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STATEMENTS RECEIVED SEP 17 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No. 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: The M. R. & Evelyn Hudson Foundation

A Employer identification number: 48-1107753

Number and street (or P.O. box number if mail is not delivered to street address): P. O. Box 2110 — Room/suite

B Telephone number: (817) 431-4800

City or town, state or province, country, and ZIP or foreign postal code: Keller, TX 76244

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☒ Amended return ☐ Address change ☐ Name change

SEE REASONALBLE CAUSE STMT ATTACHED TO FORMS 926/5471

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 105,335,354.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	25,212,215.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	29,735.	29,735.		Statement 1
	4 Dividends and interest from securities	2,150,104.	2,150,104.		Statement 2
	5a Gross rents	871,045.	871,045.		Statement 3
	b Net rental income or (loss) 813,518.				Statement 4
	6a Net gain or (loss) from sale of assets not on line 10	4,632,458.			
	b Gross sales price for all assets on line 6a 22,749,425.				
	7 Capital gain net income (from Part IV, line 2)		4,632,458.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-152,635.	-157,135.		Statement 5
	12 Total. Add lines 1 through 11	32,742,922.	7,526,207.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	446,765.	67,015.		379,750.
	14 Other employee salaries and wages	113,029.	16,954.		96,074.
	15 Pension plans, employee benefits	92,348.	13,852.		78,496.
	16a Legal fees Stmt 6	2,212.	332.		1,880.
	b Accounting fees Stmt 7	15,288.	7,644.		7,644.
	c Other professional fees Stmt 8	298,442.	295,069.		3,373.
	17 Interest				
	18 Taxes Stmt 9	202,793.	65,242.		57,551.
	19 Depreciation and depletion	55,317.	0.		
	20 Occupancy	12,554.	1,883.		10,671.
	21 Travel, conferences, and meetings	34,212.	5,132.		29,080.
	22 Printing and publications				
	23 Other expenses Stmt 10	250,741.	58,155.		192,585.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,523,701.	531,278.		857,104.
	25 Contributions, gifts, grants paid	3,099,014.			3,099,014.
	26 Total expenses and disbursements. Add lines 24 and 25	4,622,715.	531,278.		3,956,118.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	28,120,207.			
	b Net investment income (if negative, enter -0-)		6,994,929.		
	c Adjusted net income (if negative, enter -0-)			N/A	

ENVELOPE POSTMARK DATE SEP 10 2015

SCANNED SEP 23 2015

SEP 15 2015

323501 10-10-13 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2013)

618

16580813 785872 HUD100 2013.03061 The M. R. & Evelyn Hudson F HUD100_1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	136,356.	661,651.	661,651.
	2 Savings and temporary cash investments	1,824,769.	6,879,304.	6,879,304.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		13,680.	13,680.
	10a Investments - U.S. and state government obligations Stmt 13	7,722,234.	7,300,753.	7,707,673.
	b Investments - corporate stock Stmt 14	13,629,053.	9,287,594.	14,339,170.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ 24,514,000.			
	Less: accumulated depreciation ▶		24,514,000.	24,514,000.
	12 Investments - mortgage loans			
	13 Investments - other Stmt 15	41,839,300.	44,776,413.	49,636,002.
	14 Land, buildings, and equipment: basis ▶ 2,510,619.			
	Less: accumulated depreciation Stmt 12 ▶ 930,705.	1,632,661.	1,579,914.	1,579,914.
	15 Other assets (describe ▶ Statement 16)	3,660.	3,960.	3,960.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	66,788,033.	95,017,269.	105,335,354.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	66,788,033.	95,017,269.	
	30 Total net assets or fund balances	66,788,033.	95,017,269.	
	31 Total liabilities and net assets/fund balances	66,788,033.	95,017,269.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	66,788,033.
2	Enter amount from Part I, line 27a	2	28,120,207.
3	Other increases not included in line 2 (itemize) ▶ See Statement 11	3	109,029.
4	Add lines 1, 2, and 3	4	95,017,269.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	95,017,269.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	22,749,425.		18,116,967.	4,632,458.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				4,632,458.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 4,632,458.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	3,196,763.	70,320,718.	.045460
2011	2,959,253.	71,702,242.	.041271
2010	3,710,322.	65,479,158.	.056664
2009	3,270,531.	62,128,134.	.052642
2008	4,097,685.	79,246,125.	.051708

2 Total of line 1, column (d)	2	.247745
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049549
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	97,866,816.
5 Multiply line 4 by line 3	5	4,849,203.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	69,949.
7 Add lines 5 and 6	7	4,919,152.
8 Enter qualifying distributions from Part XII, line 4	8	3,958,688.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	139,899.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	139,899.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	139,899.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 217,544.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	217,544.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	77,645.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 77,645. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX,KS,MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.thehudsonfoundation.org

14 The books are in care of ▶ The Hudson Foundation Telephone no. ▶ (817) 431-4800

Located at ▶ P. O. Box 2110, Keller, TX ZIP+4 ▶ 76244

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ _____, _____, _____, _____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See Statement 17 ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 18				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 18				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
See Statement 18		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	70,560,655.
b	Average of monthly cash balances	1b	4,278,584.
c	Fair market value of all other assets	1c	24,517,935.
d	Total (add lines 1a, b, and c)	1d	99,357,174.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	99,357,174.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,490,358.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	97,866,816.
6	**Minimum investment return.** Enter 5% of line 5	6	4,893,341.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,893,341.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 139,899.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	139,899.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,753,442.
4	Recoveries of amounts treated as qualifying distributions	4	30,500.
5	Add lines 3 and 4	5	4,783,942.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount as adjusted.** Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,783,942.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,956,118.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	2,570.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,958,688.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,958,688.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				4,783,942.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 ..... 15,362.				
b From 2009 ..... 201,636.				
c From 2010 ..... 594,698.				
d From 2011				
e From 2012				
f Total of lines 3a through e	811,696.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 3,958,688.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				3,958,688.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	811,696.			811,696.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				13,558.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009 ...				
b Excess from 2010 ...				
c Excess from 2011 ...				
d Excess from 2012 ...				
e Excess from 2013 ...				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2013	Prior 3 years (b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 19				3,099,014.
Total ▶ 3a				3,099,014.
b Approved for future payment				
Dallas Arboretum Dallas, TX	None	Public charity	Project support for Walk in the Clouds, Treehouse, Interactive learning experience for children.	50,000.
Dallas Museum of Nature and Science Dallas, TX	None	Public charity	Project support for naming the Trinity River Waterplay area at the Perot Science Museum.	50,000.
Total ▶ 3b				100,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	29,735.	
4 Dividends and interest from securities			14	2,150,104.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	813,518.	
6 Net rental income or (loss) from personal property					
7 Other investment income			18	-157,135.	
8 Gain or (loss) from sales of assets other than inventory			18	4,632,458.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Gain on charitable use					
b assets					4,500.
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		7,468,680.	4,500.
13 Total. Add line 12, columns (b), (d), and (e)					13 7,473,180.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
11a	Gain on disposal of charitable use assets placed in service in 2000/01

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ [signature] 18/14/14 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Owen Lyon, CPA	Owen Lyon CPA	08/13/14		P00100745

Firm's name ▶ Owen Lyon & Associates, PC — Firm's EIN ▶ 75-2684420

Firm's address ▶ 385 West Main Street, Lewisville, TX 75057 — Phone no. (972)317-0529

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*

OMB No 1545-0047

2013

Name of the organization	Employer identification number
The M. R. & Evelyn Hudson Foundation	48-1107753

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year ..... ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

323451
10-24-13

Name of organization	Employer identification number
The M. R. & Evelyn Hudson Foundation	48-1107753

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Evelyn H Hudson Trust P.O. Box 419226 Kansas City, MO 64141	$ 25,212,115.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
The M. R. & Evelyn Hudson Foundation	48-1107753

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: The M. R. & Evelyn Hudson Foundation

Employer identification number: 48-1107753

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2013

Attachment Sequence No. 179

Name(s) shown on return	Business or activity to which this form relates	Identifying number
The M. R. & Evelyn Hudson Foundation	Form 990-PF Page 1	48-1107753

Part I **Election To Expense Certain Property Under Section 179** **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	1,285.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not include listed property.) (See instructions.)**

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	53,915.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		879.	5 Yrs.	MQ	200DB	44.
c 7-year property		406.	7 Yrs.	MQ	200DB	73.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	55,317.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* ***only*** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
	: :	%						
	: :	%						
	: :	%						
27 Property used 50% or less in a qualified business use:								
	: :	%				S/L -		
	: :	%				S/L -		
	: :	%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year:					
	: :				
	: :				
43 Amortization of costs that began before your 2013 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Stmt 20--UMB Acct # 121005.2 Mutual Fund Acco	P	Various	Various
b	See Stmt 21--UMB Acct # 121005.4 Pinnacle Account	P	Various	Various
c	See Stmt 22--UMB Acct # 121005.5 Stralem Account	P	Various	Various
d	See Stmt 23--UMB Acct # 121005.6 Hedge Fund Accou	P	Various	Various
e	See Stmt 24--UMB Acct # 121005.3 International St	P	Various	Various
f	Wellington Trust Company, NA-Per K-1	P	Various	12/31/13
g	Wellington Trust Company, NA-Per K-1	P	Various	12/31/13
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,238,496.		7,654,066.	1,584,430.
b	1,930,680.		1,027,924.	902,756.
c	6,109,283.		4,353,303.	1,755,980.
d	4,280,009.		4,000,000.	280,009.
e	1,000,000.		711,323.	288,677.
f			370,351.	-370,351.
g	190,957.			190,957.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,584,430.
b				902,756.
c				1,755,980.
d				280,009.
e				288,677.
f				-370,351.
g				190,957.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	4,632,458.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

323591
05-01-13

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Merrill Lynch-Cash Account	280.	280.	
UMB Bank-Royall Holdings LLC	163.	163.	
Wellington Trust Company	29,292.	29,292.	
Total to Part I, line 3	29,735.	29,735.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Merrill Lynch-Cash Account	9.	0.	9.	9.	
UMB Crossroads Account	85.	0.	85.	85.	
UMB Crossroads Account-Accretion of Bond Discount &	33,156.	0.	33,156.	33,156.	
UMB Crossroads account-Bond interest	397,785.	0.	397,785.	397,785.	
UMB Crossroads account-Bond interest purchased	-4,733.	0.	-4,733.	-4,733.	
UMB Crossroads account-Principal return	-7,279.	0.	-7,279.	-7,279.	
UMB Hedge Fund Account	124.	0.	124.	124.	
UMB International Stock Account	70,674.	0.	70,674.	70,674.	
UMB Mutual Fund Account	1,330,662.	0.	1,330,662.	1,330,662.	
UMB Pinnacle Small Mid Cap Account	42,627.	0.	42,627.	42,627.	
UMB Stralem & Company Account	180,480.	0.	180,480.	180,480.	
Wellington Trust Company	106,514.	0.	106,514.	106,514.	
To Part I, line 4	2,150,104.	0.	2,150,104.	2,150,104.	

Form 990-PF Rental Income Statement 3

Kind and Location of Property	Activity Number	Gross Rental Income
Farm land, 9144 acres, Bates County, Missouri	1	871,045.
Total to Form 990-PF, Part I, line 5a		871,045.

Form 990-PF Rental Expenses Statement 4

Description	Activity Number	Amount	Total
Bank service charges		277.	
Assessment and inspection fees		4,987.	
Freight and trucking		5,555.	
Insurance		86.	
Postage and delivery		24.	
Taxes-property		32,723.	
Dues and subscriptions		162.	
Contract labor		12,500.	
Travel		1,207.	
Miscellaneous		6.	
- SubTotal -	1		57,527.
Total rental expenses			57,527.
Net rental Income to Form 990-PF, Part I, line 5b			813,518.

Form 990-PF Other Income Statement 5

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Wellington Trust Company-Other K-1 Activity	-157,135.	-157,135.	
Gain on charitable use assets	4,500.	0.	
Total to Form 990-PF, Part I, line 11	-152,635.	-157,135.	

Form 990-PF Legal Fees Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees	2,212.	332.		1,880.
To Fm 990-PF, Pg 1, ln 16a	2,212.	332.		1,880.

Form 990-PF Accounting Fees Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees for annual tax return and monthly investment posting	15,288.	7,644.		7,644.
To Form 990-PF, Pg 1, ln 16b	15,288.	7,644.		7,644.

Form 990-PF Other Professional Fees Statement 8

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
UMB Pinnacle account fees	47,487.	47,487.		0.
UMB Mutual Fund account fees	18,318.	18,318.		0.
UMB Crossroads-Doug Stehl fees	22,563.	22,563.		0.
Consulting fees	71,646.	68,273.		3,373.
UMB Stralem & Co account fees	60,279.	60,279.		0.
UMB Stralem & Co management fees	4,287.	4,287.		0.
UMB Pinnacle account management fees	2,851.	2,851.		0.
Merrill Lynch account fees	175.	175.		0.
UMB Hedge Fund-Wellington Trust Co	70,836.	70,836.		0.
To Form 990-PF, Pg 1, ln 16c	298,442.	295,069.		3,373.

Form 990-PF Taxes Statement 9

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Real estate taxes	54,311.	27,155.		27,156.
Payroll taxes	35,759.	5,364.		30,395.
Excise taxes	80,000.	0.		0.
Taxes-property	32,723.	32,723.		0.
To Form 990-PF, Pg 1, ln 18	202,793.	65,242.		57,551.

Form 990-PF Other Expenses Statement 10

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Automobile expenses	5,657.	849.		4,808.
Computer expense	5,218.	783.		4,435.
Contract labor	2,127.	319.		1,808.
Delivery and postage	1,156.	174.		982.
Dues, subscriptions and fees	2,142.	171.		1,971.
Insurance-auto	1,567.	235.		1,332.
Insurance-commercial	13,185.	1,978.		11,207.
Insurance-medical, workers compensation, and admin payroll fees	111,379.	16,707.		94,672.
Medical reimbursement	16,975.	2,546.		14,429.
Maintenance-grounds	13,296.	1,994.		11,301.
Maintenance-office building	4,194.	629.		3,565.
Miscellaneous	3,664.	2,352.		1,312.
Office supplies	8,485.	1,273.		7,212.
Repairs	4,537.	681.		3,856.
Telephone	4,274.	641.		3,633.
Security	471.	71.		400.
Bank charges and credit card fees	233.	35.		198.
Insurance-D & O	6,203.	930.		5,273.
Directors' reimbursed travel expense	5,608.	841.		4,767.
Board Recognition	550.	83.		467.
Offsite Educational Development	14,623.	0.		14,623.
Insurance-Bond	393.	59.		334.
Bank service charges	277.	277.		0.
Assessment and inspection fees	4,987.	4,987.		0.

Freight and trucking	5,555.	5,555.		0.
Insurance	86.	86.		0.
Postage and delivery	24.	24.		0.
Dues and subscriptions	162.	162.		0.
Contract labor	12,500.	12,500.		0.
Travel	1,207.	1,207.		0.
Miscellaneous	6.	6.		0.
To Form 990-PF, Pg 1, ln 23	250,741.	58,155.		192,585.

Form 990-PF Other Increases in Net Assets or Fund Balances Statement 11

Description	Amount
Net Unrealized Gains on Investments	109,029.
Total to Form 990-PF, Part III, line 3	109,029.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 12

Description	Cost or Other Basis	Accumulated Depreciation	Book Value	Fair Market Value
Other furniture	455.	455.	0.	0.
Randol Mill office building	23,379.	7,934.	15,445.	15,445.
Randol Mill office building	1,765,687.	590,449.	1,175,238.	1,175,238.
electronic equipment	799.	799.	0.	0.
Telephone equipment	3,127.	3,127.	0.	0.
Telephone equipment	4,906.	4,906.	0.	0.
Telephone equipment	318.	318.	0.	0.
Telephone equipment	473.	473.	0.	0.
Office equipment	6,780.	6,780.	0.	0.
Other Furniture and Fixtures	1,213.	1,213.	0.	0.
Office furniture	14,253.	14,253.	0.	0.
Office furniture	14,267.	14,267.	0.	0.
Office furniture	19,948.	19,948.	0.	0.
Office furniture	8,721.	8,721.	0.	0.
Office furniture	2,364.	2,364.	0.	0.
Office furniture	1,357.	1,357.	0.	0.
Office furniture	17,291.	17,291.	0.	0.
Office furniture	1,132.	1,132.	0.	0.
Other furniture	2,631.	2,631.	0.	0.
Computer equipment	11,305.	11,305.	0.	0.
Gifts software-Microedge, Inc.	19,792.	19,792.	0.	0.

Land-Office	315,718.	0.	315,718.	315,718.
Building improvements	13,244.	4,434.	8,810.	8,810.
Building improvements	13,895.	4,614.	9,281.	9,281.
Building improvements	15,703.	5,189.	10,514.	10,514.
Building improvements	5,481.	1,816.	3,665.	3,665.
Building improvements	5,285.	1,728.	3,557.	3,557.
Land improvements	10,920.	9,854.	1,066.	1,066.
Land improvements	11,863.	10,127.	1,736.	1,736.
Land improvements	5,248.	4,479.	769.	769.
Land improvements	4,190.	3,576.	614.	614.
Other furniture	457.	457.	0.	0.
Other furniture	1,899.	1,899.	0.	0.
Furniture	766.	766.	0.	0.
Furniture	2,763.	2,763.	0.	0.
Furniture	3,158.	3,158.	0.	0.
Telephone equipment	552.	552.	0.	0.
Other Furniture and Fixtures	3,272.	3,272.	0.	0.
Office equipment	925.	925.	0.	0.
Office equipment	1,349.	1,349.	0.	0.
Office furniture	500.	500.	0.	0.
Office furniture	590.	590.	0.	0.
Furniture-Conference Room	725.	725.	0.	0.
Furniture-Conference Room	1,490.	1,490.	0.	0.
Furniture-Conference Room	650.	650.	0.	0.
Furniture-Conference Room	1,245.	1,245.	0.	0.
Building improvements	10,600.	2,867.	7,733.	7,733.
Building improvements	1,229.	334.	895.	895.
Building improvements	10,000.	2,678.	7,322.	7,322.
Building improvements	11,975.	3,185.	8,790.	8,790.
Office furniture	599.	599.	0.	0.
Computer equipment	1,029.	1,029.	0.	0.
Office equipment	675.	675.	0.	0.
Office Furniture	599.	599.	0.	0.
Other furniture	391.	391.	0.	0.
computer equipment	3,499.	3,499.	0.	0.
Office furniture	1,240.	1,240.	0.	0.
Office furniture	27,532.	27,532.	0.	0.
office furniture	5,553.	5,553.	0.	0.
Electronic equipment	4,713.	4,713.	0.	0.
2007 Nissan Armada	43,258.	43,258.	0.	0.
Computer equipment-Dell Pentium 830/Printer	2,099.	2,099.	0.	0.
Computer equipment	1,867.	1,867.	0.	0.
Computer equipment	1,327.	1,327.	0.	0.
Office equipment	840.	840.	0.	0.
Office Equipment	1,499.	1,499.	0.	0.
Gifts software-Microedge (2 Licenses)	4,779.	4,779.	0.	0.
Computer equipment-Dell	1,554.	1,554.	0.	0.
Computer equipment-Best Buy	595.	595.	0.	0.
Computer equipment-Dell	1,991.	1,991.	0.	0.
Computer equipment-Dell Server	3,095.	2,963.	132.	132.

Computer equipment-Laptop	1,428.	1,291.	137.	137.
Other furniture & fixtures	1,985.	1,487.	498.	498.
Electronic equipment	140.	140.	0.	0.
Computer Equipment-Apple-Mac	2,617.	2,137.	480.	480.
Computer equipment-DellSX8100	1,745.	1,387.	358.	358.
Computer Equipment-Monitor-MK	345.	274.	71.	71.
Computer equipment-Monitor-Jesse	260.	207.	53.	53.
Software-Rosetta Stone	643.	643.	0.	0.
Ipad WiFi 3G	971.	971.	0.	0.
AC Unit--Boardroom/Kitchen	4,395.	4,395.	0.	0.
3 Ton Electric Air Handler	2,568.	1,062.	1,506.	1,506.
Office Furniture-Guest house	1,799.	560.	1,239.	1,239.
office furniture-guest house	529.	165.	364.	364.
office furniture	4,000.	1,245.	2,755.	2,755.
2 Computers - SP1 64 bit - Jesse and Debby	1,758.	923.	835.	835.
Sofa - Office	812.	479.	333.	333.
To 990-PF, Part II, ln 14	2,510,619.	930,705.	1,579,914.	1,579,914.

Form 990-PF U.S. and State/City Government Obligations Statement 13

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
UMB Crossroads Account #121005.7	X		7,300,753.	7,707,673.
Total U.S. Government Obligations			7,300,753.	7,707,673.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			7,300,753.	7,707,673.

Form 990-PF Corporate Stock Statement 14

Description	Book Value	Fair Market Value
UMB International Stock Account #121005.3	3,595,826.	5,260,384.
UMB Pinnacle Account #121005.4	2,292,381.	4,390,820.
UMB Stralem & Co Stock Account #121005.5	3,399,387.	4,687,966.
Total to Form 990-PF, Part II, line 10b	9,287,594.	14,339,170.

Form 990-PF Other Investments Statement 15

Description	Valuation Method	Book Value	Fair Market Value
UMB Mutual Fund Account #121005.2	FMV	32,409,733.	35,707,981.
UMB Hedge Fund Account #121005.6	FMV	11,376,626.	12,926,995.
UMB Mutual Fund Account #141227.1	FMV		
Royall LLC		990,054.	1,001,026.
Total to Form 990-PF, Part II, line 13		44,776,413.	49,636,002.

Form 990-PF Other Assets Statement 16

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Deposits	25.	25.	25.
Portraits and Art	3,635.	3,935.	3,935.
To Form 990-PF, Part II, line 15	3,660.	3,960.	3,960.

Form 990-PF Expenditure Responsibility Statement Statement 17
Part VII-B, Line 5c

Grantee's Name

Lyceum Corporation

Grantee's Address

3110 W. Kiest Blvd.
Dallas, TX 75233

Grant Amount	Date of Grant	Amount Expended	Verification Date
25,000.	11/06/12	25,000.	12/30/13

Purpose of Grant

The grant is for project support of the organization's I Am A Teacher(IAAT)series. The IAAT series is based on a trilogy of plays drawn from the teaching career and educational experiences of its author. The grant will support the production of the trilogy. This project is poised to evoke a national conversation about the type of teaching and learning currently emphasized in American schools. IAAT will stimulate and direct that conversation by raising issues regarding the way we teach and the way we evaluate learning.

Dates of Reports by Grantee

10/26/12, 12/30/13

Any Diversion by Grantee

None

Results of Verification

All information was received per grant requirements, reviewed by Hudson Foundation and approved for grant funding.

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis *	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	Building and Improvements											
3	Randol Mill office building	101500	SL	39.00	17	23,379.			23,379.	7,335.		599.
6	Randol Mill office building	120100	SL	39.00	17	1765687.			1765687.	545,175.		45,274.
35	Building improvements	122000	SL	39.00	17	13,244.			13,244.	4,094.		340.
36	Building improvements	011101	SL	39.00	17	13,895.			13,895.	4,258.		356.
37	Building improvements	021201	SL	39.00	17	15,703.			15,703.	4,786.		403.
38	Building improvements	021901	SL	39.00	17	5,481.			5,481.	1,675.		141.
39	Building improvements	040101	SL	39.00	17	5,285.			5,285.	1,592.		136.
64	Building improvements	060403	SL	39.00	17	10,600.			10,600.	2,595.		272.
65	Building improvements	070303	SL	39.00	17	1,229.			1,229.	302.		32.
66	Building improvements	071703	SL	39.00	17	10,000.			10,000.	2,422.		256.
67	Building improvements	081903	SL	39.00	17	11,975.			11,975.	2,878.		307.
	* 990-PF Pg 1 Total - Building and Imp					1876478.		0.	1876478.	577,112.	0.	48,116.
	Vehicles											
4	(D)Automobile-Chevrolet	112200	200DB	5.00	17	36,123.			36,123.	36,123.		0.
84	(D)Chevrolet-2 new tires	010906	200DB	5.00	17	327.			327.	327.		0.
85	2007 Nissan Armada	112206	200DB	5.00	17	43,258.			43,258.	43,258.		0.
	* 990-PF Pg 1 Total - Vehicles					79,708.		0.	79,708.	79,708.	0.	0.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	Computer Equipment											
30	Computer equipment	013101	200DB	5.00	17	11,305.			11,305.	11,305.		0.
71	Computer equipment	011604	200DB	5.00	17	1,029.		515.	514.	514.		0.
78	computer equipment	050905	200DB	5.00	17	3,499.			3,499.	3,499.		0.
88	Computer equipment-Dell Pent	032206	200DB	5.00	17	2,099.			2,099.	2,099.		0.
89	Computer equipment	052306	200DB	5.00	17	1,867.			1,867.	1,867.		0.
90	Computer equipment	071106	200DB	5.00	17	1,327.			1,327.	1,327.		0.
108	Computer equipment-Dell	032107	200DB	5.00	17	1,554.			1,554.	1,554.		0.
109	Computer equipment-Best Buy	111507	200DB	5.00	17	595.			595.	595.		0.
110	Computer equipment-Dell	111907	200DB	5.00	17	1,991.			1,991.	1,991.		0.
119	Computer equipment-Dell Serv	041009	200DB	5.00	17	3,095.			3,095.	2,611.		352.
120	Computer equipment-Laptop	111809	200DB	5.00	17	1,428.			1,428.	1,135.		156.
123	Computer Equipment-Apple-Mac	083110	200DB	5.00	17	2,617.			2,617.	1,817.		320.
124	Computer equipment-DellSX810	100610	200DB	5.00	17	1,745.			1,745.	1,148.		239.
125	Computer Equipment-Monitor-M	100810	200DB	5.00	17	345.			345.	227.		47.
126	Computer equipment-Monitor-J	101110	200DB	5.00	17	260.			260.	171.		36.
128	Ipad WiFi 3G	052311	200DB	5.00	17	971.		971.				0.
135	2 Computers - SP1 64 bit - Jesse and	102213	200DB	5.00	19B	1,758.		879.	879.			923.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Form 990-PF Page 1 990-PF

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	* 990-PF Pg 1 Total - Computer Equipme					37,485.		2,365.	35,120.	31,860.	0.	2,073.
	Office Furniture											
2	Other furniture	112400	200DB	7.00	17	455.			455.	455.		0.
18	Other Furniture and Fixtures	091801	200DB	7.00	17	1,213.			1,213.	1,213.		0.
19	Office furniture	120100	200DB	7.00	17	14,253.			14,253.	14,253.		0.
20	Office furniture	120600	200DB	7.00	17	14,267.			14,267.	14,267.		0.
21	Office furniture	121700	200DB	7.00	17	19,948.			19,948.	19,948.		0.
22	Office furniture	122100	200DB	7.00	17	8,721.			8,721.	8,721.		0.
24	Office furniture	022201	200DB	7.00	17	2,364.			2,364.	2,364.		0.
25	Office furniture	032901	200DB	7.00	17	1,357.			1,357.	1,357.		0.
26	Office furniture	042501	200DB	7.00	17	17,291.			17,291.	17,291.		0.
27	Office furniture	052401	200DB	7.00	17	1,132.			1,132.	1,132.		0.
28	Other furniture	032701	200DB	7.00	17	2,631.			2,631.	2,631.		0.
48	Other furniture	080802	200DB	7.00	17	457.			457.	457.		0.
49	Other furniture	092502	200DB	7.00	17	1,899.			1,899.	1,899.		0.
50	Furniture	110702	200DB	7.00	17	766.			766.	766.		0.
51	Furniture	091802	200DB	7.00	17	2,763.			2,763.	2,763.		0.
52	Furniture	121002	200DB	7.00	17	3,158.			3,158.	3,158.		0.

328102
05-01-13

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
54	Other Furniture and Fixtures	080603	200DB	7.00	17	3,272.			3,272.	3,272.		0.
58	Office furniture	021503	200DB	7.00	17	500.		150.	350.	350.		0.
59	Office furniture	031403	200DB	7.00	17	590.		177.	413.	413.		0.
60	Furniture-Conference Room	020103	200DB	7.00	17	725.		218.	507.	507.		0.
61	Furniture-Conference Room	021503	200DB	7.00	17	1,490.		447.	1,043.	1,043.		0.
62	Furniture-Conference Room	031403	200DB	7.00	17	650.		195.	455.	455.		0.
63	Furniture-Conference Room	031403	200DB	7.00	17	1,245.		374.	871.	871.		0.
70	Office furniture	010104	200DB	7.00	17	599.		300.	299.	299.		0.
75	Office Furniture	080904	200DB	7.00	17	599.		300.	299.	299.		0.
77	Other furniture	041905	200DB	7.00	17	391.			391.	391.		0.
79	Office furniture	041905	200DB	7.00	17	1,240.			1,240.	1,240.		0.
80	Office furniture	112000	200DB	7.00	17	27,532.			27,532.	27,532.		0.
81	office furniture	012301	200DB	7.00	17	5,553.			5,553.	5,553.		0.
121	Other furniture & fixtures	121009	200DB	7.00	17	1,985.			1,985.	1,288.		199.
129	AC Unit--Boardroom/Kit	083111	200DB	7.00	17	4,395.		4,395.				0.
130	3 Ton Electric Air Handler	052112	200DB	7.00	17	2,568.			2,568.	459.		603.
131	Office Furniture-Guest hou	101112	200DB	7.00	17	1,799.			1,799.	64.		496.
132	office furniture-guest hou	121712	200DB	7.00	17	529.			529.	19.		146.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
133	office furniture	111612	200DB	7.00	17	4,000.			4,000.	143.		1,102.
136	Sofa - Office	050713	200DB	7.00	19C	812.		406.	406.			479.
	* 990-PF Pg 1 Total - Office Furniture					153,149.		6,962.	146,187.	136,873.	0.	3,025.
	Office Equipment											
17	Office equipment	110801	200DB	5.00	17	6,780.			6,780.	6,780.		0.
56	Office equipment	012803	200DB	7.00	17	925.		278.	647.	647.		0.
57	Office equipment	100203	200DB	7.00	17	1,349.		675.	674.	674.		0.
74	Office equipment	010104	200DB	7.00	17	675.		338.	337.	337.		0.
91	Office equipment	011206	200DB	7.00	17	840.			840.	831.		9.
94	Office Equipment	081506	200DB	7.00	17	1,499.			1,499.	1,416.		83.
	* 990-PF Pg 1 Total - Office Equipment					12,068.		1,291.	10,777.	10,685.	0.	92.
	Electronic equipment											
11	electronic equipment	021601	200DB	7.00	17	799.			799.	799.		0.
83	Electronic equipment	122100	200DB	5.00	17	4,713.			4,713.	4,713.		0.
122	Electronic equipment	121400	200DB	5.00	17	140.			140.	140.		0.
	* 990-PF Pg 1 Total - Electronic equip					5,652.		0.	5,652.	5,652.	0.	0.
	Telephone Equipment											
12	Telephone equipment	011801	200DB	5.00	17	3,127.			3,127.	3,127.		0.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Form 990-PF Page 1 990-PF

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
13	Telephone equipment	021501	200DB	5.00	17	4,906.			4,906.	4,906.		0.
14	Telephone equipment	041601	200DB	5.00	17	318.			318.	318.		0.
15	Telephone equipment	110701	200DB	5.00	17	473.			473.	473.		0.
53	Telephone equipment	051303	200DB	7.00	17	552.		276.	276.	276.		0.
	* 990-PF Pg 1 Total - Telephone Equipm					9,376.		276.	9,100.	9,100.	0.	0.
	Land and Improvements											
34	Land-Office	120100	L			315,718.			315,718.			0.
40	Land improvements	120700	150DB	15.00	17	10,920.			10,920.	9,144.		710.
41	Land improvements	010901	150DB	15.00	17	11,863.			11,863.	9,432.		695.
42	Land improvements	040401	150DB	15.00	17	5,248.			5,248.	4,172.		307.
43	Land improvements	052401	150DB	15.00	17	4,190.			4,190.	3,331.		245.
	* 990-PF Pg 1 Total - Land and Improve					347,939.		0.	347,939.	26,079.	0.	1,957.
	Computer software											
32	Gifts software-Microedge,	050101		36M	43	19,792.			19,792.	19,792.		0.
107	Gifts software-Microedge	012507	SL	3.00	16	4,779.			4,779.	4,779.		0.
127	Software-Rosetta Stone	082710	200DB	3.00	17	643.			643.	589.		54.
	* 990-PF Pg 1 Total - Computer softwar					25,214.		0.	25,214.	25,160.	0.	54.
	* Grand Total 990-PF Pg 1 Depr &					2547069.		10,894.	2536175.	902,229.	0.	55,317.

328102
05-01-13

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Page 6, Part VIII, Information of Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. Officers, Directors, and compensation

Marshell K. Larson
P.O. Box 2110
Keller, TX 76244
President/CEO, Director 40+ hours/week
$200,605.44 compensation
$ 35,057.23 employee benefits

John D. Hooser
P.O. Box 2110
Keller, TX 76244
V/P of Special Projects, 40+ hours/week
$144,667.44 compensation
$ 25,281.68 employee benefits

Jesse Larson
P.O. Box 2110
Keller, TX 76244
V/P of Grant Analysis, 40 hours/week
$ 101,491.92 compensation
$ 17,736.45 employee benefits

Page 6, Part VIII, Information of Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Amy Coopman
P.O. Box 2110
Keller, TX 76244
Director
$0 director's fees

Amy Meadows
P.O. Box 2110
Keller, TX 76244
Director
$0 director's fees

Frank Merrick
P.O. Box 2110
Keller, TX 76244
Director
$0 director's fees

2. Compensation of five highest-paid employees:

Debby Dockx
P. O. Box 2110
Keller, TX 76244
Administrative Assistant, 40 hours/week
$ 54,528.57 compensation
$ 9,573.92 employee benefits

Karon Smith
P.O. Box 2110
Keller, TX 76244
Controller, 40 hours/week
$58,500.08 compensation

Page 6, Part VIII, Information of Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

3. Five highest paid independent contractors for professional services:

Wellington Trust Company
280 Congress Street
Boston, MA 02210
$ 70,835.88 in fees

J H Ellwood & Associates, Inc.-Investment consulting
104 South Michigan Avenue, Suite 1100
Chicago, IL 60603
$ 66,671.00 in fees

Stralem & Company – Investment consulting
645 Madison Avenue
New York, NY 10022
$ 60,278.81 in fees

M.R. & Evelyn Hudson Foundation
Statement 19

Grants Report for December 31, 2013

Payee Organization	Tax Status	Payment Date	Program Area	Amount	Type of Support	Request Project Title
Big Thought	Public Charity	4/8/2013	Arts	$25,000.00	Project Support	Support for Creative Solutions teen program.
Today Marks The Beginning	Public Charity	9/24/2013	Arts	$10,000.00	Project Support	Funding to support the LOVE project in Dallas which will produce 20,000 pieces of art to be displayed along the parade route commemorating JFK's 50th Anniversary.
Big Thought	Public Charity	9/5/2013	Childrens Issues	$18,000.00	Project Support	Support for the Out-Of-School Time Commission event/series.
Dallas Zoological Society	Public Charity	3/27/2013	Childrens Issues	$50,000.00	Project Support	Kid To Do at the Dallas Zoo.
Rainbow Days, Inc.,	Public Charity	9/30/2013	Childrens Issues	$50,000.00	Project Support	Funds support Showcase and Wezmore performances and 'snippets'.
Salesmanship Club	Public Charity	6/24/2013	Childrens Issues	$3,000.00	Project Support	$5000.00 Silver Conference Sponsorship for the 2013 Changing the Odds September 26 - 27 in Dallas, Texas.
Society for Arts, Music, Architecture and Sciences	Public Charity	4/30/2013	Childrens Issues	$20,000.00	Project Support	Seed money to bring SPARK to the DFW area.
The City of Keller	Public Charity	8/19/2013	Childrens Issues	$367,000.00	Project Support	Funds will support the pathways to Play in Bear Creek Park. This project will be complete with four anamorphic scuptures including whimsical view finders and QR code information boards. Interactive play pods will surround the four scuptures.
The Dallas Foundation	Public Charity	7/15/2013	Childrens Issues	$75,000.00	Project Support	Support for the Zero to Five Collaborative in the Bachman Lake area of Dallas.
Conference of Southwest Foundations	Public Charity	1/1/2013	Community Development	$4,000.00	General Operating Support	Membership dues for 2013 and 2014.

M.R. & Evelyn Hudson Foundation
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Grants Report for December 31, 2013

Grantmakers for Education	Public Charity	3/18/2013	Community Development	$500.00	General Operating Support	Support for annual membership dues set at $500 and an additional contribution of $500.
Philanthropic Research Inc	Public Charity	10/30/2013	Community Development	$1,750.00	General Operating Support	2013 Membership -GuideStar Premium Level-Charity Check $2,250.00
Philanthropy Roundtable	Public Charity	2/27/2013	Community Development	$15,000.00	Project Support	Support of the April, 2013 K-12 Meeting in Dallas at $10,000 and $5,000 allocated to our 2013 Membership.
TLE Teach & Learn Experientially	Public Charity	6/12/2013	Community Development	$25,000.00	Professional Development	Funds will cover the expenses for Terri Swartz-Shelton to attend POS in either 2013/2014 or 2014/2015 depending on her availability and general operations support.
The Learning Center of North Texas	Public Charity	3/28/2013	Community Development	$35,000.00	Project Support	Support for speaking engagements in 2013. Possible speakers include Allan Johnson, Dr. Jean, and Kathleen Fischer. Support Cheryl Carpenter and possibly one other to attend the Ron Clark Training, seed money for Ms Carpenter, remaining used at discretion.
Bible Study Fellowship	Public Charity	4/17/2013	Special Projects	$20,000.00	General Operating Support	General operating expenses.
California Association for Research in Astronomy	Public Charity	4/17/2013	Special Projects	$25,000.00	Project Support	Support for all adaptive optics technology activities at Keck Observatory.
Carroll Independent School District	Public Charity	9/23/2013	Special Projects	$58,000.00	Project Support	Funds are to help support the Astronomical Observatory and related observational instruments, software and related computer / operating equipment.
Carroll Independent School District	Public Charity	9/23/2013	Special Projects	$40,000.00	Project Support	Funds are to help support the Astronomical Observatory and related observational instruments, software and related computer / operating equipment.
City of Richland Hills	Public Charity	4/17/2013	Special Projects	$50,000.00	Project Support	Funds support updating and modernizing the current library space into an inviting and vital library for children and adults with special detail to the children's area.

Grants Report for December 31, 2013

City of Richland Hills	Public Charity	9/23/2013	Special Projects	$17,500.00	Project Support	Funds will provide support for the Richland Hills Library to purchase puppets, reading incentives and children's books.
Conference of Southwest Foundations	Public Charity	4/17/2013	Special Projects	$10,000.00	General Operating Support	Support for general operating expenses.
Consolidated School District #4	Public Charity	4/17/2013	Special Projects	$15,000.00	Project Support	Support for the construction of a student Art Gallery, hanging system and display cases. Any remaining monies will be used to support the art department as directed by Barry T. Osbourn.
Coro Foundation	Public Charity	4/17/2013	Special Projects	$20,000.00	General Operating Support	General operating expense for the Coro Kansas City Internship program.
Cumberland Presbyterian Children's Home	Public Charity	9/23/2013	Special Projects	$2,500.00	Project Support	A contribution towards matching the donation of $5000.00 by the Dallas Yacht Club to furnish the CPCH activity center with computers to enhance the children's residential programs at Cumberland Presbyterian Children's Home.
Dallas Zoological Society	Public Charity	4/17/2013	Special Projects	$40,000.00	Project Support	Support for the DZS President's Fund.
Employee Rights Advocacy Institute For Law & Policy	Public Charity	4/17/2013	Special Projects	$25,000.00	Project Support	General funding of equal employment oppotunity programs.
Family Life Services	Public Charity	4/17/2013	Special Projects	$15,000.00	Project Support	Healthy Beginnings a program designed to help young women with resources for prenatal and parent education.
Green Works In Kansas City	Public Charity	4/17/2013	Special Projects	$25,000.00	Project Support	Support for ECOS programming for urban youth, an after-school program with a curriculum directly tied to Kansas City's most urgent evironmental issues.
Kansas University Endowment Association	Public Charity	9/23/2013	Special Projects	$7,264.00	General Operating Support	Funds will help support the Treads & Threads fund raiser with proceeds helping to strengthen the care offered to cancer patients.
Kansas University Endowment Association	Public Charity	9/24/2013	Special Projects	$20,000.00	Scholarship	Funds will help support the Start2Finish scholarship.

M.R. & Evelyn Hudson Foundation
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Grants Report for December 31, 2013

Oklahoma City Museum of Art	Public Charity	4/17/2013	Special Projects	$100,000.00	General Operating Support	General operating expense.
Pastors 411 Foundation	Public Charity	4/17/2013	Special Projects	$7,000.00	Project Support	Support for Pastors 411 student outreach program.
Pastors 411 Foundation	Public Charity	9/23/2013	Special Projects	$5,000.00	General Operating Support	1:1 Matching grant up to $5,000.00. The funds for this matching grant are to help support the KCK7 Project in the Kansas City area schools.
Shawnee Mission Northwest High School	Public Charity	4/17/2013	Special Projects	$10,000.00	Project Support	Support for beautification and landscaping project.
Southern Methodist University	Public Charity	4/17/2013	Special Projects	$25,000.00	Project Support	Support for the National Center for Arts Research at SMU and MEadows at the Winspear gala for annual support for the SMU Meadows Scholars Program.
St. Mark's School of Texas	Public Charity	4/17/2013	Special Projects	$25,000.00	Scholarship	Support for St. Mark's Annual Scholarship Fund. Fund gives financial aid to St. Mark's students.
The Homeless Alliance, Inc.	Public Charity	4/17/2013	Special Projects	$75,000.00	General Operating Support	Support for the operations of Oklahome City's only day shelter for the homeless.
The Parenting Center	Public Charity	4/17/2013	Special Projects	$15,000.00	Project Support	Support for a program that will assist couples in making healthy behavioral changes in their marriages by becoming involved in a Marriage Enrichment Group (MEG).
The Planetary Society	Public Charity	4/17/2013	Special Projects	$50,000.00	Project Support	Funds will contribute to the rainy day fund.
The Rensselaerville Institute	Public Charity	01/28/13	Special Projects	($6,000.00)	Project Support	Returned grant from 5/7/12. The Institute was not able to use these funds for the grant purpose.
TLE Teach & Learn Experientially	Public Charity	4/17/2013	Special Projects	$5,000.00	Project Support	Discretionary Grant $5,000 Support of General Operating Expenses.
TLE Teach & Learn Experientially	Public Charity	9/23/2013	Special Projects	$5,000.00	General Operating Support	Funds are to support Exchange City allowing staff to continue outreach and recruiting efforts to increase enrollment in EarthWorks and Exchange City.

Grants Report for December 31, 2013

Today Marks The Beginning	Public Charity	4/17/2013	Special Projects	$10,000.00	Project Support	Support for MasterPEACE, an art-based hands on curriculum that teaches social values and other life skills.
Town of Westlake	Public Charity	9/23/2013	Special Projects	$36,000.00	Project Support	Director of Curriculum and Instruction role of Dr. Andra' Barton. These funds are to be used at the Discretion of Dr. Barton for the support of staff development, presenters, and lead educator expense
Trinity Christian Academy	Public Charity	4/17/2013	Special Projects	$15,000.00	Professional Development	Support for Professional Development for classroom teachers. RCA Workshop in June and Thinking Maps Training Workshops to be held in Keller, Texas in June and September.
United Inner City Services, Inc	Public Charity	4/17/2013	Special Projects	$40,000.00		Support for general operating expense.
University of Texas Southwestern Medical Center	Public Charity	4/17/2013	Special Projects	$25,000.00	Project Support	Support for the investigation of medical applications of HIFU (high-intensity focused ultrasound)
Wesley Prep, A Ministry of Lovers Lane	Public Charity	4/17/2013	Special Projects	$50,000.00	Capital Fund Support	Support for ongoing capital campaign for new and enhanced space for all academic levels.
Woodrow Wilson High School Communi	Public Charity	4/18/2013	Special Projects	$10,000.00	Project Support	Support for instruction materials, evaluation research, on-site training and support to pilot sites, and general operating expense.
Austin Community Foundation	Public Charity	7/15/2013	Education	$5,000.00	General Operating Support	General operating and program expenses related to basic TEGAC operations.
Birdville Independent School District	Public Charity	10/28/2013	Education	$55,000.00	Project Support	Support to bring Kim Bearden and Kathleen Kryza to Birdville ISD and support implementation and possible candidates to attend the Ron Clark Conference in Atlanta. A small portion of this grant may also be used for literacy.
Christian Community Storehouse	Public Charity	3/28/2013	Education	$20,000.00	Project Support	Summer Reading program.

Grants Report for December 31, 2013

Crown of Life Lutheran School	Public Charity	3/27/2013	Education	$80,000.00	Project Support	Support for June summer camp expenses, culmination experience expenses, transformational classrooms, IAPPA, Disney or IB training, health and wellness, Ron Clark and Kagen training and Dr. Jean.
Hill School of Fort Worth Inc.	Public Charity	3/26/2013	Education	$100,000.00	Project Support	Support for the June summer camp, culmination experience, Model U.N., Aspen Idea's Festival, literacy training, IAPPA, Williamsburg, professional development, high school, and transformational space.
Keller Independent School District	Public Charity	3/27/2013	Education	$90,000.00	Project Support	40k innovation, 25k Keller Art, 7k experience either POS, Aspen Ideas Festival or IAPPA - Kim Blann 10k for remainder Ron Clark expenses 8k for other Keller ISD initiatives.
Keller Independent School District	Public Charity	10/22/2013	Education	$34,000.00	Project Support	Funds support projects at the Trinity Meadows Intermediate Campus, the ITS Award, Character Contest, performances throughout KISD, and the Administrators Innovative Grant Award.
Keller Independent School District	Public Charity	05/20/13	Education	($20,000.00)	Project Support	Returned grant from 9/20/12. The poject to develop the first astronomical observatory in the Keller ISD was cancelled.
Lovejoy Independent School District	Public Charity	3/28/2013	Education	$25,000.00	Professional Development	Support for summer teacher training in the Lovejoy Independent School District.
Neighbors United for Quality Education	Public Charity	4/8/2013	Education	$50,000.00	Project Support	Support for the EDCS Reading Program at $35,000.00 and $15,000.00 to support the enrollment of 2 women into the Power of Self program at the discretion of Ms Terry Ford. The enrollment will take place during 2013 and 2014.
Southern Methodist University	Public Charity	5/30/2013	Education	$33,500.00	Project Support	Funds will support TEDxKids at SMU.

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Grants Report for December 31, 2013

Teach for America - Dallas	Public Charity	3/28/2013	Education	$25,000.00	Project Support	General operating expenses for Teach for America's Dallas and Ft. Worth initiatives.
Teaching Trust	Public Charity	3/28/2013	Education	$50,000.00	General Operating Support	Funds support the ED-Policy Fellows program.
Town of Westlake	Public Charity	7/15/2013	Education	$50,000.00	Project Support	Funding will support Dr. Andra Barton as the Director of Curriculum and Instruction for Westlake Academy.
Trinity Valley School	Public Charity	9/30/2013	Education	$10,000.00	Project Support	Funds support the expenses related to Jared Knight and Julie Frey's attendance at the Ron Clark Academy and for the support TVS provided in bringing the West Point Robotics camp to Hill School of Grapevine.
Dallas Arboretum	Public Charity	9/5/2013	Pledge To Pay	$450,000.00	Capital Fund Support	Payment towards pledge for Walk In the Clouds and Treehouse. This payment of $450K leaves a balance of $50K payable by Dec 31, 2014.
Perot Museum of Nature and Science	Public Charity	9/5/2013	Pledge To Pay	$450,000.00	Capital Fund Support	Payment towrds pledge for Farmers Market and Trinity River Waterplay. $500K paid in 2012. This payment of $450K leaves a balance of $50K payable by Dec 31, 2014.
Total Grants Paid				$3,099,014.00		

The Hudson Foundation-Mutual Funds Account 121005.2
Analysis of Transactions FYE 12/31/13
Statement 20
* KEY: S=Sold
B=Bought
R=Dividends/Capital Gains Reinvested

DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	NET INVESTMENT INCOME CALC SALE PRICE:	BASIS/SHR:	TOT. BASIS:	GAIN(LOSS):	TOTAL REVENUE (PART I(a)) CALC SALE PRICE:	FMV/SHR:	TOT. FMV:	GAIN(LOSS):
	DODGE & COX STOCK FUND											
02/12/03	Dodge & Cox Stock Fund	B	140,295 3850			$83 20	11,672,576.00			$83.20	11,672,576 00	
03/31/03	Dodge & Cox Stock Fund	R	614 0930			$84.53	51,909.29			$84.53	51,909 29	
06/30/03	Dodge & Cox Stock Fund	R	740 7120			$97.02	71,863.83			$97.02	71,863.83	
08/21/03	Dodge & Cox Stock Fund	S	(16,240.1570)			$83.28	(1,352,448 32)			$83.28	(1,352,448.32)	
09/30/03	Dodge & Cox Stock Fund	R	448.7390			$100.61	45,147.61			$100.61	45,147.61	
11/07/03	Dodge & Cox Stock Fund	S	(2,329.8160)			$83.34	(194,174.80)			$83 34	(194,174 80)	
12/18/03	Dodge & Cox Stock Fund	S	(5,733.9870)			$83.20	(477,067.72)			$83 20	(477,067.72)	
12/31/03	Dodge & Cox Stock Fund	R	389 9800			$113.27	44,173.06			$113 27	44,173 06	
12/31/03	Dodge & Cox Stock Fund	R	405.5800			$113.27	45,940.00			$113 27	45,940.00	
12/31/03	Dodge & Cox Stock Fund	R	467.9760			$113.27	53,007.69			$113 27	53,007.69	
02/20/04	Dodge & Cox Stock Fund	S	(413 9420)			$83 67	(34,634 53)			$83.67	(34,634.53)	
03/31/04	Dodge & Cox Stock Fund	R	361 9660			$118.00	42,712 01			$118.00	42,712 01	
03/31/04	Dodge & Cox Stock Fund	R	341.8570			$118.00	40,339.12			$118 00	40,339.12	
04/28/04	Dodge & Cox Stock Fund	S	(5,040.7460)			$83 87	(422,767.37)			$83 87	(422,767.37)	
06/07/04	Dodge & Cox Stock Fund	B	11,948.4510			$117.17	1,400,000 00			$117.17	1,400,000 00	
06/30/04	Dodge & Cox Stock Fund	R	392 6930			$118 96	46,714.72			$118 96	46,714 72	
09/30/04	Dodge & Cox Stock Fund	R	396 3800			$118.22	46,860.01			$118.22	46,860.01	
12/31/04	Dodge & Cox Stock Fund	R	1,179 8640			$130.29	153,724.53			$130.29	153,724 53	
12/31/04	Dodge & Cox Stock Fund	R	419.2910			$130.29	54,629.38			$130.29	54,629.38	
12/31/04	Dodge & Cox Stock Fund	R	2,047.6980			$130.29	266,794.63			$130 29	266,794.63	
01/03/05	Dodge & Cox Stock Fund	S	(50.3330)			$87.83	(4,420.92)			$87.83	(4,420 92)	
03/31/05	Dodge & Cox Stock Fund	R	431.6010			$127.13	54,869.47			$127.13	54,869.47	
03/31/05	Dodge & Cox Stock Fund	R	150 0330			$127.13	19,073 67			$127.13	19,073 67	
03/31/05	Dodge & Cox Stock Fund	R	620 6840			$127.13	78,907.52			$127.13	78,907.52	
06/01/05	Dodge & Cox Stock Fund	S	(3,847 6340)			$88 77	(341,554.47)			$88.77	(341,554 47)	
06/30/05	Dodge & Cox Stock Fund	R	422 6250			$130 23	55,038.40			$130.23	55,038 40	
09/30/05	Dodge & Cox Stock Fund	R	409 4930			$134 85	55,220.12			$134.85	55,220.12	
11/03/05	Dodge & Cox Stock Fund	S	(3,700 4140)			$89 05	(329,521.87)			$89.05	(329,521.87)	
12/30/05	Dodge & Cox Stock Fund	R	86.1640			$137.96	11,887.16			$137.96	11,887.16	
12/30/05	Dodge & Cox Stock Fund	R	380.9350			$137.96	52,553 75			$137.96	52,553 75	
12/30/05	Dodge & Cox Stock Fund	R	2,258 3980			$137.96	311,568.65			$137.96	311,568 65	
04/04/06	Dodge & Cox Stock Fund	R	373.3990			$143 81	53,698.46			$143.81	53,698.46	
04/04/06	Dodge & Cox Stock Fund	R	229 3730			$143.81	32,986.20			$143.81	32,986.20	
05/01/06	Dodge & Cox Stock Fund	S	(6,795 3250)			$89.79	(610,134 92)			$89.79	(610,134.92)	
07/03/06	Dodge & Cox Stock Fund	R	412 8670			$144.39	59,613.85			$144.39	59,613 85	
10/02/06	Dodge & Cox Stock Fund	R	542.4420			$150.78	81,789.43			$150.78	81,789 43	
11/01/06	Dodge & Cox Stock Fund	S	(2,919.4240)			$90.24	(263,452 14)			$90.24	(263,452.14)	
01/02/07	Dodge & Cox Stock Fund	R	191.8940			$154 07	29,565.11			$154.07	29,565.11	
01/02/07	Dodge & Cox Stock Fund	R	419.5250			$154 07	64,636.27			$154.07	64,636 27	
01/02/07	Dodge & Cox Stock Fund	R	4,976 0370			$154.07	766,658 01			$154 07	766,658.01	
04/02/07	Dodge & Cox Stock Fund	R	84.2630			$154.63	13,029.56			$154 63	13,029.56	
04/02/07	Dodge & Cox Stock Fund	R	607.6650			$154.63	93,963.19			$154 63	93,963.19	
04/02/07	Dodge & Cox Stock Fund	R	770.5190			$154 63	119,145.33			$154 63	119,145.33	
04/26/07	Dodge & Cox Stock Fund	S	(8,034.1140)			$93.60	(753,582.88)			$93.80	(753,582.88)	
07/02/07	Dodge & Cox Stock Fund	B	409 8330			$162.21	66,479 05			$162.21	66,479 05	
10/01/07	Dodge & Cox Stock Fund	R	382 6200			$158.78	60,752.44			$158.78	60,752 44	
01/02/08	Dodge & Cox Stock Fund	R	446 3310			$139.23	62,142 62			$139.23	62,142 62	
01/02/08	Dodge & Cox Stock Fund	R	9,829 5750			$139 23	1,368,571.75			$139 23	1,368,571 75	
01/02/08	Dodge & Cox Stock Fund	R	646 3210			$139.23	89,987 30			$139.23	89,987.30	
03/31/08	Dodge & Cox Stock Fund	R	611 0310			$117.40	71,735 00			$117.40	71,735 00	
03/31/08	Dodge & Cox Stock Fund	R	4,531 6250			$117 40	532,012 83			$117.40	532,012 83	
03/31/08	Dodge & Cox Stock Fund	R	54 4370			$117.40	6,390 94			$117 40	6,390 94	
06/30/08	Dodge & Cox Stock Fund	R	642.3100			$111.91	71,880.91			$111.91	71,880.91	
09/30/08	Dodge & Cox Stock Fund	R	582.8460			$102 87	59,957.34			$102.87	59,957.34	
12/31/08	Dodge & Cox Stock Fund	R	611 5330			$71 61	43,791 85			$71.61	43,791.85	
02/13/09	Dodge & Cox Stock Fund	S	(47,804 0040)			$98.71	(4,718,702 31)			$98.71	(4,718,702 31)	
03/30/09	Dodge & Cox Stock Fund	R	595 0090			$66.30	39,449 10			$66.30	39,449 10	
06/15/09	Dodge & Cox Stock Fund	R	351 4030			$77 05	27,075 62			$77.05	27,075 62	

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DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	NET INVESTMENT INCOME CALC SALE PRICE:	BASIS/SHR:	TOT. BASIS:	GAIN(LOSS):	TOTAL REVENUE (PART I(a)) CALC SALE PRICE:	FMV/SHR:	TOT. FMV:	GAIN(LOSS):
09/15/09	Dodge & Cox Stock Fund	R	217.9630			$91.45	19,932.76			$91.45	19,932.76	
10/21/09	Dodge & Cox Stock Fund	S	(15,998.2940)			$98.40	(1,574,164.96)			$98.40	(1,574,164.96)	
12/15/09	Dodge & Cox Stock Fund	R	182.1550			$96.53	17,583.44			$96.53	17,583.44	
03/30/10	Dodge & Cox Stock Fund	R	251.0270			$101.59	25,501.80			$101.59	25,501.80	
06/05/10	Dodge & Cox Stock Fund	R	277.7590			$92.12	25,587.15			$92.12	25,587.15	
09/15/10	Dodge & Cox Stock Fund	R	226.1500			$96.86	21,904.88			$96.86	21,904.88	
10/28/10	Dodge & Cox Stock Fund	S	(29,574.1320)			$98.37	(2,909,334.65)			$98.37	(2,909,334.65)	
12/31/10	Dodge & Cox Stock Fund	R	111.5610			$107.64	12,008.38			$107.64	12,008.38	
03/30/11	Dodge & Cox Stock Fund	R	164.1910			$112.79	18,519.06			$112.79	18,519.06	
06/29/11	Dodge & Cox Stock Fund	R	211.7680			$109.70	23,230.92			$109.70	23,230.92	
09/29/11	Dodge & Cox Stock Fund	R	195.2260			$95.63	18,669.44			$95.63	18,669.44	
12/29/11	Dodge & Cox Stock Fund	R	212.6570			$100.06	21,278.45			$100.06	21,278.45	
03/29/12	Dodge & Cox Stock Fund	R	212.5020			$115.21	24,482.38			$115.21	24,482.38	
04/05/12	Dodge & Cox Stock Fund	S	(4,432.2310)			$100.09	(443,622.00)			$100.09	(443,622.00)	
06/28/12	Dodge & Cox Stock Fund	R	249.9230			$106.33	26,574.29			$106.33	26,574.29	
09/27/12	Dodge & Cox Stock Fund	R	144.7060			$119.17	17,244.67			$119.17	17,244.67	
11/01/12	Dodge & Cox Stock Fund	S	(8,459.5210)			$100.19	(847,559.41)			$100.19	(847,559.41)	
12/21/12	Dodge & Cox Stock Fund	R	123.3930			$122.67	15,136.64			$122.67	15,136.64	
03/22/13	Dodge & Cox Stock Fund	S	(7,458.2340)		$1,000,000.00	$100.27	(747,811.29)	252,188.71	$1,000,000.00	$100.27	(747,811.29)	252,188.71
03/28/13	Dodge & Cox Stock Fund	R	116.0280			$134.91	15,653.36			$134.91	15,653.36	
06/27/13	Dodge & Cox Stock Fund	R	122.7630			$139.28	17,098.40			$139.28	17,098.40	
09/27/13	Dodge & Cox Stock Fund	R	85.8350			$151.68	13,019.39			$151.68	13,019.39	
12/18/13	Dodge & Cox Stock Fund	S	(2,469.2880)		$400,000.00	$100.74	(248,761.94)	151,238.06	$400,000.00	$100.74	(248,761.94)	151,238.06
12/23/13	Dodge & Cox Stock Fund	R	68.3920			$100.74	11,266.23			$100.74	11,266.23	
	Totals			**25,385.759**			**2,561,797.96**				**2,561,797.96**	
								403,426.77				**403,426.77**
	TEMPLETON INSTITUTIONAL FUNDS INC.											
02/10/03	Foreign Equity Series	B	176,724.1380			$11.60	2,050,000.00			$11.60	2,050,000.00	
03/10/03	Foreign Equity Series	B	942.8490			$11.04	10,409.05			$11.04	10,409.05	
05/16/03	Foreign Equity Series	B	163,779.5280			$12.70	2,080,000.01			$12.70	2,080,000.01	
08/21/03	Foreign Equity Series	B	116,077.6160			$14.43	1,675,000.00			$14.43	1,675,000.00	
12/15/03	Foreign Equity Series	B	6,936.1110			$16.24	112,642.44			$16.24	112,642.44	
03/09/04	Foreign Equity Series	R	2,343.0820			$17.88	41,894.31			$17.88	41,894.31	
04/28/04	Foreign Equity Series	S	(22,727.2730)			$12.79	(290,681.82)			$12.79	(290,681.82)	
06/07/04	Foreign Equity Series	B	17,513.1350			$17.13	300,000.00			$17.13	300,000.00	
12/13/04	Foreign Equity Series	R	4,060.0760			$19.35	78,562.48			$19.35	78,562.48	
03/07/05	Foreign Equity Series	R	4,481.4030			$21.01	94,154.28			$21.01	94,154.28	
06/01/05	Foreign Equity Series	S	(25,050.1000)			$13.09	(327,905.81)			$13.09	(327,905.81)	
09/06/05	Foreign Equity Series	S	(22,841.4800)			$13.09	(298,994.97)			$13.09	(298,994.97)	
12/19/05	Foreign Equity Series	R	8,716.8870			$22.19	193,427.72			$22.19	193,427.72	
12/19/05	Foreign Equity Series	R	738.3000			$22.19	16,382.88			$22.19	16,382.88	
03/06/06	Foreign Equity Series	R	1,444.5440			$11.34	33,628.98			$11.34	33,628.98	
03/06/06	Foreign Equity Series	R	2,529.3430			$23.28	58,883.10			$23.28	58,883.10	
05/01/06	Foreign Equity Series	S	(40,257.6490)			$13.26	(533,690.58)			$13.26	(533,690.58)	
09/28/06	Foreign Equity Series	S	(391.5430)			$13.26	(5,190.63)			$13.26	(5,190.63)	
11/01/06	Foreign Equity Series	S	(16,961.9300)			$13.26	(224,862.17)			$13.26	(224,862.17)	
11/08/06	Foreign Equity Series	S	(372.1620)			$13.26	(4,933.71)			$13.26	(4,933.71)	
12/18/06	Foreign Equity Series	R	1,889.8550			$26.40	49,892.17			$26.40	49,892.17	
12/18/06	Foreign Equity Series	R	9,409.2170			$26.40	248,403.34			$26.40	248,403.34	
12/18/06	Foreign Equity Series	R	14,992.9450			$26.40	395,813.75			$26.40	395,813.75	
03/05/07	Foreign Equity Series	R	985.7590			$26.31	25,935.32			$26.31	25,935.32	
03/05/07	Foreign Equity Series	R	2,002.2270			$26.31	52,678.59			$26.31	52,678.59	
04/26/07	Foreign Equity Series	S	(51,741.9600)			$14.20	(734,830.56)			$14.20	(734,830.56)	
06/27/07	Foreign Equity Series	S	(10,152.2840)			$14.20	(144,180.97)			$14.20	(144,180.97)	
08/16/07	Foreign Equity Series	S	(17,953.3210)			$14.20	(254,969.93)			$14.20	(254,969.93)	
11/07/07	Foreign Equity Series	S	(14,142.0490)			$14.20	(200,842.90)			$14.20	(200,842.90)	
12/18/07	Foreign Equity Series	R	715.9200			$27.76	19,873.93			$27.76	19,873.93	
12/18/07	Foreign Equity Series	R	12,384.8450			$27.76	343,803.31			$27.76	343,803.31	
12/18/07	Foreign Equity Series	R	17,096.3850			$27.76	474,595.68			$27.76	474,595.68	

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Statement 20

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06/11/08	Foreign Equity Series	S	(137,416 5690)			$15 39	(2,115,509 50)			$15.39	(2,115,509.50)	
09/30/08	Foreign Equity Series	R	252 0580			$22.53	5,678 66			$22.53	5,678.66	
09/30/08	Foreign Equity Series	R	6,136.1450			$22.53	138,247.34			$22.53	138,247.34	
12/31/08	Foreign Equity Series	R	747.0850			$15.05	11,243.63			$15.05	11,243.63	
12/31/08	Foreign Equity Series	R	5,096 5040			$15.05	76,732.49			$15 05	76,732.49	
12/31/08	Foreign Equity Series	R	11,726 4200			$15.05	176,482 82			$15.05	176,482.62	
12/15/09	Foreign Equity Series	R	5,997.6070			$19.12	114,674.25			$19 12	114,674.25	
03/17/10	Foreign Equity Series	S	(52,002.0800)			$15 88	(825,793.03)			$15.88	(825,793.03)	
08/15/10	Foreign Equity Series	S	(183,711.5640)			$15 88	(2,916,653.93)			$15.88	(2,916,653.93)	
	Totals			0.000	0.00		(0.00)	0.00	0.00		(0.00)	0.00
09/02/11	Global Bond Advance Fund	B	181,159 4200			$13.80	2,500,000.00			$13.80	2,500,000 00	
09/16/11	Global Bond Advance Fund	R	720.8150			$13.27	9,565.22			$13.27	9,565.22	
10/18/11	Global Bond Advance Fund	R	740 7330			$12.94	9,585.09			$12.94	9,585 09	
11/16/11	Global Bond Advance Fund	R	751.2960			$12.81	9,624.13			$12 81	9,624.13	
12/20/11	Global Bond Advance Fund	R	2,949 5110			$12.26	36,161.01			$12.26	36,161.01	
12/20/11	Global Bond Advance Fund	R	788 2320			$12.26	9,663.72			$12.26	9,663 72	
12/20/11	Global Bond Advance Fund	R	1,181.6000			$12.26	14,486.41			$12.26	14,486 41	
01/18/12	Global Bond Advance Fund	R	786 0430			$12.60	9,904.14			$12.60	9,904.14	
02/16/12	Global Bond Advance Fund	R	758.0400			$13.12	9,945.48			$13.12	9,945.48	
03/16/12	Global Bond Advance Fund	R	781.0720			$13.17	10,023.32			$13.17	10,023.32	
04/05/12	Global Bond Advance Fund	S	(18,320.6110)			$13.74	(251,725.20)			$13.74	(251,725.20)	
04/17/12	Global Bond Advance Fund	R	702 1620			$12 93	9,078 95			$12.93	9,078 95	
05/16/12	Global Bond Advance Fund	R	725 4380			$12 59	9,133.26			$12.59	9,133.26	
06/18/12	Global Bond Advance Fund	R	727.2290			$12.54	9,119.45			$12.54	9,119.45	
07/17/12	Global Bond Advance Fund	R	714.2590			$12.87	9,192 51			$12 87	9,192.51	
08/16/12	Global Bond Advance Fund	R	702 7100			$13.16	9,247.67			$13.16	9,247.67	
09/18/12	Global Bond Advance Fund	R	563.2940			$13 33	7,508.71			$13.33	7,508.71	
09/24/12	Global Bond Advance Fund	P	56,306.3080			$13 32	750,000.00			$13.32	750,000 00	
10/16/12	Global Bond Advance Fund	R	744 4880			$13 41	9,983.58			$13 41	9,983 58	
11/16/12	Global Bond Advance Fund	R	746.2420			$13 39	9,992.18			$13 39	9,992.18	
12/18/12	Global Bond Advance Fund	R	3,800.5610			$13.20	50,167.41			$13.20	50,167.41	
12/18/12	Global Bond Advance Fund	R	30 1630			$13 20	398.15			$13.20	398.15	
12/18/12	Global Bond Advance Fund	R	3,775.7220			$13 20	49,839.53			$13.20	49,839 53	
01/16/13	Global Bond Advance Fund	R	771.2120			$13.42	10,349 67			$13.42	10,349.67	
02/19/13	Global Bond Advance Fund	R	768.9110			$13 44	10,334.16			$13.44	10,334.16	
03/18/13	Global Bond Advance Fund	R	778.7800			$13.44	10,439 92			$13 44	10,439 92	
04/18/13	Global Bond Advance Fund	R	772.2710			$13 53	10,448 83			$13.53	10,448.83	
05/16/13	Global Bond Advance Fund	R	769 6980			$13 65	10,506 38			$13.65	10,506.38	
06/18/13	Global Bond Advance Fund	R	805 0850			$13 03	10,490.26			$13.03	10,490 26	
07/16/13	Global Bond Advance Fund	R	809 5880			$13 00	10,524 64			$13.00	10,524 64	
08/16/13	Global Bond Advance Fund	R	825.5800			$12.82	10,583.94			$12 82	10,583 94	
09/10/13	Global Bond Advance Fund	S	(23,291.9250)		300,000.00	$13 60	(316,789.80)	(16,789 80)	300,000 00	$13.60	(316,789.80)	(16,789 80)
09/17/13	Global Bond Advance Fund	R	741 8780			$12.94	9,599.90			$12.94	9,599 90	
10/16/13	Global Bond Advance Fund	R	736.3940			$13 11	9,654.13			$13.11	9,654.13	
11/18/13	Global Bond Advance Fund	R	742.1670			$13 02	9,663.02			$13.02	9,663.02	
12/17/13	Global Bond Advance Fund	R	829.5780			$13.00	10,784.51			$13 00	10,784 51	
12/17/13	Global Bond Advance Fund	R	747.4930			$13.00	9,717.41			$13 00	9,717 41	
12/17/13	Global Bond Advance Fund	R	54 1410			$13.00	703 83			$13 00	703 83	
12/18/13	Global Bond Advance Fund	S	(49,923 1950)		$650,000 00	$13.59	(678,503.47)	(28,503.47)	$650,000 00	$13 60	(678,503.47)	(28,503 47)
	Totals			178,750.383			2,429,402.05				2,429,402.05	
								(45,293.27)				(45,293.27)
	WM BLAIR INT'L SMALL CAP GROWTH											
06/12/08	Wm Blair Int'l Small Cap Growth	B	226,415 0940			$13.25	3,000,000.00			$13 25	3,000,000.00	
12/31/08	Wm Blair Int'l Small Cap Growth	R	0 3390			$6 67	2.26			$6 67	2.26	
12/31/08	Wm Blair Int'l Small Cap Growth	R	3,933 0270			$6 66	26,193.96			$6 66	26,193 96	
12/15/09	Wm Blair Int'l Small Cap Growth	R	355.0370			$10.29	3,653.33			$10.29	3,653 33	
12/15/10	Wm Blair Int'l Small Cap Growth	R	922 8140			$12 97	11,968 90			$12 97	11,968.90	
12/19/11	Wm Blair Int'l Small Cap Growth	R	3,393.7750			$11.09	37,636 96			$11.09	37,636 96	
12/21/12	Wm Blair Int'l Small Cap Growth	R	5,156 1980			$13 53	69,763.36			$13 53	69,763 36	

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12/18/13	Wm Blair Int'l Small Cap Growth	S	(60,459 4920)		1,000,000.00	$13 11	(792,751.75)	207,248.25	1,000,000 00	$13.11	(792,751.75)	207,248 25
12/23/13	Wm Blair Int'l Small Cap Growth	R	2,304 0350			$15 81	36,426 80			$15 81	36,426 80	
12/23/13	Wm Blair Int'l Small Cap Growth	R	7,621 5380			$15.81	120,496 51			$15 81	120,496.51	
	Totals			189,642.365			2,613,390.33				2,613,390.33	
								207,248.25				207,248.25
	Pru Jennison Nat Res Class Z											
12/04/13	Pru Jennison Nat Res Class Z	P	29,620.8530			$50.64	1,500,000 00			$50 64	1,500,000 00	
	Totals			29,620.853			1,500,000.00				1,500,000.00	
								0.00				0.00
	PIMCO INVESTMENT GRADE CORP BOND											
02/17/09	Pimco Investment Grade Corp Bond	B	398,406.3750			$10.04	4,000,000 00			$10.04	4,000,000.00	
03/03/09	Pimco Investment Grade Corp Bond	R	812.4510			$9 60	7,799.53			$9 60	7,799 53	
04/02/09	Pimco Investment Grade Corp Bond	R	1,932 9470			$9 66	18,672.27			$9.66	18,672.27	
05/15/09	Pimco Investment Grade Corp Bond	R	1,985.4530			$9.91	19,675.84			$9.91	19,675 84	
06/15/09	Pimco Investment Grade Corp Bond	R	2,071.4030			$10.23	21,190.45			$10 23	21,190 45	
07/15/09	Pimco Investment Grade Corp Bond	R	2,009 5410			$10.39	20,879.13			$10 39	20,879.13	
08/15/09	Pimco Investment Grade Corp Bond	R	2,103.5940			$10.81	22,739 85			$10.81	22,739.85	
09/15/09	Pimco Investment Grade Corp Bond	R	1,905.7700			$10.94	20,849.12			$10 94	20,849.12	
10/02/09	Pimco Investment Grade Corp Bond	R	2,081.0540			$11.17	23,245 37			$11.17	23,245.37	
10/21/09	Pimco Investment Grade Corp Bond	S	(134,701.1600)			$10 05	(1,354,170.42)			$10 05	(1,354,170 42)	
11/15/09	Pimco Investment Grade Corp Bond	R	1,971.0940			$11.22	22,115.67			$11.22	22,115.67	
12/15/09	Pimco Investment Grade Corp Bond	R	1,377.9010			$11.36	15,652.96			$11.36	15,652.96	
12/15/09	Pimco Investment Grade Corp Bond	R	1,712.7760			$10.99	18,823.41			$10.99	18,823.41	
12/15/09	Pimco Investment Grade Corp Bond	R	7,079.4410			$10.99	77,803.06			$10 99	77,803.06	
01/15/10	Pimco Investment Grade Corp Bond	R	1,665 2910			$10 93	18,201.63			$10 93	18,201.63	
01/15/10	Pimco Investment Grade Corp Bond	S	(67,324.9550)			$10.10	(680,004.41)			$10.10	(680,004.41)	
02/02/10	Pimco Investment Grade Corp Bond	R	1,205.9890			$11.11	13,398.54			$11.11	13,398.54	
03/02/10	Pimco Investment Grade Corp Bond	R	1,075 7710			$11.10	11,941.06			$11.10	11,941.06	
04/05/10	Pimco Investment Grade Corp Bond	R	1,063.1230			$11.18	11,885 71			$11 18	11,885.71	
05/04/10	Pimco Investment Grade Corp Bond	R	1,130 0620			$11.32	12,792.30			$11.32	12,792.30	
06/05/10	Pimco Investment Grade Corp Bond	R	1,035.1330			$11.10	11,489.98			$11.10	11,489.98	
07/02/10	Pimco Investment Grade Corp Bond	R	1,035.3740			$11.25	11,647.96			$11.25	11,647.96	
08/15/10	Pimco Investment Grade Corp Bond	R	1,075 8640			$11.48	12,350 92			$11 48	12,350 92	
09/15/10	Pimco Investment Grade Corp Bond	R	996 5480			$11.72	11,679.54			$11 72	11,679.54	
10/15/10	Pimco Investment Grade Corp Bond	R	991.8570			$11 85	11,753 51			$11 85	11,753.51	
11/02/10	Pimco Investment Grade Corp Bond	R	999.7290			$11.94	11,936.76			$11 94	11,936 76	
12/15/10	Pimco Investment Grade Corp Bond	R	1,023.5810			$11 66	11,934 96			$11 66	11,934 96	
12/31/10	Pimco Investment Grade Corp Bond	R	15,730 7790			$10.43	164,072.02			$10 43	164,072.02	
12/31/10	Pimco Investment Grade Corp Bond	R	8,742.8260			$10.43	91,187.68			$10.43	91,187.68	
01/04/11	Pimco Investment Grade Corp Bond	R	1,264.2270			$2.57	3,249.10			$2 57	3,249 10	
02/02/11	Pimco Investment Grade Corp Bond	R	1,114.9270			$10.51	11,717.88			$10 51	11,717.88	
03/02/11	Pimco Investment Grade Corp Bond	R	1,104.5690			$10.57	11,675.29			$10.57	11,675 29	
04/04/11	Pimco Investment Grade Corp Bond	R	1,187.2950			$10 57	12,549 71			$10 57	12,549.71	
05/03/11	Pimco Investment Grade Corp Bond	R	1,176 4230			$10 74	12,634.78			$10.74	12,634 78	
06/02/11	Pimco Investment Grade Corp Bond	R	1,138.3490			$10.81	12,305.55			$10 81	12,305.55	
07/05/11	Pimco Investment Grade Corp Bond	R	1,173.5860			$10 65	12,498 69			$10.65	12,498.69	
08/02/11	Pimco Investment Grade Corp Bond	R	1,146 6400			$10 81	12,395.18			$10 81	12,395 18	
09/02/11	Pimco Investment Grade Corp Bond	S	(270,501 6280)			$10.17	(2,750,570.58)			$10.17	(2,750,570.58)	
	Totals			0.000			0.00				0.00	
								0.00				0.00
	Pimco Funds Pac Invest Mgmt Ser											
11/12/10	Pimco Funds Pac Invest Mgmt Ser	B	130,784 7080			$9.94	1,300,000 00			$9 94	1,300,000 00	
12/15/10	Pimco Funds Pac Invest Mgmt Ser	R	57.6600			$9 93	572 56			$9.93	572 56	
12/31/10	Pimco Funds Pac Invest Mgmt Ser	R	393 4560			$9 86	3,879.48			$9.86	3,879 48	
12/31/10	Pimco Funds Pac Invest Mgmt Ser	R	307.8640			$9 86	3,035 54			$9.86	3,035 54	
01/04/11	Pimco Funds Pac Invest Mgmt Ser	R	116 6400			$9 86	1,150 07			$9 86	1,150 07	
02/02/11	Pimco Funds Pac Invest Mgmt Ser	R	112.6530			$9.88	1,113 03			$9.88	1,113 03	
03/02/11	Pimco Funds Pac Invest Mgmt Ser	R	129.8830			$9 89	1,284.54			$9.89	1,284 54	

The Hudson Foundation-Mutual Funds Account 121005.2
Analysis of Transactions FYE 12/31/13
Statement 20
*** KEY:** S=Sold
B=Bought
R=Dividends/Capital Gains Reinvested

DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	NET INVESTMENT INCOME CALC SALE PRICE:	BASIS/SHR:	TOT. BASIS:	GAIN(LOSS):	TOTAL REVENUE (PART I(a)) CALC SALE PRICE:	FMV/SHR:	TOT. FMV:	GAIN(LOSS):
04/04/11	Pimco Funds Pac Invest Mgmt Ser	R	135.3670			$9.89	1,338.78			$9.89	1,338.78	
05/03/11	Pimco Funds Pac Invest Mgmt Ser	R	141.3410			$9.92	1,402.10			$9.92	1,402.10	
06/02/11	Pimco Funds Pac Invest Mgmt Ser	R	136.1470			$9.91	1,349.22			$9.91	1,349.22	
07/05/11	Pimco Funds Pac Invest Mgmt Ser	R	139.5140			$9.90	1,381.19			$9.90	1,381.19	
08/02/11	Pimco Funds Pac Invest Mgmt Ser	R	128.1260			$9.89	1,267.17			$9.89	1,267.17	
09/02/11	Pimco Funds Pac Invest Mgmt Ser	R	137.3480			$9.83	1,350.13			$9.83	1,350.13	
09/16/11	Pimco Funds Pac Invest Mgmt Ser	S	(86,646.2790)			$9.94	(861,264.01)			$9.94	(861,264.01)	
10/04/11	Pimco Funds Pac Invest Mgmt Ser	R	97.4710			$9.77	952.29			$9.77	952.29	
11/02/11	Pimco Funds Pac Invest Mgmt Ser	R	49.2060			$9.79	481.73			$9.79	481.73	
12/02/11	Pimco Funds Pac Invest Mgmt Ser	R	64.5020			$9.76	629.54			$9.76	629.54	
12/09/11	Pimco Funds Pac Invest Mgmt Ser	R	135.5090			$9.68	1,311.73			$9.68	1,311.73	
12/09/11	Pimco Funds Pac Invest Mgmt Ser	R	280.7260			$9.68	2,717.43			$9.68	2,717.43	
01/04/12	Pimco Funds Pac Invest Mgmt Ser	R	62.6750			$9.68	606.69			$9.68	606.69	
02/02/12	Pimco Funds Pac Invest Mgmt Ser	R	47.4360			$9.75	462.50			$9.75	462.50	
03/02/12	Pimco Funds Pac Invest Mgmt Ser	R	44.6460			$9.78	436.64			$9.78	436.64	
04/03/12	Pimco Funds Pac Invest Mgmt Ser	R	39.7850			$9.80	389.89			$9.80	389.89	
04/05/12	Pimco Funds Pac Invest Mgmt Ser	S	(46,896.3840)			$9.93	(465,848.24)			$9.93	(465,848.24)	
	Totals			0.000			(0.00)				(0.00)	
								0.00				0.00
	Pimco Unconstrained Bond Fund Inst											
09/02/11	Pimco Unconstrained Bond Fund Inst	B	226,449.2750			$11.04	2,500,000.00			$11.04	2,500,000.00	
10/04/11	Pimco Unconstrained Bond Fund Inst	R	276.2100			$10.94	3,021.74			$10.94	3,021.74	
11/02/11	Pimco Unconstrained Bond Fund Inst	R	267.5730			$10.96	2,932.60			$10.96	2,932.60	
12/02/11	Pimco Unconstrained Bond Fund Inst	R	318.0270			$10.91	3,469.67			$10.91	3,469.67	
12/30/11	Pimco Unconstrained Bond Fund Inst	R	1,702.5350			$10.88	18,523.58			$10.88	18,523.58	
01/04/12	Pimco Unconstrained Bond Fund Inst	R	226.0480			$10.89	2,461.66			$10.89	2,461.66	
02/02/12	Pimco Unconstrained Bond Fund Inst	R	148.4760			$11.01	1,634.72			$11.01	1,634.72	
03/02/12	Pimco Unconstrained Bond Fund Inst	R	312.4350			$11.03	3,446.16			$11.03	3,446.16	
04/03/12	Pimco Unconstrained Bond Fund Inst	R	508.4630			$11.04	5,613.43			$11.04	5,613.43	
04/05/12	Pimco Unconstrained Bond Fund Inst	S	(18,050.5420)			$11.04	(199,277.98)			$11.04	(199,277.98)	
05/02/12	Pimco Unconstrained Bond Fund Inst	R	428.3490			$11.16	4,780.37			$11.16	4,780.37	
06/04/12	Pimco Unconstrained Bond Fund Inst	R	449.1180			$11.31	5,079.52			$11.31	5,079.52	
07/03/12	Pimco Unconstrained Bond Fund Inst	R	358.5980			$11.37	4,077.26			$11.37	4,077.26	
08/02/12	Pimco Unconstrained Bond Fund Inst	R	211.9100			$11.47	2,430.61			$11.47	2,430.61	
09/05/12	Pimco Unconstrained Bond Fund Inst	R	192.4060			$11.52	2,216.52			$11.52	2,216.52	
09/24/12	Pimco Unconstrained Bond Fund Inst	P	64,655.1720			$11.60	750,000.00			$11.60	750,000.00	
10/02/12	Pimco Unconstrained Bond Fund Inst	P	178.0060			$11.64	2,071.99			$11.64	2,071.99	
11/02/12	Pimco Unconstrained Bond Fund Inst	R	283.4280			$11.68	3,310.44			$11.68	3,310.44	
12/01/12	Pimco Unconstrained Bond Fund Inst	P	64,157.3990			$11.69	750,000.00			$11.69	750,000.00	
12/04/12	Pimco Unconstrained Bond Fund Inst	R	313.9070			$11.68	3,666.43			$11.68	3,666.43	
12/14/12	Pimco Unconstrained Bond Fund Inst	R	403.4580			$11.65	4,700.28			$11.65	4,700.28	
12/31/12	Pimco Unconstrained Bond Fund Inst	R	5,907.0240			$11.48	67,812.63			$11.48	67,812.63	
01/01/13	Pimco Unconstrained Bond Fund Inst	R	250.7110			$11.48	2,878.16			$11.48	2,878.16	
02/01/13	Pimco Unconstrained Bond Fund Inst	R	206.2870			$11.53	2,378.49			$11.53	2,378.49	
03/04/13	Pimco Unconstrained Bond Fund Inst	R	300.9810			$11.57	3,482.35			$11.57	3,482.35	
04/02/13	Pimco Unconstrained Bond Fund Inst	R	283.7120			$11.55	3,276.87			$11.55	3,276.87	
05/02/13	Pimco Unconstrained Bond Fund Inst	R	328.8090			$11.59	3,810.90			$11.59	3,810.90	
06/04/13	Pimco Unconstrained Bond Fund Inst	R	336.8860			$11.52	3,880.93			$11.52	3,880.93	
07/02/13	Pimco Unconstrained Bond Fund Inst	R	202.9040			$11.29	2,290.79			$11.29	2,290.79	
08/02/13	Pimco Unconstrained Bond Fund Inst	R	202.8540			$11.27	2,286.16			$11.27	2,286.16	
09/03/13	Pimco Unconstrained Bond Fund Inst	S	(26,857.6540)		300,000.00	$11.27	(302,791.46)	(2,791.46)	300,000.00	$11.27	(302,791.46)	(2,791.46)
09/10/13	Pimco Unconstrained Bond Fund Inst	S	(62,780.2690)		700,000.00	$11.27	(707,776.09)	(7,776.09)	700,000.00	$11.27	(707,776.09)	(7,776.09)
09/04/13	Pimco Unconstrained Bond Fund Inst	R	231.3480			$11.17	2,584.16			$11.17	2,584.16	
10/02/13	Pimco Unconstrained Bond Fund Inst	R	125.9050			$11.24	1,415.17			$11.24	1,415.17	
11/04/13	Pimco Unconstrained Bond Fund Inst	R	116.2310			$11.25	1,307.60			$11.25	1,307.60	
12/03/13	Pimco Unconstrained Bond Fund Inst	R	204.3110			$11.21	2,290.33			$11.21	2,290.33	
12/13/13	Pimco Unconstrained Bond Fund Inst	R	799.1690			$11.14	8,902.74			$11.14	8,902.74	
12/13/13	Pimco Unconstrained Bond Fund Inst	R	209.2890			$11.14	2,331.48			$11.14	2,331.48	
12/18/13	Pimco Unconstrained Bond Fund Inst	S	(58,243.7280)		650,000.00	$11.27	(656,597.50)	(6,597.50)	650,000.00	$11.27	(656,597.50)	(6,597.50)

The Hudson Foundation-Mutual Funds Account 121005.2
Analysis of Transactions FYE 12/31/13
Statement 20
* KEY: S=Sold
B=Bought
R=Dividends/Capital Gains Reinvested

DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	NET INVESTMENT INCOME CALC SALE PRICE:	BASIS/SHR:	TOT. BASIS:	GAIN(LOSS):	TOTAL REVENUE (PART I(a)) CALC SALE PRICE:	FMV/SHR:	TOT. FMV:	GAIN(LOSS):
	Totals			205,615.021			2,317,922.71				2,317,922.71	
								(17,165.05)				(17,165.05)
	Principal Diversified Real Asset Fund I											
12/04/13	Principal Diversified Real Asset Fund I	P	66,115.7020			$12.10	800,000.00			$12.10	800,000.00	
12/20/13	Principal Diversified Real Asset Fund I	R	399.0130			$11.98	4,780 17			$11.98	4,780.17	
12/20/13	Principal Diversified Real Asset Fund I	R	210.8200			$11.98	2,525.62			$11.98	2,525 62	
12/31/13	Principal Diversified Real Asset Fund I	R	865 3730			$11.99	10,375.82			$11 99	10,375.82	
	Totals			67,590.908			817,681.61				817,681.61	
								0.00				0.00
	Royce Premier Fund											
10/28/09	Royce Premier Fund	B	198,807.1570			15 09	3,000,000.00			15.09	3,000,000.00	
10/28/10	Royce Premier Fund	S	(27,114 9670)			15 09	(409,164 85)			15.09	(409,164 85)	
12/31/10	Royce Premier Fund	R	2,314 8250			19.90	46,065.01			19.90	46,065 01	
12/12/11	Royce Premier Fund	R	727.2210			18.52	13,468 14			18.52	13,468.14	
12/12/11	Royce Premier Fund	R	14,946.5640			18.52	276,810.38			18.52	276,810 36	
04/05/12	Royce Premier Fund	S	(24,366.4720)			15.43	(375,974 66)			15.43	(375,974 66)	
12/10/12	Royce Premier Fund	R	1,841.1790			18.99	34,963.98			18.99	34,963.98	
12/10/12	Royce Premier Fund	R	261.1600			18.99	4,959.43			18 99	4,959.43	
12/10/12	Royce Premier Fund	R	10,247.9220			18.99	194,608 03			18.99	194,608 03	
01/02/13	Royce Premier Fund	R	664 6040			18.98	12,614.19			18.98	12,614.19	
12/09/13	Royce Premier Fund	R	18,901.8930			21.37	403,933.46			21.37	403,933 46	
12/18/13	Royce Premier Fund	S	(197,231.0860)		4,238,496.04	16.24	(3,202,283.09)	1,036,212.95	4,238,496 04	16 24	(3,202,283 09)	1,036,212.95
	Totals			0.0000			(0.00)				0.00	
								1,036,212.95				1,036,212.95
	Southern Sun Funds US Equity											
12/19/13	Southern Sun Funds US Equity	P	151,285.9300			$13.22	2,000,000.00			$13.22	2,000,000.00	
12/23/13	Southern Sun Funds US Equity	R	302 8020			$13.14	3,978.82			$13 14	3,978 82	
12/23/13	Southern Sun Funds US Equity	R	961.3880			$13.14	12,632.38			$13.14	12,632.38	
12/23/13	Southern Sun Funds US Equity	R	863 5040			$13 14	11,346.44			$13.14	11,346.44	
	Totals			163,413.604			2,027,957.64				2,027,957.64	
								0.00				0.00
	DFA Funds-Emerging Mkts Value Fund											
08/15/10	DFA Funds-Emerging Mkts Value Fund	B	69,951.3380			$32 88	2,300,000.00			$32.88	2,300,000 00	
09/15/10	DFA Funds-Emerging Mkts Value Fund	R	243.5690			$32.74	7,974 45			$32.74	7,974 45	
10/15/10	DFA Funds-Emerging Mkts Value Fund	B	20,678.2460			$36.27	750,000.00			$36.27	750,000.00	
12/31/10	DFA Funds-Emerging Mkts Value Fund	R	533 1580			$34.60	18,447.25			$34.60	18,447.25	
12/31/10	DFA Funds-Emerging Mkts Value Fund	R	344.0570			$34.60	11,904.38			$34 60	11,904.38	
12/31/10	DFA Funds-Emerging Mkts Value Fund	R	3,758 3660			$34.60	130,039.48			$34.60	130,039.48	
06/14/11	DFA Funds-Emerging Mkts Value Fund	R	450.8190			$35 38	15,949 96			$35.38	15,949.96	
09/14/11	DFA Funds-Emerging Mkts Value Fund	R	759 3240			$30.33	23,030.29			$30.33	23,030.29	
12/16/11	DFA Funds-Emerging Mkts Value Fund	R	792.9000			$25 86	20,504.40			$25 86	20,504 40	
12/16/11	DFA Funds-Emerging Mkts Value Fund	R	1,443 6770			$25 86	37,333.49			$25.86	37,333 49	
06/14/12	DFA Funds-Emerging Mkts Value Fund	R	542.5360			$25.90	14,051.67			$25.90	14,051.67	
09/14/12	DFA Funds-Emerging Mkts Value Fund	R	658 0170			$27 52	18,108 63			$27.52	18,108.63	
12/19/12	DFA Funds-Emerging Mkts Value Fund	R	2,601.9050			$28.87	75,117.00			$28.87	75,117.00	
03/12/13	DFA Funds-Emerging Mkts Value Fund	R	50.6860			$30 41	1,541.37			$30.41	1,541.37	
06/12/13	DFA Funds-Emerging Mkts Value Fund	R	869 9470			$27.89	24,262.83			$27.89	24,262.83	
09/10/13	DFA Funds-Emerging Mkts Value Fund	P	35,625 2230			$28 07	1,000,000.00			$28 07	1,000,000.00	
09/11/13	DFA Funds-Emerging Mkts Value Fund	R	583 5840			$28 07	16,381.21			$28.07	16,381.21	
12/16/13	DFA Funds-Emerging Mkts Value Fund	R	2,067 6310			$27.13	56,094 83			$27.13	56,094.83	
12/16/13	DFA Funds-Emerging Mkts Value Fund	R	87.6550			$27.13	2,378.08			$27 13	2,378 08	
12/16/13	DFA Funds-Emerging Mkts Value Fund	R	1,294 2030			$27 13	35,111.73			$27 13	35,111.73	
12/19/13	DFA Funds-Emerging Mkts Value Fund	P	65,597 6680			$27 44	1,800,000 00			$27.44	1,800,000.00	
	Totals			208,934.509			6,358,231.05				6,358,231.05	
								0.00				0.00

The Hudson Foundation-Mutual Funds Account 121005.2
Analysis of Transactions FYE 12/31/13
Statement 20
* KEY: S=Sold
B=Bought
R=Dividends/Capital Gains Reinvested

DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	NET INVESTMENT INCOME CALC SALE PRICE:	BASIS/SHR:	TOT. BASIS:	GAIN(LOSS):	TOTAL REVENUE (PART I(a)) CALC SALE PRICE:	FMV/SHR:	TOT. FMV:	GAIN(LOSS):
	Touchstone Sands Capital Inst Growth Fd											
11/02/12	Touchstone Sands Capital Inst Growth Fd	B	58,479 5320			$17.10	1,000,000.00			$17.10	1,000,000 00	
12/07/12	Touchstone Sands Capital Inst Growth Fd	R	2,196.8900			$17 06	37,478.95			$17.06	37,478 95	
12/28/12	Touchstone Sands Capital Inst Growth Fd	R	27.4250			$16.93	464 30			$16.93	464.30	
06/10/13	Touchstone Sands Capital Inst Growth Fd	P	52,882 0730			$18 91	1,000,000.00			$18.91	1,000,000 00	
07/22/13	Touchstone Sands Capital Inst Growth Fd	P	50,000 0000			$20 00	1,000,000 00			$20 00	1,000,000 00	
12/13/13	Touchstone Sands Capital Inst Growth Fd	R	13,512.5780			$21 45	289,844 80			$21.45	289,844 80	
12/30/13	Touchstone Sands Capital Inst Growth Fd	R	7 8310			$22.23	174 09			$22.23	174.09	
	Totals			177,106.329			3,327,962.14				3,327,962.14	
								0.00				0.00
	Mainstay Marketfield Fund Cl 1											
10/02/12	Mainstay Marketfield Fund Cl 1	P	96,836 6690			$15 49	1,500,000 00			$15.49	1,500,000 00	
12/11/12	Mainstay Marketfield Fund Cl 1	R	447.4710			$15 51	6,940 28			$15.51	6,940 28	
02/01/13	Mainstay Marketfield Fund Cl 1	P	180,614 0880			$16 61	3,000,000 00			$16 61	3,000,000.00	
09/11/13	Mainstay Marketfield Fund Cl 1	P	55,463.1170			$18 03	1,000,000 00			$18.03	1,000,000 00	
12/06/13	Mainstay Marketfield Fund Cl 1	R	39 0650			$18.04	704 73			$18.04	704 73	
12/19/13	Mainstay Marketfield Fund Cl 1	P	30,871.0030			$18.14	560,000.00			$18.14	560,000 00	
	Totals			364,271.413			6,067,645.01				6,067,645.01	
								0.00				0.00
	Vanguard 500 Index Signal Share Class											
03/25/13	Vanguard 500 Index Signal Share Class	P	16,881.9110			$118.47	2,000,000 00			$118 47	2,000,000 00	
06/24/13	Vanguard 500 Index Signal Share Class	R	85 5310			$121.19	10,365 49			$121.19	10,365.49	
09/23/13	Vanguard 500 Index Signal Share Class	R	85.2610			$130.15	11,096 71			$130.15	11,096 71	
12/24/13	Vanguard 500 Index Signal Share Class	R	93.1640			$139 11	12,960 05			$139 11	12,960.05	
	Totals			17,145.867			2,034,422.25				2,034,422.25	
								0.00				0.00
	COMMON STOCK											
03/14/03	Community Invt Group Ltd	T	26,050 0000			$17.40	453,270 00			$17.40	453,320 00	
	Totals			26,050			453,270.00				453,320.00	
								0.00				0.00
	Totals to Part IV, line 1a				$9,238,496.04			1,584,429.65	$9,238,496.04			1,584,429.65

The Hudson Foundation-Pinnacle Acct 121005.4
Analysis of Securities Transactions FYE 12/31/13
Statement 21

* KEY:
- S=Sold
- B=Bought
- D=Stock Dividend
- SS=Stock split
- M=Merger
- SO=Spin Off
- T=Tendered
- CA=Corporate Action

12			*	SHARE	********NET INVESTMENT INCOME CALC********						********TOTAL REVENUE (PART I(a)) CALC********					
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS)*	SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS)*
14	07/08/04	Affiliated Managers Group, Inc.	B	100			$47.16	4,715.50				$47.16	4,715 50		
15	07/08/04	Affiliated Managers Group, Inc.	B	200			$47.13	9,426 10				$47.13	9,426.10		
16	07/09/04	Affiliated Managers Group, Inc.	B	160			$47.26	7,560 91				$47.26	7,560 91		
17	08/09/04	Affiliated Managers Group, Inc.	B	100			$43.40	4,340 34				$43.40	4,340.34		
18	08/09/04	Affiliated Managers Group, Inc.	B	100			$43 37	4,337 00				$43.37	4,337.00		
19	08/10/04	Affiliated Managers Group, Inc.	B	20			$43 66	873 19				$43 66	873.19		
20	09/30/04	Affiliated Managers Group, Inc.	B	3,235			$53.63	173,494 61				$53.63	173,494 61		
21	10/25/04	Affiliated Managers Group, Inc.	B	2,905			$53.82	156,347.10				$53 82	156,347.10		
22	02/28/05	Affiliated Managers Group, Inc.	B	440			$63.93	28,146 80				$63.93	28,146.80		
23	07/11/06	Affiliated Managers Group, Inc.	S	(350)			$47.16	(16,504.38)				$47.16	(16,504.38)		
24	01/29/07	Affiliated Managers Group, Inc.	S	(710)			$49.48	(35,128.20)				$49 48	(35,128.20)		
25	05/07/07	Affiliated Managers Group, Inc.	S	(1,025)			$53 63	(54,970.75)				$53 63	(54,970.75)		
26	06/25/07	Affiliated Managers Group, Inc.	S	(375)			$53 63	(20,111.25)				$53.63	(20,111.25)		
27	08/03/07	Affiliated Managers Group, Inc.	S	(125)			$53.63	(6,703.75)				$53.63	(6,703.75)		
28	08/15/07	Affiliated Managers Group, Inc.	S	(650)			$53.83	(34,859.50)				$53 63	(34,859.50)		
29	10/04/07	Affiliated Managers Group, Inc.	S	(225)			$53 63	(12,066.75)				$53.63	(12,066.75)		
30	10/25/07	Affiliated Managers Group, Inc.	S	(575)			$53.67	(30,860 05)				$53 67	(30,860.05)		
31	01/24/08	Affiliated Managers Group, Inc.	B	675			$89 49	60,407.91				$89.49	60,407.91		
32	11/23/08	Affiliated Managers Group, Inc.	B	200			$98.44	19,688 18				$98.44	19,688 18		
33	06/10/08	Affiliated Managers Group, Inc.	B	1,125			$99.50	111,934.46				$99 50	111,934.46		
34	12/01/08	Affiliated Managers Group, Inc.	B	25			$24 68	617 02				$24.68	617.02		
35	12/10/08	Affiliated Managers Group, Inc.	B	2,025			$36 52	73,949.36				$36.52	73,949.36		
36	02/26/09	Affiliated Managers Group, Inc.	S	(310)			$53 82	(16,684.20)				$53.82	(16,684.20)		
37	03/16/09	Affiliated Managers Group, Inc.	S	(925)			$53.82	(49,783.50)				$53 82	(49,783 50)		
38	04/29/09	Affiliated Managers Group, Inc.	S	(940)			$53.82	(50,590 80)				$53 62	(50,590 80)		
39	08/07/09	Affiliated Managers Group, Inc.	S	(325)			$53.82	(17,491.50)				$53.82	(17,491 50)		
40	09/30/09	Affiliated Managers Group, Inc.	B	375			$64.50	24,187 58				$64.50	24,187.58		
41	10/22/09	Affiliated Managers Group, Inc.	S	(5,150)			$64.91	(334,271.43)				$64 91	(334,271.43)		
42						0				0.00					0.00
43	05/04/12	Acco Brands Corporation	SD	429			$8 64	3,707 00				$8 64	3,707.00		
44	09/05/12	Acco Brands Corporation	S	(429)		0	$8.64	(3,707.00)		0.00		$8.64	(3,707.00)		0.00
45															
46	02/11/03	Agco Corp	B	1,200			$18.39	22,068.00				$18.39	22,068.00		
47	03/12/03	Agco Corp.	B	200			$16 06	3,211 66				$16 06	3,211.66		
48	03/12/03	Agco Corp	B	100			$15 99	1,598.87				$15.99	1,598 87		
49	05/22/03	Agco Corp.	B	400			$18 44	7,376 00				$18.44	7,376.00		
50	06/16/03	Agco Corp.	B	100			$18.81	1,881.10				$18 81	1,881.10		
51	07/02/03	Agco Corp.	B	100			$16.88	1,687.72				$16.88	1,687.72		
52	07/07/03	Agco Corp.	B	200			$16 68	3,336 84				$16 68	3,336.84		
53	07/08/03	Agco Corp.	B	300			$16.08	4,824.33				$16.08	4,824 33		
54	08/28/03	Agco Corp.	B	200			$21 66	4,332 00				$21 66	4,332.00		
55	10/08/03	Agco Corp.	B	500			$15.78	7,891.70				$15.78	7,891 70		
56	04/05/04	Agco Corp.	S	(100)			$18.39	(1,839 00)				$18.39	(1,839.00)		
57	06/21/04	Agco Corp.	B	20			$19.73	394 60				$19.73	394 60		
58	09/30/04	Agco Corp.	B	500			$22.62	11,309 10				$22.62	11,309 10		
59	10/01/04	Agco Corp.	B	5,115			$22 63	115,767.80				$22.63	115,767.80		
60	10/11/04	Agco Corp.	B	2,800			$21 67	60,676 00				$21.67	60,676 00		
61	10/12/04	Agco Corp.	B	5,000			$20.63	103,150 50				$20.63	103,150.50		
62	10/14/04	Agco Corp	B	3,000			$19.54	58,619.70				$19.54	58,619 70		
63	10/21/04	Agco Corp	B	8,600			$19.45	167,289 78				$19 45	167,289.78		
64	06/02/05	Agco Corp.	B	550			$18 68	10,296.00				$18 68	10,296 00		
65	06/16/06	Agco Corp.	S	(500)			$18.39	(9,173.00)				$18.39	(9,173.00)		
66	07/11/06	Agco Corp	S	(850)			$17.73	(15,067.10)				$17.73	(15,067.10)		
67	07/19/06	Agco Corp.	S	(300)			$18 03	(5,409.43)				$18.03	(5,409.43)		
68	08/07/06	Agco Corp.	S	(430)			$17.84	(7,669 56)				$17 84	(7,669 56)		
69	10/17/06	Agco Corp.	S	(300)			$16 32	(4,896.70)				$16.32	(4,896 70)		
70	11/13/06	Agco Corp	S	(1,370)			$19.37	(26,536.12)				$19 37	(26,536.12)		
71	12/06/06	Agco Corp.	S	(1,725)			$22.63	(39,041 93)				$22.63	(39,041 93)		
72	04/26/07	Agco Corp.	S	(1,475)			$22.63	(33,379.25)				$22 63	(33,379.25)		
73	05/04/07	Agco Corp	S	(1,210)			$22 63	(27,382 30)				$22.63	(27,382 30)		

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Analysis of Securities Transactions FYE 12/31/13
Statement 21

* KEY:
S=Sold
B=Bought
D=Stock Dividend
SS=Stock split
M=Merger
SO=Spin Off
T=Tendered
CA=Corporate Action

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
12			*		SHARE	************NET INVESTMENT INCOME CALC******************						****************TOTAL REVENUE (PART I(a)) CALC**************				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
74	05/07/07	Agco Corp.	S	(1,325)			$22.16	(29,360 75)					$22.16	(29,360.75)		
75	06/25/07	Agco Corp.	S	(2,650)			$21 47	(56,905 50)					$21.47	(56,905.50)		
76	08/10/07	Agco Corp.	S	(1,550)			$20 63	(31,976.50)					$20 63	(31,976.50)		
77	09/21/07	Agco Corp.	S	(425)			$20.63	(8,767.75)					$20 63	(8,767.75)		
78	10/04/07	Agco Corp.	S	(1,475)			$20.63	(30,429 25)					$20.63	(30,429.25)		
79	11/07/07	Agco Corp.	S	(1,800)			$20.18	(36,316.50)					$20.63	(36,316.50)		
80	12/03/07	Agco Corp.	S	(1,250)			$19.54	(24,425 00)					$19.54	(24,425.00)		
81	01/24/08	Agco Corp.	B	750			$57 94	43,457.40					$57.94	43,457.40		
82	01/08/08	Agco Corp.	S	(1,125)			$19.53	(21,971.25)					$19.53	(21,971 25)		
83	02/12/08	Agco Corp.	B	1,325			$56.56	74,936 97					$56.56	74,936 97		
84	02/29/08	Agco Corp.	S	(1,575)			$19 45	(30,633 75)					$19 45	(30,633 75)		
85	03/25/08	Agco Corp.	B	850			$57.19	48,608.27					$57.19	48,608.27		
86	03/26/08	Agco Corp.	B	850			$53.01	45,058.50					$53.01	45,058 50		
87	04/18/08	Agco Corp	S	(725)			$19.45	(14,101.25)					$19 45	(14,101.25)		
88	06/10/08	Agco Corp.	B	1,350			$54.45	73,505 88					$54.45	73,505.88		
89	09/30/08	Agco Corp.	B	1,350			$41.19	55,611.09					$41.19	55,611.09		
90	09/30/08	Agco Corp.	B	1,325			$41 87	55,472 58					$41 87	55,472.58		
91	10/01/08	Agco Corp	B	325			$41.78	13,577.17					$41.78	13,577.17		
92	10/08/08	Agco Corp.	B	825			$32.08	26,448 78					$32.08	26,448 78		
93	04/01/09	Agco Corp.	S	(1,125)			$19.45	(21,884 00)					$19.45	(21,884.00)		
94	04/16/09	Agco Corp.	S	(625)			$19 45	(12,158 00)					$19.45	(12,158 00)		
95	04/29/09	Agco Corp	S	(1,300)			$19 45	(25,287.99)					$19 45	(25,287.99)		
96	06/04/09	Agco Corp.	S	(875)			$19 45	(17,020 76)					$19 45	(17,020 76)		
97	07/27/09	Agco Corp.	S	(375)			$19.45	(7,294 61)					$19.45	(7,294.61)		
98	09/30/09	Agco Corp.	B	1,300			$27.66	35,960.73					$27.66	35,960.73		
99	10/21/09	Agco Corp.	S	(12,675)			$40 98	(519,421 80)					$40 98	(519,421 80)		
100					0				0.00						0.00	
101	07/01/11	AMC Networks, Inc	CA	625			$22.14	13,837.74					$22.14	13,837.74		
102	09/05/13	AMC Networks, Inc	S	(100)		$6,273.89	$22.14	(2,214 00)		$4,059 89		$6,273.89	$22.14	(2,214 00)		$4,059 89
103	12/17/13	AMC Networks, Inc	S	(100)		$6,326.88	$22.14	(2,214 00)		$4,112 88		$6,326 88	$22.14	(2,214 00)		$4,112.88
104					425				9,409.74						9,409.74	
105																
106	05/15/07	Alabama Natl Bankcorp	B	2,300			$63.43	145,888 47					$63 43	145,888.47		
107	05/18/07	Alabama Natl Bankcorp	B	725			$62.94	45,629 04					$62.94	45,629 04		
108	05/21/07	Alabama Natl Bankcorp	B	410			$63 02	25,837 54					$63.02	25,837.54		
109	05/22/07	Alabama Natl Bankcorp	B	1,215			$62.97	76,510.98					$62.97	76,510.98		
110	06/27/07	Alabama Natl Bankcorp	B	1,850			$62.68	115,926.18					$62 66	115,926.18		
111	07/13/07	Alabama Natl Bankcorp	B	1,305			$61.68	80,496.58					$61.68	80,496 58		
112	07/16/07	Alabama Natl Bankcorp	B	1,195			$61.44	73,424.15					$61 44	73,424.15		
113	07/25/07	Alabama Natl Bankcorp	B	200			$60.72	12,143 58					$60.72	12,143.58		
114	09/12/07	Alabama Natl Bankcorp	S	(1,925)			$63 43	(122,102.75)					$63.43	(122,102 75)		
115	10/12/07	Alabama Natl Bankcorp	S	(7,275)			$62.37	(453,751 77)					$62.37	(453,751.77)		
116					0				0.00						0.00	
117	09/21/04	America Svc Group Inc	B	6,100			$39.05	238,205.00					$39 05	238,205 00		
118	09/23/04	America Svc Group Inc	B	6,900			$37.28	257,197.50					$37.28	257,197.50		
119	10/29/04	America Svc Group Inc	SS	6,500				0 00						0 00		
120	05/24/05	America Svc Group Inc	B	1,770			$19 92	35,333.98					$19 92	35,333 98		
121	06/02/05	America Svc Group Inc	B	600			$19 47	11,706 00					$19 47	11,706.00		
122	06/29/05	America Svc Group Inc	B	3,400			$15 93	54,287.46					$15 93	54,287.46		
123	11/09/06	America Svc Group Inc	S	(525)			$23 61	(12,397.44)					$23.61	(12,397.44)		
124	06/25/07	America Svc Group Inc	S	(675)			$23 61	(15,939 56)					$23 61	(15,939.56)		
125	02/11/08	America Svc Group Inc	S	(2,000)			$23.61	(47,226 33)					$23 61	(47,226.33)		
126	02/12/08	America Svc Group Inc	S	(2,450)			$23 61	(57,854.70)					$23.61	(57,854.70)		
127	05/01/08	America Svc Group Inc	S	(4,575)			$23 61	(108,034 80)					$23 61	(108,034.80)		
128	05/15/08	America Svc Group Inc	S	(840)			$23 61	(19,835.90)					$23 61	(19,835.90)		
129	05/20/08	America Svc Group Inc	S	(2,410)			$23 61	(56,910 14)					$23 61	(56,910.14)		
130	06/11/08	America Svc Group Inc	S	(2,200)			$23 61	(51,951 16)					$23 61	(51,951.16)		
131	06/12/08	America Svc Group Inc	S	(275)			$23.61	(6,493 90)					$23.61	(6,493 90)		
132	07/23/08	America Svc Group Inc	S	(4,500)			$23 61	(106,263.74)					$23 61	(106,263.74)		
133	07/30/08	America Svc Group Inc	S	(2,450)			$23 61	(57,854.70)					$23 61	(57,854 70)		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle Acct 121005.4															
2	Analysis of Securities Transactions FYE 12/31/13															
3	Statement 21															
4	* KEY:	S=Sold														
5		B=Bought														
6		D=Stock Dividend														
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9		SO=Spin Off														
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12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
134	08/11/08	America Svc Group Inc	S	(1,045)			$23 61	(24,676.80)					$23 61	(24,676 80)		
135	08/12/08	America Svc Group Inc	S	(1,325)			$23 61	(31,288.77)					$23 61	(31,288 77)		
138					0				0.00						0.00	
137	11/03/09	AMR Corp	B	1,200			$5 36	6,432 00					$5.36	6,432 00		
138	11/04/09	AMR Corp	B	1,000			$5 50	5,500.00					$5 50	5,500 00		
139	11/05/09	AMR Corp	B	1,300			$5 24	6,812.00					$5.24	6,812.00		
140	10/26/10	AMR Corp	S	(400)			$5.36	(2,144.00)					$5 36	(2,144.00)		
141	07/01/11	AMR Corp	S	(900)			$4 15	(3,738.00)					$4.15	(3,738 00)		
142	07/05/11	AMR Corp	S	(2,200)			$5.85	(12,862.00)					$5.85	(12,862 00)		
143					0				0.00						0.00	
144	02/24/03	Andrew Corp.	B	300			$7.50	2,248.71					$7.50	2,248 71		
145	02/26/03	Andrew Corp.	B	200			$7.73	1,545 04					$7.73	1,545 04		
146	02/28/03	Andrew Corp.	B	400			$7 63	3,051.24					$7.63	3,051.24		
147	03/03/03	Andrew Corp.	B	300			$7.73	2,319.48					$7 73	2,319 48		
148	03/12/03	Andrew Corp.	B	200			$7.57	1,513.10					$7.57	1,513.10		
149	03/13/03	Andrew Corp.	B	100			$7 48	747.98					$7.48	747.98		
150	03/14/03	Andrew Corp.	B	300			$7 40	2,220.15					$7.40	2,220 15		
151	03/14/03	Andrew Corp.	B	100			$7 38	737 50					$7 38	737.50		
152	03/24/03	Andrew Corp.	B	300			$8 05	1,815 00					$8.05	1,815.00		
153	03/25/03	Andrew Corp.	B	200			$8.04	1,207.42					$8.04	1,207 42		
154	05/19/03	Andrew Corp	B	200			$9.71	1,942.00					$9.71	1,942.00		
155	05/21/03	Andrew Corp.	B	100			$9.73	973.47					$9.73	973 47		
156	05/21/03	Andrew Corp.	B	200			$9.79	1,957.14					$9.79	1,957.14		
157	05/22/03	Andrew Corp.	B	800			$9.59	7,672 00					$9 59	7,672 00		
158	06/16/03	Andrew Corp.	B	200			$9.73	1,946.00					$9.73	1,946 00		
159	07/24/03	Andrew Corp.	B	100			$10.30	1,029.77					$10 30	1,029.77		
160	07/25/03	Andrew Corp.	B	200			$10.29	2,057.74					$10.29	2,057.74		
161	07/28/03	Andrew Corp.	B	200			$10.17	2,034.58					$10.17	2,034.58		
162	08/14/03	Andrew Corp.	B	300			$10.04	3,012.09					$10.04	3,012.09		
163	08/14/03	Andrew Corp.	B	100			$10 12	1,011.50					$10.12	1,011 50		
164	08/15/03	Andrew Corp.	B	200			$10 11	2,022.70					$10.11	2,022.70		
165	08/18/03	Andrew Corp.	B	200			$10 19	2,038 10					$10.19	2,038.10		
166	08/28/03	Andrew Corp.	B	300			$11.52	3,456 00					$11.52	3,456 00		
167	04/05/04	Andrew Corp.	S	(100)			$7 50	(749.57)					$7.50	(749 57)		
168	06/02/04	Andrew Corp	S	(500)			$10 78	(5,391.51)					$10 78	(5,391 51)		
169	06/21/04	Andrew Corp.	B	30			$18.86	565 83					$18.86	565 83		
170	09/17/04	Andrew Corp	B	10,000			$11.94	119,438 00					$11.94	119,438.00		
171	09/20/04	Andrew Corp.	B	5,875			$11 55	67,858.25					$11.55	67,858.25		
172	09/22/04	Andrew Corp.	B	8,900			$11.41	101,551 67					$11.41	101,551.67		
173	09/27/04	Andrew Corp.	B	250			$12.21	3,052.50					$12.21	3,052.50		
174	09/28/04	Andrew Corp.	B	4,000			$12.39	49,560.00					$12.39	49,560.00		
175	11/30/04	Andrew Corp.	B	200			$14.23	2,855.98					$14.23	2,855.98		
176	12/28/04	Andrew Corp	B	5,350			$13.19	70,634.00					$13.19	70,634 00		
177	01/20/05	Andrew Corp.	B	800			$12.00	9,638.56					$12.00	9,638.56		
178	05/25/07	Andrew Corp.	B	5,050			$13 01	65,720.20					$13 01	65,720 20		
179	08/07/07	Andrew Corp.	S	(2,125)			$7 53	(16,009.17)					$7.53	(16,009 17)		
180	08/15/07	Andrew Corp	S	(43,230)			$11.97	(517,479.45)					$11.97	(517,479 45)		
181					0				0.00						0.00	
182	09/12/13	Array Biopharma Inc.	B	3,200			$6 11	19,545.92					$6.11	19,545.92		
183	10/03/13	Array Biopharma Inc.	B	1,200			$6 57	7,880 64					$6.57	7,880 64		
184	12/17/13	Array Biopharma Inc.	S	(300)		$1,424 97	$6.11	(1,833 00)		($408 03)		$1,424 97	$6 11	(1,833 00)		($408.03)
185					4,100				25,593.56						25,593.56	
186	08/13/07	Arch Chemicals	B	2,825			$39 42	111,371.95					$39 42	111,371 95		
187	08/14/07	Arch Chemicals	B	675			$38 41	25,925 87					$38.41	25,925 87		
188	08/14/07	Arch Chemicals	B	460			$42 45	19,526.17					$42 45	19,526 17		
189	08/23/07	Arch Chemicals	B	1,800			$41 36	74,453 94					$41.36	74,453.94		
190	09/28/07	Arch Chemicals	B	1,275			$45 54	58,064 14					$45.54	58,064 14		
191	10/01/07	Arch Chemicals	B	690			$46.34	31,972 94					$46.34	31,972.94		
192	10/01/07	Arch Chemicals	B	685			$46 40	31,782 90					$46.40	31,782 90		
193	11/08/07	Arch Chemicals	B	1,260			$40 80	51,412.28					$40 80	51,412.28		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle Acct 121005.4															
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11		CA=Corporate Action														
12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
194	11/09/07	Arch Chemicals	B	1,940			$42.80	83,034.33					$42.80	83,034.33		
195	11/19/07	Arch Chemicals	B	630			$41.69	26,265.83					$41.69	26,265.83		
196	11/21/07	Arch Chemicals	B	415			$41.74	17,323.14					$41.74	17,323.14		
197	11/23/07	Arch Chemicals	B	170			$40.03	6,804.52					$40.03	6,804.52		
198	11/26/07	Arch Chemicals	B	925			$40.48	37,444.37					$40.48	37,444.37		
199	12/07/07	Arch Chemicals	B	475			$39.33	18,679.47					$39.33	18,679.47		
200	12/19/07	Arch Chemicals	B	400			$38.81	15,522.12					$38.81	15,522.12		
201	01/04/08	Arch Chemicals	B	625			$36.84	23,025.50					$36.84	23,025.50		
202	03/03/08	Arch Chemicals	B	725			$34.90	25,300.18					$34.90	25,300.18		
203	04/25/08	Arch Chemicals	B	950			$35.99	34,191.26					$35.99	34,191.26		
204	06/30/08	Arch Chemicals	B	1,650			$33.09	54,596.19					$33.09	54,596.19		
205	07/31/08	Arch Chemicals	B	700			$31.29	21,904.40					$31.29	21,904.40		
206	08/01/08	Arch Chemicals	B	700			$31.93	22,350.58					$31.93	22,350.58		
207	09/26/08	Arch Chemicals	S	(1,165)			$39.42	(45,924.30)					$39.42	(45,924.30)		
208	10/24/08	Arch Chemicals	S	(3,550)			$40.03	(142,116.04)					$40.03	(142,116.04)		
209	04/29/09	Arch Chemicals	S	(2,560)			$43.91	(112,409.81)					$43.91	(112,409.81)		
210	10/21/09	Arch Chemicals	S	(5,800)			$42.69	(247,595.02)					$42.69	(247,595.02)		
211	10/22/09	Arch Chemicals	S	(6,900)			$35.20	(242,906.91)					$35.20	(242,906.91)		
212					0				0.00						0.00	
213	11/03/09	Arris Group Inc	B	1,200			$10.28	12,333.60					$10.28	12,333.60		
214	11/04/09	Arris Group Inc	B	1,000			$10.37	10,370.00					$10.37	10,370.00		
215	11/05/09	Arris Group Inc	B	600			$10.44	6,263.64					$10.44	6,263.64		
216	11/06/09	Arris Group Inc	B	600			$10.46	6,277.02					$10.46	6,277.02		
217	10/26/10	Arris Group Inc	S	(400)			$10.28	(4,111.20)					$10.28	(4,111.20)		
218	07/19/13	Arris Group Inc	B	1,500			$15.47	23,202.30					$15.47	23,202.30		
219	09/05/13	Arris Group Inc	S	(800)		$12,567.78	$10.28	(8,222.40)		$4,345.38		$12,567.78	$10.28	(8,222.40)		$4,345.38
220	12/17/13	Arris Group Inc	S	(300)		$6,677.66	$10.37	(3,111.00)		$3,566.66		$6,677.66	$10.37	(3,111.00)		$3,566.66
221					3,400				43,001.96						43,001.96	
222	11/03/09	Arrow Electronics Inc	B	500			$25.48	12,742.00					$25.48	12,742.00		
223	11/04/09	Arrow Electronics Inc	B	300			$26.13	7,838.70					$26.13	7,838.70		
224	11/06/09	Arrow Electronics Inc	B	300			$26.96	8,088.00					$26.96	8,088.00		
225	04/07/10	Arrow Electronics Inc	S	(1,100)			$26.06	(28,666.70)					$26.06	(28,666.70)		
226					0				0.00						0.00	
227	11/03/09	Ascent Media Corp	B	100			$24.06	2,405.60					$24.06	2,405.60		
228	09/13/10	Ascent Media Corp	S	(52)			$24.06	(1,251.12)					$24.06	(1,251.12)		
229	10/12/10	Ascent Media Corp	S	(48)			$24.06	(1,154.48)					$24.06	(1,154.48)		
230					0				0.00						0.00	
231	09/17/04	Atlantis Plastics Inc	B	2,600			$14.60	37,957.92					$14.60	37,957.92		
232	10/14/04	Atlantis Plastics Inc	B	6,000			$15.73	94,350.00					$15.73	94,350.00		
233	10/28/04	Atlantis Plastics Inc	B	9,200			$14.54	134,222.48					$14.54	134,222.48		
234	04/08/05	Atlantis Plastics Inc	B	1,500			$21.05	31,634.55					$21.05	31,634.55		
235	03/23/06	Atlantis Plastics Inc	S	(19,300)			$15.45	(298,164.95)					$15.45	(298,164.95)		
236					0				0.00						0.00	
237	11/03/09	Atmel Corp	B	3,000			$3.68	11,034.00					$3.68	11,034.00		
238	11/04/09	Atmel Corp	B	2,000			$3.84	7,688.20					$3.84	7,688.20		
239	11/05/09	Atmel Corp	B	1,400			$3.90	5,457.20					$3.90	5,457.20		
240	11/06/09	Atmel Corp	B	1,400			$3.86	5,404.00					$3.86	5,404.00		
241	11/17/09	Atmel Corp	B	3,700			$4.16	15,386.08					$4.16	15,386.08		
242	01/07/10	Atmel Corp	B	2,200			$5.16	11,353.98					$5.16	11,353.98		
243	10/26/10	Atmel Corp	S	(1,700)			$3.68	(6,252.60)					$3.68	(6,252.60)		
244	06/11/13	Atmel Corp	B	3,100			$7.96	24,685.61					$7.96	24,685.61		
245	09/05/13	Atmel Corp	S	(2,400)		$18,191.68	$3.75	(9,002.00)		$9,189.68		$18,191.68	$3.75	(9,002.00)		$9,189.68
246	12/17/13	Atmel Corp	S	(1,300)		$9,574.33	$3.86	(5,024.20)		$4,550.13		$9,574.33	$3.86	(5,024.20)		$4,550.13
247	12/19/13	Atmel Corp	B	3,400			$7.33	25,058.00					$7.33	25,058.00		
248					14,800				85,788.27						85,788.27	
249	11/03/09	Avnet Inc	B	500			$24.91	12,456.00					$24.91	12,456.00		
250	11/04/09	Avnet Inc	B	400			$25.56	10,224.00					$25.56	10,224.00		
251	11/05/09	Avnet Inc	B	500			$26.10	13,050.00					$26.10	13,050.00		
252	04/07/10	Avnet Inc	B	1,100			$31.18	34,294.37					$31.18	34,294.37		
253	10/26/10	Avnet Inc	S	(300)			$24.91	(7,473.60)					$24.91	(7,473.60)		

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Statement 21

* KEY:
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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
254	09/05/13	Avnet Inc	S	(400)		$15,771.73	$25.23	(10,094.40)		$5,677.33		$15,771.73	$25.23	(10,094 40)		$5,677.33
255	12/17/13	Avnet Inc	S	(200)		$8,352.85	$25.56	(5,112 00)		$3,240 85		$8,352.85	$25 56	(5,112.00)		$3,240.85
256					1,800				47,344.37						47,344.37	
257	04/28/10	Baker Hughes	M	720 83			$55 13	39,725 88					$55 13	39,725 88		
258	05/03/10	Baker Hughes	S	(0 83)			$55 13	(34 73)					55.13	(34.73)		
259	10/26/10	Baker Hughes	S	(100.00)			$55.13	(5,512 66)					$55.13	(5,512 66)		
260	12/31/10	Baker Hughes-cost basis adjustment	CA	-				4,165 86						4,165 86		
261	11/14/12	Baker Hughes	S	(620 00)			$55.13	(38,344 35)					$55.13	(38,344.35)		
262					0				0.00						0.00	
263	07/06/11	Bank of Montreal Que	M	364 53			$51.73	18,856.12					$51.73	18,856.12		
264	07/15/11	Bank of Montreal Que	S	(0 53)			$51.73	(27 42)					$51.73	(27.42)		
265	09/01/11	Bank of Montreal Que	S	(364.00)			$51.73	(18,828 70)					$51.73	(18,828.70)		
266					0				0.00						0.00	
267																
268	11/03/09	BJ Services Co	B	600			$19 52	11,710.98					$19 52	11,710 98		
269	11/04/09	BJ Services Co	B	600			$19 33	11,598 90					$19 33	11,598 90		
270	11/05/09	BJ Services Co	B	600			$19.29	11,574 00					$19.29	11,574 00		
271	04/28/10	BJ Services Co	M	(1,800)			$19.38	(34,883.88)					$19.38	(34,883.88)		
272					0				0.00						0.00	
273	11/03/09	Belo Corp	B	1,800			$4.30	7,732 62					$4.30	7,732.62		
274	11/04/09	Belo Corp	B	900			$4 88	4,391.28					$4.88	4,391.28		
275	11/06/09	Belo Corp	B	1,000			$5.12	5,116 40					$5.12	5,116 40		
276	10/26/10	Belo Corp	S	(500)			$4.30	(2,147 95)					$4 30	(2,147.95)		
277	08/07/12	Belo Corp	B	3,000			$7.34	22,030.80					$7 34	22,030 80		
278	07/19/13	Belo Corp	S	(2,400)		$33,624.85	$4.58	(10,999.23)		$22,625.62		$33,624 85	$4 58	(10,999.23)		$22,625 62
279	09/05/13	Belo Corp	S	(600)		$8,513 85	$5 00	(3,000.00)		$5,513.85		$8,513.85	$5 00	(3,000.00)		$5,513.85
280	12/17/13	Belo Corp	S	(3,200)		$43,775 23	$7.20	(23,123 92)		$20,651 31		$43,775 23	$7.20	(23,123.92)		$20,651.31
281					0				0.00						0.00	
282	11/03/09	Bill Barrett Corp	B	300			$29 70	8,910 00					$29.70	8,910.00		
283	11/04/09	Bill Barrett Corp	B	200			$31.30	6,260 00					$31.30	6,260.00		
284	11/05/09	Bill Barrett Corp	B	200			$30.20	6,039.40					$30.20	6,039.40		
285	10/26/10	Bill Barrett Corp	S	(100)			$29.70	(2,970 00)					$29 70	(2,970 00)		
286	05/31/12	Bill Barrett Corp	S	(600)			$30 40	(18,239.40)					$30.40	(18,239 40)		
287					0				0.00						0.00	
288	03/11/09	Brinks Home Security	B	2,000			$21.18	42,351 00					$21.18	42,351.00		
289	03/12/09	Brinks Home Security	B	1,645			$21.56	35,461 92					$21.56	35,461.92		
290	03/13/09	Brinks Home Security	B	2,980			$21.73	64,760 47					$21.73	64,760 47		
291	09/30/09	Brinks Home Security	B	750			$30 98	23,234 40					$30 98	23,234.40		
292	10/21/09	Brinks Home Security	S	(7,375)			$22.48	(165,807.79)					$22.48	(165,807.79)		
293	08/06/10	Brinks Home Security	B	600			$20.78	12,466.32					$20 78	12,466 32		
294	08/09/10	Brinks Home Security	B	600			$21 05	12,629.16					$21.05	12,629.16		
295	10/26/10	Brinks Home Security	S	(200)			$20.78	(4,155.44)					$20.78	(4,155 44)		
296	02/08/13	Brinks Home Security	S	(1,000)		$27,082 99	$20.94	(20,940.04)		$6,142.95		$27,082 99	$20 94	(20,940 04)		$6,142 95
297					0				0.00						0.00	
298	01/05/10	Brooks Automation Inc	B	2,700			$9 03	24,371 82					$9.03	24,371.82		
299	10/26/10	Brooks Automation Inc	S	(200)			$9.03	(1,805 32)					$9 03	(1,805.32)		
300	09/11/12	Brooks Automation Inc	S	(2,500)			$9 03	(22,566 50)					$9.03	(22,566.50)		
301					0				0.00						0.00	
302	11/03/09	Bucyrus Int'l Inc	B	600			$47.40	28,440 00					$47.40	28,440.00		
303	11/04/09	Bucyrus Int'l Inc	B	400			$48 41	19,363.20					$48.41	19,363.20		
304	11/06/09	Bucyrus Int'l Inc	B	400			$51.10	20,441.16					$51.10	20,441.16		
305	11/10/09	Bucyrus Int'l Inc	B	400			$53.20	21,278 52					$53.20	21,278.52		
306	09/15/10	Bucyrus Int'l Inc	S	(300)			$47.40	(14,220 00)					$47.40	(14,220 00)		
307	10/26/10	Bucyrus Int'l Inc	S	(200)			$47.40	(9,480 00)					$47.40	(9,480.00)		
308	01/07/11	Bucyrus Int'l Inc	S	(500)			$48.21	(24,103.20)					$48 21	(24,103.20)		
309	03/04/11	Bucyrus Int'l Inc	S	(400)			$51 10	(20,441.16)					$51.10	(20,441 16)		
310	04/26/11	Bucyrus Int'l Inc	S	(40)			$53 20	(2,128 00)					$53.20	(2,128 00)		
311	04/27/11	Bucyrus Int'l Inc	S	(360)			$53.20	(19,150 52)					$53.20	(19,150 52)		
312					0				0.00						0.00	
313	11/03/09	Cablevision Sys Corp	B	1,000			$23 85	23,852 10					$23.85	23,852.10		

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12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE*	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS).		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
314	11/04/09	Cablevision Sys Corp	B	1,000			$24 49	24,490 00					$24.49	24,490.00		
315	11/06/09	Cablevision Sys Corp	B	1,000			$24 57	24,567.00					$24.57	24,567.00		
316	02/09/10	Cablevision Sys Corp	SO	0				(12,438.29)						(12,438.29)		
317	10/26/10	Cablevision Sys Corp	S	(300)			$23.65	(7,155 63)					$23 65	(7,155.63)		
318	11/01/10	Cablevision Sys Corp	S	(200)			$23 85	(4,770 00)					$23 85	(4,770.00)		
319	09/11/12	Cablevision Sys Corp	B	1,600			$15.88	25,406.08					$15 88	25,406.08		
320	09/05/13	Cablevision Sys Corp	S	(700)		$12,368 78	$24 03	(16,823 00)		($4,454.22)		$12,368.78	$24 03	(16,823.00)		($4,454.22)
321	12/17/13	Cablevision Sys Corp	S	(400)		$8,483 88	$24.49	(9,796 00)		($3,312.12)		$8,483.88	$24.49	(9,796 00)		($3,312 12)
322					3,000				47,332.26						47,332.26	
323	11/03/09	Cae Inc	B	2,000			$8 00	15,994.00					$8 00	15,994 00		
324	11/04/09	Cae Inc	B	1,200			$8 05	9,660.00					$8 05	9,660 00		
325	11/05/09	Cae Inc	B	1,000			$8.04	8,038 00					$8 04	8,038.00		
326	11/11/09	Cae Inc	B	1,200			$8.52	10,220 04					$8 52	10,220 04		
327	10/26/10	Cae Inc	S	(600)			$8.00	(4,798.20)					$8 00	(4,798.20)		
328	05/09/13	Cae Inc	B	1,200			$10.96	13,153.92					$10.96	13,153 92		
329	05/16/13	Cae Inc	B	1,100			$10 65	11,709 83					$10 65	11,709.83		
330	09/05/13	Cae Inc	S	(1,200)		$12,875.77	$8.00	(9,600 00)		$3,275.77		$12,875 77	$8.00	(9,600 00)		$3,275.77
331	12/17/13	Cae Inc	S	(600)		$7,205 87	$8.03	(4,815.80)		$2,390 07		$7,205.87	$8.03	(4,815.80)		$2,390 07
332					5,300				49,561.79						49,561.79	
333	11/03/08	Cameco Corp	B	1,200			$27.38	32,856.00					$27.38	32,856 00		
334	11/04/09	Cameco Corp	B	800			$28 48	22,786.00					$28.48	22,786.00		
335	11/05/09	Cameco Corp	B	800			$29 03	23,221 04					$29.03	23,221 04		
336	11/09/09	Cameco Corp	B	400			$30 17	12,068 00					$30.17	12,068.00		
337	11/10/09	Cameco Corp	B	400			$29.77	11,908.00					$29.77	11,908.00		
338	10/26/10	Cameco Corp	S	(400)			$27.38	(10,952.00)					$27.38	(10,952 00)		
339	01/04/12	Cameco Corp	B	1,300			$18 72	24,336 65					$18.72	24,336 65		
340	09/05/13	Cameco Corp	S	(800)		$15,463 81	$27.38	(21,904.00)		($6,440.19)		$15,463 81	$27 38	(21,904 00)		($6,440.19)
341	12/17/13	Cameco Corp	S	(500)		$10,379 81	$28.48	(14,240.00)		($3,860.19)		$10,379 81	$28.48	(14,240.00)		($3,860.19)
342					3,200				80,079.69						80,079.69	
343	02/11/03	Caraustar Industries Inc.	B	1,300			$8.52	11,072 49					$8 52	11,072 49		
344	05/22/03	Caraustar Industries Inc.	B	300			$7.12	2,136 00					$7.12	2,136.00		
345	06/16/03	Caraustar Industries Inc.	B	100			$8.21	820 89					$8.21	820.89		
346	06/28/03	Caraustar Industries Inc.	B	100			$8 62	862 00					$8.62	862.00		
347	11/24/03	Caraustar Industries Inc.	B	100			$11.26	1,125.54					$11.26	1,125 54		
348	11/25/03	Caraustar Industries Inc.	B	100			$11.28	1,128.08					$11.28	1,128.08		
349	11/26/03	Caraustar Industries Inc.	B	100			$11.42	1,141.93					$11 42	1,141.93		
350	11/28/03	Caraustar Industries Inc.	B	100			$11.30	1,129 96					$11 30	1,129 96		
351	12/02/03	Caraustar Industries Inc.	B	100			$11.45	1,144 69					$11.45	1,144.69		
352	12/03/03	Caraustar Industries Inc.	B	100			$11 69	1,169.00					$11.69	1,169 00		
353	12/08/03	Caraustar Industries Inc.	B	100			$12.28	1,227.83					$12.28	1,227.83		
354	12/09/03	Caraustar Industries Inc.	B	100			$12.28	1,228.37					$12.28	1,228.37		
355	02/11/04	Caraustar Industries Inc.	B	100			$13.52	1,352.30					$13 52	1,352.30		
356	02/12/04	Caraustar Industries Inc.	B	100			$13.42	1,341.55					$13.42	1,341.55		
357	02/12/04	Caraustar Industries Inc.	B	100			$13 44	1,344.41					$13.44	1,344 41		
358	02/13/04	Caraustar Industries Inc.	B	100			$13.46	1,345 92					$13.46	1,345 92		
359	02/17/04	Caraustar Industries Inc.	B	100			$13.67	1,366 91					$13 67	1,366.91		
360	02/18/04	Caraustar Industries Inc.	B	100			$13 83	1,383 00					$13.83	1,383 00		
361	03/24/04	Caraustar Industries Inc.	B	100			$11 18	1,117 84					$11.18	1,117.84		
362	03/24/04	Caraustar Industries Inc.	B	100			$11.31	1,131 00					$11 31	1,131.00		
363	03/25/04	Caraustar Industries Inc.	B	100			$10.53	1,053 47					$10 53	1,053 47		
364	03/26/04	Caraustar Industries Inc.	B	100			$10.64	1,063 92					$10 64	1,063.92		
365	04/05/04	Caraustar Industries Inc.	S	(100)			$8 52	(851 73)					$8 52	(851.73)		
366	06/21/04	Caraustar Industries Inc.	B	20			$14 36	287.23					$14 36	287.23		
367	09/20/04	Caraustar Industries Inc.	B	2,525			$16 52	41,715 02					$16.52	41,715.02		
368	09/22/04	Caraustar Industries Inc.	B	2,500			$16 39	40,979.75					$16 39	40,979 75		
369	09/23/04	Caraustar Industries Inc.	B	7,000			$16 93	118,510 00					$16 93	118,510 00		
370	10/22/04	Caraustar Industries Inc.	B	6,600			$14 83	97,899 12					$14 83	97,899 12		
371	10/27/04	Caraustar Industries Inc.	B	2,600			$14 93	38,828.24					$14 93	38,828.24		
372	10/28/04	Caraustar Industries Inc.	B	6,400			$15 10	96,965 76					$15.10	96,965 76		
373	04/05/05	Caraustar Industries Inc.	B	150			$12.68	1,904 57					$12.68	1,904 57		

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11		CA=Corporate Action														
12			*		SHARE	************NET INVESTMENT INCOME CALC**************						**************TOTAL REVENUE (PART I(a)) CALC***********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
374	04/28/05	Caraustar Industries Inc.	B	3,420			$8.80	30,221.51					$8.80	30,221.51		
375	10/12/05	Caraustar Industries Inc.	B	5,000			$9.38	47,100.00					$9.38	47,100.00		
376	07/10/07	Caraustar Industries Inc.	B	135			$5.23	705.74					$5.23	705.74		
377	07/16/07	Caraustar Industries Inc.	B	1,130			$5.16	5,835.43					$5.16	5,835.43		
378	07/12/07	Caraustar Industries Inc.	B	570			$5.26	2,997.52					$5.26	2,997.52		
379	07/20/07	Caraustar Industries Inc.	B	1,650			$5.30	8,747.81					$5.30	8,747.81		
380	08/10/07	Caraustar Industries Inc.	B	5,100			$4.02	20,511.69					$4.02	20,511.69		
381	10/03/07	Caraustar Industries Inc.	B	400			$4.44	1,774.44					$4.44	1,774.44		
382	10/11/07	Caraustar Industries Inc.	B	1,525			$4.69	7,152.25					$4.69	7,152.25		
383	01/30/08	Caraustar Industries Inc.	B	8,010			$2.83	22,672.31					$2.83	22,672.31		
384	02/26/09	Caraustar Industries Inc.	S	(3,795)			$10.72	(40,665.64)					$10.72	(40,665.64)		
385	02/27/09	Caraustar Industries Inc.	S	(10,755)			$16.80	(180,662.70)					$16.80	(180,662.70)		
386	03/05/09	Caraustar Industries Inc.	S	(43,685)			$9.14	(399,415.24)					$9.14	(399,415.24)		
387					0				0.00						0.00	
388	09/20/04	Cascade Corp	B	1,050			$27.69	29,073.03					$27.69	29,073.03		
389	09/22/04	Cascade Corp	B	1,500			$27.04	40,560.00					$27.04	40,560.00		
390	09/23/04	Cascade Corp	B	9,000			$26.93	242,325.00					$26.93	242,325.00		
391	10/07/04	Cascade Corp	B	4,400			$27.80	122,320.00					$27.80	122,320.00		
392	11/12/04	Cascade Corp	B	1,850			$32.95	61,003.75					$32.95	61,003.75		
393	12/16/04	Cascade Corp	S	(1,915)			$27.40	(52,462.63)					$27.40	(52,462.63)		
394	08/30/05	Cascade Corp	S	(1,700)			$26.97	(45,845.53)					$26.97	(45,845.53)		
395	09/21/05	Cascade Corp	S	(1,250)			$26.93	(33,656.25)					$26.93	(33,656.25)		
396	11/10/06	Cascade Corp	S	(935)			$26.93	(25,174.68)					$26.93	(25,174.68)		
397	06/13/07	Cascade Corp	S	(1,025)			$26.93	(27,603.25)					$26.93	(27,603.25)		
398	06/25/07	Cascade Corp	S	(2,025)			$26.93	(54,533.25)					$26.93	(54,533.25)		
399	09/14/07	Cascade Corp	B	675			$65.18	43,993.28					$65.18	43,993.28		
400	10/01/07	Cascade Corp	B	750			$66.87	50,150.85					$66.87	50,150.85		
401	10/11/07	Cascade Corp	B	275			$66.20	18,205.75					$66.20	18,205.75		
402	12/06/07	Cascade Corp	B	640			$58.13	37,206.14					$58.13	37,206.14		
403	12/07/07	Cascade Corp	B	110			$58.92	6,481.46					$58.92	6,481.46		
404	12/12/07	Cascade Corp	B	1,275			$53.75	68,535.33					$53.75	68,535.33		
405	12/19/07	Cascade Corp	B	625			$49.76	31,102.38					$49.76	31,102.38		
406	01/04/08	Cascade Corp	B	325			$46.33	15,058.16					$46.33	15,058.16		
407	04/22/08	Cascade Corp	B	1,525			$40.95	62,443.41					$40.95	62,443.41		
408	08/22/08	Cascade Corp	S	(855)			$26.93	(23,025.15)					$26.93	(23,025.15)		
409	08/28/08	Cascade Corp	S	(1,100)			$26.93	(29,623.00)					$26.93	(29,623.00)		
410	10/24/08	Cascade Corp	S	(1,425)			$26.93	(38,375.25)					$26.93	(38,375.25)		
411	01/06/09	Cascade Corp	B	1,500			$29.93	44,518.70					$29.93	44,518.70		
412	04/29/09	Cascade Corp	S	(1,920)			$27.61	(53,008.50)					$27.61	(53,008.50)		
413	07/24/09	Cascade Corp	B	30			$21.39	641.75					$21.39	641.75		
414	07/28/09	Cascade Corp	B	70			$21.53	1,507.10					$21.53	1,507.10		
415	09/11/09	Cascade Corp	S	(1,050)			$27.80	(29,190.00)					$27.80	(29,190.00)		
416	10/21/09	Cascade Corp	S	(6,900)			$48.56	(335,040.73)					$48.56	(335,040.73)		
417	10/22/09	Cascade Corp	S	(3,500)			$36.45	(127,585.66)					$36.45	(127,585.66)		
418					0				(0.00)						(0.00)	
419	09/30/09	Chattem Inc	B	1,625			$65.80	106,929.06					$65.80	106,929.06		
420	10/21/09	Chattem Inc	S	(1,625)			$65.80	(106,929.06)					$65.80	(106,929.06)		
421					0				0.00						0.00	
422	10/01/08	Chicago Bridge & Iron Co	B	6,325			$18.72	118,404.00					$18.72	118,404.00		
423	10/02/08	Chicago Bridge & Iron Co	B	1,190			$16.43	19,553.96					$16.43	19,553.96		
424	10/03/08	Chicago Bridge & Iron Co	B	5,460			$17.99	98,228.13					$17.99	98,228.13		
425	10/07/08	Chicago Bridge & Iron Co	B	3,330			$13.62	45,355.27					$13.62	45,355.27		
426	10/09/08	Chicago Bridge & Iron Co	B	825			$12.96	10,688.04					$12.96	10,688.04		
427	03/02/09	Chicago Bridge & Iron Co	B	8,920			$5.43	48,465.04					$5.43	48,465.04		
428	04/29/09	Chicago Bridge & Iron Co	S	(4,050)			$18.72	(75,816.00)					$18.72	(75,816.00)		
429	08/07/09	Chicago Bridge & Iron Co	S	(775)			$18.72	(14,508.00)					$18.72	(14,508.00)		
430	09/18/09	Chicago Bridge & Iron Co	S	(1,525)			$18.68	(28,490.80)					$18.68	(28,490.80)		
431	10/21/09	Chicago Bridge & Iron Co	S	(19,700)			$11.26	(221,879.64)					$11.26	(221,879.64)		
432	02/15/13	Chicago Bridge & Iron Co	M	167.48			$52.57	8,804.37					$52.57	8,804.37		
433	02/25/13	Chicago Bridge & Iron Co	S	(0.48)		$25.28	$52.57	(25.18)		$0.10		$25.28	$52.57	(25.18)		$0.10

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12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
434	06/17/13	Chicago Bridge & Iron Co	S	(167.00)		$9,881.96	$52.57	(8,779.19)		$1,102.77		$9,881.96	$52.57	(8,779.19)		$1,102.77
435					0.00				(0.00)						(0.00)	
436	11/03/09	Cincinnati Bell Inc	B	4,000			$3 03	12,120.00					$3 03	12,120 00		
437	11/04/09	Cincinnati Bell Inc	B	3,000			$2.98	8,954.10					$2.98	8,954.10		
438	11/05/09	Cincinnati Bell Inc	B	2,500			$2 90	7,251 00					$2.90	7,251 00		
439	11/06/09	Cincinnati Bell Inc	B	1,900			$2 98	5,662.00					$2.98	5,662.00		
440	10/26/10	Cincinnati Bell Inc	S	(1,300)			$3 03	(3,939 00)					$3 03	(3,939.00)		
441	01/10/11	Cincinnati Bell Inc	B	3,300			$2.72	8,980 62					$2.72	8,980 62		
442	01/11/11	Cincinnati Bell Inc	B	1,100			$2.71	2,980 01					$2.71	2,980 01		
443	01/18/11	Cincinnati Bell Inc	B	2,200			$2.79	6,138 00					$2.79	6,138 00		
444	09/05/13	Cincinnati Bell Inc	S	(2,400)		$7,007.88	$3 03	(7,272.00)		($264.12)		$7,007.88	$3 03	(7,272.00)		($264.12)
445	10/07/13	Cincinnati Bell Inc	S	(600)		$1,601 85	$3 01	(1,804.41)		($202 56)		$1,601.85	$3 01	(1,804.41)		($202 56)
446	12/17/13	Cincinnati Bell Inc	S	(800)		$2,731.95	$2.98	(2,387.76)		$344.19		$2,731 95	$2.98	(2,387.76)		$344.19
447					12,900				36,682.56						36,682.56	
448	11/03/09	Class C	B	1,000			$23.51	23,512.40					$23.51	23,512.40		
449	11/04/09	Class C	B	700			$25 13	17,587.99					$25 13	17,587.99		
450	11/05/09	Class C	B	600			$25 10	15,059 52					$25.10	15,059 52		
451	11/06/09	Class C	B	600			$25.49	15,296.10					$25.49	15,296.10		
452	10/26/10	Class C	S	(300)			$23 51	(7,053.72)					$23.51	(7,053.72)		
453	09/05/13	Class C	S	(500)		$35,558.28	$23 51	(11,755 00)		$23,803.28		$35,558.28	$23.51	(11,755 00)		$23,803 28
454	12/17/13	Class C	S	(200)		$15,337 13	$23 51	(4,703 68)		$10,633.45		$15,337 13	$23.51	(4,703 68)		$10,633.45
455					1,900				47,943.61						47,943.61	
456	11/03/09	Cognex Corp	B	1,000			$16 46	16,457.50					$16.46	16,457.50		
457	11/04/09	Cognex Corp	B	500			$16 81	8,405 80					$16 81	8,405 80		
458	11/05/09	Cognex Corp	B	500			$16 95	8,474.75					$16.95	8,474.75		
459	09/13/10	Cognex Corp	S	(900)			$16.46	(14,814 00)					$16.46	(14,814.00)		
460	10/26/10	Cognex Corp	S	(100)			$16 46	(1,645.75)					$16 46	(1,645.75)		
461	10/26/10	Cognex Corp	S	(100)			$16 81	(1,681.16)					$16.81	(1,681.16)		
462	09/05/13	Cognex Corp	S	(100)		$5,923.90	$16 81	(1,681.16)		$4,242.74		$5,923 90	$16.81	(1,681.16)		$4,242.74
463	09/17/13	Cognex Corp	SS	800			$0.00	0 00					$0 00	0.00		
464	12/17/13	Cognex Corp	S	(200)		$6,840.48	$8.45	(1,690.00)		$5,150.48		$6,840.48	$8.45	(1,690.00)		$5,150.48
465					1,400				11,825.98						11,825.98	
466	12/21/07	Colonial Bancgroup Inc	B	4,620			$13.62	62,911 00					$13.62	62,911 00		
467	12/24/07	Colonial Bancgroup Inc	B	3,520			$13 62	47,946.27					$13.62	47,946 27		
468	12/26/07	Colonial Bancgroup Inc	B	910			$13 63	12,401.30					$13.63	12,401.30		
469	01/08/08	Colonial Bancgroup Inc	B	14,200			$13.21	187,533 72					$13 21	187,533 72		
470	11/23/61	Colonial Bancgroup Inc	B	775			$13 40	10,381.90					$13 40	10,381.90		
471	02/28/08	Colonial Bancgroup Inc	B	8,750			$13.26	116,013 63					$13 26	116,013 63		
472	03/07/08	Colonial Bancgroup Inc	B	6,450			$12 04	77,688.32					$12.04	77,688.32		
473	03/25/08	Colonial Bancgroup Inc	B	5,975			$11.37	67,925 59					$11.37	67,925 59		
474	04/04/08	Colonial Bancgroup Inc	B	11,300			$9 75	110,221.33					$9.75	110,221.33		
475	06/30/08	Colonial Bancgroup Inc	B	26,500			$4 49	119,045 95					$4.49	119,045 95		
476	09/19/08	Colonial Bancgroup Inc	S	(35,525)			$13.24	(470,297.82)					$13.24	(470,297.82)		
477	10/23/08	Colonial Bancgroup Inc	S	(22,300)			$10.25	(228,644 17)					$10.25	(228,644 17)		
478	11/07/08	Colonial Bancgroup Inc	S	(13,600)			$4.49	(61,095.28)					$4 49	(61,095.28)		
479	11/12/08	Colonial Bancgroup Inc	S	(11,575)			$4 49	(52,031.74)					$4.49	(52,031.74)		
480					0				(0.00)						(0.00)	
481	09/22/04	Columbia Sportswear CO	B	3,750			$55 34	207,525 00					$55.34	207,525 00		
482	11/05/04	Columbia Sportswear CO	B	3,500			$60 90	213,280.20					$60 90	213,280.20		
483	12/02/04	Columbia Sportswear CO	B	350			$58.55	20,510 00					$58 55	20,510.00		
484	01/07/05	Columbia Sportswear CO	B	500			$54 72	27,361 00					$54.72	27,361 00		
485	02/28/05	Columbia Sportswear CO	B	275			$56.31	15,496 88					$56.31	15,496.88		
486	10/24/05	Columbia Sportswear CO	B	275			$44.61	12,278 53					$44 61	12,278.53		
487	08/07/06	Columbia Sportswear CO	B	775			$49 64	38,469.53					$49 64	38,469 53		
488	08/24/06	Columbia Sportswear CO	B	775			$46 96	36,394 54					$46 96	36,394 54		
489	04/17/07	Columbia Sportswear CO	S	(1,850)			$55.34	(102,379 00)					$55 34	(102,379 00)		
490	04/25/07	Columbia Sportswear CO	S	(350)			$55.34	(19,369 00)					$55.34	(19,369 00)		
491	06/25/07	Columbia Sportswear CO	S	(1,000)			$55 34	(55,340.00)					$55.34	(55,340 00)		
492	09/28/07	Columbia Sportswear CO	B	2,415			$56.24	135,816 70					$56.24	135,816 70		
493	10/01/07	Columbia Sportswear CO	B	185			$56 38	10,430 08					$56 38	10,430 08		

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Analysis of Securities Transactions FYE 12/31/13
Statement 21

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			*		SHARE	********NET INVESTMENT INCOME CALC********					********TOTAL REVENUE (PART I(a)) CALC********				
DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:	GAIN(LOSS):	SALE PRICE:	FMV/SHR:	TOT. FMV:	GAIN(LOSS):
10/01/07	Columbia Sportswear CO	B	350			$55.65	19,477.08			$55 65	19,477.08	
10/11/07	Columbia Sportswear CO	B	320			$53.94	17,261 60			$53 94	17,261.60	
11/08/07	Columbia Sportswear CO	B	1,350			$46.06	62,178 44			$46 06	62,178.44	
12/19/07	Columbia Sportswear CO	B	325			$45 00	14,624 64			$45.00	14,624 64	
01/17/08	Columbia Sportswear CO	B	975			$38.24	37,283.42			$38.24	37,283.42	
10/08/08	Columbia Sportswear CO	S	(655)			$58.23	(38,831.50)			$58.23	(38,831.50)	
10/09/08	Columbia Sportswear CO	S	(2,445)			$60.90	(148,900 50)			$60.90	(148,900.50)	
10/13/08	Columbia Sportswear CO	S	(45)			$60 90	(2,740.50)			$60 90	(2,740 50)	
10/24/08	Columbia Sportswear CO	S	(950)			$60.79	(57,749.25)			$60.79	(57,749.25)	
10/28/08	Columbia Sportswear CO	S	(350)			$58.06	(20,320.15)			$58 06	(20,320.15)	
04/29/09	Columbia Sportswear CO	S	(650)			$55.24	(35,905.41)			$55.24	(35,905.41)	
09/11/09	Columbia Sportswear CO	S	(1,250)			$48.71	(60,891 52)			$48.71	(60,891.52)	
10/21/09	Columbia Sportswear CO	S	(4,211)			$53 89	(226,917.33)			$53 89	(226,917.33)	
10/22/09	Columbia Sportswear CO	S	(2,364)			$42.75	(101,063 48)			$42.75	(101,063.48)	
				0				0.00				0.00
11/03/09	Crown Media	B	900			$1.64	1,475.91			$1.64	1,475 91	
11/04/09	Crown Media	B	1,000			$1.59	1,588 60			$1 59	1,588.60	
07/13/11	Crown Media	S	(600)			$1.64	(983.94)			$1.64	(983 94)	
10/03/11	Crown Media	S	(1,300)			$1.60	(2,080 57)			$1.60	(2,080.57)	
				0				0 00				0.00
11/03/09	Cummins Inc	B	600			$44 01	26,404 98			$44 01	26,404 98	
11/05/09	Cummins Inc	B	400			$46.24	18,494.00			$46 24	18,494 00	
11/06/09	Cummins Inc	B	700			$46.13	32,291 00			$46.13	32,291 00	
08/14/10	Cummins Inc	S	(300)			$44 01	(13,202 49)			$44 01	(13,202 49)	
10/26/10	Cummins Inc	S	(200)			$44.01	(8,801.66)			$44 01	(8,801 66)	
09/05/13	Cummins Inc	S	(200)		$25,469 06	$45.12	(9,025 00)	$16,444 06	$25,469 06	$45.12	(9,025 00)	$16,444.06
12/17/13	Cummins Inc	S	(100)		$13,288.26	$46.24	(4,624 00)	$8,664.26	$13,288.26	$46 24	(4,624.00)	$8,664.26
				900			41,636 83				41,636.83	
09/11/13	Cyrusone	B	1,100			$19.18	21,093 93			$19 18	21,093.93	
12/17/13	Cyrusone	S	(100)		$2,142.36	$19.18	(1,918 00)	$224.36	$2,142 36	$19 18	(1,918.00)	$224 36
				1,000			19,175.93				19,175.93	
03/16/05	Darling Intl , Inc.	B	42,500			$4 13	176,948.75			$4 13	176,948.75	
04/29/05	Darling Intl , Inc.	B	29,650			$3 87	115,635 00			$3 87	115,635.00	
06/06/05	Darling Intl., Inc.	B	5,200			$3 68	19,292.00			$3 68	19,292.00	
08/10/05	Darling Intl., Inc.	B	5,550			$3 63	20,285.25			$3.63	20,285.25	
09/16/05	Darling Intl., Inc.	B	4,450			$3 50	15,708 50			$3.50	15,708.50	
12/01/05	Darling Intl., Inc.	B	6,000			$3.21	19,440.00			$3.21	19,440.00	
07/25/06	Darling Intl., Inc.	S	(2,000)			$4.13	(8,260 00)			$4.13	(8,260 00)	
12/06/06	Darling Intl., Inc.	S	(3,000)			$4 13	(12,390.00)			$4 13	(12,390 00)	
04/19/07	Darling Intl., Inc.	S	(15,525)			$4.13	(64,118.25)			$4 13	(64,118.25)	
05/25/07	Darling Intl., Inc.	S	(7,350)			$4.13	(30,355 50)			$4.13	(30,355 50)	
06/25/07	Darling Intl., Inc.	S	(4,550)			$4 13	(18,791 50)			$4.13	(18,791.50)	
08/16/07	Darling Intl , Inc.	S	(6,775)			$4.13	(27,980 75)			$4 13	(27,980 75)	
10/05/07	Darling Intl., Inc.	S	(4,475)			$4 06	(18,176 25)			$4.06	(18,176.25)	
11/23/07	Darling Intl., Inc.	S	(13,625)			$3.87	(52,726 75)			$3 87	(52,726.75)	
03/24/08	Darling Intl., Inc.	S	(1,400)			$3.87	(5,418 00)			$3.87	(5,418 00)	
04/03/08	Darling Intl., Inc.	S	(6,205)			$3.87	(24,013 35)			$3.87	(24,013 35)	
04/04/08	Darling Intl., Inc.	S	(2,515)			$3 87	(9,733 05)			$3.87	(9,733.05)	
04/08/08	Darling Intl., Inc.	S	(3,570)			$3 87	(13,815 90)			$3 87	(13,815 90)	
04/10/08	Darling Intl., Inc.	S	(210)			$3 87	(812.70)			$3 87	(812 70)	
05/15/08	Darling Intl., Inc.	S	(4,500)			$3.72	(16,740 50)			$3.72	(16,740 50)	
09/24/08	Darling Intl., Inc.	B	4,375			$11.81	51,655.63			$11 81	51,655 63	
09/25/08	Darling Intl., Inc.	B	3,155			$11 94	37,681 11			$11 94	37,681 11	
09/26/08	Darling Intl., Inc.	B	3,755			$11 72	44,024 37			$11 72	44,024.37	
09/30/08	Darling Intl , Inc.	B	4,390			$10 99	48,251.37			$10 99	48,251.37	
12/01/08	Darling Intl , Inc.	B	3,725			$3.99	14,849.34			$3 99	14,849 34	
12/09/08	Darling Intl., Inc.	B	6,360			$3 63	23,085.53			$3 63	23,085 53	
12/10/08	Darling Intl , Inc	B	6,620			$3 96	26,193.35			$3 96	26,193 35	
12/16/08	Darling Intl , Inc	B	1,260			$4 51	5,682 10			$4 51	5,682 10	

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
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4	* KEY:	S=Sold														
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11		CA=Corporate Action														
12			*		SHARE	***********NET INVESTMENT INCOME CALC***************						**************TOTAL REVENUE (PART I(a)) CALC************				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
554	12/17/08	Darling Intl, Inc.	B	2,095			$4.74	9,939.10					$4.74	9,939.10		
555	12/18/08	Darling Intl., Inc.	B	770			$4.79	3,692.07					$4.79	3,692.07		
556	03/16/09	Darling Intl., Inc.	B	3,685			$3.49	12,861.78					$3.49	12,861.78		
557	03/17/09	Darling Intl., Inc.	B	3,010			$3.52	10,584.38					$3.52	10,584.38		
558	03/18/09	Darling Intl., Inc.	B	7,300			$3.45	25,190.11					$3.45	25,190.11		
559	03/19/09	Darling Intl., Inc.	B	2,900			$3.55	10,303.41					$3.55	10,303.41		
560	04/21/09	Darling Intl., Inc.	S	(10,750)			$3.62	(38,938.25)					$3.62	(38,938.25)		
561	04/29/09	Darling Intl., Inc.	S	(9,300)			$5.48	(50,953.80)					$5.48	(50,953.80)		
562	06/05/09	Darling Intl., Inc.	S	(2,650)			$11.84	(31,380.56)					$11.84	(31,380.56)		
563	06/10/09	Darling Intl., Inc.	S	(2,975)			$11.91	(35,422.86)					$11.91	(35,422.86)		
564	08/14/09	Darling Intl., Inc.	B	2,535			$6.68	16,924.93					$6.68	16,924.93		
565	08/17/09	Darling Intl., Inc.	B	1,830			$6.69	12,246.18					$6.69	12,246.18		
566	10/21/09	Darling Intl., Inc.	S	(49,740)			$5.24	(260,444.25)					$5.24	(260,444.25)		
567					0				0.00						0.00	
568	11/03/09	Diebold Inc	B	400			$28.48	11,392.00					$28.48	11,392.00		
569	11/04/09	Diebold Inc	B	300			$27.05	8,115.00					$27.05	8,115.00		
570	11/05/09	Diebold Inc	B	200			$26.55	5,310.94					$26.55	5,310.94		
571	10/26/10	Diebold Inc	S	(100)			$28.48	(2,848.00)					$28.48	(2,848.00)		
572	02/05/13	Diebold Inc	S	(800)		$23,389.08	$27.46	(21,969.94)		$1,419.14		$23,389.08	$27.46	(21,969.94)		$1,419.14
573					0				0.00						0.00	
574	08/24/13	Endocyte Inc	B	2,100			$12.79	26,851.85					$12.79	26,851.85		
575	09/05/13	Endocyte Inc	S	(400)		$5,979.90	$12.79	(5,116.00)		$863.90		$5,979.90	$12.79	(5,116.00)		$863.90
576	12/17/13	Endocyte Inc	S	(200)		$1,957.96	$12.79	(2,558.00)		($600.04)		$1,957.96	$12.79	(2,558.00)		($600.04)
577					1,500				19,177.65						19,177.65	
578	10/10/12	Energy Transfer Partners	T	543.102			$26.47	14,374.08					$26.47	14,374.08		
579	10/15/12	Energy Transfer Partners	S	(0.1020)			$26.47	(2.70)					$26.47	(2.70)		
580	11/13/13	Energy Transfer Partners	S	(543.0000)			$26.47	(14,371.38)					$26.47	(14,371.38)		
581					0				0.00						0.00	
582	12/18/13	Fairway Group Holdings Corp	B	1,500			$26.23	24,426.15					$26.23	24,426.15		
583	12/27/13	Fairway Group Holdings Corp	B	1,100			$17.85	19,684.83					$17.85	19,684.83		
584	12/27/13	Fairway Group Holdings Corp	B	1,100			$17.85	19,684.83					$17.85	19,684.83		
585					3,700				63,795.81						63,795.81	
586	02/11/03	Flowserve Corp	B	2,600			$12.25	31,855.98					$12.25	31,855.98		
587	03/06/03	Flowserve Corp	B	100			$12.11	1,210.93					$12.11	1,210.93		
588	05/22/03	Flowserve Corp.	B	700			$17.65	12,355.00					$17.65	12,355.00		
589	06/17/03	Flowserve Corp.	B	100			$19.60	1,959.88					$19.60	1,959.88		
590	06/18/03	Flowserve Corp	B	100			$19.59	1,959.36					$19.59	1,959.36		
591	08/28/03	Flowserve Corp.	B	200			$20.50	4,100.00					$20.50	4,100.00		
592	12/12/03	Flowserve Corp.	S	(600)			$12.25	(7,351.38)					$12.25	(7,351.38)		
593	04/02/04	Flowserve Corp.	S	(100)			$12.25	(1,225.23)					$12.25	(1,225.23)		
594	04/05/04	Flowserve Corp.	S	(200)			$12.25	(2,450.46)					$12.25	(2,450.46)		
595	04/05/04	Flowserve Corp	S	(100)			$12.25	(1,225.23)					$12.25	(1,225.23)		
596	04/06/04	Flowserve Corp.	S	(100)			$12.25	(1,225.23)					$12.25	(1,225.23)		
597	04/07/04	Flowserve Corp	S	(100)			$12.25	(1,225.23)					$12.25	(1,225.23)		
598	04/07/04	Flowserve Corp.	S	(100)			$12.25	(1,225.23)					$12.25	(1,225.23)		
599	04/08/04	Flowserve Corp	S	(100)			$12.25	(1,225.23)					$12.25	(1,225.23)		
600	04/12/04	Flowserve Corp.	S	(100)			$12.25	(1,225.23)					$12.25	(1,225.23)		
601	04/13/04	Flowserve Corp.	S	(100)			$12.25	(1,225.23)					$12.25	(1,225.23)		
602	04/14/04	Flowserve Corp.	S	(100)			$12.25	(1,225.23)					$12.25	(1,225.23)		
603	06/21/04	Flowserve Corp	B	10			$22.94	229.40					$22.94	229.40		
604	09/17/04	Flowserve Corp	B	8,000			$24.18	193,411.20					$24.18	193,411.20		
605	10/27/04	Flowserve Corp.	B	10,715			$21.01	225,708.26					$21.01	225,708.26		
606	02/11/05	Flowserve Corp.	B	250			$24.99	6,261.00					$24.99	6,261.00		
607	02/28/05	Flowserve Corp.	B	625			$24.08	15,075.00					$24.08	15,075.00		
608	05/09/05	Flowserve Corp	S	(2,550)			$17.05	(43,479.26)					$17.05	(43,479.26)		
609	02/23/06	Flowserve Corp.	S	(3,200)			$24.18	(77,376.00)					$24.18	(77,376.00)		
610	03/27/06	Flowserve Corp.	S	(1,350)			$24.18	(32,643.00)					$24.18	(32,643.00)		
611	04/28/06	Flowserve Corp.	S	(1,000)			$24.18	(24,180.00)					$24.18	(24,180.00)		
612	05/09/06	Flowserve Corp.	S	(800)			$24.18	(19,344.00)					$24.18	(19,344.00)		
613	06/25/07	Flowserve Corp	S	(1,850)			$23.08	(42,704.20)					$23.08	(42,704.20)		

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12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
614	07/06/07	Flowserve Corp.	S	(450)			$21.01	(9,454.50)					$21.01	(9,454.50)		
615	07/24/07	Flowserve Corp.	S	(3,175)			$21.01	(66,706.75)					$21.01	(66,706.75)		
616	08/23/07	Flowserve Corp.	S	(590)			$21.01	(12,395.90)					$21.01	(12,395.90)		
617	08/27/07	Flowserve Corp.	S	(1,550)			$21.01	(32,565.50)					$21.01	(32,565.50)		
618	02/14/08	Flowserve Corp.	S	(1,510)			$21.01	(31,725.10)					$21.01	(31,725.10)		
619	03/04/08	Flowserve Corp.	S	(1,450)			$21.01	(30,464.50)					$21.01	(30,464.50)		
620	04/04/08	Flowserve Corp.	S	(1,125)			$21.01	(23,636.25)					$21.01	(23,636.25)		
621	04/29/08	Flowserve Corp.	S	(1,100)			$24.20	(26,622.14)					$24.20	(26,622.14)		
622					0				(0.00)						(0.00)	
623	11/03/09	Flushing Fnl Corp	B	700			$10.85	7,596.61					$10.85	7,596.61		
624	11/04/09	Flushing Fnl Corp	B	600			$10.81	6,487.02					$10.81	6,487.02		
625	11/05/09	Flushing Fnl Corp	B	700			$10.51	7,358.54					$10.51	7,358.54		
626	10/26/10	Flushing Fnl Corp	S	(200)			$10.85	(2,170.46)					$10.85	(2,170.46)		
627	01/05/12	Flushing Fnl Corp	S	(1,800)			$10.71	(19,271.71)					$10.71	(19,271.71)		
628					0				0.00						0.00	
629	08/14/10	Foster Wheeler AG	B	700			$25.11	17,573.99					$25.11	17,573.99		
630	07/15/10	Foster Wheeler AG	B	900			$22.21	19,988.37					$22.21	19,988.37		
631	08/16/10	Foster Wheeler AG	B	200			$24.19	4,838.16					$24.19	4,838.16		
632	09/17/10	Foster Wheeler AG	B	500			$24.20	12,098.90					$24.20	12,098.90		
633	10/26/10	Foster Wheeler AG	S	(400)			$25.11	(10,042.28)					$25.11	(10,042.28)		
634	01/05/12	Foster Wheeler AG	B	1,400			$19.51	27,314.00					$19.51	27,314.00		
635	11/14/12	Foster Wheeler AG	P	900			$22.72	20,451.78					$22.72	20,451.78		
636	09/05/13	Foster Wheeler AG	S	(700)		$16,799.71	$23.45	(16,417.00)		$382.71		$16,799.71	$23.45	(16,417.00)		$382.71
637	12/17/13	Foster Wheeler AG	S	(400)		$12,765.77	$22.21	(8,884.00)		$3,881.77		$12,765.77	$22.21	(8,884.00)		$3,881.77
638					3,100				66,921.92						66,921.92	
639	11/03/09	Gannett Inc	B	800			$10.13	8,102.40					$10.13	8,102.40		
640	11/04/09	Gannett Inc	B	500			$10.65	5,325.00					$10.65	5,325.00		
641	11/05/09	Gannett Inc	B	400			$10.59	4,236.00					$10.59	4,236.00		
642	08/14/10	Gannett Inc	B	1,000			$16.17	16,167.30					$16.17	16,167.30		
643	10/26/10	Gannett Inc	S	(400)			$10.13	(4,051.20)					$10.13	(4,051.20)		
644	05/10/11	Gannett Inc	B	1,300			$17.80	23,137.68					$17.80	23,137.68		
645	02/14/12	Gannett Inc	B	2,100			$14.92	31,324.23					$14.92	31,324.23		
646	09/05/13	Gannett Inc	S	(1,000)		$24,739.67	$10.44	(10,436.00)		$14,303.67		$24,739.67	$10.44	(10,436.00)		$14,303.67
647	12/17/13	Gannett Inc	S	(500)		$13,197.66	$12.82	(6,411.00)		$6,786.66		$13,197.66	$12.82	(6,411.00)		$6,786.66
648					4,200				67,394.41						67,394.41	
649	11/03/09	Gencorp	B	1,000			$7.35	7,346.20					$7.35	7,346.20		
650	11/06/09	Gencorp	B	1,000			$7.95	7,947.00					$7.95	7,947.00		
651	11/09/09	Gencorp	B	500			$8.01	4,005.00					$8.01	4,005.00		
652	11/11/09	Gencorp	B	600			$8.34	5,005.02					$8.34	5,005.02		
653	07/21/10	Gencorp	S	(400)			$7.35	(2,940.00)					$7.35	(2,940.00)		
654	07/22/10	Gencorp	S	(300)			$7.35	(2,205.00)					$7.35	(2,205.00)		
655	07/23/10	Gencorp	S	(500)			$7.59	(3,795.00)					$7.59	(3,795.00)		
656	07/26/10	Gencorp	S	(300)			$7.95	(2,385.00)					$7.95	(2,385.00)		
657	07/28/10	Gencorp	S	(200)			$7.95	(1,590.00)					$7.95	(1,590.00)		
658	07/30/10	Gencorp	S	(900)			$8.03	(7,224.00)					$8.03	(7,224.00)		
659	08/02/10	Gencorp	S	(500)			$8.33	(4,164.22)					$8.33	(4,164.22)		
660					0				0.00						0.00	
661	11/03/09	Gilead Sciences Inc	B	600			$43.74	26,243.22					$43.74	26,243.22		
662	11/04/09	Gilead Sciences Inc	B	600			$44.20	26,520.00					$44.20	26,520.00		
663	11/06/09	Gilead Sciences Inc	B	600			$46.34	27,802.80					$46.34	27,802.80		
664	05/05/10	Gilead Sciences Inc	S	(500)			$43.74	(21,870.00)					$43.74	(21,870.00)		
665	10/26/10	Gilead Sciences Inc	S	(100)			$43.74	(4,373.87)					$43.74	(4,373.87)		
666	10/26/10	Gilead Sciences Inc	S	(100)			$44.20	(4,420.00)					$44.20	(4,420.00)		
667	04/21/11	Gilead Sciences Inc	S	(400)			$44.20	(17,680.00)					$44.20	(17,680.00)		
668	05/03/11	Gilead Sciences Inc	S	(700)			$46.03	(32,222.15)					$46.03	(32,222.15)		
669					0				0.00						0.00	
670	11/03/09	Goodrich Corp	B	500			$54.81	27,407.00					$54.81	27,407.00		
671	11/04/09	Goodrich Corp	B	400			$55.63	22,252.00					$55.63	22,252.00		
672	11/09/09	Goodrich Corp	B	400			$58.35	23,341.00					$58.35	23,341.00		
673	10/26/10	Goodrich Corp	S	(200)			$54.81	(10,962.80)					$54.81	(10,962.80)		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	The Hudson Foundation-Pinnacle Acct 121005.4															
2	Analysis of Securities Transactions FYE 12/31/13															
3	Statement 21															
4	* KEY:	S=Sold														
5		B=Bought														
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9		SO=Spin Off														
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11		CA=Corporate Action														
12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
674	01/05/12	Goodrich Corp	S	(600)			$55.22	(33,132 00)					$55.22	(33,132.00)		
675	06/15/12	Goodrich Corp	S	(500)			$57.81	(28,905.20)					$57.81	(28,905.20)		
676					0				0.00						0.00	
677	11/03/09	Goodrich Pete Corp	B	500			$25.80	12,899 00					$25.80	12,899 00		
678	11/05/09	Goodrich Pete Corp	B	500			$25.53	12,768 10					$25.53	12,768.10		
679	11/16/09	Goodrich Pete Corp	B	300			$23.45	7,034 43					$23.45	7,034 43		
680	11/17/09	Goodrich Pete Corp	B	400			$23 43	9,372 44					$23.43	9,372.44		
681	10/26/10	Goodrich Pete Corp	S	(200)			$25.80	(5,159 60)					$25.80	(5,159.60)		
682	10/28/11	Goodrich Pete Corp	S	(1,500)			$24.61	(36,912.37)					$24 61	(36,912.37)		
683					0				0.00						0.00	
684	03/11/11	Global Crossing, Ltd.	B	500			$14.25	7,124 70					$14.25	7,124.70		
685	03/17/11	Global Crossing, Ltd.	B	300			$13.82	4,145 07					$13.82	4,145.07		
686	03/23/11	Global Crossing, Ltd.	B	200			$14.01	2,801.88					$14 01	2,801 88		
687	03/29/11	Global Crossing, Ltd.	B	200			$13.89	2,778 84					$13.89	2,778 84		
688	03/30/11	Global Crossing, Ltd.	B	300			$14.07	4,222.05					$14 07	4,222.05		
689	10/05/11	Global Crossing, Ltd.-Level 3 Comm	M	(1,500)			$14.05	(21,072.54)					$14.05	(21,072.54)		
690					0				0.00						0.00	
691	04/10/07	Gray Television	B	12,875			$10.62	136,742.80					$10 62	136,742.80		
692	04/20/07	Gray Television	B	4,555			$11.03	50,228 44					$11 03	50,228 44		
693	04/23/07	Gray Television	B	5,235			$11.02	57,672.95					$11.02	57,672 95		
694	04/25/07	Gray Television	B	2,475			$11.03	27,295 54					$11.03	27,295.54		
695	04/26/07	Gray Television	B	900			$10 98	9,882.00					$10 98	9,882.00		
696	05/01/07	Gray Television	B	400			$10.99	4,397.28					$10.99	4,397.28		
697	05/02/07	Gray Television	B	7,080			$10 62	74,976.49					$10 62	74,976.49		
698	05/04/07	Gray Television	B	200			$10.32	2,064.70					$10.32	2,064.70		
699	05/10/07	Gray Television	B	1,625			$10.03	16,305 09					$10.03	16,305.09		
700	05/14/07	Gray Television	B	1,650			$9.68	15,972 00					$9.68	15,972.00		
701	07/06/07	Gray Television	B	375			$9.28	3,479.29					$9.28	3,479.29		
702	07/25/07	Gray Television	B	775			$9.12	7,067 85					$9 12	7,067.85		
703	10/11/07	Gray Television	B	975			$9 49	9,253.25					$9.49	9,253.25		
704	11/27/07	Gray Television	B	1,000			$7 35	7,345 60					$7.35	7,345 60		
705	12/07/07	Gray Television	B	550			$7 68	4,222 68					$7 68	4,222 68		
706	12/10/07	Gray Television	B	1,475			$7.73	11,406 47					$7.73	11,406 47		
707	11/23/61	Gray Television	B	1,225			$5.89	7,215 25					$5.89	7,215.25		
708	03/03/08	Gray Television	B	5,345			$6 01	32,137 88					$6 01	32,137 88		
709	03/04/08	Gray Television	B	6,820			$5 95	40,572.86					$5.95	40,572.86		
710	03/05/08	Gray Television	B	6,410			$5 96	38,231.80					$5.96	38,231 80		
711	11/10/08	Gray Television	S	(11,900)			$10 62	(126,387.52)					$10 62	(126,387.52)		
712	11/13/08	Gray Television	S	(19,665)			$10 42	(204,867.58)					$10.42	(204,867 58)		
713	11/14/08	Gray Television	S	(24,985)			$7.42	(185,388.70)					$7 42	(185,388 70)		
714	11/17/08	Gray Television	S	(5,375)			$7.42	(39,826.42)					$7.42	(39,826 42)		
715					0				0.00						0.00	
716	11/03/09	Harmonic Inc	B	2,600			$5.29	13,748 80					$5.29	13,748.80		
717	11/04/09	Harmonic Inc	B	2,000			$5.32	10,648 00					$5.32	10,648.00		
718	11/05/09	Harmonic Inc	B	1,500			$5 14	7,706.70					$5.14	7,706.70		
719	11/06/09	Harmonic Inc	B	1,400			$5.14	7,192.92					$5.14	7,192.92		
720	10/26/10	Harmonic Inc	S	(800)			$5.29	(4,230 40)					$5.29	(4,230.40)		
721	09/05/13	Harmonic Inc	S	(1,200)		$8,723.85	$5.29	(6,348 00)		$2,375 85		$8,723.85	$5.29	(6,348 00)		$2,375 85
722	12/17/13	Harmonic Inc	S	(600)		$4,062 40	$5.29	(3,170.40)		$892 00		$4,062 40	$5.29	(3,170.40)		$892 00
723					4,900				25,547.82						25,547.82	
724	11/03/09	Heidrick & Struggles Int'l	B	400			$26 64	10,655 20					$26.64	10,655.20		
725	11/04/09	Heidrick & Struggles Int'l	B	500			$27 03	13,516 00					$27.03	13,516.00		
726	10/26/10	Heidrick & Struggles Int'l	S	(200)			$26 64	(5,327.60)					$26.64	(5,327 60)		
727	10/27/11	Heidrick & Struggles Int'l	S	(700)			$26.92	(18,843.60)					$26.92	(18,843 60)		
728					0				0 00						0.00	
729	11/03/09	Helmerich & Payne Inc	B	600			$38.21	22,924 98					$38.21	22,924 98		
730	11/04/09	Helmerich & Payne Inc	B	400			$39 07	15,626 00					$39 07	15,626 00		
731	11/05/09	Helmerich & Payne Inc	B	700			$38.64	27,050 03					$38.64	27,050 03		
732	10/26/10	Helmerich & Payne Inc	S	(200)			$38 21	(7,641.66)					$38.21	(7,641 66)		
733	09/05/13	Helmerich & Payne Inc	S	(300)		$19,337 66	$38 21	(11,463 00)		$7,874 66		$19,337 66	$38.21	(11,463 00)		$7,874 66

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Statement 21

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			*		SHARE	********NET INVESTMENT INCOME CALC********					********TOTAL REVENUE (PART I(a)) CALC********				
DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):	SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
12/17/13	Helmerich & Payne Inc	S	(100)		$8,037.86	$38 21	(3,820.32)		$4,217.54	$8,037.86	$38.21	(3,820 32)		$4,217.54
				1,100				42,676.03					42,676.03	
11/03/09	Hexcel Corp	B	900			$10 98	9,879 03				$10 98	9,879.03		
11/04/09	Hexcel Corp	B	600			$11 07	6,640 98				$11.07	6,640 98		
11/06/09	Hexcel Corp	B	700			$11.47	8,028.37				$11.47	8,028 37		
11/10/09	Hexcel Corp	B	500			$11.75	5,873 00				$11.75	5,873 00		
10/26/10	Hexcel Corp	S	(300)			$10.98	(3,293.01)				$10.98	(3,293.01)		
09/05/13	Hexcel Corp	S	(400)		$14,647.74	$10 98	(4,390 68)		$10,257 06	$14,647.74	$10.98	(4,390 68)		$10,257 06
12/17/13	Hexcel Corp	S	(200)		$8,561.85	$10.98	(2,195 34)		$6,366 51	$8,561.85	$10.98	(2,195 34)		$6,366.51
				1,800				20,542.35					20,542.35	
05/06/10	Immunogen Inc	B	1,000			$8 00	8,000 00				$8.00	8,000 00		
05/07/10	Immunogen Inc	B	1,000			$8.10	8,097 60				$8.10	8,097 60		
10/26/10	Immunogen Inc	S	(200)			$8 00	(1,600.00)				$8.00	(1,600.00)		
09/05/13	Immunogen Inc	S	(300)		$5,096 91	$8 00	(2,400.00)		$2,696.91	$5,096 91	$8.00	(2,400.00)		$2,696 91
12/17/13	Immunogen Inc	S	(200)		$2,902.94	$8.00	(1,600.00)		$1,302 94	$2,902.94	$8.00	(1,600.00)		$1,302.94
				1,300				10,497.60					10,497.60	
09/15/11	InterXion Holding NV	B	1,500			$11.81	17,710.60				$11.81	17,710 60		
09/05/13	InterXion Holding NV	S	(400)		$9,362.84	$11 81	(4,724.00)		$4,638 84	$9,362.84	$11.81	(4,724.00)		$4,638 84
				1,100				12,986.60					12,986.60	
11/03/09	ION Geophysical Corp	B	1,800			$3.86	6,948 00				$3.86	6,948.00		
11/04/09	ION Geophysical Corp	B	1,000			$4.00	4,000.00				$4.00	4,000.00		
11/10/09	ION Geophysical Corp	B	1,300			$5.32	6,916 00				$5.32	6,916 00		
10/26/10	ION Geophysical Corp	S	(500)			$3 86	(1,930 00)				$3.86	(1,930 00)		
07/01/13	ION Geophysical Corp	S	(3,600)		$21,500.26	$4 43	(15,934 00)		$5,566.26	$21,500.26	$4 43	(15,934 00)		$5,566 26
				0				0.00					0.00	
11/03/09	Isis Pharmaceuticals Inc.	B	1,200			$12.50	14,994 96				$12.50	14,994.96		
11/04/09	Isis Pharmaceuticals Inc.	B	800			$12.76	10,208 00				$12.76	10,208.00		
11/06/09	Isis Pharmaceuticals Inc.	B	1,000			$13 55	13,545.90				$13 55	13,545 90		
04/12/10	Isis Pharmaceuticals Inc.	B	800			$10.79	8,629.84				$10 79	8,629.84		
10/26/10	Isis Pharmaceuticals Inc.	S	(400)			$12.50	(4,998 32)				$12 50	(4,998 32)		
09/05/13	Isis Pharmaceuticals Inc.	S	(700)		$19,734 48	$12.50	(8,747.06)		$10,987.42	$19,734.48	$12.50	(8,747.06)		$10,987.42
12/17/13	Isis Pharmaceuticals Inc.	S	(200)		$7,516.06	$12.50	(2,499 16)		$5,016 90	$7,516.06	$12.50	(2,499.16)		$5,016.90
				2,500				31,134.16					31,134.16	
11/03/09	InterActive Corp	B	500			$19.01	9,504.00				$19 01	9,504.00		
11/04/09	InterActive Corp	B	500			$19.11	9,555.00				$19.11	9,555 00		
10/26/10	InterActive Corp	S	(100)			$19 01	(1,900 80)				$19.01	(1,900.80)		
09/05/13	InterActive Corp	S	(200)		$10,261 82	$19 01	(3,802.00)		$6,459 82	$10,261 82	$19.01	(3,802.00)		$6,459 82
12/17/13	InterActive Corp	S	(100)		$5,914 39	$19 01	(1,900 80)		$4,013 59	$5,914.39	$19 01	(1,900.80)		$4,013 59
				600				11,455.40					11,455.40	
11/03/09	Intermec Inc	B	800			$12.30	9,842.00				$12 30	9,842.00		
11/04/09	Intermec Inc	B	600			$12.27	7,362.00				$12.27	7,362.00		
11/05/09	Intermec Inc	B	500			$12 30	6,151.35				$12.30	6,151.35		
11/06/09	Intermec Inc	B	500			$12.47	6,233.50				$12.47	6,233.50		
10/26/10	Intermec Inc	S	(300)			$12.30	(3,690.75)				$12 30	(3,690 75)		
02/08/12	Intermec Inc	S	(2,100)			$12.33	(25,898.10)				$12 33	(25,898.10)		
				0				0.00					0.00	
04/16/12	JDS Uniphase Corporation	B	2,400			$13 02	31,236 24				$13 02	31,236.24		
09/05/13	JDS Uniphase Corporation	S	(400)		$5,515 90	$13 02	(5,208.00)		$307.90	$5,515.90	$13.02	(5,208.00)		$307 90
12/17/13	JDS Uniphase Corporation	S	(300)		$3,658.43	$13.02	(3,906 00)		($247.57)	$3,658 43	$13 02	(3,906 00)		($247.57)
				1,700				22,122.24					22,122.24	
08/08/06	James River Coal Co	B	8,200			$31.16	255,503.80				$31.16	255,503 80		
08/08/06	James River Coal Co	B	1,450			$30 38	44,049.70				$30.38	44,049.70		
07/26/06	James River Coal Co	B	1,100			$22 30	24,534 84				$22.30	24,534.84		
07/27/06	James River Coal Co	B	950			$22.18	21,074 80				$22.18	21,074 80		
08/21/06	James River Coal Co	B	5,900			$14 91	87,994 37				$14.91	87,994.37		
09/12/06	James River Coal Co	B	6,000			$14.64	87,819.60				$14 64	87,819.60		
05/23/07	James River Coal Co	S	(1,300)			$31.16	(40,508.00)				$31 16	(40,508.00)		
06/25/07	James River Coal Co	S	(1,400)			$31 16	(43,624 00)				$31.16	(43,624.00)		
07/30/07	James River Coal Co	B	2,225			$8.84	19,662.10				$8 84	19,662.10		
08/13/07	James River Coal Co	B	1,900			$5.13	9,739 78				$5 13	9,739 78		

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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE.	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
794	08/22/07	James River Coal Co	B	6,375			$4.05	25,801.54					$4.05	25,801.54		
795	12/03/07	James River Coal Co	B	10,200			$6.45	65,790 00					$6.45	65,790.00		
796	02/01/08	James River Coal Co	S	(4,275)			$31.18	(133,209.00)					$31.18	(133,209.00)		
797	02/14/08	James River Coal Co	S	(10,125)			$20 58	(208,344.34)					$20 58	(208,344 34)		
798	02/25/08	James River Coal Co	S	(5,750)			$14 66	(84,315.00)					$14.66	(84,315.00)		
799	03/25/08	James River Coal Co	B	6,675			$14 95	99,791.25					$14 95	99,791.25		
800	04/16/08	James River Coal Co	S	(2,000)			$11.02	(22,030.00)					$11 02	(22,030.00)		
801	05/05/08	James River Coal Co	S	(3,150)			$6 18	(19,472 63)					$6.18	(19,472 63)		
802	05/06/08	James River Coal Co	S	(1,850)			$4.05	(7,492.50)					$4.05	(7,492.50)		
803	05/07/08	James River Coal Co	S	(525)			$4 05	(2,126.25)					$4.05	(2,126 25)		
804	05/20/08	James River Coal Co	S	(4,050)			$4.24	(17,182.50)					$4.24	(17,182 50)		
805	05/29/08	James River Coal Co	S	(1,000)			$6 45	(6,450 00)					$6 45	(6,450 00)		
806	06/16/08	James River Coal Co	S	(2,775)			$6.45	(17,898.75)					$6.45	(17,898.75)		
807	08/18/08	James River Coal Co	B	1,860			$36.95	68,734.81					$36.95	68,734 81		
808	09/11/08	James River Coal Co	B	2,250			$23.75	53,427.60					$23.75	53,427.60		
809	09/24/08	James River Coal Co	B	2,615			$30 00	78,450 00					$30.00	78,450.00		
810	10/03/08	James River Coal Co	B	2,025			$21.87	44,292.22					$21.87	44,292.22		
811	12/08/08	James River Coal Co	B	3,675			$12.12	44,548 51					$12.12	44,546.51		
812	04/29/09	James River Coal Co	S	(4,100)			$6 45	(26,445.00)					$6.45	(26,445.00)		
813	05/01/09	James River Coal Co	S	(1,575)			$6.45	(10,158.75)					$6.45	(10,158.75)		
814	05/04/09	James River Coal Co	S	(2,375)			$13.43	(31,893.75)					$13.43	(31,893.75)		
815	05/08/09	James River Coal Co	S	(875)			$14.95	(13,081.25)					$14.95	(13,081.25)		
816	06/02/09	James River Coal Co	S	(675)			$14.95	(10,091.25)					$14.95	(10,091.25)		
817	07/20/09	James River Coal Co	S	(1,135)			$14 95	(16,968.25)					$14.95	(16,968.25)		
818	07/23/09	James River Coal Co	S	(340)			$14.95	(5,083.00)					$14 95	(5,083 00)		
819	10/21/09	James River Coal Co	S	(14,125)			$22.29	(314,838 80)					$22.29	(314,838 80)		
820					0				0.00						0.00	
821	04/27/12	Janus Cap Group Inc	B	1,200			$7.73	9,275.16					$7.73	9,275.16		
822	04/30/12	Janus Cap Group Inc	B	1,400			$7.71	10,794 84					$7.71	10,794.84		
823	05/01/12	Janus Cap Group Inc	B	1,200			$7.59	9,113.28					$7.59	9,113.28		
824	09/05/13	Janus Cap Group Inc	S	(600)		$5,075.91	$7.73	(4,638.00)		$437.91		$5,075 91	$7.73	(4,638.00)		$437.91
825	12/17/13	Janus Cap Group Inc	S	(300)		$3,290 94	$7.73	(2,319.00)		$971.94		$3,290 94	$7.73	(2,319.00)		$971 94
826					2,900				22,226.28						22,226.28	
827	10/08/09	Jo-ann Stores Inc	B	2,450			$29.20	71,528 98					$29.20	71,528.98		
828	10/21/09	Jo-ann Stores Inc	S	(2,450)			$29.20	(71,528 98)					$29.20	(71,528.98)		
829					0				0.00						0.00	
830	11/04/09	Kansas City Southern	B	600			$26 41	15,846.00					$26 41	15,846.00		
831	11/06/09	Kansas City Southern	B	300			$27.90	8,370 99					$27.90	8,370 99		
832	11/10/09	Kansas City Southern	B	400			$28.98	11,592.00					$28 98	11,592.00		
833	10/26/10	Kansas City Southern	S	(200)			$26.41	(5,282.00)					$26.41	(5,282.00)		
834	09/05/13	Kansas City Southern	S	(200)		$21,951.50	$26 41	(5,282.00)		$16,669.50		$21,951.50	$26.41	(5,282.00)		$16,669.50
835	12/17/13	Kansas City Southern	S	(100)		$11,759.19	$26.41	(2,641 00)		$9,118.19		$11,759.19	$26 41	(2,641.00)		$9,118.19
836					800				22,603.99						22,603.99	
837	11/03/09	KB Home	B	700			$14 58	10,209 36					$14.58	10,209 36		
838	11/04/09	KB Home	B	600			$15.28	9,168 00					$15.28	9,168.00		
839	11/06/09	KB Home	B	600			$14 83	8,898 00					$14.83	8,898 00		
840	03/25/10	KB Home	S	(1,600)			$14 88	(26,792.36)					$14 88	(26,792.36)		
841	03/26/10	KB Home	S	(100)			$14.83	(1,483 00)					$14 83	(1,483.00)		
842					0				0.00						0.00	
843	08/08/07	Koppers Holdings Inc	B	1,320			$29 73	39,240.96					$29.73	39,240 96		
844	08/10/07	Koppers Holdings Inc	B	1,290			$29 93	38,609 31					$29.93	38,609 31		
845	09/28/07	Koppers Holdings Inc	B	395			$39.19	15,480.41					$39.19	15,480.41		
846	10/01/07	Koppers Holdings Inc	B	280			$39.14	10,958.00					$39.14	10,958.00		
847	10/10/07	Koppers Holdings Inc	B	1,915			$37 79	72,367.85					$37.79	72,367 85		
848	11/09/07	Koppers Holdings Inc	B	625			$43.26	27,038.25					$43.26	27,038.25		
849	11/16/07	Koppers Holdings Inc	B	1,925			$40.28	77,536 88					$40.28	77,536.88		
850	11/26/07	Koppers Holdings Inc	B	700			$37 88	26,514 11					$37.88	26,514 11		
851	05/08/08	Koppers Holdings Inc	B	550			$47 93	26,361 01					$47 93	26,361.01		
852	05/09/08	Koppers Holdings Inc	B	740			$47 58	35,209 27					$47 58	35,209.27		

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Statement 21

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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
853	05/12/08	Koppers Holdings Inc	B	440			$47 96	21,102 84					$47.96	21,102.84		
854	05/13/08	Koppers Holdings Inc	B	180			$48 02	8,642.93					$48.02	8,642.93		
855	05/15/08	Koppers Holdings Inc	B	440			$47.68	20,978.10					$47.68	20,978.10		
856	06/27/08	Koppers Holdings Inc	B	1,240			$41.18	51,067.91					$41.18	51,067.91		
857	06/30/08	Koppers Holdings Inc	B	585			$41.90	24,508 93					$41.90	24,508 93		
858	01/06/09	Koppers Holdings Inc	B	870			$20 77	18,073.21					$20.77	18,073.21		
859	01/06/09	Koppers Holdings Inc	B	155			$19 89	3,083 20					$19 89	3,083.20		
860	01/08/09	Koppers Holdings Inc	B	300			$19 65	5,894.01					$19.65	5,894 01		
861	03/18/09	Koppers Holdings Inc	B	1,825			$13 02	23,752 92					$13.02	23,752.92		
862	04/16/09	Koppers Holdings Inc	S	(500)			$29 73	(14,864 00)					$29.73	(14,864.00)		
863	04/29/09	Koppers Holdings Inc	S	(2,375)			$30.89	(73,371.88)					$30.89	(73,371.88)		
864	05/18/09	Koppers Holdings Inc	S	(1,350)			$38.20	(51,575.42)					$38.20	(51,575 42)		
865	06/11/09	Koppers Holdings Inc	S	(1,125)			$38 52	(43,334.43)					$38 52	(43,334 43)		
866	08/24/09	Koppers Holdings Inc	B	775			$28.27	21,911.19					$28.27	21,911.19		
867	10/19/09	Koppers Holdings Inc	S	(800)			$42.05	(33,639.71)					$42 05	(33,639.71)		
868	10/22/09	Koppers Holdings Inc	S	(10,400)			$33.80	(351,545 67)					$33 80	(351,545.67)		
869					0				0.00						0.00	
870	11/03/09	L-1 Identity Solutions Inc	B	800			$5 81	4,648 00					$5.81	4,648 00		
871	11/04/09	L-1 Identity Solutions Inc	B	700			$6 10	4,270 00					$6.10	4,270.00		
872	11/05/09	L-1 Identity Solutions Inc	B	800			$5.93	4,744 00					$5.93	4,744 00		
873	09/15/10	L-1 Identity Solutions Inc	S	(600)			$5 81	(3,486 00)					$5.81	(3,486.00)		
874	09/17/10	L-1 Identity Solutions Inc	S	(600)			$6 00	(3,602.00)					$6.00	(3,602 00)		
875	11/03/10	L-1 Identity Solutions Inc	S	(1,100)			$5.98	(6,574.00)					$5.98	(6,574 00)		
876					0				0.00						0.00	
877	11/03/09	Lam Research Corp	B	600			$33 04	19,824.00					$33.04	19,824.00		
878	11/04/09	Lam Research Corp	B	400			$33 59	13,435.24					$33.59	13,435.24		
879	11/06/09	Lam Research Corp	B	600			$34.27	20,561.88					$34.27	20,561.88		
880	10/26/10	Lam Research Corp	S	(200)			$33 04	(6,608.00)					$33.04	(6,608.00)		
881	06/06/12	Lam Research Corp-merger w Novelk.	M	2,137 50			$17 73	37,908.34					$17.73	37,908.34		
882	07/09/12	Lam Research Corp--fractional share	S	(0 500)			$17.73	(8 87)					$17.73	(8.87)		
883	06/19/13	Lam Research Corp	S	(300 000)		$14,269 67	$33.04	(9,912.00)		$4,357.67		$14,269 67	$33.04	(9,912.00)		$4,357.67
884	09/05/13	Lam Research Corp	S	(600.000)		$29,567.96	$33 31	(19,986 00)		$9,581.96		$29,567.96	$33 31	(19,986.00)		$9,581 96
885	12/17/13	Lam Research Corp	S	(200 000)		$10,341.81	$34.27	(6,854 00)		$3,487.81		$10,341.81	$34.27	(6,854.00)		$3,487.81
886					2,437				48,360.60						48,360.60	
887	11/03/09	Las Vegas Sands Corp	B	1,200			$14 60	17,520 00					$14 60	17,520.00		
888	11/04/09	Las Vegas Sands Corp	B	800			$15 70	12,558 40					$15.70	12,558.40		
889	11/05/09	Las Vegas Sands Corp	B	700			$15.27	10,689 00					$15.27	10,689.00		
890	11/06/09	Las Vegas Sands Corp	B	800			$15.34	12,272 00					$15.34	12,272.00		
891	10/26/10	Las Vegas Sands Corp	S	(400)			$14 60	(5,840 00)					$14.60	(5,840.00)		
892	11/01/10	Las Vegas Sands Corp	S	(100)			$14.60	(1,460 00)					$14 60	(1,460 00)		
893	09/05/13	Las Vegas Sands Corp	S	(500)		$29,495.99	$14 60	(7,300 00)		$22,195 99		$29,495 99	$14.60	(7,300 00)		$22,195 99
894	12/17/13	Las Vegas Sands Corp	S	(200)		$15,429.73	$14 60	(2,920 00)		$12,509 73		$15,429 73	$14.60	(2,920.00)		$12,509 73
895					2,300				35,519.40						35,519.40	
896	11/04/09	Lazard Ltd	B	600			$37.79	22,674.00					$37.79	22,674.00		
897	11/05/09	Lazard Ltd	B	600			$37.27	22,362.00					$37.27	22,362.00		
898	10/26/10	Lazard Ltd	S	(200)			$37.79	(7,558 00)					$37.79	(7,558.00)		
899	09/05/13	Lazard Ltd	S	(100)		$3,647.94	$37.79	(3,779 00)		($131.06)		$3,647.94	$37.79	(3,779 00)		($131 06)
900	12/17/13	Lazard Ltd	S	(100)		$4,302.92	$37.79	(3,779 00)		$523 92		$4,302 92	$37.79	(3,779 00)		$523 92
901					800				29,920.00						29,920.00	
902	10/05/11	Level 3 Comm-Global Crossing	M	1,600			$13 17	21,072.54					$13.17	21,072.54		
903	11/14/12	Level 3 Communications Inc.	B	600			$19.24	11,544 54					$19.24	11,544.54		
904	09/05/13	Level 3 Communications Inc.	S	(500)		$11,379 80	$13 17	(6,585 00)		$4,794.80		$11,379 80	$13.17	(6,585 00)		$4,794 80
905	12/17/13	Level 3 Communications Inc.	S	(200)		$6,139 89	$13.17	(2,634 00)		$3,505 89		$6,139 89	$13 17	(2,634.00)		$3,505 89
906					1,500				23,398.08						23,398.08	
907	11/03/09	Liberty Media Corp (name changed)	B	300			$21.11	6,333.00					$21 11	6,333.00		
908	11/05/09	Liberty Media Corp (name changed)	B	400			$22.15	8,860 00					$22.15	8,860.00		
909	10/26/10	Liberty Media Corp (name changed)	S	(100)			$21.11	(2,111 00)					$21.11	(2,111 00)		
910	01/17/13	Liberty Media Corp-Starz	CA	0				(1,563 39)						(1,563 39)		
911	09/05/13	Liberty Media Corp (name changed)	S	(100)		$14,359 75	$19.20	(1,920 00)		$12,439.75		$14,359.75	$19.20	(1,920 00)		$12,439 75
912	12/17/13	Liberty Media Corp (name changed)	S	(100)		$14,563 74	$19.20	(1,920 00)		$12,643 74		$14,563.74	$19 20	(1,920.00)		$12,643 74

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12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
913					400				7,678.81						7,678.81	
914	11/03/09	Lin Tv Corp	B	1,400			$3.52	4,922.96					$3.52	4,922.96		
915	11/06/09	Lin Tv Corp	B	1,200			$4.78	5,736.00					$4.78	5,736.00		
916	11/06/09	Lin Tv Corp	B	700			$5.08	3,556.00					$5.08	3,556.00		
917	11/10/09	Lin Tv Corp	B	800			$4.69	3,752.00					$4.69	3,752.00		
918	10/26/10	Lin Tv Corp	S	(500)			$3.52	(1,758.20)					$3.52	(1,758.20)		
919	08/07/12	Lin Tv Corp	S	(3,600)			$4.50	(16,208.76)					$4.50	(16,208.76)		
920					0				0.00						0.00	
921	11/03/09	LodgeNet Interactive Corp	B	700			$4.99	3,493.00					$4.99	3,493.00		
922	11/05/09	LodgeNet Interactive Corp	B	700			$5.52	3,866.10					$5.52	3,866.10		
923	11/06/09	LodgeNet Interactive Corp	B	700			$5.70	3,989.86					$5.70	3,989.86		
924	06/01/11	LodgeNet Interactive Corp	S	(2,100)			$5.40	(11,348.96)					$5.40	(11,348.96)		
925					0				0.00						0.00	
926	11/03/09	LSI Corp	B	2,000			$4.92	9,840.00					$4.92	9,840.00		
927	11/04/09	LSI Corp	B	1,500			$5.06	7,590.00					$5.06	7,590.00		
928	11/05/09	LSI Corp	B	1,100			$5.17	5,684.58					$5.17	5,684.58		
929	11/06/09	LSI Corp	B	1,200			$5.22	6,264.00					$5.22	6,264.00		
930	09/15/10	LSI Corp	B	900			$4.34	3,906.63					$4.34	3,906.63		
931	10/12/10	LSI Corp	B	500			$4.68	2,338.20					$4.68	2,338.20		
932	10/26/10	LSI Corp	S	(900)			$4.92	(4,428.00)					$4.92	(4,428.00)		
933	11/15/10	LSI Corp	B	700			$5.50	3,851.40					$5.50	3,851.40		
934	08/17/13	LSI Corp	B	3,500			$7.40	25,895.10					$7.40	25,895.10		
935	09/05/13	LSI Corp	S	(1,700)		$13,157.77	$4.97	(8,448.00)		$4,709.77		$13,157.77	$4.97	(8,448.00)		$4,709.77
936	12/17/13	LSI Corp	S	(900)		$9,791.82	$5.06	(4,554.00)		$5,237.82		$9,791.82	$5.06	(4,554.00)		$5,237.82
937					7,900				47,939.91						47,939.91	
938	09/30/04	Lubrizol Corp	B	5,000			$34.69	173,442.50					$34.69	173,442.50		
939	10/11/04	Lubrizol Corp	B	2,400			$34.19	82,051.44					$34.19	82,051.44		
940	11/01/04	Lubrizol Corp	B	5,600			$32.43	181,900.32					$32.43	181,900.32		
941	02/06/07	Lubrizol Corp	S	(175)			$34.69	(6,070.75)					$34.69	(6,070.75)		
942	06/25/07	Lubrizol Corp	S	(2,625)			$34.69	(91,081.25)					$34.69	(91,081.25)		
943	07/17/07	Lubrizol Corp	S	(595)			$34.69	(20,640.55)					$34.69	(20,640.55)		
944	07/17/07	Lubrizol Corp	S	(305)			$34.69	(10,580.45)					$34.69	(10,580.45)		
945	07/27/07	Lubrizol Corp	S	(1,775)			$34.56	(61,337.25)					$34.56	(61,337.25)		
946	08/15/07	Lubrizol Corp	S	(2,150)			$34.01	(73,112.50)					$34.01	(73,112.50)		
947	08/16/07	Lubrizol Corp	S	(1,450)			$32.43	(47,023.50)					$32.43	(47,023.50)		
948	08/23/07	Lubrizol Corp	S	(925)			$32.43	(29,997.75)					$32.43	(29,997.75)		
949	08/24/07	Lubrizol Corp	S	(1,000)			$32.43	(32,430.00)					$32.43	(32,430.00)		
950	08/29/07	Lubrizol Corp	S	(1,765)			$32.43	(57,238.95)					$32.43	(57,238.95)		
951	08/30/07	Lubrizol Corp	S	(235)			$33.62	(7,901.31)					$33.62	(7,901.31)		
952					0				0.00						0.00	
953	02/09/10	Madison Square Garden	D	750			$16.58	12,438.29					$16.58	12,438.29		
954	10/26/10	Madison Square Garden	S	(100)			$16.58	(1,658.44)					$16.58	(1,658.44)		
955	09/05/13	Madison Square Garden	S	(200)		$1,167.81	$16.58	(3,316.00)		($2,148.19)		$1,167.81	$16.58	(3,316.00)		($2,148.19)
956	12/31/13	Madison Square Garden	B	400			$57.03	22,831.04					$57.03	22,831.04		
957					850				30,294.89						30,294.89	
958	11/03/09	Marshall & Ilsley Corp	B	800			$5.13	4,104.00					$5.13	4,104.00		
959	11/04/09	Marshall & Ilsley Corp	B	700			$5.38	3,766.00					$5.38	3,766.00		
960	11/05/09	Marshall & Ilsley Corp	B	700			$5.10	3,570.00					$5.10	3,570.00		
961	03/26/10	Marshall & Ilsley Corp	B	1,300			$8.07	10,494.12					$8.07	10,494.12		
962	10/26/10	Marshall & Ilsley Corp	S	(600)			$5.13	(3,078.00)					$5.13	(3,078.00)		
963	07/06/11	Marshall & Ilsley Corp	M	(2,900)			$6.50	(18,856.12)					$6.50	(18,856.12)		
964					0				0.00						0.00	
965	12/21/12	McDermott Int'l Inc	B	2,100			$11.01	23,114.70					$11.01	23,114.70		
966	01/23/13	McDermott Int'l Inc	B	1,000			$12.55	12,545.30					$12.55	12,545.30		
967	01/24/13	McDermott Int'l Inc	B	800			$12.52	10,015.20					$12.52	10,015.20		
968	09/05/13	McDermott Int'l Inc	S	(700)		$5,321.66	$11.01	(7,707.00)		($2,385.34)		$5,321.66	$11.01	(7,707.00)		($2,385.34)
969	12/17/13	McDermott Int'l Inc	S	(300)		$2,420.95	$11.01	(3,303.00)		($882.05)		$2,420.95	$11.01	(3,303.00)		($882.05)
970					2,900				34,665.20						34,665.20	
971	11/03/09	Meadwestvaco Corp	B	600			$23.38	14,028.00					$23.38	14,028.00		
972	11/04/09	Meadwestvaco Corp	B	400			$23.73	9,492.00					$23.73	9,492.00		

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12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
973	11/10/09	Meadwestvaco Corp	B	500			$25.21	12,605 00					$25.21	12,605.00		
974	10/26/10	Meadwestvaco Corp	S	(200)			$23 38	(4,676.00)					$23.38	(4,676 00)		
975	07/17/13	Meadwestvaco Corp	S	(700)		$24,988.58	$23 53	(16,471.00)		$8,517.58		$24,988.58	$23.53	(16,471 00)		$8,517.58
976	09/05/13	Meadwestvaco Corp	S	(100)		$3,687.84	$23.73	(2,373.00)		$1,314 84		$3,687.84	$23.73	(2,373 00)		$1,314.84
977	12/17/13	Meadwestvaco Corp	S	(100)		$3,551.93	$25.21	(2,521 00)		$1,030 93		$3,551.93	$25.21	(2,521.00)		$1,030.93
978					400				10,084.00						10,084.00	
979	06/12/12	Medicines CO	B	300			$21.99	6,597.36					$21.99	6,597.36		
980	07/03/12	Medicines CO	B	600			$22.65	13,592.46					$22 65	13,592.46		
981	09/05/13	Medicines CO	S	(200)		$6,421 89	$21.99	(4,398.00)		$2,023.89		$6,421.89	$21 99	(4,398.00)		$2,023 89
982	12/17/13	Medicines CO	S	(100)		$3,640 93	$21 99	(2,199 00)		$1,441 93		$3,640 93	$21.99	(2,199 00)		$1,441 93
983					600				13,592.82						13,592.82	
984	08/23/10	Micromet Inc	B	100			$6.32	632 45					$6.32	632.45		
985	08/26/10	Micromet Inc	B	200			$6.20	1,239.98					$6.20	1,239.98		
986	09/03/10	Micromet Inc	B	100			$6 49	649.29					$6 49	649.29		
987	09/16/10	Micromet Inc	B	200			$6 67	1,334.78					$6.67	1,334.78		
988	09/17/10	Micromet Inc	B	200			$6 57	1,313 52					$6 57	1,313.52		
989	10/19/10	Micromet Inc	B	200			$7.32	1,464 44					$7.32	1,464 44		
990	10/21/10	Micromet Inc	B	1,600			$7.32	11,713.28					$7 32	11,713.28		
991	10/26/10	Micromet Inc	S	(100)			$6 32	(632.45)					$6 32	(632.45)		
992	10/26/10	Micromet Inc	S	(200)			$6.20	(1,239 98)					$6.20	(1,239 98)		
993	10/26/10	Micromet Inc	S	(100)			$6 49	(649.29)					$6.49	(649.29)		
994	10/26/10	Micromet Inc	S	(100)			$6.67	(667.39)					$6 67	(667.39)		
995	04/22/11	Micromet Inc	B	2,400			$6 00	14,401 92					$6.00	14,401 92		
996	03/30/12	Micromet Inc	S	(4,500)			$6 57	(29,560 55)					$6.57	(29,560 55)		
997					0											
998	08/13/09	Middleby Corp	B	3,350			$50.75	170,022.22					$50 75	170,022.22		
999	10/21/09	Middleby Corp	S	(3,350)			$50 75	(170,022.22)					$50.75	(170,022.22)		
1000					0				0.00						0.00	
1001	11/03/09	Mosaic Company	B	400			$48 32	19,326.00					$48.32	19,326.00		
1002	11/04/09	Mosaic Company	B	300			$49.07	14,720 01					$49 07	14,720.01		
1003	11/05/09	Mosaic Company	B	400			$48.55	19,420 00					$48 55	19,420 00		
1004	10/26/10	Mosaic Company	S	(200)			$48.32	(9,663.00)					$48.32	(9,663 00)		
1005	06/02/11	Mosaic Company	B	500			$67.15	33,576.20					$67.15	33,576.20		
1006	12/10/12	Mosaic Company	B	400			$53 63	21,450 32					$53.63	21,450 32		
1007	09/05/13	Mosaic Company	S	(300)		$12,437.78	$48.57	(14,571 00)		($2,133.22)		$12,437.78	$48 57	(14,571.00)		($2,133.22)
1008	12/17/13	Mosaic Company	S	(100)		$4,433.42	$49 07	(4,907.00)		($473 58)		$4,433 42	$49.07	(4,907.00)		($473 58)
1009					1,400				79,351.53						79,351.53	
1010	11/03/09	Myriad Genetics Inc	B	800			$25.75	20,600.00					$25 75	20,600 00		
1011	11/04/09	Myriad Genetics Inc	B	800			$25 85	20,680.00					$25.85	20,680.00		
1012	11/05/09	Myriad Genetics Inc	B	500			$24.67	12,335 00					$24 67	12,335.00		
1013	11/06/09	Myriad Genetics Inc	B	500			$24.39	12,193 10					$24 39	12,193.10		
1014	10/26/10	Myriad Genetics Inc	S	(400)			$25.75	(10,300.00)					$25.75	(10,300.00)		
1015	09/05/13	Myriad Genetics Inc	S	(400)		$10,943 81	$25 75	(10,300.00)		$643 81		$10,943.81	$25 75	(10,300 00)		$643.81
1016	12/17/13	Myriad Genetics Inc	S	(200)		$4,611 91	$25.85	(5,170.00)		($558.09)		$4,611.91	$25.85	(5,170 00)		($558 09)
1017					1,600				40,038.10						40,038.10	
1018	10/25/04	Newfield Expl CO	B	4,200			$62 09	260,774.64					$62 09	260,774 64		
1019	10/28/04	Newfield Expl CO	B	4,400			$58 92	259,426.64					$58.92	259,426.64		
1020	02/24/05	Newfield Expl CO	S	(500)			$62 09	(31,044 60)					$62.09	(31,044.60)		
1021	03/22/05	Newfield Expl CO	S	(400)			$62 09	(24,835.68)					$62.09	(24,835 68)		
1022	05/26/05	Newfield Expl CO	SS	7,700			$0.00	0 00					$0 00	0 00		
1023	08/08/06	Newfield Expl CO	S	(750)			$30.15	(22,612.50)					$30 15	(22,612.50)		
1024	08/24/06	Newfield Expl CO	S	(350)			$30.15	(10,552.50)					$30 15	(10,552 50)		
1025	06/25/07	Newfield Expl CO	S	(1,875)			$30.15	(56,532 59)					$30.15	(56,532.59)		
1026	07/20/07	Newfield Expl CO	S	(2,270)			$30.15	(68,442.12)					$30 15	(68,442.12)		
1027	07/24/07	Newfield Expl CO	S	(875)			$30.15	(26,381 88)					$30 15	(26,381 88)		
1028	07/31/07	Newfield Expl CO	S	(2,800)			$30.15	(84,422.00)					$30 15	(84,422 00)		
1029	12/06/07	Newfield Expl CO	B	695			$51 02	35,460.29					$51 02	35,460.29		
1030	12/07/07	Newfield Expl CO	B	1,530			$50 73	77,609 40					$50 73	77,609.40		
1031	02/14/08	Newfield Expl CO	S	(1,900)			$30.15	(57,285.00)					$30.15	(57,285 00)		
1032	02/26/08	Newfield Expl CO	S	(950)			$30.15	(28,642 50)					$30.15	(28,642 50)		

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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
12			*		SHARE	**********NET INVESTMENT INCOME CALC******************						**************TOTAL REVENUE (PART I(a)) CALC************				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
1033	03/24/08	Newfield Expl CO	S	(1,675)			$30.15	(50,501.25)					$30.15	(50,501.25)		
1034	04/25/08	Newfield Expl CO	S	(2,330)			$33.51	(78,075 75)					$33.51	(78,075 75)		
1035	05/06/08	Newfield Expl CO	S	(1,850)			$50 78	(93,942.60)					$50.78	(93,942.60)		
1036					0				0.00						0.00	
1037	09/17/04	Newport Corp	B	10,000			$11 94	119,400.00					$11 94	119,400.00		
1038	09/20/04	Newport Corp	B	10,925			$11.52	125,823.23					$11 52	125,823.23		
1039	09/24/04	Newport Corp	B	13,600			$11.40	155,022.32					$11.40	155,022 32		
1040	10/15/04	Newport Corp	B	2,000			$11 50	23,003 00					$11.50	23,003 00		
1041	10/29/04	Newport Corp	B	5,000			$11 41	57,296 50					$11.41	57,296 50		
1042	07/27/06	Newport Corp	S	(2,800)			$11.94	(33,432 00)					$11.94	(33,432.00)		
1043	08/29/06	Newport Corp	S	(500)			$11 94	(5,970 00)					$11.94	(5,970 00)		
1044	05/02/07	Newport Corp	B	2,325			$15 78	36,688 50					$15.78	36,688.50		
1045	07/30/07	Newport Corp	B	935			$15.28	14,283.08					$15.28	14,283.08		
1046	09/28/07	Newport Corp	B	1,410			$14 85	20,932 72					$14.85	20,932 72		
1047	10/01/07	Newport Corp	B	1,215			$15.59	18,947 68					$15.59	18,947.68		
1048	01/04/08	Newport Corp	B	900			$12.93	11,638 35					$12.93	11,638.35		
1049	10/24/08	Newport Corp	S	(4,200)			$11.94	(50,148 00)					$11.94	(50,148 00)		
1050	04/29/09	Newport Corp	S	(7,210)			$11.66	(84,095.07)					$11.66	(84,095.07)		
1051	08/06/08	Newport Corp	S	(1,945)			$11 52	(22,400.57)					$11.52	(22,400.57)		
1052	08/07/09	Newport Corp	S	(605)			$11.52	(6,967.79)					$11 52	(6,967.79)		
1053	08/24/09	Newport Corp	S	(460)			$11 52	(5,297 62)					$11.52	(5,297.62)		
1054	08/25/09	Newport Corp	S	(890)			$11 52	(10,250.13)					$11.52	(10,250.13)		
1055	10/09/09	Newport Corp	S	(965)			$11 52	(11,113 91)					$11.52	(11,113 91)		
1056	10/12/09	Newport Corp	S	(955)			$11 52	(10,998 74)					$11 52	(10,998.74)		
1057	10/14/09	Newport Corp	S	(1,230)			$11 44	(14,067.13)					$11.44	(14,067.13)		
1058	10/21/09	Newport Corp	S	(8,440)			$11.40	(96,205 03)					$11.40	(96,205.03)		
1059	10/22/09	Newport Corp	S	(18,110)			$12 82	(232,089 17)					$12.82	(232,089 17)		
1060					0				0.00						0.00	
1061	11/03/09	New York Times Co	B	800			$7.67	6,136 00					$7.67	6,136.00		
1062	11/04/09	New York Times Co	B	500			$7.88	3,940.00					$7 88	3,940 00		
1063	11/05/09	New York Times Co	B	500			$8.04	4,018 45					$8 04	4,018.45		
1064	06/14/10	New York Times Co	S	(1,800)			$7.83	(14,094.45)					$7.83	(14,094 45)		
1065					0				0.00						0.00	
1066	03/22/12	Nii Holdings Inc.	B	1,300			$17 88	23,238 54					$17.88	23,238.54		
1067	04/27/12	Nii Holdings Inc.	B	1,400			$15.23	21,325 50					$15 23	21,325.50		
1068	06/19/13	Nii Holdings Inc.	B	800			$7.04	5,632.32					$7.04	5,632.32		
1069	09/05/13	Nii Holdings Inc.	S	(600)		$3,768 47	$17.88	(10,728 00)		($6,959.53)		$3,768.47	$17.88	(10,728.00)		($6,959 53)
1070					2,900				39,468.36						39,468.36	
1071	03/10/08	Nordson Corp	B	1,505			$51 98	78,225 54					$51.98	78,225.54		
1072	03/11/08	Nordson Corp	B	3,095			$51.91	160,664 85					$51 91	160,664 85		
1073	08/22/08	Nordson Corp	B	4,475			$55.20	247,041.93					$55.20	247,041.93		
1074	10/24/08	Nordson Corp	S	(725)			$51 98	(37,685 50)					$51.98	(37,685.50)		
1075	04/02/09	Nordson Corp	S	(225)			$51.98	(11,694.85)					$51.98	(11,694 85)		
1076	04/29/09	Nordson Corp	S	(1,275)			$51.94	(66,223.28)					$51.94	(66,223 28)		
1077	07/29/09	Nordson Corp	B	400			$43 97	17,589.32					$43 97	17,589 32		
1078	10/21/09	Nordson Corp	S	(7,250)			$53.51	(387,918 01)					$53.51	(387,918 01)		
1079					0				0.00						0.00	
1080	05/04/11	North Amerm Energy Partners	B	800			$11 58	10,424.34					$11 58	10,424 34		
1081	06/02/11	Nortt Amerm Energy Partners	B	1,000			$8 97	8,973 50					$8.97	8,973 50		
1082	01/24/13	North Amerm Energy Partners	S	(1,900)		$7,186 02	$10.21	(19,387.84)		($12,211.82)		$7,186 02	$10 21	(19,397.84)		($12,211.82)
1083					0				0.00						0.00	
1084	11/03/09	Novellus	B	900			$19.72	17,747.28					$19.72	17,747.28		
1085	11/04/09	Novellus	B	600			$19.96	11,975.52					$19 96	11,975.52		
1086	11/05/09	Novellus	B	800			$20.21	16,166.24					$20.21	16,166.24		
1087	10/26/10	Novellus	S	(400)			$19 72	(7,887 68)					$19.72	(7,887 68)		
1088	06/06/12	Novellus	M	(1,900)			$20 00	(38,001.36)					$20 00	(38,001 36)		
1089					0				0.00						0.00	
1090	09/21/04	Oge Energy Corp	B	2,300			$25.59	58,854 47					$25.59	58,854 47		
1091	09/22/04	Oge Energy Corp	B	6,200			$25.44	157,724.28					$25 44	157,724.28		

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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
1092	09/24/04	Oge Energy Corp	B	6,025			$25.30	152,447.58					$25 30	152,447.58		
1093	09/27/04	Oge Energy Corp	B	1,000			$25.22	25,217 60					$25.22	25,217.60		
1094	12/28/04	Oge Energy Corp	B	1,300			$26.21	34,138 00					$26.21	34,138.00		
1095	07/11/06	Oge Energy Corp	S	(700)			$25.59	(17,913 00)					$25.59	(17,913.00)		
1096	07/20/06	Oge Energy Corp	S	(300)			$25 59	(7,677.00)					$25.59	(7,677 00)		
1097	10/19/06	Oge Energy Corp	S	(1,300)			$25.59	(33,264 47)					$25.59	(33,264 47)		
1098	09/17/07	Oge Energy Corp	B	1,975			$32 45	64,084 41					$32.45	64,084 41		
1099	11/09/07	Oge Energy Corp	B	1,625			$36 42	59,189 65					$36.42	59,189.65		
1100	12/13/07	Oge Energy Corp	S	(190)			$25 44	(4,833 60)					$25 44	(4,833.60)		
1101	12/14/07	Oge Energy Corp	S	(1,035)			$25.44	(26,330.40)					$25 44	(26,330.40)		
1102	02/26/08	Oge Energy Corp	B	325			$33.27	10,812 65					$33.27	10,812.65		
1103	03/24/08	Oge Energy Corp	S	(2,325)			$25.44	(59,148.00)					$25 44	(59,148.00)		
1104	10/24/08	Oge Energy Corp	S	(1,900)			$25 44	(48,336.00)					$25.44	(48,336.00)		
1105	11/24/08	Oge Energy Corp	S	(2,050)			$16.40	(33,614.56)					$16 40	(33,614 56)		
1106	12/17/08	Oge Energy Corp	B	500			$25.73	12,864.25					$25.73	12,864.25		
1107	01/06/09	Oge Energy Corp	B	1,550			$25 61	39,690 85					$25.61	39,690 85		
1108	03/11/09	Oge Energy Corp	S	(1,700)			$25.30	(43,014 00)					$25.30	(43,014.00)		
1109	10/21/09	Oge Energy Corp	S	(11,300)			$30.17	(340,892 89)					$30 17	(340,892.89)		
1110					0				0.00						0.00	
1111	11/03/09	Onyx Pharmaceuticals Inc	B	500			$27.03	13,515.00					$27.03	13,515.00		
1112	11/04/09	Onyx Pharmaceuticals Inc	B	300			$27.26	8,178.00					$27.26	8,178.00		
1113	11/05/09	Onyx Pharmaceuticals Inc	B	300			$26.47	7,941 00					$26 47	7,941.00		
1114	05/05/10	Onyx Pharmaceuticals Inc	B	600			$26.15	15,691 68					$26.15	15,691 68		
1115	10/26/10	Onyx Pharmaceuticals Inc	S	(300)			$27.03	(8,109 00)					$27 03	(8,109.00)		
1116	09/05/13	Onyx Pharmaceuticals Inc	S	(400)		$49,455 14	$27.14	(10,856.00)		$38,599 14		$49,455 14	$27.14	(10,856 00)		$38,599.14
1117	10/08/13	Onyx Pharmaceuticals Inc	M	(1,000)		$125,000 00	$26.36	(26,360 68)		$98,639 32		$125,000 00	$26 36	(26,360 68)		$98,639.32
1118					0				0.00						0.00	
1119	11/05/09	Open TV Corp	B	5,000			$1.55	7,750.00					$1.55	7,750 00		
1120	11/11/09	Open TV Corp	B	5,400			$1 57	8,478.00					$1 57	8,478.00		
1121	11/27/09	Open TV Corp	T	(10,400)			$1 56	(16,228.00)					$1.56	(16,228.00)		
1122					0				0.00						0.00	
1123	11/03/09	Orient-Express Hotels Ltd	B	900			$8 57	7,712 01					$8 57	7,712.01		
1124	11/04/09	Orient-Express Hotels Ltd	B	800			$9.05	7,240 00					$9 05	7,240.00		
1125	11/05/09	Orient-Express Hotels Ltd	B	500			$8 85	4,424.00					$8.85	4,424 00		
1126	11/06/09	Orient-Express Hotels Ltd	B	500			$8.65	4,323 00					$8 65	4,323.00		
1127	11/17/09	Orient-Express Hotels Ltd	B	100			$9 02	901.65					$9 02	901 65		
1128	11/18/09	Orient-Express Hotels Ltd	B	200			$9 03	1,805 98					$9.03	1,805 98		
1129	11/19/09	Orient-Express Hotels Ltd	B	500			$8.88	4,441.55					$8 88	4,441.55		
1130	01/13/10	Orient-Express Hotels Ltd	B	1,100			$10 00	11,000 00					$10 00	11,000.00		
1131	01/14/10	Orient-Express Hotels Ltd	B	300			$10.76	3,227.70					$10.76	3,227.70		
1132	10/26/10	Orient-Express Hotels Ltd	S	(500)			$8 57	(4,284.45)					$8.57	(4,284 45)		
1133	11/09/10	Orient-Express Hotels Ltd	B	900			$10.75	9,675 00					$10.75	9,675.00		
1134	03/09/12	Orient-Express Hotels Ltd	B	1,300			$9 52	12,371.84					$9 52	12,371.84		
1135	03/30/12	Orient-Express Hotels Ltd	B	1,400			$10 18	14,255 36					$10 18	14,255 36		
1136	10/26/12	Orient-Express Hotels Ltd	S	(600)			$9 63	(5,778 00)					$9 63	(5,778 00)		
1137	12/05/12	Orient-Express Hotels Ltd	P	600			$12.19	7,314 78					$12.19	7,314.78		
1138	09/05/13	Orient-Express Hotels Ltd	S	(1,300)		$15,862.71	$8.94	(11,625.00)		$4,237.71		$15,862.71	$8 94	(11,625 00)		$4,237 71
1139	12/17/13	Orient-Express Hotels Ltd	S	(800)		$11,559 87	$8.85	(7,079 00)		$4,480 87		$11,559 87	$8 85	(7,079 00)		$4,480.87
1140					6,900				59,928.42						59,928.42	
1141	11/03/09	OSI Pharmaceuticals Inc	B	500			$33 09	16,547 00					$33 09	16,547.00		
1142	11/04/09	OSI Pharmaceuticals Inc	B	300			$33.25	9,975.00					$33.25	9,975.00		
1143	11/06/09	OSI Pharmaceuticals Inc	B	400			$33.26	13,304 20					$33 26	13,304.20		
1144	05/07/10	OSI Pharmaceuticals Inc	S	(400)			$33 09	(13,236 00)					$33.09	(13,236 00)		
1145	08/03/10	OSI Pharmaceuticals Inc	CA	(800)			$33.24	(26,590.20)					$33.24	(26,590.20)		
1146					0				0.00						0.00	
1147	11/03/09	Pall Corp	B	700			$32.26	22,578 99					$32 26	22,578 99		
1148	11/04/09	Pall Corp	B	500			$32.53	16,282 90					$32 53	16,282.90		
1149	11/05/09	Pall Corp	B	400			$33 28	13,312 00					$33.28	13,312 00		
1150	11/06/09	Pall Corp	B	400			$33 05	13,220.00					$33 05	13,220 00		
1151	10/26/10	Pall Corp	S	(200)			$32.26	(6,451 14)					$32.26	(6,451 14)		

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* KEY:
S=Sold
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SS=Stock split
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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION*	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
1152	11/01/10	Pall Corp	S	(100)			$32.26	(3,226.00)					$32.26	(3,226 00)		
1153	09/05/13	Pall Corp	S	(200)		$14,313 75	$32.26	(6,452.00)		$7,861 75		$14,313.75	$32.26	(6,452.00)		$7,861.75
1154	09/18/13	Pall Corp	S	(100)		$7,731.87	$32.26	(3,226 00)		$4,505 87		$7,731 87	$32.26	(3,226.00)		$4,505.87
1155	12/17/13	Pall Corp	S	(100)		$8,291 85	$32.26	(3,223 85)		$5,068.00		$8,291 85	$32.26	(3,223.85)		$5,068 00
1156					1,300				42,794.90						42,794.90	
1157	11/03/09	Palm Inc	B	1,000			$11.24	11,239 90					$11.24	11,239 90		
1158	11/04/09	Palm Inc	B	800			$11 47	9,176 00					$11.47	9,176 00		
1159	11/05/09	Palm Inc	B	600			$11 48	6,888.00					$11.48	6,888 00		
1160	11/06/09	Palm Inc	B	500			$11 31	5,655 00					$11 31	5,655.00		
1161	03/19/10	Palm Inc	S	(1,500)			$11 32	(16,974 90)					$11.32	(16,974 90)		
1162	03/26/10	Palm Inc	S	(1,400)			$11 42	(15,984 00)					$11.42	(15,984 00)		
1163					0				0.00						0.00	
1164	11/03/09	PDL BioPharma Inc	B	1,200			$8.24	9,888 00					$8.24	9,888 00		
1165	11/04/09	PDL BioPharma Inc	B	1,200			$8.38	10,056.00					$8.38	10,056 00		
1166	11/05/09	PDL BioPharma Inc	B	600			$8.35	5,008 68					$8.35	5,008 68		
1167	11/06/09	PDL BioPharma Inc	B	500			$8.29	4,145.00					$8.29	4,145.00		
1168	10/26/10	PDL BioPharma Inc	S	(400)			$8.24	(3,296.00)					$8.24	(3,296.00)		
1169	07/01/11	PDL BioPharma Inc	S	(3,100)			$8.32	(25,801.68)					$8 32	(25,801.68)		
1170					0				0.00						0.00	
1171	12/12/07	Petroquest Energy Inc	B	7,750			$14 38	111,410 13					$14 38	111,410.13		
1172	12/13/07	Petroquest Energy Inc	B	925			$14 66	13,560.13					$14.66	13,560.13		
1173	12/17/07	Petroquest Energy Inc	B	2,290			$14 55	33,313.32					$14.55	33,313 32		
1174	12/18/07	Petroquest Energy Inc	B	4,610			$14.34	66,092.65					$14.34	66,092.65		
1175	12/19/07	Petroquest Energy Inc	B	7,175			$13.94	100,026.68					$13.94	100,026.68		
1176	09/17/08	Petroquest Energy Inc	B	3,725			$14 68	54,600.67					$14 68	54,600.67		
1177	09/18/08	Petroquest Energy Inc	B	710			$14 92	10,589 72					$14 92	10,589 72		
1178	09/24/08	Petroquest Energy Inc	B	2,475			$16.42	40,639.75					$16.42	40,639.75		
1179	10/03/08	Petroquest Energy Inc	B	3,475			$13.38	46,512 18					$13 38	46,512.18		
1180	12/16/08	Petroquest Energy Inc	B	670			$5.98	4,003.52					$5.98	4,003 52		
1181	12/18/08	Petroquest Energy Inc	B	2,310			$5 99	13,839.67					$5.99	13,839 67		
1182	12/19/08	Petroquest Energy Inc	B	855			$6.03	5,151.38					$6 03	5,151 38		
1183	01/02/09	Petroquest Energy Inc	B	870			$5 92	5,148.40					$5 92	5,148 40		
1184	01/05/09	Petroquest Energy Inc	B	670			$5 99	4,012.83					$5 99	4,012 83		
1185	01/06/09	Petroquest Energy Inc	B	275			$6.24	1,715.73					$6.24	1,715 73		
1186	02/24/09	Petroquest Energy Inc	B	3,220			$3.91	12,583.12					$3.91	12,583.12		
1187	03/09/09	Petroquest Energy Inc	S	(21,000)			$12 46	(261,599 94)					$12.46	(261,599 94)		
1188	03/10/09	Petroquest Energy Inc	S	(21,000)			$12.46	(261,599 94)					$12.46	(261,599 94)		
1189					0				0.00						0.00	
1190	09/22/04	Pier 1 Imports Inc	B	7,850			$18 75	147,148.25					$18.75	147,148.25		
1191	09/24/04	Pier 1 Imports Inc	B	9,500			$18.07	171,665.00					$18.07	171,665 00		
1192	02/01/05	Pier 1 Imports Inc	B	1,950			$17.70	34,593.00					$17 70	34,593 00		
1193	03/04/05	Pier 1 Imports Inc	B	3,350			$18 35	61,590.78					$18.35	61,590.78		
1194	06/06/05	Pier 1 Imports Inc	B	600			$16.60	9,966.22					$16 60	9,966.22		
1195	09/09/05	Pier 1 Imports Inc	B	6,000			$12.57	75,653 40					$12 57	75,653.40		
1196	10/04/05	Pier 1 Imports Inc	B	200			$11 46	2,299.80					$11 46	2,299 80		
1197	03/13/07	Pier 1 Imports Inc	S	(13,875)			$18.45	(257,866.25)					$18.45	(257,866.25)		
1198	03/14/07	Pier 1 Imports Inc	S	(15,475)			$15 84	(245,070.18)					$15.84	(245,070 18)		
1199					0				0.00						0.00	
1200	10/08/04	Polaris Inds Inc	B	4,000			$54 16	216,640 00					$54.16	216,640 00		
1201	11/24/04	Polaris Inds Inc	B	3,800			$64.32	244,560 40					$64.32	244,560.40		
1202	04/07/05	Polaris Inds Inc	B	50			$68.20	3,412.20					$68.20	3,412.20		
1203	10/04/05	Polaris Inds Inc	B	200			$49.74	9,955.12					$49 74	9,955.12		
1204	09/28/06	Polaris Inds Inc	B	1,600			$41.95	67,114.24					$41 95	67,114 24		
1205	04/03/07	Polaris Inds Inc	B	1,100			$48 00	52,797.25					$48 00	52,797.25		
1206	09/18/07	Polaris Inds Inc	B	725			$44 78	32,454 48					$44.78	32,454 48		
1207	09/28/07	Polaris Inds Inc	B	1,500			$44 75	67,125 45					$44.75	67,125 45		
1208	11/09/07	Polaris Inds Inc	B	1,525			$48.26	73,601.53					$48.26	73,601.53		
1209	03/03/08	Polaris Inds Inc	B	675			$40 57	27,386.30					$40 57	27,386 30		
1210	06/30/08	Polaris Inds Inc	B	1,225			$40 77	49,939 58					$40 77	49,939.58		
1211	08/11/08	Polaris Inds Inc	S	(1,100)			$54 16	(59,576 00)					$54.16	(59,576 00)		

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1	The Hudson Foundation-Pinnacle Acct 121005.4															
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12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION.	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN/(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN/(LOSS):
1212	09/26/08	Polaris Inds Inc	S	(585)			$54.16	(31,683 60)					$54.16	(31,683 60)		
1213	10/06/08	Polaris Inds Inc	S	(1,270)			$54.16	(68,783 20)					$54 16	(68,783.20)		
1214	10/09/08	Polaris Inds Inc	S	(860)			$54 16	(46,577.60)					$54.16	(46,577.60)		
1215	10/10/08	Polaris Inds Inc	S	(445)			$60 10	(26,742 60)					$60.10	(26,742.60)		
1216	10/29/08	Polaris Inds Inc	S	(925)			$64.32	(59,496 00)					$64 32	(59,496 00)		
1217	12/17/08	Polaris Inds Inc	B	345			$27.29	9,413 95					$27.29	9,413 95		
1218	12/18/08	Polaris Inds Inc	B	355			$27.28	9,682.66					$27.28	9,682 66		
1219	01/23/09	Polaris Inds Inc	B	880			$21 48	18,903.28					$21 48	18,903 28		
1220	02/02/09	Polaris Inds Inc	B	55			$20.27	1,114.58					$20.27	1,114 58		
1221	04/16/09	Polaris Inds Inc	S	(1,500)			$64 36	(96,537.00)					$64.36	(96,537 00)		
1222	04/29/09	Polaris Inds Inc	S	(1,750)			$57.87	(101,275 65)					$57.87	(101,275 65)		
1223	08/07/09	Polaris Inds Inc	S	(575)			$41.95	(24,119.18)					$41.95	(24,119.18)		
1224	10/16/09	Polaris Inds Inc	S	(1,675)			$45.69	(76,523.11)					$45.69	(76,523.11)		
1225	10/21/09	Polaris Inds Inc	S	(7,350)			$39.83	(292,786 68)					$39.83	(292,786.68)		
1226					0				0.00						0.00	
1227	11/03/09	Precision Castparts Corp	B	400			$95 83	38,333 00					$95 83	38,333.00		
1228	11/04/09	Precision Castparts Corp	B	300			$97 05	29,114 01					$97.05	29,114 01		
1229	11/10/09	Precision Castparts Corp	B	200			$101.00	20,200.00					$101 00	20,200.00		
1230	10/26/10	Precision Castparts Corp	S	(100)			$95 63	(9,583.25)					$95.83	(9,583.25)		
1231	09/23/13	Precision Castparts Corp	B	100			$229 18	22,918 00					$229.18	22,918 00		
1232	09/05/13	Precision Castparts Corp	S	(200)		$43,381 28	$95 83	(19,166.00)		$24,215.28		$43,381.28	$95 83	(19,166.00)		$24,215.28
1233	12/17/13	Precision Castparts Corp	S	(100)		$25,989.54	$95.83	(9,583.75)		$16,405 79		$25,989.54	$95.83	(9,583.75)		$16,405.79
1234					600				72,230.01						72,230.01	
1235	09/22/04	Quanex Corp	B	1,200			$49 07	58,878.60					$49 07	58,878 60		
1236	10/11/04	Quanex Corp	B	700			$51 65	36,155 00					$51.65	36,155 00		
1237	10/13/04	Quanex Corp	B	2,780			$48 80	135,654 83					$48.80	135,654.83		
1238	10/21/04	Quanex Corp	B	4,450			$49.00	218,029.09					$49.00	218,029 09		
1239	01/01/05	Quanex Corp	SS	4,565				0 00						0.00		
1240	02/03/05	Quanex Corp	S	(1,300)			$32.77	(42,594.58)					$32.77	(42,594 58)		
1241	02/24/05	Quanex Corp	S	(1,700)			$32 77	(55,700 60)					$32.77	(55,700.60)		
1242	04/03/06	Quanex Corp	SS	5,347				0 00						0.00		
1243	08/25/06	Quanex Corp	S	(300)			$21 84	(6,552.00)					$21.84	(6,552.00)		
1244	08/29/06	Quanex Corp	S	(825)			$21.84	(18,018.00)					$21 84	(18,018 00)		
1245	08/25/07	Quanex Corp	S	(1,925)			$21 84	(42,049 81)					$21 84	(42,049.81)		
1246	11/27/07	Quanex Corp	S	(3,460)			$21 84	(75,580 43)					$21.84	(75,580.43)		
1247	11/29/07	Quanex Corp	S	(5,115)			$21 84	(111,732.34)					$21 84	(111,732.34)		
1248	12/03/07	Quanex Corp	S	(1,735)			$21 84	(37,898.44)					$21 84	(37,699 44)		
1249	12/04/07	Quanex Corp	S	(875)			$21 84	(19,113.55)					$21.84	(19,113.55)		
1250	12/05/07	Quanex Corp	S	(1,807)			$21.84	(39,476.77)					$21.84	(39,476.77)		
1251					0				0.00						0.00	
1252	05/20/11	Radvision Ltd	B	2,400			$9 64	23,137.68					$9 64	23,137.68		
1253	05/23/12	Radvision Ltd	S	(2,400)			$9 64	(23,137.68)					$9 64	(23,137.68)		
1254					0				0.00						0.00	
1255	11/03/09	Raymond James Financial Inc	B	600			$23 69	14,212.98					$23.69	14,212.98		
1256	11/04/09	Raymond James Financial Inc	B	500			$23 62	11,807.50					$23 62	11,807.50		
1257	11/05/09	Raymond James Financial Inc	B	500			$23 85	11,924.10					$23 65	11,924 10		
1258	10/26/10	Raymond James Financial Inc	S	(300)			$23 69	(7,106.49)					$21.84	(7,106 49)		
1259	09/05/13	Raymond James Financial Inc	S	(200)		$8,491 85	$23 69	(4,738 00)		$3,753 85		$8,491 85	$23 69	(4,738 00)		$3,753 85
1260	12/17/13	Raymond James Financial Inc	S	(100)		$4,887.41	$23 69	(2,368 49)		$2,518 92		$4,887.41	$23.69	(2,368.49)		$2,518 92
1261					1,000				23,731.60						23,731.60	
1262	11/03/09	Regeneron Pharmaceuticals Inc	B	1,000			$15 60	15,598.10					$15 60	15,598.10		
1263	11/04/09	Regeneron Pharmaceuticals Inc	B	700			$15 98	11,188 52					$15.98	11,188 52		
1264	11/05/09	Regeneron Pharmaceuticals Inc	B	800			$15 49	12,389.20					$15.49	12,389.20		
1265	10/28/10	Regeneron Pharmaceuticals Inc	S	(400)			$15.60	(6,239.24)					$15.60	(6,239.24)		
1266	10/14/11	Regeneron Pharmaceuticals Inc	S	(400)			$15 60	(6,240.00)					$15.60	(6,240.00)		
1267	04/23/12	Regeneron Pharmaceuticals Inc	S	(200)			$15.60	(3,120 00)					$15.60	(3,120.00)		
1268	05/24/12	Regeneron Pharmaceuticals Inc	S	(100)			$15 98	(1,598 00)					$15 98	(1,598 00)		
1269	10/17/12	Regeneron Pharmaceuticals Inc	S	(100)			$15 98	(1,598 00)					$15 98	(1,598.00)		
1270	11/28/12	Regeneron Pharmaceuticals Inc	S	(150)			$15 98	(2,397 00)					$15 98	(2,397.00)		
1271	05/02/13	Regeneron Pharmaceuticals Inc	S	(170)		$41,439 68	$15 98	(2,718 60)		$38,723 08		$41,439 68	$15 98	(2,718 60)		$38,723.08

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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
1272	09/05/13	Regeneron Pharmaceuticals Inc	S	(200)		$53,242.55	$15 93	(3,186 20)		$50,056 35		$53,242 55	$15.93	(3,186.20)		$50,056 35
1273	12/17/13	Regeneron Pharmaceuticals Inc	S	(100)		$26,346.54	$15 49	(1,549.00)		$24,797 54		$26,346.54	$15 49	(1,549 00)		$24,797 54
1274					680				10,531.78						10,531.78	
1275	11/03/09	RF Micro Devices Inc	B	2,000			$3 88	7,760 00					$3 88	7,760.00		
1276	11/04/09	RF Micro Devices Inc	B	1,700			$4 05	6,878 54					$4 05	6,878.54		
1277	11/05/09	RF Micro Devices Inc	B	1,700			$4 02	6,834 00					$4 02	6,834.00		
1278	10/28/10	RF Micro Devices Inc	S	(700)			$3.88	(2,716 00)					$3.88	(2,716.00)		
1279	10/09/12	RF Micro Devices Inc	B	4,650			$3.85	17,918 31					$3.85	17,918.31		
1280	07/03/13	RF Micro Devices Inc	B	3,400			$5.39	18,314 44					$5.39	18,314.44		
1281	09/05/13	RF Micro Devices Inc	S	(2,000)		$10,241 02	$3.94	(7,879.00)		$2,362.02		$10,241 02	$3.94	(7,879.00)		$2,362.02
1282	12/17/13	RF Micro Devices Inc	S	(1,100)		$5,455.90	$4.05	(4,455.00)		$1,000.90		$5,455 90	$4.05	(4,455 00)		$1,000 90
1283					9,650				42,655.29						42,655.29	
1284	11/03/09	Robert Half Int'l Inc.	B	500			$23 44	11,720 00					$23 44	11,720.00		
1285	11/04/09	Robert Half Int'l Inc.	B	500			$23 58	11,790.00					$23 58	11,790.00		
1286	11/06/09	Robert Half Int'l Inc.	B	500			$24 05	12,024.00					$24.05	12,024.00		
1287	10/28/10	Robert Half Int'l Inc.	S	(200)			$23 44	(4,688.00)					$23.44	(4,688.00)		
1288	09/05/13	Robert Half Int'l Inc.	S	(300)		$10,944.80	$23 44	(7,032 00)		$3,912.80		$10,944 80	$23.44	(7,032.00)		$3,912.80
1289	12/17/13	Robert Half Int'l Inc.	S	(100)		$3,993 13	$23 58	(2,358.00)		$1,635 13		$3,993.13	$23 58	(2,358.00)		$1,635 13
1290					900				21,456.00						21,456.00	
1291	11/03/09	Rowan Cos Inc	B	500			$24.26	12,130 00					$24.26	12,130.00		
1292	11/04/09	Rowan Cos Inc	B	300			$24.84	7,452.99					$24 84	7,452.99		
1293	11/10/09	Rowan Cos Inc	B	300			$26.24	7,872 00					$26.24	7,872.00		
1294	06/14/10	Rowan Cos Inc	B	700			$23.68	16,576 91					$23 68	16,576.91		
1295	10/28/10	Rowan Cos Inc	S	(200)			$24 26	(4,852 00)					$24 26	(4,852.00)		
1296	05/31/12	Rowan Cos Inc	B	400			$30 90	12,358.20					$30 90	12,358.20		
1297	09/05/13	Rowan Cos Inc	S	(400)		$14,863.74	$24.41	(9,762 00)		$5,101.74		$14,863 74	$24 41	(9,762.00)		$5,101.74
1298	12/17/13	Rowan Cos Inc	S	(200)		$6,728.08	$24 84	(4,968 00)		$1,760 08		$6,728 08	$24.84	(4,968.00)		$1,760 08
1299					1,400				36,808.10						36,808.10	
1300	11/03/09	Royal Caribbean Cruises Ltd	B	600			$19.40	11,640 00					$19.40	11,640.00		
1301	11/04/09	Royal Caribbean Cruises Ltd	B	500			$20.61	10,305 00					$20.61	10,305 00		
1302	11/06/09	Royal Caribbean Cruises Ltd	B	600			$21.24	12,744.00					$21.24	12,744.00		
1303	10/28/10	Royal Caribbean Cruises Ltd	S	(200)			$19 40	(3,880.00)					$19 40	(3,880.00)		
1304	01/18/12	Royal Caribbean Cruises Ltd	B	1,100			$27 61	30,373.20					$27 61	30,373.20		
1305	08/10/12	Royal Caribbean Cruises Ltd	B	300			$25.50	7,649.25					$25.50	7,649 25		
1306	08/13/12	Royal Caribbean Cruises Ltd	B	100			$25 55	2,554.50					$25.55	2,554.50		
1307	08/14/12	Royal Caribbean Cruises Ltd	B	100			$25.50	2,549 89					$25 50	2,549 89		
1308	04/01/13	Royal Caribbean Cruises Ltd	B	800			$33 37	26,697.44					$33 37	26,697.44		
1309	09/05/13	Royal Caribbean Cruises Ltd	S	(700)		$25,843 55	$19.92	(13,943 00)		$11,900.55		$25,843 55	$19 92	(13,943 00)		$11,900 55
1310	12/17/13	Royal Caribbean Cruises Ltd	S	(300)		$13,238.76	$20 82	(6,246 00)		$6,992 76		$13,238.76	$20 82	(6,246 00)		$6,992.76
1311					2,900				80,444.28						80,444.28	
1312	11/03/09	RTI Int'l Metals	B	700			$18 44	12,905 90					$18 44	12,905.90		
1313	11/04/09	RTI Int'l Metals	B	500			$19.50	9,749 00					$19.50	9,749 00		
1314	11/05/09	RTI Int'l. Metals	B	700			$19 20	13,442.03					$19.20	13,442.03		
1315	10/28/10	RTI Int'l. Metals	S	(200)			$18 44	(3,687.40)					$18 44	(3,687.40)		
1316	09/05/13	RTI Int'l. Metals	S	(300)		$9,299 84	$18 44	(5,532 00)		$3,767.84		$9,299 84	$18.44	(5,532.00)		$3,767.84
1317	12/17/13	RTI Int'l. Metals	S	(200)		$6,783 58	$18 44	(3,686 50)		$3,097 08		$6,783.58	$18.44	(3,686 50)		$3,097 08
1318					1,200				23,191.03						23,191.03	
1319	11/03/09	Saks Inc	B	1,300			$5 61	7,293 00					$5 61	7,293.00		
1320	11/04/09	Saks Inc	B	1,000			$5 54	5,541.00					$5 54	5,541.00		
1321	11/05/09	Saks Inc	B	800			$5 57	4,456 00					$5 57	4,456.00		
1322	11/10/09	Saks Inc	B	700			$6.36	4,452 00					$6 36	4,452.00		
1323	10/28/10	Saks Inc	S	(400)			$5 61	(2,244 00)					$5.61	(2,244 00)		
1324	09/05/13	Saks Inc	S	(700)		$11,108 81	$5 61	(3,927 00)		$7,181 81		$11,108 81	$5.61	(3,927 00)		$7,181 81
1325	11/05/13	Saks Inc	M	(2,700)		$43,200 00	$5 77	(15,571 00)		$27,629.00		$43,200 00	$5 77	(15,571 00)		$27,629 00
1326					0				0.00						0.00	
1327	11/03/09	Seachange Int'l Inc	B	1,500			$6 62	9,927 45					$6 62	9,927.45		
1328	11/04/09	Seachange Int'l Inc	B	1,000			$6.62	6,620.00					$6 62	6,620.00		
1329	11/05/09	Seachange Int'l Inc	B	800			$6.59	5,272 96					$6.59	5,272 96		
1330	11/06/09	Seachange Int'l Inc	B	700			$6 88	4,816.00					$6 88	4,816.00		
1331	01/06/10	Seachange Int'l Inc	B	300			$6 69	2,006 88					$6 69	2,006 88		

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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
1332	01/07/10	Seachange Int'l Inc	B	100			$6.64	663.74					$6.64	663 74		
1333	01/11/10	Seachange Int'l Inc	B	1,100			$6.62	7,278 04					$6.62	7,278.04		
1334	10/26/10	Seachange Int'l Inc	S	(800)			$6.62	(5,294.64)					$6.62	(5,294.64)		
1335	09/05/13	Seachange Int'l Inc	S	(700)		$7,380 88	$6 62	(4,634.00)		$2,746.88		$7,380 88	$6 62	(4,634.00)		$2,746 88
1336	12/17/13	Seachange Int'l Inc	S	(500)		$5,670 90	$6.62	(3,310.00)		$2,360.90		$5,670.90	$6 62	(3,310.00)		$2,360 90
1337					3,500				23,346.43						23,346.43	
1338	11/03/09	Seattle Genetics Inc	B	1,200			$9.40	11,275 20					$9 40	11,275.20		
1339	11/04/09	Seattle Genetics Inc	B	700			$9.34	6,537.51					$9 34	6,537.51		
1340	11/06/09	Seattle Genetics Inc	B	1,000			$9 69	9,689 00					$9.69	9,689.00		
1341	10/26/10	Seattle Genetics Inc	S	(300)			$9 40	(2,818 80)					$9.40	(2,818.80)		
1342	09/05/13	Seattle Genetics Inc	S	(500)		$21,992.62	$9.40	(4,700.00)		$17,292 62		$21,992 62	$9 40	(4,700.00)		$17,292 62
1343	12/17/13	Seattle Genetics Inc	S	(200)		$7,844 86	$9.40	(1,880 00)		$5,964 86		$7,844 86	$9.40	(1,880.00)		$5,964.86
1344					1,900				18,102.91						18,102.91	
1345	01/07/11	Shaw Group, Inc.	B	1,300			$33 28	43,241.51					$33.28	43,241 51		
1346	02/15/13	Shaw Group, Inc.	M	(1,300)		$53,300.00	$33.28	(43,241.51)		$10,058.49		$53,300 00	$33.28	(43,241.51)		$10,058 49
1347					0				0.00						0.00	
1348	11/03/09	Sinclair Broadcast Group Inc	B	1,000			$3.79	3,794.00					$3.79	3,794 00		
1349	11/04/09	Sinclair Broadcast Group Inc	B	900			$3 97	3,572.01					$3 97	3,572.01		
1350	11/05/09	Sinclair Broadcast Group Inc	B	1,000			$3 89	3,889.40					$3 89	3,889.40		
1351	01/05/10	Sinclair Broadcast Group Inc	B	500			$4.87	2,433.35					$4.87	2,433.35		
1352	01/06/10	Sinclair Broadcast Group Inc	B	600			$5.03	3,017.16					$5.03	3,017.16		
1353	03/26/10	Sinclair Broadcast Group Inc	B	1,200			$4 95	5,938 20					$4 95	5,938.20		
1354	10/26/10	Sinclair Broadcast Group Inc	S	(800)			$3.79	(3,035 20)					$3.79	(3,035.20)		
1355	09/05/13	Sinclair Broadcast Group Inc	S	(800)		$20,800.68	$3.92	(3,140 00)		$17,660 68		$20,800.68	$3.92	(3,140 00)		$17,660.68
1356	09/16/13	Sinclair Broadcast Group Inc	S	(100)		$2,968.15	$3 97	(397.00)		$2,571.15		$2,968.15	$3.97	(397.00)		$2,571.15
1357	12/17/13	Sinclair Broadcast Group Inc	S	(300)		$10,159.92	$3.94	(1,183.00)		$8,976.92		$10,159 92	$3.94	(1,183 00)		$8,976.92
1358					3,200				14,888.92						14,888.92	
1359	09/17/04	Smithfield Foods Inc	B	8,000			$26 35	210,800 00					$26.35	210,800.00		
1360	09/21/04	Smithfield Foods Inc	B	8,900			$25.64	228,201.34					$25.64	228,201.34		
1361	10/05/04	Smithfield Foods Inc	B	500			$24 54	12,269 45					$24.54	12,269.45		
1362	10/06/04	Smithfield Foods Inc	B	4,500			$24.17	108,749.25					$24 17	108,749.25		
1363	10/22/04	Smithfield Foods Inc	B	1,450			$23.79	34,497.39					$23.79	34,497.39		
1364	11/16/04	Smithfield Foods Inc	S	(725)			$26.35	(19,103.75)					$26.35	(19,103 75)		
1365	02/24/05	Smithfield Foods Inc	S	(1,900)			$26.35	(50,065 00)					$26.35	(50,065.00)		
1366	02/25/05	Smithfield Foods Inc	S	(1,000)			$26.35	(26,350.00)					$26.35	(26,350 00)		
1367	10/16/06	Smithfield Foods Inc	B	1,900			$26.44	50,234.86					$26 44	50,234 86		
1368	07/12/07	Smithfield Foods Inc	B	350			$30.52	10,683 54					$30.52	10,683.54		
1369	08/29/07	Smithfield Foods Inc	S	(1,625)			$26.35	(42,818.75)					$26.35	(42,818.75)		
1370	09/24/07	Smithfield Foods Inc	B	2,650			$30.96	82,035.26					$30 96	82,035.26		
1371	11/07/07	Smithfield Foods Inc	B	1,900			$28 07	53,323 50					$28.07	53,323 50		
1372	03/10/08	Smithfield Foods Inc	S	(2,750)			$26.35	(72,462.50)					$26.35	(72,462.50)		
1373	06/30/08	Smithfield Foods Inc	B	8,575			$19 91	170,723 11					$19 91	170,723.11		
1374	10/24/08	Smithfield Foods Inc	S	(2,125)			$25.64	(54,485.00)					$25.64	(54,485 00)		
1375	02/18/09	Smithfield Foods Inc	B	900			$8.53	7,679 61					$8.53	7,679 61		
1376	04/01/09	Smithfield Foods Inc	S	(1,260)			$25 64	(32,307.16)					$25 64	(32,307.16)		
1377	04/02/09	Smithfield Foods Inc	S	(415)			$25 64	(10,640.85)					$25.64	(10,640.85)		
1378	04/29/09	Smithfield Foods Inc	S	(4,325)			$25 64	(110,895 60)					$25.64	(110,895 60)		
1379	06/23/09	Smithfield Foods Inc	S	(2,650)			$24 67	(65,369 88)					$24.67	(65,369 88)		
1380	07/09/09	Smithfield Foods Inc	S	(1,550)			$24.17	(37,458 08)					$24.17	(37,458.08)		
1381	08/24/09	Smithfield Foods Inc	B	5,275			$12.50	65,928 01					$12.50	65,928 01		
1382	10/21/09	Smithfield Foods Inc	S	(24,575)			$20 88	(513,168.77)					$20 88	(513,168 77)		
1383					0				0.00						0.00	
1384	10/17/11	Sotheby's	B	1,100			$33 09	36,401 31					$33.09	36,401.31		
1385	07/03/12	Sotheby's	B	500			$33.76	16,881.30					$33.76	16,881.30		
1386	03/27/13	Sotheby's	B	400			$37.19	14,875.64					$37.19	14,875 64		
1387	09/05/13	Sotheby's	S	(400)		$18,679 67	$33.09	(13,236.00)		$5,443 67		$18,679 67	$33.09	(13,236 00)		$5,443 67
1388	12/17/13	Sotheby's	S	(200)		$10,066 32	$33 09	(6,618 00)		$3,448 32		$10,066 32	$33.09	(6,618 00)		$3,448.32
1389					1,400				48,304.25						48,304.25	
1390	11/03/09	Stillwater Mining Co	B	1,700			$6 72	11,417.03					$6 72	11,417.03		
1391	11/04/09	Stillwater Mining Co	B	1,300			$6 95	9,039 94					$6 95	9,039 94		

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1	The Hudson Foundation-Pinnacle Acct 121005.4															
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12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
1392	11/05/09	Stillwater Mining Co	B	1,100			$6 88	7,572 95					$6.88	7,572.95		
1393	11/09/09	Stillwater Mining Co	B	500			$7 89	3,945.00					$7 89	3,945.00		
1394	11/10/09	Stillwater Mining Co	B	500			$7.78	3,890.00					$7.78	3,890 00		
1395	10/26/10	Stillwater Mining Co	S	(600)			$6.72	(4,029 54)					$6.72	(4,029 54)		
1396	03/27/13	Stillwater Mining Co	B	1,200			$12.77	15,326.04					$12.77	15,326 04		
1397	09/05/13	Stillwater Mining Co	S	(900)		$9,908 92	$6.72	(6,048.00)		$3,860 92		$9,908.92	$6.72	(6,048.00)		$3,860.92
1398	12/17/13	Stillwater Mining Co	S	(500)		$5,705 90	$6.86	(3,429 00)		$2,276 90		$5,705 90	$6.86	(3,429 00)		$2,276.90
1399					4,300				37,684.42						37,684.42	
1400	11/03/09	Sunoco	B	600			$31.11	18,666.00					$31.11	18,666 00		
1401	11/04/09	Sunoco	B	300			$31.23	9,369 00					$31 23	9,369 00		
1402	11/05/09	Sunoco	B	500			$31 45	15,725.00					$31.45	15,725 00		
1403	10/26/10	Sunoco	S	(300)			$31.11	(9,333.00)					$31.11	(9,333.00)		
1404	10/09/12	Sunoco	S	(1,100)			$31.30	(34,427.00)					$31.30	(34,427.00)		
1405					0				0.00						0.00	
1406	01/17/13	Starz-Spin off from Liberty Media	CA	600			$0.00	1,563.39					$0 00	1,563.39		
1407	09/05/13	Starz-Spin off from Liberty Media	S	(100)		$2,560 96	$2.61	(260.57)		$2,300 39		$2,560 96	$2.61	(260.57)		$2,300.39
1408	12/17/13	Starz-Spin off from Liberty Media	S	(100)		$2,729 95	$2.61	(260.57)		$2,469 38		$2,729.95	$2.61	(260.57)		$2,469 38
1409					400				1,042.25						1,042.25	
1410	01/01/12	Became SunCoke Energy, Inc	D	583			$9 90	5,771.26					$9.90	5,771.26		
1411	10/11/12	Became SunCoke Energy, Inc	S	(583)			$9.90	(5,771.26)					$9.90	(5,771.26)		
1412					0				0.00						0.00	
1413	09/10/12	Telephone & Data Systems, Inc	B	700			$25.21	17,649.24					$25.21	17,649.24		
1414	11/06/12	Telephone & Data Systems, Inc	B	700			$25 39	17,774.96					$25 39	17,774.96		
1415	09/05/13	Telephone & Data Systems, Inc	S	(400)		$11,155 81	$25.21	(10,084 00)		$1,071.81		$11,155 81	$25.21	(10,084.00)		$1,071.81
1416					1,000				25,340.20						25,340.20	
1417	09/28/04	Tractor Supply CO	B	9,000			$35 08	315,704.70					$35.08	315,704.70		
1418	09/29/04	Tractor Supply CO	B	4,275			$31.50	134,681.72					$31 50	134,681.72		
1419	06/03/05	Tractor Supply CO	S	(1,325)			$35 08	(46,481.00)					$35 08	(46,481.00)		
1420	06/07/05	Tractor Supply CO	S	(2,250)			$35 08	(78,930.00)					$35.08	(78,930 00)		
1421	03/23/06	Tractor Supply CO	S	(1,000)			$35.08	(35,080.00)					$35 08	(35,080.00)		
1422	03/27/06	Tractor Supply CO	S	(2,600)			$35 08	(91,208.00)					$35.08	(91,208.00)		
1423	09/28/07	Tractor Supply CO	B	2,250			$45 37	102,090.38					$45 37	102,090.38		
1424	11/06/07	Tractor Supply CO	B	2,790			$40 97	114,314.11					$40.97	114,314.11		
1425	11/07/07	Tractor Supply CO	B	1,160			$40 35	46,804 84					$40.35	46,804.84		
1426	12/19/07	Tractor Supply CO	B	1,325			$37.28	49,402.38					$37.28	49,402.38		
1427	01/04/08	Tractor Supply CO	B	175			$35.98	6,296 45					$35 98	6,296.45		
1428	01/24/08	Tractor Supply CO	B	500			$30 15	15,075.80					$30 15	15,075 80		
1429	03/07/08	Tractor Supply CO	B	1,450			$37.66	54,611.21					$37 66	54,611.21		
1430	06/10/08	Tractor Supply CO	B	1,990			$32.98	65,629 60					$32.98	65,629 60		
1431	06/11/08	Tractor Supply CO	B	2,010			$32.42	65,159 38					$32 42	65,159.38		
1432	07/24/08	Tractor Supply CO	S	(900)			$35 08	(31,570.47)					$35.08	(31,570 47)		
1433	06/27/08	Tractor Supply CO	B	975			$29 92	29,173.17					$29 92	29,173 17		
1434	08/22/08	Tractor Supply CO	S	(1,675)			$33 48	(56,074 00)					$33 48	(56,074.00)		
1435	08/26/08	Tractor Supply CO	S	(850)			$31 50	(26,775.00)					$31.50	(26,775 00)		
1436	08/27/08	Tractor Supply CO	S	(850)			$31 50	(26,775 00)					$31 50	(26,775 00)		
1437	09/25/08	Tractor Supply CO	S	(1,175)			$31 50	(37,012.50)					$31 50	(37,012.50)		
1438	10/08/08	Tractor Supply CO	S	(2,045)			$40.98	(83,766.15)					$40 98	(83,766 15)		
1439	10/09/08	Tractor Supply CO	S	(1,080)			$44 45	(48,009 60)					$44.45	(48,009.60)		
1440	10/24/08	Tractor Supply CO	S	(1,925)			$40 97	(78,867.25)					$40 97	(78,867.25)		
1441	10/28/08	Tractor Supply CO	S	(525)			$40 97	(21,509 25)					$40.97	(21,509 25)		
1442	01/06/09	Tractor Supply CO	B	1,050			$35 60	37,378.32					$35 60	37,378 32		
1443	03/03/09	Tractor Supply CO	S	(1,650)			$39.70	(65,498.61)					$39 70	(65,498 61)		
1444	03/11/09	Tractor Supply CO	S	(675)			$37.28	(25,167.24)					$20 71	(25,167.24)		
1445	04/29/09	Tractor Supply CO	S	(1,325)			$34 53	(45,749 16)					$34.53	(45,749.16)		
1446	05/12/09	Tractor Supply CO	B	865			$36 04	31,176 68					$36 04	31,176 68		
1447	05/13/09	Tractor Supply CO	B	60			$34.99	2,099.37					$34 99	2,099.37		
1448	07/08/09	Tractor Supply CO	S	(675)			$37.66	(25,422 46)					$37 66	(25,422 46)		
1449	09/30/09	Tractor Supply CO	B	375			$48 25	18,095 33					$48.25	18,095.33		
1450	10/08/09	Tractor Supply CO	S	(340)			$37.66	(12,805.39)					$37 66	(12,805 39)		
1451	10/09/09	Tractor Supply CO	S	(535)			$33 50	(17,925 13)					$33 50	(17,925.13)		

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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
1452	10/21/09	Tractor Supply CO	S	(6,650)			$34.02	(233,067.31)					$34.02	(233,067.31)		
1453					0				0.00						0.00	
1454	11/03/09	Trimble Navigation Ltd	B	700			$21 40	14,977 69					$21.40	14,977.69		
1455	11/04/09	Trimble Navigation Ltd	B	400			$21.72	8,687 60					$21.72	8,687 60		
1456	11/05/09	Trimble Navigation Ltd	B	400			$22.07	8,827.48					$22.07	8,827.48		
1457	11/17/09	Trimble Navigation Ltd	B	500			$23.97	11,984 95					$23.97	11,984 95		
1458	10/26/10	Trimble Navigation Ltd	S	(200)			$21.40	(4,279 34)					$21.40	(4,279.34)		
1459	07/11/11	Trimble Navigation Ltd	B	600			$40 88	24,529.98					$40.88	24,529.98		
1460	03/27/13	Trimble Navigation Ltd	SS	2,400			$0.00	0.00					$0.00	0 00		
1461	09/05/13	Trimble Navigation Ltd	S	(800)		$21,487.63	$13.49	(10,792 00)		$10,695.63		$21,487 63	$13.49	(10,792.00)		$10,695.63
1462	12/17/13	Trimble Navigation Ltd	S	(400)		$13,153.77	$13.49	(5,396.00)		$7,757.77		$13,153 77	$13.49	(5,396.00)		$7,757.77
1463					3,600				48,540.36						48,540.36	
1464	02/11/03	Trinity Industries Inc.	B	2,600			$17.35	45,110.00					$17.35	45,110.00		
1465	03/06/03	Trinity Industries Inc.	B	100			$16 44	1,644.16					$16.44	1,644.16		
1466	05/22/03	Trinity Industries Inc.	B	700			$18 01	12,610.01					$18.01	12,610 01		
1467	06/16/03	Trinity Industries Inc.	B	200			$17.95	3,589 94					$17 95	3,589 94		
1468	08/28/03	Trinity Industries Inc.	B	200			$25.99	5,198 00					$25.99	5,198 00		
1469	01/15/04	Trinity Industries Inc.	S	(600)			$17.35	(10,410.00)					$17.35	(10,410 00)		
1470	04/05/04	Trinity Industries Inc.	S	(100)			$17.35	(1,735 00)					$17 35	(1,735.00)		
1471	06/21/04	Trinity Industries Inc.	B	20			$30 53	610 60					$30.53	610.60		
1472	09/20/04	Trinity Industries Inc.	B	2,625			$30.41	79,823.10					$30.41	79,823.10		
1473	10/11/04	Trinity Industries Inc.	B	2,100			$30.19	63,399.00					$30.19	63,399.00		
1474	10/15/04	Trinity Industries Inc.	B	5,000			$29.88	149,423.50					$29.88	149,423.50		
1475	10/29/04	Trinity Industries Inc.	B	1,500			$31.26	46,950.00					$31.26	46,950 00		
1476	11/24/04	Trinity Industries Inc.	B	2,250			$34 65	78,052 50					$34.65	78,052 50		
1477	12/08/04	Trinity Industries Inc.	B	1,200			$33.28	39,982.08					$33.28	39,982.08		
1478	01/25/05	Trinity Industries Inc.	B	2,300			$28 91	66,589.83					$28.91	66,589.83		
1479	12/02/05	Trinity Industries Inc.	S	(3,500)			$19 48	(68,173 05)					$19.48	(68,173.05)		
1480	03/29/06	Trinity Industries Inc.	S	(1,550)			$30.41	(47,135 50)					$30.41	(47,135 50)		
1481	04/28/06	Trinity Industries Inc.	S	(1,150)			$30.32	(34,871 40)					$30 32	(34,871.40)		
1482	05/09/06	Trinity Industries Inc.	S	(500)			$30 19	(15,095.00)					$30.19	(15,095.00)		
1483	06/09/06	Trinity Industries Inc.	SS	6,697				0.00						0.00		
1484	02/06/07	Trinity Industries Inc.	S	(1,075)			$20 68	(22,234.22)					$20.68	(22,234.22)		
1485	04/30/07	Trinity Industries Inc.	S	(1,425)			$20 68	(29,473.27)					$20.68	(29,473.27)		
1486	06/25/07	Trinity Industries Inc.	S	(1,000)			$20 68	(20,683.00)					$20.68	(20,683 00)		
1487	08/22/07	Trinity Industries Inc.	B	1,500			$33.03	49,540.05					$33.03	49,540.05		
1488	12/17/07	Trinity Industries Inc.	B	3,625			$27.53	99,786.10					$27.53	99,786.10		
1489	02/29/08	Trinity Industries Inc.	S	(3,950)			$20.68	(81,697.84)					$20 68	(81,697.84)		
1490	10/03/08	Trinity Industries Inc.	B	7,450			$21.31	158,739 39					$21 31	158,739.39		
1491	10/24/08	Trinity Industries Inc.	S	(3,400)			$20 88	(70,322.19)					$20 68	(70,322.19)		
1492	12/17/08	Trinity Industries Inc.	B	1,285			$15.08	19,382.04					$15.08	19,382.04		
1493	12/18/08	Trinity Industries Inc.	B	765			$15.65	11,973.55					$15 65	11,973 55		
1494	04/28/09	Trinity Industries Inc.	S	(3,867)			$20 68	(79,969.56)					$20.68	(79,969.56)		
1495	08/24/09	Trinity Industries Inc.	B	1,325			$15 58	20,649 88					$15.58	20,649.88		
1496	10/21/09	Trinity Industries Inc.	S	(21,325)			$22.10	(471,253 69)					$22.10	(471,253.69)		
1497					0				(0 00)						(0.00)	
1498	11/03/09	Triquint Semiconductor Inc	B	2,600			$5.17	13,439.40					$5 17	13,439 40		
1499	11/04/09	Triquint Semiconductor Inc	B	2,000			$5.36	10,724 00					$5 36	10,724.00		
1500	11/06/09	Triquint Semiconductor Inc	B	1,500			$5 78	8,667 60					$5.78	8,667.60		
1501	11/09/09	Triquint Semiconductor Inc	B	1,400			$5 86	8,200 50					$5 86	8,200.50		
1502	10/28/10	Triquint Semiconductor Inc	S	(800)			$5 17	(4,135.20)					$5 17	(4,135.20)		
1503	09/05/13	Triquint Semiconductor Inc	S	(1,300)		$10,308.82	$5 17	(6,719.70)		$3,589 12		$10,308 82	$5.17	(6,719 70)		$3,589 12
1504	12/17/13	Triquint Semiconductor Inc	S	(500)		$4,129.92	$5.17	(2,584 50)		$1,545 42		$4,129 92	$5.17	(2,584 50)		$1,545 42
1505					4,900				27,592.10						27,592.10	
1506	11/03/09	TW Telecom Inc	B	1,200			$12.93	15,511.56					$12.93	15,511 56		
1507	11/04/09	TW Telecom Inc	B	1,000			$12.65	12,652.00					$12 85	12,652.00		
1508	11/05/09	TW Telecom Inc	B	600			$13 58	8,147 58					$13 58	8,147 58		
1509	11/06/09	TW Telecom Inc	B	700			$13 93	9,752.26					$13 93	9,752 26		
1510	10/28/10	TW Telecom Inc	S	(400)			$12.93	(5,170 52)					$12 93	(5,170 52)		
1511	09/05/13	TW Telecom Inc	S	(600)		$17,348.28	$12 93	(7,758 00)		$9,590.28		$17,348.28	$12.93	(7,758 00)		$9,590 28

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11		CA=Corporate Action														
12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
1512	12/17/13	TW Telecom Inc	S	(200)		$5,840 39	$12.93	(2,586 00)		$3,254.39		$5,840 39	$12.93	(2,586 00)		$3,254.39
1513					2,300				30,548.88						30,548.88	
1514	11/03/09	Unifi Inc	B	1,600			$2.96	4,740.96					$2.96	4,740.96		
1515	11/04/09	Unifi Inc	B	1,500			$2.99	4,483.05					$2.99	4,483.05		
1516	11/06/09	Unifi Inc	B	1,500			$3.20	4,803 00					$3.20	4,803.00		
1517	10/26/10	Unifi Inc	S	(600)			$2.96	(1,777.86)					$2.96	(1,777 86)		
1518	10/31/10	Unifi Inc—Reverse Stock Split	SS	(2,666.6670)			$0 00	0 00					$0.00	0 00		
1519	11/04/10	Unifi Inc	S	(0.3330)	1,333		$2 96	(0.99)					$2.96	(0.99)		
1520	12/07/10	Unifi Inc	B	700			$14.77	10,340.33					$14 77	10,340 33		
1521	09/05/13	Unifi Inc	S	(400)		$9,347.84	$9.19	(3,676.00)		$5,671 84		$9,347.84	$9.19	(3,676.00)		$5,671 84
1522	12/17/13	Unifi Inc	S	(200)		$5,401.90	$9 19	(1,838.00)		$3,563 90		$5,401 90	$9.19	(1,838 00)		$3,563.90
1523					1,433				17,074.49						17,074.49	
1524	11/03/09	United States Cellular Corp	B	400			$37.73	15,092.00					$37.73	15,092 00		
1525	11/04/09	United States Cellular Corp	B	300			$38.13	11,439.00					$38 13	11,439.00		
1526	11/05/09	United States Cellular Corp	B	300			$38.36	11,508.00					$38 36	11,508 00		
1527	10/26/10	United States Cellular Corp	S	(100)			$37.73	(3,773.00)					$37.73	(3,773.00)		
1528	11/01/10	United States Cellular Corp	S	(100)			$37 73	(3,773.00)					$37.73	(3,773.00)		
1529	09/05/13	United States Cellular Corp	S	(100)		$4,333.93	$37.73	(3,773.00)		$560 93		$4,333.93	$37.73	(3,773.00)		$560.93
1530	12/17/13	United States Cellular Corp	S	(100)		$4,068 92	$37.73	(3,773 00)		$295.92		$4,068.92	$37.73	(3,773.00)		$295.92
1531					600				22,947.00						22,947.00	
1532	09/20/04	Urs Corp New	B	8,025			$26.16	209,973.32					$26.16	209,973.32		
1533	10/15/04	Urs Corp New	B	6,000			$26 60	159,626 40					$26 60	159,626.40		
1534	10/25/04	Urs Corp New	B	2,100			$26 69	56,056.77					$26 69	56,056.77		
1535	11/05/04	Urs Corp New	B	2,800			$28.73	80,569.44					$28 73	80,569.44		
1536	11/19/04	Urs Corp New	B	1,450			$28.29	41,093 00					$28.29	41,093.00		
1537	02/07/05	Urs Corp New	B	600			$28.97	17,406 60					$28 97	17,406 60		
1538	06/09/05	Urs Corp New	S	(2,925)			$26.16	(76,518 00)					$26.16	(76,518.00)		
1539	05/15/06	Urs Corp New	S	(1,500)			$26.16	(39,240 00)					$26 16	(39,240 00)		
1540	08/25/07	Urs Corp New	S	(1,275)			$26 16	(33,354 00)					$26 16	(33,354 00)		
1541	08/29/07	Urs Corp New	S	(625)			$26.16	(16,350.00)					$26 16	(16,350.00)		
1542	09/06/07	Urs Corp New	S	(1,075)			$26.16	(28,122 00)					$26.16	(28,122 00)		
1543	10/04/07	Urs Corp New	S	(1,300)			$26.39	(34,305 00)					$26.39	(34,305.00)		
1544	11/07/07	Urs Corp New	S	(1,925)			$26 60	(51,205.00)					$26 60	(51,205 00)		
1545	12/19/07	Urs Corp New	B	1,500			$53 40	80,093 85					$53.40	80,093.85		
1546	02/12/08	Urs Corp New	B	1,550			$44.72	69,318.02					$44.72	69,318.02		
1547	03/03/08	Urs Corp New	B	3,525			$40.28	141,982.42					$40 28	141,982.42		
1548	03/26/08	Urs Corp New	B	2,725			$31.95	87,068 38					$31.95	87,068 38		
1549	04/28/08	Urs Corp New	S	(1,630)			$26.60	(43,358.00)					$26.60	(43,358.00)		
1550	05/13/08	Urs Corp New	S	(1,745)			$26 60	(46,417.00)					$26 60	(46,417.00)		
1551	10/03/08	Urs Corp New	B	850			$33 28	28,273.04					$33.28	28,273.04		
1552	10/24/08	Urs Corp New	S	(1,075)			$26.69	(28,689.50)					$26 69	(28,689 50)		
1553	11/24/08	Urs Corp New	S	(4,175)			$26.75	(111,690 65)					$26.75	(111,690 65)		
1554	11/26/08	Urs Corp New	S	(1,475)			$28.45	(41,965.75)					$28 45	(41,965.75)		
1555	03/03/09	Urs Corp New	S	(925)			$46.81	(43,294.98)					$46 81	(43,294.98)		
1556	03/05/09	Urs Corp New	S	(1,600)			$49.19	(78,710 63)					$49.19	(78,710 63)		
1557	03/11/09	Urs Corp New	S	(475)			$44 72	(21,243 00)					$44.72	(21,243.00)		
1558	04/02/09	Urs Corp New	S	(200)			$44 72	(8,944.26)					$44.72	(8,944.26)		
1559	04/29/09	Urs Corp New	S	(1,100)			$40 68	(44,750 63)					$40 68	(44,750 63)		
1560	08/24/09	Urs Corp New	B	1,100			$46 39	51,030.76					$46.39	51,030.76		
1561	09/30/09	Urs Corp New	B	300			$43 30	12,990 93					$43.30	12,990 93		
1562	10/21/09	Urs Corp New	S	(7,500)			$38.31	(287,324.33)					$38.31	(287,324.33)		
1563					0				0.00						0.00	
1564	04/05/07	USEC Inc	B	8,125			$16 78	136,358.63					$16 78	136,358 63		
1565	05/15/07	USEC Inc	S	(8,125)			$16.78	(136,358 63)					$16.78	(136,358 63)		
1566	07/27/07	USEC Inc	B	13,315			$18.29	243,508.71					$18.29	243,508 71		
1567	07/30/07	USEC Inc	B	1,510			$18 34	27,697.48					$18 34	27,697.48		
1568	08/10/07	USEC Inc	B	400			$16 00	6,399.08					$16 00	6,399 08		
1569	08/13/07	USEC Inc	B	10,175			$14 96	152,230.21					$14.96	152,230.21		
1570	08/14/07	USEC Inc	B	1,975			$13.50	26,671.39					$13 50	26,671 39		
1571	09/10/07	USEC Inc	B	1,700			$13 01	22,114 79					$13 01	22,114 79		

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12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):		SALE PRICE:	FMV/SHR.	TOT. FMV:		GAIN(LOSS):
1572	09/13/07	USEC Inc	B	9,230			$13.07	120,590.87					$13.07	120,590.87		
1573	09/17/07	USEC Inc	B	575			$12.96	7,451.69					$12.96	7,451.69		
1574	09/24/07	USEC Inc	B	9,200			$10.61	97,601.88					$10.61	97,601.88		
1575	09/25/07	USEC Inc	B	4,025			$9.81	39,498.94					$9.81	39,498.94		
1576	10/05/07	USEC Inc	B	6,100			$8.99	54,834.12					$8.99	54,834.12		
1577	10/10/07	USEC Inc	B	3,325			$9.01	29,973.88					$9.01	29,973.88		
1578	11/27/07	USEC Inc	B	3,650			$7.95	29,002.64					$7.95	29,002.64		
1579	12/07/07	USEC Inc	B	825			$8.08	6,663.94					$8.08	6,663.94		
1580	01/14/09	USEC Inc	S	(11,700)			$18.29	(213,973.11)					$18.29	(213,973.11)		
1581	01/27/09	USEC Inc	S	(4,360)			$17.45	(76,423.99)					$17.45	(76,423.99)		
1582	01/28/09	USEC Inc	S	(3,500)			$14.96	(52,364.20)					$14.96	(52,364.20)		
1583	04/29/09	USEC Inc	S	(7,425)			$14.96	(111,086.91)					$14.96	(111,086.91)		
1584	12/12/68	USEC Inc	B	3,450			$5.41	18,655.88					$5.41	18,655.88		
1585	07/31/09	USEC Inc	B	10,900			$3.76	41,019.97					$3.76	41,019.97		
1586	08/20/09	USEC Inc	S	(7,095)			$12.74	(90,425.58)					$12.74	(90,425.58)		
1587	08/21/09	USEC Inc	S	(8,855)			$11.95	(105,798.62)					$11.95	(105,798.62)		
1588	08/14/09	USEC Inc	S	(6,040)			$10.46	(63,173.15)					$10.46	(63,173.15)		
1589	09/15/09	USEC Inc	S	(5,360)			$9.47	(50,745.38)					$9.47	(50,745.38)		
1590	09/29/09	USEC Inc	S	(8,910)			$8.80	(78,368.44)					$8.80	(78,368.44)		
1591	10/12/09	USEC Inc	S	(5,030)			$6.81	(34,263.52)					$6.81	(34,263.52)		
1592	10/14/09	USEC Inc	S	(3,520)			$4.31	(15,154.09)					$4.31	(15,154.09)		
1593	10/21/09	USEC Inc	S	(8,540)			$3.76	(32,138.58)					$3.76	(32,138.58)		
1594					0				0.00						0.00	
1595	11/03/09	US Steel Corp	B	200			$35.45	7,090.00					$35.45	7,090.00		
1596	09/13/10	US Steel Corp	B	300			$48.42	14,525.37					$48.42	14,525.37		
1597	10/28/10	US Steel Corp	S	(200)			$35.45	(7,090.00)					$35.45	(7,090.00)		
1598	11/01/10	US Steel Corp	B	100			$43.34	4,334.00					$43.34	4,334.00		
1599	03/04/11	US Steel Corp	B	400			$55.59	22,236.16					$55.59	22,236.16		
1600	03/27/13	US Steel Corp	S	(800)		$15,684.29	$51.37	(41,095.53)		($25,411.24)		$15,684.29	$51.37	(41,095.53)		($25,411.24)
1601					0				0.00						0.00	
1602	11/03/09	Valspar Corp	B	800			$25.60	20,480.00					$25.60	20,480.00		
1603	11/04/09	Valspar Corp	B	500			$26.07	13,035.00					$26.07	13,035.00		
1604	11/06/09	Valspar Corp	B	700			$26.73	18,713.52					$26.73	18,713.52		
1605	10/26/10	Valspar Corp	S	(200)			$25.60	(5,120.00)					$25.60	(5,120.00)		
1606	09/05/13	Valspar Corp	S	(300)		$18,696.66	$25.60	(7,680.00)		$11,016.66		$18,696.66	$25.60	(7,680.00)		$11,016.66
1607	10/08/13	Valspar Corp	S	(100)		$6,645.66	$25.60	(2,560.00)		$4,085.66		$6,645.66	$25.60	(2,560.00)		$4,085.66
1608	12/17/13	Valspar Corp	S	(100)		$6,948.57	$25.60	(2,560.00)		$4,388.57		$6,948.57	$25.60	(2,560.00)		$4,388.57
1609					1,300				34,308.52						34,308.52	
1610	11/03/09	Vishay Intertechnology Inc	B	1,800			$6.52	11,736.00					$6.52	11,736.00		
1611	11/04/09	Vishay Intertechnology Inc	B	1,000			$6.88	6,883.50					$6.88	6,883.50		
1612	11/05/09	Vishay Intertechnology Inc	B	800			$6.86	5,488.00					$6.86	5,488.00		
1613	11/10/09	Vishay Intertechnology Inc	B	700			$7.13	4,991.00					$7.13	4,991.00		
1614	10/26/10	Vishay Intertechnology Inc	S	(500)			$6.52	(3,260.00)					$6.52	(3,260.00)		
1615	09/05/13	Vishay Intertechnology Inc	S	(600)		$7,517.87	$6.52	(3,912.00)		$3,605.87		$7,517.87	$6.52	(3,912.00)		$3,605.87
1616	12/17/13	Vishay Intertechnology Inc	S	(400)		$5,103.43	$6.52	(2,608.00)		$2,495.43		$5,103.43	$6.52	(2,608.00)		$2,495.43
1617					2,800				29,098.50						29,098.50	
1618																
1619	07/08/10	Vishay Precision Group, Inc.	D	307			$8.94	2,745.50					$8.94	2,745.50		
1620	10/28/10	Vishay Precision Group, Inc.	S	(100)			$8.94	(894.30)					$8.94	(894.30)		
1621	04/28/11	Vishay Precision Group, Inc.	S	(207)			$8.94	(1,851.20)					$8.94	(1,851.20)		
1622					0				0.00						0.00	
1623	08/06/45	Vivus, Inc.	B	2,000			$12.82	25,635.20					$12.82	25,635.20		
1624	07/16/13	Vivus, Inc.	B	1,800			$14.67	26,401.86					$14.67	26,401.86		
1625	09/05/13	Vivus, Inc.	S	(700)		$8,126.86	$12.82	(8,974.00)		($847.14)		$8,126.86	$12.82	(8,974.00)		($847.14)
1626	12/17/13	Vivus, Inc.	S	(300)		$2,780.95	$12.82	(3,846.00)		($1,065.05)		$2,780.95	$12.82	(3,846.00)		($1,065.05)
1627					2,800				39,217.06						39,217.06	
1628	11/03/09	Waddell & Reed Fini Inc.	B	600			$28.53	17,119.02					$28.53	17,119.02		
1629	11/05/09	Waddell & Reed Fini Inc.	B	600			$29.12	17,471.46					$29.12	17,471.46		
1630	11/10/09	Waddell & Reed Fini Inc.	B	600			$30.72	18,430.98					$30.72	18,430.98		
1631	10/28/10	Waddell & Reed Fini Inc.	S	(200)			$28.53	(5,706.34)					$28.53	(5,706.34)		

The Hudson Foundation-Pinnacle Acct 121005.4
Analysis of Securities Transactions FYE 12/31/13
Statement 21

* KEY:
- S=Sold
- B=Bought
- D=Stock Dividend
- SS=Stock split
- M=Merger
- SO=Spin Off
- T=Tendered
- CA=Corporate Action

12			*		SHARE	**********NET INVESTMENT INCOME CALC**********						**********TOTAL REVENUE (PART I(a)) CALC**********				
13	DATE:	ASSET DESCRIPTION:	EVENT:	SHARES:	BAL:	SALE PRICE:	BASIS/SHR:	TOT. BASIS:		GAIN(LOSS):	SALE PRICE:	FMV/SHR:	TOT. FMV:		GAIN(LOSS):
1632	09/05/13	Waddell & Reed Fin! Inc.	S	(400)		$19,613.18	$28.53	(11,412.00)		$8,201.18	$19,613.18	$28.53	(11,412 00)		$8,201.18
1633					1,200				35,903.12					35,903.12	
1634	09/20/04	Washington Fed Inc	B	6,150			$25.49	156,763.50				$25 49	156,763.50		
1635	09/28/04	Washington Fed Inc	B	200			$25.10	5,020 00				$25.10	5,020.00		
1636	09/29/04	Washington Fed Inc	B	700			$25.04	17,528.42				$25 04	17,528.42		
1637	09/30/04	Washington Fed Inc	B	11,750			$25.07	294,559.58				$25 07	294,559 58		
1638	01/03/05	Washington Fed Inc	B	1,500			$26 21	39,390.00				$26.21	39,390 00		
1639	02/18/05	Washington Fed Inc	D	2,030			$22.99	0.00				$22.99	0.00		
1640	02/28/05	Washington Fed Inc	B	50			$23.29	1,166 50				$23 29	1,166.50		
1641	03/07/06	Washington Fed Inc	B	2,100			$23 59	49,618.17				$23.59	49,618.17		
1642	06/19/06	Washington Fed Inc	S	(480)			$22 99	(11,032.94)				$22.99	(11,032.94)		
1643	07/20/06	Washington Fed Inc	S	(900)			$22.99	(20,686.76)				$22 99	(20,686.76)		
1644	08/29/07	Washington Fed Inc	S	(1,600)			$22.99	(36,776.46)				$22.99	(36,776.46)		
1645	11/08/07	Washington Fed Inc	B	2,700			$22 73	61,377.75				$22.73	61,377.75		
1646	11/27/07	Washington Fed Inc	B	3,750			$21 95	82,307.25				$21.95	82,307.25		
1647	12/19/07	Washington Fed Inc	B	900			$21.74	19,566.99				$21.74	19,566 99		
1648	02/06/08	Washington Fed Inc	S	(1,775)			$22 99	(40,807.25)				$22.99	(40,807.25)		
1649	03/24/08	Washington Fed Inc	S	(3,525)			$22 99	(81,039 75)				$22.99	(81,039 75)		
1650	06/10/08	Washington Fed Inc	B	5,850			$22.02	128,834 55				$22.02	128,834 55		
1651	08/27/08	Washington Fed Inc	B	4,100			$18.33	75,153 41				$18.33	75,153.41		
1652	10/03/08	Washington Fed Inc	S	(7,500)			$22.99	(172,425 00)				$22.99	(172,425.00)		
1653	10/24/08	Washington Fed Inc	S	(7,450)			$23.06	(171,802.50)				$23 06	(171,802.50)		
1654	10/31/08	Washington Fed Inc	S	(925)			$23 59	(21,820.75)				$23.59	(21,820.75)		
1655	02/24/09	Washington Fed Inc	S	(8,250)			$22 25	(183,594.22)				$22.25	(183,594.22)		
1656	02/26/09	Washington Fed Inc	S	(5,075)			$22.02	(111,766.73)				$22.02	(111,766.73)		
1657	03/10/09	Washington Fed Inc	S	(4,300)			$18.50	(79,533.76)				$18.50	(79,533.76)		
1658					0				(0.00)					(0.00)	
1659	11/03/09	Whirlpool Corp	B	200			$73 63	14,726 00				$73 63	14,726.00		
1660	11/04/09	Whirlpool Corp	B	100			$72.79	7,279 00				$72.79	7,279 00		
1661	11/06/09	Whirlpool Corp	B	200			$70 40	14,079.50				$70 40	14,079.50		
1662	10/26/10	Whirlpool Corp	S	(100)			$73.63	(7,363.00)				$73 63	(7,363 00)		
1663	01/23/12	Whirlpool Corp	S	(400)			$71.80	(28,721.50)				$71.80	(28,721.50)		
1664					0				0.00					0.00	
1665	12/13/11	Winn Dixie Stores, Inc.	B	2,000			$5.37	10,737.40				$5.37	10,737.40		
1666	12/14/11	Winn Dixie Stores, Inc.	B	1,500			$5 60	8,400 00				$5.60	8,400 00		
1667	03/12/12	Winn Dixie Stores, Inc.	M	(3,500)			$5 47	(19,137 40)				$5.47	(19,137.40)		
1668					0				0.00					0.00	
1669															
1670															
1671		Totals to Part IV, line 1b				$1,930,679 67			2,292,361.13	$902,756.21	$1,930,679.67			2,292,361.13	$902,756.21

The Hudson Foundation-Stralem & Co-Account No. 121005.5
Analysis of Securities Transactions FYE 12/31/13
Statement 22

* KEY: S=Sold
B=Bought
D=Stock Dividend
SS=Stock split
M=Merger
SO=Spin Off
BA=Basis Adjustment

DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL.:	**********NET INVESTMENT INCOME CALC********** SALE PRICE:	BASIS/SHR	TOT. BASIS:	GAIN(LOSS):	**********TOTAL REVENUE (PART I(a)) CALC********** SALE PRICE:	FMV/SHR	TOT. FMV:	GAIN(LOSS):
03/10/09	3-M Corp	B	1,500			$42.06	63,091.95			$42.06	63,091.95	
05/01/09	3-M Corp	S	(400)			$42 06	(16,824.00)			$42.06	(16,824 00)	
10/27/09	3-M Corp	S	(200)			$42 06	(8,412.00)			$42.06	(8,412 00)	
01/21/10	3-M Corp	B	1,200			$83.02	99,627.60			$83.02	99,627 60	
04/14/10	3-M Corp	B	1,200			$84 19	101,030 64			$84.19	101,030 64	
10/27/10	3-M Corp	S	(400)			$42.06	(16,824.00)			$42.06	(16,824.00)	
03/06/12	3-M Corp	S	(2,900)			$42.06	(221,690.19)			$42.06	(221,690 19)	
				0				0.00				0.00
09/19/06	Abbott Laboratories	B	8,700			$48.67	423,421.17			$48 67	423,421.17	
10/24/08	Abbott Laboratories	S	(3,000)			$48.67	(146,010.00)			$48 67	(146,010 00)	
12/08/08	Abbott Laboratories	S	(500)			$48 67	(24,335 00)			$48 67	(24,335.00)	
02/07/09	Abbott Laboratories	S	(1,500)			$48 67	(73,005 00)			$48.67	(73,005.00)	
04/03/09	Abbott Laboratories	B	200			$48 27	9,654.60			$48.27	9,654 60	
10/27/10	Abbott Laboratories	S	(300)			$48.67	(14,601.00)			$48 67	(14,601.00)	
11/30/12	Abbott Laboratories	S	(400)			$48.67	(19,468 00)			$48 67	(19,468.00)	
06/05/13	Abbott Laboratories	S	(700)		$25,732.81	$48 67	(34,069 00)	(8,336.19)	$25,732.81	$48.67	(34,069.00)	(8,336.19)
07/16/13	Abbott Laboratories	S	(200)		$7,095.39	$48.67	(9,734 00)	(2,638.61)	$7,095 39	$48 67	(9,734 00)	(2,638.61)
09/05/13	Abbott Laboratories	S	(200)		$6,735.38	$48 67	(9,734.00)	(2,998 62)	$6,735.38	$48.67	(9,734 00)	(2,998.62)
12/13/13	Abbott Laboratories	S	(500)		$18,230 48	$48.67	(24,335.00)	(6,104.52)	$18,230 48	$48.67	(24,335.00)	(6,104.52)
				1,600				77,784.77				77,784.77
01/25/13	Abbvie, Inc	M	3,200			$25.31	80,990.35			$25.31	80,990.35	
03/18/13	Abbvie, Inc	S	(500)		$19,184.22	$25 31	(12,655.00)	6,529.22	$19,184.22	$25.31	(12,655.00)	6,529.22
06/05/13	Abbvie, Inc	S	(600)		$26,215.16	$25.31	(15,186.00)	11,029 16	$26,215.16	$25.31	(15,186.00)	11,029.16
07/16/13	Abbvie, Inc	S	(200)		$8,819.36	$25.31	(5,062.00)	3,757.36	$8,819.36	$25.31	(5,062.00)	3,757.36
09/05/13	Abbvie, Inc	S	(300)		$13,082.02	$25 31	(7,593 00)	5,489 02	$13,082.02	$25.31	(7,593.00)	5,489.02
09/30/13	Abbvie, Inc	S	(1,600)		$70,909.16	$25.31	(40,494.35)	30,414 81	$70,909.16	$25 31	(40,494 35)	30,414.81
				0				0.00				0.00
09/12/06	Altria Group Inc	B	7,000			$82 92	580,454.00			$82.92	580,454 00	
04/05/07	Altria Group Inc	BA					(138,380.23)				(138,380.23)	
04/01/08	Altria Group Inc-s/o Philip Morris	BA					(307,241 27)				(307,241.27)	
04/01/08	Altria Group Inc	S	(2,240)			$19.26	(43,146.43)			$19.26	(43,146.43)	
04/02/08	Altria Group Inc	S	(4,760)			$19.26	(91,686.07)			$19 26	(91,686 07)	
				0				0.00				0.00
07/21/10	American Electric Power, Inc.	B	8,700			$35 47	308,619.45			$35 47	308,619.45	
10/27/10	American Electric Power, Inc.	S	(500)			$35 47	(17,735.00)			$35.47	(17,735.00)	
02/08/11	American Electric Power, Inc.	S	(700)			$35.47	(24,829.00)			$35.47	(24,829 00)	
05/08/12	American Electric Power, Inc.	S	(7,500)			$35.47	(266,055.45)			$35.47	(266,055.45)	
				0				0.00				0.00
09/15/06	American International Group Inc	B	8,600			$65 61	564,249.44			$65.61	564,249 44	
02/15/08	American International Group Inc	S	(8,600)			$65 61	(564,249 44)			$65 61	(564,249.44)	
				0				0.00				0.00
09/25/13	Amgen, Inc	B	600			$112.73	67,639.32			$112 73	67,639.32	
12/13/13	Amgen, Inc	S	(100)		$11,249 80	$112.73	(11,273.00)	(23 20)	$11,249 80	$112.73	(11,273 00)	(23.20)
				500				56,366.32				56,366.32
02/09/11	AT & T	B	2,071			$27.97	57,926.08			$27.97	57,926.08	
02/10/11	AT & T	B	7,629			$28.09	214,268 86			$28.09	214,268.86	
07/16/12	AT & T	S	(1,200)			$27.97	(33,564.00)			$27.97	(33,564.00)	
03/18/13	AT & T	S	(700)		$25,327.18	$27 97	(19,579 00)	5,748 18	$25,327 18	$27.97	(19,579 00)	5,748.18
06/05/13	AT & T	S	(500)		$17,805 44	$28 05	(14,024.48)	3,780 96	$17,805 44	$28.05	(14,024 48)	$3,780.96
07/16/13	AT & T	S	(900)		$32,190 27	$28 05	(25,245 00)	6,945.27	$32,190 27	$28.05	(25,245.00)	$6,945.27
09/05/13	AT & T	S	(800)		$26,629 53	$28 09	(22,472.00)	4,157.53	$26,629 53	$28 09	(22,472.00)	$4,157 53
12/13/13	AT & T	S	(900)		$30,465 90	$28.09	(25,281.00)	5,184.90	$30,465 90	$28 09	(25,281 00)	$5,184.90
				4,700				132,029.46				132,029.46
03/04/08	Avon Prods Inc	B	7,700			$39.14	301,398.02			$39.14	301,398.02	
03/05/08	Avon Prods Inc	B	8,500			$38.42	326,571.70			$38 42	326,571 70	
03/27/08	Avon Prods Inc	S	(1,500)			$39 14	(58,713.90)			$39.14	(58,713.90)	

The Hudson Foundation-Straiem & Co-Account No. 121005.5
Analysis of Securities Transactions FYE 12/31/13
Statement 22

* KEY: S=Sold
B=Bought
D=Stock Dividend
SS=Stock split
M=Merger
SO=Spin Off
BA=Basis Adjustment

DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	NET INVESTMENT INCOME CALC SALE PRICE:	BASIS/SHR	TOT. BASIS:	GAIN(LOSS):	TOTAL REVENUE (PART I(a)) CALC SALE PRICE:	FMV/SHR	TOT. FMV:	GAIN(LOSS):
02/07/09	Avon Prods Inc	S	(1,700)			$39 14	(66,538.00)			$39.14	(66,538 00)	
03/13/09	Avon Prods Inc	B	2,000			$15 70	31,393 40			$15.70	31,393 40	
05/01/09	Avon Prods Inc	S	(3,000)			$39.14	(117,420.00)			$39 14	(117,420.00)	
10/27/09	Avon Prods Inc	S	(4,000)			$38 69	(154,760 00)			$38.69	(154,760.00)	
07/21/10	Avon Prods Inc	S	(8,000)			$32 74	(261,931.22)			$32.74	(261,931.22)	
				0				0.00				0.00
09/12/06	Caterpillar Inc	B	8,600			$64 98	558,866 79			$64 98	558,866 79	
03/31/08	Caterpillar Inc	S	(700)			$84.98	(45,489 16)			$84.98	(45,489.16)	
10/07/08	Caterpillar Inc	B	800			$48.72	38,973 84			$48 72	38,973.84	
11/18/08	Caterpillar Inc	B	1,500			$35 50	53,249 25			$35 50	53,249.25	
12/08/08	Caterpillar Inc	S	(1,000)			$64.98	(64,980 00)			$64 98	(64,980.00)	
05/01/09	Caterpillar Inc	S	(1,600)			$64 98	(103,968.00)			$64 98	(103,968 00)	
10/27/09	Caterpillar Inc	S	(2,800)			$64.98	(181,944.00)			$64.98	(181,944.00)	
04/22/10	Caterpillar Inc	S	(400)			$64.98	(25,992.00)			$64 98	(25,992 00)	
10/27/10	Caterpillar Inc	S	(1,100)			$64.98	(71,478.00)			$64 98	(71,478 00)	
03/18/13	Caterpillar Inc	S	(100)		$8,931.55	$64.98	(6,498 00)	2,433 55	$8,931.55	$64.98	(6,498 00)	2,433.55
04/16/13	Caterpillar Inc	S	(3,200)		$264,387.99	$47.11	(150,740.72)	113,647.27	$264,387.99	$47.11	(150,740 72)	113,647.27
				0				0.00				0.00
12/08/10	Celgene Corp	B	3,400			$56 85	193,275.04			$56.85	193,275.04	
06/21/12	Celgene Corp	B	300			$59 47	17,840.49			$64.98	17,840.49	
11/30/12	Celgene Corp	S	(1,100)			$56 85	(62,535.00)			$56.85	(62,535.00)	
03/18/13	Celgene Corp	S	(800)		$89,514 39	$56.85	(45,480.00)	44,034 39	$89,514 39	$56.85	(45,480.00)	44,034.39
06/05/13	Celgene Corp	S	(300)		$35,437.63	$56.85	(17,055 00)	18,382 63	$35,437.63	$56 85	(17,055 00)	18,382.63
07/16/13	Celgene Corp	S	(300)		$40,216.61	$56 85	(17,055 00)	23,161.61	$40,216 61	$56 85	(17,055 00)	23,161.61
09/05/13	Celgene Corp	S	(300)		$43,762.51	$56 85	(17,055.00)	26,707.51	$43,762.51	$56 85	(17,055.00)	26,707.51
12/13/13	Celgene Corp	S	(200)		$32,962.92	$56 85	(11,370.00)	21,592.92	$32,962 92	$56.85	(11,370.00)	21,592.92
				700				40,565.53				40,565.53
09/19/06	Chevron Corp	B	10,600			$62.13	658,532.42			$62.13	658,532.42	
01/30/07	Chevron Corp	S	(2,200)			$62.13	(136,676 54)			$62.13	(136,676 54)	
10/24/08	Chevron Corp	S	(1,200)			$62 13	(74,556 00)			$62.13	(74,556.00)	
12/08/08	Chevron Corp	S	(1,000)			$62.13	(62,130 00)			$62.13	(62,130.00)	
02/07/09	Chevron Corp	S	(1,600)			$62.13	(99,408 00)			$62.13	(99,408.00)	
05/01/09	Chevron Corp	S	(300)			$62.13	(18,639 00)			$62.13	(18,639.00)	
10/27/09	Chevron Corp	S	(400)			$62.13	(24,852.00)			$62.13	(24,852.00)	
10/27/10	Chevron Corp	S	(300)			$62.13	(18,639 00)			$62.13	(18,639.00)	
11/30/12	Chevron Corp	S	(500)			$62.13	(31,065.00)			$62.13	(31,065 00)	
03/18/13	Chevron Corp	S	(300)		$35,767.47	$62.13	(18,639.00)	17,128.47	$35,767.47	$62.13	(18,639.00)	17,128 47
06/05/13	Chevron Corp	S	(400)		$49,184.14	$62.13	(24,852.00)	24,332.14	$49,184.14	$62.13	(24,852.00)	24,332.14
07/16/13	Chevron Corp	S	(300)		$37,282.60	$62.13	(18,639.00)	18,643 60	$37,282.60	$62.13	(18,639 00)	18,643 60
09/05/13	Chevron Corp	S	(300)		$36,418.61	$62.13	(18,639 00)	17,779 61	$36,418.61	$62.13	(18,639 00)	17,779.61
12/13/13	Chevron Corp	S	(300)		$36,002.67	$62.13	(18,639.00)	17,363 67	$36,002 67	$62.13	(18,639 00)	17,363.67
				1,500				93,158.88				93,158.88
09/20/06	Cisco Systems Inc	B	18,600			$23 05	428,750.46			$23.05	428,750.46	
08/28/07	Cisco Systems Inc	S	(1,000)			$23 05	(23,051.10)			$23.05	(23,051.10)	
10/24/08	Cisco Systems Inc	S	(1,200)			$23 05	(27,660.00)			$23.05	(27,660 00)	
02/07/09	Cisco Systems Inc	S	(3,700)			$23.05	(85,285.00)			$23 05	(85,285 00)	
05/01/09	Cisco Systems Inc	S	(3,000)			$23 05	(69,150.00)			$23.05	(69,150 00)	
10/27/09	Cisco Systems Inc	S	(1,900)			$23 05	(43,795 00)			$23.05	(43,795 00)	
07/16/12	Cisco Systems Inc	B	3,000			$16 14	48,427.50			$16.14	48,427.50	
03/18/13	Cisco Systems Inc	S	(1,400)		$30,479.41	$23 05	(32,270.00)	(1,790 59)	$30,479.41	$23 05	(32,270 00)	(1,790 59)
06/05/13	Cisco Systems Inc	S	(1,500)		$36,438.11	$23 05	(34,575.00)	1,863 11	$36,438 11	$23.05	(34,575.00)	1,863.11
07/16/13	Cisco Systems Inc	S	(1,500)		$38,695 57	$23.05	(34,575 00)	4,120 57	$38,695 57	$23 05	(34,575.00)	4,120 57
09/05/13	Cisco Systems Inc	S	(600)		$14,200 25	$23 05	(13,830.00)	370 25	$14,200.25	$23 05	(13,830 00)	370.25
12/13/13	Cisco Systems Inc	S	(600)		$12,156 08	$23.05	(13,830 00)	(1,673 92)	$12,156 08	$23.05	(13,830.00)	(1,673 92)
12/17/13	Cisco Systems Inc	S	(5,200)		$106,530.54	$19 07	(99,156 86)	7,373 68	$106,530.54	$19 07	(99,156 86)	7,373 68
				0				0.00				0.00

The Hudson Foundation-Straiem & Co-Account No. 121005.5
Analysis of Securities Transactions FYE 12/31/13
Statement 22

* KEY: S=Sold
B=Bought
D=Stock Dividend
SS=Stock split
M=Merger
SO=Spin Off
BA=Basis Adjustment

DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	NET INVESTMENT INCOME CALC SALE PRICE:	BASIS/SHR	TOT. BASIS:	GAIN(LOSS):	TOTAL REVENUE (PART I(a)) CALC SALE PRICE:	FMV/SHR	TOT. FMV:	GAIN(LOSS):
12/15/10	Coca Cola	B	4,000			$64 60	258,390 80			$64 60	258,390.80	
08/13/12	Coca Cola	SS	4,000				0 00				0 00	
11/30/12	Coca Cola	S	(600)			$32.30	(19,380 00)			$32.30	(19,380 00)	
03/18/13	Coca Cola	S	(200)		$7,776.12	$32 30	(6,460 00)	1,316.12	$7,776.12	$32.30	(6,460 00)	1,316.12
06/05/13	Coca Cola	S	(1,000)		$41,256 78	$32.30	(32,300 00)	8,956.78	$41,256 78	$32.30	(32,300 00)	8,956.78
07/16/13	Coca Cola	S	(700)		$28,090.79	$32 30	(22,610 00)	5,480.79	$28,090 79	$32.30	(22,610 00)	5,480 79
09/05/13	Coca Cola	S	(600)		$22,912.10	$32.30	(19,380.00)	3,532.10	$22,912.10	$32.30	(19,380.00)	3,532.10
12/13/13	Coca Cola	S	(900)		$35,316.82	$32.30	(29,070.00)	6,246.82	$35,316 82	$32.30	(29,070.00)	6,246 82
				4,000				129,190.80				129,190.80
09/20/06	Consolidated Edison Inc	B	12,700			$46.42	589,541 62			$46 42	589,541.62	
10/24/08	Consolidated Edison Inc	S	(1,700)			$46 42	(78,914 00)			$46 42	(78,914.00)	
02/07/09	Consolidated Edison Inc	S	(2,300)			$46 42	(106,766 00)			$46 42	(106,766.00)	
05/01/09	Consolidated Edison Inc	S	(1,000)			$46.42	(46,420 00)			$46 42	(46,420 00)	
10/27/09	Consolidated Edison Inc	S	(500)			$46.42	(23,210 00)			$46.42	(23,210.00)	
10/27/10	Consolidated Edison Inc	S	(1,100)			$46.42	(51,062.00)			$46.42	(51,062.00)	
02/07/11	Consolidated Edison Inc	S	(700)			$46.42	(32,494 00)			$46 42	(32,494.00)	
09/27/11	Consolidated Edison Inc	S	(400)			$46.42	(18,568.00)			$46 42	(18,568.00)	
02/14/12	Consolidated Edison Inc	S	(5,000)			$46 42	(232,107.62)			$46.42	(232,107 62)	
				0				0.00				0.00
07/30/10	CVS Caremark Corp	B	8,500			$30.64	260,469 75			$30.64	260,469 75	
03/10/11	CVS Caremark Corp	S	(8,500)			$30.64	(260,469 75)			$30 64	(260,469.75)	
				0				0.00				0.00
01/25/07	Danaher Corp	B	8,000			$74.95	599,634 40			$74.95	599,634 40	
03/27/08	Danaher Corp	S	(400)			$74.95	(29,981.72)			$74.95	(29,981.72)	
12/08/08	Danaher Corp	S	(600)			$74.95	(29,981.72)			$74 95	(29,981.72)	
02/07/09	Danaher Corp	S	(2,000)			$74.95	(149,900.00)			$74.95	(149,900.00)	
05/01/09	Danaher Corp	S	(600)			$74 95	(44,970 00)			$74.95	(44,970 00)	
10/27/09	Danaher Corp	S	(700)			$74.95	(52,465.00)			$74 95	(52,465.00)	
06/11/10	Danaher Corp	SS	3,700			$0.00	0.00			$0 00	0 00	
10/27/10	Danaher Corp	S	(1,200)			$37.48	(44,976.00)			$37 48	(44,976 00)	
11/30/12	Danaher Corp	S	(900)			$37.48	(33,732.00)			$37.48	(33,732 00)	
03/18/13	Danaher Corp	S	(800)		$49,644.96	$37.48	(29,984 00)	19,660.96	$49,644 96	$37.48	(29,984.00)	19,660 96
06/05/13	Danaher Corp	S	(400)		$24,728.80	$37.48	(14,992 00)	9,736.80	$24,728 80	$37.48	(14,992.00)	9,736.80
07/16/13	Danaher Corp	S	(800)		$54,373.13	$37.48	(29,984 00)	24,389.13	$54,373.13	$37 48	(29,984.00)	24,389.13
09/05/13	Danaher Corp	S	(500)		$33,653.16	$37.48	(18,740.00)	14,913.16	$33,653.16	$37.48	(18,740 00)	14,913.16
12/13/13	Danaher Corp	S	(700)		$51,765.21	$37.48	(26,236.00)	25,529 21	$51,765 21	$37.48	(26,236.00)	25,529.21
				2,100				93,691.96				93,691.96
09/12/06	Devon Energy Corp New	B	10,100			$64.53	651,725.73			$64 53	651,725.73	
02/08/07	Devon Energy Corp New	S	(1,400)			$64 53	(90,338.22)			$64.53	(90,338.22)	
03/11/08	Devon Energy Corp New	S	(800)			$64 53	(51,621.84)			$64 53	(51,621.84)	
03/27/08	Devon Energy Corp New	S	(1,000)			$64 53	(64,527 30)			$64.53	(64,527.30)	
10/24/08	Devon Energy Corp New	S	(700)			$64.53	(45,169.11)			$64 53	(45,169 11)	
03/13/09	Devon Energy Corp New	B	600			$39.49	23,696.64			$39.49	23,696.64	
05/01/09	Devon Energy Corp New	S	(1,000)			$64 53	(64,530 00)			$64.53	(64,530.00)	
10/27/09	Devon Energy Corp New	S	(1,400)			$64.53	(90,342 00)			$64.53	(90,342.00)	
07/19/10	Devon Energy Corp New	S	(4,400)			$61.11	(268,893.90)			$61.11	(268,893.90)	
				0				0.00				0.00
12/05/13	Discovery Communications	B	1,200			$84.18	101,007.72			$84 18	101,007.72	
12/19/13	Discovery Communications	B	700			$84 70	59,295.60			$84.70	59,295 60	
				1,900				160,303.32				160,303.32
08/05/13	Disney Walt Co	B	1,800			$65 96	118,720.80			$65.96	118,720.80	
08/09/13	Disney Walt Co	B	1,600			$65 66	105,054.72			$65.66	105,054.72	
09/05/13	Disney Walt Co	S	(300)		$18,379.93	$65 96	(19,788 00)	(1,408.07)	$18,379 93	$65 66	(19,788.00)	(1,408 07)
12/13/13	Disney Walt Co	S	(900)		$62,775 34	$65 96	(59,364 00)	3,411.34	$62,775 34	$65 66	(59,364 00)	3,411.34
				2,200				144,623 52				144,623.52
02/25/11	Dominion Resources, Inc	B	6,200			$44.92	278,533.76			$44.92	278,533 76	

The Hudson Foundation-Straiem & Co-Account No. 121005.5
Analysis of Securities Transactions FYE 12/31/13
Statement 22

* KEY: S=Sold
B=Bought
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DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	********NET INVESTMENT INCOME CALC******** SALE PRICE:	BASIS/SHR	TOT. BASIS:	GAIN(LOSS):	********TOTAL REVENUE (PART I(a)) CALC******** SALE PRICE:	FMV/SHR	TOT. FMV:	GAIN(LOSS):
09/27/11	Dominion Resources, Inc	S	(700)			$44.92	(31,444.00)			$44 92	(31,444.00)	
03/18/13	Dominion Resources, Inc	S	(500)		$28,220 61	$44.92	(22,460.00)	5,760 61	$28,220 61	$44.92	(22,460 00)	5,760 61
06/05/13	Dominion Resources, Inc	S	(400)		$22,187 61	$44 92	(17,968 00)	4,219.61	$22,187.61	$44 92	(17,968 00)	4,219.61
07/16/13	Dominion Resources, Inc	S	(800)		$47,631.17	$44.92	(35,936.00)	11,695 17	$47,631.17	$44 92	(35,936 00)	11,695.17
09/05/13	Dominion Resources, Inc	S	(500)		$28,743.24	$44 92	(22,460.00)	6,283 24	$28,743.24	$44.92	(22,460 00)	6,283.24
12/13/13	Dominion Resources, Inc	S	(800)		$50,895.59	$44 92	(35,936.00)	14,959.59	$50,895.59	$44.92	(35,936.00)	14,959 59
				2,500			112,329.76					112,329.76
04/08/06	Dow Chemical Co	B	18,100			$38.90	626,344.74			$38 90	626,344.74	
02/05/09	Dow Chemical Co	S	(18,100)			$38.90	(626,344.74)			$38.90	(626,344.74)	
09/08/11	Dow Chemical Co	B	4,900			$26 78	131,231.74			$26 78	131,231.74	
09/14/11	Dow Chemical Co	B	5,100			$26 77	136,528.02			$26 77	136,528.02	
03/18/13	Dow Chemical Co	S	(1,700)		$56,816.97	$26 78	(45,526.00)	11,290.97	$56,816.97	$26 78	(45,526.00)	11,290.97
06/05/13	Dow Chemical Co	S	(900)		$31,047.20	$26.78	(24,102 00)	6,945 20	$31,047.20	$26.78	(24,102.00)	6,945 20
07/16/13	Dow Chemical Co	S	(800)		$27,371.60	$26.78	(21,424 00)	5,947.60	$27,371.60	$26.78	(21,424 00)	5,947.60
09/05/13	Dow Chemical Co	S	(1,600)		$61,578.92	$26 78	(42,848.00)	18,730.92	$61,578 92	$26.78	(42,848.00)	18,730 92
12/13/13	Dow Chemical Co	S	(1,200)		$49,885.05	$26 77	(32,124.00)	17,761.05	$49,885 05	$16.77	(32,124.00)	17,761.05
				3,800			101,735.76					101,735.76
02/06/07	Duke Energy Hldg Corp	B	32,000			$19 88	636,028 80			$19.88	636,028 80	
10/24/08	Duke Energy Hldg Corp	S	(4,400)			$19 88	(87,453.96)			$19 88	(87,453.96)	
02/07/09	Duke Energy Hldg Corp	S	(6,200)			$19.88	(123,256.00)			$19.88	(123,256.00)	
05/01/09	Duke Energy Hldg Corp	S	(700)			$19.88	(13,916.00)			$19 88	(13,916 00)	
10/27/09	Duke Energy Hldg Corp	S	(1,900)			$19 88	(37,772 00)			$19 88	(37,772 00)	
10/27/10	Duke Energy Hldg Corp	S	(1,800)			$19 88	(35,784.00)			$19 88	(35,784 00)	
02/09/11	Duke Energy Hldg Corp	S	(17,000)			$19 88	(337,846 84)			$19 88	(337,846 84)	
				0			0.00					0.00
03/17/11	DuPont	B	5,200			$52.36	272,286 04			$52.36	272,286.04	
06/05/13	DuPont	S	(700)		$39,020.26	$52.36	(36,652.00)	2,368 26	$39,020.26	$52.36	(36,652.00)	2,368.26
07/16/13	DuPont	S	(400)		$21,784.18	$52.36	(20,944.00)	840.18	$21,784.18	$52 36	(20,944 00)	840.18
09/05/13	DuPont	S	(800)		$46,261.19	$52.36	(41,888.00)	4,373.19	$46,261.19	$52.36	(41,888 00)	4,373.19
12/13/13	DuPont	S	(700)		$42,253.01	$52.36	(36,652.00)	5,601.01	$42,253 01	$52.36	(36,652 00)	5,601.01
				2,600			136,150.04					136,150.04
09/12/06	Eastman Chemical Co	B	12,900			$52 62	678,747.69			$52.62	678,747.69	
01/30/07	Eastman Chemical Co	S	(3,200)			$52.62	(168,371 52)			$52.62	(168,371.52)	
10/07/08	Eastman Chemical Co	B	800			$48.53	38,822.00			$48.53	38,822.00	
11/12/08	Eastman Chemical Co	S	(10,500)			$52.30	(549,198 17)			$52.30	(549,198.17)	
				0			0.00					0.00
12/20/10	Eaton Corp	B	2,600			$100 49	261,262.30			$100.49	261,262.30	
03/01/11	Eaton Corp	SS	2,600			$0 00	0.00			$0.00	0 00	
03/26/11	Eaton Corp	B	1,400			$35.10	49,135.38			$35.10	49,135.38	
11/30/12	Eaton Corp	S	(1,200)			$50.25	(60,300 00)			$50.25	(60,300.00)	
12/06/12	Eaton Corp-Sedol	M					26,541.26				26,541.26	
03/18/13	Eaton Corp	S	(900)		$55,926.99	$50.25	(45,225 00)	10,701 99	$55,926.99	$50.25	(45,225.00)	10,701.99
06/05/13	Eaton Corp	S	(700)		$46,039 52	$50.25	(35,175 00)	10,864 52	$46,039 52	$50.25	(35,175 00)	10,864 52
07/16/13	Eaton Corp	S	(500)		$33,738.21	$50.25	(25,125 00)	8,613.21	$33,738.21	$50.25	(25,125.00)	8,613.21
09/05/13	Eaton Corp	S	(400)		$26,170.54	$50.25	(20,100 00)	6,070 54	$26,170 54	$50.25	(20,100 00)	6,070 54
12/13/13	Eaton Corp	S	(700)		$49,721 25	$50 25	(35,175 00)	14,546 25	$49,721.25	$50.25	(35,175 00)	14,546.25
				2,200			115,838.94					115,838.94
09/13/06	Emerson Electric Co	B	6,900			$82 81	571,382.10			$82 81	571,382.10	
12/11/08	Emerson Electric Co	SS	6,900			$0 00	0 00			$0.00	0.00	
03/27/08	Emerson Electric Co	S	(1,900)			$41.40	(78,668 55)			$41.40	(78,668 55)	
02/07/09	Emerson Electric Co	S	(3,400)			$41.40	(140,760 00)			$41.40	(140,760.00)	
05/01/09	Emerson Electric Co	S	(1,100)			$41 40	(45,540 00)			$41.40	(45,540 00)	
10/27/09	Emerson Electric Co	S	(900)			$41 40	(37,260.00)			$41.40	(37,260.00)	
04/22/10	Emerson Electric Co	S	(800)			$41 40	(33,120 00)			$41.40	(33,120.00)	
10/27/10	Emerson Electric Co	S	(800)			$41 40	(33,120 00)			$41.40	(33,120 00)	
12/14/10	Emerson Electric Co	S	(4,900)			$41 41	(202,913.55)			$41.41	(202,913 55)	

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				0				0.00				0.00
06/28/10	ExxonMobil Corp	SM	4,897.62			$54.23	265,595 14			$54.23	265,595.14	
06/28/10	ExxonMobil Corp	S	(0.62)			$54.23	(33.62)			$54.23	(33.62)	
04/11/11	ExxonMobil Corp	S	(500.00)			$54.23	(27,115 00)			$54.23	(27,115 00)	
11/30/12	ExxonMobil Corp	S	(600.00)			$54.23	(32,538.00)			$54.23	(32,538 00)	
06/05/13	ExxonMobil Corp	S	(500 00)		$45,340.81	$54.23	(27,115 00)	18,225.81	$45,340 81	$54.23	(27,115.00)	18,225.81
07/16/13	ExxonMobil Corp	S	(400.00)		$37,222 39	$54 23	(21,692.00)	15,530.39	$37,222.39	$54 23	(21,692.00)	15,530.39
09/05/13	ExxonMobil Corp	S	(400.00)		$35,058 38	$54 23	(21,692.00)	13,366 38	$35,058.38	$54 23	(21,692.00)	13,366.38
12/13/13	ExxonMobil Corp	S	(600 00)		$57,258 50	$54.23	(32,538.00)	24,720 50	$57,258 50	$54.23	(32,538.00)	24,720.50
				1,897				102,871.52				102,871.52
03/31/08	Fairpoint Communications	SO	307			$8 48	2,605.81			$8.48	2,605 81	
04/14/08	Fairpoint Communications	S	(307)			$8.48	(2,605 81)			$8.48	(2,605.81)	
				0				0.00				0.00
02/28/11	FedEx	B	2,900			$91.33	264,867.15			$91.33	264,867.15	
09/26/11	FedEx	B	400			$69.29	27,714.68			$69.29	27,714.68	
03/18/13	FedEx	S	(700)		$75,694.62	$91.33	(63,931 00)	11,763.62	$75,694.62	$91.33	(63,931.00)	11,763.62
07/16/13	FedEx	S	(400)		$41,354 28	$91.33	(36,532.00)	4,822.28	$41,354 28	$91.33	(36,532.00)	4,822.28
09/05/13	FedEx	S	(500)		$54,482.80	$91.33	(45,665.00)	8,817.80	$54,482.80	$91.33	(45,665.00)	8,817.80
12/13/13	FedEx	S	(600)		$82,904 69	$91.33	(54,798.00)	28,106 69	$82,904 69	$91.33	(54,798.00)	28,106.69
				1,100				91,655.83				91,655.83
10/10/08	General Electric Co	B	11,400			$19.33	220,347.18			$19.33	220,347.18	
10/14/08	General Electric Co	B	11,700			$20.37	238,282.20			$20 37	238,282.20	
10/24/08	General Electric Co	S	(2,700)			$19.33	(52,187.49)			$19.33	(52,187 49)	
11/28/08	General Electric Co	B	3,100			$16.75	51,914 46			$16.75	51,914 46	
12/08/08	General Electric Co	S	(3,800)			$19.33	(73,454.00)			$19.33	(73,454 00)	
10/27/09	General Electric Co	S	(2,800)			$19.33	(54,124.00)			$19 33	(54,124 00)	
11/30/12	General Electric Co	S	(2,100)			$19.33	(40,593.00)			$19.33	(40,593.00)	
11/30/12	General Electric Co	S	(1,400)			$20 37	(28,518.00)			$20 37	(28,518 00)	
03/18/13	General Electric Co	S	(1,400)		$32,524.77	$20.37	(28,518 00)	4,006.77	$32,524.77	$20 37	(28,518 00)	4,006.77
06/05/13	General Electric Co	S	(1,300)		$30,578.71	$20 37	(26,481.00)	4,097.71	$30,578 71	$20.37	(26,481 00)	4,097.71
07/16/13	General Electric Co	S	(1,100)		$25,850 75	$20 37	(22,407.00)	3,443.75	$25,850 75	$20.37	(22,407.00)	3,443.75
09/05/13	General Electric Co	S	(1,500)		$34,765.64	$20.37	(30,555 00)	4,210 64	$34,765.64	$20 37	(30,555.00)	4,210.64
12/12/13	General Electric Co	S	(2,200)		$59,051.81	$20 37	(44,814 00)	14,237.81	$59,051 81	$20.37	(44,814 00)	14,237.81
				5,900				108,892.35				108,892.35
01/29/13	Google Inc. Class A	B	300			$752.33	225,697.53			$752.33	225,697.53	
06/05/13	Google Inc. Class A	S	(100)		$86,097.29	$752.33	(75,233.00)	10,864.29	$86,097.29	$752 33	(75,233.00)	10,864.29
09/05/13	Google Inc. Class A	S	(50)		$43,932.10	$752.33	(37,616.50)	6,315.60	$43,932.10	$752.33	(37,616.50)	6,315 60
12/13/13	Google Inc. Class A	S	(50)		$53,094 94	$752.33	(37,616 50)	15,478 44	$53,094 94	$752 33	(37,616.50)	15,478.44
				100				75,231.53				75,231.53
08/27/07	Hewlett Packard Co	B	5,000			$46 18	230,903.00			$46 18	230,903.00	
08/30/07	Hewlett Packard Co	B	4,800			$47.99	230,333.76			$47.99	230,333.76	
10/24/08	Hewlett Packard Co	S	(1,300)			$46.18	(60,034.78)			$46.18	(60,034.78)	
02/07/09	Hewlett Packard Co	S	(2,700)			$46.18	(124,686.00)			$46.18	(124,688.00)	
03/13/09	Hewlett Packard Co	B	700			$26.16	18,312.70			$26.16	18,312 70	
05/01/09	Hewlett Packard Co	S	(1,200)			$46.48	(55,778 00)			$46.48	(55,778 00)	
10/27/09	Hewlett Packard Co	S	(1,200)			$47.99	(57,588.00)			$47.99	(57,588 00)	
01/06/11	Hewlett Packard Co	S	(4,100)			$44.26	(181,462.68)			$44.26	(181,462.68)	
				0				0.00				0.00
09/20/06	Ingersoll-Rand Co	B	14,700			$37.75	554,976 45			$37.75	554,976.45	
06/28/07	Ingersoll-Rand Co	S	(3,300)			$37 75	(124,586 55)			$37.75	(124,586.55)	
01/31/08	Ingersoll-Rand Co	S	(11,400)			$37.75	(430,389.90)			$37.75	-$430,389.90	
				0				0.00				0.00
09/15/06	Intel Corp	B	21,400			$19 73	422,248 96			$19 73	422,248.96	
01/08/07	Intel Corp	S	(10,200)			$19.73	(201,258 85)			$19 73	(201,258.85)	
10/24/08	Intel Corp	S	(1,000)			$19 73	(19,731.30)			$19.73	(19,731.30)	
01/02/09	Intel Corp	B	8,500			$14 01	119,120 70			$14 01	119,120 70	

The Hudson Foundation-Stralem & Co-Account No. 121005.5
Analysis of Securities Transactions FYE 12/31/13
Statement 22

* KEY: S=Sold
B=Bought
D=Stock Dividend
SS=Stock split
M=Merger
SO=Spin Off
BA=Basis Adjustment

DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	NET INVESTMENT INCOME CALC SALE PRICE:	BASIS/SHR	TOT. BASIS:	GAIN(LOSS):	TOTAL REVENUE (PART I(a)) CALC SALE PRICE:	FMV/SHR	TOT. FMV:	GAIN(LOSS):
02/07/09	Intel Corp	S	(4,200)			$19 73	(82,866.00)			$19.73	(82,866.00)	
05/01/09	Intel Corp	S	(2,500)			$19.73	(49,325.00)			$19.73	(49,325.00)	
10/27/09	Intel Corp	S	(2,000)			$19 73	(39,460.00)			$19 73	(39,460 00)	
01/24/13	Intel Corp	S	(10,000)		$209,623.30	$14.87	(148,728 51)	60,894.79	$209,623 30	$14.87	(148,728.51)	60,894 79
				0				(0.00)				(0.00)
03/05/08	International Business Machines	B	5,500			$113.88	626,368 95			$113 88	626,368.95	
10/24/08	International Business Machines	S	(900)			$113.88	(102,492.00)			$113 88	(102,492.00)	
02/07/09	International Business Machines	S	(1,600)			$113.88	(182,208.00)			$113.88	(182,208 00)	
05/01/09	International Business Machines	S	(500)			$113.88	(56,940 00)			$113 88	(56,940 00)	
10/27/09	International Business Machines	S	(400)			$113.88	(45,552.00)			$113.88	(45,552.00)	
10/27/10	International Business Machines	S	(300)			$113.88	(34,164.00)			$113 88	(34,164.00)	
11/30/12	International Business Machines	S	(300)			$113.88	(34,164.00)			$113.88	(34,164.00)	
03/18/13	International Business Machines	S	(200)		$42,804.56	$113 88	(22,776 00)	20,028 56	$42,804 56	$113.88	(22,776.00)	20,028.56
06/05/13	International Business Machines	S	(100)		$20,668 39	$113.88	(11,388 00)	9,280.39	$20,668 39	$113 88	(11,388.00)	9,280 39
09/05/13	International Business Machines	S	(200)		$38,806 85	$113.88	(22,776.00)	14,030.85	$38,806 85	$113.88	(22,776.00)	14,030.85
12/13/13	International Business Machines	S	(100)		$17,298 44	$113 88	(11,388 00)	5,910 44	$17,298 44	$113.88	(11,388 00)	5,910 44
				900				102,518.95				102,518.95
10/17/08	Johnson & Johnson	B	2,200			$63 82	140,413.46			$63 82	140,413.46	
11/26/08	Johnson & Johnson	B	2,400			$57.27	137,454.24			$57.27	137,454.24	
12/08/08	Johnson & Johnson	S	(200)			$63.82	(12,764 00)			$63.82	(12,764 00)	
02/07/09	Johnson & Johnson	S	(800)			$63.82	(51,056.00)			$63 82	(51,056.00)	
10/27/09	Johnson & Johnson	S	(500)			$63 82	(31,910 00)			$63 82	(31,910 00)	
10/27/10	Johnson & Johnson	S	(100)			$63.82	(6,382 00)			$63.82	(6,382.00)	
12/06/10	Johnson & Johnson	S	(3,000)			$58 59	(175,755 70)			$58.59	(175,755.70)	
				0				0.00				0.00
01/26/10	Kellogg Co	B	1,600			$54 45	87,116.16			$54.45	87,116.16	
04/16/10	Kellogg Co	B	1,000			$53 80	53,795.30			$53.80	53,795 30	
10/27/10	Kellogg Co	S	(2,600)			$54.20	(140,911.46)			$54 20	(140,911.46)	
				0				0.00				0.00
09/23/10	Kroger	B	16,500			$20 73	342,059 85			$20 73	342,059.85	
10/27/09	Kroger	S	(3,700)			$20 73	(76,701.00)			$20.73	(76,701.00)	
06/12/12	Kroger	S	(12,800)			$20.73	(265,358.85)			$20.73	(265,358.85)	
				0				0.00				0.00
09/15/06	L-3 Communications Holdings Inc	B	7,400			$75.97	562,195.02			$75 97	562,195 02	
03/27/08	L-3 Communications Holdings Inc	S	(2,000)			$75 97	(151,944.60)			$75.97	(151,944.60)	
10/24/08	L-3 Communications Holdings Inc	S	(700)			$75.97	(53,180 61)			$75 97	(53,180 61)	
02/07/10	L-3 Communications Holdings Inc	S	(1,100)			$75.97	(83,567.00)			$75 97	(83,567.00)	
04/03/09	L-3 Communications Holdings Inc	B	300			$67.48	20,244.12			$67.48	20,244.12	
05/01/09	L-3 Communications Holdings Inc	S	(600)			$75 97	(45,582 00)			$75 97	(45,582.00)	
04/22/10	L-3 Communications Holdings Inc	S	(300)			$75.97	(22,791.00)			$75.97	(22,791 00)	
12/21/10	L-3 Communications Holdings Inc	S	(3,000)			$75.12	(225,373.93)			$75.12	(225,373 93)	
				0				0.00				0.00
04/18/07	Lilly Eli & Co	B	8,400			$56 82	477,272 88			$56 82	477,272 88	
12/08/08	Lilly Eli & Co	S	(800)			$56.82	(45,456.00)			$56 82	(45,456 00)	
02/07/09	Lilly Eli & Co	S	(2,100)			$56.82	(119,322.00)			$56 82	(119,322.00)	
03/13/09	Lilly Eli & Co	B	500			$28 89	14,445 55			$28 89	14,445 55	
05/01/09	Lilly Eli & Co	S	(600)			$56 82	(34,092.00)			$56.82	(34,092 00)	
11/01/10	Lilly Eli & Co	S	(5,400)			$54.23	(292,848 43)			$54 23	(292,848 43)	
				0				0.00				0.00
09/13/06	Loews Corp	B	14,700			$38 65	568,207.77			$38 65	568,207.77	
06/28/07	Loews Corp	S	(2,300)			$38 65	(88,903.26)			$38 65	(88,903 26)	
05/01/09	Loews Corp	S	(2,100)			$38 65	(81,165 00)			$38 65	(81,165.00)	
10/27/09	Loews Corp	S	(3,100)			$38 65	(119,815 00)			$38.65	(119,815.00)	
10/27/10	Loews Corp	S	(700)			$38 65	(27,055.00)			$38 65	(27,055 00)	
08/16/11	Loews Corp	S	(6,500)			$38 66	(251,269.51)			$38 66	(251,269 51)	
				0				0.00				0.00

The Hudson Foundation-Stralem & Co-Account No. 121005.5
Analysis of Securities Transactions FYE 12/31/13
Statement 22

* KEY: S=Sold
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SS=Stock split
M=Merger
SO=Spin Off
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DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	**********NET INVESTMENT INCOME CALC**************** SALE PRICE:	BASIS/SHR	TOT. BASIS:	GAIN(LOSS):	**************TOTAL REVENUE (PART I(a)) CALC************** SALE PRICE:	FMV/SHR	TOT. FMV:	GAIN(LOSS):
09/19/06	McDonalds Corp	B	15,100			$37.51	566,390.43			$37.51	566,390.43	
08/28/07	McDonalds Corp	S	(2,600)			$37.51	(97,524 18)			$37 51	(97,524.18)	
03/27/08	McDonalds Corp	S	(1,800)			$37.51	(67,516.74)			$37.51	(67,516.74)	
10/24/08	McDonalds Corp	S	(3,000)			$37.51	(112,530 00)			$37.51	(112,530 00)	
12/08/08	McDonalds Corp	S	(1,200)			$37.51	(45,012.00)			$37.51	(45,012.00)	
02/07/09	McDonalds Corp	S	(1,300)			$37 51	(48,763.00)			$37.51	(48,763.00)	
05/01/09	McDonalds Corp	S	(700)			$37.51	(26,257 00)			$37.51	(26,257.00)	
10/27/10	McDonalds Corp	S	(1,200)			$37.51	(45,012 00)			$37.51	(45,012.00)	
03/18/13	McDonalds Corp	S	(500)		$49,252.69	$37.51	(18,755.00)	30,497 69	$49,252 69	$37.51	(18,755.00)	30,497.69
06/05/13	McDonalds Corp	S	(200)		$19,638.15	$37 51	(7,502.00)	12,136 15	$19,638.15	$37.51	(7,502 00)	12,136 15
07/16/13	McDonalds Corp	S	(400)		$40,247.29	$37.51	(15,004 00)	25,243.29	$40,247.29	$37.51	(15,004.00)	25,243.29
09/05/13	McDonalds Corp	S	(200)		$19,167.16	$37 51	(7,502.00)	11,665.16	$19,167.16	$37.51	(7,502 00)	11,665.16
12/04/13	McDonalds Corp	S	(2,000)		$191,536.06	$37.51	(75,012 51)	116,523 55	$191,536.06	$37.51	(75,012.51)	116,523.55
				0				0.00				0.00
09/14/06	Medtronic Inc	B	4,600			$46.46	213,716.00			$46.46	213,716 00	
10/24/08	Medtronic Inc	S	(4,600)			$46 46	(213,716.00)			$46 46	(213,716.00)	
				0				0.00				0.00
06/05/12	Merck & Co. Inc	P	3,900			$37.36	145,689.96			$37 36	145,689.96	
06/19/12	Merck & Co. Inc	P	3,800			$39 26	149,189.14			$39.26	149,189 14	
07/16/12	Merck & Co. Inc	S	(800)			$37.36	(29,888.00)			$37.36	(29,888 00)	
11/30/12	Merck & Co. Inc	S	(500)			$37.36	(18,680 00)			$37.36	(18,680 00)	
06/05/13	Merck & Co. Inc	S	(1,100)		$54,660.24	$37.36	(41,096.00)	13,564.24	$54,660 24	$37.36	(41,096.00)	13,564.24
07/16/13	Merck & Co. Inc	S	(600)		$29,030 01	$37.36	(22,416.00)	6,614 01	$29,030.01	$37.36	(22,416 00)	6,614.01
09/05/13	Merck & Co. Inc	S	(700)		$33,219.67	$37.36	(26,152.00)	7,067.67	$33,219 67	$37 36	(26,152.00)	7,067.67
12/13/13	Merck & Co. Inc	S	(700)		$33,922.52	$38.72	(27,102.00)	6,820 52	$33,922.52	$38.72	(27,102 00)	6,820.52
				3,300				129,545.10				129,545.10
09/12/06	Microsoft Corp	B	16,300			$25.88	421,858.02			$25 88	421,858.02	
03/27/08	Microsoft Corp	S	(1,300)			$25.88	(33,645.20)			$25 88	(33,645.20)	
10/24/08	Microsoft Corp	S	(2,000)			$25.88	(51,761.80)			$25 88	(51,761.80)	
02/07/09	Microsoft Corp	S	(2,200)			$25.88	(56,936.00)			$25.88	(56,936.00)	
05/01/09	Microsoft Corp	S	(1,800)			$25 88	(46,584 00)			$25 88	(46,584.00)	
10/27/09	Microsoft Corp	S	(2,000)			$25.88	(51,760 00)			$25.88	(51,760 00)	
06/05/13	Microsoft Corp	S	(1,800)		$63,534.39	$25 88	(46,584.00)	16,950.39	$63,534.39	$25 88	(46,584 00)	16,950.39
07/16/13	Microsoft Corp	S	(600)		$21,668.20	$25.88	(15,528.00)	6,140.20	$21,668.20	$25 88	(15,528 00)	6,140 20
09/05/13	Microsoft Corp	S	(200)		$6,275.39	$25 88	(5,176.00)	1,099 39	$6,275.39	$25.88	(5,176.00)	1,099.39
12/13/13	Microsoft Corp	S	(1,300)		$47,711.89	$25.08	(32,604.00)	15,107.89	$47,711 89	$25 08	(32,604 00)	15,107 89
				3,100				81,279.02				81,279.02
01/28/10	Newmont Mining Corp	B	1,900			$43.87	83,350.91			$43.87	83,350.91	
10/27/10	Newmont Mining Corp	S	(500)			$43.87	(21,935 00)			$43 87	(21,935.00)	
02/01/11	Newmont Mining Corp	S	(1,400)			$43 87	(61,415 91)			$43 87	(61,415 91)	
				0				0.00				0.00
05/18/12	NextEra Energy	B	4,700			$65 11	305,998 67			$65.11	305,998 67	
07/16/12	NextEra Energy	S	(400)			$65.11	(26,044.00)			$65 11	(26,044.00)	
03/18/13	NextEra Energy	S	(500)		$37,075.41	$65.11	(32,555 00)	4,520 41	$37,075.41	$65 11	(32,555.00)	4,520 41
06/05/13	NextEra Energy	S	(400)		$30,521.46	$65 11	(26,044 00)	4,477 46	$30,521.46	$65.11	(26,044 00)	4,477 46
07/16/13	NextEra Energy	S	(700)		$59,471.31	$65.11	(45,577.00)	13,894 31	$59,471 31	$65 11	(45,577.00)	13,894 31
07/26/13	NextEra Energy	S	(1,300)		$109,046 52	$65.11	(84,643 00)	24,403 52	$109,046 52	$65 11	(84,643.00)	24,403.52
08/02/13	NextEra Energy	S	(1,400)		$122,911.98	$65.11	(91,135 67)	31,776 31	$122,911 98	$65 11	(91,135 67)	31,776 31
				0				0.00				0.00
09/15/06	Occidental Petroleum Corp	B	7,400			$44.35	328,173.72			$44 35	328,173.72	
01/29/07	Occidental Petroleum Corp	B	6,000			$45.70	274,215 00			$45.70	274,215.00	
03/11/08	Occidental Petroleum Corp	S	(1,700)			$44 35	(75,395.00)			$44.35	(75,395 00)	
03/27/08	Occidental Petroleum Corp	S	(2,000)			$44 35	(88,700 00)			$44.35	(88,700 00)	
10/21/08	Occidental Petroleum Corp	B	1,000			$50 20	50,204 60			$50.20	50,204.60	
10/24/08	Occidental Petroleum Corp	S	(1,100)			$44 35	(48,782.58)			$44.35	(48,782 58)	
12/08/08	Occidental Petroleum Corp	S	(700)			$44.35	(31,045 00)			$44 35	(31,045 00)	

The Hudson Foundation-Straiem & Co-Account No. 121005.5
Analysis of Securities Transactions FYE 12/31/13
Statement 22

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DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	NET INVESTMENT INCOME CALC SALE PRICE:	BASIS/SHR	TOT. BASIS:	GAIN(LOSS):	TOTAL REVENUE (PART I(a)) CALC SALE PRICE:	FMV/SHR	TOT. FMV:	GAIN(LOSS):
02/07/09	Occidental Petroleum Corp	S	(3,000)			$44.85	(134,535 00)			$44 85	(134,535 00)	
05/01/09	Occidental Petroleum Corp	S	(600)			$45.70	(27,420 00)			$45.70	(27,420.00)	
09/23/09	Occidental Petroleum Corp	S	(5,300)			$46.55	(246,715.74)			$46.55	(246,715.74)	
				0				0.00				0.00
12/07/10	Oracle Corp	B	6,600			$29.14	192,309.48			$29.14	192,309.48	
03/18/13	Oracle Corp	S	(900)		$32,598 61	$29.14	(26,226 00)	6,372.61	$32,598 61	$29.14	(26,226.00)	6,372.61
06/05/13	Oracle Corp	S	(300)		$10,275.06	$29.14	(8,742.00)	1,533.06	$10,275.06	$29.14	(8,742.00)	1,533 06
07/16/13	Oracle Corp	S	(200)		$6,390.40	$29.14	(5,828.00)	562.40	$6,390 40	$29.14	(5,828 00)	562.40
09/05/13	Oracle Corp	S	(900)		$29,121.24	$29.14	(26,226.00)	2,895.24	$29,121 24	$29 14	(26,226 00)	2,895 24
12/13/13	Oracle Corp	S	(800)		$26,665.53	$29.14	(23,312.00)	3,353.53	$26,665.53	$29.14	(23,312.00)	3,353 53
				3,500				101,975.48				101,975.48
02/06/12	PPL Corp	B	5,300			$27.46	145,547.01			$27.46	145,547.01	
02/23/12	PPL Corp	B	5,400			$28.56	154,224.54			$28.56	154,224 54	
11/30/12	PPL Corp	S	(900)			$27.46	(24,714 00)			$27.46	(24,714.00)	
03/18/13	PPL Corp	S	(500)		$15,160 91	$27.46	(13,730.00)	1,430 91	$15,160 91	$27 46	(13,730 00)	1,430.91
06/05/13	PPL Corp	S	(700)		$20,732.86	$27.46	(19,222.00)	1,510 86	$20,732.86	$27 46	(19,222.00)	1,510 86
07/16/13	PPL Corp	S	(1,200)		$36,932.47	$27.46	(32,952.00)	3,980.47	$36,932.47	$27 46	(32,952.00)	3,980.47
09/05/13	PPL Corp	S	(1,200)		$36,584 36	$27.46	(32,952 00)	3,632.36	$36,584.36	$27 46	(32,952.00)	3,632.36
12/13/13	PPL Corp	S	(800)		$23,425 59	$27.46	(21,968 00)	1,457.59	$23,425.59	$27.46	(21,968.00)	1,457.59
				5,400				154,233.55				154,233.55
01/09/08	Parker Hannifin Corp	B	9,100			$70.98	645,946.24			$70.98	645,946.24	
10/07/08	Parker Hannifin Corp	B	800			$43.71	34,968 00			$43 71	34,968 00	
11/20/08	Parker Hannifin Corp	B	500			$33.60	16,801.40			$33.60	16,801.40	
12/08/08	Parker Hannifin Corp	S	(900)			$70 98	(63,882.00)			$70 98	(63,882 00)	
02/07/09	Parker Hannifin Corp	S	(2,500)			$70 98	(177,450.00)			$70 98	(177,450 00)	
03/13/09	Parker Hannifin Corp	B	1,000			$29.46	29,463 60			$29.46	29,463 60	
05/01/09	Parker Hannifin Corp	S	(2,000)			$70.98	(141,960.00)			$70 98	(141,960 00)	
10/27/09	Parker Hannifin Corp	S	(1,500)			$70.98	(106,470 00)			$70.98	(106,470.00)	
01/27/10	Parker Hannifin Corp	S	(4,500)			$52.78	(237,417.24)			$52.78	(237,417 24)	
				0				0.00				0.00
09/20/06	Pfizer Inc	B	15,000			$28.44	426,571.50			$28.44	426,571.50	
04/23/07	Pfizer Inc	B	9,300			$26.80	249,199.08			$26.80	249,199.08	
06/17/08	Pfizer Inc	B	11,500			$17.83	204,993.25			$17.83	204,993.25	
10/24/08	Pfizer Inc	S	(7,000)			$28.44	(199,066 70)			$28.44	(199,066 70)	
12/08/08	Pfizer Inc	S	(1,700)			$28.44	(48,348.00)			$28 44	(48,348 00)	
02/07/09	Pfizer Inc	S	(3,900)			$28.44	(110,916 00)			$28.44	(110,916 00)	
05/01/09	Pfizer Inc	S	(1,500)			$28 44	(42,660 00)			$28.44	(42,660 00)	
10/27/09	Pfizer Inc	S	(4,000)			$27.17	(108,676 00)			$27.17	(108,676.00)	
02/02/11	Pfizer Inc	S	(3,700)			$26.80	(99,160 00)			$26 80	(99,160.00)	
11/30/12	Pfizer Inc	S	(2,500)			$26.80	(67,000.00)			$26.80	(67,000 00)	
03/18/13	Pfizer Inc	S	(1,400)		$39,398 61	$17.83	(24,962 00)	14,436 61	$39,398.61	$17.83	(24,962 00)	14,436 61
06/05/13	Pfizer Inc	S	(900)		$24,784 30	$17.83	(16,047 00)	8,737.30	$24,784 30	$17.83	(16,047.00)	8,737.30
07/16/13	Pfizer Inc	S	(1,300)		$37,479.25	$17.83	(23,179 00)	14,300.25	$37,479 25	$17.83	(23,179 00)	14,300.25
09/05/13	Pfizer Inc	S	(1,200)		$33,848.41	$17 83	(21,396 00)	12,452 41	$33,848 41	$17.83	(21,396.00)	12,452.41
12/13/13	Pfizer Inc	S	(1,500)		$45,466 60	$17 83	(26,745 00)	18,721 60	$45,466 60	$17 83	(26,745.00)	18,721 60
				5,200				92,608.13				92,608.13
03/31/08	Philip Morris International Inc	SO	7,000			$43 89	307,241.27			$43.89	307,241.27	
04/03/08	Philip Morris International Inc	S	(7,000)			$43 89	(307,241.27)			$43 89	(307,241.27)	
04/28/12	Philip Morris International Inc	B	3,500			$88.14	308,492 80			$88.14	308,492.80	
11/30/12	Philip Morris International Inc	S	(400)			$88.14	(35,256.00)			$88.14	(35,256.00)	
06/05/13	Philip Morris International Inc	S	(400)		$36,702.36	$88 14	(35,256 00)	1,446 36	$36,702.36	$88 14	(35,256 00)	1,446.36
07/16/13	Philip Morris International Inc	S	(200)		$17,984 20	$88.14	(17,628.00)	356.20	$17,984 20	$88.14	(17,628 00)	356.20
09/05/13	Philip Morris International Inc	S	(200)		$16,811.20	$88.14	(17,628 00)	(816 80)	$16,811.20	$88.14	(17,628 00)	(816 80)
12/13/13	Philip Morris International Inc	S	(400)		$34,127.80	$88 14	(35,256 00)	(1,128.20)	$34,127 80	$88.14	(35,256 00)	(1,128 20)
				1,900				167,468.80				167,468.80
09/18/06	Pinnacle West Capital Corp	B	13,000			$44.23	575,014.70			$44.23	575,014.70	

The Hudson Foundation-Straism & Co-Account No. 121005.5
Analysis of Securities Transactions FYE 12/31/13
Statement 22

* KEY: S=Sold
B=Bought
D=Stock Dividend
SS=Stock split
M=Merger
SO=Spin Off
BA=Basis Adjustment

DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	NET INVESTMENT INCOME CALC SALE PRICE:	BASIS/SHR	TOT. BASIS:	GAIN(LOSS):	TOTAL REVENUE (PART I(a)) CALC SALE PRICE:	FMV/SHR	TOT. FMV:	GAIN(LOSS):
06/27/08	Pinnacle West Capital Corp	S	(13,000)			$44.23	(575,014 70)			$44.23	(575,014.70)	
				0				0.00				0.00
10/10/08	Procter & Gamble Co	B	2,200			$59.59	131,107.46			$59.59	131,107.46	
02/17/09	Procter & Gamble Co	B	1,300			$51.01	66,317 03			$51.01	66,317.03	
05/01/09	Procter & Gamble Co	S	(300)			$59.59	(17,877.00)			$59 59	(17,877.00)	
10/26/09	Procter & Gamble Co	S	(300)			$59 59	(17,877.00)			$59.59	(17,877 00)	
04/15/10	Procter & Gamble Co	B	1,600			$62.93	100,685 92			$62.93	100,685.92	
10/27/10	Procter & Gamble Co	S	(500)			$59.59	(29,795.00)			$59.59	(29,795.00)	
12/13/10	Procter & Gamble Co	S	(4,000)			$58.14	(232,561.41)			$58.14	(232,561.41)	
				0				0.00				0.00
09/20/06	Progress Energy Inc	B	13,400			$43.29	580,118.16			$43.29	580,118.16	
10/16/08	Progress Energy Inc	S	(13,400)			$43.29	(580,118.16)			$43.29	(580,118.16)	
				0				0.00				0.00
12/28/10	Qualcomm Inc.	B	4,000			$49.83	199,335 60			$49.83	199,335.60	
11/30/12	Qualcomm Inc.	S	(700)			$49 83	(34,881.00)			$49 83	(34,881 00)	
06/05/13	Qualcomm Inc.	S	(400)		$25,509.07	$49 83	(19,932.00)	5,677.07	$25,509 07	$49.83	(19,932.00)	5,577.07
07/16/13	Qualcomm Inc.	S	(200)		$12,269.30	$49 83	(9,966.00)	2,303 30	$12,269.30	$49 83	(9,966.00)	2,303.30
09/05/13	Qualcomm Inc.	S	(500)		$33,943.15	$49 83	(24,915.00)	9,028.15	$33,943.15	$49 83	(24,915 00)	9,028.15
12/13/13	Qualcomm Inc.	S	(600)		$43,584.32	$49 83	(29,898 00)	13,686 32	$43,584.32	$49 83	(29,898 00)	13,686 32
				1,600				79,743.60				79,743.60
11/21/08	Schlumberger Ltd	B	1,800			$39.97	71,938 08			$39 97	71,938.08	
02/07/09	Schlumberger Ltd	S	(400)			$39.97	(15,988.00)			$39.97	(15,988 00)	
05/01/09	Schlumberger Ltd	S	(300)			$39 97	(11,991.00)			$39.97	(11,991.00)	
07/13/10	Schlumberger Ltd	S	(1,100)			$39.96	(43,959 08)			$39.96	(43,959 08)	
03/06/12	Schlumberger Ltd	B	2,100			$73 49	154,323 33			$73.49	154,323.33	
03/21/12	Schlumberger Ltd	B	2,100			$75 71	158,997.30			$75.71	158,997.30	
03/18/13	Schlumberger Ltd	S	(700)		$53,967.11	$73.49	(51,443 00)	2,524 11	$53,967.11	$73.49	(51,443 00)	2,524.11
07/16/13	Schlumberger Ltd	S	(600)		$46,039 71	$73.49	(44,094.00)	1,945.71	$46,039.71	$73.49	(44,094 00)	1,945 71
09/05/13	Schlumberger Ltd	S	(600)		$50,577.81	$73.49	(44,094 00)	6,483 61	$50,577 61	$73.49	(44,094 00)	6,483 61
12/12/13	Schlumberger Ltd	S	(500)		$43,230 04	$73 49	(36,745.00)	6,485.04	$43,230.04	$73 49	(36,745 00)	6,485 04
				1,800				136,944.63				136,944.63
09/13/08	Southern Co	B	17,000			$34.24	582,120 80			$34 24	582,120 80	
10/24/08	Southern Co	S	(4,000)			$34.24	(136,969 60)			$34 24	(136,969.60)	
12/08/08	Southern Co	S	(800)			$34.24	(27,392.00)			$34.24	(27,392.00)	
02/07/09	Southern Co	S	(2,000)			$34 24	(68,480 00)			$34.24	(68,480 00)	
05/01/09	Southern Co	S	(600)			$34.24	(20,544.00)			$34.24	(20,544 00)	
10/27/10	Southern Co	S	(1,700)			$34.24	(58,208.00)			$34 24	(58,208 00)	
02/11/11	Southern Co	S	(600)			$34 24	(20,544.00)			$34.24	(20,544.00)	
09/27/11	Southern Co	S	(500)			$34.24	(17,120.00)			$34 24	(17,120 00)	
03/18/13	Southern Co	S	(600)		$27,258.88	$34.24	(20,544.00)	6,714.88	$27,258 88	$34 24	(20,544.00)	6,714 88
06/05/13	Southern Co	S	(400)		$17,562 69	$34.24	(13,696 00)	3,866.69	$17,562 69	$34 24	(13,696 00)	3,866 69
07/16/13	Southern Co	S	(800)		$36,349.44	$34.24	(27,392.00)	8,957 44	$36,349.44	$34 24	(27,392.00)	8,957.44
09/05/13	Southern Co	S	(400)		$16,282 71	$34.24	(13,696 00)	2,586.71	$16,282.71	$34.24	(13,696 00)	2,586 71
12/13/13	Southern Co	S	(700)		$28,112.63	$34.24	(23,968.00)	4,144 63	$28,112.63	$34.24	(23,968 00)	4,144 63
				3,900				133,567.20				133,567.20
12/12/13	Starbucks Corp	B	1,058			$77 05	81,536 79			$77.05	81,536 79	
12/12/13	Starbucks Corp	B	242			$76.64	18,549.67			$76.64	18,549 67	
12/23/13	Starbucks Corp	B	800			$77.90	62,329.68			$77 90	62,329 68	
				2,100				162,416.14				162,416.14
08/02/29	Texas Instruments	B	7,800			$29 00	226,205.46			$29.00	226,205 46	
06/28/07	Texas Instruments	S	(1,400)			$29 00	(40,600.98)			$29 00	(40,600.98)	
10/07/08	Texas Instruments	B	2,000			$20 27	40,543.00			$20 27	40,543 00	
12/04/08	Texas Instruments	S	(8,400)			$26 92	(226,147.48)			$26 92	(226,147.48)	
				0				0.00				0.00
10/29/10	Thermo Fisher Scientific Inc	B	3,700			$51 23	189,559 51			$51.23	189,559.51	

The Hudson Foundation-Straiam & Co-Account No. 121005.5
Analysis of Securities Transactions FYE 12/31/13
Statement 22

* KEY: S=Sold
B=Bought
D=Stock Dividend
SS=Stock split
M=Merger
SO=Spin Off
BA=Basis Adjustment

DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	NET INVESTMENT INCOME CALC SALE PRICE:	BASIS/SHR	TOT. BASIS:	GAIN(LOSS):	TOTAL REVENUE (PART I(a)) CALC SALE PRICE:	FMV/SHR	TOT. FMV:	GAIN(LOSS):
11/30/12	Thermo Fisher Scientific Inc	S	(400)			$51.23	(20,492.00)			$51.23	(20,492.00)	
03/18/13	Thermo Fisher Scientific Inc	S	(600)		$45,903.53	$51.23	(30,738 00)	15,165 53	$45,903.53	$51.23	(30,738.00)	15,165 53
06/05/13	Thermo Fisher Scientific Inc	S	(500)		$44,227.58	$51.23	(25,615.00)	18,612 58	$44,227.58	$51.23	(25,615.00)	18,612.58
07/16/13	Thermo Fisher Scientific Inc	S	(300)		$26,301.83	$51.23	(15,369.00)	10,932.83	$26,301 83	$51.23	(15,369 00)	10,932 83
09/05/13	Thermo Fisher Scientific Inc	S	(400)		$36,326.36	$51.23	(20,492 00)	15,834.36	$36,326 36	$51.23	(20,492.00)	15,834 36
12/13/13	Thermo Fisher Scientific Inc	S	(400)		$40,547.69	$51.23	(20,492.00)	20,055 69	$40,547.69	$51.23	(20,492 00)	20,055 69
				1,100				58,361.61				58,361.61
09/14/06	UnitedHeatth Group Inc	B	10,800			$51.73	558,676.44			$51.73	558,676 44	
02/26/08	UnitedHealth Group Inc	S	(10,800)			$51.73	(558,676.44)			$51.73	(558,676.44)	
				0				0.00				0.00
11/20/06	United Technologies Corp	B	2,100			$45 03	94,570 14			$45.03	94,570.14	
02/07/09	United Technologies Corp	S	(500)			$45 03	(22,515 00)			$45.03	(22,515.00)	
03/10/09	United Technologies Corp	B	2,000			$38.17	76,339 60			$38.17	76,339.60	
05/01/09	United Technologies Corp	S	(600)			$45.03	(27,018.00)			$45.03	(27,018.00)	
10/27/09	United Technologies Corp	S	(700)			$45.03	(31,521.00)			$45.03	(31,521 00)	
01/22/10	United Technologies Corp	B	1,500			$69.92	104,873.70			$69.92	104,873.70	
10/27/10	United Technologies Corp	S	(300)			$45 03	(13,509.00)			$45.03	(13,509 00)	
03/18/13	United Technologies Corp	S	(500)		$46,525.20	$38.17	(19,085.00)	27,440.20	$46,525.20	$38.17	(19,085.00)	27,440.20
06/05/13	United Technologies Corp	S	(300)		$28,264 75	$38.17	(11,451.00)	16,813 75	$28,264.75	$38.17	(11,451.00)	16,813.75
07/16/13	United Technologies Corp	S	(400)		$40,016 38	$38.17	(15,268.00)	24,748.38	$40,016.38	$38.17	(15,268 00)	24,748.38
09/05/13	United Technologies Corp	S	(500)		$51,852 84	$38.17	(19,085.00)	32,767 84	$51,852 84	$38.17	(19,085 00)	32,767 84
12/13/13	United Technologies Corp	S	(400)		$42,987.81	$46.10	(18,440.00)	24,547.81	$42,987.81	$46.10	(18,440.00)	24,547.81
				1,400				97,891.44				97,891.44
09/14/06	Verizon Communications	B	16,300			$35.89	585,039.60			$35.89	585,039 60	
11/17/06	Idearc Inc-815 shares	SO	0				(22,230.33)				(22,230.33)	
03/31/06	Verizon-spinoff Fairpoint Comm	BA					(2,605 81)				(2,605.81)	
10/23/08	Verizon Communications	S	(16,300)			$34.37	(560,203 46)			$34 37	(560,203 46)	
				0				0.00				0.00
01/27/10	Walmart	B	1,600			$53 35	85,360.00			$53.35	85,360.00	
04/14/10	Walmart	B	1,000			$54 79	54,792.70			$54.79	54,792.70	
07/14/10	Walmart	B	1,200			$50.24	60,289 56			$50 24	60,289.56	
10/26/10	Walmart	B	900			$54.42	48,978.27			$54.42	48,978.27	
04/26/12	Walmart	S	(4,700)			$53.07	(249,420 53)			$53.07	(249,420 53)	
				0				0.00				0.00
09/14/06	Whirlpool Corp	B	7,600			$87 60	665,737.20			$87.60	665,737.20	
01/31/07	Whirlpool Corp	S	(800)			$87 60	(70,077 60)			$87.60	(70,077.60)	
10/07/08	Whirlpool Corp	B	400			$68.18	27,271.88			$68.18	27,271 88	
10/23/08	Whirlpool Corp	S	(7,200)			$86.52	(622,931 48)			$86.52	(622,931.48)	
				0				0.00				0.00
04/22/13	Visa, Inc.	B	1,700			$163.02	277,131.62			$163.02	277,131.62	
06/05/13	Visa, Inc.	S	(300)		$54,025.30	$163.02	(48,906 00)	5,119 30	$54,025.30	$163.02	(48,906.00)	5,119.30
07/16/13	Visa, Inc.	S	(200)		$38,003.83	$163 02	(32,604 00)	5,399 83	$38,003.83	$163.02	(32,604.00)	5,399 83
09/05/13	Visa, Inc.	S	(100)		$17,601.44	$163.02	(16,302.00)	1,299.44	$17,601 44	$163.02	(16,302.00)	1,299.44
12/13/13	Visa, Inc.	S	(300)		$62,210 33	$163 02	(48,906.00)	13,304 33	$62,210.33	$163 02	(48,906 00)	13,304.33
				800				130,413.62				130,413.62
01/30/07	XTO Energy Inc	B	12,400			$48.67	603,462 12			$48.67	603,462.12	
12/14/07	XTO Energy Inc	SS	3,100			$0 00	0 00			$0.00	0 00	
03/11/08	XTO Energy Inc	S	(1,700)			$38.93	(66,186.17)			$38.93	(66,186.17)	
03/27/08	XTO Energy Inc	S	(1,000)			$38 93	(38,933 04)			$38.93	(38,933.04)	
10/07/08	XTO Energy Inc	B	1,000			$37 98	37,976 40			$37.98	37,976 40	
10/24/08	XTO Energy Inc	B	300			$31 91	9,571 83			$31.91	9,571 83	
12/08/08	XTO Energy Inc	S	(1,000)			$38 93	(38,930 00)			$38.93	(38,930.00)	
02/07/09	XTO Energy Inc	S	(4,600)			$38 93	(179,078 00)			$38.93	(179,078 00)	
10/27/09	XTO Energy Inc	S	(1,600)			$38.93	(62,288.00)			$38.93	(62,288.00)	
06/28/10	XTO Energy Inc	M	(6,900)			$38 49	(265,595.14)			$38 49	(265,595.14)	
				0				0.00				0.00

The Hudson Foundation-Stralem & Co-Account No. 121005.8
Analysis of Securities Transactions FYE 12/31/13
Statement 22

* KEY: S=Sold
B=Bought
D=Stock Dividend
SS=Stock split
M=Merger
SO=Spin Off
BA=Basis Adjustment

DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	********NET INVESTMENT INCOME CALC******** SALE PRICE:	BASIS/SHR	TOT. BASIS:	GAIN(LOSS):	********TOTAL REVENUE (PART I(a)) CALC******** SALE PRICE:	FMV/SHR	TOT. FMV:	GAIN(LOSS):
04/20/07	Zimmer Holdings Inc	B	2,700			$89.48	241,582.50			$89.48	241,582.50	
10/22/08	Zimmer Holdings Inc	S	(2,700)			$89.48	(241,582.50)			$89.48	(241,582.50)	
				0			0.00				0.00	
							3,399,387.46				3,399,387.46	
	Totals to Part IV, line 1c				6,109,283.05			1,765,879.95	6,109,283.05			1,765,879.95

The Hudson Foundation-UMB HedgeFund 121005.6
Analysis of Securities Transactions FYE 12/31/13
Statement 23
* KEY: B=Bought
S=Sale
G=Realized Gain
R=Redemption

DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	********NET INVESTMENT INCOME CALC******** SALE PRICE:	BASIS/SHR:	TOT. BASIS:	GAIN(LOSS):	********TOTAL REVENUE (PART I(a)) CALC******** SALE PRICE:	FMV/SHR:	TOT. FMV:	GAIN(LOSS):
06/28/07	Sire Partners Offshore Ltd.	B	1.000				4,000,000.00				4,000,000 00	
10/31/08	Sire Partners Offshore Ltd.	B	1.000				1,000,000.00				1,000,000.00	
03/31/11	Sire Partners Offshore Ltd.	S	(2.000)				(5,000,000.00)				(5,000,000.00)	
07/02/08	Common Sense Investors Offshore Ltd	B	1 000				4,000,000.00				4,000,000.00	
01/29/13	Common Sense Investors Offshore Ltd	S	(1.000)		$4,280,008.66		(4,000,000.00)	280,008.66	$4,280,008.66		(4,000,000.00)	280,008.66
10/31/08	Common Sense Special Opportunities	B	1.000				3,000,000.00				3,000,000.00	
01/29/13	Common Sense Special Opportunities	R	1 000				(2,230,072.22)				(2,230,072.22)	
02/26/13	Common Sense Special Opportunities	R	1.000				(123,892.90)				(123,892.90)	
04/30/13	Common Sense Special Opportunities	R	1.000				(275,139.37)				(275,139.37)	
06/21/13	Common Sense Special Opportunities	R	1.000				(123,892.91)				(123,892 91)	
11/30/09	Wellington Diversified Inflation	B	1.000				5,000,000.00				5,000,000.00	
11/01/10	Wellington Diversified Inflation	B	1.000				4,000,000.00				4,000,000.00	
12/31/11	Wellington Diversified Inflation - Adj K-1	G	1.000				266,357.00				266,357.00	
10/01/12	Wellington Diversified Inflation-partial	R	1 000				(1,500,000.00)				(1,500,000.00)	
12/31/12	Wellington Diversified Inflation - Adj K-1	G	1.000				(516,875.81)				(516,875.81)	
12/31/13	Wellington Diversified Inflation - Adj K-1	G	1.000				(319,857.37)				(319,857.37)	
12/31/13	Wellington Diversified Inflation - partial	R	1.000				(2,300,000.00)				(2,300,000.00)	
01/28/11	Maverick Stable Fund, Ltd.	B	1.000				4,500,000.00				4,500,000.00	
09/24/13	Maverick Stable Fund, Ltd.	B	1.000				1,000,000.00				1,000,000.00	
12/30/13	Maverick Stable Fund, Ltd.	B	1.000				1,000,000.00				1,000,000 00	
							11,376,626.42				11,376,626.42	
	Totals to Part IV, line 1d				$4,280,008.66			$280,008.66	$4,280,008.66			$280,008.66

The Hudson Foundation-UMB International Stock Fund 121005.3
Analysis of Securities Transactions FYE 12/31/13
Statement 24

* KEY: S=Sold
B=Bought
D=Stock Dividend
SS=Stock split
M=Merger
SO=Spin Off
R=Dividends Reinvested

DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	**********NET INVESTMENT INCOME CALC********** SALE PRICE:	BASIS/SHR:	TOT. BASIS:	GAIN(LOSS):	**********TOTAL REVENUE (PART I(a)) CALC********** SALE PRICE:	FMV/SHR:	TOT. FMV:	GAIN(LOSS):
12/31/05	UMB Scout Worldwide Fund	B	97,533.077			$16 86	1,644,361.79			$16.86	1,644,361.79	
06/26/06	UMB Scout Worldwide Fund	R	771.342			$28.64	22,091.24			$28.64	22,091.24	
11/01/06	UMB Scout Worldwide Fund	S	(6,287.331)			$16.95	(106,582.60)			$16.95	(106,582 60)	
12/18/06	UMB Scout Worldwide Fund	R	290.371			$32.45	9,422.55			$32.45	9,422.55	
12/18/06	UMB Scout Worldwide Fund	R	3,682 668			$32.45	119,502.59			$32.45	119,502.59	
04/26/07	UMB Scout Worldwide Fund	S	(13,943.112)			$17.59	(245,307.17)			$17.59	(245,307.17)	
06/27/07	UMB Scout Worldwide Fund	S	(8,349.568)			$17.59	(146,897.53)			$17.59	(146,897.53)	
11/07/07	UMB Scout Worldwide Fund	S	(10,641.547)			$17.59	(187,221.32)			$17.59	(187,221.32)	
12/17/07	UMB Scout Worldwide Fund	R	178.476			$36.92	6,589.34			$36 92	6,589.34	
12/17/07	UMB Scout Worldwide Fund	R	704.853			$36.92	26,023.17			$36.92	26,023.17	
12/17/07	UMB Scout Worldwide Fund	R	324.332			$36.92	11,974.32			$36 92	11,974.32	
06/12/08	UMB Scout International Fund	B	13,947.001			$35.85	500,000.00			$35.85	500,000.00	
12/31/08	UMB Scout International Fund	R	760 672			$35.76	27,201.63			$35.76	27,201.63	
12/31/08	UMB Scout International Fund	R	437.513			$20.92	9,152.77			$20.92	9,152.77	
12/31/08	UMB Scout International Fund	R	3,694.132			$20.92	77,281.25			$20.92	77,281.25	
12/31/08	UMB Scout International Fund	B	75,113.300			$29.41	2,208,890.87			$29.41	2,208,890.87	
06/22/09	UMB Scout International Fund	R	835.007			$22.98	19,188.45			$22.98	19,188.45	
12/21/09	UMB Scout International Fund	R	290.611			$28.45	8,267.88			$28.45	8,267.88	
06/28/10	UMB Scout International Fund	R	1,050.492			$26.99	28,352.77			$26.99	28,352.77	
12/20/10	UMB Scout International Fund	R	1,510.495			$31.76	47,973.33			$31.76	47,973.33	
06/27/11	UMB Scout International Fund	R	879.391			$32 09	28,219.66			$32.09	28,219.66	
12/19/11	UMB Scout International Fund	R	1,506.262			$27.05	40,744.38			$27.05	40,744.38	
06/25/12	UMB Scout International Fund	R	1,225 407			$28.57	35,009 87			$28.57	35,009.87	
12/17/12	UMB Scout International Fund	R	1,590.626			$32.84	52,236.17			$32.84	52,236.17	
06/17/13	UMB Scout International Fund	R	1,616.304			$34.19	55,261.45			$34.19	55,261.45	

The Hudson Foundation-UMB International Stock Fund 121005.3
Analysis of Securities Transactions FYE 12/31/13
Statement 24

* KEY: S=Sold
B=Bought
D=Stock Dividend
SS=Stock split
M=Merger
SO=Spin Off
R=Dividends Reinvested

DATE:	ASSET DESCRIPTION:	* EVENT:	SHARES:	SHARE BAL:	**********NET INVESTMENT INCOME CALC********** SALE PRICE:	BASIS/SHR:	TOT. BASIS:	GAIN(LOSS):	**********TOTAL REVENUE (PART I(a)) CALC********** SALE PRICE:	FMV/SHR:	TOT. FMV:	GAIN(LOSS):
12/17/13	UMB Scout International Fund	S	(27,964 206)		$1,000,000.00	$25.44	(711,323 28)	288,676.72	$1,000,000.00	$25.44	(711,323.28)	288,676.72
12/23/13	UMB Scout International Fund	R	423.891			$36.36	15,412.84			$36.36	15,412 84	
				141,180.459			3,595,826.42				3,595,826.42	
	Totals to Part IV, line 1e				$1,000,000.00			$288,676.72	$1,000,000.00			$288,676.72

The Hudson Foundation-UMB Crossroads Account - 121005.7
Analysis of Corporate and Government Bonds Transactions
For Year End December 31, 2013
Statement 25

* KEY:
- C=Contributed to Foundation
- S=Sold
- B=Bought
- T=Transferred
- E=Expired
- M=Matured
- L=Called
- P=Principal payments
- A=Amortization of principal reduction
- D=Market Discount Income

DATE:	ASSET DESCRIPTION:	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOT. BASIS:	GAIN(LOSS):	SALE PRICE:	FMV/UNIT:	TOT. FMV:	GAIN(LOSS):
				************NET INVESTMENT INCOME CALC******************				***************TOTAL REVENUE (PART I(a)) CALC**************			
	Corporate Bonds:										
03/13/02	Verizon MD Inc Deb-A	B	250,000		0.97990532	244,976 33			0 97990532	244,976.33	
	6.125% Due 03/01/2012										
11/28/11	Called	S	(250,000)		0 97990532	(244,976.33)			0 97990532	(244,976.33)	
04/16/04	Merrill Lynch Co. Inc.	B	250,000		0.99374000	248,435.00			0.99374000	248,435 00	
10/24/08	5 000% Due 02/03/2014	S	(250,000)			(248,435.00)				(248,435.00)	
06/22/04	Metlife Inc Sr Notes	B	250,000		1.01049958	252,624.90			1.01049958	252,624 90	
08/01/12	5.375% 12/15/2012	S	(250,000)		1.01049958	(252,624.90)			1.01049958	(252,624.90)	
06/22/04	US BK Natl Assn Minn Sub Mtnbe	B	250,000		1.07762945	269,407.36			1 07762945	269,407.36	
08/01/11	6 375% 8/01/2011	M	(250,000)		1.07762945	(269,407.36)			1 07762945	(269,407.36)	
06/25/04	Procter & Gamble Co Glbl NT	B	250,000		1.12020000	280,050.00			1.12020000	280,050.00	
09/15/09	6.875% 09/15/2009	M	(250,000)			(280,050 00)				(280,050.00)	
3/30/2006	Alcoa Inc NT 7.375% 8/1/2010	B	250,000		1 07849787	269,624 47			1.07849787	269,624.47	
8/2/2010		M	(250,000)		1 07849787	(269,624.47)			1 07849787	(269,624.47)	
3/30/2006	Dow Chemical Co NT 6.125% 02/01/2011	B	250,000		1.03210746	258,026.87			1 03210746	258,026.87	
2/1/2011		M	(250,000)		1.03210746	(258,026 87)			1.03210746	(258,026 87)	
8/28/2006	Burlington Northern Santa Fe CP Nt	B	250,000		0 93514000	233,785 00			0 93514000	233,785.00	
7/1/2013	Bond Discount Accretion	D			0.06486000	16,215.00			0.06486000	16,215.00	
7/1/2013	4.300% 07/01/2013	M	(250,000)		1.00000000	(250,000.00)	16,215.00		1.00000000	(250,000.00)	16,215.00
8/28/2006	Fortune Brands Inc Nt	B	250,000		0.94255000	235,637.50			0.94255000	235,637.50	
12/1/2013	Bond Discount Accretion	D			0 05745000	14,362 50			0.05745000	14,362.50	
12/1/2013	4 875% 12/01/2013	M	(250,000)		1.00000000	($250,000.00)	14,362.50		1.00000000	(250,000.00)	14,362.50
11/20/2006	Comcast Corp New Nt- 5 450%, 11/15/2010	B	250,000		1 01103660	252,759.15			1 01103660	252,759.15	
11/15/2010	Maturity	M	(250,000)		1 01103660	(252,759.15)			1.01103660	(252,759 15)	
									nb		
11/20/2006	JP Morgan Chase & Co Glbl SB NT	B	250,000		0.99082526	247,706.32			0.99082526	247,706.32	
	5.150% 10/01/2015										
9/4/2007	Morgan Stanley SR NT	B	250,000		1.00514785	251,286.96			1.00514785	251,286.96	
10/24/2008	5 75% 08/31/2012	S	(250,000)		1.00000000	(251,286 96)			1 00000000	(251,286 96)	
9/19/2007	IBM Corp Notes	B	250,000		1.00000000	250,000.00			1.00000000	250,000.00	
	5.7% 09/14/07										
3/29/2012	Hewlett Packard, Co	B	250,000		1.03096000	257,740.00			1.03096000	257,740.00	
9/21/2012	4.375%, 9/15/2012	S	(250,000)		1.03096000	(257,740 00)			1.03096000	(257,740 00)	
10/1/2007	Home Depot Inc SR NT	B	250,000		0 99950000	249,875.00			0 99950000	249,875 00	

The Hudson Foundation-UMB Crossroads Account - 121005.7
Analysis of Corporate and Government Bonds Transactions
For Year End December 31, 2013
Statement 25

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L=Called
P=Principal payments
A=Amortization of principal reduction
D=Market Discount Income

			*		**********NET INVESTMENT INCOME CALC**********				**********TOTAL REVENUE (PART I(a)) CALC**********			
DATE:	ASSET DESCRIPTION:	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOT. BASIS:	GAIN(LOSS):	SALE PRICE:	FMV/UNIT:	TOT. FMV:	GAIN(LOSS):
3/1/2011	5.200% 03/01/2011	S	(250,000)		0.99950000	(249,875 00)			0.99995000	(249,875.00)	
9/25/2008	Emerson Elec Co 5.000% 12/15/2014	B	250,000		1.00150000	250,377.50			1.00150000	250,377.50	
9/25/2008	Target Corp 5.875%, 3/1/2012	B S	250,000 (250,000)		1.02670000 1.02670000	256,682.50 (256,682.50)			1.02670000 1.02670000	256,682 50 (256,682.50)	
2/3/2009	AT&T Inc. 5.8% 02/15/2019	B	250,000		1.00858000	252,145.00			1 00858000	252,145 00	
8/24/2009	Morgan Stanley 5 375% 10/15/2015	B	250,000		1.02430000	256,075.00			1.02430000	256,075.00	
8/25/2009	American Express Bank FSB 6 00% 9/13/2017	B	250,000		0 99056000	247,640.00			0.99056000	247,640.00	
2/5/2010	Bank America Funding Corp DTD 7/28/09 6 5% 8/1/2016	B	250,000		1.08883000	272,207.50			1 08883000	272,207.50	
2/5/2010	Simon Property Group Inc DTD 5/19/08 6.125% 5/30/2018	B	250,000		1 06398000	265,995 00			1.06398000	265,995.00	
2/8/2010	Exelon Generation Co LLC DTD 9/23/09 5.200% 10/1/2019	B	250,000		1 03067000	257,667.50			1.03067000	257,667.50	
2/19/2010	Home Depot Inc DTD 3/24/2006 5.400% 3/1/2016	B	250,000		1.06597000	266,492 50			1.06597000	266,492.50	
2/19/2010	Target Corp DTD 1/17/2008 6.000% 1/15/2018	B	250,000		1.11164000	277,910.00			1.11164000	277,910.00	
4/23/2010	Deutsche Telekom Intl DTD 3/23/2006 5.750% 3/23/2016	B	250,000		1.08997000	272,492.50			1 08997000	272,492.50	
4/29/2010	Alcoa Inc DTD 2/23/2007 5.870% 2/23/2022	B	250,000		0.96250000	240,625.00			0 96250000	240,625.00	
5/20/2010	Donnelley R R & Sons DTD 1/8/2007 6.125% 1/15/2017	B	250,000		1.02950000	257,375.00			1 02950000	257,375 00	
6/30/2011	Donnelley R R & Sons	S	(250,000)		0.97625000	(257,375 00)			0 97625000	(257,375.00)	
5/27/2010	Kinder Morgan Energy Partner L P DTD 2/12/2008 5 950% 2/15/2018	B	250,000		1.05761000	264,402 50			1.05761000	264,402.50	
6/15/2010	Sunoco Inc	B	250,000		1.03121000	257,802.50			1.03121000	257,802.50	
6/1/2012	DTD 12/14/2006 5 750% 1/15/2017	S	(250,000)		1 03121000	(257,802 50)			1.03121000	(257,802.50)	
6/16/2010	Goldman Sachs Group Inc	B	250,000		1.01994000	254,985 00			1.01994000	254,985.00	

The Hudson Foundation-UMB Crossroads Account - 121005.7
Analysis of Corporate and Government Bonds Transactions
For Year End December 31, 2013
Statement 25

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- A=Amortization of principal reduction
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					**********NET INVESTMENT INCOME CALC**********				**********TOTAL REVENUE (PART I(a)) CALC**********			
DATE:	ASSET DESCRIPTION:	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOT. BASIS:	GAIN(LOSS):	SALE PRICE:	FMV/UNIT:	TOT. FMV:	GAIN(LOSS):
	DTD 6/3/2010 6.000% 6/15/2020										
7/1/2010	General Electric Cap Corp	B	250,000		1.06535000	266,337.50			1.06535000	266,337.50	
	DTD 1/8/2010 5.500% 1/8/2020										
7/1/2010	Hasbro Inc.	B	250,000		1.07100000	267,750.00			1.07100000	267,750.00	
	DTD 9/17/2007 6 300% 9/15/2017										
9/15/2010	Pitney Bowes, Inc. Glbl Mtns B	B	250,000		1.02247000	255,617.50			1 02247000	255,617.50	
9/21/2012	DTD 4/29/2003 4.75% 5/15/2018	S	(250,000)		1.02247000	(255,617.50)			1.02247000	(255,617.50)	
9/15/2010	International Game Technology	B	250,000		1.06425000	266,062.50			1.06425000	266,062.50	
	DTD 6/8/2010 5 500% 6/15/2020										
9/29/2010	Entergy Corp	B	250,000		1.00800000	252,000.00			1.00800000	252,000 00	
	DTD 9/16/2010 5.125% 9/15/2020										
11/5/2010	Citigroup, Inc.	B	250,000		1.11200000	278,000 00			1.11200000	278,000.00	
9/21/2012	DTD 6/15/2010, 6 0%,12/13/2013	S	(250,000)		1.11200000	(278,000.00)			1.11200000	(278,000.00)	
3/29/2011	Quest Diagnostics, Inc.	B	250,000		0 99446000	248,615.00			0.99446000	248,615 00	
	DTD 3/24/2011, 4.7%, 4/1/2021										
5/3/2011	Key Bank NA Med Term Sub Bank Notes	B	250,000		1.08678000	271,695.00			1.08678000	271,695.00	
	DTD 10/29/2002, 5.7%. 11/1/2017										
5/10/2011	Digital Realty Trust LP	B	250,000		1 01761000	254,402.50			1.01761000	254,402.50	
	DTD 3/8/2011, 5.25%, 3/15/2021										
6/28/2011	Nextera Energy Capital	B	250,000		1 00987000	252,467.50			1 00987000	252,467.50	
9/21/2012	DTD 6/10/2011, 4 5%, 6/1/2021	S	(250,000)		1.00987000	(252,467.50)			1.00987000	(252,467.50)	
7/15/2011	Time Warner Cable	B	250,000		0 99723000	249,307.50			0 99723000	249,307.50	
	DTD 11/15/2010, 4.125%,2/15/2021										
2/8/2012	Ventas Realty Ltd Partnership Corp	B	250,000		0 99994000	249,985 00			0.99994000	249,985 00	
	DTD 2/10/2012, 4.25%, Due 3/1/2022										
6/6/2012	Hartford Financial Services Group	B	250,000		1 07981000	269,952.50			1.07981000	269,952 50	
9/21/2012	DTD 10/3/2006, 5.5%, Due 10/15/2016	S	(250,000)		1 07981000	(269,952.50)			1.07981000	(269,952 50)	
7/20/2012	Newmont Mining Corp	B	250,000		1.02998000	257,495.00			1.02998000	257,495.00	
9/21/2012	DTD 3/8/2012, 3 5%, Due 3/15/202	S	(250,000)		1 02998000	(257,495 00)			1.02998000	(257,495.00)	
8/21/2013	Cliffs Natural Resources, Inc	B	250,000		0.92819000	232,047.50			0 92819000	232,047.50	
	DTD 9/20/2010 4 8% 10/1/2020										
	Total Corporate Bonds:					**6,434,923.82**	**30,577.50**			**6,434,923.82**	**30,577.50**
	U S Treasury/Agency Securities:										

The Hudson Foundation-UMB Crossroads Account - 121005.7
Analysis of Corporate and Government Bonds Transactions
For Year End December 31, 2013
Statement 25

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- A=Amortization of principal reduction
- D=Market Discount Income

					********NET INVESTMENT INCOME CALC********				********TOTAL REVENUE (PART I(a)) CALC********		
DATE:	ASSET DESCRIPTION:	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOT. BASIS:	GAIN(LOSS):	SALE PRICE:	FMV/UNIT:	TOT. FMV:	GAIN(LOSS):
9/30/2004	United States Treas Nts 4.250% 08/15/2014	B	250,000		1 01609375	254,023.44			1.01609375	254,023 44	
7/7/2005	Federal Home Ln Bks Cons Bd	B	340,000		0 99079718	336,871.04			0.99079718	336,871.04	
5/23/2008	3.560% 05/23/2008	R	(340,000)		0.99079718	(336,871.04)			0.99079718	(336,871 04)	
7/26/2005	Federal Home Ln Bks Cons Bd	B	250,000		1.01587257	253,968 14			1.01587257	253,968.14	
4/1/2009	4 670% 04/01/2009	M	(250,000)		1 01587257	(253,968.14)			1.01587257	(253,968.14)	
9/8/2005	Fedl Farm Credit Bk Notes 4.600%	B	250,000		1.00000000	250,000 00			1.00000000	250,000.00	
9/8/2008	09/08/2008 Call	M	(250,000)		1.00000000	(250,000.00)			1.00000000	(250,000 00)	
9/20/2005	Federal Home Ln Bks Cons Bd	B	250,000		0 98112594	245,281.49			0 98112594	245,281.49	
12/8/2008	3.500% 02/13/2009	S	(250,000)		0 98112594	(245,281.49)			0 98112594	(245,281.49)	
10/17/2005	Federal Home Ln Bks Cons Bd	B	250,000		0.99438257	248,595.64			0.99438257	248,595 64	
4/15/2008	4.160% 04/15/2008	R	(250,000)		0 99438257	(248,595.64)			0 99438257	(248,595.64)	
10/31/2005	Federal Home Ln Bks Cons Bd 4.500% 09/10/2010	B	300,000		0.99128757	297,386 27			0 99128757	297,386 27	
9/10/2010		M	(300,000)		0.99128757	(297,386.27)			0.99128757	(297,386 27)	
4/4/2006	Federal Home Ln Bank Bonds	B	250,000		1.00000000	250,000 00			1.00000000	250,000.00	
4/27/2009	5.380% 04/27/2011 Call	S	(250,000)		1.00000000	(250,000.00)			1.00000000	(250,000 00)	
8/4/2006	Federal Home Ln Bks Cons Bd	B	250,000		0 96337279	240,843.20			0.96337279	240,843 20	
12/8/2009	4.000% 2/12/2010	S	(250,000)		0 96337279	(240,843.20)			0 96337279	(240,843.20)	
8/14/2006	Federal Farm Cr Bks Cons	B	350,000		1.00823086	352,880 80			1.00823086	352,880 80	
5/10/2011	5.350% 05/10/2011	M	(350,000)		1.00823086	(352,880 80)			1.00823086	(352,880.80)	
8/14/2006	Fedl Home Ln Mtg Crp Cons Notes	B	150,000		1.00426261	150,639.39			1.00426261	150,639.39	
4/25/2008	5.250%07/18/2011	S	(150,000)		1.00426261	(150,639.39)			1 00426261	(150,639.39)	
8/18/2006	Federal Home Ln Bks Cons Bd 4.850% 02/04/2011	B	405,000		0 99011467	400,996.44			0.99011467	400,996 44	
2/4/2011		M	(405,000)		0 99011467	(400,996.44)			0 99011467	(400,996 44)	
9/11/2006	Fedl Home Loan Bank Cons Bonds	B	325,000		1.00000000	325,000 00			1 00000000	325,000.00	
2/15/2009	5.510% 03/11/2013 Call	L	(325,000)		1 00000000	(325,000 00)			1.00000000	(325,000.00)	
9/28/2006	Fedl Home Loan Bank Cons Bonds	B	500,000		1.00000000	500,000 00			1 00000000	500,000.00	
12/8/2008	5.090% 09/28/2011 Call	S	(250,000)		1.00000000	(250,000 00)			1.00000000	(250,000 00)	
9/15/2009		S	(250,000)		1 00000000	(250,000.00)			1 00000000	(250,000.00)	
11/30/2006	Federal Farm Cr Bks Fdg Corp	B	50,000		1.03896531	51,948.27			1.03896531	51,948.27	
3/27/2007	5 750% 01/18/2011	B	200,000		1 03614702	207,229 40			1 03614702	207,229 40	
1/18/2011		M	(250,000)		1 03671068	(259,177 67)			1 03671068	(259,177 67)	

The Hudson Foundation-UMB Crossroads Account - 121005.7
Analysis of Corporate and Government Bonds Transactions
For Year End December 31, 2013
Statement 25

* KEY:
- C=Contributed to Foundation
- S=Sold
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- T=Transferred
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- L=Called
- P=Principal payments
- A=Amortization of principal reduction
- D=Market Discount income

			*		**********NET INVESTMENT INCOME CALC**********					**********TOTAL REVENUE (PART I(a)) CALC**********		
DATE:	ASSET DESCRIPTION:	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOT. BASIS:	GAIN(LOSS):		SALE PRICE:	FMV/UNIT:	TOT. FMV:	GAIN(LOSS):
12/28/2006	Federal Home Ln Bk Bonds	B	500,000		1.00000000	500,000.00				1.00000000	500,000 00	
10/28/2008	4.865% 12/08/2010 Call	S	(500,000)		1.00000000	(500,000.00)				1.00000000	(500,000 00)	
4/20/2007	Federal Home Ln Bks Cons Bd	B	150,000		1.00000000	150,000.00				1 00000000	150,000 00	
12/8/2008	5 400% 04/16/2014	S	(150,000)		1.00000000	(150,000.00)				1.00000000	(150,000.00)	
5/16/2007	United States Treas Bds	B	250,000		0.99500000	248,750.00				0.99500000	248,750 00	
6/28/2008	4.625% 02/15/2017	S	(250,000)		0 99500000	(248,750.00)				0.99500000	(248,750 00)	
10/1/2007	Federal Home Ln Bk Bonds	B	250,000		1.00000000	250,000.00				1.00000000	250,000 00	
4/1/2010	5.000% 10/01/2012	L	(250,000)		1.00000000	(250,000.00)				1.00000000	(250,000.00)	
4/2/2009	United States Treasury Notes	B	250,000		0.97304224	243,260.56				0 97304224	243,260 56	
	Dtd 07/15/08 1.375%, 7/15/2018	D			0 02302000	5,755.00				0 02302000	5,755.00	
		D			0.02237184	5,592.96				0.02237184	5,592.96	
		D			0.04722088	11,805.22				0.04722088	11,805 22	
		D			0 01031404	2,578.51				0 01031404	2,578 51	
10/28/2010	Federal Home Loan Bank	B	300,000		1 00000000	300,000 00				1.00000000	300,000.00	
5/16/2012	DTD 11/16/2010, 1.00%, 5/16/2016	C	(300,000)		1.00000000	(300,000 00)				1.00000000	(300,000 00)	
1/11/2011	Federal Home Loan Mortgage Corp	B	350,000		1.00000000	350,000.00				1.00000000	350,000.00	
5/24/2011	DTD 8-24-2010, 1.45%,2-24-2014		(350,000)		1 00000000	(350,000 00)				1.00000000	(350,000.00)	
1/3/1900												
1/11/2011	Federal Home Loan Mortgage Corp	B	350,000		0.98000000	343,000.00				0.98000000	343,000.00	
	DTD 12-2-2010, 1.0%,12-2-2015											
12/2/2011		L	(350,000)		0.98000000	(343,000.00)				0 98000000	(343,000.00)	
	Total U S Treasury/Agency Securities:					**523,015.69**	**0.00**				**523,015.69**	**0.00**
	Asset Backed Securities:											
10/21/2004	Govt Natl Mtg Assn Pool #781766	B	250,000		0.99687500	245,960 46				0.99687500	245,960 46	
	5.000% 7/15/2034 Corr Concession Corrected	P 11/15/04				(1,462 40)					(1,462.40)	
		P 12/31/07				(19,980.21)					(19,980 21)	
		P 12/31/08				(15,439.32)					(15,439 32)	
		A 12/31/08				2,354.90					2,354.90	
		P 01/15/09				(3,321 97)					(3,321.97)	
		P 02/15/09				(1,370 80)					(1,370 80)	
		P 03/15/09				(1,793.54)					(1,793.54)	
		P 04/15/09				(1,132.86)					(1,132.86)	
		P 05/15/09				(1,463.14)					(1,463.14)	
		P 06/15/09				(3,152.52)					(3,152.52)	
		P 07/15/09				(2,955.18)					(2,955.18)	
		P 08/15/09				(2,434.17)					(2,434.17)	
		P 09/15/09				(1,024 28)					(1,024.28)	

The Hudson Foundation-UMB Crossroads Account - 121005.7
Analysis of Corporate and Government Bonds Transactions
For Year End December 31, 2013
Statement 25

* KEY:
C=Contributed to Foundation
S=Sold
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A=Amortization of principal reduction
D=Market Discount Income

	A	B	C	D	E	F	G	H	I	J	K	L	M
15			*		********NET INVESTMENT INCOME CALC********					********TOTAL REVENUE (PART I(a)) CALC********			
16	DATE:	ASSET DESCRIPTION:	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOT. BASIS:	GAIN(LOSS):		SALE PRICE:	FMV/UNIT:	TOT. FMV:	GAIN(LOSS):
294			P 10/15/09				(1,600.20)					(1,600.20)	
295			P 11/15/09				(1,088.58)					(1,088.58)	
296			P 12/15/09				(1,779.06)					(1,779.06)	
297			P 01/15/10				(1,022.92)					(1,022.92)	
298			S 02/01/10	(250,000)			(114,370.76)					(114,370.76)	
299							0.00					0.00	
332													
333	9/21/2005	Fedl Home Ln Mtg Crp Pool	B	250,000		1.00937500	242,987.48				1.00937500	242,987.48	
334		#B18469 5.000% 05/01/2020	P 10/15/05				(2,532.52)					(2,532.52)	
351			P 12/31/07				(28,599.54)					(28,599.54)	
352			P 12/31/08				(29,912.66)					(29,912.66)	
353		Correction to basis at account transfer	P 12/31/08				7,140.98					7,140.98	
354			P 01/15/09				(2,176.03)					(2,176.03)	
355			P 02/15/09				(2,179.62)					(2,179.62)	
356			P 03/15/09				(4,408.22)					(4,408.22)	
357			P 04/15/09				(3,871.10)					(3,871.10)	
358			P 05/15/09				(3,213.65)					(3,213.65)	
359			P 06/15/09				(3,341.13)					(3,341.13)	
360			P 07/15/09				(3,111.43)					(3,111.43)	
361			P 08/15/09				(3,692.12)					(3,692.12)	
362			P 09/15/09				(6,430.41)					(6,430.41)	
363			P 10/15/09				(3,462.52)					(3,462.52)	
364			P 11/15/09				(3,959.07)					(3,959.07)	
365			P 12/15/09				(1,561.45)					(1,561.45)	
366			P 01/15/10				(2,508.48)					(2,508.48)	
367			S 02/01/10	(250,000)			(107,205.15)					(107,205.15)	
368							0.00					0.00	
369													
370	3/1/2006	Federal Home Ln Mtg Crp Ser 3015 Cl	B	250,000		0.99410156	248,525.39				0.99410156	248,525.39	
371		5.00% 12/15/2024	P 12/31/08				(49,644.09)					(49,644.09)	
372			P 01/15/09				(6,788.24)					(6,788.24)	
373			P 02/15/09				(14,973.60)					(14,973.60)	
374			P 03/15/09				(10,467.70)					(10,467.70)	
375			P 04/15/09				(9,090.63)					(9,090.63)	
376			P 05/15/09				(9,042.98)					(9,042.98)	
377			P 06/15/09				(8,995.57)					(8,995.57)	
378			P 07/15/09				(8,948.42)					(8,948.42)	
379			P 08/15/09				(8,901.50)					(8,901.50)	
380			P 09/15/09				(8,854.82)					(8,854.82)	
381			P 10/15/09				(8,808.39)					(8,808.39)	
382			P 11/15/09				(8,762.19)					(8,762.19)	
383			P 12/15/09				(8,716.24)					(8,716.24)	
384			P 01/15/10				(8,670.52)					(8,670.52)	
385			P 02/01/10				(8,625.03)					(8,625.03)	
386			P 03/15/10				(8,579.78)					(8,579.78)	
387			P 04/15/10				(8,534.76)					(8,534.76)	
388			P 05/15/10				(8,489.98)					(8,489.98)	
389			P 06/15/10				(8,445.43)					(8,445.43)	
390			P 07/15/10				(8,401.10)					(8,401.10)	
391			P 08/15/10				(8,357.00)					(8,357.00)	

The Hudson Foundation-UMB Crossroads Account - 121005.7
Analysis of Corporate and Government Bonds Transactions
For Year End December 31, 2013
Statement 25

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A=Amortization of principal reduction
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15			*		************NET INVESTMENT INCOME CALC******************				****************TOTAL REVENUE (PART I(a)) CALC**************			
18	DATE:	ASSET DESCRIPTION:	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOT. BASIS:	GAIN(LOSS):	SALE PRICE:	FMV/UNIT:	TOT. FMV:	GAIN(LOSS):
392			P 09/15/10				(8,313 14)				(8,313 14)	
393			P 10/15/10				(8,269.49)				(8,269 49)	
394			P 11/15/10	(250,000)			(1,844.79)				(1,844.79)	
395							(0.00)				(0.00)	
396												
397	6/12/2006	Federal Home Ln Mtg Crp Pool #A28795	B	594,000		1.00187500	380,427.22			1.00187500	380,427.22	
398		6 000% 11/01/2034	P 12/31/06				(47,870.15)				(47,870.15)	
399			P 12/31/07				(70,688.70)				(70,688.70)	
400			P 12/31/08				(35,060.71)				(35,060.71)	
401		Correction to basis at account transfer	P 12/31/08				14,158.52				14,158.52	
402			P 12/31/09				(16,965.07)				(16,965.07)	
403			P 12/31/10				(33,749.13)				(33,749.13)	
404			P 12/31/11				(29,927.89)				(29,927.89)	
405			P 1/17/12				(268.05)				(268 05)	
406			P 2/15/12				(2,115.87)				(2,115.87)	
407			P 3/15/12				(2,730.55)				(2,730.55)	
408			P 4/16/12				(2,360.35)				(2,360.35)	
409			P 5/15/12				(261.99)				(261.99)	
410			P 6/15/12				(1,650.77)				(1,650.77)	
411			P 7/16/12				(3,592.49)				(3,592.49)	
412			P 8/15/12				(1,771.29)				(1,771.29)	
413			P 9/17/12				(4,043 97)				(4,043 97)	
414			P 10/15/12				(3,037 81)				(3,037.81)	
415			P 11/15/12				(1,747.53)				(1,747.53)	
416			P 12/17/12				(2,941.94)				(2,941 94)	
417			P 1/15/13				(6,518.46)				(6,518.46)	
418			P 2/15/13				(1,373.35)				(1,373.35)	
419			P 3/15/13				(4,027.43)				(4,027 43)	
420			P 4/15/13				(2,019.74)				(2,019.74)	
421			P 5/15/13				(2,688.97)				(2,688 97)	
422			P 6/15/13				(238.76)				(238.76)	
423			P 7/15/13				(5,004.21)				(5,004.21)	
424			P 8/15/13				(226.78)				(226 78)	
425			P 9/16/13				(6,010.89)				(6,010 89)	
426			P 10/15/13				(1,287.67)				(1,287.57)	
427			P 11/15/13				(4,202.09)				(4,202.09)	
428			P 12/16/13				(3,534.32)				(3,534.32)	
429							96,670.91				96,670.91	
430												
431	6/21/2006	Fedl Natl Mtg Assn Pool #883278	B	255,000		0 99453125	253,605.47			0.99453125	253,605 47	
432		6.000% 07/01/2036	P 12/31/06				(5,827.70)				(5,827.70)	
433			P 12/31/07				(55,789.92)				(55,789 92)	
434			P 12/31/08				(24,782.64)				(24,782.64)	
435		Correction to basis at account transfer	P 12/31/08				13,691.93				13,691 93	
436			P 12/31/09				(35,759 53)				(35,759.53)	
437			P 12/31/10				(55,024.25)				(55,024.25)	
438			P 12/31/11				(21,914.41)				(21,914 41)	
439			P 1/25/12				(2,243.17)				(2,243.17)	
440			P 2/27/12				(109 23)				(109.23)	
441			P 3/26/12				(2,072.50)				(2,072 50)	

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1	The Hudson Foundation-UMB Crossroads Account - 121005.7												
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12		P=Principal payments											
13		A=Amortization of principal reduction											
14		D=Market Discount Income											
15			*		**********NET INVESTMENT INCOME CALC**********					**********TOTAL REVENUE (PART I(a)) CALC**********			
16	DATE:	ASSET DESCRIPTION:	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOT. BASIS:	GAIN(LOSS):		SALE PRICE:	FMV/UNIT:	TOT. FMV:	GAIN(LOSS):
442			P 4/16/12				(102.37)					(102.37)	
443			P 5/15/12				(3,634.86)					(3,634 86)	
444			P 6/25/12				(2,093.65)					(2,093 55)	
445			P 7/25/12				(3,588 82)					(3,588 82)	
446			P 8/27/12				(2,614 65)					(2,614.65)	
447			P 9/26/12				(2,044.28)					(2,044.28)	
448			P 10/25/12				(1,643.88)					(1,643.88)	
449			P 11/26/12				(4,836.72)					(4,836.72)	
450			P 12/26/12				(5,159.34)					(5,159.34)	
451			P 1/25/13				(5,428 46)					(5,428 46)	
452			P 2/25/13				(3,590.02)					(3,590.02)	
453			P 3/25/13				(81 03)					(81.03)	
454			P 4/25/13				(3,953.27)					(3,953.27)	
455			P 5/28/13				(3,880 49)					(3,880.49)	
456			P 6/25/13				(33.96)					(33.96)	
457			P 7/25/13				(35.60)					(35.60)	
458			P 8/26/13				(34 35)					(34.35)	
459			P 09/25/13				(34.49)					(34.49)	
460			P 10/25/13				(34 89)					(34.89)	
461			P 11/15/13				(49 81)					(49 81)	
462			P 12/26/13				(35 69)					(35.69)	
463							20,883.52					20,883.52	
464													
465	6/23/2006	Govt Natl Mtg Assn Pool #642007	B	250,000		0.99937500	249,843.75				0.99937500	249,843.75	
466		6 000% 06/15/2036	P 12/31/06				(7,046.81)					(7,046.81)	
467			P 12/31/07				(39,973 61)					(39,973 61)	
468			P 12/31/08				(33,810 04)					(33,810.04)	
469		Correction to basis at account transfer	P 12/31/08				9,310 60					9,310.60	
470			P 12/31/09				(70,991.11)					(70,991.11)	
471			P 12/31/10				(25,293 46)					(25,293 46)	
472			P 12/31/11				(14,225.35)					(14,225 35)	
473			P 1/17/12				(885.75)					(885.75)	
474			P 2/15/12				(97.71)					(97.71)	
475			P 3/15/12				(2,285.34)					(2,285.34)	
476			P 4/16/12				(1,391.54)					(1,391.54)	
477			P 5/15/12				(94.56)					(94.56)	
478			P 6/15/12				(2,986.13)					(2,986.13)	
479			P 7/16/12				(1,795.83)					(1,795 83)	
480			P 8/15/12				(2,526.81)					(2,526 81)	
481			P 9/17/12				(85 58)					(85 58)	
482			P 10/15/12				(85 34)					(85 34)	
483			P 11/15/12				(1,991.58)					(1,991 58)	
484			P 12/17/12				(84 75)					(84 75)	
485			P 1/15/13				(2,527.25)					(2,527 25)	
486			P 2/15/13				(866 33)					(866.33)	
487			P 3/15/13				(80.49)					(80.49)	
488			P 4/15/13				(78 10)					(78.10)	
489			P 5/15/13				(79.96)					(79 96)	
490			P 06/15/13				(7,154 57)					(7,154.57)	
491			P 07/15/13				(70.24)					(70.24)	

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14		D=Market Discount Income											
15			*		**********NET INVESTMENT INCOME CALC**********					**********	********TOTAL REVENUE (PART I(a)) CALC**********		
16	DATE:	ASSET DESCRIPTION:	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOT. BASIS:	GAIN(LOSS):		SALE PRICE:	FMV/UNIT:	TOT. FMV:	GAIN(LOSS):
492			P 08/15/13				(71.07)					(71.07)	
493			P 09/16/13				(73.70)					(73.70)	
494			P 10/15/13				(71.93)					(71.93)	
495			P 11/15/13				(1,143.45)					(1,143.45)	
496			P 12/16/13				(1,562.62)					(1,562.62)	
497							39,723.34					39,723.34	
498													
499	7/19/2006	Fedl Natl Mtg Assn Pool #870754	B	250,000		0.97031250	242,578.13				0.97031250	242,578.13	
500		5 500% 7/01/2036	P 12/31/06				(3,545.08)					(3,545.08)	
501			P 12/31/07				(15,742.28)					(15,742.28)	
502			P 12/31/08				(30,434.05)					(30,434.05)	
503		Correction to basis at account transfer	P 12/31/08				11,248.03					11,248.03	
504			P 12/31/09				(79,065.77)					(79,065.77)	
505			P 12/31/10				(42,097.10)					(42,097.10)	
506			P 12/31/11				(24,704.19)					(24,704.19)	
507			P 1/17/12				(1,940.55)					(1,940.55)	
508			P 2/27/12				(1,500.15)					(1,500.15)	
509			P 3/15/12				(2,334.90)					(2,334.90)	
510			P 4/16/12				(2,364.83)					(2,364.83)	
511			P 5/15/12				(2,576.84)					(2,576.84)	
512			P 6/15/12				(1,122.22)					(1,122.22)	
513			P 7/25/12				(2,028.00)					(2,028.00)	
514			P 8/27/12				(2,158.39)					(2,158.39)	
515			P 9/25/12				(2,372.84)					(2,372.84)	
516			P 10/25/12				(1,908.84)					(1,908.84)	
517			P 11/15/12				(2,258.40)					(2,258.40)	
518			P 12/26/12				(2,402.31)					(2,402.31)	
519			P 1/15/13				(1,206.10)					(1,206.10)	
520			P 2/15/13				(2,680.18)					(2,680.18)	
521			P 3/15/13				(2,793.48)					(2,793.48)	
522			P 4/15/13				(1,432.69)					(1,432.69)	
523			P 5/15/13				(1,305.40)					(1,305.40)	
524			P 6/15/13				(1,181.49)					(1,181.49)	
525			P 7/25/13				(838.11)					(838.11)	
526			P 8/26/13				(870.87)					(870.87)	
527			P 9/25/13				(913.03)					(913.03)	
528			P 10/25/13				(734.98)					(734.98)	
529			P 11/15/13				(1,376.49)					(1,376.49)	
530			P 12/26/13				(201.13)					(201.13)	
531							17,737.47					17,737.47	
532													
533	7/19/2006	Fedl Natl Mtg Assn Pool #880500	B	250,000		0.99406250	248,515.63				0.99406250	248,515.63	
534		6 000% 07/01/2036	P 12/31/06				(6,044.76)					(6,044.76)	
535			P 12/31/07				(17,569.37)					(17,569.37)	
536			P 12/31/08				(37,972.99)					(37,972.99)	
537		Correction to basis at account transfer	P 12/31/08				8,067.21					8,067.21	
538			P 12/31/09				(55,303.83)					(55,303.83)	
539			P 12/31/10				(31,812.40)					(31,812.40)	
540			P 12/31/11				(22,919.75)					(22,919.75)	
541			P 1/25/12				(162.10)					(162.10)	

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	The Hudson Foundation-UMB Crossroads Account - 121005.7												
2	Analysis of Corporate and Government Bonds Transactions												
3	For Year End December 31, 2013												
4	Statement 25												
5	* KEY:	C=Contributed to Foundation											
6		S=Sold											
7		B=Bought											
8		T=Transferred											
9		E=Expired											
10		M=Matured											
11		L=Called											
12		P=Principal payments											
13		A=Amortization of principal reduction											
14		D=Market Discount Income											
15			*		**********NET INVESTMENT INCOME CALC**********					**********	********TOTAL REVENUE (PART I(a)) CALC**********		
16	DATE:	ASSET DESCRIPTION:	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOT. BASIS:	GAIN(LOSS):		SALE PRICE:	FMV/UNIT:	TOT. FMV:	GAIN(LOSS):
542			P 2/27/12				(141.84)					(141.84)	
543			P 3/26/12				(1,267.03)					(1,267.03)	
544			P 4/16/12				(155.34)					(155 34)	
545			P 5/15/12				(135 84)					(135.84)	
546			P 6/25/12				(150 69)					(150 69)	
547			P 7/25/12				(1,654.24)					(1,654.24)	
548			P 8/27/12				(208.20)					(208.20)	
549			P 9/25/12				(1,449 94)					(1,449.94)	
550			P 10/25/12				(4,609.50)					(4,609 50)	
551			P 11/26/12				(152.15)					(152.15)	
552			P 12/26/12				(4,970.77)					(4,970.77)	
553			P 1/15/13				(5,670.29)					(5,670.29)	
554			P 2/15/13				(4,825.89)					(4,825 89)	
555			P 3/15/13				(2,050.48)					(2,050.48)	
556			P 4/15/13				(1,842.55)					(1,842.55)	
557			P 5/28/13				(85.35)					(85.35)	
558			P 6/15/13				(4,863.50)					(4,863 50)	
559			P 7/25/13				(3,928 80)					(3,928 80)	
560			P 8/26/13				(3,344.88)					(3,344.88)	
561			P 9/25/13				(6,794.34)					(6,794.34)	
562			P 10/25/13				(1,129.72)					(1,129.72)	
563			P 11/15/13				(1,861.78)					(1,861.78)	
564			P 12/26/13				(2,128.63)					(2,128.63)	
565							31,575.89					31,575.89	
566													
567	10/12/2006	Fedl Home Ln Mtg Crp Pool #A52465/#A52471	B	250,000		1.01375000	253,201.05				1.01375000	253,201.05	
568		6.000% 09/01/2036	P 12/31/06				(3,859.04)					(3,859.04)	
569			P 12/31/07				(46,060 34)					(46,060.34)	
570			P 12/31/08				(55,320.22)					(55,320.22)	
571		Correction to basis at account transfer	P 12/31/08				18,555.67					18,555.67	
572			P 12/31/09				(56,024.20)					(56,024.20)	
573			P 12/31/10				(39,884.49)					(39,884.49)	
574			P 12/31/11				(19,428.66)					(19,428 66)	
575			P 1/17/12				(88.93)					(88 93)	
576			P 2/15/12				(4,944.94)					(4,944.94)	
577			P 3/15/12				(3,402.81)					(3,402.81)	
578			P 4/16/12				(2,755 96)					(2,755 96)	
579			P 5/15/12				(1,498 00)					(1,498 00)	
580			P 6/15/12				(2,856.46)					(2,856.46)	
581			P 7/16/12				(1,464.37)					(1,464.37)	
582			P 8/15/12				(2,743.13)					(2,743.13)	
583			P 9/17/12				(1,254.23)					(1,254 23)	
584			P 10/15/12				(771.31)					(771 31)	
585			P 11/15/12				(62.40)					(62.40)	
586			P 12/17/12				(989.42)					(989.42)	
587			P 1/15/13				(3,606 08)					(3,606 08)	
588			P 2/15/13				(502.52)					(502 52)	
589			P 3/15/13				(597.07)					(597.07)	
590			P 4/15/13				(624 05)					(624.05)	
591			P 5/15/13				(1,834.33)					(1,834 33)	

The Hudson Foundation-UMB Crossroads Account - 121005.7
Analysis of Corporate and Government Bonds Transactions
For Year End December 31, 2013
Statement 25

* KEY:
C=Contributed to Foundation
S=Sold
B=Bought
T=Transferred
E=Expired
M=Matured
L=Called
P=Principal payments
A=Amortization of principal reduction
D=Market Discount Income

					**********NET INVESTMENT INCOME CALC**********				**********TOTAL REVENUE (PART I(a)) CALC**********			
DATE:	ASSET DESCRIPTION:	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOT. BASIS:	GAIN(LOSS):	SALE PRICE:	FMV/UNIT:	TOT. FMV:	GAIN(LOSS):
		P 6/15/13				(68.35)				(68.35)	
		P 7/15/13				(1,713.17)				(1,713.17)	
		P 8/15/13				(1,082.33)				(1,082 33)	
		P 9/16/13				(55.68)				(55.68)	
		P 10/25/13				(1,274.01)				(1,274.01)	
		P 11/15/13				(874.51)				(874.51)	
		P 12/16/13				(356.68)				(356.68)	
						15,781.03				15,781.03	
2/27/2007	Govt Natl Mtg Assn Pool #663807	B	250,000		1 00000000	249,520.47				249,520 47	
	5.500% 1/15/2037	P 12/31/07				(7,578 65)				(7,578.65)	
		P 12/31/08				(44,129.32)				(44,129.32)	
	Correction to basis at account transfer	P 12/31/08				9,950.62				9,950 62	
		P 12/31/09				(62,035.21)				(62,035.21)	
		P 12/31/10				(28,426.76)				(28,426.76)	
		P 12/31/11				(16,521.43)				(16,521.43)	
		P 1/17/12				(2,811.33)				(2,811.33)	
		P 2/15/12				(5,962.83)				(5,962.83)	
		P 3/15/12				(153.92)				(153.92)	
		P 4/16/12				(1,522.41)				(1,522.41)	
		P 5/15/12				(8,883.36)				(8,883 36)	
		P 6/15/12				(3,449.89)				(3,449.89)	
		P 7/16/12				(3,333.26)				(3,333.26)	
		P 8/15/12				(8,914 67)				(8,914.67)	
		P 9/17/12				(1,779.22)				(1,779.22)	
		P 10/15/12				(102.40)				(102.40)	
		P 11/15 12				(103 31)				(103.31)	
		P 12/17/12				(2,853.42)				(2,853.42)	
		P 1/15/13				(99.65)				(99.65)	
		P 2/15/13				(115.37)				(115.37)	
		P 3/15/13				(100.20)				(100.20)	
		P 4/15/13				(3,133 50)				(3,133.50)	
		P 5/15/13				(210.34)				(210 34)	
		P 6/15/13				(2,081.64)				(2,081 64)	
		P 7/15/13				(7,392.37)				(7,392.37)	
		P 8/15/13				(169 69)				(169.69)	
		P 9/16/13				(504 09)				(504 09)	
		P 10/15/13				(86.71)				(86.71)	
		P 11/15/13				(85 49)				(85.49)	
		P 12/16/13				(84.75)				(84.75)	
						48,846.10				48,846.10	
4/15/2008	Federal Nat'l Mortgage Assn Pool, 5 00%,	B	250,000		0.99630000	247,249 48				247,249.48	
	Pool #973999, 2/1/2028	P 06/15/08				(624.29)				(624.29)	
		P 0715/08				(627.15)				(627.15)	
		P 08/15/08				(631.19)				(631.19)	
		P 09/15/08				(642.18)				(642 18)	
		P 10/15/08				(651.79)				(651.79)	
		P 11/15/08				(640 37)				(640 37)	

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	The Hudson Foundation-UMB Crossroads Account - 121005.7												
2	Analysis of Corporate and Government Bonds Transactions												
3	For Year End December 31, 2013												
4	Statement 25												
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12		P=Principal payments											
13		A=Amortization of principal reduction											
14		D=Market Discount Income											
15					**********NET INVESTMENT INCOME CALC**********					**********TOTAL REVENUE (PART I(a)) CALC**********			
16	DATE:	ASSET DESCRIPTION:	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOT. BASIS:	GAIN(LOSS):		SALE PRICE:	FMV/UNIT:	TOT. FMV:	GAIN(LOSS):
654			P 12/15/08				(642.98)					(642.98)	
655			P 01/15/09				(656.52)					(656.52)	
656			P 02/15/09				(721.95)					(721.95)	
657			P 03/15/09				(23,662.89)					(23,662.89)	
658			P 04/15/09				(24,901.79)					(24,901.79)	
659			P 05/15/09				(527.64)					(527.64)	
660			P 06/15/09				(525.88)					(525.88)	
661			P 07/15/09				(517.75)					(517.75)	
662			P 08/15/09				(591.11)					(591.11)	
663			P 09/15/09				(501.77)					(501.77)	
664			P 10/15/09				(528.71)					(528.71)	
665			P 11/15/09				(516.98)					(516.98)	
666			P 12/15/09				(508.88)					(508.88)	
667			P 01/15/10				(511.20)					(511.20)	
668			S 02/01/10	(250,000)			(188,116.48)					(188,116.48)	
669							0.00					0.00	
670													
671	4/24/2008	Federal Home Loan Mortgage Assn Pool, 5.5%	B	250,000		1.00630000	247,832.68					247,832.68	
672		G-04067, 2/1/2034	P 12/31/08				(9,298.29)					(9,298.29)	
673			P 12/31/09				(60,953.89)					(60,953.89)	
674			P 12/31/10				(40,296.20)					(40,296.20)	
675			P 12/31/11				(48,190.34)					(48,190.34)	
676			P 1/17/12				(1,073.59)					(1,073.59)	
677			P 2/15/12				(1,056.33)					(1,056.33)	
678			P 3/15/12				(2,707.49)					(2,707.49)	
679			P 4/16/12				(2,999.96)					(2,999.96)	
680			P 5/15/12				(950.44)					(950.44)	
681			P 6/15/12				(1,536.09)					(1,536.09)	
682			P 7/16/12				(1,007.80)					(1,007.80)	
683			P 8/15/12				(1,216.70)					(1,216.70)	
684			P 9/17/12				(1,885.89)					(1,885.89)	
685			P 10/15/12				(2,230.94)					(2,230.94)	
686			P 11/15/12				(1,166.10)					(1,166.10)	
687			P 12/17/12				(4,726.88)					(4,726.88)	
688			P 1/15/13				(1,796.53)					(1,796.53)	
689			P 2/15/13				(1,595.79)					(1,595.79)	
690			P 3/15/13				(1,969.90)					(1,969.90)	
691			P 4/15/13				(1,415.94)					(1,415.94)	
692			P 5/15/13				(967.33)					(967.33)	
693			P 6/15/13				(1,499.33)					(1,499.33)	
694			P 7/15/13				(1,487.84)					(1,487.84)	
695			P 8/15/13				(804.80)					(804.80)	
696			P 9/16/13				(3,507.50)					(3,507.50)	
697			P 10/15/13				(6,150.15)					(6,150.15)	
698			P 11/15/13				(515.14)					(515.14)	
699			P 12/16/13				(572.42)					(572.42)	
700							44,253.28					44,253.28	
701													
702	5/27/2008	Federal National Mortgage Assn Pool 5.00%,	B	330,000		0.98630000	246,733.26					246,733.26	
703		822874, 5/01/2035	P 12/31/08				(11,193.75)					(11,193.75)	

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12		P=Principal payments											
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14		D=Market Discount Income											
15			*		**********NET INVESTMENT INCOME CALC**********					**********TOTAL REVENUE (PART I(a)) CALC**********			
16	DATE:	ASSET DESCRIPTION:	EVENT:	PAR VALUE:	SALES	UNIT VALUE	TOT. BASIS:	GAIN(LOSS):		SALE PRICE:	FMV/UNIT:	TOT. FMV:	GAIN(LOSS):
704			P 12/31/09				(30,304.27)					(30,304.27)	
705			P 12/31/10				(65,888.88)					(65,888 88)	
706			P 12/31/11				(52,544.72)					(52,544.72)	
707			P 1/25/12				(5,841.92)					(5,841 92)	
708			P 2/27/12				(2,758.10)					(2,758.10)	
709			P 3/26/12				(5,153 64)					(5,153.64)	
710			P 4/16/12				(4,596.44)					(4,596 44)	
711			P 5/16/12				(3,134.63)					(3,134 63)	
712			P 6/25/12				(1,897.05)					(1,897.05)	
713			P 7/25/12				(4,949 54)					(4,949.54)	
714			P 8/27/12				(1,788.86)					(1,788.86)	
715			P 9/25/12				(2,812.20)					(2,812 20)	
716			P 10/25/12				(5,807.44)					(5,807.44)	
717			P 11/26/12				(2,231.82)					(2,231.82)	
718			P 12/26/12				(2,903 04)					(2,903 04)	
719			P 1/15/13				(3,378.41)					(3,378 41)	
720			P 2/25/13				(1,275.15)					(1,275.15)	
721			P 3/25/13				(2,618.74)					(2,618.74)	
722			P 4/25/13				(1,082.53)					(1,082 53)	
723			P 5/28/13				(916 52)					(916.52)	
724			P 6/25/13				(341.06)					(341 06)	
725			P 7/25/13				(1,068.80)					(1,068 80)	
726			P 8/26/13				(1,565.83)					(1,565 83)	
727			P 9/25/13				(938 01)					(938 01)	
728			P 10/25/13				(1,376.02)					(1,376 02)	
729			P 11/15/13				(956.59)					(956 59)	
730			P 12/26/13				(67.79)					(67.79)	
731							27,361.53					27,361.53	
732													
733	10/21/2009	Federal National Mortgage Pool	B	250,000		1.00161432	250,403 58					250,403 58	
734		DTD 8/1/09 4.50% 8/1/2039	P 12/18/09				(506.29)					(506.29)	
735		#931790	P 01/15/10				(1,000.47)					(1,000 47)	
736			S 02/01/10	(250,000)			(248,896.82)					(248,896 82)	
737							0.00					0.00	
738													
739	10/21/2009	Federal National Mortgage Pool	B	250,000		1.00650404	251,626.01					251,626.01	
740		DTD 9/1/09 4 50% 9/1/2039	P 12/18/09				(707.74)					(707.74)	
741		#931988	P 01/15/10				(527.20)					(527.20)	
742			S 02/01/10	(250,000)			(250,391 07)					(250,391.07)	
743							0.00					0.00	
744													
745		Total Asset Backed Securities:					342,813.06					342,813.06	
746													
747		Total 2013 Principal Return			$908,849.03		916,128.33	(7,279.30)		$908,849.03		916,128.33	(7,279.30)
748													
749		Total Accretion of Bond Discount						30,577.50					30,577.50

Form **8868** (Rev. January 2014)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number: Employer identification number (EIN) or
	The M. R. & Evelyn Hudson Foundation	48-1107753
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. P. O. Box 2110	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Keller, TX 76244	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ The Hudson Foundation P. O. Box 2110 - Keller, TX 76244

  Telephone No. ▶ (817) 431-4800 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 2014, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2013 or

▶ [ ] tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 146,673.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 217,544.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 1-2014)

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