



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990**Department of the Treasury  
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

- ▶ Do not enter Social Security numbers on this form as it may be made public.  
▶ Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2013****Open to Public Inspection****A** For the 2013 calendar year, or tax year beginning , and ending**B** Check if applicable

- ☐ Address change  
☐ Name change  
☐ Initial return  
☐ Terminated  
☐ Amended return  
☐ Application pending

**C** Name of organization**GEORGE N WERNIMONT EDUCATIONAL FUND**

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

**18842 NOBLE AVE**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

**CARROLL****IA 51401-8891****D** Employer identification number**51-0189213****E** Telephone number**712-792-2087****G** Gross receipts \$ **504,351****F** Name and address of principal officer**H(a)** Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list (see instructions)

**I** Tax-exempt status ☒ 501(c)(3) ☐ 501(c) ( ) (insert no ) ☐ 4947(a)(1) or ☐ 527**J** Website **N/A****H(c)** Group exemption number ▶**K** Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation **1976** **M** State of legal domicile **IA****Part I Summary****1** Briefly describe the organization's mission or most significant activities**ASSIST ROMAN CATHOLIC CHURCH IN EDUCATION OF STUDENTS FOR PRIESTHOOD.****2** Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets**3** Number of voting members of the governing body (Part VI, line 1a)**3** **7****4** Number of independent voting members of the governing body (Part VI, line 1b)**4** **7****5** Total number of individuals employed in calendar year 2013 (Part V, line 2a)**5** **0****6** Total number of volunteers (estimate if necessary)**6** **0****7a** Total unrelated business revenue from Part VIII, column (C), line 12**7a** **0****b** Net unrelated business taxable income from Form 990-T, line 34**7b** **0****8** Contributions and grants (Part VIII, line 1h)**9** Program service revenue (Part VIII, line 2g)**10** Investment income (Part VIII, column (A), lines 3, 4, and 7d)**11** Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)**12** Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)**13** Grants and similar amounts paid (Part IX, column (A), lines 1-3)**14** Benefits paid to or for members (Part IX, column (A), line 4)**15** Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)**16a** Professional fundraising fees (Part IX, column (A), line 11e)**b** Total fundraising expenses (Part IX, column (D), line 25) ▶ **0****17** Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)**18** Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)**19** Revenue less expenses Subtract line 18 from line 12**20** Total assets (Part X, line 16)**21** Total liabilities (Part X, line 26)**22** Net assets or fund balances Subtract line 21 from line 20**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

**Sign Here**

Signature of officer

Type or print name and title

Date

**Paid** Print/Type preparer's name**TRUDENE L WITTMACK**

Preparer's signature

Date

Check ☐ if PTIN

self-employed

P00076367

**Preparer Use Only** Firm's name ▶ **Olsen, Muhlbauer & Co., L.L.P.**Firm's EIN ▶ **42-0950074**Firm's address ▶ **P.O. Box 545**Phone no **712-792-4314****Carroll, IA 51401**

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ NoFor Paperwork Reduction Act Notice, see the separate instructions.  
DAAForm **990** (2013)

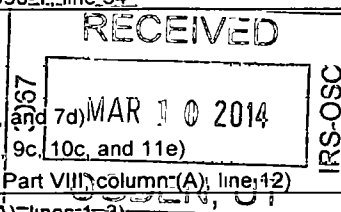
SCANNED MAR 19 2014

Activities &amp; Governance

Revenue

Expenses

Net Assets or Fund Balances



**Part III Statement of Program Service Accomplishments**Check if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission**ASSIST ROMAN CATHOLIC CHURCH IN EDUCATION OF STUDENTS FOR PRIESTHOOD.****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

**4a** (Code ) (Expenses \$ **308,945** including grants of \$ **275,000** ) (Revenue \$ )  
**ASSIST ROMAN CATHOLIC CHURCH IN EDUCATION OF STUDENTS FOR**  
**PRIESTHOOD**

**4b** (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

**4c** (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

**4d** Other program services (Describe in Schedule O )

(Expenses \$ including grants of \$ ) (Revenue \$ )

**4e** Total program service expenses **308,945**

**Part IV Checklist of Required Schedules**

|  | Yes      | No       |
|--|----------|----------|
| <b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A   | <b>X</b> |          |
| <b>2</b> Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?   |          | <b>X</b> |
| <b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I  |          | <b>X</b> |
| <b>4</b> <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II   |          | <b>X</b> |
| <b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III   |          | <b>X</b> |
| <b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I  |          | <b>X</b> |
| <b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II  |          | <b>X</b> |
| <b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III   |          | <b>X</b> |
| <b>9</b> Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV            |          | <b>X</b> |
| <b>10</b> Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V   |          | <b>X</b> |
| <b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable   |          |          |
| <b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI   | <b>X</b> |          |
| <b>b</b> Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII   |          | <b>X</b> |
| <b>c</b> Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII   |          | <b>X</b> |
| <b>d</b> Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX  |          | <b>X</b> |
| <b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X   |          | <b>X</b> |
| <b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X  | <b>X</b> |          |
| <b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII  |          | <b>X</b> |
| <b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional   |          | <b>X</b> |
| <b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E  |          | <b>X</b> |
| <b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States?   |          | <b>X</b> |
| <b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV |          | <b>X</b> |
| <b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV   |          | <b>X</b> |
| <b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV   |          | <b>X</b> |
| <b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)  |          | <b>X</b> |
| <b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II   |          | <b>X</b> |
| <b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III   |          | <b>X</b> |
| <b>20a</b> Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H   |          | <b>X</b> |
| <b>b</b> If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?  |          |          |

**Part IV Checklist of Required Schedules (continued)**

|   | Yes      | No       |
|---|----------|----------|
| <b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II  | <b>X</b> |          |
| <b>22</b> Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III  |          | <b>X</b> |
| <b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J  |          | <b>X</b> |
| <b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a                           |          | <b>X</b> |
| <b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?  |          |          |
| <b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?   |          |          |
| <b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?  |          |          |
| <b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I   |          | <b>X</b> |
| <b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I  |          | <b>X</b> |
| <b>26</b> Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II                                    |          | <b>X</b> |
| <b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III |          | <b>X</b> |
| <b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)  |          |          |
| <b>a</b> A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV  |          | <b>X</b> |
| <b>b</b> A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV   |          | <b>X</b> |
| <b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV   |          | <b>X</b> |
| <b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M  |          | <b>X</b> |
| <b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M  |          | <b>X</b> |
| <b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I  |          | <b>X</b> |
| <b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II  |          | <b>X</b> |
| <b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I  |          | <b>X</b> |
| <b>34</b> Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, or IV, and Part V, line 1   |          | <b>X</b> |
| <b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?  |          | <b>X</b> |
| <b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2  |          |          |
| <b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2   |          | <b>X</b> |
| <b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI   |          | <b>X</b> |
| <b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O   | <b>X</b> |          |

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response or note to any line in this Part V ☐

|            |  | Yes | No       |
|------------|--|-----|----------|
| <b>1a</b>  | Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.  |     |          |
| <b>1b</b>  | Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.   |     |          |
| <b>1c</b>  | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?   |     |          |
| <b>2a</b>  | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.   |     |          |
| <b>2b</b>  | If at least one is reported on line 2a, did the organization file all required federal employment tax returns?<br><b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).  |     |          |
| <b>3a</b>  | Did the organization have unrelated business gross income of \$1,000 or more during the year?  |     | <b>X</b> |
| <b>3b</b>  | If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O.   |     |          |
| <b>4a</b>  | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?                                   |     | <b>X</b> |
| <b>4b</b>  | If "Yes," enter the name of the foreign country:<br>See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.   |     |          |
| <b>5a</b>  | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?  |     | <b>X</b> |
| <b>5b</b>  | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?   |     | <b>X</b> |
| <b>5c</b>  | If "Yes" to line 5a or 5b, did the organization file Form 8886-T?  |     |          |
| <b>6a</b>  | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?  |     | <b>X</b> |
| <b>6b</b>  | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?  |     |          |
| <b>7</b>   | <b>Organizations that may receive deductible contributions under section 170(c).</b>   |     |          |
| <b>7a</b>  | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?  |     | <b>X</b> |
| <b>7b</b>  | If "Yes," did the organization notify the donor of the value of the goods or services provided?  |     |          |
| <b>7c</b>  | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?   |     | <b>X</b> |
| <b>7d</b>  | If "Yes," indicate the number of Forms 8282 filed during the year.   |     |          |
| <b>7e</b>  | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  |     | <b>X</b> |
| <b>7f</b>  | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?   |     | <b>X</b> |
| <b>7g</b>  | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?   |     |          |
| <b>7h</b>  | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?   |     |          |
| <b>8</b>   | <b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? |     |          |
| <b>9</b>   | <b>Sponsoring organizations maintaining donor advised funds.</b>   |     |          |
| <b>9a</b>  | Did the organization make any taxable distributions under section 4966?  |     |          |
| <b>9b</b>  | Did the organization make a distribution to a donor, donor advisor, or related person?   |     |          |
| <b>10</b>  | <b>Section 501(c)(7) organizations.</b> Enter  |     |          |
| <b>10a</b> | Initiation fees and capital contributions included on Part VIII, line 12.  |     |          |
| <b>10b</b> | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.   |     |          |
| <b>11</b>  | <b>Section 501(c)(12) organizations.</b> Enter   |     |          |
| <b>11a</b> | Gross income from members or shareholders.   |     |          |
| <b>11b</b> | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)   |     |          |
| <b>12a</b> | <b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?  |     |          |
| <b>12b</b> | If "Yes," enter the amount of tax-exempt interest received or accrued during the year.   |     |          |
| <b>13</b>  | <b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>  |     |          |
| <b>13a</b> | Is the organization licensed to issue qualified health plans in more than one state?<br><b>Note.</b> See the instructions for additional information the organization must report on Schedule O.   |     |          |
| <b>13b</b> | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.   |     |          |
| <b>13c</b> | Enter the amount of reserves on hand.  |     |          |
| <b>14a</b> | Did the organization receive any payments for indoor tanning services during the tax year?   |     | <b>X</b> |
| <b>14b</b> | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.   |     |          |

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒

**Section A. Governing Body and Management**

|   | Yes       | No       |
|---|-----------|----------|
| <b>1a</b> Enter the number of voting members of the governing body at the end of the tax year<br>If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O | <b>7</b>  |          |
| <b>1b</b> Enter the number of voting members included in line 1a, above, who are independent  | <b>7</b>  |          |
| <b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?  | <b>2</b>  | <b>X</b> |
| <b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?   | <b>3</b>  | <b>X</b> |
| <b>4</b> Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?   | <b>4</b>  | <b>X</b> |
| <b>5</b> Did the organization become aware during the year of a significant diversion of the organization's assets?   | <b>5</b>  | <b>X</b> |
| <b>6</b> Did the organization have members or stockholders?   | <b>6</b>  | <b>X</b> |
| <b>7a</b> Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?  | <b>7a</b> | <b>X</b> |
| <b>b</b> Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?  | <b>7b</b> | <b>X</b> |
| <b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following   |           |          |
| <b>a</b> The governing body?  | <b>8a</b> | <b>X</b> |
| <b>b</b> Each committee with authority to act on behalf of the governing body?  | <b>8b</b> | <b>X</b> |
| <b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O   | <b>9</b>  | <b>X</b> |

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code)

|   | Yes        | No       |
|---|------------|----------|
| <b>10a</b> Did the organization have local chapters, branches, or affiliates?   | <b>10a</b> | <b>X</b> |
| <b>b</b> If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?   | <b>10b</b> |          |
| <b>11a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?  | <b>11a</b> | <b>X</b> |
| <b>b</b> Describe in Schedule O the process, if any, used by the organization to review this Form 990   |            |          |
| <b>12a</b> Did the organization have a written conflict of interest policy? If "No," go to line 13  | <b>12a</b> | <b>X</b> |
| <b>b</b> Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?  | <b>12b</b> |          |
| <b>c</b> Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done   | <b>12c</b> |          |
| <b>13</b> Did the organization have a written whistleblower policy?   | <b>13</b>  | <b>X</b> |
| <b>14</b> Did the organization have a written document retention and destruction policy?  | <b>14</b>  | <b>X</b> |
| <b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?  |            |          |
| <b>a</b> The organization's CEO, Executive Director, or top management official   | <b>15a</b> | <b>X</b> |
| <b>b</b> Other officers or key employees of the organization<br>If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)  | <b>15b</b> | <b>X</b> |
| <b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?  | <b>16a</b> | <b>X</b> |
| <b>b</b> If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | <b>16b</b> |          |

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed ► **None**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
☐ Own website ☐ Another's website ☐ Upon request ☐ Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization ► **HUBERT HAGEMANN**  
**18842 NOBILE AVE**  
**CARROLL IA 51401**

**712-792-2087**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☒ Check this box if neither the organization nor any related organizations compensated any current officer, director, or trustee

| (A)<br>Name and Title                           | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|---|--|--|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|   |  | Individual trustee or director   | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| (1) <b>DICK WERNIMONT</b>                       | 0.04   |  |                       |         |              |                              |        |  |   |   |
| <b>DIRECTOR</b>                                 | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (2) <b>FATHER THOMAS HART</b>                   | 0.04   |  |                       |         |              |                              |        |  |   |   |
| <b>DIRECTOR</b>                                 | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (3) <b>JOSEPH HALBUR</b>                        | 0.15   |  |                       |         |              |                              |        |  |   |   |
| <b>DIRECTOR</b>                                 | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (4) <b>THE MOST REVEREND R. WALKER NICKLESS</b> | 0.04   |  |                       |         |              |                              |        |  |   |   |
| <b>DIRECTOR</b>                                 | 0.00   | X  |                       |         |              |                              |        | 0  | 0   | 0   |
| (5) <b>RAY LENZ</b>                             | 0.08   |  |                       |         |              |                              |        |  |   |   |
| <b>PRESIDENT</b>                                | 0.00   |  |                       | X       |              |                              |        | 0  | 0   | 0   |
| (6) <b>HUBERT HAGEMANN</b>                      | 1.00   |  |                       |         |              |                              |        |  |   |   |
| <b>SECRETARY</b>                                | 0.00   |  |                       | X       |              |                              |        | 0  | 0   | 0   |
| (7) <b>FATHER PATRICK O'KANE</b>                | 0.04   |  |                       |         |              |                              |        |  |   |   |
| <b>VICE PRES.</b>                               | 0.00   |  |                       | X       |              |                              |        | 0  | 0   | 0   |
| (8)   |  |  |                       |         |              |                              |        |  |   |   |
| (9)   |  |  |                       |         |              |                              |        |  |   |   |
| (10)  |  |  |                       |         |              |                              |        |  |   |   |
| (11)  |  |  |                       |         |              |                              |        |  |   |   |



**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

| (A)<br>Name and title  | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position (do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--|--|---|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
|  |  | Individual trustee or director  | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |  |   |   |
| (12)   |  |   |                       |         |              |                              |        |  |   |   |
| (13)   |  |   |                       |         |              |                              |        |  |   |   |
| (14)   |  |   |                       |         |              |                              |        |  |   |   |
| (15)   |  |   |                       |         |              |                              |        |  |   |   |
| (16)   |  |   |                       |         |              |                              |        |  |   |   |
| (17)   |  |   |                       |         |              |                              |        |  |   |   |
| (18)   |  |   |                       |         |              |                              |        |  |   |   |
| (19)   |  |   |                       |         |              |                              |        |  |   |   |
| <b>1b Sub-total</b>  |  |   |                       |         |              |                              |        |  |   |   |
| <b>c Total from continuation sheets to Part VII, Section A</b> |  |   |                       |         |              |                              |        |  |   |   |
| <b>d Total (add lines 1b and 1c)</b>                           |  |   |                       |         |              |                              |        |  |   |   |

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

- 3** Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

|          | Yes | No       |
|----------|-----|----------|
| <b>3</b> |     | <b>X</b> |
| <b>4</b> |     | <b>X</b> |
| <b>5</b> |     | <b>X</b> |

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year

| (A)<br>Name and business address | (B)<br>Description of services | (C)<br>Compensation |
|----------------------------------|--------------------------------|---------------------|
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

**Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII ☐

|  |   |   | (A)<br>Total revenue | (B)<br>Related or<br>exempt<br>function<br>revenue | (C)<br>Unrelated<br>business<br>revenue | (D)<br>Revenue<br>excluded from tax<br>under sections<br>512-514 |
|--|---|---|----------------------|--|---|--|
| <b>Contributions, Gifts, Grants<br/>and Other Similar Amounts</b>  | 1a Federated campaigns  | 1a  |                      |  |   |  |
|  | b Membership dues   | 1b  |                      |  |   |  |
|  | c Fundraising events  | 1c  |                      |  |   |  |
|  | d Related organizations   | 1d  |                      |  |   |  |
|  | e Government grants (contributions)   | 1e  |                      |  |   |  |
|  | f All other contributions, gifts, grants,<br>and similar amounts not included above | 1f  |                      |  |   |  |
|  | g Noncash contributions included in lines 1a-1f                                     | \$  |                      |  |   |  |
|  | h Total. Add lines 1a-1f  |   |                      |  |   |  |
| <b>Program Service Revenue</b>   | 2a CASH RENT REAL ESTATE  | Busn. Code  | 294,469              | 294,469  |   |  |
|  | b   |   |                      |  |   |  |
|  | c   |   |                      |  |   |  |
|  | d   |   |                      |  |   |  |
|  | e   |   |                      |  |   |  |
|  | f All other program service revenue   |   |                      |  |   |  |
|  | g Total. Add lines 2a-2f  |   | 294,469              |  |   |  |
|  | <b>Other Revenue</b>  | 3 Investment income (including dividends, interest,<br>and other similar amounts) |                      | 21,498   | 21,498                                  |  |
| 4 Income from investment of tax-exempt bond proceeds   |   |   |                      |  |   |  |
| 5 Royalties  |   |   |                      |  |   |  |
| 6a Gross rents   |   | (i) Real (ii) Personal  |                      |  |   |  |
| b Less rental exps   |   |   |                      |  |   |  |
| c Rental inc or (loss)   |   |   |                      |  |   |  |
| d Net rental income or (loss)  |   |   |                      |  |   |  |
| 7a Gross amount from sales of assets other than inventory  |   | (i) Securities (ii) Other   | 160,554 27,830       |  |   |  |
| b Less cost or other basis & sales exps  |   |   | 130,569              |  |   |  |
| c Gain or (loss)   |   |   | 29,985 27,830        |  |   |  |
| d Net gain or (loss)   |   |   | 57,815 57,815        |  |   |  |
| 8a Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18 |   | a   |                      |  |   |  |
| b Less direct expenses   |   | b   |                      |  |   |  |
| c Net income or (loss) from fundraising events   |   |   |                      |  |   |  |
| 9a Gross income from gaming activities See Part IV, line 19  |   | a   |                      |  |   |  |
| b Less direct expenses   |   | b   |                      |  |   |  |
| c Net income or (loss) from gaming activities  |   |   |                      |  |   |  |
| 10a Gross sales of inventory, less returns and allowances  |   | a   |                      |  |   |  |
| b Less cost of goods sold  | b   |   |                      |  |   |  |
| c Net income or (loss) from sales of inventory   |   |   |                      |  |   |  |
| Miscellaneous Revenue  |   | Busn. Code  |                      |  |   |  |
| 11a  |   |   |                      |  |   |  |
| b  |   |   |                      |  |   |  |
| c  |   |   |                      |  |   |  |
| d All other revenue  |   |   |                      |  |   |  |
| e Total. Add lines 11a-11d   |   |   |                      |  |   |  |
| 12 Total revenue. See instructions   |   | 373,782 373,782 0 0   |                      |  |   |  |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

|  | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|--|-----------------------|---------------------------------|--|-----------------------------|
| <b>1</b> Grants and other assistance to governments and organizations in the U S See Part IV, line 21  | <b>275,000</b>        | <b>275,000</b>                  |  |                             |
| <b>2</b> Grants and other assistance to individuals in the U S See Part IV, line 22  |                       |                                 |  |                             |
| <b>3</b> Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16   |                       |                                 |  |                             |
| <b>4</b> Benefits paid to or for members   |                       |                                 |  |                             |
| <b>5</b> Compensation of current officers, directors, trustees, and key employees  |                       |                                 |  |                             |
| <b>6</b> Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)   |                       |                                 |  |                             |
| <b>7</b> Other salaries and wages  |                       |                                 |  |                             |
| <b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)  |                       |                                 |  |                             |
| <b>9</b> Other employee benefits   |                       |                                 |  |                             |
| <b>10</b> Payroll taxes  |                       |                                 |  |                             |
| <b>11</b> Fees for services (non-employees)  |                       |                                 |  |                             |
| <b>a</b> Management  |                       |                                 |  |                             |
| <b>b</b> Legal   |                       |                                 |  |                             |
| <b>c</b> Accounting  | <b>2,765</b>          |                                 | <b>2,765</b>                           |                             |
| <b>d</b> Lobbying  |                       |                                 |  |                             |
| <b>e</b> Professional fundraising services See Part IV, line 17  |                       |                                 |  |                             |
| <b>f</b> Investment management fees  |                       |                                 |  |                             |
| <b>g</b> Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O )   | <b>9,823</b>          | <b>9,823</b>                    |  |                             |
| <b>12</b> Advertising and promotion  |                       |                                 |  |                             |
| <b>13</b> Office expenses  |                       |                                 |  |                             |
| <b>14</b> Information technology   |                       |                                 |  |                             |
| <b>15</b> Royalties  |                       |                                 |  |                             |
| <b>16</b> Occupancy  | <b>21,280</b>         | <b>21,280</b>                   |  |                             |
| <b>17</b> Travel   |                       |                                 |  |                             |
| <b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials   |                       |                                 |  |                             |
| <b>19</b> Conferences, conventions, and meetings   |                       |                                 |  |                             |
| <b>20</b> Interest   |                       |                                 |  |                             |
| <b>21</b> Payments to affiliates   |                       |                                 |  |                             |
| <b>22</b> Depreciation, depletion, and amortization  | <b>2,842</b>          | <b>2,842</b>                    |  |                             |
| <b>23</b> Insurance  |                       |                                 |  |                             |
| <b>24</b> Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O )                                       |                       |                                 |  |                             |
| <b>a</b>   |                       |                                 |  |                             |
| <b>b</b>   |                       |                                 |  |                             |
| <b>c</b>   |                       |                                 |  |                             |
| <b>d</b>   |                       |                                 |  |                             |
| <b>e</b> All other expenses  |                       |                                 |  |                             |
| <b>25</b> Total functional expenses. Add lines 1 through 24e   | <b>311,710</b>        | <b>308,945</b>                  | <b>2,765</b>                           | <b>0</b>                    |
| <b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) |                       |                                 |  |                             |

**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X ☐

|  |   | (A)<br>Beginning of year  |                  | (B)<br>End of year        |
|--|---|---|------------------|---------------------------|
| <b>Assets</b>  | <b>1</b> Cash—non-interest bearing  |   | <b>1</b>         |                           |
|  | <b>2</b> Savings and temporary cash investments   | <b>4,216</b>  | <b>2</b>         | <b>11,312</b>             |
|  | <b>3</b> Pledges and grants receivable, net   |   | <b>3</b>         |                           |
|  | <b>4</b> Accounts receivable, net   |   | <b>4</b>         |                           |
|  | <b>5</b> Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees<br>Complete Part II of Schedule L  |   | <b>5</b>         |                           |
|  | <b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L |   | <b>6</b>         |                           |
|  | <b>7</b> Notes and loans receivable, net  |   | <b>7</b>         |                           |
|  | <b>8</b> Inventories for sale or use  |   | <b>8</b>         |                           |
|  | <b>9</b> Prepaid expenses and deferred charges  |   | <b>9</b>         |                           |
|  | <b>10a</b> Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D  | <b>10a</b> <b>344,397</b>   |                  |                           |
|  | <b>b</b> Less accumulated depreciation  | <b>10b</b> <b>110,192</b>   | <b>237,048</b>   | <b>10c</b> <b>234,205</b> |
|  | <b>11</b> Investments—publicly traded securities  | <b>946,149</b>  | <b>11</b>        | <b>1,005,176</b>          |
|  | <b>12</b> Investments—other securities See Part IV, line 11   |   | <b>12</b>        |                           |
|  | <b>13</b> Investments—program-related See Part IV, line 11  |   | <b>13</b>        |                           |
|  | <b>14</b> Intangible assets   |   | <b>14</b>        |                           |
|  | <b>15</b> Other assets See Part IV, line 11   | <b>4,156</b>  | <b>15</b>        | <b>2,948</b>              |
| <b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)   | <b>1,191,569</b>  | <b>16</b>   | <b>1,253,641</b> |                           |
| <b>Liabilities</b>   | <b>17</b> Accounts payable and accrued expenses   |   | <b>17</b>        |                           |
|  | <b>18</b> Grants payable  |   | <b>18</b>        |                           |
|  | <b>19</b> Deferred revenue  |   | <b>19</b>        |                           |
|  | <b>20</b> Tax-exempt bond liabilities   |   | <b>20</b>        |                           |
|  | <b>21</b> Escrow or custodial account liability Complete Part IV of Schedule D  |   | <b>21</b>        |                           |
|  | <b>22</b> Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L   |   | <b>22</b>        |                           |
|  | <b>23</b> Secured mortgages and notes payable to unrelated third parties  |   | <b>23</b>        |                           |
|  | <b>24</b> Unsecured notes and loans payable to unrelated third parties  |   | <b>24</b>        |                           |
|  | <b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D  |   | <b>25</b>        |                           |
|  | <b>26</b> <b>Total liabilities.</b> Add lines 17 through 25   | <b>0</b>  | <b>26</b>        | <b>0</b>                  |
|  | <b>Net Assets or Fund Balances</b>  | <b>Organizations that follow SFAS 117 (ASC 958), check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29, and lines 33 and 34.</b> |                  |                           |
| <b>27</b> Unrestricted net assets  |   | <b>1,191,569</b>  | <b>27</b>        | <b>1,253,641</b>          |
| <b>28</b> Temporarily restricted net assets  |   |   | <b>28</b>        |                           |
| <b>29</b> Permanently restricted net assets  |   |   | <b>29</b>        |                           |
| <b>Organizations that do not follow SFAS 117 (ASC 958), check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b> |   |   |                  |                           |
| <b>30</b> Capital stock or trust principal, or current funds   |   |   | <b>30</b>        |                           |
| <b>31</b> Paid-in or capital surplus, or land, building, or equipment fund   |   |   | <b>31</b>        |                           |
| <b>32</b> Retained earnings, endowment, accumulated income, or other funds   |   |   | <b>32</b>        |                           |
| <b>33</b> <b>Total net assets or fund balances</b>   |   | <b>1,191,569</b>  | <b>33</b>        | <b>1,253,641</b>          |
| <b>34</b> <b>Total liabilities and net assets/fund balances</b>  | <b>1,191,569</b>  | <b>34</b>   | <b>1,253,641</b> |                           |

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI ☐

|           |   |           |                  |
|-----------|---|-----------|------------------|
| <b>1</b>  | Total revenue (must equal Part VIII, column (A), line 12)   | <b>1</b>  | <b>373,782</b>   |
| <b>2</b>  | Total expenses (must equal Part IX, column (A), line 25)  | <b>2</b>  | <b>311,710</b>   |
| <b>3</b>  | Revenue less expenses Subtract line 2 from line 1   | <b>3</b>  | <b>62,072</b>    |
| <b>4</b>  | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))                     | <b>4</b>  | <b>1,191,569</b> |
| <b>5</b>  | Net unrealized gains (losses) on investments  | <b>5</b>  |                  |
| <b>6</b>  | Donated services and use of facilities  | <b>6</b>  |                  |
| <b>7</b>  | Investment expenses   | <b>7</b>  |                  |
| <b>8</b>  | Prior period adjustments  | <b>8</b>  |                  |
| <b>9</b>  | Other changes in net assets or fund balances (explain in Schedule O)  | <b>9</b>  |                  |
| <b>10</b> | Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | <b>10</b> | <b>1,253,641</b> |

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII ☐**1** Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other \_\_\_\_\_

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O

**2a** Were the organization's financial statements compiled or reviewed by an independent accountant?

If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both

☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis**b** Were the organization's financial statements audited by an independent accountant?

If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both

☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis**c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O**3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?**b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

|           | Yes      | No       |
|-----------|----------|----------|
| <b>2a</b> | <b>X</b> |          |
| <b>2b</b> |          | <b>X</b> |
| <b>2c</b> | <b>X</b> |          |
| <b>3a</b> |          | <b>X</b> |
| <b>3b</b> |          |          |

**SCHEDULE A**  
**(Form 990 or 990-EZ)**Department of the Treasury  
Internal Revenue Service**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section

4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2013****Open to Public  
Inspection**

Name of the organization

**GEORGE N WERNIMONT EDUCATIONAL FUND**

Employer identification number

**51-0189213****Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state.
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a ☐ Type I      b ☐ Type II      c ☐ Type III—Functionally integrated      d ☒ Type III—Non-functionally integrated
- e ☒ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**.
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

|          | Yes | No                                  |
|----------|-----|-------------------------------------|
| 11g(i)   |     | <input checked="" type="checkbox"/> |
| 11g(ii)  |     | <input checked="" type="checkbox"/> |
| 11g(iii) |     | <input checked="" type="checkbox"/> |

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1–9 above or IRC section (see instructions)) | (iv) Is the organization in col (i) listed in your governing document? |    | (v) Did you notify the organization in col (i) of your support? |    | (vi) Is the organization in col (i) organized in the US? |    | (vii) Amount of monetary support |
|------------------------------------|----------|---|--|----|---|----|--|----|----------------------------------|
|                                    |          |   | Yes  | No | Yes   | No | Yes  | No |                                  |
| (A) <b>ROMAN CATHOLIC CHURCH</b>   |          | <b>1</b>  | <input checked="" type="checkbox"/>                                    |    | <input checked="" type="checkbox"/>                             |    | <input checked="" type="checkbox"/>                      |    |                                  |
| (B)                                |          |   |  |    |   |    |  |    |                                  |
| (C)                                |          |   |  |    |   |    |  |    |                                  |
| (D)                                |          |   |  |    |   |    |  |    |                                  |
| (E)                                |          |   |  |    |   |    |  |    |                                  |
| <b>Total</b>                       |          |   |  |    |   |    |  |    |                                  |

For Paperwork Reduction Act Notice, see the Instructions for  
Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2013

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►  | (a) 2009 | (b) 2010 | (c) 2011 | (d) 2012 | (e) 2013 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")   |          |          |          |          |          |           |
| <b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf   |          |          |          |          |          |           |
| <b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge   |          |          |          |          |          |           |
| <b>4</b> <b>Total.</b> Add lines 1 through 3   |          |          |          |          |          |           |
| <b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) |          |          |          |          |          |           |
| <b>6</b> <b>Public support.</b> Subtract line 5 from line 4  |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►  | (a) 2009 | (b) 2010 | (c) 2011 | (d) 2012 | (e) 2013  | (f) Total |
|--|----------|----------|----------|----------|-----------|-----------|
| <b>7</b> Amounts from line 4   |          |          |          |          |           |           |
| <b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources  |          |          |          |          |           |           |
| <b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on  |          |          |          |          |           |           |
| <b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)  |          |          |          |          |           |           |
| <b>11</b> <b>Total support.</b> Add lines 7 through 10   |          |          |          |          |           |           |
| <b>12</b> Gross receipts from related activities, etc. (see instructions)  |          |          |          |          | <b>12</b> |           |
| <b>13</b> <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ► <input type="checkbox"/> |          |          |          |          |           |           |

**Section C. Computation of Public Support Percentage**

|  |           |   |
|--|-----------|---|
| <b>14</b> Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))   | <b>14</b> | % |
| <b>15</b> Public support percentage from 2012 Schedule A, Part II, line 14   | <b>15</b> | % |
| <b>16a</b> <b>33 1/3% support test—2013.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ► <input type="checkbox"/>   |           |   |
| <b>b</b> <b>33 1/3% support test—2012.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ► <input type="checkbox"/>  |           |   |
| <b>17a</b> <b>10%-facts-and-circumstances test—2013.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>    |           |   |
| <b>b</b> <b>10%-facts-and-circumstances test—2012.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/> |           |   |
| <b>18</b> <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>   |           |   |

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II  
If the organization fails to qualify under the tests listed below, please complete Part II )

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►   | (a) 2009 | (b) 2010 | (c) 2011 | (d) 2012 | (e) 2013 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")  |          |          |          |          |          |           |
| <b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose |          |          |          |          |          |           |
| <b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513   |          |          |          |          |          |           |
| <b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf  |          |          |          |          |          |           |
| <b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge  |          |          |          |          |          |           |
| <b>6</b> <b>Total.</b> Add lines 1 through 5  |          |          |          |          |          |           |
| <b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons  |          |          |          |          |          |           |
| <b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year           |          |          |          |          |          |           |
| <b>c</b> Add lines 7a and 7b  |          |          |          |          |          |           |
| <b>8</b> <b>Public support</b> (Subtract line 7c from line 6)   |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►   | (a) 2009 | (b) 2010 | (c) 2011 | (d) 2012 | (e) 2013 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| <b>9</b> Amounts from line 6  |          |          |          |          |          |           |
| <b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources   |          |          |          |          |          |           |
| <b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975  |          |          |          |          |          |           |
| <b>c</b> Add lines 10a and 10b  |          |          |          |          |          |           |
| <b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on   |          |          |          |          |          |           |
| <b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)   |          |          |          |          |          |           |
| <b>13</b> <b>Total support.</b> (Add lines 9, 10c, 11, and 12.)   |          |          |          |          |          |           |
| <b>14</b> <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> <span style="float: right;">► <input type="checkbox"/></span> |          |          |          |          |          |           |

**Section C. Computation of Public Support Percentage**

|  |           |   |
|--|-----------|---|
| <b>15</b> Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f)) | <b>15</b> | % |
| <b>16</b> Public support percentage from 2012 Schedule A, Part III, line 15                      | <b>16</b> | % |

**Section D. Computation of Investment Income Percentage**

|   |           |   |
|---|-----------|---|
| <b>17</b> Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f)) | <b>17</b> | % |
| <b>18</b> Investment income percentage from 2012 Schedule A, Part III, line 17                        | <b>18</b> | % |

**19a** **33 1/3% support tests—2013.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

**b** **33 1/3% support tests—2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

**20** **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐



---

**Part IV** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b, and Part III, line 12. Also complete this part for any additional information. (See instructions).

---

**SCHEDULE D  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**▶ Complete if the organization answered "Yes," to Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2013****Open to Public  
Inspection**

Name of the organization

Employer identification number

**GEORGE N WERNIMONT EDUCATIONAL FUND****51-0189213****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

|   | (a) Donor advised funds | (b) Funds and other accounts |
|---|-------------------------|------------------------------|
| 1 Total number at end of year   |                         |                              |
| 2 Aggregate contributions to (during year)  |                         |                              |
| 3 Aggregate grants from (during year)   |                         |                              |
| 4 Aggregate value at end of year  |                         |                              |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <span style="float: right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span>  |                         |                              |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <span style="float: right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span> |                         |                              |

**Part II Conservation Easements.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 7

|   |  |  |
|---|--|--|
| 1 Purpose(s) of conservation easements held by the organization (check all that apply)  |  |  |
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)  | <input type="checkbox"/> Preservation of an historically important land area |  |
| <input type="checkbox"/> Protection of natural habitat  | <input type="checkbox"/> Preservation of a certified historic structure      |  |
| <input type="checkbox"/> Preservation of open space   |  |  |
| 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year  |  | <b>Held at the End of the Tax Year</b> |
| a Total number of conservation easements  |  | <b>2a</b>                              |
| b Total acreage restricted by conservation easements  |  | <b>2b</b>                              |
| c Number of conservation easements on a certified historic structure included in (a)  |  | <b>2c</b>                              |
| d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register  |  | <b>2d</b>                              |
| 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶   |  |  |
| 4 Number of states where property subject to conservation easement is located ▶   |  |  |
| 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? <span style="float: right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span>                                      |  |  |
| 6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶   |  |  |
| 7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$  |  |  |
| 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? <span style="float: right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span>   |  |  |
| 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements |  |  |

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

|   |      |
|---|------|
| 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items |      |
| b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items   |      |
| (i) Revenues included in Form 990, Part VIII, line 1  | ▶ \$ |
| (ii) Assets included in Form 990, Part X  | ▶ \$ |
| 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items   |      |
| a Revenues included in Form 990, Part VIII, line 1  | ▶ \$ |
| b Assets included in Form 990, Part X   | ▶ \$ |

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

**3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- ☐ **a** Public exhibition  
☐ **b** Scholarly research  
☐ **c** Preservation for future generations  
☐ **d** Loan or exchange programs  
☐ **e** Other

**4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

**5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

**1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

**b** If "Yes," explain the arrangement in Part XIII and complete the following table

- c** Beginning balance  
**d** Additions during the year  
**e** Distributions during the year  
**f** Ending balance

|           | Amount |
|-----------|--------|
| <b>1c</b> |        |
| <b>1d</b> |        |
| <b>1e</b> |        |
| <b>1f</b> |        |

**2a** Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

**b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 10

|   | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|---|------------------|----------------|--------------------|----------------------|---------------------|
| <b>1a</b> Beginning of year balance                     |                  |                |                    |                      |                     |
| <b>b</b> Contributions                                  |                  |                |                    |                      |                     |
| <b>c</b> Net investment earnings, gains, and losses     |                  |                |                    |                      |                     |
| <b>d</b> Grants or scholarships                         |                  |                |                    |                      |                     |
| <b>e</b> Other expenditures for facilities and programs |                  |                |                    |                      |                     |
| <b>f</b> Administrative expenses                        |                  |                |                    |                      |                     |
| <b>g</b> End of year balance                            |                  |                |                    |                      |                     |

**2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a** Board designated or quasi-endowment ☐ %  
**b** Permanent endowment ☐ %  
**c** Temporarily restricted endowment ☐ %

The percentages in lines 2a, 2b, and 2c should equal 100%

**3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i)** unrelated organizations  
**(ii)** related organizations

|               | Yes | No |
|---------------|-----|----|
| <b>3a(i)</b>  |     |    |
| <b>3a(ii)</b> |     |    |
| <b>3b</b>     |     |    |

**b** If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

**4** Describe in Part XIII the intended uses of the organization's endowment funds

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property  | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--|--------------------------------------|---------------------------------|------------------------------|----------------|
| <b>1a</b> Land   |                                      | <b>196,783</b>                  |                              | <b>196,783</b> |
| <b>b</b> Buildings   |                                      |                                 |                              |                |
| <b>c</b> Leasehold improvements  |                                      | <b>147,614</b>                  | <b>110,192</b>               | <b>37,422</b>  |
| <b>d</b> Equipment   |                                      |                                 |                              |                |
| <b>e</b> Other   |                                      |                                 |                              |                |
| <b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) |                                      |                                 |                              | <b>234,205</b> |

**Part VII Investments—Other Securities.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category<br>(including name of security)    | (b) Book value | (c) Method of valuation<br>Cost or end-of-year market value |
|--|----------------|---|
| (1) Financial derivatives  |                |   |
| (2) Closely-held equity interests  |                |   |
| (3) Other  |                |   |
| (A)  |                |   |
| (B)  |                |   |
| (C)  |                |   |
| (D)  |                |   |
| (E)  |                |   |
| (F)  |                |   |
| (G)  |                |   |
| (H)  |                |   |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 12 ) ► |                |   |

**Part VIII Investments—Program Related.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment  | (b) Book value | (c) Method of valuation<br>Cost or end-of-year market value |
|--|----------------|---|
| (1)  |                |   |
| (2)  |                |   |
| (3)  |                |   |
| (4)  |                |   |
| (5)  |                |   |
| (6)  |                |   |
| (7)  |                |   |
| (8)  |                |   |
| (9)  |                |   |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 13 ) ► |                |   |

**Part IX Other Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description  | (b) Book value |
|--|----------------|
| (1)  |                |
| (2)  |                |
| (3)  |                |
| (4)  |                |
| (5)  |                |
| (6)  |                |
| (7)  |                |
| (8)  |                |
| (9)  |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 15 ) ► |                |

**Part X Other Liabilities.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability  | (b) Book value |
|--|----------------|
| (1) Federal income taxes   |                |
| (2)  |                |
| (3)  |                |
| (4)  |                |
| (5)  |                |
| (6)  |                |
| (7)  |                |
| (8)  |                |
| (9)  |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, col (B) line 25 ) ► |                |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a

|          |  |           |           |  |
|----------|--|-----------|-----------|--|
| <b>1</b> | Total revenue, gains, and other support per audited financial statements       |           | <b>1</b>  |  |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part VIII, line 12             |           |           |  |
| <b>a</b> | Net unrealized gains on investments  | <b>2a</b> |           |  |
| <b>b</b> | Donated services and use of facilities   | <b>2b</b> |           |  |
| <b>c</b> | Recoveries of prior year grants  | <b>2c</b> |           |  |
| <b>d</b> | Other (Describe in Part XIII )   | <b>2d</b> |           |  |
| <b>e</b> | Add lines 2a through 2d  |           | <b>2e</b> |  |
| <b>3</b> | Subtract line 2e from line 1   |           | <b>3</b>  |  |
| <b>4</b> | Amounts included on Form 990, Part VIII, line 12, but not on line 1            |           |           |  |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b               | <b>4a</b> |           |  |
| <b>b</b> | Other (Describe in Part XIII )   | <b>4b</b> |           |  |
| <b>c</b> | Add lines 4a and 4b  |           | <b>4c</b> |  |
| <b>5</b> | Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12 ) |           | <b>5</b>  |  |

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a

|          |   |           |           |  |
|----------|---|-----------|-----------|--|
| <b>1</b> | Total expenses and losses per audited financial statements                      |           | <b>1</b>  |  |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part IX, line 25                |           |           |  |
| <b>a</b> | Donated services and use of facilities  | <b>2a</b> |           |  |
| <b>b</b> | Prior year adjustments  | <b>2b</b> |           |  |
| <b>c</b> | Other losses  | <b>2c</b> |           |  |
| <b>d</b> | Other (Describe in Part XIII )  | <b>2d</b> |           |  |
| <b>e</b> | Add lines 2a through 2d   |           | <b>2e</b> |  |
| <b>3</b> | Subtract line 2e from line 1  |           | <b>3</b>  |  |
| <b>4</b> | Amounts included on Form 990, Part IX, line 25, but not on line 1               |           |           |  |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b                | <b>4a</b> |           |  |
| <b>b</b> | Other (Describe in Part XIII )  | <b>4b</b> |           |  |
| <b>c</b> | Add lines 4a and 4b   |           | <b>4c</b> |  |
| <b>5</b> | Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18 ) |           | <b>5</b>  |  |

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information

**Part X - FIN 48 Footnote**

THE ORGANIZATION ACCOUNTS FOR UNCERTAINTIES IN ACCOUNTING FOR INCOME TAXES USING THE GUIDANCE INCLUDED IN FINANCIAL ACCOUNTING STANDARDS BOARD ACCOUNTING STANDARDS CODIFICATION TOPIC 740, INCOME TAXES. THE ORGANIZATION RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS ONLY IF THOSE POSITIONS ARE MORE LIKELY THAN NOT OF BEING SUSTAINED. AT DECEMBER 31, 2013 THE ORGANIZATION HAD NO UNCERTAIN TAX POSITIONS.

**Part XIII** · Supplemental Information (continued)

---

**SCHEDULE I**  
**(Form 990)****Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.  
▶ Attach to Form 990.

OMB No 1545-0047

**2013****Open to Public  
Inspection**Department of the Treasury  
Internal Revenue Service▶ Information about Schedule I (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

Employer identification number

**GEORGE N WERNIMONT EDUCATIONAL FUND****51-0189213****Part I General Information on Grants and Assistance****1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?☐ Yes ☒ No**2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States**Part II Grants and Other Assistance to Governments and Organizations in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

| 1   | (a) Name and address of organization or government              | (b) EIN | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|-----|---|---------|-------------------------------|--------------------------|-----------------------------------|---|--|------------------------------------|
| (1) | DIocese of SIOUX CITY<br>1821 JACKSON ST<br>SIOUX CITY IA 51102 |         |                               | 275,000                  |                                   |   |  | EDUCATION FOR PRIEST               |
| (2) |   |         |                               |                          |                                   |   |  |                                    |
| (3) |   |         |                               |                          |                                   |   |  |                                    |
| (4) |   |         |                               |                          |                                   |   |  |                                    |
| (5) |   |         |                               |                          |                                   |   |  |                                    |
| (6) |   |         |                               |                          |                                   |   |  |                                    |
| (7) |   |         |                               |                          |                                   |   |  |                                    |
| (8) |   |         |                               |                          |                                   |   |  |                                    |
| (9) |   |         |                               |                          |                                   |   |  |                                    |

**2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▲**3** Enter total number of other organizations listed in the line 1 table ▲

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2013)

DAA

**Part III** **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed

|   | (a) Type of grant or assistance | (b) Number of recipients | (c) Amount of cash grant | (d) Amount of non-cash assistance | (e) Method of valuation (book, FMV, appraisal, other) | (f) Description of non-cash assistance |
|---|---------------------------------|--------------------------|--------------------------|-----------------------------------|---|--|
| 1 |                                 |                          |                          |                                   |   |  |
| 2 |                                 |                          |                          |                                   |   |  |
| 3 |                                 |                          |                          |                                   |   |  |
| 4 |                                 |                          |                          |                                   |   |  |
| 5 |                                 |                          |                          |                                   |   |  |
| 6 |                                 |                          |                          |                                   |   |  |
| 7 |                                 |                          |                          |                                   |   |  |

**Part IV** **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information



**SCHEDULE O**  
**(Form 990 or 990-EZ)**Department of the Treasury  
Internal Revenue Service

Name of the organization

**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2013****Open to Public  
Inspection**

Employer identification number

**GEORGE N WERNIMONT EDUCATIONAL FUND****51-0189213**

**Form 990, Part VI, Line 4 - Significant Changes to Organizational Documents**  
**CHANGE MADE TO ORGANIZATIONS BY-LAWS.**

**Form 990, Part VI, Line 7a - Election of Members and Their Rights**  
**ELECTIONS GOVERNED BY BYLAWS**

**Form 990, Part VI, Line 8b - Documentation by Committee Explanation**  
**NO COMMITTEE MEETINGS**

**Form 990, Part VI, Line 9 - Officers Who Cannot Be Reached**  
**DICK WERNIMONT**  
**17146 NOBLE AVE**  
**CARROLL, IA 51401**

**RAY LENZ**  
**204 E PLEASANT RIDGE ROAD**  
**CARROLL, IA 51401**

**FATHER THOMAS HART**  
**PO BOX 16**  
**WEST BEND, IA 50597**

**JOSEPH HALBUR**  
**621 N CLARK ST**  
**CARROLL, IA 51401**

Name of the organization

GEORGE N WERNIMONT EDUCATIONAL FUND

Employer identification number

51-0189213

HUBERT HAGEMANN

18842 NOBLE AVE

CARROLL, IA 51401

FATHER PATRICK O'KANNE

1009 13TH ST

ONAWA, IA 51040

THE MOST REVEREND R. WALKER NICKLESS

1821 JACKSON ST

SIOUX CITY, IA 51102

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990  
TWO MEMBERS OF THE GOVERNING BODY WILL REVIEW THE RETURN BEFORE IT IS  
FILED. THE 990 IS AVAILABLE TO ALL BOARD MEMBERS BEFORE FILING.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation  
NO DOCUMENTS AVAILABLE TO PUBLIC

Form **4562**

# **Depreciation and Amortization** (Including Information on Listed Property)

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

**2013**Attachment  
Sequence No **179**

Name(s) shown on return

**GEORGE N WERNIMONT EDUCATIONAL FUND**

Identifying number

**51-0189213**

Business or activity to which this form relates

**Indirect Depreciation****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

|    |  |                              |                  |
|----|--|------------------------------|------------------|
| 1  | Maximum amount (see instructions)  | 1                            | <b>500,000</b>   |
| 2  | Total cost of section 179 property placed in service (see instructions)  | 2                            |                  |
| 3  | Threshold cost of section 179 property before reduction in limitation (see instructions)   | 3                            | <b>2,000,000</b> |
| 4  | Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-  | 4                            |                  |
| 5  | Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5                            |                  |
| 6  | (a) Description of property  | (b) Cost (business use only) | (c) Elected cost |
| 7  | Listed property Enter the amount from line 29  | 7                            |                  |
| 8  | Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7  | 8                            |                  |
| 9  | Tentative deduction Enter the smaller of line 5 or line 8  | 9                            |                  |
| 10 | Carryover of disallowed deduction from line 13 of your 2012 Form 4562  | 10                           |                  |
| 11 | Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)                      | 11                           |                  |
| 12 | Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11   | 12                           |                  |
| 13 | Carryover of disallowed deduction to 2014 Add lines 9 and 10, less line 12   | 13                           |                  |

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

|    |   |    |  |
|----|---|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 |  |
| 15 | Property subject to section 168(f)(1) election  | 15 |  |
| 16 | Other depreciation (including ACRS)   | 16 |  |

**Part III MACRS Depreciation (Do not include listed property.) (See instructions)****Section A**

|    |   |    |              |
|----|---|----|--------------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2013  | 17 | <b>2,842</b> |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here |    |              |

**Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System**

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a 3-year property            |                                      |  |                     |                |            |                            |
| b 5-year property              |                                      |  |                     |                |            |                            |
| c 7-year property              |                                      |  |                     |                |            |                            |
| d 10-year property             |                                      |  |                     |                |            |                            |
| e 15-year property             |                                      |  |                     |                |            |                            |
| f 20-year property             |                                      |  |                     |                |            |                            |
| g 25-year property             |                                      |  | 25 yrs              |                | S/L        |                            |
| h Residential rental property  |                                      |  | 27 5 yrs            | MM             | S/L        |                            |
|                                |                                      |  | 27 5 yrs            | MM             | S/L        |                            |
| i Nonresidential real property |                                      |  | 39 yrs              | MM             | S/L        |                            |
|                                |                                      |  |                     | MM             | S/L        |                            |

**Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System**

|                |  |  |        |    |     |  |
|----------------|--|--|--------|----|-----|--|
| 20a Class life |  |  |        |    | S/L |  |
| b 12-year      |  |  | 12 yrs |    | S/L |  |
| c 40-year      |  |  | 40 yrs | MM | S/L |  |

**Part IV Summary (See instructions.)**

|    |  |    |              |
|----|--|----|--------------|
| 21 | Listed property Enter amount from line 28  | 21 |              |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 | <b>2,842</b> |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs  | 23 |              |

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2013)

DAA

**There are no amounts for Page 2**

**Federal Statements****Taxable Interest on Investments**

| <u>Description</u>          |  | <u>Amount</u> | <u>Unrelated</u><br><u>Business Code</u> | <u>Exclusion</u><br><u>Code</u> | <u>Postal</u><br><u>Code</u> | <u>Acquired after</u><br><u>6/30/75</u> | <u>US</u><br><u>Obs (\$ or %)</u> |
|-----------------------------|--|---------------|--|---------------------------------|------------------------------|---|-----------------------------------|
| MORGAN STANLEY SMITH BARNEY |  | \$ 2,827      |  |                                 |                              |   |                                   |
| BREDAS SAVINGS BANK         |  | 12            |  |                                 |                              |   |                                   |
| Total                       |  | \$ 2,839      |  |                                 |                              |   |                                   |

**Taxable Dividends from Securities**

| <u>Description</u>          |  | <u>Amount</u> | <u>Unrelated</u><br><u>Business Code</u> | <u>Exclusion</u><br><u>Code</u> | <u>Postal</u><br><u>Code</u> | <u>Acquired after</u><br><u>6/30/75</u> | <u>US</u><br><u>Obs (\$ or %)</u> |
|-----------------------------|--|---------------|--|---------------------------------|------------------------------|---|-----------------------------------|
| MORGAN STANLEY SMITH BARNEY |  | \$ 18,659     |  |                                 |                              |   |                                   |
| Total                       |  | \$ 18,659     |  |                                 |                              |   |                                   |

**Federal Statements**

**Form 990, Part IX, Line 11g - Other Fees for Service (Non-employee)**

| Description         | Total<br>Expenses | Program<br>Service | Management &<br>General | Fund<br>Raising |
|---------------------|-------------------|--------------------|-------------------------|-----------------|
| INVESTMENT EXPENSES | \$ 9,823          | \$ 9,823           | \$                      | \$              |
| Total               | \$ 9,823          | \$ 9,823           | \$ 0                    | \$ 0            |

MINUTES OF THE ANNUAL MEETING OF THE BOARD OF TRUSTEES  
OF THE  
GEORGE N. WERNIMONT EDUCATIONAL FUND

Date: March 27, 2013

Time: 12:55 p.m.

Place: Lenz Real Estate & Insurance Office—Conference Room.  
Breda, Iowa 51436

Present: Bishop R. Walker Nickless  
Ray Lenz, President  
Father Patrick O’Kane, Vice-President  
Hubert Hagemann, Secretary  
Joseph Halbur  
Father Thomas Hart  
Dick Wernimont

Others: Father Brad Pelzel  
Jason Henderson

President Lenz opened the meeting and asked Bishop Nickless to leading the Board in prayer.

Halbur moved and Fr. Hart 2<sup>nd</sup> a motion to waive reading the minutes and approve the minutes as printed. Motion carried.

Fr. Brad Pelzel, Director of Vocations for the Diocese of Sioux City presented and reviewed the 2012-2013 and the 2013-2014 Vocation Office Budgets. Fr. Pelzel presented a copy of the names of the 9 projected theologians and 8 pre-theologians and collegians for the 2013-2014 academic year. Fr. Pelzel is projecting it will cost the Diocese approximately \$360,000.00 for the theologians next year. Fr. Pelzel expressed great appreciation of the Ed Fund contributions yearly.

Jason Henderson, representing Morgan Stanley Smith Barney, presented his prepared Annual Report to the Board. The investments netted a 9% return for 2012. Henderson noted that all the assets have been transferred from the Active Asset Account to the Trak Fund Solution Account except two remaining corporative bonds. One bond is scheduled to mature 05/01/2014 and the other 02/15/2034. Whenever these bonds are called, he plans to transfer the assets to the Trak Fund. There were no objections to his comments and thanked Henderson for his diligent care of the investments at Morgan Stanley Smith Barney.

Hubert Hagemann presented his yearly report which consisted of the Financial Statement prepared by Olsen Muhlbauer & Company of Carroll Iowa for the year ending December 31, 2012. Included was a summary of the income and expenses from the individual farms, the investment portfolio and an estimate of the 2013 income and expenses. Hagemann noted there is an ending estimated balance

of \$149,969.00 less the first academic payment authorized by the Board. He also presented the Board a spreadsheet stating the book value for the investments at Dean Witter from 12/31/2003 to 12/31/2012. The book value rose from \$678,514.00 to \$798,121.00 while the market value fluctuated from \$616,012.00 to \$1,025,792.00 during the last seven years. The Board discussed the performance of the investment portfolio and the farm reports with consensus of satisfaction

Halbur noted since the cash rent is the same as last year, but may decrease next year depending on the farm economy and in view of the current investment return it may be wise to allocate the same amount for the new academic year as last year. Following some discussion Halbur moved and Fr. Hart 2<sup>nd</sup> a motion to allocate \$275,000.00 to the Diocese for the 13/14 academic year. Motion carried.

The permanent committee, consisting of Hagemann, Halbur, Fr. Hart and Wernimont to set the yearly rents for the farms will met this summer to discuss and set the cash rent rates for 2014.

Halbur in reviewing the Articles of Incorporation and the By-Laws of the George N. Wernimont Educational Fund found there is a possible discrepancy between the Articles and the By-Laws concerning the Educational Fund receiving gifts and bequests. Halbur moved to amend paragraph eight of the By-Laws by adding a new subparagraph as follows: *A. The Corporation shall have the power upon an affirmative vote of no less than five (5) of the Directors to accept real or personal property from any donor and accept restrictions or directions from said donor on the use of the contributed property and the income from said property.* The effective date of this Amendment to the By-Laws shall be the date on which it is adopted by the Board. Fr. Hart 2<sup>nd</sup> the motion. On a roll call vote all voted yes. Adopted March 27, 2013.

Paragraph 8. Now reads: **The Corporation is organized for the purpose of receiving by gift, devise or bequest, both real and personal property, from any donor, both individual and corporate, and to receive such property from any and all persons and Corporations. The income from said property, title to which becomes vested in the Corporation, shall be used for the purpose of supporting and assisting the Roman Catholic Church in its education of students for the Roman Catholic Priesthood, with specific emphasis on providing education for poor, indigent, and worthy and deserving students, as well as providing supplement funding of existing seminary programs, and by other assistance in achieving the education and ordination of students to the Roman Catholic Priesthood.**

Halbur inform the Board of the changes on the IRS Form 990 Return of Organizations Exempt From Income Tax. He referred to the changes on page 6 of the 2012 Form. The Board instructed Hagemann to answer the questions with the accountant and the complete return be reviewed by Halbur and Lenz before it is sent to the IRS.

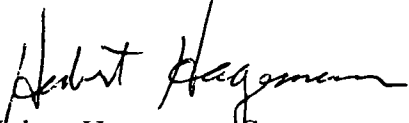
Halbur received a letter from Rev Richard J. Gabuzda, Executive Director, for The Institute For Priestly Formation asking for a \$50,000.00 pledge payable over 5 years. Bishop Nickless indicated that the Institute is a worthy program but recommended that the Ed Fund shouldn't pledge because of the lack of funds and suggested Halbur respond to Rev Gabuzda accordingly. The Board concurred.

Bishop Nickless moved and Fr. Hart 2<sup>nd</sup> a motion to reelect Ray Lenz, President, Fr. Patrick O'Kane, Vice-President and Hubert Hagemann, Secretary. Motion carried.

The Board thanked Hagemann for the time he spent managing the George N. Wernimont Ed Fund.

2014 Annual Meeting - March 3, 2014 – 1:00 p. m.

Fr. Hart moved and Fr. O'Kane 2<sup>nd</sup> a motion to adjourn. Motion carried. 2:15 p. m.



Hubert Hagemann, Secretary



**AMENDMENT TO THE BY-LAWS OF THE GEORGE N. WERNIMONT  
EDUCATIONAL FUND**

Corporation Organized under Chapter 504 A of the 1975 Code of Iowa

Pursuant to Article Ten of the Articles of Incorporation of the George N. Wernimont Educational Fund, as well as pursuant to Paragraph Seventeen of the By-Laws, the undersigned adopt the following Amendments to the By-Laws of the Corporation:

1. Paragraph Eight is hereby amended by adding thereto a new subparagraph (A) in bold print below. As amended, Paragraph Eight now reads:

8. The Corporation is organized for the purpose of receiving by gift, devise or bequest, both real and personal property, from any donor, both individual and corporate, and to receive such property from any and all persons and Corporations. The income from said property, title to which becomes vested in the Corporation, shall be used for the purpose of supporting and assisting the Roman Catholic Church in its education of students for the Roman Catholic Priest hood, with specific emphasis on providing education for poor, indigent, and worthy and deserving students, as well as providing supplemental funding of existing seminary programs, and by other assistance in achieving the education and ordination of students to the Roman Catholic Priesthood.

**A. The Corporation shall have the power upon an affirmative vote of no less than five (5) of the Directors to accept real or personal property from any donor and accept restrictions or directions from said donor on the use of the contributed property and the income from said property.**

2. The effective date of this Amendment to the By-Laws shall be the date on which they were adopted by the Board, or June 1, 2012.

3-27-13

GEORGE N. WERNIMONT EDUCATIONAL FUND

BY: Ray Lenz  
Ray Lenz, President

BY: Hubert Hagemann  
Hubert Hagemann, Secretary

BY: Ray Lenz  
Ray Lenz, Director

BY: Hubert Hagemann  
Hubert Hagemann, Director

OK Ray & Hubert -  
checked & signed 6-15-13

BY: R. Walker Nickless  
Reverend R. Walker Nickless, Director

BY: F. Patrick O' Kane  
Father Patrick O' Kane, Director

BY: F. Thomas J. Hart  
Father Thomas Hart, Director

BY: Dick Wernimont  
Dick Wernimont, Director

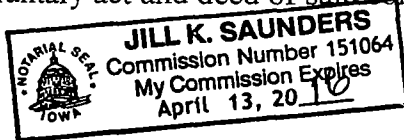
BY: Joseph E. Halbur  
Joseph E. Halbur, Director

STATE OF IOWA

SS.

CARROLL COUNTY

On this 27 of March, 2012 before me, Jill K. Saunders, a Notary Public in and for said County, personally appeared Ray Lenz and Hubert Hagemann to me personally known, who being by me duly sworn, did say that they are the President and the Secretary of said Corporation, respectively, that said Amendment to the By-Laws were signed on behalf of said Corporation by authority of its Board of Directors, and acknowledge the execution of said instrument to be the voluntary act and deed of said corporation, and by it voluntarily executed.



Jill K. Saunders  
Notary Public in and for Carroll County, Iowa

STATE OF IOWA

SS.

CARROLL COUNTY

On this 27 of March, 2012 before me, Jill K. Saunders, a Notary Public in and for said County, personally appeared Ray Lenz, Hubert Hagemann, Reverend R. Walker Nickless, Father Patrick O'Kanne, Father Thomas Hart, Dick Wernimont and Joseph E. Halbur to me personally known, who being by me duly sworn, did say that they are the Directors of said Corporation, respectively, that said Amendment to the By-Laws were signed on behalf of said Corporation by authority of its Board of Directors, and acknowledge the execution of said instrument to be the voluntary act and deed of said corporation, and by it voluntarily executed.



Jill K. Saunders  
Notary Public in and for Carroll County, Iowa