Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter Social Security numbers on this form as it may be made public.**
► **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No. 1545-0052

2013

For calendar year 2013, or tax year beginning , 2013, and ending ,

Name of foundation: American Foundation for the Arts, Inc.

Number and street (or P O. box number if mail is not delivered to street address): c/o Richard Levine 4000 Towerside Terr

Room/suite: 1109

City or town, state or province, country, and ZIP or foreign postal code: Miami FL 33138

A Employer identification number: 51-0166808

B Telephone number (see the instructions): (305) 603-7328

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 113,496.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
R E V E N U E	1	Contributions, gifts, grants, etc, received (att sch)	42,661.			
	2	Ck ► ☐ if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	5,156.	5,156.	5,156.	
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain/(loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain			0.	
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	47,817.	5,156.	5,156.	
A D M I N I S T R A T I V E O P E R A T I N G A N D E X P E N S E S	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) L-16b Stmt	1,750.	150.	150.	250.
	c	Other prof fees (attach sch)				
	17	Interest	23.	23.	23.	
	18	Taxes (attach schedule)(see instrs) Licenses and Taxes	61.		61.	
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Line 23 Stmt	100.	2.	100.	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,934.	175.	334.	250.
	25	Contributions, gifts, grants paid	28,150.			28,150.
	26	**Total expenses and disbursements.** Add lines 24 and 25	30,084.	175.	334.	28,400.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	17,733.			
	b	**Net investment income** (if negative, enter -0-)		4,981.		
	c	**Adjusted net income** (if negative, enter -0-)			4,822.	

5

extension thru 11/17/2014

917/24

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	2,677.	7,228.	7,228.
	2	Savings and temporary cash investments	2,359.	658.	657.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1.	1.	0.
	10 a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) L-10b Stmt	38,240.	41,325.	43,061.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) L-13 Stmt	78,150.	78,150.	62,550.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers — see the instructions. Also, see page 1, item I)	121,427.	127,362.	113,496.
LIABILITIES	17	Accounts payable and accrued expenses	10,023.	11,023.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	10,023.	11,023.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	111,404.	116,339.	
	30	**Total net assets or fund balances** (see instructions)	111,404.	116,339.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	121,427.	127,362.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	111,404.
2	Enter amount from Part I, line 27a	2	17,733.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	129,137.
5	Decreases not included in line 2 (itemize) ► See Other Decreases Stmt	5	12,798.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	116,339.

Part IV Capital Gains and Losses for Tax on Investment Income *

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	599 sh AMERICAN CAPITAL AGENCY CORP COM	P	04/22/13	04/24/13
b	2699 sh ANNALY CAPITAL MGMT INC COM	P	03/14/13	04/03/13
c	1 sh ARMOUR RESIDENTIAL REIT INC COM	P	11/23/12	03/14/13
d	5899 sh ARMOUR RESIDENTIAL REIT INC COM	P	various 2013	03/14/13
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,487.		19,357.	130.
b	37,750.		37,194.	556.
c	6.		7.	-1.
d	38,157.		41,380.	-3,223.
e	See Columns (e) thru (h)		297,560.	-10,207.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				130.
b				556.
c				-1.
d				-3,223.
e	See Columns (i) thru (l)			-10,207.

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-12,745.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-12,745.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income *

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	22,142.	29,124.	0.760266
2011	16,816.	23,677.	0.710225
2010	5,150.	15,208.	0.338638
2009	14,700.	13,961.	1.052933
2008	12,840.	10,649.	1.205747

2	**Total** of line 1, column (d)	2	4.067809
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.813562
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	46,282.
5	Multiply line 4 by line 3	5	37,653.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	50.
7	Add lines 5 and 6	7	37,703.
8	Enter qualifying distributions from Part XII, line 4	8	28,400.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

* If not N/A

3/24

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary — see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	100.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	100.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	100.
6	Credits/Payments:			
a	2013 estimated tax pmts and 2012 overpayment credited to 2013	6 a 100.		
b	Exempt foreign organizations — tax withheld at source	6 b		
c	Tax paid with application for extension of time to file (Form 8868)	6 c 0.		
d	Backup withholding erroneously withheld	6 d		
7	Total credits and payments. Add lines 6a through 6d		7	100.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL - Florida			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation* see attached	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV* see attached	9	X	
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

4/24

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Richard Levine, Principal Mgr Telephone no. ► (305) 603-7328

Located at ► 4000 Towerside Terr #1109 Miami FL ZIP + 4 ► 33138

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

		Yes	No
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): N/A			
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If 'Yes,' did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3 b		
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b		X

N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5 b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** | Yes: | No: X

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Richard Levine 4000 Towerside Terr #2212 Miami FL 33138	Pres/Mgr/Treas/Dir 1.92	0.	0.	0.
Barbara Herzberg 5251 Fisher Island Dr Miami FL 33109	Dir 0.02	0.	0.	0.
Paul Cummings 1428 Brickell Ave Ste 400 Miami FL 33131	Dir 0.02	0.	0.	0.
Mark Taurin c/o Mallah Furman 1001 Brickell Bay Dr Miami FL 33131	Dir 0.02	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

6/24

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None	N/A	
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

	List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	Review and Consideration of Planned Contribution(s) from Art Collection to Support Other Charitable Institution(s) and Other Activities in Support of Charitable Purpose.	250.
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

	Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	N/A	0.
2		
	All other program-related investments. See instructions.	
3		
	Total. Add lines 1 through 3 ▶	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	42,282.
b	Average of monthly cash balances	1b	4,705.
c	Fair market value of all other assets (see instructions)	1c	N/A
d	**Total** (add lines 1a, b, and c)	1d	46,987.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	46,987.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	705.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	46,282.
6	**Minimum investment return.** Enter 5% of line 5	6	2,314.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2013 from Part VI, line 5 2a		
b	Income tax for 2013. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	28,400.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	28,400.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	28,400.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

8/24

Part XIII Undistributed Income (see instructions) N/A Private Operating Foundation

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only				0.	
b Total for prior years 20 ___, 20 ___, 20 ___					
3 Excess distributions carryover, if any, to 2013					
a From 2008	12,840.				
b From 2009	14,700.				
c From 2010	5,150.				
d From 2011	16,816.				
e From 2012	22,142.				
f **Total** of lines 3a through e		71,648.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 28,400.					
a Applied to 2012, but not more than line 2a					
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2013 distributable amount					
e Remaining amount distributed out of corpus		28,400.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		100,048.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount — see instructions			0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		12,840.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		87,208.			
10 Analysis of line 9:					
a Excess from 2009	14,700.				
b Excess from 2010	5,150.				
c Excess from 2011	16,816.				
d Excess from 2012	22,142.				
e Excess from 2013	28,400.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶ 01/11/77

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	2,314.	1,456.	0.	0.	3,770.
b 85% of line 2a	1,967.	1,238.	0.	0.	3,205.
c Qualifying distributions from Part XII, line 4 for each year listed	28,400.	22,142.	16,816.	5,150.	72,508.
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	28,400.	22,142.	16,816.	5,150.	72,508.
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	1,543.	971.	789.	507.	3,810.
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) N/A					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) N/A					
(3) Largest amount of support from an exempt organization N/A					
(4) Gross investment income N/A					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Richard Levine (Cumulative)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Miami-Dade College - Art Gallery System Freedom Tower - 300 NE 2nd Ave Miami FL 33132	N/A	Exempt	Support Art/Museum Contribution of Art	0.
Perez Art Museum (fka Miami Art Musueum of Dade Cty) 1103 Biscayne Blvd. Miami FL 33132	N/A	Exempt PC	Support Art/Museum by Contribution of Funds	2,500.
Friends of the Bass Museum 2121 Park Avenue Miami Beach FL 33139	N/A	Exempt PC	Support Art/Museum by Contribution of Funds	0.
GableStage 1200 Anastasia Ave Coral Gables FL 33134	N/A	Exempt PC	Support Arts by Contribution of Funds	500.
Ring Theatre - Univ of Miami Dept of Arts & Sciences Coral Gables FL 33124	N/A	Exempt	Support Arts by Contribution of Funds	380.
Wolfsonian / FIU Foundation 1001 Washington Ave Miami Beach FL 33139	N/A	Exempt	Support Art/Museum by Contribution of Funds	0.
Edge Theatre (Jim Tommaney) 2811 Somerset Dr #104 Ft Lauderdale FL 33311	N/A	N/A	Support Arts by Contribution of Funds	0.
Music Festival of the Hamptons PO Box 1525 Amagansett NY 19301	N/A	Exempt	Support Arts by Contribution of Funds	0.
Rising Action Theater 840 E. Oakland Park Blvd Ft Lauderdale FL 33334	N/A	Exempt	Support Arts by Contribution of Funds	0.
See Line 3a statement				24,770.
Total . . . . ► **3a**				28,150.
b Approved for future payment				
Total . . . . ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	5,156.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	0.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				5,156.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . 13 5,156.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
8	Gain from Sale of Art Object in Collection; Proceeds required for
	annual expenses of maintaining and continuing the charitable
	purposes of Foundation (artist exhibitions, filing requirements, etc.).
	[Cost arises from Fair Market Value at time of Original Donation.]
4	Earnings on Investments to maintain and continue the charitable
	purposes of Foundation (artist exhibitions, filing requirements, etc.)

12/24

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1)	Cash	1 a (1)		X
(2)	Other assets	1 a (2)		X
b	Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2)	Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3)	Rental of facilities, equipment, or other assets	1 b (3)		X
(4)	Reimbursement arrangements	1 b (4)		X
(5)	Loans or loan guarantees	1 b (5)		X
(6)	Performance of services or membership or fundraising solicitations	1 b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Richard Levine 11/14/14 ▶ President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Gary N. Feder	Gary N. Feder	11/13/14		P01503953

Firm's name ▶ GARY N. FEDER, CPA, P.A. Firm's EIN ▶ 59-2410178

Firm's address ▶ PO Box 249177
Coral Gables FL 33124-9177 Phone no. (305) 667-7100

13/24

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**
► **Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Name of the organization
American Foundation for the Arts, Inc.

Employer identification number
51-0166808

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule** .

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year . . . . ► $

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

14/24

Schedule B (Form 990, 990-EZ, or 990-PF) (2013) Page 1 of 1 of Part 1

Name of organization	Employer identification number
American Foundation for the Arts, Inc.	51-0166808

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Richard Levine or Richard Levine Trust 4000 Towerside Terrace #2212 Miami FL 33138	$ 42,661.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Additional Information

Attachment to 2013 Form 990-PF (or if e-filed, attached as a separate PDF file)

Form 990-PF, Page 4, Part VII-A, Question 8b, Form 990PF copy for State:

Foundation learned its now possible and of appropriate mailing address, so it is sending copy, upon filing, of this 2013 Form 990PF.

Form 990-PF, Page 2, Part II, Line 13: Balance Sheet/Art Collection

Fair Market Value presented at date of most recent appraisal or other estimate, which may be less at End of Year.

Form 990-PF, Page 4, Part VII-A, Line 10 Substantial Contributors Arising in Year 2013

Foundation's Principal Manager had already become a substantial contributor in past years.

When Art is Contributed, it is shown at Book Value of Art Object. Book Value is Fair Market Value at Date the Art Object is Donated to the Foundation.

Excise Tax on Net Investment Income - Parts V and VI

In or about 1984, Exempt Organization representatives recall receiving correspondence from IRS about a new tax which it could be grandfathered to be exempt. This return protectively reports such tax while it looks for corroboration, or confirmation from IRS; such filing should not be contrued as a waiver of such exemption, if applicable. (Please note that this Exempt Organization was, already, a Private Operating Foundation by January 1, 1983.)

16/24

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Bank Charges	98.		98.	
Miscellaneous	2.	2.	2.	
Total	100.	2.	100.	

Form 990-PF, Page 2, Part III, Line 5

Other Decreases Stmt

Short-Term G/L-Securities	12,746.
Excise Tax on Net Investment Inc for 2012 paid in 2013	51.
Rounding	1.
Total	12,798.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
7249 sh ARMOUR RESIDENTIAL REIT INC COM	P	various 2013	05/15/13
119 sh BAIDU INC ADR	P	09/23/13	10/09/13
2201 sh BANK OF AMERICA CORP COM	P	12/17/12	01/09/13
600 sh EATON VANCE RISK-MANAGED DIV	P	02/13/13	03/08/13
799 sh FACEBOOK INC COM	P	01/10/13	02/04/13
1 sh FACEBOOK INC COM	P	01/10/13	11/18/13
501 sh FACEBOOK INC COM	P	08/23/13	11/18/13
6 sh FACEBOOK INC COM	P	09/06/13	11/18/13
1700 sh GMAC 7.374% NT PFD 12/16/2044	P	05/21/13	06/13/13
2299 sh INVESCO MORTGAGE CAPITAL INC COM	P	06/13/13	08/14/13
74 sh LINKEDIN CORP. COM	P	08/23/13	09/23/13
1000 sh PIMCO HIGH INCOME FD COM	P	10/05/12	02/07/13
3499 sh PIMCO INCOME STRATEGY FD II CLOSED-ND FUND	P	04/03/13	04/17/13

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,331.		45,927.	-3,596.
16,984.		17,046.	-62.
26,027.		23,979.	2,048.
6,602.		6,515.	87.
22,860.		25,126.	-2,266.
47.		34.	13.
23,562.		20,090.	3,472.
282.		271.	11.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,387.		43,605.	-1,218.
35,971.		42,987.	-7,016.
17,764.		17,764.	0.
12,190.		14,146.	-1,956.
40,346.		40,070.	276.
Total		297,560.	-10,207.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			-3,596.
			-62.
			2,048.
			87.
			-2,266.
			13.
			3,472.
			11.
			-1,218.
			-7,016.
			0.
			-1,956.
			276.
Total			-10,207.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

a Paid during the year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
Ronald Mallory 20 Sunnyside Ave Mill Valley CA 94941	former director	N/A	Support of Arts/Artist by contib of funds	Person or ☒ Business ☐ 1,000.
Lawrence Craig (Opera) 1380 Riverside Dr. #3B New York NY 10033	N/A	N/A	Support of Arts/Artist by contib of funds	Person or ☒ Business ☐ 500.
Univ of Miami Dept of Theater Arts Coral Gables FL 33124	N/A	Exempt	Support Arts by by contib of funds	Person or ☐ Business ☒ 0.
Camposition 247 SW 8th St #201 Miami FL 33130	N/A	Exempt	Support Arts by by contib of funds	Person or ☐ Business ☒ 0.
Museum of Contemporary Art (MOCA) 770 NE 125th Street North Miami FL 33161	N/A	Exempt PC	Support Arts by by contib of funds	Person or ☐ Business ☒ 1,000.
Miami Beach Arts Trust 1775 Washington Ave Penthouse Two Miami Beach FL 33139	N/A	Exempt SO-UNK	Support Arts by by contib of funds	Person or ☐ Business ☒ 100.
Lowe Art Museum Univ of Miami Coral Gables FL 33124	N/A	Exempt	Support Arts by by contib of funds	Person or ☐ Business ☒ 0.
Alejandro Gonzales 11111 Biscayne Blvd #1012 No. Miami FL 33181	N/A	N/A	Support of Arts/Artist by contib of funds	Person or ☒ Business ☐ 0.
Troy Abbott 20 Island Ave #802 Miami Beach FL 33139	N/A	N/A	Support of Arts/Artist by contib of funds	Person or ☒ Business ☐ 0.
Kevin Lindos 1658 Bay Road #606 Miami Beach FL 33139	N/A	N/A	Support of Arts/Artist by contib of funds	Person or ☒ Business ☐ 0.
Frost Art Museum/Fla Intl Univ Foundation, Inc 10975 SW 17th Street Miami FL 33199	N/A	Exempt	Support Arts by by contib of funds	Person or ☐ Business ☒ 0.
Craig Dudley (actor) c/o AFA attn RL 4000 Towerside Terr #1109 Miami FL 33138	N/A	N/A	Support of Arts/Artist	Person or ☒ Business ☐ 0.
Stephen Kough (writer) c/o AFA attn RL 4000 Towerside Terr #1109 Miami FL 33138	N/A	N/A	Support of Arts/Artist	Person or ☒ Business ☐ 0.
Actors Playhouse Productions, Inc. 280 Miracle Mile Coral Gables FL 33134	N/A	Exempt	Support of Arts/Artist	Person or ☐ Business ☒ 0.
The Education Fund Inc. 900 NE 125th Street, Suite 110 North Miami FL 33161	N/A	Exempt	Support of Arts Miami-Dade Public Schools	Person or ☐ Business ☒ 0.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Florida Grand Opera Inc. 8390 NW 25TH ST Miami FL 33122	N/A	Exempt	Support of Arts	Person or ☐ Business ☒ 0.
Glenn Long (writer) 4004 County Route 30 Salem NY 12865	N/A	N/A	Support of Arts/Artist	Person or ☒ Business ☐ 0.
Cleide Ebenan n/a n/a	N/A	N/A	Support of Arts/Artist	Person or ☒ Business ☐ 0.
Brian Blachly (writer) 1000 Towerside Terr #1505 Miami FL 33138	former director	N/A	Support of Arts/Artist	Person or ☒ Business ☐ 12,400.
Katrina Blachly 1000 Towerside Terr #1505 Miami FL 33138	spouse of former director	N/A	Support of Arts/Artist	Person or ☒ Business ☐ 0.
Kilu Horecki (K.Krystof) 69 Gold Street #4A New York NY 10038	N/A	N/A	Support of Arts/Artist	Person or ☒ Business ☐ 3,500.
Farzad Malekmarzban 218 Palisade Ave Union City NJ 07087	N/A	N/A	Support of Arts/Artist	Person or ☒ Business ☐ 0.
Robert Riley (poetry) 12864 Biscayne Blvd #276 North Miami FL 33181	N/A	N/A	Support of Arts/Artist	Person or ☒ Business ☐ 1,770.
Ilya Obolensky 1261 Lavista Road NE, Apt F-3 Atlanta GA 30324	N/A	N/A	Support of Arts/Artist	Person or ☒ Business ☐ 0.
Herald Charities One Herald Plaza Miami FL 33132	N/A	Exempt	Miami Herald Wish Book	Person or ☐ Business ☒ 0.
Kyle Meyer n/a n/a	N/A	N/A	Support of Arts/Artist	Person or ☒ Business ☐ 0.
Miller Lide Acting Sch. c/o 8960 W. End Ave New York NY 10031	N/A	N/A	Support of Arts/Artist	Person or ☐ Business ☐ 500.
Enrique Gomez/Gonzalez (sculptor) 20 Island Ave #806 Miami Beach FL 33139	N/A	N/A	Support of Arts/Artist	Person or ☒ Business ☐ 500.
Bobbie Herman 2000 Towerside Terr. #606 Miami FL 33138	N/A	N/A	Support of Arts/Artist	Person or ☒ Business ☐ 1,000.
Roberta Klein 14411 Solitaire Dr. Delray Beach FL 33446	N/A	N/A	Support of Arts/Artist	Person or ☒ Business ☐ 100.

20/24

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Joyce Newton n/a n/a	N/A	N/A	Support of Arts/Artist	Person or ☐ Business ☐ 100.
Miami Beach Stage Door Thtr 500 71st St Miami Beach FL 33141	N/A	Exempt PC	Support of Arts/Artist	Person or ☐ Business ☒ 100.
Nova Southeastern University, Inc. Museum of Art One E. Las Olas Blvd Ft. Lauderdale FL 33301	N/A	Exempt	Support of Arts/Artist	Person or ☐ Business ☒ 1,000.
Martin Pchalek 11685 Canal Dr. North Miami FL 33138	N/A	N/A	Support of Arts/Artist	Person or ☒ Business ☐ 700.
Greater Miami Jewish Federation 4200 Biscayne Boulevard Miami FL 33137	N/A	Exempt PC	Support of Charitable Missions; Arts/Artist	Person or ☐ Business ☒ 500.
Total				24,770.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GARY N. FEDER CPA PA	Accounting/Tax (by Tuesday 12/31/2013)	1,750.	150.	150.	250.
Total		1,750.	150.	150.	250.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
AMERICAN CAPITAL AGENCY CORP (AGNC) - 1 sh	32.	19.
ANNALY CAPITAL MANAGMNT INC (NLY) - 1 sh	16.	10.
ARMOUR RESIDENTIAL REIT INC COM (ARR) - 1 sh	8.	4.
BAIDU INC (BIDU) - 111 sh	17,735.	19,745.
FACEBOOK INC (FB) - 1 sh	45.	55.

21/24

Form 990-PF, Page 2, Part II, Line 10b Continued

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
INVESCO MORTGAG CAPITAL INC (IVR) - 1 sh	19.	15.
LINKEDIN CORPORATION (LNKD) - 1 sh	240.	217.
PIMCO HIGH INCOME FUND, COM (PHK) - 1 sh	14.	12.
PIMCO INCOME STRATGY FUND II (PFN) - 1 sh	11.	10.
QIHOO 360 TECHNOLOGY CO LTD (QIHU) - 280 sh	23,205.	22,974.
Total	41,325.	43,061.

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
Art Collection on hand	71,850.	58,650.
Art Collection on loan (returned to AFA in 2014)	4,800.	2,400.
Art Collection on hand	1,500.	1,500.
Total	78,150.	62,550.

22/24

Supporting Statement of:

Form 990-PF, p2/Line 17(a)

Description	Amount
Accounts Payable **	0.
Accum Prof Fees Due GARY N. FEDER, CPA, P.A. on 12/31/2012*	10,023.
[** Note: 2012 Excise Tax Payable $51, Paid in 2013]	
Total	10,023.

Supporting Statement of:

Form 990-PF, p2/Line 17(b)

Description	Amount
Accounts Payable ***	0.
Accum. Prof Fees Due GARY N. FEDER, CPA, P.A. on 12/31/2013	11,023.
[*** Note: 2013 Excise Tax Payable $100, paid in 2014]	
Total	11,023.

Supporting Statement of:

Legal and Professional Fees/Line 16b book amount-1

Description	Amount
GARY N. FEDER, CPA, P.A.:	
CPA Fees Payable, 1/01/2013 $10,023*	
Activity in 2013:	
Payment towards	
oldest part of $10,023* (750)	
Additional services 1,750	1,750.

Net Change in 2013 1,000	

CPA Fees Payable 12/31/2013 $11,023	
Total	1,750.

23/24