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Form 990

## Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2013

Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

► Do not enter Social Security numbers on this form as it may be made public.

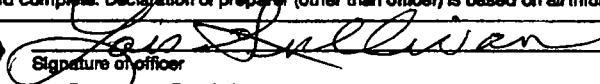
► Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

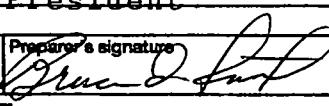
A For the 2013 calendar year, or tax year beginning		2013, and ending	20
B Check if applicable:		C Name of organization Nuckolls County Foundation, Inc.	
<input type="checkbox"/> Address change		D Employer identification number 47-0637939	
<input type="checkbox"/> Name change		E Telephone number 402-879-3251	
<input type="checkbox"/> Initial return		F City or town, state or province, country, and ZIP or foreign postal code Superior, NE 68978	
<input type="checkbox"/> Terminated		G Gross receipts \$ 542,621.30	
<input type="checkbox"/> Amended return		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<input type="checkbox"/> Application pending		H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)( ) (Insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(c) If "No," attach a list (see instructions)	
J Website: ►		K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ► L Year of formation: 1981 M State of legal domicile: NE	

Part I Summary				
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: The organization is a community foundation which supports governments, schools or charitable activities in Nuckolls County, Nebraska. The organization makes loans and scholarship grants to individuals for higher education			
	2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3 Number of voting members of the governing body (Part VI, line 1a) . . . . .	3	12	
	4 Number of independent voting members of the governing body (Part VI, line 1b) . . . . .	4	12	
	5 Total number of individuals employed in calendar year 2013 (Part V, line 2a) . . . . .	5	0	
	6 Total number of volunteers (estimate if necessary) . . . . .	6	0	
	7a Total unrelated business revenue from Part VIII, column (C), line 12 . . . . .	7a	0.00	
	b Net unrelated business taxable income from Form 990-T, line 34 . . . . .	7b	0.00	
	Revenue		Prior Year	Current Year
	8 Contributions and grants (Part VIII, line 1h) . . . . .	347,680.28	528,980.25	
9 Program service revenue (Part VIII, line 2g) . . . . .				
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) . . . . .	10,949.68	13,641.05		
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) . . . . .				
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) . . . . .	358,629.96	542,621.30		
Expenses		Prior Year	Current Year	
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) . . . . .	242,327.21	70,804.93		
14 Benefits paid to or for members (Part IX, column (A), line 4) . . . . .				
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) . . . . .	600.00	600.00		
16a Professional fundraising fees (Part IX, column (A), line 11e) . . . . .				
b Total fundraising expenses (Part IX, column (D), line 25) . . . . .				
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) . . . . .	2,040.24	1,613.14		
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) . . . . .	244,967.45	73,018.07		
19 Revenue less expenses. Subtract line 18 from line 12 . . . . .	113,642.51	469,602.98		
Net Assets or Fund Balances		Beginning of Current Year	End of Year	
20 Total assets (Part X, line 16) . . . . .	871,510.19	1,349,916.61		
21 Total liabilities (Part X, line 26) . . . . .				
22 Net assets or fund balances. Subtract line 21 from line 20 . . . . .	871,510	1,349,916.61		

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here		Date 8-4-14
	Signature of officer Lois Sullivan President	
	Type or print name and title	

Paid Preparer Use Only	Print/Type preparer's name Bruce I. Smith	Preparer's signature 	Date 8/6/14	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ► Leininger, Smith Law Firm			Firm's EIN ► 47-0387268	
	Firm's address ► 145 East 4th Street, Superior, NE 68978			Phone no. 402-879-3251	

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11282Y

Form 990 (2013)

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**Part III Statement of Program Service Accomplishments**Check if Schedule O contains a response or note to any line in this Part III **1** Briefly describe the organization's mission:

The organization is a community foundation which supports governments, schools and charitable activities in Nuckolls County, Nebraska. The organization makes loan and scholarship grants to individuals for higher education

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule O

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No

If "Yes," describe these changes on Schedule O.

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code. ....) (Expenses \$ ..... including grants of \$ ..... 28,818 15 ) (Revenue \$ ..... )

Funds donated for the Superior baseball field in the City of Superior, Nebraska, which is a municipality and governmental entity

Funds to benefit the general public

**4b** (Code ..... ) (Expenses \$ ..... including grants of \$ ..... 24,400 00 ) (Revenue \$ ..... )

Funds donated for scholarship purposes. Scholarship recipients are from the general public

**4c** (Code ..... ) (Expenses \$ ..... including grants of \$ ..... 13,734 47 ) (Revenue \$ ..... )

Funds donated for the Nelson Library in the City of Nelson, Nebraska, which is a municipality and governmental entity. Funds to benefit the general public

**4d** Other program services (Describe in Schedule O.)

(Expenses \$ ..... including grants of \$ ..... 3,852 31 ) (Revenue \$ ..... )

**4e** Total program service expenses ► **70,804 93**

**Part IV Checklist of Required Schedules**

	<b>Yes</b>	<b>No</b>
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 ✓	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2 ✓	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3 ✓	
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4 ✓	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	6 ✓	
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	7 ✓	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	8 ✓	
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	9 ✓	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	10 ✓	
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a ✓	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b ✓	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c ✓	
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d ✓	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e ✓	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f ✓	
12 a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a ✓	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b ✓	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13 ✓	
14 a Did the organization maintain an office, employees, or agents outside of the United States?	14a ✓	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b ✓	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15 ✓	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16 ✓	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17 ✓	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18 ✓	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19 ✓	
20 a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a ✓	
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b ✓	

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21 ✓	
22 Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22 ✓	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23 ✓	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a ✓	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b ✓	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c ✓	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d ✓	
25a <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a ✓	
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b ✓	
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II	26 ✓	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27 ✓	
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a ✓	
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b ✓	
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c ✓	
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29 ✓	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30 ✓	
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31 ✓	
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32 ✓	
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33 ✓	
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34 ✓	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a ✓	
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b ✓	
36 <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36 ✓	
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37 ✓	
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O	38 ✓	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response or note to any line in this Part V 

	Yes	No
<b>1a</b> Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	0
<b>1b</b> Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
<b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	✓
<b>2a</b> Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	
<b>b</b> If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <i>Note.</i> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b	✓
<b>3a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	✓
<b>b</b> If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b	
<b>4a</b> At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	✓
<b>b</b> If "Yes," enter the name of the foreign country ► See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	5a	✓
<b>5a</b> Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5b	✓
<b>b</b> Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5c	✓
<b>6a</b> Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	✓
<b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	✓
<b>7</b> <b>Organizations that may receive deductible contributions under section 170(c).</b>	7a	✓
<b>a</b> Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7b	✓
<b>b</b> If "Yes," did the organization notify the donor of the value of the goods or services provided?	7c	✓
<b>c</b> Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7d	
<b>d</b> If "Yes," indicate the number of Forms 8282 filed during the year	7e	✓
<b>e</b> Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7f	✓
<b>f</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7g	✓
<b>g</b> If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7h	✓
<b>h</b> If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	8	✓
<b>8</b> <b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	9a	✓
<b>9</b> <b>Sponsoring organizations maintaining donor advised funds.</b>	9b	✓
<b>a</b> Did the organization make any taxable distributions under section 4966?		
<b>b</b> Did the organization make a distribution to a donor, donor advisor, or related person?		
<b>10</b> <b>Section 501(c)(7) organizations.</b> Enter	10a	
<b>a</b> Initiation fees and capital contributions included on Part VIII, line 12	10b	
<b>b</b> Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
<b>11</b> <b>Section 501(c)(12) organizations.</b> Enter	11a	
<b>a</b> Gross income from members or shareholders	11b	
<b>b</b> Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
<b>12a</b> <b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	12a	
<b>b</b> If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
<b>13</b> <b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>	13a	
<b>a</b> Is the organization licensed to issue qualified health plans in more than one state?		
<b>b</b> Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
<b>c</b> Enter the amount of reserves on hand	13c	
<b>14a</b> Did the organization receive any payments for indoor tanning services during the tax year?	14a	
<b>b</b> If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

### Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1a 12	
1b		1b 12	
2	Enter the number of voting members included in line 1a, above, who are independent	2	✓
3	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	3	✓
4	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	4	✓
5	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	5	✓
6	Did the organization become aware during the year of a significant diversion of the organization's assets?	6	✓
7a	Did the organization have members or stockholders who had the power to elect or appoint one or more members of the governing body?	7a	✓
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	8a	✓
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:	8b	✓
a	The governing body?		
b	Each committee with authority to act on behalf of the governing body?		
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	✓

### Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No	
10a	Did the organization have local chapters, branches, or affiliates?	10a	✓
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	✓
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	✓
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.	12a	✓
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12b	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12c	✓
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	13	✓
13	Did the organization have a written whistleblower policy?	14	✓
14	Did the organization have a written document retention and destruction policy?	15a	✓
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?	15b	✓
a	The organization's CEO, Executive Director, or top management official	16a	✓
b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	16b	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

### Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► Nebraska, Kansas

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply

Own website  Another's website  Upon request  Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization. ► Michael L. Johnson, 145 East 4th Street, Superior, NE 68978 (402) 879-3251

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order: individual trustees or directors, institutional trustees; officers, key employees, highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee	Institutional trustee	Officer	Key employee	Highest compensated			
(1) Lois Sullivan, President/Director	4	✓		✓		✓		600 00	
(2) Eleanor Stiles, Vice-President/Director	1	✓		✓				0 00	
(3) Wayne Garrison, Secretary/Treasurer/Director	1	✓		✓				0.00	
(4) Allen Ostdiek, Director	1	✓		✓				0 00	
(5) Brad Worman, Director	1	✓		✓				0 00	
(6) Keith Roe, Director	1	✓		✓				0 00	
(7) William Blauvelt, Director	1	✓		✓				0 00	
(8) Tom Jensen, Director	1	✓		✓				0 00	
(9) Darwin Valentine, Director	1	✓		✓				0 00	
(10) Evelyn Thompson, Director	1	✓		✓				0 00	
(11) Linda Eggers, Director	1	✓		✓				0 00	
(12) Anna Hawley, Director	1	✓		✓				0 00	
(13)									
(14)									

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Or director	Individual trustee	Institutional trustee	Officer	Key employee			
(15)									
(16)									
(17)									
(18)									
(19)									
(20)									
(21)									
(22)									
(23)									
(24)									
(25)									
1b Sub-total . . . . .							►	600 00	
c Total from continuation sheets to Part VII, Section A . . . . .							►		
d Total (add lines 1b and 1c) . . . . .							►	600,00	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ► 0

3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual . . . . .

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual . . . . .

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person . . . . .

	Yes	No
3		✓
4		✓
5		✓

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ►	0	

**Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII 

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1a</b> Federated campaigns	<b>1a</b>				
	<b>b</b> Membership dues	<b>1b</b>				
	<b>c</b> Fundraising events	<b>1c</b>				
	<b>d</b> Related organizations	<b>1d</b>				
	<b>e</b> Government grants (contributions)	<b>1e</b>				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b> 528,980 25				
	<b>g</b> Noncash contributions included in lines 1a-1f \$					
<b>h</b> <b>Total.</b> Add lines 1a-1f ►	<b>528,980 25</b>					
<b>Program Service Revenue</b>		<b>Business Code</b>				
	<b>2a</b>					
	<b>b</b>					
	<b>c</b>					
	<b>d</b>					
	<b>e</b>					
	<b>f</b> All other program service revenue					
<b>g</b> <b>Total.</b> Add lines 2a-2f ►						
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts) ►		<b>13,641 05</b>	<b>13,641 05</b>		
	<b>4</b> Income from investment of tax-exempt bond proceeds ►					
	<b>5</b> Royalties ►					
	<b>6a</b> Gross rents	(i) Real	(ii) Personal			
	<b>b</b> Less: rental expenses					
	<b>c</b> Rental income or (loss)					
	<b>d</b> Net rental income or (loss) ►					
<b>7a</b> Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
<b>b</b> Less: cost or other basis and sales expenses						
<b>c</b> Gain or (loss)						
<b>d</b> Net gain or (loss) ►						
<b>8a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a					
<b>b</b> Less: direct expenses	b					
<b>c</b> Net income or (loss) from fundraising events ►						
<b>9a</b> Gross income from gaming activities. See Part IV, line 19	a					
<b>b</b> Less: direct expenses	b					
<b>c</b> Net income or (loss) from gaming activities ►						
<b>10a</b> Gross sales of inventory, less returns and allowances	a					
<b>b</b> Less: cost of goods sold	b					
<b>c</b> Net income or (loss) from sales of inventory ►						
<b>Miscellaneous Revenue</b>	<b>Business Code</b>					
<b>11a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b> All other revenue						
<b>e</b> <b>Total.</b> Add lines 11a-11d ►						
<b>12</b> <b>Total revenue.</b> See instructions. ►	<b>542,621.30</b>	<b>13,641 05</b>				

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX 

<b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>	<b>(A)</b> Total expenses	<b>(B)</b> Program service expenses	<b>(C)</b> Management and general expenses	<b>(D)</b> Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	46,104.93	46,104.93		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22	24,700.00	24,700.00		
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	600.00		600.00	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management	965.00		965.00	
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Miscellaneous	648.14		648.14	
b				
c				
d				
e All other expenses				
<b>25 Total functional expenses.</b> Add lines 1 through 24e	<b>73,018.07</b>	<b>70,804.93</b>	<b>2,213.14</b>	
<b>26 Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ► <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X 

		(A) Beginning of year	(B) End of year
Assets	1 Cash—non-interest-bearing	764,212.79	944,775.64
	2 Savings and temporary cash investments	2	
	3 Pledges and grants receivable, net	3	
	4 Accounts receivable, net	4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L	5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L	6	
	7 Notes and loans receivable, net	7	
	8 Inventories for sale or use	8	
	9 Prepaid expenses and deferred charges	9	
	10a Land, buildings, and equipment: cost or other basis Complete Part VI of Schedule D	10a	
	b Less accumulated depreciation	10b	10c
	11 Investments—publicly traded securities	11	312,986.54
	12 Investments—other securities See Part IV, line 11	12	
	13 Investments—program-related See Part IV, line 11	13	
	14 Intangible assets	14	
Liabilities	15 Other assets. See Part IV, line 11	107,303.77	92,154.43
	16 Total assets. Add lines 1 through 15 (must equal line 34)	871,516.56	1,349,916.61
	17 Accounts payable and accrued expenses	17	
	18 Grants payable	18	
	19 Deferred revenue	19	
Net Assets or Fund Balances	20 Tax-exempt bond liabilities	20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	22	
	23 Secured mortgages and notes payable to unrelated third parties	23	
	24 Unsecured notes and loans payable to unrelated third parties	24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	25	
	26 Total liabilities. Add lines 17 through 25	0	26
	Organizations that follow SFAS 117 (ASC 958), check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.		
	27 Unrestricted net assets	871,516.56	27
	28 Temporarily restricted net assets	0	28
	29 Permanently restricted net assets	0	29
	Organizations that do not follow SFAS 117 (ASC 958), check here ► <input type="checkbox"/> and complete lines 30 through 34.		
	30 Capital stock or trust principal, or current funds	30	
	31 Paid-in or capital surplus, or land, building, or equipment fund	31	
	32 Retained earnings, endowment, accumulated income, or other funds	32	
	33 Total net assets or fund balances	871,516.56	33
	34 Total liabilities and net assets/fund balances	871,516.56	34

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI 

1	Total revenue (must equal Part VIII, column (A), line 12) . . . . .	1	542,621 30
2	Total expenses (must equal Part IX, column (A), line 25) . . . . .	2	73,018 07
3	Revenue less expenses Subtract line 2 from line 1 . . . . .	3	469,602 98
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) . . . . .	4	871,516 56
5	Net unrealized gains (losses) on investments . . . . .	5	8,797 07
6	Donated services and use of facilities . . . . .	6	0
7	Investment expenses . . . . .	7	0
8	Prior period adjustments . . . . .	8	0
9	Other changes in net assets or fund balances (explain in Schedule O) . . . . .	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B)) . . . . .	10	1,349,916 61

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII 

		Yes	No
1	Accounting method used to prepare the Form 990: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a	✓
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	✓
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	✓
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b	

**SCHEDULE A**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ.  
► Information about Schedule A (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2013**

**Open to Public  
Inspection**

Name of the organization

Nuckolls County Foundation, Inc

Employer identification number

47-0637939

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
  - a  Type I    b  Type II    c  Type III—Functionally integrated    d  Type III—Non-functionally integrated
  - e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
  - f  If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
  - g  Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
    - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
    - (ii) A family member of a person described in (i) above?
    - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h  Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?	(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?	(vii) Amount of monetary support
				Yes	No		
(A)							
(B)							
(C)							
(D)							
(E)							
<b>Total</b>							

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants") . . . . .	57,156 66	33,546 66	31,771 63	347,660 28	81,580.25	551,715 48
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .						
4 <b>Total.</b> Add lines 1 through 3 . . . . .	57,156 66	33,546 66	31,771 63	347,660 28	81,580 25	551,715 48
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . . . .						0 00
6 <b>Public support.</b> Subtract line 5 from line 4						551,715 48

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4 . . . . .	57,156.66	33,546 66	31,771 63	347,660 28	81,580 25	551,715 48
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .	17,984 71	14,558 06	12,923 66	10,949.68	13,641 05	70,057.17
9 Net income from unrelated business activities, whether or not the business is regularly carried on . . . . .						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV) . . . . .						
11 <b>Total support.</b> Add lines 7 through 10						447,400 447,400
12 Gross receipts from related activities, etc. (see instructions) . . . . .					12	1,069,172 65
13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ► <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f)) . . . . .	14	51 60 %
15 Public support percentage from 2012 Schedule A, Part II, line 14	15	86 69 %
16a <b>33<math>\frac{1}{3}</math>% support test—2013.</b> If the organization did not check the box on line 13, and line 14 is 33 $\frac{1}{3}$ % or more, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization ► <input checked="" type="checkbox"/>		
b <b>33<math>\frac{1}{3}</math>% support test—2012.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 $\frac{1}{3}$ % or more, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
17a <b>10%-facts-and-circumstances test—2013.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here</b> . Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b <b>10%-facts-and-circumstances test—2012.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here</b> . Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 through 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support</b> (Subtract line 7c from line 6)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12)						
<b>14 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b>						► <input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2012 Schedule A, Part III, line 15	16	%

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2012 Schedule A, Part III, line 17	18	%
<b>19a 33 1/3% support tests—2013.</b> If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization	►	<input type="checkbox"/>
<b>b 33 1/3% support tests—2012.</b> If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization	►	<input type="checkbox"/>
<b>20 Private foundation.</b> If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions	►	<input type="checkbox"/>

**Part IV Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions.)

**Part II, line 10**

Two gifts/bequests were excluded as unusual gifts and added to other income. one was a \$417,400.00 bequest from the Estate of Marian Peterson on 7/30/13 and the other was a \$30,000 gift establishing the Charlotte Walters scholarship on 10/7/13

**SCHEDULE D**  
(Form 990)**Supplemental Financial Statements**

OMB No 1545-0047

**2013**Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue Service► Complete if the organization answered "Yes," to Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

► Attach to Form 990.

► Information about Schedule D (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

Employer identification number

Nuckolls County Foundation, Inc.

47-0637939

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year . . . . .		
2 Aggregate contributions to (during year) . . . . .		
3 Aggregate grants from (during year) . . . . .		
4 Aggregate value at end of year . . . . .		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? . . . . .		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? . . . . .		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).	<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) <input type="checkbox"/> Preservation of an historically important land area
	<input type="checkbox"/> Protection of natural habitat <input type="checkbox"/> Preservation of a certified historic structure
	<input type="checkbox"/> Preservation of open space
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	
a Total number of conservation easements . . . . .	<b>Held at the End of the Tax Year</b>
b Total acreage restricted by conservation easements . . . . .	2a
c Number of conservation easements on a certified historic structure included in (a) . . . . .	2b
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register . . . . .	2c
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►	2d
4 Number of states where property subject to conservation easement is located ►	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ►	
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.
b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
(i) Revenues included in Form 990, Part VIII, line 1 . . . . . ► \$
(ii) Assets included in Form 990, Part X . . . . . ► \$
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:
a Revenues included in Form 990, Part VIII, line 1 . . . . . ► \$
b Assets included in Form 990, Part X . . . . . ► \$

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a  Public exhibition      d  Loan or exchange programs  
 b  Scholarly research      e  Other  
 c  Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XIII and complete the following table.

c	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

1a	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
Beginning of year balance					
Contributions					
Net investment earnings, gains, and losses					
Grants or scholarships					
Other expenditures for facilities and programs					
Administrative expenses					
End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ► %  
 b Permanent endowment ► %  
 c Temporarily restricted endowment ► %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by.

(i) unrelated organizations . . . . .  
 (ii) related organizations . . . . .

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

3a(i)	Yes	No
3a(ii)		
3b		

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

1a	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
Land				
Buildings				
Leasehold improvements				
Equipment				
Other				

**Total.** Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c)) ►

**Part VII Investments—Other Securities.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ►</b>		

**Part VIII Investments—Program Related.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ►</b>		

**Part IX Other Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) Loans to students consistent with loan program of organization	\$92,154 43
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	

**Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ►****Part X Other Liabilities.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	

**Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ►**2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**  
Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements . . . . .	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments . . . . .	2a	
b	Donated services and use of facilities . . . . .	2b	
c	Recoveries of prior year grants . . . . .	2c	
d	Other (Describe in Part XIII) . . . . .	2d	
e	Add lines 2a through 2d . . . . .	2e	
3	Subtract line 2e from line 1 . . . . .	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a	
b	Other (Describe in Part XIII) . . . . .	4b	
c	Add lines 4a and 4b . . . . .	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**  
Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements . . . . .	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities . . . . .	2a	
b	Prior year adjustments . . . . .	2b	
c	Other losses . . . . .	2c	
d	Other (Describe in Part XIII) . . . . .	2d	
e	Add lines 2a through 2d . . . . .	2e	
3	Subtract line 2e from line 1 . . . . .	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a	
b	Other (Describe in Part XIII) . . . . .	4b	
c	Add lines 4a and 4b . . . . .	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4, Part X, line 2; Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

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**Part XIII Supplemental Information (continued)**

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**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.  
► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2013**

**Open to Public  
Inspection**

Name of the organization

**Nuckolls County Foundation, Inc**

Employer identification number

**47-0637939**

**Part III, Line 1**

A total of \$24,400 00 was awarded as scholarships in 2013. Scholarships were made consistent with the provisions of the By-Laws, an  
except of which is attached. Recipients are from Nuckolls County, Nebraska or Jewell County, Kansas. Use of scholarships is for  
study at an accredited college or university. A loan program was established effective in 1992. A copy of applicable minutes is attached.

**Part III, Line 4d**

Other program services included funds donated for the Superior Public Pool in the City of Superior, Nebraska, which is a municipality and  
governmental entity. The total was \$3,563 41.

**Part VI, Line 9**

See attached list of directors

**Part VI, Line 19**

Governing documents and financial statements of the organization are available for inspection at the office of the organization

Name of the organization

Employer identification number

C. The Corporation may make scholarship grants to individuals. Grants to individuals shall comply with Regs. Section 53.4945-4, as promulgated by the Internal Revenue Service in that:

(1) All grants will be awarded on an objective and nondiscriminatory basis with the meaning of Regs. Section 53.4945.4(b);

(2) All grants shall be scholarships or fellowships excluded from gross income under Section 117(a) of the Internal Revenue Code of 1954 and is to be utilized for study at an educational institution described in Section 151(c)(4); and

(3) All grants shall be made pursuant to the following procedure:

(a) The Corporation shall notify the principal of each high school in Nuckolls County, Nebraska, and Jewell County, Kansas, of the availability of grants on or before September 1, of each year;

(b) The Corporation shall accept applications from high school seniors at high schools in Nuckolls County, Nebraska, and Jewell County, Kansas, until February 1 of each year.

(c) Recipients for grants will be selected on or before May 1 of each year. The following criteria will be considered in the selection of Recipients:

- (i) prior academic performance;
- (ii) performance on tests designed to measure ability and aptitude for college work;
- (iii) recommendations from instructors;
- (iv) financial need;
- (v) conclusions which the selection committee might draw from a personal interview as to the individual's motivation, character, ability and potential.

(d) There shall be no limitation as to the amount of any such grants. The full amount of any such grant, however, shall be for scholarships as defined in Regs. Section 1.117-3 and may include amounts for tuition, matriculation and other fees which are furnished or remitted to a student to aid him in pursuing his studies and accommodations. Accommodations shall include room, board, laundry service and similar services or accommodations which are received by an individual as part of a scholarship.

✓ →

(e) Payments for tuition and accommodations mentioned in subparagraph (d) hereof shall be made directly to the educational institution by the Corporation whenever possible. Payments will be made directly to the recipient only when direct payment is not possible and after the recipient has provided adequate proof of such expenditures.

(f) Recipients of scholarship grants must provide the Corporation with an annual report of courses taken and grades received. Such report must be verified by the educational institution. A file will be maintained by the Corporation on each recipient including the original application, recommendation, a record of action taken on the application and reports on the recipient from the educational institution he attends.

(g) The Corporation shall investigate jeopardized grants within the meaning of Regs. Section 53.4945-4(c)(4).

(h) Scholarship grants may be renewed provided the recipient has furnished all reports required by the Corporation and the Corporation has no information that the original grant is being used for any other purpose than for which it is made.

## ARTICLE XIV

### Component Funds

The Board of Directors may establish the following component parts of the total contributions to the Corporation:

Nuckolls County Foundation, Inc. - General Fund  
Nuckolls County Foundation, Inc. - Superior Fund  
Nuckolls County Foundation, Inc. - Nelson Fund  
Nuckolls County Foundation, Inc. - Lawrence Fund  
Nuckolls County Foundation, Inc. - Ruskin Fund  
Nuckolls County Foundation, Inc. - Jewell County Fund

Any contribution to the Corporation which is not specifically designated as provided above shall be invested in the General Fund. Each contribution specifically designated as above shall be invested in the designated Fund. The Board of Directors may commingle the funds designated above for investment purposes but shall retain separate accounting records to reflect contributions and earnings and profits attributable to each Fund. The Board of Directors shall have no restrictions on the use of any Fund for any purpose other than otherwise designated herein. Any grant from the Corporation shall be allocated to reduce one or more Fund and such allocation shall be open to public inspection.

MINUTES IN LIEU OF SPECIAL MEETING OF  
DIRECTORS OF  
NUCKOLLS COUNTY FOUNDATION, INC.

We, the undersigned, being all of the Directors of Nuckolls County Foundation, Inc., a Nebraska Nonprofit Corporation, on this 4th day of May, 1992, do hereby meet, act and agree as follows:

1. We hereby waive any and all formal notice of this meeting and we hereby agree that these minutes when signed by each of us shall constitute the official acts of this special meeting of the Directors consistent with the provisions of NEB. REV. STAT. Section 21-1988 (1991). We hereby specifically waive any and all formal notice required by Article XI of the By-Laws of the Corporation regarding proposed amendments to the By-Laws of the Corporation and agree that this meeting shall be called for the purpose of amending the By-Laws of the Corporation.

2. As Directors of this Corporation we hereby unanimously amend Article XIII, Section C. of the By-Laws of the Corporation to read as follows:

C. The Corporation may make scholarship grants to individuals. Grants to individuals shall comply with Regs. Section 53.4945-4, as promulgated by the Internal Revenue Service. All scholarship grants, except for loans under Section D. of this Article XIII, shall be upon the following terms and conditions:

(1) All grants will be awarded on an objective and nondiscriminatory basis within the meaning of Regs. Section 53.4945-4(b);

(2) All grants shall be scholarships or fellowships excluded from gross income under Section 118(1) of the Internal Revenue Code and are to be utilized for study at an educational institution described in Section 151(c)(4); and

(3) All grants shall be made pursuant to the following procedure:

(a) The Corporation shall notify the principal of each high school in Nuckolls County, Nebraska, and Jewell County, Kansas, of the availability of grants on or before September 1, of each year;

(b) The Corporation shall accept applications from high school seniors at high schools in Nuckolls County, Nebraska, and Jewell County, Kansas, until February 1 of each year;

(c) Recipients for grants will be selected on or before May 1 of each year. The following criteria will be considered in the selection of Recipients:

- (i) prior academic performance;
- (ii) performance on tests designed to measure ability and aptitude for college work;
- (iii) recommendations from instructors;
- (iv) financial need;
- (v) conclusions which the selection committee might draw from a personal interview as to the individual's motivation, character, ability and potential.

(d) There shall be no limitation as to the amount of any such grants. The full amount of any such grant, however, shall be for scholarships as defined in Regs. Section 1.117-3 and may include amounts for tuition, matriculation and other fees which are furnished or remitted to a student to aid him in pursuing his studies and accommodations. Accommodations shall include room, board, laundry service and similar services or accommodations which are received by an individual as part of a scholarship.

(e) Payments for tuition and accommodations mentioned in subparagraph (d) hereof shall be made directly to the educational institution by the Corporation whenever possible. Payments will be made directly to the recipient only when direct payment is not possible and after the recipient has provided adequate proof of such expenditure.

(f) Recipients of scholarship grants must provide the Corporation with an annual report of courses taken and grades received. Such report must be verified by the educational institution. A file will be maintained by the Corporation on each recipient including the

original application, recommendation, a record of action taken on the application and reports on the recipient from the educational institution he attends.

(g) The Corporation shall investigate jeopardized grants within the meaning of Reg. Section 53.4945-4(c)(4).

(h) Scholarship grants may be renewed provided the recipient has furnished all reports required by the Corporation and the Corporation has no information that the original grant is being used for any other purpose than for which it is made.

3. As Directors of this Corporation we hereby unanimously amend Article XIII, of the By-Laws of the Corporation by adding Article XIII, Section D. as follows:

D. The Corporation may make loans to individuals for study at an accredited college or university. Loans to individuals shall comply with Regs. Section 53.4945-4, as promulgated by the Internal Revenue Service. All loans shall be upon the following terms and conditions:

(1) All loans shall be awarded on an objective and nondiscriminatory basis within the meaning of Regs. Section 53.4945-4(b);

(2) The purpose of the loans shall be to achieve a specific objective within the meaning of Section 4945(d)(3). All loans are to be utilized for study at an educational institution described in Section 151(c)(4) and Section 170(b)(1)(a)(ii). The purpose of the loans shall be to afford the recipient the opportunity to continue an education at an institution of higher learning solely for the personal benefit of the loan recipient.

(3) All loans shall be made pursuant to the following procedure:

(a) The Corporation shall accept applications for loans until July 1 of each year;

(b) The Corporation shall designate a selection committee to make selections of the loan recipients. All members of the selection committee shall be wholly separate from any

person making substantial contributions to the Corporation for loan purposes. Recipients for loans shall be selected on or before August 1 of each year.

(c) The following criteria will be considered in the selection of recipients:

- (i) prior academic performance;
- (ii) performance on tests designed to measure ability and aptitude for college work;
- (iii) recommendations from instructors and other persons not related to the potential loan recipient;
- (iv) financial need; and
- (v) conclusions which the selection committee might draw from a personal interview as to the individual's motivation, character, ability and potential.

(d) There shall be no limitation as to the amount of any such loans. The full amount of loans shall be used for tuition, matriculation and other fees which are furnished or remitted to a student to aid him in pursuing his studies and accommodations. Accommodations shall include room, board and laundry service;

(e) Loans shall be disbursed directly to an educational institution whenever possible. Loans shall be disbursed directly to the recipient only when direct payment is not possible and after the recipient has provided adequate proof of such expenditure.

(f) Loan recipients must provide the Corporation with an annual report of courses taken and grades received. Such report must be verified by the educational institution. A file will be maintained by the Corporation on each recipient, including the original application, recommendation, a record of action taken on the application and reports from the educational institution he attends.

May 4, 1992

Page Five

(g) Loan recipients shall have the following qualifications:

- (i) Loan recipients shall be enrolled in an approved academic institution. The Corporation may require proof of enrollment from a loan recipient before proceeds of a loan are disbursed;
- (ii) Preference shall be given to students who are in need of financial assistance;
- (iii) Preference shall be given to students who are either
  - (A) Pursuing a bachelor's degree at an accredited college or university and have attained junior or senior status; or
  - (B) Pursuing a graduate or professional degree at an accredited college or university.
- (iv) Preference shall be given to residents of Nuckolls County, Nebraska or Jewell County, Kansas who have graduated from a high school located in Nuckolls County, Nebraska.
- (v) Loan recipients should be of such moral character, in the discretion of the Corporation, that he or she will likely repay the loan when financially able.

(h) Loan recipients are free to choose the schools and classes they attend. The courses of study for which loans are available shall not be limited to those that would be of particular benefit to the Corporation.

(4) The loans shall have the following characteristics:

- (a) The loans may be unsecured.

(b) If a loan recipient is a minor, the Corporation may require the loan to be signed by the minor and one or more parents or guardians,

(c) If the loan recipient is an adult, the Corporation may require the loan to be signed by one or more parents,

(d) The amount of the interest rate for each loan shall be determined by the Corporation and may be significantly less than the applicable interest rate for commercial or personal loans in Superior, Nebraska,

(e) The loans may provide that no interest shall accrue during such period that a student is pursuing a degree at an accredited college or university,

(f) The loans may provide that the repayment of the loans shall not begin until a period of time after a student ceases study at a college or university,

(g) The loan shall be repaid by the loan recipient over such period of time as determined by the Corporation not to exceed a period of ten (10) years,

(h) The Corporation shall establish procedures in the event of the default of any loan, which shall include demand for payment and the commencement of proper legal procedures for the collection of the loan from the loan recipient and any parent or guardian, if applicable, in the event of default,

(i) Loans may be made to students notwithstanding the fact that the students may not be considered good credit risks based on accepted banking practices because of the fact that the students are not engaged in full-time employment.

4. We hereby unanimously adopt the following resolutions:

"BE IT RESOLVED, that any amounts received from James B. Nichols shall be segregated in the James B. Nichols Fund.

Minutes in Lieu of Special  
Meeting of the Directors of  
Nuckolls County Foundation, Inc.

May 4, 1992 Page Seven

BE IT FURTHER RESOLVED that any amounts in the James B. Nichols Fund shall be used primarily to make loans consistent with Section D. of Article XIII of the By-Laws of the Corporation. Amounts in the James B. Nichols Fund may also be used for operating expenses in regard to loans.

BE IT FURTHER RESOLVED that the applicable rate of interest for loans consistent with Section D. of Article XIII of the By-Laws of the Corporation shall be three percent (3%) per annum.

BE IT FURTHER RESOLVED that any loans consistent with Section D. of Article XIII of the By-Laws of the Corporation shall be in the minimum amount of Five Hundred and No/100 Dollars (\$500.00). There shall be an overall limit of Four Thousand and No/100 Dollars (\$4,000.00) per year for each student and Eight Thousand and No/100 Dollars (\$8,000.00) total for each student.

BE IT FURTHER RESOLVED that no interest shall accrue in regard to such loans during such period that a student in pursuing a degree in an accredited college or university.

BE IT FURTHER RESOLVED that the repayment of the loan shall not begin until the first day of the month after the student ceases study at a college or university.

BE IT FURTHER RESOLVED that the loan shall be paid, together with the applicable interest, in forty-eight (48) equal monthly installments;

BE IT FURTHER RESOLVED that the following persons are hereby selected to serve on the selection committee: Lois Sullivan  
Wayne Garrison and Bernadine Karmazin.

BE IT FURTHER RESOLVED that the Application for Loan attached hereto as Exhibit "A" and made a part hereof by reference is hereby approved.

BE IT FURTHER RESOLVED that the Loan Agreement attached hereto as Exhibit "B" and made a part hereof by reference is hereby approved.

BE IT FURTHER RESOLVED that the Promissory Note attached hereto as Exhibit "C" and made a part hereof by reference is hereby approved.

There being no further business to come before us as Directors, we hereby declare this meeting to be adjourned.

Alison E. Lehrer, Inc.

W. D. Dugay

Minutes in Lieu of Special  
Meeting of Directors of  
Nuckolls County Foundation, Inc.

May 4, 1992

Page Eight

W.O. Blauvelt  
William Blauvelt, Director

Edwin G. Schultz  
Edwin Schultz, Director

Wayne Garrison  
Wayne Garrison, Director

Keith Roe  
Keith Roe, Director

Bernadine Karmazin  
Bernadine Karmazin, Director

Marien Pedersen  
Marien Pedersen, Director

Eleanor Stiles  
Eleanor Stiles, Director

Lois Sullivan  
Lois Sullivan, Director

Thomas Jensen  
Thomas Jensen, Director

David B. Downing  
David Downing, Director

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NUCKOLLS COUNTY FOUNDATION, INC.

145 East Fourth Street  
Superior, NE 68978

APPLICATION FOR LOAN  
JAMES B. NICHOLS FUND

The Nuckolls County Foundation, Inc., a non-profit corporation organized and existing under the laws of the State of Nebraska has the discretion to make loans to individuals for study at an accredited college or university.

Loans are available because of the generosity of James B. Nichols.

Applications must be submitted, prior to July 1, to the following address:

Nuckolls County Foundation, Inc.  
145 East 4<sup>th</sup> Street, P O Box 186  
Superior, NE 68978

To submit an application, complete the following questions and submit same with the additional information requested.

1. Name \_\_\_\_\_ S.S.# \_\_\_\_\_
2. Address \_\_\_\_\_
3. Phone Number \_\_\_\_\_
4. High School Attended \_\_\_\_\_
5. Year of Graduation \_\_\_\_\_
6. Educational Institution that you are attending and grade level:  
Educational Institution \_\_\_\_\_  
Address \_\_\_\_\_  
Grade Level \_\_\_\_\_
7. Course Major \_\_\_\_\_
8. Grade Average \_\_\_\_\_
9. Anticipated Graduation Date \_\_\_\_\_

10. Parents, Guardian or Spouse's name, address and telephone:

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11. Requested Amount of Loan \_\_\_\_\_

12. Estimated costs of study:

Tuition, Fees and Charges \_\_\_\_\_  
Room and Board \_\_\_\_\_  
Miscellaneous \_\_\_\_\_

13. State generally what degree or degrees you plan to obtain and your general career plans.

14. What other sources of funds are available for study at a college or university?

15. What other factors should the selection committee consider in regard to your application (for example, extracurricular activities, jobs or hobbies to which you have devoted substantial time? Also, describe honors or awards that you have received. Use additional sheets if necessary.)

Loan recipient will be announced on or before August 1.

\_\_\_\_\_  
Signature of applicant

\_\_\_\_\_  
Date

## LOAN AGREEMENT

I, , hereby accept a loan in the amount of from the Nuckolls County Foundation, Inc., (hereinafter referred to as the "Foundation") 145 East 4th Street, Superior, NE 68978, and agree as follows:

- (1) That I will submit bills from an accredited college or university for tuition, books and accommodations directly to the Foundation. Accommodations shall primarily include room and board.
- (2) That the Foundation shall make payments for tuition, books and accommodations directly to the educational institution that I am attending. Payments will not be made directly to me.
- (3) That the loan is applicable for study at an accredited college or university for the or summer sessions or the regular term.
- (4) That I will provide the Foundation with transcripts of courses taken and grades received upon my receipt for my study at an accredited college or university for the or summer session, if applicable, or the regular term.
- (5) That I agree to execute the Promissory Note attached hereto as Exhibit "A" and made a part hereof by reference. Upon the request of the Foundation, the Promissory Note will be executed by myself and by one or more of my parents or guardians.
- (6) Repayment of the Promissory Note attached as Exhibit "A" shall begin at such time as designated in the sole discretion of the Foundation. I acknowledge that repayment shall typically begin on the first day of the month after I cease study at a college or university.

Dated this \_\_\_\_\_ day \_\_\_\_\_ 2008

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THE NUCKOLLS COUNTY FOUNDATION, INC.

BY

Its President

PROMISSORY NOTE

\$ Superior, NE. \_\_\_\_\_ 2008

IN CONSIDERATION OF THE RECEIPT OF AND NO/100 DOLLARS ( ) by , the undersigned (jointly and severally) promise(s) to pay to the NUCKOLLS COUNTY FOUNDATION, INC., a Nebraska Nonprofit Corporation, or order, the sum of and No/100 Dollars ( ), together with interest as hereinafter provided, upon the following terms and conditions.

This Promissory Note shall bear no interest until such time as designated in the sole discretion of Nuckolls County Foundation, Inc., or any legal holder. At such time as designated in the sole discretion of Nuckolls County Foundation, Inc. or any legal holder, the principal balance of hereunder, together with interest at the rate of three percent (3%) thereafter, shall be paid in ( ) monthly installments of (\$ ) each until this Promissory Note is paid in full.

If there should be a default in the payment of any installment or any other obligation hereunder, any legal holder shall have the option, without notice or demand to the undersigned, to declare this Promissory Note immediately due and payable. After maturity of this Promissory Note, whether by acceleration or otherwise, it shall bear interest at the maximum legal rate.

The undersigned shall have the right to make advance payments of all or any portion of the unpaid principal balance at any time.

The undersigned hereby waive presentment, demand, notice of dishonor and protest.

(The undersigned acknowledge(s) that the Nuckolls County Foundation, Inc., in advancing the sum of and No/100 Dollars ( ) to relied upon the promise of all the undersigned to jointly and severally satisfy the obligations under this Promissory Note.)

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Nuckolls County Foundation, Inc.  
47-0637939

Part V List of Officers and Directors

Name and Address	Title and Hours Per Week	Comp.	Cont.	Exp. Acct.
Lois Sullivan 349 Rd 3550 Superior, NE 68978	President and Director; 2.5 hrs	500.00	0.00	0.00
Eleanor Stiles 711 E. 10th Superior, NE 68978	Vice-President and Director; 2 hrs	0.00	0.00	0.00
Wayne Garrison 288 West 4th Nelson, NE 68961	Secretary-Treas. and Director; 2 hrs	0.00	0.00	0.00
Allen Ostdiek P.O. Box 188 Lawrence, NE 68957	Director 1 hr	0.00	0.00	0.00
Brad Worman 4015 Main Nelson, NE 68961	Director 1 hr	0.00	0.00	0.00
Keith Roe 225 W. Webster St. Mankato, Ks 66956	Director 1 hr	0.00	0.00	0.00
William Blauvelt 500 Commercial St. Superior, NE 68978	Director 1 hr	0.00	0.00	0.00
Tom Jensen 24 S. Nevada Nelson, NE 68961	Director 1 hr	0.00	0.00	0.00
Darwin Valentine 30431 Rd B Glenvil, NE 68941	Director 1 hr	0.00	0.00	0.00
Evelyn Thompson Rt. 1, Box 126 Guide Rock, NE 68942	Director 1 hr	0.00	0.00	0.00

Linda Eggers P.O. Box 21 Ruskin, NE 68974	Director 1 hr	0.00	0.00	0.00
Anna Hawley 3476 Road BC Superior, NE 68978	Director 1 hr	0.00	0.00	0.00