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Form 990-EZ

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No 1545-1150

▶Do not enter Social Security numbers on this form as it may be made public. By law, the IRS generally cannot redact the information on the form.

Department of the Treasury Internal Revenue Service

▶Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

Open to Public Inspection

A F	or the	2013 c	alendar year, or tax year beginning , 2013, and ending		, 20
B Ch	eck if	B		D Emplo	yer identification number
	dress o		PRATT AREA ECONOMIC DEVELOPMENT COR		
HNE	me cha	ange i		48-1	160138
H	tial retu	m		E Teleph	one number
Ħ _{те}	rminate	ed		•	672-5501
Han	nended	return			Exemption
HAR	plicatio nding	n	PRATT KS 67124	Numb	•
		ting Met	_ إمانك ويورون بن ويورن بسطور بروسك <u>من ويون و ماناك و وسائل من و</u> يورسن و بي ويورس <u>وي انتا</u> ر ويورك		►X if the organization is no
	ebsite	_			ed to attach Schedule B
			tus (check only one) - 501(c)(3) X 501(c)(6) ◀ (insert no) 4947(a)(1) or 527	•	990, 990-EZ, or 990-PF)
	_	organiza		1. 0	
,	0.	organiza	Lion. [] Golporation. [] Trade		
1 Adı	i lines	s 5h 6c	and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if		
			, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ	•	\$ 130,527.
	t I		nue, Expenses, and Changes in Net Assets or Fund Balances (See the		
			c if the organization used Schedule O to respond to any question in this Part I		
	1		outions, gifts, grants, and similar amounts received	1	T
	2		m service revenue including government fees and contracts	· `}	130,000.
	3		ership dues and assessments	3	
	4		ment income	4	
	1 -		amount from sale of assets other than inventory	· -	
	1		cost or other basis and sales expenses		
			r (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	50	
9	1 -			· 30	<u>'</u>
en C	6		g and fundraising-events	•	
Revenue	1		9.1.913		
Œ	"	Gross	income from fundraising events (not including)\$ of contributio	ons	
	ĺ	from tu	indraising events reponted prilline [j]) valtaci schedule G if the sum		
			gross income and contributions exceed \$ (000)		
	9	Less d	lirect expenses from gaming and funtifialsing events 6c		.
			come or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c).	60	<u> </u>
	4		sales of inventory, less returns and allowances	_	
	1		cost of goods sold		
	ì		profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	70	
	8		revenue (describe in Schedule O)	8	120 527
	9		evenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	▶ 9	
	10		and similar amounts paid (list in Schedule O)	10	
	11		s paid to or for members		
Expenses	12		s, other compensation, and employee benefits		
Den	13		sional fees and other payments to independent contractors	13	
찣	14		ancy, rent, utilities, and maintenance		
	15	•	g, publications, postage, and shipping	·	
	16		expenses (describe in Schedule O)		
	17		expenses. Add lines 10 through 16		
ts	18		or (deficit) for the year (Subtract line 17 from line 9)	18	27,284.
Net Assets	19		sets or fund balances at beginning of year (from line 27, column (A)) (must agree with		200 077
t A			year figure reported on prior year's return)		
Š	20		changes in net assets or fund balances (explain in Schedule O)		
	21	Net ass	sets or fund balances at end of year_Combine lines 18 through 20	▶ 21	396,361.

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990-EZ (2013)

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Pá	Other Information (Note the Schedule A and personal benefit contract statement requirement instructions for Part V) Check if the organization used Schedule O to respond to any question in this F			. Л
	monation of the street who organization used continues a to recoporate to any queens methods		Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a	. 33		X
	detailed description of each activity in Schedule O	- 33	 	 ^
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the			
	amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O	34	}	X.
ЭE-	(see instructions)	34	 	 ^`
35a	activities (such as those reported on lines 2, 6a, and 7a, among others)?	. 35a		X
h	If "Yes", to line 35a, has the organization filed a Form 990-T for the year? If "No", provide an explanation in Schedule O	. 35b		
	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice,	1000		┢
·	reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	. 35c		X
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year?	1		
00	If "Yes," complete applicable parts of Schedule N	. 36		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions > 37a 0	966		#133
b	Did the organization file Form 1120-POL for this year?	. 37b		
	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were			700 T
	any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	. 38a		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved		Serie	
39	Section 501(c)(7) organizations Enter:			
а	Initiation fees and capital contributions included on line 9			
b	Gross receipts, included on line 9, for public use of club facilities			
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:			
	section 4911▶; section 4912 ▶; section 4955 ▶			
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction		i Ess	AF
	during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its		.	1
	prior Forms 990 or 990-EZ? if "Yes," complete Schedule L, Part I	. 40b		
C	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization		i projet Limbili	## J
	managers or disqualified persons during the year under sections 4912, 4955, and 4958 •			
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by			1000
	the organization			
е	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	366		
	If "Yes," complete Form 8886-T	. 40e		X
41	List the states with which a copy of this return is filed	-672	-	<u> </u>
42a	The organizations books are in care of a contract of the contr		<u> </u>	201
	Eddated at 7 11 11 11 11 11 11 11 11 11 11 11 11 1	. 2 4		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority	ſ	Yes	No
	over a financial account in a foreign country (such as a bank account, securities account, or other financial	42b	1 62	X
	account)?	72D	S 22.2	\$ 10 m
	If "Yes," enter the name of the foreign country:▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank			
	and Financial Accounts.			
_	At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c		X
C	If "Yes," enter the name of the foreign country	1		
13	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here)	• [
+5	and enter the amount of tax-exempt interest received or accrued during the tax year		•	
		\neg	Yes	No
14a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of			
	Form 990-EZ	44a		X
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead			翻到
	of Form 990-EZ	44b		X
	Did the organization receive any payments for indoor tanning services during the year?	44c		X
	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an	2253	<u> </u>	楚國
	explanation in Schedule O	44d		
	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a		X
	Did the organization receive any payment from or engage in any transaction with a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of			
	Form 990-EZ (see instructions)	45b		X
CA		m 990	-EZ	(2013)

PRATT AREA ECONOMIC DEVELOPMENT COR

Form 990-EZ (2013)

48-1160138

SCHEDULE O (Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

► Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

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Name of the organization	Employer identification number
PRATT AREA ECONOMIC DEVELOPMENT CORPORATION	48-1160138
PART II LINE 24: OTHER ASSETS:	
NOTE RECEIVABLE LEROYS BAR & GRILL: \$5,408.33	
NOTE RECEIVABLE M.A.D. VENDING: \$3,666.60	
TOTAL OTHER ASSETS: \$9,074.93	
PART 1 LINE 16: OTHER EXPENSES:	
ADVERTISING: \$667.00	
DUES & SUBSCRIPTIONS: \$600.00	
EQUIPMENT RENTAL: \$181.00	
INSURANCE: \$1690.00	
LICENSES & PERMITS: \$40.00	
MEALS & ENTERTAINMENT: \$90.00	
MISCELLANEOUS EXPENSE: \$3224.00	
SPONSORED EVENTS: \$184.00	
TRAVEL EXPENSE: \$115.00	
TOTAL OTHER EXPENSES: \$6,791.00	
PART 11 LINE 26:	
BUSINESS ASSISTANCE COMMITMENTS \$57,500.00	·····
PART 1 LINE 20: OTHER CHANGE IN NET ASSETS OF \$80,000 WAS DUE TO F	RECORDING A RECEIVABLE
AS A GRANT/BUSINESS ASSISTANCE PAYMENT IN PRIOR YEAR. \$80,000 WAS	PAID BACK IN 2013.

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Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

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Schedule O (Form 990 or 990-EZ) (2013)	Page 2
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PRATT AREA ECONOMIC DEVELOPMENT CORPORATION	48-1160138
PART 1 - LINE 10: GRANTS	
PRATT AIRPORT AUTHORITY - \$50,000 COMMITMENT FOR ECONOMIC DEVELOPME	ти
40131 BARKER AVE	
PRATT, KANSAS 67124	
- NO RELATIONSHIP TO ORGANIZATION -	
PARK HILLS COUNTRY CLUB - \$7,500 COMMITMENT FOR ECONOMIC DEVELOPME	NT (WATER IMPROVEMENTS)
337 LAKE ROAD	
PRATT, KANSAS 67124	
-NO RELATIONSHIP TO ORGANIZATION -	
	·
	·
	······
	•••••

Name: PRATT AREA ECONOMIC DEVELOPMENT COR

ID: 48-1160138

Description: OTH	ER EXPENSES
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	Туре	· Amount
ADVERTISING		. 667
DUES & SUBSCRIPTIONS		600
EQUIPMENT RENTAL		181
INSURANCE		1,690
LICENSES & PERMITS		40
MEALS & ENTERTAINMENT		90
IISCELLANEOUS EXPENSE		3,224
SPONSORED EVENTS		184
RAVEL EXPENSE		115
		
		····
		
		6,791.