Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter Social Security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

For calendar year 2013, or tax year beginning , 2013, and ending ,

Name of foundation: Stegall Charitable Educational Foundation

A Employer identification number: 48-1281001

Number and street (or P O box number if mail is not delivered to street address): 107 N. Maple — Room/suite:

B Telephone number (see the instructions): (615) 895-9890

City or town, state or province, country, and ZIP or foreign postal code: Murfreesboro TN 37130

C If exemption application is pending, check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☒ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 965,058.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc received (att sch)				
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	17,692.			
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		24,175.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Line 11 Stmt	291.			
	12 **Total.** Add lines 1 through 11	17,983.	24,175.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	13,288.			13,288.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	68.			68.
	b Accounting fees (attach sch) L-16b Stmt	2,517.			2,517.
	c Other prof fees (attach sch) L-16c Stmt	7,432.			7,432.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) Foreign Taxes	282.			282.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	5,542.			5,542.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	29,129.			29,129.
	25 Contributions, gifts, grants paid	49,500.			49,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	78,629.			78,629.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-60,646.			
	b **Net investment income** (if negative, enter -0-)		24,175.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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No statute issue

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BAA For Paperwork Reduction Act Notice, see instructions. TEEA0301 10/18/13 Form **990-PF** (2013)

649 1

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS			
1 Cash — non-interest-bearing			
2 Savings and temporary cash investments	1,057.	0.	0.
3 Accounts receivable ►			
Less: allowance for doubtful accounts ►			
4 Pledges receivable ►			
Less: allowance for doubtful accounts ►			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach sch) ►			
Less: allowance for doubtful accounts ►			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments — U S and state government obligations (attach schedule)			
b Investments — corporate stock (attach schedule)			
c Investments — corporate bonds (attach schedule)			
11 Investments — land, buildings, and equipment basis ►			
Less accumulated depreciation (attach schedule) ►			
12 Investments — mortgage loans			
13 Investments — other (attach schedule)			
14 Land, buildings, and equipment basis ►			
Less accumulated depreciation (attach schedule) ►			
15 Other assets (describe ► L-15 Stmt)	894,325.	965,058.	965,058.
16 **Total assets** (to be completed by all filers — see the instructions. Also, see page 1, item I)	895,382.	965,058.	965,058.
LIABILITIES			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, & other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ►)			
23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES			
Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	895,382.	965,058.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, building, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	895,382.	965,058.	
31 **Total liabilities and net assets/fund balances** (see instructions)	895,382.	965,058.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	895,382.
2	Enter amount from Part I, line 27a	2	-60,646.
3	Other increases not included in line 2 (itemize) ► Unrecognized gain of value of securities	3	130,322.
4	Add lines 1, 2, and 3	4	965,058.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	965,058.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	FEDL HOME LN MTG CRPPOOL	P	07/10/07	12/15/13
b	FEDL NATL MTG ASSN POOL	P	09/30/04	12/25/13
c	FEDL NATL MTG ASSN POOL	P	02/08/06	12/25/13
d	INTL LEASE FIN MTN BE	P	09/27/06	09/20/13
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,095.		1,073.	22.
b	426.		430.	-4.
c	256.		251.	5.
d	5,000.		5,000.	0.
e	See Columns (e) thru (h)		207,315.	24,152.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				22.
b				-4.
c				5.
d				0.
e	See Columns (i) thru (l)	0.	0.	24,152.

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	24,175.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-4,332.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	57,565.	883,699.	0.065141
2011	49,030.	924,117.	0.053056
2010	47,848.	906,462.	0.052785
2009	53,417.	818,389.	0.065271
2008	46,833.	945,968.	0.049508

2	**Total** of line 1, column (d)	2	0.285761
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057152
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	904,336.
5	Multiply line 4 by line 3	5	51,685.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	242.
7	Add lines 5 and 6	7	51,927.
8	Enter qualifying distributions from Part XII, line 4	8	78,629.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here . . . ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter _______ (attach copy of letter if necessary — see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b	1	242.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	242.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	242.
6	Credits/Payments		
a	2013 estimated tax pmts and 2012 overpayment credited to 2013 — 6 a: 484.		
b	Exempt foreign organizations — tax withheld at source — 6 b		
c	Tax paid with application for extension of time to file (Form 8868) — 6 c		
d	Backup withholding erroneously withheld — 6 d		
7	Total credits and payments Add lines 6a through 6d	7	484.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	242.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ► — **Refunded** ►	11	242.

Part VII-A — Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► TN - Tennessee			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► www.fdncenter.org/grantmaker/stegall

14 The books are in care of ► Sandra Y. Trail Telephone no. ► (615) 895-9890

Located at ► 107 N. Maple, Murfreesboro, TN ZIP + 4 ► 37130

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (**If** applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5 b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Whitney Stegall, Jr. 1050 Beech Grove Road, Brentwood, TN 37027	President, 1.00	4,429.	0.	0.
Amy Swartz 1425 Bradberry Drive, Murfreesboro, TN 37130	Secretary, 1.00	4,429.	0.	0.
Sandra Y. Trail, 107 N. Maple, Murfreesboro, TN 37130	Treasurer, 1.00	4,430.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE	NONE	
Total number of others receiving over $50,000 for professional services		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Awarded scholarships to qualifying applicants	49,500.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1 a	855,597.
b Average of monthly cash balances	1 b	62,511.
c Fair market value of all other assets (see instructions)	1 c	
d **Total** (add lines 1a, b, and c)	1 d	918,108.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	918,108.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	13,772.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	904,336.
6 **Minimum investment return.** Enter 5% of line 5	6	45,217.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	45,217.
2 a Tax on investment income for 2013 from Part VI, line 5	2a	242.		
b Income tax for 2013 (This does not include the tax from Part VI.)	2b			
c Add lines 2a and 2b			2 c	242.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	44,975.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	44,975.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	44,975.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	78,629.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	78,629.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	242.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	78,387.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2013) Stegall Charitable Educational Foundation

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					44,975.
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only					
b Total for prior years 20 __, 20 __, 20 __					
3 Excess distributions carryover, if any, to 2013					
a From 2008	4,875.				
b From 2009	12,498.				
c From 2010	2,645.				
d From 2011	3,090.				
e From 2012	13,380.				
f Total of lines 3a through e		36,488.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► $ 78,629.					
a Applied to 2012, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2013 distributable amount					44,975.
e Remaining amount distributed out of corpus		33,654.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		70,142.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		4,875.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a		65,267.			
10 Analysis of line 9:					
a Excess from 2009	12,498.				
b Excess from 2010	2,645.				
c Excess from 2011	3,090.				
d Excess from 2012	13,380.				
e Excess from 2013	33,654.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

Stegall Charitable Education Foundation, c/o Whitney Stegall, Jr., Trustee
P.O. Box 150786
Nashville TN 37215-0786 (615) 895-9890

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Oluwatola Adebusola Assan 2471 Oakhill Drive Murfreesboro TN 37130	NONE	N/A	Scholarship TSU	1,000.
Jack Parker 1021 Francis St #347D Knoxville TN 37916	NONE	N/A	Scholarship University of Tennesee	500.
Stephen T.Doyle 1019 Craig Drive Milan TN 38358	NONE	N/A	Scholarship UT Chattanooga	500.
Alexandra Bergin 424 Bonnie Valley Lebanon TN 37087	NONE	N/A	Scholarship MTSU	1,000.
Lauren Ashley Massey 600 Lookout Drive Columbia TN 38401	NONE	N/A	Scholarship Martin Methodist College	500.
Lynsey Brooke Hughes 305 Austin Springs Rd #3 Piney Flats TN 37686	NONE	N/A	Scholarship Tusculum College	1,000.
Wymon Channing Brown 4541 Ridgewood Road Memphis TN 38116	NONE	N/A	Scholarship Univ of Memphis	500.
Joshua Ryan Canter 3998 Canter-King Road Morristown TN 37813	NONE	N/A	Scholarship East Tn State University	1,000.
Jonathan Alan Creasy 2739 Clover Hill Ridge Road Maryville TN 37801	NONE	N/A	Scholarship Bryan College	1,000.
See Line 3a statement				42,500.
Total . . . ► 3a				49,500.
b Approved for future payment				
Total . . . ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	17,692.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	292.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				17,984.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 17,984.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
3	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 4/17/17 Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Sandra Y. Trail	[signature]	4/17/17	X	P00499270

Firm's name ► Sandra Y. Trail — Firm's EIN ► 62-1297117

Firm's address ► 107 North Maple St, Murfreesboro TN 37130 — Phone no (615) 895-9890

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income	Rev/Exp Book	Net Inv Inc	Adj Net Inc
SECURITIES LITG PMT	2.		
LEHMAN BROS. LIQ DIST	289.		
Total	291.		

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
STATE OF TN LICENSE	20.			20.
OFFICE & ADMIN EXPENSES	5,522.			5,522.
Total	5,542.			5,542.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
JPMORGFAN CHASE & CO GLBL SUB NT	P	06/19/03	01/02/13
SBC COMM INC	P	02/08/07	12/11/13
US TREAS NTS	P	11/07/07	01/29/13
US TREAS NTS	P	11/19/07	01/29/13
INVESCO BALANCED-RISK ALLO CL Y ABRYX	P	11/28/12	06/20/13
T ROWE PRICE NEW HORIZONS FD	P	11/28/12	08/01/13
BLACKROCK GLOBAL ALLO FD	P	02/03/11	08/01/13
INVESCO ENDEAVOR CL R5 ATDIX	P	02/03/11	08/01/13
SOUTHERNSUN SM CAP FD CL I	P	12/30/11	08/01/13
THORNBURG INTL VAL CL INSTL TGVIX	P	12/17/09	08/01/13
F3A-002780 CAPITAL GAINS DISTRIBUTIONS	P	12/31/12	12/31/13
LEHMAN BROS. BOND	P	Various	04/04/13

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,000.		5,000.	0.
5,600.		4,996.	604.
6,606.		5,712.	894.
6,606.		5,744.	862.
90,464.		97,000.	-6,536.
9,958.		8,005.	1,953.
27,907.		26,000.	1,907.
20,189.		16,475.	3,714.
15,246.		10,764.	4,482.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,238.		27,619.	5,619.
10,402.		0.	10,402.
251.		0.	251.
Total		207,315.	24,152.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			0.
			604.
			894.
			862.
			-6,536.
			1,953.
			1,907.
			3,714.
			4,482.
			5,619.
			10,402.
0.	0.	0.	251.
Total	0.	0.	24,152.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
DreJean Jacquale Cummings 2606 Country Glade Dr. Cordova TN 38016	NONE	N/A	Scholarship Rhodes College	Person or [X] Business [ ] 500.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Jade Nichelle Figgins 719 Glenview Drive Nashville TN 37206	NONE	N/A	Scholarship MTSU	Person or [X] Business [ ] 500.
Krystal D. Looney 201 Safley Drive Tullahoma TN 37388	NONE	N/A	Scholarship Tennessee Tech Univ.	Person or [X] Business [ ] 1,000.
Sara Michelle Luckett 605 Yvonne Dr Goodlettsville TN 37072	NONE	N/A	Scholarship Tennessee Tech University	Person or [X] Business [ ] 1,000.
Kirsten Ann Nelson 1840 Wendy Blvd. Columbia TN 38401	NONE	N/A	Scholarship Bryan College	Person or [X] Business [ ] 1,000.
Diamond A'Lexus Rayborn 3515 S. Classic Drive Memphis TN 38125	NONE	N/A	Scholarship Univ of Tenn Knoxville	Person or [X] Business [ ] 500.
Elizabeth Ross Swann 7167 Hwy 25 Cross Plains TN 37049	NONE	N/A	Scholarship Rhodes College	Person or [X] Business [ ] 1,000.
Quantaria Quenshell Waller 1629 W. Cumberland Ave. #825 Knoxville TN 37916	NONE	N/A	Scholarship Univ of Tenn Knoxville	Person or [X] Business [ ] 1,000.
Graham Taylor West 1080 Chicken Road Lebanon TN 37090	NONE	N/A	Scholarship Trevecca Nazarene Univ.	Person or [X] Business [ ] 1,000.
Logan Marie Osteen 212 Blossom Ct White House TN 37188	NONE	N/A	Scholarship Western Kentucky	Person or [X] Business [ ] 1,000.
Shelby Nicole Abernathy 488 Mount Zion Lane Deep Gap NC 28618	NONE	N/A	Scholarship Johnson University	Person or [X] Business [ ] 1,000.
Anastacia Victoria Bowers 2709 Live Oak Road Nashville TN 37210	NONE	N/A	Scholarship Cumberland University	Person or [X] Business [ ] 1,000.
Megan Elizabeth Earls 2150 Anderson Bend Rd Russellville TN 37860	NONE	N/A	Scholarship East Tennessee State Univ.	Person or [X] Business [ ] 1,000.
Jonathan David Edwards 200 Oak Place Drive Smithville TN 37166	NONE	N/A	Scholarship Univ Tn Knoxville	Person or [X] Business [ ] 1,000.
Jordan Rae Epperson 278 N. Main Street Hornbeak TN 38232	NONE	N/A	Scholarship Austin Peay State Univ	Person or [X] Business [ ] 1,000.
Elizabeth Ann Marie Fox 7425 Willow Trace Lane Knoxville TN 37938	NONE	N/A	Scholarship Lincoln Memorial University	Person or [X] Business [ ] 1,000.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Elizabeth Bryanna Hughes 4638 Marlie Circle NW Cleveland TN 37312	NONE	N/A	Scholarship Lee University	Person or Business X 1,000.
Autumn Paige Montgomery 4006 Summit Drive Greenbrier TN 37073	NONE	N/A	Scholarship Union University	Person or Business X 1,000.
Jack Allen Parker 1302 Sunfield Drive Clarksville TN 37042	NONE	N/A	Scholarship Elon Univ School of Law	Person or Business X 500.
Latasha Pickett 215 Pryor Village Dr. Jasper TN 37347	NONE	N/A	Scholarship MTSU	Person or Business X 1,000.
Ahnna Elizabeth Reyes 3815 Perkins Road Thompsons Station TN 37179	NONE	N/A	Scholarship Lipscomb University	Person or Business X 1,000.
Caleb Thomas Reyes 3815 Perkins Road Thompsons Station TN 37179	NONE	N/A	Scholarship Lipscomb University	Person or Business X 1,000.
Jianyin Roachell 3785 Adina Drive Bartlett TN 38135	NONE	N/A	Scholarship Univ of Tn Knoxville	Person or Business X 1,000.
Sable L Robinson 1060 Irondale Road South Pittsburg TN 37380	NONE	N/A	Scholarship Univ of Tn Chattanooga	Person or Business X 500.
Lydia Dawn Steele 160 Bear Lodge Drive Townsend TN 37882	NONE	N/A	Scholarship Regent University	Person or Business X 500.
Christopher Russell Taylor 1705 Oak Trail Drive Columbia TN 37401	NONE	N/A	Scholarship Mississippi State Univ	Person or Business X 1,000.
Kathryn Vago 320 Doe Ridge Court Nashville TN 37214	NONE	N/A	Scholarship Nashville State	Person or Business X 500.
Nicole Megan Grinnell 1261 Old Highway 99 Lewisburg TN 37091	NONE	N/A	Scholarship MTSU	Person or Business X 1,000.
Luciano Pataki 3641 Mahon Moore Rd Spring Hill TN 37174	NONE	N/A	Scholarship Univ TN Chattanooga	Person or Business X 1,000.
Ryan M. Phillips 516 Downy Meade Dr Franklin TN 37064	NONE	N/A	Scholarship Middle Tn State Univ	Person or Business X 1,000.
Bradley K. Rodell 403 Pointe Clear Dr. Smyrna TN 37167	NONE	N/A	Scholarship Lipscomb University	Person or Business X 1,000.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Lynn Marie Ryan 700 Roantree Dr Brentwood TN 37027	NONE	N/A	Scholarship St Louis Univ.	Person or Business X 1,000.
Andrea Dawn Steiner 152 Fieldcrest Circle Hendersonville TN 37044	NONE	N/A	Scholarship Austin Peay State Univ	Person or Business X 500.
Joseph David Swehla 3040 Chandler Court Murfreesboro TN 37129	NONE	N/A	Scholarship Bryan College	Person or Business X 1,000.
Celine Uwamahoro 2203 Bethel Ave Apt 464 Knoxville TN 37915	NONE	N/A	Scholarship Pellissippi State College	Person or Business X 1,000.
Anna Grace Collier 4564 Stoney Brook Dr Pegram TN 37143	NONE	N/A	Scholarship Univ Tn Chattanooga	Person or Business X 500.
Stephen T. Doyle 1019 Craig Dr Milan TN 38358	NONE	N/A	Scholarship Univ of Cincinnati	Person or Business X 500.
Erin Leslie Gardner 613 Sleepy Hollow Rd Oliver Springs TN 37840	NONE	N/A	Scholarship Middle Tn State Univ	Person or Business X 500.
Rachel Brooke Graves 116 Wilson Road Portland TN 37148	NONE	N/A	Scholarship Middle Tn State Univ	Person or Business X 500.
Kirby K Gross 6955 Scofield Cove Cordova TN 38018	NONE	N/A	Scholarship Univ. of Memphis	Person or Business X 500.
Kaitlyn M Hess 2711 Old Niles Ferry Rd Maryville TN 37803	NONE	N/A	Scholarship Univ of Tennessee Knoxville	Person or Business X 500.
Christopher J Hughes 4638 Marlie Circle NW Cleveland TN 37312	NONE	N/A	Scholarship Lee University	Person or Business X 500.
Aubrey E Kemp 411 Taylor Branch Lane Dixon Springs TN 37057	NONE	N/A	Scholarship Volunteer State College	Person or Business X 500.
Katie Marguerite Lyons 220 Tarpley Ave Cornersville TN 37047	NONE	N/A	Scholarship Martin Methodist College	Person or Business X 1,000.
Caleb Browning Mennen 3613 Pilcher Ave Nashville TN 37209	NONE	N/A	Scholarship University of Tn Knoxville	Person or Business X 500.
Sarah Catherine Mills 8521 Buckhurst Rd Cordova TN 38016	NONE	N/A	Scholarship University of Tn Knoxville	Person or Business X 500.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
Tiona Mylaya Murray 194 Lucas Rd Shelbyville TN 37160	NONE	N/A	Scholarship University of Tn Knoxville	Person or [X] Business [ ] 500.
Caitlyn Alexandria Partridge 2706 Columbia Highway Pulaski TN 38478	NONE	N/A	Scholarship Union University	Person or [X] Business [ ] 500.
Jessica Denise Powers 294 Walker Rd Spring City TN 37381	NONE	N/A	Scholarship Carson-Newman College	Person or [X] Business [ ] 500.
Kelsie Rae Ramsey 102 S Drawbridge Lane Cary NC 27513	NONE	N/A	Scholarship University of TN Memphis	Person or [X] Business [ ] 500.
Joshua Kane Ragan 896 Walnut Grove Rd Bluff City TN 37618	NONE	N/A	Scholarship East Tennessee State Univ	Person or [X] Business [ ] 500.
Caleb T Shaw 137 Longhunters Trail Glasgow KY 42141	NONE	N/A	Scholarship Union University	Person or [X] Business [ ] 500.
Olivia Eve Simmons 34 Orchard Hill Rd Fayetteville TN 37334	NONE	N/A	Scholarship Univ of Tn Chattanooga	Person or [X] Business [ ] 500.
Taylor Elizabeth Tieche 599 Hidden Acres Dr Madison TN 37115	NONE	N/A	Scholarship Univ of Tennessee Knoxville	Person or [X] Business [ ] 500.
Marilyn A Vaughn 266 E Walnut Street Dyer TN 38330	NONE	N/A	Scholarship Univ of Tennessee Martin	Person or [X] Business [ ] 500.
Bri Angela H. Weston 3110 Argot Ave. Memphis TN 38118	NONE	N/A	Scholarship MTSU	Person or [X] Business [ ] 500.
Sable L Robinson 1060 Irondale Road South Pittsburg TN 37380	NONE	N/A	Scholarship MTSU	Person or [X] Business [ ] 500.
Total				42,500.

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Sandra Trail Atty	legal	68.			
Total		68.			

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Sandra Trail	990PF prep.	2,517.			
Total		2,517.			

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
First TN Bank	Investment Advisor Fees	7,432.			
Total		7,432.			

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
F3A-002780 Securities	686,896.	792,835.	792,835.
CFJ-465143 Securities	207,429.	172,223.	172,223.
Total	894,325.	965,058.	965,058.

STEGALL CHARITALE EDUCATIONAL FOUNDATION (48-1281001)
Form 990-PF (2013)

Part XIII, line 3

Form 990-PF is being amended because of errors (in this and prior years) in calculating and reporting of Undistributed Income and Excess Distribution Carryover in Part XIII, page 9.

Following is a calculation of excess distribution carryovers from 2006 forward:

Year	2006	2007	2008	2009	2010	2011
Distributable amount	$317	$4,513	$47,298	$40,919	$45,203	$45,940
Distributions	5,000	5,170	46,833	53,417	47,848	49,030
Excess Distribtions	$4,683	$657	($465)	$12,498	$2,645	$3,090
Cumulative Excess	$4,683	5340%	$4,875	$17,373	$20,018	$23,108

Year	2012	2013	2014	2015
Distributable amount	$44,185	$44,975	$44,914	$42,492
Distributions	57,565	78,629	96,611	$87,986
Excess Distribtions	$13,380	$33,654	$51,697	$45,494
(Dropped the previous 5th year)		(4,875)	(12,498)	(2,645)
Cumulative Excess	$36,488	$65,267	$104,466	$147,315

National Financial Services LLC
FTB ADVISORS, INC
165 MADISON AVE
14TH FLOOR
MEMPHIS, TN 38103

2013 Informational Tax Reporting Statement

THE STEGALL CHARITABLE EDUCATION Account No **CFJ-465143** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note. This information is not reported to the IRS. It may assist you in tax return preparation.

Envelope 9145 000165 15

THE STEGALL CHARITABLE EDUCATION
PO BOX 150786
NASHVILLE TN 37215-0786

Payer's Name and Address
NATIONAL FINANCIAL SERVICES LLC
499 WASHINGTON BLVD
JERSEY CITY, NJ 07310

DUPLICATED 03/18/2014

2013 Dividends and Distributions

1a Total Ordinary Dividends	1,435 66
1b Qualified Dividends	0 00
2a Total Capital Gain Distributions (Includes 2b - 2d).	0 00 +
2b Capital Gains that represent Unrecaptured 1250 Gain	0 00
2c Capital Gains that represent Section 1202 Gain	[illegible]
2d Capital Gains that represent Collectibles (28%) Gain	0 00
3 Nondividend Distributions	[illegible]
4 Federal Income Tax Withheld	0 00
5 Investment Expenses	0 00
6 Foreign Tax Paid	0 00
7 Foreign Country or U S Possession	
8 Cash Liquidation Distributions	289 49
9 Non-Cash Liquidation Distributions	0 00
10 Exempt Interest Dividends	0 00
11 Specified Private Activity Bond Interest Dividends	0 00
12 State 13 State Identification No	
14 State Tax Withheld	0 00

+ Corporate tax rules tax net capital gains at regular corporate rates.

2013 Miscellaneous Income

2 Royalties	0 00
3 Other Income	0 00
4 Federal Income Tax Withheld	**0 00**
8 Substitute Payments in Lieu of Dividends or Interest	0 00
16 State Tax Withheld	0 00
17 State/Payer's State No	.
18 State Income	0 00

2013 Interest Income

1 Interest Income	1,785 96
2 Early Withdrawal Penalty	0 00
3 Interest on U S Savings Bonds and Treas. Obligations	2,200 76
4 Federal Income Tax Withheld	**0 00**
5 Investment Expenses	0 00
6 Foreign Tax Paid	0 00
7 Foreign Country or U S Possession	
8 Tax-Exempt Interest	0 00
9 Specified Private Activity Bond Interest	0 00
10 Tax-Exempt Bond CUSIP no	..

Summary of 2013 Proceeds From Broker and Barter Exchange Transactions

Sales Price of Stocks, Bonds etc	30,840.33
Federal Income Tax Withheld	**0.00**

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2013 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No **CFJ-465143** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note This information is not reported to the IRS It may assist you in tax return preparation

Dividends and other distributions sometimes must be reclassified by the issuer As a result, we may be required to send you a corrected Tax Reporting Statement that may affect the information you report on your tax return

Details of Dividend and Distributions Transactions

Total Ordinary Dividends and Distributions Detail

Date	1a Total Ordinary Dividends (includes 1b) (i)	Dividend Distributions	Short-Term Capital Gain	1b Qualified Dividends	10 Exempt Interest Dividends	11 Specified Private Activity Bond Interest Dividends	6 Foreign Tax Paid
Description, Symbol, CUSIP							
DIVIDEND CAPITAL DIVERSIFIED PROPERTY, 25537M100							
04/17/13	478 30	478 30					
07/17/13	478 30	478 30					
10/17/13	478 30	478 30					
Subtotals	**1,434.90**	**1,434.90**					
PRIME FUND DAILY MONEY CLASS, FDAXX, 233809102							
01/31/13	0.08	0 08					
02/28/13	0.08	0 08					
03/28/13	0.09	0 09					
04/30/13	0 07	0 07					
05/31/13	0.07	0 07					
06/28/13	0.06	0 06					
07/31/13	0.04	0 04					
08/30/13	0 07	0 07					
09/30/13	0 02	0 02					
10/31/13	0.05	0 05					
11/29/13	0.06	0 06					
12/31/13	0 07	0.07					
Subtotals	**0.76**	**0.76**					
TOTALS	**1,435.66**	**1,435.66**	**0.00**	**0.00**	**0 00**	**0.00**	**0.00**

Short-term capital gain distributions reported on monthly/quarterly account statements are included in **1a** Total Ordinary Dividends in the Dividends and Distributions section
(i) A portion of **1a** may qualify for the corporate dividends received deduction **1b** is for use in the preparation of individual returns only

2013 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No **CFJ-465143** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Details of Dividend and Distributions Transactions

Other Distributions, Tax and Expense Detail

Date	3 Non Dividend Distribution	4 Federal Income Tax Withheld	12 State	13 State Identification No	14 State Tax Withheld	5 Investment Expenses (k)	8 Cash Liquidation Distribution	9 Noncash Liquidation Distribution
DIVIDEND CAPITAL DIVERSIFIED PROPERTY, 25537M100								
04/17/13	688 94							
07/17/13	688 93							
10/17/13	688 93							
Subtotals	**2,066.80**							
LEHMAN BRTHRS HLDGRR BOND 00 00000%, 525ESC1B5								
10/03/13							289 49	
TOTALS	**2,066.80**	**0.00**			**0 00**	**0.00**	**289.49**	**0.00**

(k) Reported widely held fixed investment trust dividend amounts include expenses which were not distributed to trust holders Those amounts are listed separately in **1a** Total ordinary dividends The equivalent expense amounts are also detailed in the supplemental (dividends) Other Distribution, Tax, and Expense Details, column **5** Tax exempt interest dividend expenses are listed as separate entries in column **8** and in the separate Tax-Exempt Interest Expenses section shown later in this statement

Details of Interest Income Transactions

Interest Income Details, Including Corporate and Tax-Exempt Obligations

Date	1 Interest Income (l)	Interest Payments	Accrued Interest on Sale of Bonds	OID Paid on Short-Term Instruments	8 Tax-exempt Interest	9 Specified Private Activity Bond Interest	6 Foreign Tax Paid
CITIGROUP INC SUB NT 5 00000% 09/15/2014, 172967CQ2							
03/15/13	150 00	150 00					
09/15/13	150 00	150 00					
Subtotals	**300.00**	**300.00**					
CVS CAREMARK CORPORATION 5 75000%, 126650BH2							
06/01/13	172 50	172 50					
12/01/13	172.50	172.50					
Subtotals	**345.00**	**345.00**					
FEDL HOME LN MTG CRP POOL #A64142, 3128KUS73							
02/15/13	15 78	15 78					
03/15/13	15 23	15 23					

2013 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No **CFJ-465143** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation

Details of Interest Income Transactions

Interest Income Details, Including Corporate and Tax-Exempt Obligations

Date	1 Interest Income (I)	Interest Payments	Accrued Interest on Sale of Bonds	OID Paid on Short-Term Instruments	8 Tax-exempt Interest	9 Specified Private Activity Bond Interest	6 Foreign Tax Paid
04/15/13	15 09	15 09					
05/15/13	13 39	13 39					
06/15/13	13 37	13 37					
07/15/13	12.72	12 72					
08/15/13	12 70	12 70					
09/15/13	12 32	12 32					
10/15/13	11 94	11 94					
11/15/13	11 92	11 92					
12/15/13	11 63	11 63					
01/15/14	10 99	10 99					
Subtotals	**157.08**	**157.08**					
FEDL NATL MTG ASSN POOL #357628 5 50000%, 31376KHD1							
02/25/13	6.92	6 92					
03/25/13	6 73	6 73					
04/25/13	6.50	6 50					
05/25/13	6.29	6.29					
06/25/13	6.21	6.21					
07/25/13	6 06	6 06					
08/25/13	5 89	5 89					
09/25/13	5 60	5 60					
10/25/13	5 49	5 49					
11/25/13	5 39	5 39					
12/25/13	5 32	5 32					
01/25/14	5 15	5 15					
Subtotals	**71.55**	**71.55**					
FEDL NATL MTG ASSN POOL #851485 5 50000%, 31408G6W2							
02/25/13	7.93	7 93					
03/25/13	7 91	7 91					
04/25/13	7 89	7 89					
05/25/13	7 87	7 87					
06/25/13	7 85	7 85					
07/25/13	7 84	7 84					

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Details of Interest Income Transactions

Interest Income Details, Including Corporate and Tax-Exempt Obligations

Date	1 Interest Income (I)	Interest Payments	Accrued Interest on Sale of Bonds	OID Paid on Short-Term Instruments	8 Tax-exempt Interest	9 Specified Private Activity Bond Interest	6 Foreign Tax Paid
Description, Symbol, CUSIP							
08/25/13	7 82	7 82					
09/25/13	6 85	6 85					
10/25/13	6 83	6 83					
11/25/13	6 82	6 82					
12/25/13	6 80	6 80					
01/25/14	6 78	6 78					
Subtotals	**89.19**	**89.19**					
GOLDMAN SACHS GROUP INC 5 15000%, 38143UAB7							
01/15/13	128 75	128 75					
07/15/13	128.75	128.75					
Subtotals	**257.50**	**257.50**					
INTERNATIONAL LEASE FIN MTN BE 5 62500%, 45974VA81							
03/20/13	140 63	140 63					
09/20/13	140 63	140 63					
Subtotals	**281.26**	**281.26**					
JPMORGAN CHASE & CO GLBL SB NT 5 75000%, 46625HAT7							
01/02/13	143 75	143 75					
SBC COMMUNICATIONS INC 5.62500%, 78387GAL7							
06/15/13	140 63	140 63					
TOTALS	**1,785.96**	**1,785.96**	**0.00**	**0.00**	**0.00 (o)**	**0 00**	**0.00**

(I) **1** Interest Income includes Interest Payments, Accrued Interest on Sale of Bonds, and OID Paid on Short-Term Instruments

(o) Widely held fixed investment trust tax-exempt interest, reported on INT Line **8** and DIV Line **10**, includes investment expenses as separate entries We also report those expenses, which are not distributed to trust holders, in the supplemental Tax-Exempt Interest Expenses section shown later in this statement

2013 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No **CFJ-465143** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

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Details of Interest Income Transactions

Other Interest Details, Including U.S. Government Securities

Date	3 Interest on U S. Savings Bonds &Treasury Obligations (m)	Interest Payments on Treasury Bonds and Notes	Accrued Interest on Sale of Treasury Instruments	U S T-Bill Interest	4 Federal Income Tax Withheld	5 Investment Expenses (n)
Description, Symbol, CUSIP						
UNITED STATES TREAS NTS 2 62500%, 912828GX2						
01/15/13	146 17	146 17				
01/30/13	12 09		12 09			
Subtotals	**158.26**	**146.17**	**12.09**			
UNITED STATES TREAS NTS 4 75000%, 912828HA1						
02/15/13	1,021 25	1,021 25				
08/15/13	1,021.25	1,021 25				
Subtotals	**2,042.50**	**2,042.50**				
TOTALS	**2,200.76**	**2,188.67**	**12.09**	**0.00**	**0.00**	**0.00**

(m) 3 Interest on U S Savings Bonds and Treasury Obligations includes Interest Payments on Treasury Bonds and Notes, Accrued Interest on Sale of Treasury Instruments, and U S T-Bill Interest

(n) Reported widely held fixed investment trust interest amounts include expenses which were not distributed to trust holders Those amounts are listed separately in the column 1 Interest Income Details, above. The equivalent expense amounts are also detailed in column 5 Investment Expenses.

Long-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes

Date Acquired	Date of Sale or Exchange	Quantity	Event	Sales Price of Stocks, Bonds, etc	Cost or other Basis	Gain/Loss(-)
Description, Symbol, CUSIP						
INTERNATIONAL LEASE FIN MTN BE 5 62500%, 45974VA81						
09/27/06	09/20/13	5,000 000	Redemption	5,000 00	5,061 40	
			Adjusted Cost Basis		5,000 00 (q)	0 00
			Current Year Amortized Premium		7 42 (s)	
JPMORGAN CHASE & CO GLBL SB NT 5 75000%, 46625HAT7						
06/19/03	01/02/13	5,000 000	Redemption	5,000 00	5,559 05	
			Adjusted Cost Basis		5,000.00 (q)	0 00
			Current Year Amortized Premium		0.20 (s)	
UNITED STATES TREAS NTS 2.62500% 07/15/2, 912828GX2						
11/07/07	01/29/13	5,000.000	Sale	6,606 29	5,342 85	
			Adjusted Cost Basis		5,711 73 (q)	894 56
			Current Year Amortized Premium		2 64 (s)	

2013 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No **CFJ-465143** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

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Long-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes

Date Acquired	Date of Sale or Exchange	Quantity	Event	Sales Price of Stocks, Bonds, etc	Cost or other Basis	Gain/Loss(-)
UNITED STATES TREAS NTS 2 62500% 07/15/2, 912828GX2						
11/19/07	01/29/13	5,000 000	Sale	6,606 29	5,415 10	
			Adjusted Cost Basis		5,743 87 (q)	862 42
			Current Year Amortized Premium		3 21 (s)	
Subtotal				**13,212 58**	**11,455.60**	
TOTALS					**Long-Term Realized Gain**	1,756 98
					Long-Term Realized Loss	0 00
					Long-Term Realized Disallowed Loss	*0 00*

(q) Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium (including any year-to-date amount) It assumes such amounts were amortized or accrued for tax purposes from the *acquisition date through the disposition date Premium amortization* was calculated using the yield-to-maturity method Acquisition premium was calculated using the ratable accrual method Any market discount accretion for this position was calculated using the straight-line method and, if applicable, recognized upon disposition Gain/loss displayed for this transaction is calculated using the cost basis adjustments, as described above. The adjusted cost basis used here may not reflect all adjustments necessary for tax reporting purposes (such as wash sale adjustments) and may not apply if you are using an alternative amortization calculation method Refer to IRS Publication 550,*Investment Income and Expenses*, for additional information

(s) *Current year amortized premium* was calculated using the yield-to-maturity amortization method Cumulative premium amortization from acquisition date through disposition date is reflected in the adjusted cost basis For tax-exempt securities, amortization of premium is required and is not deductible from taxable income For taxable bonds, a tax election may be required to amortize premium, and the current year's amortized premium may be deductible from taxable income Our adjusted cost basis calculation may not reflect all adjustments necessary for tax reporting purposes. It may not be applicable *if you have not made a particular tax election or if you are using an alternative amortization calculation method* Review prior adjustments that you have made, and consult your tax advisor and IRS Publication 550, *Investment Income and Expenses*, for additional information

Account Fees

Description	Date	Amount
ALT INV ANNUAL FEE 25537M100	12/19/13	35 00
MANAGED ACCOUNT FEE	01/10/13	35.80
MANAGED ACCOUNT FEE	04/10/13	32 78
MANAGED ACCOUNT FEE	07/10/13	31.92
MANAGED ACCOUNT FEE	10/10/13	31 21
STOP PAYMENT FEE S/P CK#	08/30/13	15 00
TOTAL		**181 71**

RECEIVED 3/22/14

National Financial Services LLC
FTB ADVISORS, INC
165 MADISON AVE
14TH FLOOR
MEMPHIS, TN 38103
02000260

2013 Informational Tax Reporting Statement

THE STEGALL CHARITABLE EDUCATION Account No **F3A-002780** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Envelope 9145 000265 10

THE STEGALL CHARITABLE EDUCATION
SANDRA TRAIL
107 N MAPLE ST
MURFREESBORO TN 37130-3506

Payer's Name and Address
NATIONAL FINANCIAL SERVICES LLC
499 WASHINGTON BLVD
JERSEY CITY, NJ 07310

DUPLICATED 03/18/2014

Informational Only

2013 Dividends and Distributions

1a *Total Ordinary Dividends*	12,269 48
1b Qualified Dividends	6,216 55
2a Total Capital Gain Distributions (Includes 2b - 2d)	10,401 84 +
2b Capital Gains that represent Unrecaptured 1250 Gain	0 00
2c Capital Gains that represent Section 1202 Gain	0 00
2d Capital Gains that represent Collectibles (28%) Gain	0 00
3 Nondividend Distributions	0 00
4 Federal Income Tax Withheld	**0.00**
5 Investment Expenses	0 00
6 *Foreign Tax Paid*	282 11
7 Foreign Country or U S Possession	Various
8 Cash Liquidation Distributions	0 00
9 Non-Cash Liquidation Distributions	0 00
10 Exempt Interest Dividends	0 00
11 Specified Private Activity Bond Interest Dividends	0 00
12 State 13 State Identification No	
14 State Tax Withheld	0 00

+ *Corporate tax rules tax net capital gains at regular corporate rates.*

2013 Miscellaneous Income

2 Royalties	0 00
3 Other Income	0 00
4 Federal Income Tax Withheld	**0.00**
8 Substitute Payments in Lieu of Dividends or Interest	0 00
16 State Tax Withheld	0 00
17 State/Payer's State No	
18 State Income	0 00

2013 Interest Income

1 Interest Income	0 00
2 Early Withdrawal Penalty	0 00
3 Interest on U S Savings Bonds and Treas Obligations	0 00
4 Federal Income Tax Withheld	**0.00**
5 Investment Expenses	0.00
6 Foreign Tax Paid	0 00
7 Foreign Country or U S Possession	
8 Tax-Exempt Interest	0 00
9 Specified Private Activity Bond Interest	0 00
10 Tax-Exempt Bond CUSIP no	

Summary of 2013 Proceeds From Broker and Barter Exchange Transactions

Sales Price of Stocks, Bonds etc	197,001 57
Federal Income Tax Withheld	**0.00**

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National Financial Services LLC

2013 Informational Tax Reporting Statement

THE STEGALL CHARITABLE EDUCATION Account No **F3A-002780** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

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2013 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold type**)

Action	1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc (b)	3 Cost or Other Basis (a)	Gain/Loss (-)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State	15 State Tax Withheld
8 Description, 1d Stock or Other Symbol, CUSIP										
INVESCO BALANCED - RISK ALLOCATION CL Y, ABRYX, 00141V697										
Sale	06/20/13	11/28/12	7,427 259	90,464 01	97,000 00	-6,535 99				
T ROWE PRICE NEW HORIZONS FD INC, PRNHX, 779562107										
Sale	08/01/13	11/28/12	227 924	9,958 00	8,004 69	1,953 31				
TOTALS				100,422.01	105,004.69			0.00		

Short-Term Realized Gain	1,953.31	
Short-Term Realized Loss	-6,535.99	
Wash Sale Loss Disallowed	(4,582.68)	0.00

?

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National Financial Services LLC

2013 Informational Tax Reporting Statement

THE STEGALL CHARITABLE EDUCATION Account No **F3A-002780** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2013 Proceeds from Broker and Barter Exchange Transactions*

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

Action	**1a** Date of Sale or Exchange	**1b** Date of Acquisition	**1e** Quantity Sold	**2a** Sales Price of Stocks, Bonds, etc (b)	**3** Cost or Other Basis (a)	Gain/Loss (-)	**5** Wash Sale Loss Disallowed	**4 Federal Income Tax Withheld**	**13** State	**15** State Tax Withheld
8 Description, **1d** Stock or Other Symbol, CUSIP										
BLACKROCK GLOBAL ALLOCATION FD-INSTL, MALOX, 09251T509										
Sale	08/01/13	02/03/11	1,305 876	27,906 57	26,000 00	1,906 57				
INVESCO ENDEAVOR CLASS R5, ATDIX, 00141T213										
Sale	08/01/13	02/03/11	935 542	20,189 00	16,474 90	3,714 10				
SOUTHERNSUN SMALL CAP FUND CL I, SSSIX, 66537T216										
Sale	08/01/13	12/30/11	542.562	15,246 00	10,764 43	4,481 57				
THORNBURG INTL VALUE CL INSTL, TGVIX, 885215566										
Sale	08/01/13	12/17/09	1,112 755	33,237 99	27,618 59	5,619 40				
TOTALS				**96,579.56**	**80,857.92**			**0.00**		

Long-Term Realized Gain	**15,721.64**	
Long-Term Realized Loss	**0.00**	
Wash Sale Loss Disallowed	(4,582.68)	**0.00**
	11,138.96	
	2,383.72	
	13,522.68	

(a) Cost or other basis provided may include adjustments including, but not limited to, dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium

(b) Gross proceeds less commissions

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THE STEGALL CHARITABLE EDUCATION Account No **F3A-002780** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Dividends and other distributions sometimes must be reclassified by the issuer As a result, we may be required to send you a corrected Tax Reporting Statement that may affect the information you report *on your tax return*

Details of Dividend and Distributions Transactions

Total Ordinary Dividends and Distributions Detail

Date	1a Total Ordinary Dividends (includes 1b) (i)	Dividend Distributions	Short-Term Capital Gain	1b Qualified Dividends	10 Exempt Interest Dividends	11 Specified Private Activity Bond Interest Dividends	6 Foreign Tax Paid
ALLIANZGI CONVERTIBLE INST, ANNPX, 01900C649							
03/21/13	117 35	88 98		28 37			
06/20/13	139 76	105.97		33 79			
09/19/13	123 30	93 49		29.81			
12/19/13	449.64	340 92		108 72			
Subtotals	**830.05**	**629.36**		**200.69**			
BLACKROCK GLOBAL ALLOCATION FD-INSTL, MALOX, 09251T509							
07/19/13	214.07	108 84		105 23			
COLUMBIA ACORN INTERNATIONAL CL R5, CAIRX, 197199631							
06/05/13	293 38	132 58		160 80			
12/11/13	491 54	222 13		269 41			49 74
Subtotals	**784.92**	**354.71**		**430.21**			**49.74**
INVESCO ENDEAVOR CLASS R5, ATDIX, 00141T213							
12/13/13	319 23			319 23			
JOHN HANCOCK DISCIPLINED VALUE I, JVLIX, 47803U640							
12/17/13	1,556 50	195 47	291 88	1,069 15			
JPMORGAN HIGH YIELD BOND FUND SELECT CL, OHYFX, 4812C0803							
02/01/13	169 55	169 55					
03/01/13	169 55	169 55					
04/01/13	173 69	173 69					
05/01/13	190 23	190 23					
05/31/13	165 42	165 42					
06/28/13	165 42	165 42					
07/31/13	161 28	161 28					
08/30/13	173 69	173 69					
09/30/13	157 15	157 15					

2013 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No **F3A-002780** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Details of Dividend and Distributions Transactions

Total Ordinary Dividends and Distributions Detail

Date	1a Total Ordinary Dividends (includes 1b) (i)	Dividend Distributions	Short-Term Capital Gain	1b Qualified Dividends	10 Exempt Interest Dividends	11 Specified Private Activity Bond Interest Dividends	6 Foreign Tax Paid
10/31/13	169.55	169 55					
11/29/13	165 42	165 42					
12/12/13	111 45		111 45				
12/31/13	198 50	198 50					
Subtotals	**2,170.90**	**2,059.45**	**111.45**				
JPMORGAN STRATEGIC INCOME OPPS - SELECT, JSOSX, 4812A4351							
02/01/13	55 14	55 14					
03/01/13	72 68	72 68					
04/01/13	70 18	70 18					
05/01/13	72.68	72 68					
05/31/13	70.18	70 18					
06/28/13	50 13	50 13					
07/31/13	67.67	67.67					
08/30/13	60.15	60 15					
09/30/13	52 63	52 63					
10/31/13	50 13	50 13					
11/29/13	50 13	50 13					
12/31/13	67 67	67 67					
Subtotals	**739.37**	**739.37**					
MFS INTERNATIONAL VALUE FD CL I, MINIX, 55273E822							
12/12/13	677.98	5 23		672 75			32 50
12/27/13	51 72	0 40		51 32			2 47
Subtotals	**729.70**	**5.63**		**724.07**			**34.97**
MORGAN STANLEY GLBL FRANCHISE CLASS I, MSFAX, 61744J283							
12/16/13	950 44			950 44			40.59
OPPENHEIMER DEV MARKETS FD CLASS Y, ODVYX, 683974505							
12/09/13	215 03			215 03			42 60
OPPENHEIMER INTL GROWTH FD Y, OIGYX, 68380L407							
12/19/13	478 63			478 63			49 99

2013 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No F3A-002780 Customer Service 901-818-6000
Recipient ID No 48-1281001 Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Details of Dividend and Distributions Transactions

Total Ordinary Dividends and Distributions Detail

Date	1a Total Ordinary Dividends (includes 1b) (i)	Dividend Distributions	Short-Term Capital Gain	1b Qualified Dividends	10 Exempt Interest Dividends	11 Specified Private Activity Bond Interest Dividends	6 Foreign Tax Paid
RYDEX ETF TRUST GUGGENHEIM S&P 500 EQUAL, RSP, 78355W106							
03/28/13	218 68	0 90		217 78			
06/28/13	259 78	1 07		258 71			
09/30/13	234 63	0 96		233 67			
12/31/13	269 55	1 11		268 44			
Subtotals	**982.64**	**4.04**		**978.60**			
SOUTHERNSUN SMALL CAP FUND CL I, SSSIX, 66537T216							
12/20/13	189 66			189 66			
T ROWE PRICE GROWTH STOCK, PRGFX, 741479109							
12/13/13	40 04			40 04			
T ROWE PRICE NEW HORIZONS FD INC, PRNHX, 779562107							
12/16/13	237 47		170 98	66 49			
TEMPLETON GLOBAL BOND ADVISOR CLASS, TGBAX, 880208400							
01/17/13	103.42	103 42					
02/20/13	102.93	102.93					
03/19/13	103.66	103 66					
04/17/13	103 42	103 42					
05/17/13	103 66	103 66					
06/19/13	103 17	103 17					
07/17/13	103 17	103 17					
08/19/13	124.68	124 68					21 26
09/18/13	103 17	103 17					
10/17/13	103 42	103 42					
11/19/13	103 17	103 17					
12/18/13	218 19	218 19					
Subtotals	**1,376.06**	**1,376.06**					**21.26**
THORNBURG INTL VALUE CL INSTL, TGVIX, 885215566							
03/22/13	130 30	0 02		130 28			13 07
06/24/13	228 35	0 02		228 33			29 89
Subtotals	**358.65**	**0.04**		**358.61**			**42.96**

National Financial Services LLC

2013 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No **F3A-002780** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Details of Dividend and Distributions Transactions

Total Ordinary Dividends and Distributions Detail

Date	1a Total Ordinary Dividends (includes 1b) (i)	Dividend Distributions	Short-Term Capital Gain	1b Qualified Dividends	10 Exempt Interest Dividends	11 Specified Private Activity Bond Interest Dividends	6 Foreign Tax Paid
Description, Symbol, CUSIP							
TREASURY FUND DAILY MONEY CLASS, FDUXX, 233809201							
01/31/13	0 21	0 21					
02/28/13	0 19	0 19					
03/28/13	0 21	0 21					
04/30/13	0.20	0 20					
05/31/13	0 21	0 21					
06/28/13	0 33	0 33					
07/31/13	0 98	0 98					
08/30/13	0 70	0 70					
09/30/13	0.64	0 64					
10/31/13	0.65	0.65					
11/29/13	0.62	0 62					
12/31/13	0 71	0 71					
Subtotals	**5.65**	**5.65**					
WESTWOOD INCOME OPP INSTL CLASS, WHGIX, 0075W0775							
09/27/13	48 37			48 37			
12/30/13	42 10			42 10			
Subtotals	**90.47**			**90.47**			
TOTALS	**12,269.48**	**5,478.62**	**574.31**	**6,216.55**	**0.00**	**0.00**	**282.11**

Short-term capital gain distributions reported on monthly/quarterly account statements are included in **1a** Total Ordinary Dividends in the Dividends and Distributions section
(i) A portion of **1a** may qualify for the corporate dividends received deduction **1b** is for use in the preparation of individual returns only

Total Capital Gains Distributions Detail

Date	2a Total Capital Gain Distr (j)	Capital Gain Distributions Subject to 15% Rate Gain (j)	2b Unrecaptured Section 1250 Gain	2c Section 1202 Gain	2d Collectibles (28%) Gain
Description, Symbol, CUSIP					
ALLIANZGI CONVERTIBLE INST, ANNPX, 01900C649					
12/12/13	431 65	431 65			
COLUMBIA ACORN INTERNATIONAL CL R5, CAIRX, 197199631					
12/11/13	1,184 33	1,184 33			

2013 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No **F3A-002780** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Details of Dividend and Distributions Transactions

Total Capital Gains Distributions Detail

Date	**2a** Total Capital Gain Distr (j)	Capital Gain Distributions Subject to 15% Rate Gain (j)	**2b** Unrecaptured Section 1250 Gain	**2c** Section 1202 Gain	**2d** Collectibles (28%) Gain
Description, Symbol, CUSIP					
INVESCO ENDEAVOR CLASS R5, ATDIX, 00141T213					
12/13/13	1,238 85	1,238 85			
JOHN HANCOCK DISCIPLINED VALUE I, JVLIX, 47803U640					
12/17/13	3,017 03	3,017 03			
JPMORGAN HIGH YIELD BOND FUND SELECT CL, OHYFX, 4812C0803					
12/12/13	763 45	763 45			
MFS INTERNATIONAL VALUE FD CL I, MINIX, 55273E822					
12/12/13	100 64	100 64			
MORGAN STANLEY GLBL FRANCHISE CLASS I, MSFAX, 61744J283					
07/02/13	119 58	119 58			
12/16/13	824.51	824.51			
Subtotals	**944.09**	**944.09**			
OPPENHEIMER DEV MARKETS FD CLASS Y, ODVYX, 683974505					
12/09/13	189 01	189 01			
SOUTHERNSUN SMALL CAP FUND CL I, SSSIX, 66537T216					
12/20/13	1,124 41	1,124 41			
T ROWE PRICE NEW HORIZONS FD INC, PRNHX, 779562107					
12/16/13	1,308 59	1,308 59			
TEMPLETON GLOBAL BOND ADVISOR CLASS, TGBAX, 880208400					
12/18/13	7 49	7 49			
WESTWOOD INCOME OPP INSTL CLASS, WHGIX, 0075W0775					
09/27/13	43 72	43 72			
12/12/13	48 58	48 58			
Subtotals	**92.30**	**92.30**			
TOTALS	**10,401.84**	**10,401.84**	**0.00**	**0.00**	**0.00**

(j) **2a** Total Capital Gain includes **2b**, **2c** and **2d** The portion of Capital Gain Distributions subject to 15% Rate Gain is equal to **2a** less amounts shown on **2b-2d**

National Financial Services LLC

2013 DETAIL INFORMATION

THE STEGALL CHARITABLE EDUCATION Account No **F3A-002780** Customer Service 901-818-6000
Recipient ID No **48-1281001** Payer's Fed ID Number 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Account Fees

Description	Date	Amount
MANAGED ACCOUNT FEE	01/10/13	1,693 72
MANAGED ACCOUNT FEE	04/10/13	1,823 55
MANAGED ACCOUNT FEE	07/10/13	1,848 90
MANAGED ACCOUNT FEE	10/10/13	1,884 26
TOTAL		**7,250.43**

ENV# CEBBFXZCBBBXJXQ_BBBBB
FTB ADVISORS, INC
165 MADISON AVE
14TH FLOOR
MEMPHIS, TN 38103

FTB ADVISORS

THE STEGALL CHAR EDUCATION FNDTN
PO BOX 150786
NASHVILLE TN 37215

STATEMENT FOR THE PERIOD DECEMBER 1, 2013 TO DECEMBER 31, 2013

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation
Account Number CFJ-465143

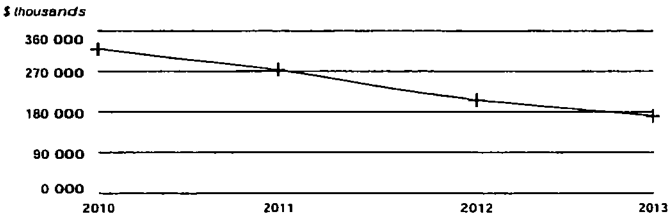
YOUR INVESTMENT OFFICER IS
BRYAN BELL
RR# TRB

For questions about your accounts
National 615 734 6083

TOTAL VALUE OF YOUR PORTFOLIO **$172,222 89**

Your portfolio contains unpriced positions Refer to Holdings in this statement for more information

CHANGE IN VALUE OF YOUR PORTFOLIO



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement

Account carried with National Financial Services LLC, Member NYSE, SIPC

Statement for the Period December 1, 2013 to December 31, 2013

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation
Account Number CFJ-465143

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Account Overview

CHANGE IN ACCOUNT VALUE	*Current Period*	*Year-to-Date*
BEGINNING VALUE	$176,390 80	$206,260 28
Securities Transfers	$0 00	($5,563 04)
Additions and Withdrawals	($4,568 31)	($42,561 12)
Income	$364 78	$10,442 00
Taxes, Fees and Expenses	($35 00)	($181 71)
Other Activity	$0 00	$289 49
Change in Investment Value	$70 62	$3,536 99
ENDING VALUE (AS OF 12/31/13)	$172,222 89	$172,222 89
Total Accrued Interest	$1,015 55	
Ending Value with Accrued Interest	$173,238 44	

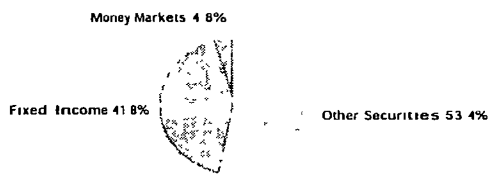
Refer to Miscellaneous Footnotes for more Information on Change in Investment Value

INCOME		
TAXABLE	*Current Period*	*Year-to-Date*
Taxable Dividends	$0 07	$4,669 69
Taxable Interest	$196 25	$3,995 33
TOTAL TAXABLE	$196 32	$8,665 02
Total Return of Principal	$168 46	$1,776 98
TOTAL INCOME	**$364 78**	**$10,442 00**

Taxable Income is determined based on information available to NFS at the time the statement was prepared and is subject to change Final information on taxation of interest and dividends is available on Form 1099-Div which is mailed in February of the subsequent year

TAXES, FEES AND EXPENSES	*Current Period*	*Year-to-Date*
Account Fees	($35 00)	($181 71)
TOTAL TAXES, FEES AND EXPENSES	**($35 00)**	**($181 71)**

ACCOUNT ALLOCATION



	Percent	*Prior Period*	*Current Period*
Money Markets	4 8 %	$6,955 81	$8,317 28
Fixed Income	41 8	$78,190 63	$71,860 86
Other Securities	53 4	$91,244 36	$92 044 75
TOTAL	**100 0 %**	**$176,390 80**	**$172,222 89**

163,905.61

Other Securities are infrequently traded instruments or other securities which are not easily categorized

Account Allocation shows the percentage that each asset class represents of your total account value Account Allocation for equities fixed income and other categories may include mutual funds and may be net of short positions NFS has made assumptions concerning how certain mutual funds are allocated Closed-end mutual funds and Exchange Traded Funds (ETFs) listed on an exchange may be included in the equity allocation The chart may not reflect your actual portfolio allocation Consult your broker/dealer prior to making investment decisions

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Account Overview *continued*

REALIZED GAIN (LOSS)	*Current Period*	*Year-to-Date*
Short Term Gain	$0 00	$0 00
Short Term Loss	$0 00	$0 00
Disallowed Short Term Loss	$0 00	$0 00
TOTAL SHORT TERM GAIN (LOSS)	**$0 00**	**$0 00**
Long Term Gain	$606 66	$2,387 98
Long Term Loss	$0 35	$4 26
Disallowed Long Term Loss	$0 00	$0 00
TOTAL LONG TERM GAIN (LOSS)	**$606 31**	**$2,383 72**

NFS-provided cost basis realized gain (loss) and holding period information may not reflect all adjustments necessary for your tax reporting purposes Please refer to Footnotes and Cost Basis Information at the end of this statement for more information

MESSAGES AND ALERTS

INVESTMENTS ARE NOT FDIC INSURED **HAVE NO BANK GUARANTEE **MAY LOSE VALUE

IMPORTANT INFORMATION ABOUT YOUR ACCOUNT A $25 ANNUAL CUSTODY FEE WILL BE ASSESSED ON JAN 2, 2014 TO OPEN, NON- RETIREMENT ACCOUNTS ESTABLISHED PRIOR TO JAN 2013 WHICH HAVE NOT HAD MARGIN INTEREST OR TRADING ACTIVITY SETTLING IN 2013 MUTUAL FUND DIVIDEND REINVESTMENT AND MONEY MARKET ACTIVITY ARE NOT CONSIDERED TRADING ACTIVITY THE CUSTODY FEE IS WAIVED FOR NON-RETIREMENT ACCOUNTS WITH A NET WORTH OF $50,000 OR MORE AS OF DEC 31 THE LAST DATE TO PLACE A QUALIFYING TRADE IS THURSDAY, DEC 26 SHOULD THE CUSTODY FEE CREATE A DEBIT BALANCE, ACCOUNTS WITHOUT A CASH POSITION SUFFICIENT TO PAY OUTSTANDING DEBT ARE SUBJECT TO HAVING ONE OR MORE POSITIONS LIQUIDATED

If a check issued to you from your account remains uncashed and outstanding for at least six months, you authorize and instruct NFS to cancel the check and return the underlying proceeds to you by depositing the proceeds into your accounts core position

IMPORTANT MESSAGE FOR FIRST TENNESSEE BANK WEALTH MANAGEMENT CD CUSTOMERS The First Tennessee Bank Wealth Management Certificate of Deposit - CD - is an obligation of First Tennessee Bank National Association - FTB, the parent company of FTB Advisors, Inc An early withdrawal penalty and a market value adjustment - MVA - will apply if you withdraw your funds prior to maturity The MVA is calculated by FTB and takes into consideration interest rate movements, time to maturity, and other factors Withdrawal of funds prior to maturity may result in a substantial loss of funds There is no secondary market for the CD

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Holdings

NFS provided cost basis realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes Please refer to Footnotes and Cost Basis Information at the end of this statement for more information

CASH AND CASH EQUIVALENTS - 4 83% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/13	Current Market Value	Estimated Annual Income
Money Markets					
PRIME FUND DAILY MONEY CLASS 7 DAY YIELD 01% Dividend Option Reinvest Capital Gain Option Reinvest	FDAXX CASH	8 317 28	$1 00	$8 317 28	
Total Cash and Cash Equivalents				$8,317 28	

HOLDINGS > FIXED INCOME - 41 72% of Total Account Value

ALERT. You have a fixed income position due to mature within the next 90 days

For an explanation of fixed income pricing please see the last page Redemption schedule(s) bond rating(s) and other information are provided where available If information does not appear regarding a particular investment it is not available "Ratings information from Standard & Poor s ("S&P") may not be reproduced S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase hold or sell securities nor do they address the suitability of securities for investment purposes and should not be relied on as investment advice S&P does not guarantee the accuracy completeness timeliness or availability of any information including ratings and is not responsible for errors or omissions (negligent or otherwise) S&P gives no express or implied warranties including but not limited to any warranties of merchantability or fitness for a particular purpose or use S&P shall not be liable for any direct indirect incidental exemplary compensatory punitive special or consequential damages costs expenses legal fees or losses (including lost income or profits and opportunity costs) in connection with any use of ratings "

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS There is no guarantee that the accrued interest will be paid by the issuer

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/13	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Asset Backed Securities							

Statement for the Period December 1, 2013 to December 31, 2013

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation
Account Number CFJ-465143

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HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/13	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
FEDL NATL MTG ASSN POOL #357628 5 50000% 10/01/2034 CPN PMT MONTHLY Next Interest Payable 01/25/14 Factor 0 11246343 Current face $1 124 Accrued Interest $1 03	31376KHD1 CASH	10 000	$109 987	$1 236 95	$61 85	$1,157 80 C	$79 15
FEDL NATL MTG ASSN POOL #851485 5 50000% 01/01/2036 CPN PMT MONTHLY Next Interest Payable 01/25/14 Factor 0 14781097 Current face $1 478 Accrued Interest $1 35	31408G6W2 CASH	10 000	$110 322	$1 630 68	$81 30	$1 524 08 C	$106 60
FEDL HOME LN MTG CRP POOL #A64142 6 00000% 08/01/2037 CPN PMT MONTHLY Next Interest Payable 01/15/14 Factor 0 14658236 Current face $2,198 Accrued Interest $5 86	3128KUS73 CASH	15 000	$110 389	$2 427 17	$131 92	$2 255 34 C	$171 83
Total Asset Backed Securities		35,000		$5,294 80	$275 07	$4,937 22	$357 58
Corporate Bonds							
GOLDMAN SACHS GROUP INC 5 15000% 01/15/2014 SR NT MOODY S Baa1 /S&P A CPN PMT SEMI ANNUAL ON JUL 15, JAN 15 Next Interest Payable 01/15/14 Accrued Interest $118 74	38143UAB7 CASH	5 000	$100 152	$5,007 60	$257 50	$5,023 16 C	
Adjusted Cost Basis						$5 000 12 C D	$7 48
YTD Amortized Premium	$2 90 E						

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HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/13	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
CITIGROUP INC SUB NT 5 00000% 09/15/2014 ISIN #US172967CQ22 SEDOL #B05LYC7 MOODY S Baa3 /S&P BBB+ CPN PMT SEMI ANNUAL ON MAR 15 SEP 15 Next Interest Payable 03/15/14 Accrued Interest $88 33	172967CQ2 CASH	6 000	$102 8949	$6,173 69	$300 00	$6 014 47 C	
Adjusted Cost Basis						$5 976 98 C D	$196 71
YTD Amortized Premium	$5 16 E						
Unrealized Market Discount Income	$3 41 Q						
LEHMAN BRTHRS HLDGRR BOND 00 00000% 12/30/2016 SEE BMND CPN PMT @ MATURITY ON DEC 30 1ST CPN DTE 12/30/2016	525ESC1B5 CASH	5 000	unavailable	unavailable			
CVS CAREMARK CORPORATION 5 75000% 06/01/2017 SR NT MOODY'S Baa1 /S&P BBB+ CPN PMT SEMI ANNUAL ON DEC 01, JUN 01 Next Interest Payable 06/01/14 CONTINUOUSLY CALLABLE SUBJECT TO MAKE WHOLE CALL Accrued Interest $28 75	126650BH2 CASH	6 000	$113 411	$6 804 66	$345 00	$5,827 92 C	
Adjusted Cost Basis						$5 827 92 C D	$976 74
Unrealized Market Discount Income	$17 61 Q						
Total Corporate Bonds		22,000		$17 985 95	$902 50	$16,805 02	$1,180 93

U.S Treasury / Agency Securities

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/13	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
UNITED STATES TREAS NTS 4 75000% 08/15/2017 MOODY S Aaa CPN PMT SEMI ANNUAL ON FEB 15, AUG 15 Next Interest Payable 02/15/14 Accrued Interest $771 49	912828HA1 CASH	43 000	$112 977	$48 580 11	$2 042 50	$45 378 29 C	
Adjusted Cost Basis						$43 995 97 C D	$4 584 14

Statement for the Period December 1, 2013 to December 31, 2013

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation
Account Number CFJ-465143

FTB ADVISORS

HOLDINGS > FIXED INCOME continued

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/13	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
YTD Amortized Premium	$250 69 E						
Total Fixed Income		100,000		$71,860 86	$3,220 07	$65,738 21	$6,122 65
Total Securities				$71,860 86	$3,220 07	$65,738 21	$6,122 65

HOLDINGS > OTHER SECURITIES - 53 45% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/13	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
DIVIDEND CAPITAL DIVERSIFIED PROPERTY FUND INC CLASS E BASED ON AN INDEPENDENT APPRAISAL	25537M100 CASH	13 339 81815	$6 90 AI	$92,044 75		$105 627 20	($13 582 45)
Total Other Securities				$92,044 75		$105,627 20	($13,582 45)
TOTAL PORTFOLIO VALUE				$172,222 89	$3,220 07	$171,365 41	($7 459 80)

Statement for the Period December 1, 2013 to December 31, 2013

THE STEGALL CHARITABLE EDUCATION FOUNDATION - Corporation
Account Number CFJ-465143

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Activity

NFS provided cost basis realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes Please refer to Footnotes and Cost Basis Information at the end of this statement for more information

TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis		Realized Gain (Loss)
Securities Sold								
12/11/13	CASH	TENDERED	SBC COMMUNICATIONS INC 05 62500% 06/15/2016 TENDERED FROM CUSIP 78387GAL7 TND PAYOUT 78387GAL7 #REORCV0029210860610 LT Gain $604 00	(5 000)	$5,600 00	$4,996 00		
			Adjusted Cost Basis			$4 996 00	D	$604 00
Total Securities Sold					$5,600 00			

ACTIVITY > CORE FUND ACTIVITY

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/02/13	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	172 5	($172 50)
12/10/13	CASH	YOU SOLD	PRIME FUND DAILY MONEY CLASS @ 1	(1,246 26)	$1,246 26
12/11/13	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	5,600	($5,600 00)
12/16/13	CASH	YOU SOLD	PRIME FUND DAILY MONEY CLASS @ 1	(3 182 18)	$3 182 18
12/19/13	CASH	YOU SOLD	PRIME FUND DAILY MONEY CLASS @ 1 AS OF 12 19 13	(35)	$35 00
12/26/13	CASH	YOU BOUGHT	PRIME FUND DAILY MONEY CLASS @ 1	52 34	($52 34)
12/31/13	CASH	REINVESTMENT	PRIME FUND DAILY MONEY CLASS REINVEST @ $1 000	0 07	($0 07)

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ACTIVITY *continued*

	Amount
TOTAL CORE FUND ACTIVITY	($1,361 47)

ACTIVITY > ADDITIONS AND WITHDRAWALS > CHECKING ACTIVITY

Date	Check Number	Payee Detail		Expense Code	Amount	Cost Basis	Gain (Loss)
Checking Activity							
12/10/13		CHECK PAID	324807686		($1 246 26)		
12/16/13		CHECK PAID	324814021		($1,107 35)		
12/16/13		CHECK PAID	324814019		($1 107 35)		
12/16/13		CHECK PAID	324814018		($1 107 35)		
Total Checking Activity					($4,568 31)		
TOTAL ADDITIONS AND WITHDRAWALS					($4,568 31)		

ACTIVITY > INCOME > TAXABLE INCOME

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Taxable Dividends					
12/31/13	CASH	DIVIDEND RECEIVED	PRIME FUND DAILY MONEY CLASS DIVIDEND RECEIVED		$0 07
Total Taxable Dividends					$0 07
Taxable Interest					
12/01/13	CASH	INTEREST	CVS CAREMARK CORPORATION 5 75000% 06/01/2017 SR NT		$172 50

ACTIVITY > INCOME > TAXABLE INCOME *continued*

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
12/15/13	CASH	INTEREST	FEDL HOME LN MTG CRP POOL #A64142 6 00000% 08/01/2037		$11 63
12/25/13	CASH	INTEREST	FEDL NATL MTG ASSN POOL #357628 5 50000% 10/01/2034		$5 32
12/25/13	CASH	INTEREST	FEDL NATL MTG ASSN POOL #851485 5 50000% 01/01/2036		$6 80
Total Taxable Interest					**$196 25**
Total Taxable Income					**$196 32**

ACTIVITY > INCOME > RETURN OF PRINCIPAL

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Cost Basis	Gain (Loss)
Return of Principal							
12/15/13	CASH	PRINCIPAL PAYMENT	FEDL HOME LN MTG CRP POOL #A64142 6 00000% 08/01/2037 LT Gain $2 56		$128 24	$125 68 C	$2 56
12/25/13	CASH	PRINCIPAL PAYMENT	FEDL NATL MTG ASSN POOL #357628 5 50000% 10/01/2034 LT Loss $0 35		$35 10	$35 45 C	($0 35)
12/25/13	CASH	PRINCIPAL PAYMENT	FEDL NATL MTG ASSN POOL #851485 5 50000% 01/01/2036 LT Gain $0 10		$5 12	$5 02 C	$0 10
Total Return of Principal					**$168 46**		
TOTAL INCOME					**$364 78**		

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ACTIVITY > TAXES, FEES AND EXPENSES

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Account Fees					
12/19/13	CASH	FEE PAID	ALT INV ANNUAL FEE 25537M100 12/19/13		($35 00)
Total Account Fees					($35 00)
TOTAL TAXES, FEES AND EXPENSES					($35 00)

Footnotes and Cost Basis Information

Amortization accretion and similar adjustments to cost basis have been provided for many fixed income securities (and some bond like equities) however, they are not provided for certain types such as short term instruments Unit Investment Trusts foreign fixed income securities or those that are subject to early prepayment of principal (pay downs) Where current year premium or acquisition premium amortization is provided the prior years cumulative amortization is reflected in the adjusted cost basis but we cannot provide a breakdown or the total of such prior amortization amounts

NFS is required to report certain cost basis and related information to the IRS on the Form 1099-B Your official 1099 B forms for certain transactions will reflect which lots have been sold for tax purposes To apply a specific identification cost basis method to 1099 B reporting appropriate instructions must be on file with NFS or be received by NFS before the trade has settled Absent such instructions NFS determines cost basis at the time of sale based on its default methods of average cost for open end mutual funds and first-in first out (FIFO) for all other securities (including ETFs) unless your broker dealer has elected to use another default method NFS applies FIFO (or other disposal method if applicable) based on its records, which may be different from yours For transactions that are not subject to 1099 B cost basis reporting you should refer to your trade confirmations and other applicable records to determine which lots were considered sold for tax purposes

While NFS must meet IRS requirements with respect to certain information required to be reported to the IRS NFS provided cost basis realized gain and loss and holding period information may not reflect all adjustments necessary for your tax reporting purposes NFS makes no warranties with respect to and specifically disclaims any liability arising out of a customer s use of or any tax position taken in reliance upon such information

For investments in partnerships NFS does not make any adjustments to cost basis information as the calculation of basis in such investments requires supplemental information from the partnership on its income and distributions during the period you held your investment Partnerships usually provide this additional information on a Form K 1 issued by April 15th of the following year

Consult your tax advisor for further information

Cost basis and gain/loss information is provided as a service to corporate accounts The information listed in the year to-date gain/loss summary section is based on a calendar year (January December) If your business/entity has a fiscal year end other than December 31st for tax purposes the year to date information will not apply If you have questions about your tax situation consult your tax advisor

C Cost basis information (or proceeds from short sales) was provided by you We treat it as original cost basis For equities we will adjust the cost basis for any corporate actions which our system supports from the date the security was transferred to the account For asset backed fixed income securities we will adjust the cost basis for principal pay downs from the date the security was