Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-EZ and its instructions is at *www.irs.gov/form990*.

OMB No 1545-1150

2013

Open to Public Inspection

A For the 2013 calendar year, or tax year beginning , 2013, and ending , 20

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization: The Rose Memorial Scholarship Foundation

Number and street (or P O box, if mail is not delivered to street address): P.O. Box 42 | Room/suite

City or town, state or province, country, and ZIP or foreign postal code: Little River, KS 67457-0042

D Employer identification number: 48 097 6823

E Telephone number: (620) 897-6252

F Group Exemption Number ▶

G Accounting Method: ☒ Cash ☐ Accrual Other (specify) ▶

H Check ▶ ☒ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: ▶ none

J Tax-exempt status (check only one) — ☒ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are $200,000 or more, or if total assets (Part II, column (B) below) are $500,000 or more, file Form 990 instead of Form 990-EZ ▶ $ 2562.32

Part I **Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I . . . ☒

Revenue	1	Contributions, gifts, grants, and similar amounts received			1	$ 1,210.00
	2	Program service revenue including government fees and contracts			2	0
	3	Membership dues and assessments			3	0
	4	Investment income			4	1,352.32
	5a	Gross amount from sale of assets other than inventory	5a	0		
	b	Less: cost or other basis and sales expenses	5b	0		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)			5c	0
	6	Gaming and fundraising events				
	a	Gross income from gaming (attach Schedule G if greater than $15,000)	6a	0		
	b	Gross income from fundraising events (not including $ ____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds $15,000)	6b	0		
	c	Less: direct expenses from gaming and fundraising events	6c	0		
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)			6d	0
	7a	Gross sales of inventory, less returns and allowances	7a	0		
	b	Less: cost of goods sold	7b	0		
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)			7c	0
	8	Other revenue (describe in Schedule O)			8	0
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ▶			9	$ 2562.32
Expenses	10	Grants and similar amounts paid (list in Schedule O)			10	$ 1,000.00
	11	Benefits paid to or for members			11	0
	12	Salaries, other compensation, and employee benefits			12	0
	13	Professional fees and other payments to independent contractors			13	0
	14	Occupancy, rent, utilities, and maintenance			14	0
	15	Printing, publications, postage, and shipping Legal Notice - Annual Meeting			15	75.00
	16	Other expenses (describe in Schedule O)			16	55.00
	17	**Total expenses.** Add lines 10 through 16 ▶			17	$ 1,130.00
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)			18	$ 1,432.32
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)			19	$ 121,138.34
	20	Other changes in net assets or fund balances (explain in Schedule O)			20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 ▶			21	$ 122,570.66

For Paperwork Reduction Act Notice, see the separate instructions. Cat No 10642I Form **990-EZ** (2013)

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Part II **Balance Sheets** (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II ☐

		(A) Beginning of year		(B) End of year
22	Cash, savings, and investments	$ 121,138.34	22	$ 122,570.66
23	Land and buildings	0	23	0
24	Other assets (describe in Schedule O)	0	24	0
25	**Total assets**	$ 121,138.34	25	$ 122,570.66
26	**Total liabilities** (describe in Schedule O)	0	26	0
27	**Net assets or fund balances** (line 27 of column (B) **must** agree with line 21)	$121,138.34	27	$122,570.66

Part III **Statement of Program Service Accomplishments** (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III ☐

What is the organization's primary exempt purpose? Provide Scholarships from Interest Income

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others)

			Expenses
28	1st portion of Scholarship - Emily Arbuckle - 106 Quivera Road Windom, KS 67491 (Grants $ 250.00) If this amount includes foreign grants, check here ▶ ☐	28a	$ 250.00
29	2nd portion of Scholarship - Emily Arbuckle - 106 Quivera Rd Windom, KS 67491 (Grants $ 750.00) If this amount includes foreign grants, check here ▶ ☐	29a	$ 750.00
30	X (Grants $) If this amount includes foreign grants, check here ▶ ☐	30a	0
31	Other program services (describe in Schedule O) (Grants $) If this amount includes foreign grants, check here ▶ ☐	31a	0
32	**Total program service expenses** (add lines 28a through 31a) ▶	32	$1000.00

Part IV **List of Officers, Directors, Trustees, and Key Employees** (list each one even if not compensated—see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV ☐

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
Edward S. Hodgson President	-1-	-0-	-0-	-0-
Cathy I. Johnson Treasurer	-1-	-0-	-0-	-0-
Anne Hayes Secretary	-1-	-0-	-0-	-0-
Judith White Trustee	-0-	-0-	-0-	-0-
Susan Raleigh Trustee	-0-	-0-	-0-	-0-

Part V **Other Information** (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V ☒

			Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33		X
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	X	
35a	Did the organization have unrelated business gross income of $1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a		X
b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b		
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c		X
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a			
b	Did the organization file **Form 1120-POL** for this year?	37b		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee **or** were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b			
39	Section 501(c)(7) organizations. Enter:			
a	Initiation fees and capital contributions included on line 9 39a			
b	Gross receipts, included on line 9, for public use of club facilities 39b			
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0			
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		X
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0			
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ 0			
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e		X

41 List the states with which a copy of this return is filed ▶

42a The organization's books are in care of ▶ Cathy Johnson Telephone no. ▶ (620) 897-6252
Located at ▶ 645 Eagle - Little River, KS ZIP + 4 ▶ 67457-0042

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.**	42b		X
c	At any time during the calendar year, did the organization maintain an office outside the U.S.? If "Yes," enter the name of the foreign country: ▶	42c		X

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43

			Yes	No
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a		X
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b		X
c	Did the organization receive any payments for indoor tanning services during the year?	44c		X
d	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*	44d		X
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a		X
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b		X

			Yes	No
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46		X

Part VI **Section 501(c)(3) organizations only**

All section 501(c)(3) organizations must answer questions 47–49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

			Yes	No
47	Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	47		X
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48		X
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a		X
b	If "Yes," was the related organization a section 527 organization?	49b		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
None				

f Total number of other employees paid over $100,000 ▶ 0

51 Complete this table for the organization's five highest compensated independent contractors who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation
None		

d Total number of other independent contractors each receiving over $100,000 ▶ 0

52 Did the organization complete Schedule A? **Note.** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A ▶ ☐ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

▶ Cathy I. Johnson — Signature of officer — Date May 7, 2014

▶ Cathy I. Johnson Treasurer — Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☐ No

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047
2013
Open to Public Inspection

Name of the organization: The Rose Memorial Scholarship Foundation
Employer identification number: 48-0976823

Part I **Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I **b** ☐ Type II **c** ☐ Type III–Functionally integrated **d** ☐ Type III–Non-functionally integrated

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box . . . ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		
(ii) A family member of a person described in (i) above?	11g(ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section **(see instructions)**)	(iv) Is the organization in col (i) listed in your governing document? Yes	No	(v) Did you notify the organization in col (i) of your support? Yes	No	(vi) Is the organization in col (i) organized in the U S ? Yes	No	(vii) Amount of monetary support
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)** (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	91.00	2937.00	-0-	40.00	1,210.00	$4278.00
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	N/A					
3 The value of services or facilities furnished by a governmental unit to the organization without charge	N/A					
4 **Total.** Add lines 1 through 3	91.00	2937.00	-0-	40.00	1,210.00	4,278.00
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						0
6 **Public support.** Subtract line 5 from line 4						4,278.00

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4	91.00	2937.00	-0-	40.00	1,210.00	4,278.00
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	3,131.00	3,492.00	2383.00	1,666.00	1,352.00	12,024.00
9 Net income from unrelated business activities, whether or not the business is regularly carried on	-0-	-0-	-0-	-0-	-0-	-0-
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	-0-	-0-	-0-	-0-	-0-	-0-
11 **Total support.** Add lines 7 through 10						$16302.00

12 Gross receipts from related activities, etc. (see instructions) . . . 12 | 0

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f)) . . . 14 | 26 %

15 Public support percentage from 2012 Schedule A, Part II, line 14 . . . 15 | 21 %

16a **33⅓% support test—2013.** If the organization did not check the box on line 13, and line 14 is 33⅓% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33⅓% support test—2012.** If the organization did not check a box on line 13 or 16a, and line 15 is 33⅓% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10%-facts-and-circumstances test—2013.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☒

b **10%-facts-and-circumstances test—2012.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support.** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2012 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2013** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2012** Schedule A, Part III, line 17	18	%

19a **33⅓% support tests—2013.** If the organization did not check the box on line 14, and line 15 is more than 33⅓%, and line 17 is not more than 33⅓%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33⅓% support tests—2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33⅓%, and line 18 is not more than 33⅓%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Part II - Line 17a

Public support varies greatly from year to year as it comes from memorials for individuals who have died. We believe that this Foundation be considered as publicly funded because all donations are invested in a Certificate of Deposit and a minimum balance in a Money Market account from which only interest is used to fund scholarships and to cover minimum expenses. We plan to continue to allow direct public support to increase funds held in this endowment for the funding of future scholarships through the earnings of the interest on this account

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization: The Rose Memorial Scholarship Foundation

Employer identification number: 48 0976823

Part I - Line 16

Safe Deposit Box $15.00 - State Corporate Fee - $40.00

Part V - Line 34 - At the Annual meeting on 12-14-13 by majority vote, Article VI Section 2 of the By-laws was deleted which determined how Funds shall be deposited and amended to allow the Board of Trustees to invest Funds in long term investments that do not invade the principle of the endowment (copy of Bylaws & Amendments included.)

Form 990-EZ
Schedule O

The Rose Memorial Scholarship Foundation
Employer ID# 48 0976823

BY-LAWS

OF

THE ROSE MEMORIAL SCHOLARSHIP FOUNDATION

FOREWORD

To assist the youth of the community in furthering their education, the Rose Memorial Scholarship Foundation was established in memory of Virginia Rose Cordell who passed away in October of 1983. Virginia guided youth of the community with patience, love, understanding and compassion for nearly forty years in the teaching profession. In addition to the time devoted to her career, Virginia unselfishly contributed innumerable hours to civic affairs, providing leadership for the betterment of the community. Along with the love and devotion a mother provides her family and her devotion to her Church, Virginia contributed innumerable acts of charity and support to her many friends and persons in need. Virginia was a humble, unselfish person and shunned recognition of any kind for her acts of love and charity. She would suffer genuine embarrassment from efforts to repay her kindness or to recognize her contributions. The Foundation is structured to encourage memorials in memory of others who have devoted their lives to the teaching profession and wish to assist youth of the community in furthering their education. In ensuing years, we urge the Trustees of this Foundation, to remember the distinguishing characteristics of Virginia, and to consider them in their responsibility of maintaining the integrity of the Foundation intended when it was established.

ARTICLE I

NAME AND LOCATION

Section 1. The name of the Corporation shall be the Rose Memorial Scholarship Foundation.

Section 2. The location of its principal office shall be 530 Main Street, City of Little River, Rice County, Kansas.

Section 3. Other offices for the transaction of business shall be located at such places as the Board of Trustees may from time to time determine.

ARTICLE II

PURPOSES OF THE CORPORATION

Section 1. The purposes of this corporation are stated in the Articles of Incorporation and are exclusively for charitable, educational, religious or scientific purposes. The Corporation shall not carry on propaganda, shall not attempt to influence legislation, and shall not participate in or intervene in any political campaign on behalf of any candidate for public office. The Corporation shall not carry on any other activities which would affect its tax exempt status under Section 501 (c) (3) of the Internal Revenue Code of 1954 as now in force or as hereafter amended.

ARTICLE III

MEMBERSHIP

Section 1. Membership Qualifications: Any person who shall contribute to the Foundation shall be a member thereof.

Section 2. Membership Termination: The Board of Trustees, by affirmative vote of two-thirds of all members of the Board, may suspend or terminate a member for cause after appropriate hearing. Any member may resign by notifying the Secretary-Treasurer of the Foundation. Membership in this Foundation is not transferable or assignable and will terminate on the death of the member.

Section 3. Place of Meeting: The meeting of the membership shall be held at such locations as may be determined by the Board of Trustees.

Section 4. Annual Meeting: The members of the Foundation shall meet annually in the first two weeks of December of each year. The precise date to be selected by the president. At such meeting an election of a Trustee shall take place and any other business as may properly come before the members shall be transacted. Of the existing membership, ten (10) members shall constitute a quorum for the transaction of business.

Section 5. Special Meetings: Special Meetings of the members may be held or called by the Secretary-Treasurer when directed by the President or upon written direction of a majority of the Trustees, and shall be called by the Secretary-Treasurer when requested in writing by twenty percent of the membership of the Foundation.

Section 6. Notice of Annual Meeting and Special Meetings: The Secretary-Treasurer of the corporation shall give such notice of the annual meeting or special meetings as may be required by law. Individual notification to existing membership would be a burdensome and unnecessary expense to the Foundation. Legal publication in the official newspaper of the Foundation for three consecutive weeks preceding the annual meeting stating date, location and time for the meeting shall serve as legal notice to membership. Failure to give such notice of special meetings shall not effect the validity of such meeting or proceedings thereof.

Section 7. Proxies and Voting: Each member may vote by proxy at any membership meeting and is entitled to one vote. At any membership meeting where Trustees are to be elected each member shall be entitled to as many votes as shall equal the number of Trustees to be elected. No more than a single proxy vote may be cast for a number of Trustees to be elected. Proxies must be filed with the Secretary of the meeting before the same is convened.

Section 8. Conduct of Meetings: The President, or in his absence, the Secretary-Treasurer shall preside at meetings of the members; but should such officers not be present, their functions may be performed by any of the members present, as chosen by those in attendance.

ARTICLE IV

BOARD OF TRUSTEES

Section 1. Powers: The business and property of the Foundation shall be managed by a board of five (5) Trustees, who shall be responsible for the general supervision, management and control of the affairs of the Foundation; provided however, the Board of Trustees shall take no action in contravention of the Articles of Incorporation of the Foundation. Included under such powers is the authority of the Board of Trustees to appoint executive committees to assist in the screening and selection of qualified scholarship recipients.

Section 2. Election, Term and Number: The number of Trustees of said Corporation shall be five (5) and the term of office of each of such Trustees shall be five (5) years; provided however, that of the first board elected to succeed the Incorporating Trustees, one (1) Trustee shall be elected for a term of one (1) year, one (1) Trustee shall be elected for a term of two (2) years, one (1) Trustee shall be elected for a term of three (3) years, one (1) Trustee shall be elected for a term of four (4) years, and one (1) Trustee shall be elected for a term of five (5) years. Each Trustee shall hold office for their respective term unless they resign, die, or are removed as hereinafter provided, or until their respective successors are elected and qualified.

Section 3. Meeting of the Board: An annual meeting of the Board of Trustees shall be held each year in conjunction with the annual membership meeting. A special meeting of the Board of Trustees may be called at any time or place by the President or Secretary-Treasurer, and in their absence or inability to act, the same may be called by any three members of the Board. By unanimous consent of the Trustees, regular or special meetings of the Board of Trustees may be held without notice of any time or place. Notice of all regular and special meetings of the Board of Trustees shall be mailed to each Trustee by the Secretary-Treasurer at least five days prior to the time fixed for such meeting. All notices of meetings shall state the purpose thereof and the time and location where the meeting is to be held. A majority of the existing Trustees shall constitute a quorum for the transaction of business of any meeting of the Board of Trustees,but less than a majority may adjourn the meeting from time to time until a quorum shall be present.

Section 4. Resignation, Removal and Vacancies: A Trustee may resign at any time by filing a written resignation with the Secretary-Treasurer, and unless a later date is fixed by its terms, said resignation shall be effective from the filing thereof. By an affirmative vote of the majority of the members of the Foundation, the members may, at any special meeting, called for such purpose, remove any or all of the Trustees. Whenever a vacancy shall occur on the Board of Trustees from any cause, it shall be filled by election of the Board, and such Trustee shall hold office until the next annual meeting of the members or until his successor shall be elected and qualified.

Section 5. Conduct of Meetings: The President, or in his absence, any member of the Board of Trustees selected by those present, shall preside at the meetings of the Board.

Section 6. Election of Officers: The Trustees shall elect or appoint the officers of the Corporation. Such election or appointment may be made at any meeting of the Board of Trustees. Any officer may be removed at any time by majority vote of the Board of Trustees.

ARTICLE V

OFFICERS

Section 1. Authorized Officers, Election and Term: As hereinbefore provided, the officers of the Foundation shall be elected annually by the Board of Trustees. The officers shall be a President and Secretary-Treasurer, and such other officers as the Board may from time to time deem advisable. The officers shall serve annually or until they resign, die or are removed by the Board of Trustees.

Section 2. Office of the President: The President shall be a member of the Board of Trustees.The President shall preside at all meetings of the membership and the Board of Trustees and have general supervision and management of the Foundation, subject to the control of the Board of Trustees. The President shall have such special duties as may from time to time be prescribed by these By-Laws or delegated to him by resolution of the Board of Trustees. The President shall annually appoint a nomination committee consisting of three (3) members of the Foundation at least sixty (60) days preceding the annual membership meeting to nominate a minimum of one (1) candidate for the office of Trustee. Nominations for the office of Trustee may also be made from the floor at the annual membership meeting.

Section 3. Office of the Secretary-Treasurer: The Secretary-Treasurer shall keep a complete and permanent record of all proceedings of meetings of the membership and of the Board of Trustees; shall have general charge of the books and records of the Corporation, except such as are properly maintained by other officers; shall countersign all instruments executed by the Corporation which require a countersignature; shall prepare notices of meetings as prescribed by these By-Laws or delegated by resolution of the Board of Trustees; shall submit to the Board of Trustees all vouchers, receipts, records and other documents for their examination and approval as they may require; shall prepare and present an annual report; shall perform such other duties incidental to the office of Secretary-Treasurer.

Section 4. Compensation: The Board of Trustees shall serve the Foundation without compensation. The President, also a member of the Board of Trustees, shall serve without compensation, the Secretary-Treasurer may be but shall not be required to be a member of the Board of Trustees; Salaries and compensation for those not serving on the Board of Trustees shall be set by the Board of Trustees and may be changed from time to time by such Board of Trustees.

Section 5. Reimbursement of Expenses: Certain out of pocket expenses incurred by the President, any officer or member of the Board of Trustees that legitimately should be borne by the Foundation will be reimbursed if properly documented with paid receipts and vouchers. Included shall be expenses for cost of postage, telephone calls, legal publication, printing or office supplies used exclusively by the Foundation. Excluded from consideration for reimbursement are out of pocket expenses incurred to attend meetings of the membership or of the Board of Trustees that may include cost of travel, lodging and meals. Documented statements of legitimate expenses shall be submitted to the Secretary-Treasurer and approved by the Board of Trustees for reimbursement.

ARTICLE VI

DIVIDENDS AND FUNDS

Section 1. Dividends: There shall be no dividends or distribution of monies ever made to any member of the Foundation or to any Trustee or officer except as provided in Section 4 and Section 5 of Article V.

Section 2. Funds: The funds of the Foundation shall be deposited in such banks or trust companies as the Board of Trustees shall designate as having the most favorable risk-free rate of return on investment. The funds of the Foundation may be invested in proper, non-speculative investments which shall be selected and determined by the Board of Trustees at a guaranteed rate of return on investment, however, no funds of the Foundation shall be deposited in any speculative investment, stocks, bonds, business venture, or in any manner that cannot guarantee a fixed rate of return on the investment. All funds of the Foundation shall be withdrawn only upon checks, drafts or other orders signed in the name of the Foundation by such officer or officers as the Board of Trustees may authorize from time to time.

ARTICLE VII

MANAGEMENT OF ASSETS

Section 1. Receipt of Funds and Property: The Foundation may receive and accept contributions and donations in monies or property, whether real, personal or mixed, by way of gift, bequeath or devise, from any person, firm, trust or corporation to be held, administered and disposed of in accordance with the provisions of any declaration of trust or other document. But no gift, bequeath or devise shall be received or accepted if it be conditioned or limited in such manner as to require disposition of the income or its principle for purposes other than "educational purposes" within the meaning of such terms as defined hereinafter in this article, or if it be conditioned or limited in such manner as to be prejudicial or discriminatory to any applicant for scholarship monies in any manner, or as shall, in the opinion of the Trustees, jeopardize the federal income tax exemption of this Foundation pursuant to Section 501 (c) (3) of the Internal Revenue Code of 1954, as now in force or afterwards amended.

Section 2. Distribution of Funds: The principal and income of all contributions received and accepted by the Foundation shall be held by the Trustees and they may make payment or distribution from income and interest on the principal for educational purposes which for the purposes of this Corporation "educational purposes" means scholarship monies, as the Board of Trustees from time to time select and determine.

Section 3. Administrative Expenses: Expenses shall be incurred to administer the Foundation including legal fees, cost of publication, printing, postage, telephone calls, stationery and office supplies. Payment for administrative expenses from funds of the Foundation shall not affect the expressed purpose of this Corporation for "educational purposes," but are a necessary, legitimate expense to make distribution of scholarship monies, and shall not be construed as a means to circumvent its tax exempt status under section 501 (c) (3) of the Internal Revenue Code of 1954 as now in force or as hereafter amended.

ARTICLE VIII

SCHOLARSHIP AWARDS

Section 1. Distribution of Scholarship Monies: Income and/or interest derived from the principal of funds received and accepted by the Foundation shall be distributed for use solely as scholarships and may be distributed only for the benefit of such persons provided for in Section 2 of Article VIII of these By-Laws as defined hereafter. The Board of Trustees shall examine annually the income and/or interest derived from the principal of funds received and accepted by the Foundation, for distribution of scholarship monies. The Board will determine if monies earned will fund a single scholarship or multiple scholarships and set the amount of the scholarship(s) to be awarded. Such distribution shall be made only for applicants attending accredited Colleges, Universities, Junior Colleges, Community Colleges, Business Colleges, Vocational, Technical or Trade Schools within the boundaries of the State of Kansas. All distributions of Foundation funds shall be consistent with the provisions of the Articles of Incorporation of the Foundation.

Section 2. Eligibility for Scholarship: Applicants for the Rose Memorial Scholarship shall be a graduate of Kansas Unified School District Number 444, or the school district's predecessor or successor. Eligibility of applicants shall not be restricted to those students graduating in the immediate year. Eligibility of applicants shall not be exclusive from a person that has previously been awarded the Rose Memorial Scholarship.

Section 3. Selection and Screening Committee; The Board of Trustees shall endeavor to enlist five (5) members of the Foundation to serve as a selection committee, however if necessary to arrive with this number may enlist persons outside of the membership, to judge and screen the applicants, and to make their recommendations to the Board of the applicant judged most deserving of the scholarship. The Board shall endeavor to enlist persons with backgrounds in the field of education who will strive to ensure impartiality in the consideration of the applicants.

Section 4. Scholarship Recipient: Determination of recipient(s) shall be based upon criteria and standards established by the Board of Trustees. Such criteria may include but will not necessarily be limited to the following:
1. Applicants current High School and/or College Transcript;
2. Applicants ACT and/or SAT Scores;
3. Applicants participation in school and community extra-curricular activities;
4. Applicants financial need;
5. Applicants personal interview.

Criteria specifically forbidden in determining recipient(s), is consideration of the applicants age, race, creed, color, national ancestry, sex or marital status.

Section 5. Responsibility of Recipient: Upon entering school, one-half (1/2) of the predetermined scholarship monies shall be awarded the recipient by the Board of Trustees. Upon proof of satisfactory completion of the first semester to the Board, the remainder of the scholarship monies shall be awarded for the next semester. Should the recipient however, fail to satisfactorily complete the first semester, the remainder of the scholarship monies are automatically forfeited. Notwithstanding the recipient may satisfactorily complete the first semester, circumstances may occur to compel the recipient to withdraw from school for a period of time. Under such circumstances, the recipient shall be granted an extension of time to return to school before requiring forfeiture of the scholarship, not exceeding one (1) year from the date the scholarship was awarded, unless such time limit is extended by the Board of Trustees.

ARTICLE IX

DISSOLUTION OF THE CORPORATION

Section 1. Disposal of Assets: Notwithstanding the Articles of Incorporation stating this Corporation shall exist perpetually, guidelines of the Internal Revenue Service dictate that provisions be made for disposition of the assets of the Corporation on its dissolution. After making payment of all lawful liabilities of the Foundation, the Little River Library shall be named recipient of the remaining assets of the Corporation to be used exclusively for educational purposes.

Section 2. Change in Recipient of Assets: The Board of Trustees, upon concurrence of a majority of the membership, may from time to time change the designee as recipient of the assets of the Corporation on its dissolution. Such change in designee is conditioned however, that the recipient shall be organized and operated exclusively for charitable, educational, religious or scientific purposes.

ARTICLE X

AMENDMENTS

The Board of Trustees, upon concurrence of a majority of the membership, may from time to time, make, alter, amend, or rescind any or all of the By-Laws of the Foundation, provided however, no amendment shall be adopted which shall alter the corporate purposes of The Rose Memorial Scholarship Foundation or which would affect its tax exempt status under Section 501 (c) (3) of the Internal Revenue Code of 1954 as now in force or as hereafter amended.

ARTICLE XI

FISCAL YEAR

The Rose Memorial Scholarship Foundation shall operate on a Fiscal Year commencing on January 1st and ending December 31st unless otherwise provided by the Board of Trustees.

STATE OF KANSAS)
) SS:
COUNTY OF RICE)

Edward S. Hodgson, being first duly sworn, deposes and says that he is the Secretary-Treasurer of The Rose Memorial Scholarship Foundation, a corporation organized and existing under the laws of the State of Kansas; that he has custody of the books of said corporation; and that the foregoing is a true and correct copy of the By-Laws of said corporation duly adopted by the Board of Trustees at a meeting held on the 29th day of September, 1984, at 230 Main Street, Little River, Kansas, at which time all of the Trustees voted in favor of the approval of said By-Laws.

WITNESS MY HAND, this 29th day of September, 1984.

Edward S. Hodgson

Secretary-Treasurer

BY-LAWS
OF
THE ROSE MEMORIAL SCHOLARSHIP FOUNDATION

AMENDMENT I

According to a majority vote of the membership in January of 2004, Article VIII, Section I of the Rose Memorial Scholarship Foundation By-laws was amended. This change will strike the words "only" and "within the boundaries of the State of Kansas" from Section I of Article VIII which reads: *Such distribution shall be made* ***only*** *for applicants attending accredited Colleges, Universities, Junior Colleges, Community Colleges, Business Colleges, Vocational, Technical or Trade Schools* ***within the boundaries of the State of Kansas.***

AMENDMENT II

According to a majority vote of the membership in January of 2004, Article X of the Rose Memorial Scholarship Foundation By-laws was amended. The change will read: Members who are present at the annual meeting of the Rose Memorial Scholarship Foundation may by majority vote make, alter, amend or rescind any or all of the By-laws of the Foundation, provided however, no amendment shall be adopted which shall alter the corporate purposes of the Rose Memorial Scholarship Foundation or which would affect its tax exempt status under Section 501 (c) (3) of the Internal Revenue Code of 1954 as now in force or as hereafter amended.

AMENDMENT III

According to a majority vote of the membership at the annual meeting, December 14, 2013, Article VI Section 2 was deleted and amended to read: The Rose Memorial Scholarship Foundation will commit to the following philosophy for investing funds:
--The Foundation is investing for long-term.
--The Foundation does not invade the principle of the endowment.
--The Foundation exercises prudent investment practices and complies with the state and federal requirements.
--The Foundation Board will provide broad guidance and review and modify asset allocation.
--The Foundation may hire professional investment consultants and managers as deemed by the Board of Trustees to execute the investment strategies to meet the performance expectations using the Foundation's guidelines and investment goals.