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#### **Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter Social Security numbers on this form as it may be made public.

► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

For c	alen	dar year 2013 or tax year beginning		, and ending		
		foundation			A Employer identification	on number
M	il	ton S Olson Small Anima	l Benefit			
	F	<u>oundation</u>			47-165672	9
Num	ber a	nd street (or P O box number if mail is not delivered to street	address)	Room/suite	<b>B</b> Telephone number	
_P	0 ]	Box 1827			701-577-9	
City	or to	own, state or province, country, and ZIP or foreign pe	ostal code		C If exemption application is	pending, check here
W	<u>il</u>	liston, ND 59802-1827				
G C	heck	all that apply Initial return	Initial return of a fo	rmer public charity	D 1. Foreign organization	ns, check here 🕨 🔛
		Final return	Amended return		2 5	essting the RER/ tost
		Address change	Name change		2 Foreign organizations n check here and attach of	computation
H_C	heck	type of organization' X Section 501(c)(3) ex			E If private foundation st	tatus was terminated
<u></u>	Se		Other taxable private founda	tion	under section 507(b)(	1)(A), check here 🕨 🗀
1 Fa	ır ma	arket value of all assets at end of year   J   Accounti	<del>-</del>	Accrual	F If the foundation is in a	a 60-month termination
(fre	om F	Part II, col. (c), line 16) Ot	her (specify)		under section 507(b)(	1)(B), check here 🕨 📖
		773,849. (Part I, colu	mn (d) must be on cash b	pasis)		T
Pa	rt I	(The total of amounts in columns (b), (c), and (d) may not	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net	(d) Disbursements for charitable purposes
	_	necessarily equal the amounts in column (a)		micorne		(cash basis only)
	1	Contributions, gifts, grants, etc., received	290,294.		N/A	
	2	Check If the foundation is not required to attach Sch. B. Interest on savings and temporary	309.	309		Statement 1
	3	cash investments	309.	303	•	Statement 1
	4	Dividends and interest from securities				<del> </del>
		Gross rents  Net rental income or (loss)				
	_	Net gain or (loss) from sale of assets not on line 10.				
enne	b	Gross sales price for all				
ever	7	assets on line 6a Capital gain net income (free part IV, NOV 3 5 201)		0	_	
_ &	8	Net short-term capital dain				
,	9	Income modifications Gross sales less returns  OGDEN, L	IT	·-····································		
	10a	Gross sales less returns and allowances				
		Less Cost of goods sold		-		
, !		Gross profit or (loss)				
<u> </u>	11	Other income	<u>.                                    </u>			
;	12	Total Add lines 1 through 11	290,603.	309	•	
	13	Compensation of officers, directors, trustees, etc	0.	0	•	0
,	14	Other employee salaries and wages				
,	15	Pension plans, employee benefits				
ses	16a	Legal fees Stmt 2	9,507.	0	•	9,507
ben	b	Accounting fees				
Operating and Administrative Expense	С	Other professional fees				1
īve	17	Interest				/\
trat	18	Taxes				
uls	19	Depreciation and depletion				
핉	20	Occupancy				
Ă	21	Travel, conferences, and meetings				
anc	22	Printing and publications				
ng	23	Other expenses			<del>-</del>	
rati	24	Total operating and administrative				
be		expenses Add lines 13 through 23	9,507.	0	•	9,507
		Contributions, gifts, grants paid	0.			0
ļ	26	Total expenses and disbursements	0 -0-	•		0 505
		Add lines 24 and 25	9,507.	0	•	9,507
ļ	27	Subtract line 26 from line 12:	004 006			
		Excess of revenue over expenses and disbursements	281,096.	200		
,		Net investment income (if negative, enter -0-)	<del></del>	309		
	01 0-13	Adjusted net income (if negative, enter -0-)  LHA For Paperwork Reduction Act Notice, see			N/A	Form <b>990-PF</b> (201

Milton S Olson Small Animal Benefit 990-PF(2013) Foundation

For	m 99	0-PF (2013) Foundation		47-3	1656729 Page 2
<u> </u>		Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of	year
<u></u>	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	492,753.	773,849.	773,849.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts			
	4	Pledges receivable ►	1		
	_	Less: allowance for doubtful accounts ▶			
	_	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
ssets	_	Inventories for sale or use			
Ass	1	Prepaid expenses and deferred charges			<del></del>
1	l	Investments - U.S. and state government obligations			<del></del>
	ı	Investments - corporate stock			
	l	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation	-		
	l	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis			
	١	Less accumulated depreciation			
	1	Other assets (describe			
	16	Total assets (to be completed by all filers - see the	492,753.	773,849.	773,849.
_	47	Instructions Also, see page 1, item 1)	494,133.	113,043.	113,043.
	1	Accounts payable and accrued expenses	<del> </del>		
	18	Grants payable Deferred revenue			
Liabilities	19				
Ξ	20	Loans from officers, directors, trustees, and other disqualified persons  Mortgages and other notes payable			
La		Other liabilities (describe )			
	22	Other Habilities (describe			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
_		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26 and lines 30 and 31			
Ses	24	Unrestricted			
Fund Balances	25	Temporarily restricted			
Ва	26	Permanently restricted			
pu		Foundations that do not follow SFAS 117, check here			
		and complete lines 27 through 31			
sor	27	Capital stock, trust principal, or current funds	0.	0.	
Assets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
t As	29	Retained earnings, accumulated income, endowment, or other funds	492,753.	773,849.	
Net	30	Total net assets or fund balances	492,753.	773,849.	
	31	Total liabilities and net assets/fund balances	492,753.	773,849.	·
P	art	III Analysis of Changes in Net Assets or Fund B	Balances		
_	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line	: 30		
•		st agree with end-of-year figure reported on prior year's return)		1	492,753.
2	•	r amount from Part I, line 27a		2	281,096.
		r increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3		4	773,849.
		eases not included in line 2 (itemize)		5	0.
		I net assets or fund balances at end of year (line 4 minus line 5) - Part II, c	olumn (b), line 30	6	773,849.
_					Form <b>990-PF</b> (2013)

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3.

9,507.

6

7

8

Add lines 5 and 6

See the Part VI instructions.

Enter 1% of net investment income (1% of Part I, line 27b)

Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

Milton S Olson Small Animal Benefit Form 990-PF (2013) Foundation Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions) Part VI 1a Exempt operating foundations described in section 4940(d)(2), check here \( \bigcup \) and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary-see instructions) 3. b Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4 5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-5 6 Credits/Payments: a 2013 estimated tax payments and 2012 overpayment credited to 2013 6a **b** Exempt foreign organizations - tax withheld at source 6b c Tax paid with application for extension of time to file (Form 8868) 6c d Backup withholding erroneously withheld 0. 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here \_\_\_\_\_ if Form 2220 is attached 8 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed 9 10 10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2014 estimated tax 11 Part VII-A | Statements Regarding Activities Yes No 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in Х 1a any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? 1b X If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities Х c Did the foundation file Form 1120-POL for this year? 1c d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year 0. 0 . (2) On foundation managers ▶ \$ (1) On the foundation > \$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers > \$ Х 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 If "Yes." attach a detailed description of the activities 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Х N/A 4b b If "Yes," has it filed a tax return on Form 990-T for this year? X 5 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? X Х 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

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8b

Х

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

of each state as required by General Instruction G? If "No." attach explanation

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? if "Yes," attach a schedule listing their names and addresses

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar

Milton S Olson Small Animal Benefit

orm	1 990-PF (2013) Foundation 4	7-1656729	) !	Page 5
	art VII-A Statements Regarding Activities (continued)		•	
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<u> </u>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory pri	vileges?		
	If "Yes," attach statement (see instructions)	12		_X_
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ▶ <u>Heidi Olson, First National Bank &amp;</u> Telephone no.▶			
	Located at ►PO Box 1827, Williston, ND	ZIP+4 ▶ <u>5880</u> 2	2	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		▶	
	,	15   1	1/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank,	۱	Yes	No
	securities, or other financial account in a foreign country?	16		<u>X</u>
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign			
Da	country ► art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
Г			Yes	No
1.	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  a During the year did the foundation (either directly or indirectly).		103	140
ıa		X No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	110		
		X No		
		X No		
	<u> </u>	X No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
		X No		
	(6) Agree to pay money or property to a government official? (Exception Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	X No		
b	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A 1b		
	Organizations relying on a current notice regarding disaster assistance check here			
C	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2013?	<u>1c</u>		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5))			
а	a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? Yes	x No		
	V.M.A. B. L. II.	, <u>LA</u> NO		
<b>.</b>	If "Yes," list the years \( \bigcup			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions )	N/A 2b		
c	the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.			
Ĭ	<b>&gt;</b>			
3a	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?	s X No		
b	b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dis	pose		İ
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A <u>3b</u>		<u> </u>
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<u>4a</u>	-	<u>X</u>
b	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose	1		,.
	had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 <u>b</u>	)O DE	<u>X</u>
		Form <b>9</b> 9	ソリーピト	(2013)

Milton S Olson Small Ani	mal Benefit		47 16567	20 5 -
Form 990-PF (2013) Foundation Part VII-B   Statements Regarding Activities for Which I	Form 4720 May Bo F	Poquirod (seets	47-16567	29 Page 6
<del></del>	-Onii 4/20 May be r	sequired (continu	uea)	
5a During the year did the foundation pay or incur any amount to:	- 404E(a\\2	Πv	s X No	
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			S LALINU	
(2) Influence the outcome of any specific public election (see section 4955); o	ir to carry on, unectly or mone		s X No	
any voter registration drive?	2		s X No	
<ul><li>(3) Provide a grant to an individual for travel, study, or other similar purposes</li><li>(4) Provide a grant to an organization other than a charitable, etc., organizatio</li></ul>		L 10	S LAL NO	
• •	ii described iii section	□ v <sub>e</sub>	s X No	
509(a)(1), (2), or (3), or section 4940(d)(2)?  (5) Provide for any purpose other than religious, charitable, scientific, literary,	or adjugational nurnages or f	· · · · · · · · · · · · · · · · · · ·	is Lat. No	
the prevention of cruelty to children or animals?	or educational purposes, or i		s X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the excentions described i		3 (21) 110	
section 53.4945 or in a current notice regarding disaster assistance (see instru		ii ricgalations	N/A	5b
Organizations relying on a current notice regarding disaster assistance check h			<b>N/</b> 1 ≥	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fi		ined		
expenditure responsibility for the grant?		//A 🗀 Ye	s No	
If "Yes," attach the statement required by Regulations section 53 494		1/44	.5	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to				
a personal benefit contract?	pay promising on		es X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?			6b X
If "Yes" to 6b, file Form 8870	or do not borrow do na do t			==
7a At any time during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?	T Ye	es X No	
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributions.				7b
Part VIII Information About Officers, Directors, Trust		nagers, Highly		
Paid Employees, and Contractors	,			
1 List all officers, directors, trustees, foundation managers and their	compensation.			
4 Millions and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
(a) Name and address	to position	enter -0-)	and deterred compensation	allowances
First National Bank & Trust Co	Trustee			
PO Box 1827		-		
Williston, ND 58802-1827	2.50	0.	0.	0.
				I
				1
	_			
	_			
	_			
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none	ontor "NONE "		<u> </u>
2 Compensation of five highest-paid employees (other than those inc	(b) Title, and average	enter NONE.	(d) Contributions to employee benefit plans	(e) Expense
(a) Name and address of each employee paid more than \$50,000	hours per week	(c) Compensation	and deterred	(e) Expense account, other allowances
NONE	devoted to position		compensation	allowances
NONE	_			
		<u> </u>		
	-			
	<del></del>			
	1			
			<del>                                     </del>	
	-			
		<del>                                     </del>		
	1			
Total number of other employees paid over \$50,000				0

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## . Milton S Olson Small Animal Benefit

	<u>7-1656729 Page 7</u>
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)	
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NONE	
	▶ 0
Total number of others receiving over \$50,000 for professional services  Part IX-A Summary of Direct Charitable Activities	<u>▶</u>   0
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
1	
	□
2	
3	
4	
	<del></del>
Part IX-B Summary of Program-Related Investments	<u>.</u>
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	<b>&gt;</b> 0.
Total. Add into 1 direction	Form <b>990-PF</b> (2013)

Milton S Olson Small Animal Benefit 47-1656729 Page 8 Foundation Form 990-PF (2013) Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: 0. a Average monthly fair market value of securities 1a 614,871. 1b b Average of monthly cash balances 1c Fair market value of all other assets 614,871. 1d d Total (add lines 1a, b, and c) Reduction claimed for blockage or other factors reported on lines 1a and 0. 1e 1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 2 3 Subtract line 2 from line 1d 3 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 605,648. Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4. 5 30,282. Minimum investment return Enter 5% of line 5 6 Part XI | Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here 

and do not complete this part.) 30,282. Minimum investment return from Part X, line 6 3. Tax on investment income for 2013 from Part VI, line 5 2a 2a Income tax for 2013. (This does not include the tax from Part VI) 2b Add lines 2a and 2b C 3 Distributable amount before adjustments. Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 4 30, 5 5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 6 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 9,507. Expenses, contributions, gifts, etc - total from Part 1, column (d), line 26 1a Program-related investments - total from Part IX-B 1b 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: 3 a Suitability test (prior IRS approval required) 3a

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

Form **990-PF** (2013)

9,507

3b

4

Cash distribution test (attach the required schedule)

4940(e) reduction of tax in those years.

Adjusted qualifying distributions Subtract line 5 from line 4

income Enter 1% of Part I, line 27b

Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

Form **990-PF** (2013)

Form 990-PF (2013)

Foundation

Part XIII Undistributed Income (see	instructions)			
	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI,				30,279.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			2,150.	
<b>b</b> Total for prior years:				
		0.		
3 Excess distributions carryover, if any, to 2013:	į			
<b>a</b> From 2008				
<b>b</b> From 2009				
c From 2010	į			
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from				
Part XII, line 4. ► \$ 9,507.			2 150	
a Applied to 2012, but not more than line 2a			2,150.	
<b>b</b> Applied to undistributed income of prior		0.		
years (Election required - see instructions)		U•		
c Treated as distributions out of corpus	0.			
(Election required - see instructions)  d Applied to 2013 distributable amount				7,357.
e Remaining amount distributed out of corpus	0.			7,557.
5 Excess distributions carryover applied to 2013	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a) )	0.			
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		<u> </u>
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2012. Subtract line				
4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2013 Subtract				
lines 4d and 5 from line 1. This amount must				00 000
be distributed in 2014				22,922
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by	0			
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008	0			
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014.	0.			
Subtract lines 7 and 8 from line 6a				<del></del>
10 Analysis of line 9. a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013	ŀ			

Milton S Olson Small Animal Benefit Form 990-PF (2013) 47-1656729 Foundation Page 10 Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling 4942(j)(3) or 4942(j)(5) b Check box to indicate whether the foundation is a private operating foundation described in section Tax year Prior 3 years 2 a Enter the lesser of the adjusted net (b) 2012 (d) 2010 (a) 2013 (c) 2011 (e) Total income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter. (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year c "Support" alternative test - enter: (1) Total support other than gross investment income (interest. dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).) Non<u>e</u> b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here  $\triangleright [X]$  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed b The form in which applications should be submitted and information and materials they should include: c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Milton S Olson Small Animal Benefit Foundation

-art AV Supplementary information				<del></del>
Grants and Contributions Paid During the	Year or Approved for Future F	Payment	<u></u>	
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
<u>.</u>				
None				
None				
	-		-	<del> </del>
Total	I		<b>▶</b> 3a	
b Approved for future payment				
None				
None				
Total			<b>▶</b> 3b	

47-1656729 Page 11

Form 990-PF (2013) Part XVI-A

**Analysis of Income-Producing Activities** 

Program service revenue:  a	(e) elated or exempt unction income
a b c d e f g Fees and contracts from government agencies 2 Membership dues and assessments 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory	
b c d d d d d d d d d d d d d d d d d d	
c d e e e e e e e e e e e e e e e e e e	
d e f g Fees and contracts from government agencies  2 Membership dues and assessments  3 Interest on savings and temporary cash investments  4 Dividends and interest from securities  5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory	
f g Fees and contracts from government agencies  2 Membership dues and assessments 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory	
f g Fees and contracts from government agencies  2 Membership dues and assessments  3 Interest on savings and temporary cash investments  4 Dividends and interest from securities  5 Net rental income or (loss) from real estate:  a Debt-financed property  b Not debt-financed property  6 Net rental income or (loss) from personal property  7 Other investment income  8 Gain or (loss) from sales of assets other than inventory	
2 Membership dues and assessments 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory	
2 Membership dues and assessments 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory	
3 Interest on savings and temporary cash investments  4 Dividends and interest from securities  5 Net rental income or (loss) from real estate:  a Debt-financed property  b Not debt-financed property  6 Net rental income or (loss) from personal property  7 Other investment income  8 Gain or (loss) from sales of assets other than inventory	
Investments  4 Dividends and interest from securities  5 Net rental income or (loss) from real estate:  a Debt-financed property  b Not debt-financed property  6 Net rental income or (loss) from personal property  7 Other investment income  8 Gain or (loss) from sales of assets other than inventory	
4 Dividends and interest from securities 5 Net rental income or (loss) from real estate: a Debt-financed property b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory	
5 Net rental income or (loss) from real estate:  a Debt-financed property b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory	
a Debt-financed property b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory	
b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory	
b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory	
6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory	
property 7 Other investment income 8 Gain or (loss) from sales of assets other than inventory	· · · · · · · · · · · · · · · · · · ·
7 Other investment income 8 Gain or (loss) from sales of assets other than inventory	
8 Gain or (loss) from sales of assets other than inventory	
than inventory	
9 Net income or (loss) from special events	
10 Gross profit or (loss) from sales of inventory	
11 Other revenue	
a	<del> </del>
b	
<u> </u>	
d	
e	
12 Subtotal. Add columns (b), (d), and (e) 0. 309.	<u>0.</u> 309.
13 Total. Add line 12, columns (b), (d), and (e)	309.
(See worksheet in line 13 instructions to verify calculations )	
Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes	
Line No Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishm	ient of
the foundation's exempt purposes (other than by providing funds for such purposes).	
	<u></u>
	-
	<del></del>
323621 E.	

Milton S Olson Small Animal Benefit 47-1656729 Page 13 Form 990-PF (2013) Foundation Information Regarding Transfers To and Transactions and Relationships With Noncharitable Part XVII **Exempt Organizations** Yes No Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: 1a(1) (1) Cash Х 1a(2) (2) Other assets **b** Other transactions: 1b(1) (1) Sales of assets to a noncharitable exempt organization X 1b(2) (2) Purchases of assets from a noncharitable exempt organization X 1b(3) (3) Rental of facilities, equipment, or other assets Х (4) Reimbursement arrangements 1b(4) 1b(5) Х (5) Loans or loan guarantees Х (6) Performance of services or membership or fundraising solicitations 1b(6) c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (c) Name of noncharitable exempt organization (a) Line no (b) Amount involved (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described X No in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes b If "Yes," complete the following schedule. (c) Description of relationship (b) Type of organization (a) Name of organization N/A

Sign Here	and A	HIMS DEMONDER AND HEIDE	10-14   10-114	Truste		return with the preparer shown below (see instr.)?  X Yes No
	Sign	ature of officer or trustee	Date /	Title		
		Print/Type preparer's name	Preparer's signature	Date	Check if	PTIN
				<u> </u>	self- employed	
Paid		MELISSA WHITE, CPA	MELISSA WHITE, CP	10/07/14		P00851284
Prepa	ırer	Firm's name ► EIDE BAILLY	LLP		Firm's EIN ► 4!	5-0250958
Use C	nly			_		
		Firm's address ► 4310 17TH A	VE S PO BOX 2545			
		FARGO, ND 5	8108-2545		Phone no. 701	1-239-8500
						Form <b>990-PF</b> (2013)

Under penalties of perjury disclare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge

323622 10-10-13

#### Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

#### Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
 ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

Milton S Olson Small Animal Benefit Foundation

Employer identification number

47-1656729

Organization type (check one) Filers of: Section: Form 990 or 990-EZ \_\_\_\_ 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF X 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions General Rule For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II Special Rules For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990 EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

Milton S Olson Small Animal Benefit

Foundation

Employer identification number

47-1656729

Part I	Contributors (see instructions) Use duplicate copies of Part I if add	ditional space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Milton S. Olson Estate  PO Box 1827  Williston, ND 58802-1827	\$\$	Person X Payroll  Noncash  (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		 \$	Person Payroll Poncash Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ \$	Person Payroll Omnicash Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ \$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZiP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)

Name of organization

Employer identification number

# Milton S Olson Small Animal Benefit Foundation

47-1656729

Part II	Noncash Property (see instructions) Use duplicate copies of P	art II if additional space is needed	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
).		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Schedule B (Form 990, 990-EZ, or 990-PF) (2013) Employer identification number Name of organization Milton S Olson Small Animal Benefit Foundation 47-1656729 Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) Use duplicate copies of Part III if additional space is needed\_ (a) No. from Part I (d) Description of how gift is held (b) Purpose of gift (c) Use of gift (e) Transfer of gift Relationship of transferor to transferee Transferee's name, address, and ZIP + 4 (a) No. from (c) Use of gift (d) Description of how gift is held (b) Purpose of gift (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (d) Description of how gift is held (b) Purpose of gift (c) Use of gift (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<u></u>	
	(b) Purpose of gift	(b) Purpose of gift (c) Use of gift

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee				

F	$\sim$	

Form 990-PF Interest on Savi	ngs and Tem	porary (	Cash	Investments	Statement	1
Source	(a Reve Per B	nue	(b) Net Investment Income		(c) Adjusted Net Income	
Interest Earned From Money Market		309.		309.		
Total to Part I, line 3		309.		309.		
Form 990-PF	Legal	Fees			Statement	2
Description	(a) Expenses Per Books	(b) Net Inv ment In	vest-	_		
Legal Fees	9,507.	-	C		9,50	7.
To Fm 990-PF, Pg 1, ln 16a	9,507.		C	· ·	9,50	7.

Form 990-PF

Reasonable Cause for Late Filing

Statement

ent 3

Please abate any penalty associated with the late filing of the Form 990-PF. The organization was still in its formative stage until the most recent modifications and amendments were approved by the court. Circumstances had prevented the Trust from operating as the Foundation because as formed, the Trust was not organized to legally operate under IRS rules. We had to wait on the court to determine whether they would approve the Trust as amended before we could officially apply for tax-exempt private foundation status.

The delay in filing the late returns is due to the fact that the Trustee proceeded with caution and prudently waited for the court order amending the Trust prior to filing a Form 1023 application for exemption that would not have passed review scrutiny as the original creation of the Trust would not have qualified under IRS section 501(c)(3) rules. The amendment to the Trust needed to be approved in order for the organizing document to adhere to IRS exempt requirements. Gifts established by paid on death designation to the Foundation were executed, but no distributions were made as the will establishing the Foundation did not have enough information or guidance as written on how the Foundation should operate.

Eide Bailly, LLP has been engaged by the Trustee to prepare timely returns in the future on behalf of the Foundation. Now that the trust can operate, the Foundation will begin making distributions and recording the use of grants.