 _	10		X
				Fo	rm 990)- PF (2013)

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Forn	1990-PF (2013) C/O WILMINGTON TRUST CO 009126-000 51-6508	3171	Page 5
	art VII-A Statements Regarding Activities (continued)		
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	}	
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X_
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?		
	If "Yes," attach statement (see instructions)	12	X
13		13 X	
	Website address ► NO INTERNET WEB SITE		
14	The books are in care of ► WILMINGTON TRUST (A. MASCI) Telephone no. ► (302)	651-8	
	Located at ► 1100 NORTH MARKET STREET, WILMINGTON, DE ZIP+4 ►19	<u> 1890-0</u>	001
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		
	and enter the amount of tax-exempt interest received or accrued during the year	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank,	Ye	s No
	securities, or other financial account in a foreign country?	16	X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign		
	country		
P	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required		
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Ye	s No
18	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1.33	걸셨다
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)		
	a disqualified person?		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No		-
	(5) Transfer any income or assets to a disqualified person (or make any of either available		
	for the benefit or use of a disqualified person)? Yes X No		4) 15 ,
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after		, }- ``
	termination of government service, if terminating within 90 days.)		
	of fany answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		
•	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	15 P 1 P	•
	Organizations relying on a current notice regarding disaster assistance check here	1b	
	E Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected		
Ī	before the first day of the tax year beginning in 2013?	1c	x
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	10 July 20	
_	defined in section 4942(j)(3) or 4942(j)(5)):		
á	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning	(***)	
	before 2013? Yes X No		
	If "Yes," list the years ▶ ,		
t	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	1개위원.	절환다.
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach		
	statement - see instructions.) N/A	2b	
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		1 1 1 - 1
)		
38	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time		
	during the year?		47
t	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after	大艺样	網注型
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	173	
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	重制的	
	Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
t	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	120	21. 2-16-E
	had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X
	Co	rm 990-P	E (2012)

		_		
EVGELCTOR ROTATION				
excelsion foundation orm 990-PF (2013) C/O WILMINGTON TRUST CO	009126-000		51-65081	71
Part VII-B Statements Regarding Activities for Which	Form 4720 May Be F	Required (continu	ued)	71 Page 6
5a During the year did the foundation pay or incur any amount to:	,,			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))2	□ v _e	s 🗓 No	, 1
(2) Influence the outcome of any specific public election (see section 4955); of				
any voter registration drive?	in to carry on, unectry or mone		s X No	
and the contract of the second contract of th	 9		s X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes(4) Provide a grant to an organization other than a charitable, etc., organization	-		5 L22 NO 1.	
509(a)(1), (2), or (3), or section 4940(d)(2)?	u described in Section	□ ve	s X No	3
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or adjugational nurnoces, or f		: Lal 110	
the prevention of cruelty to children or animals?	or educational purposes, or i		s X No	南汉下。
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	dar the excentions described i	•		
section 53.4945 or in a current notice regarding disaster assistance (see instru	·	ii Negulations	N/A	5 b
Organizations relying on a current notice regarding disaster assistance check it				500 Tage 12 1 4 4
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f	•	ınad		
expenditure responsibility for the grant?		Γ/A □ Y€	es 🔲 No	
If "Yes," attach the statement required by Regulations section 53.494		/A	, no ,	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	• •			
a personal benefit contract?	pay premiums on		es 🗓 No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal henefit contract?	١٠ لــــا		6b X
If "Yes" to 6b, file Form 8870.	ocisonal benefit contract:		- Fi	6b X
7a At any time during the tax year, was the foundation a party to a prohibited tax s	chelter transaction?	□ v ₄	es X No	
b If "Yes," did the foundation receive any proceeds or have any net income attribute.		·		7b
Part VIII Information About Officers, Directors, Trust		nagers. Highly		, <u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>
Paid Employees, and Contractors	,		•	
List all officers, directors, trustees, foundation managers and their	compensation.			
	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans	(e) Expense account, other
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	allowances
VILMINGTON TRUST COMPANY	TRUSTEE			
100 MARKET STREET				
VILMINGTON, DE 19890	1.00	331.	0.	0.
NANCY MILLIKEN	ADVISOR			
P O BOX 1926				
SPARTANBURG, SC 29304	1.00	0.	0.	0.
JUSTINE V R RUSSELL	ADVISOR			
P O BOX 1926		!		
SPARTANBURG, SC 29304	1.00	0.	0.	0.
]			İ
			<u> </u>	
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	(al) Cantallanta	
	(b) Title, and average		(d) Contributions to	(e) Expense

hours per week devoted to position account, other allowances (a) Name and address of each employee paid more than \$50,000 ployee benefit pl and deferred compensation (c) Compensation NONE Form **990-PF** (2013) Total number of other employees paid over \$50,000

EXCELSIOR FOUNDAY	PΤ	ON
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Form 990-PF (2013) C/O WILMINGTON TRUST CO 009126-000		6508171 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, enter "N	ONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	_	
		
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		<u>▶</u> 0
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical number of organizations and other beneficiaries served, conferences convened, research papers produce:		Expenses
1 N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lines	1 and 2.	Amount
1 <u>N/A</u>		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	>	0.

0 . Form **990-PF** (2013)

ΕX	CE	ELS	OR	FOUND	ATION	
			- -			

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

income, Enter 1% of Part I, line 27b

Adjusted qualifying distributions. Subtract line 5 from line 4

4940(e) reduction of tax in those years.

51-6508171 C/O WILMINGTON TRUST CO 009126-000 Page 8 Form 990-PF (2013) Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: a Average monthly fair market value of securities 359,787. 1a Average of monthly cash balances 2,353. 1b c Fair market value of all other assets 10 362,140. 1đ d Total (add lines 1a, b, and c) Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e Acquisition indebtedness applicable to line 1 assets 2 362,140. 3 Subtract line 2 from line 1d 3 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 5.432.356,708. Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 5 Minimum investment return. Enter 5% of line 5 6 **17.835.** Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here
and do not complete this part.) Minimum investment return from Part X, line 6 17,835. 1 Tax on investment income for 2013 from Part VI, line 5 30 2b Income tax for 2013. (This does not include the tax from Part VI.) z c Add lines 2a and 2b 2c 30. Distributable amount before adjustments. Subtract line 2c from line 1 805. 3 3 Recoveries of amounts treated as qualifying distributions 4 .805. 5 5 Add lines 3 and 4 Deduction from distributable amount (see instructions) 6 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 805. Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 17,500. Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 1a Program-related investments - total from Part IX-B 1b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: , <u>. . .</u> Suitability test (prior IRS approval required) 3a Cash distribution test (attach the required schedule) 3b 17,500. Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

Form **990-PF** (2013)

30. 17,470.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI,				
line 7				17,805
2 Undistributed income, if any, as of the end of 2013				3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
a Enter amount for 2012 only	3778		17,084.	
b Total for prior years:				
		0.		the state of the s
3 Excess distributions carryover, if any, to 2013:				
a From 2008		4-1-1		
b From 2009				
c From 2010		7		
d From 2011				
e From 2012				
f Total of lines 3a through e 4 Qualifying distributions for 2013 from	0.	3 J.		
Part XII, line 4: ►\$17,500.	(m)	177、野菜600。		[4] 시하다[4] 시
a Applied to 2012, but not more than line 2a		10 10- 24 1	17 004	
b Applied to undistributed income of prior		* ** ** ** ** ** ** ** ** ** ** ** ** *	17,084.	
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus		7 - 7 - 7 - 7 - 7 - 7 - 7 - 7		The section of the form
· (Election required - see instructions)	0.		は数のかの意義を	
d Applied to 2013 distributable amount				416
e Remaining amount distributed out of corpus	0.		The same stage at the same	410 ·
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount	0.		. 4 - 3 - 1 - 1 - 1 - 1 - 2 - 2 - 2 - 2 - 2 - 2	0
(If an amount appears in column (d), the same amount must be shown in column (a))			建工作工作	Street Brain in
6 Enter the net total of each column as				
indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract			The state of the s	是是,对我们就不完成。
line 4b from line 2b		0.		
c Enter the amount of prior years'		•		"अतिकारित संस्कृति ।"
undistributed income for which a notice of deficiency has been issued, or on which				国际的基础
the section 4942(a) tax has been previously		•		
assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2012. Subtract line				
4a from line 2a. Taxable amount - see instr.		The state of the s	0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must				
be distributed in 2014				17 200
7 Amounts treated as distributions out of	CA TO THE WORLD TO SERVICE AT			17,389.
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008		The fall of the first of the fi	- 12 - 23 - 23 - 23 - 23 - 23 - 23 - 23	<u>(H. G. A.) , IN LANGE TO PERSON SITE</u> VIDLANCE LANGE STATE OF THE STA
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014.	<u> </u>			のでは、これは、は、は、は、これで、これでは、これでは、これでは、これでは、これで
Subtract lines 7 and 8 from line 6a	0.			
Analysis of line 9:	[4] [4] [4] [4] [4] [4] [4] [4] [4] [4]	STATE OF THE STATE		
a Excess from 2009				
b Excess from 2010	The second secon			
c Excess from 2011				
d Excess from 2012				
e Excess from 2013	17 13 19 17 18 19 19 19 19 19 19 19 19 19 19 19 19 19	THE PARTY TO THE STREET	的自然是是學的音樂	

EXCELSIOR FOUNDATION C/O WILMINGTON TRUST CO 009126-000 Form 990-PF (2013) 51-6508171 Page 10 Private Operating Foundations (see instructions and Part VII-A, question 9) Part XIV $A \setminus N$ 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling 4942(j)(5) b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 2 a Enter the lesser of the adjusted net Tax year Prior 3 years (a) 2013 (b) 2012 (d) 2010 income from Part I or the minimum (c) 2011 (e) Total investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income

Part XV. Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 - Check here \(\sum \) If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
 - a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 - **b** The form in which applications should be submitted and information and materials they should include:
 - c Any submission deadlines:
 - d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

EXCELSIOR FOUNDATION

C/O WILMINGTON TRUST CO 009126-000 Form 990-PF (2013) 51-6508171 Page 11 Supplementary Information (continued) Part XV Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to Foundation Purpose of grant or Amount any foundation manager status of contribution Name and address (home or business) or substantial contributor recipient a Paid during the year ATLAS ECONOMIC RESEARCH FOUNDATION PUBLIC CHARITY GENERAL AND/OR 1201 L STREET NW EDUCATIONAL PURPOSES WASHINGTON, DC 20005 1,000. CITIZENS AGAINST GOVERNMENT WASTE PUBLIC CHARITY GENERAL AND/OR 1301 PENNSYLVANIA AVE., NW SUITE 1075 EDUCATIONAL PURPOSES WASHINGTON DC 20004 3,000. NATIONAL RIGHT TO WORK LEGAL DEFENSE PUBLIC CHARITY GENERAL AND/OR AND EDUCATION FOUNDATION EDUCATIONAL PURPOSES 8001 BRADDOCK ROAD SPRINGFIELD, VA 22160 3,000. NORTHEAST HARBOR LIBRARY PUBLIC CHARITY GENERAL AND/OR 1 JOY ROAD EDUCATIONAL PURPOSES NORTHEAST HARBOR ME 04662 1,500. PIONEER INSTITUTE PUBLIC CHARITY GENERAL AND/OR 85 DEVONSHIRE STREET, 8TH FLOOR EDUCATIONAL PURPOSES BOSTON MA 02109 3 000. SEE CONTINUATION SHEET(S) Total ▶ 3a 17.500. b Approved for future payment NONE Total **≥** 3b

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	01111 330-F1 120	
1	Part XVI-A	Ar

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	d business income		ded by section 512, 513, or 514	(e)
,	(a)	(b)	(c) Exclu-	(d)	Related or exempt
1 Program service revenue:	Business code	Amount	sion code	Amount	function income
a			1 -		
b					
С					
d					· · · · · · · · · · · · · · · · · · ·
е					· · · · · · · · · · · · · · · · · · ·
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash			1		
investments			14	6.	
4 Dividends and interest from securities			14		
5 Net rental income or (loss) from real estate:					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
a Debt-financed property					· · · · · · · · · · · · · · · · · · ·
b Not debt-financed property					
6 Net rental income or (loss) from personal			1		······································
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory			18	302.	
9 Net income or (loss) from special events				7 =	
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					-
C	1 1				
d					
6	_				
12 Subtotal. Add columns (b), (d), and (e)	E 5,7.7.7.1	0		7,465.	0.
13 Total. Add line 12, columns (b), (d), and (e)				. 13	7,465.
(See worksheet in line 13 instructions to verify calculations.					· · · · · · · · · · · · · · · · · · ·

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

▼	the foundation's exempt purposes (other than by providing funds for such purposes).
	
	
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Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of

Line No.

Page 13

RXCRI	AOTD.	FOINDA	אר דידיע

323622 10-10-13

Form 990-PF (00 5 and Relationships With	1-6508171 _{Pag} Noncharitable	<u>je 13</u>
the Code a Transfers (1) Cash (2) Othe b Other trai (1) Sales (2) Purc (3) Rent (4) Reim (5) Loan (6) Perfc c Sharing of	(other than section 501(c) if from the reporting found it is assets in assets in assets to a noncharital chases of assets from a notal of facilities, equipment, inbursement arrangements is or loan guarantees formance of services or mean of facilities, equipment, may wer to any of the above is	oncharitable exempt organization or other assets s embership or fundraising solicitation ailing lists, other assets, or paid en s "Yes," complete the following sch	27, relating to political organization of: ons ons edule. Column (b) should alv	7. 7	1a(1) 1a(2) 1b(1) 1b(2) 1b(3) 1b(4) 1b(5) 1b(6) 1c the goods, other assets, angement, show in	X X X X X X X X
		other assets, or services received				
(a) Line no	(b) Amount involved	(c) Name of noncharitable	e exempt organization	(d) Description of transfers, trans	sactions, and sharing arrangement	ts
		N/A			····	
			•			
				· · · · · · · · · · · · · · · · · · ·		
					· <u>·</u>	
ın section					Yes X	No
	N/A	yumzatron	(a) Type of Organization	(c) Description	or reignorizatib	
	IN/ A					
		_				
Sign Here	penalties of perjury, I declare elief, it is true, correct and con the penalties of officer or trustee	mplete Declaration of preparer (other tha	in taxpayer) is based on all inform	statements, and to the best of my knowled of which preparer has any knowled TRUSTEE Title	May the IRS discuss the return with the preparer shown below (see instr.)	- 1
	Print/Type preparer's na		Date	Date Check	ıf PTIN	
Paid	Time Type proparer 3 ha	. Troparer s s	ignature	self- employed		
Preparer Use Only	Firm's name			Firm's EIN	•	_
	Firm's address >					
				Phone no.		
					Form 990-PF (2)	013)

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EXCELSIOR FOUNDATION C/O WILMINGTON TRUST CO 009126-000 51-6508171

3 Grants and Contributions Paid During the		,		
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or contribution	A
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
ROXBURY LATIN SCHOOL		PUBLIC CHARITY		
101 SAINT THERESA AVE			GENERAL AND/OR	
WEST ROXBURY, MA 02132			EDUCATIONAL PURPOSES	3,000
TO THE PART OF THE				
WASHINGTON LEGAL FOUNDATION 2009 MASSACHUSETTS AVE, NW		PUBLIC CHARITY	GENERAL AND/OR EDUCATIONAL PURPOSES	
WASHINGTON, DC 20036			EDUCATIONAL PURPOSES	3,000
		<u> </u>		
		<u> </u>		

ORM 990-PF INTERES	ST ON SAVIN	IGS AND TEM	PORARY	CASH IN	VESTMENTS	STATEMENT
OURCE		(A REVEI PER BO	NUE	NET IN	(B) VESTMENT COME	(C) ADJUSTED NET INCOME
ESTRICTED LONG TERMINVESTMENT FUND - CONTEREST			6.		6.	
'OTAL TO PART I, LII	NE 3		6.		6.	
ORM 990-PF	DIVIDENDS	S AND INTER	EST FRO	OM SECUR	ITIES	STATEMENT
OURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDEND		(A) EVENUE R BOOKS	(B) NET INVES MENT INCO	
OMESTIC DIVIDENDS VANGUARD ESTRICTED LONG ERM INVESTMENT	3,097	,	0.	3,097.	3,09	7.
'UND - MUNI ESTRICTED LONG 'ERM INVESTMENT	3,830	,	0.	3,830.		0.
'UND - U S GOV ESTRICTED SHORT 'ERM INVESTMENT	228	,	0.	228.	22	8.
'UND - US GOVT	2 .		0.	2.		2.
O PART I, LINE 4	7,157	,	0.	7,157.	3,32	7.
'ORM 990-PF		LEGAL	FEES			STATEMENT
ESCRIPTION		(A) EXPENSES PER BOOKS	NET I	3) NVEST- INCOME	(C) ADJUSTED NET INCOM	
EGAL FEES		100.		100.		0
о FM 990-PF, PG 1,	LN 16A	100.		100.		0

ORM 990-PF	ACCOUNTI	NG FEES	<u>.</u>	TATEMENT 4
)ESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX SERVICES FEES	75.	75.	 	0.
TO FORM 990-PF, PG 1, LN 16B	75.	75.		0.
ORM 990-PF	TAX	ES	S	TATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
(EAR 2012 FORM 990PF TAX DUE	30.	0.		0.
TO FORM 990-PF, PG 1, LN 18 =	30.	0.		0.
*ORM 990-PF	OTHER E	XPENSES	<u> </u>	
				STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DESCRIPTION LONG-TERM INVESTMENT FUND FEES	EXPENSES	NET INVEST-	ADJUSTED	(D) CHARITABLE
LONG-TERM INVESTMENT FUND	EXPENSES PER BOOKS	NET INVEST- MENT INCOME	ADJUSTED	(D) CHARITABLE PURPOSES
CONG-TERM INVESTMENT FUND	EXPENSES PER BOOKS 253.	MENT INVEST- MENT INCOME 124.	ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONG-TERM INVESTMENT FUND FEES TO FORM 990-PF, PG 1, LN 23	EXPENSES PER BOOKS 253.	MENT INVEST- MENT INCOME 124.	ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES 0.
CONG-TERM INVESTMENT FUND FEES TO FORM 990-PF, PG 1, LN 23 FORM 990-PF OTHER INCREASES	EXPENSES PER BOOKS 253. 253. IN NET ASS	NET INVEST- MENT INCOME 124. 124. ETS OR FUND BA	ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES 0. 0. TATEMENT 7

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FORM 990-PF OTHER	INVESTMENTS		STATEMENT 8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
RESTRICTED LONG TERM INV FUND IN PRINCIPAL	COST	180,858.	180,885.
VANGUARD INDEX TRUST TOTAL STOCK MARKET FUND	COST	100,000.	188,954.
TOTAL TO FORM 990-PF, PART II, LINE 1	.3	280,858.	369,839.

-05:10:2014 11:01

Attachment to Form 990PF: Return of Private Foundation

Part III, Page 2, Line 3 or 5. Other changes in Net Assets or Fund Balances

Foundation Name:

Excelsior Foundation

EIN:

51-6508171

Fund Balance Adjustments (Year Ending 12/31/2013)

Common Fund Distribution

Income Summary (cash received code 986) \$3,852.89
Fund Sheet (Income Reported)* (4059.48)

TOTAL

(\$206.59)

-206.59

Common Fund

Ending Balance 12/31/2013 \$180,857.37

Less: Fund Purchases

Add: Cost Basis of C T Fund Units Sold 14576.94 Less: Beginning Balance 01/01/2013 (\$195,185.94)

Total

2/8 37

248.37

Net Capital Adjustment

41.78

*Details of tax attributes received from common trust funds

Dividends

Municipal Interest	3830.44
Other Interest	0.23
Corporate Interest	5.77
US Interest	217.83
Expenses	-243.08
Short Term Gain/(Loss	-51.01
Long-Term Gain/(Loss)	299.3
Total	4059.48

Balance Sheet Supporting Detail for 990PF page two part II Account: 009126-000 THE EXCELSIOR FOUNDATION

As of Date 12/31/2013

				Market			Federal	Unrealized
	Description	CUSIP	Quantity	Value	% MV	Price	Tax Cost	Gain/Loss
	RESTRICTED LONG TERM INVESTMENT		ı					
	FUND	997611108	17,443.0786	180,884.70	48.89	10.370000	180,857.37	27.33
	RESTRICTED SHORT TERM INVESTMENT							
cash	ON.	821400009	127.7700	127.77	0.03	1.00000	127.77	0.00
	VANGUARD TOTAL STOCK MARKET INDEX						•	i
		922908306	4,048.7190	188,953.72	51.07	46.670000	100,000.00	88,953.72
TOTA	TOTAL ⊡Principal Portfolio -		21,619.5656	369,966.19	100.00		280,985.14	88,981.05
	RESTRICTED SHORT TERM INVESTMENT						•	•
cash	FND	821400009	1,188.6700	1,188.67	100.00	1.000000	1,188.67	0.00
101							!	;
₹ 5	IOIAL Dincome Portollo -		1,188.6/00	1,188.67	100.00		1,188.67	0.00
TOTAL	TOTAL 009126-000			\$371.155		٠	\$282.174	
)) - (-) +				

M:LA TAX FILE ROOM/9 - 990s & 990PFs & 990Ts (Account Specific)\009126-000\2013\year end balance sheet excelsior.xls