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Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

| FOI | calend | dar year 2013 or tax year beginning , | and ending | | | | |
|------------------------------|-----------|---|--|--|---|---|---|
| Na | me of for | undation | :- | | A Empl | oyer identification number | |
| ar. | ho | Skeebo Charitable Trust | | | 1 | 7500004 | |
| | | d street (or P O box number if mail is not delivered to street address) | Т. | Room/suite | | -7502934 hone number (see instruction | ۵۱ |
| | | South Tryon Street | | 850 | 1 | 4-409-3070 | 5) |
| Cıt | y or town | n, state or province, country, and ZIP or foreign postal code | | | | -,- | |
| | HAR | LOTTE NC 28284 | | | C If exe | mption application is pending, | check here |
| G | Check a | all that apply 🔲 Initial return 🔲 Initial retu | rn of a former public o | harity | D 1 F | oreign organizations, check he | ere 🕨 🗌 |
| | | Final return Amended | return | | 2 F | oreign organizations meeting t | he |
| | | Address change Name cha | ange | | 85 | 5% test, check here and attach | n computation |
| н | Check t | type of organization X Section 501(c)(3) exempt private | foundation | | E If priv | ate foundation status was terr | minated under |
| | Section | 1 4947(a)(1) nonexempt charitable trust Other taxab | le private foundation | | 1 | on 507(b)(1)(A), check here | ▶ _ |
| I F | aır mar | ket value of all assets at J Accounting method: | X Cash Ac | crual | F If the | foundation is in a 60-month te | ermination |
| eı | nd of ye | ear (from Part II, col (c), Other (specify) | | | under | section 507(b)(1)(B), check h | nere ► |
| lır | ne 16) l | \$ 0 (Part I, column (d) must | be on cash basis) | | | | |
| Pi | art i | Analysis of Revenue and Expenses(The total of | (a) Revenue and | (b) Net inv | /estment | (c) Adjusted net | (d) Disbursements for charitable |
| | | amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).) | expenses per books | inco | | income | purposes |
| | 1 | Contributions, gifts, grants, etc., received (attach schedule) | 1 | - | | —————————————————————————————————————— | (cash basis only) |
| | 2 | Check ► If the foundation is not required to attach Sch B | ···· | | *************************************** | | <u> </u> |
| | 3 | Interest on savings and temporary cash investments | | <u> </u> | | | <u> </u> |
| | 4 | Dividends and interest from securities | * | _ | | | |
| | 5a | Gross rents | - | | | | |
| a) | Ь | Net rental income or (loss) | | | | | |
| Ž | 6a | Net gain or (loss) from sale of assets not on line 10 | | | ******************* | | |
| Revenue | b | Gross sales pnce for all assets on line 6a | | | | | |
| æ | 7 | Capital gain net income (from Part IV, line 2) | ************************************* | | 0 | | |
| _ | 8 | Net short-term capital gain | | | | 0 | |
| | 9 | Income modifications | | 1 | ************** | | *************************************** |
| | 10a | Gross sales less returns and allowances | | | | | |
| | ь | Less Cost of goods sold | | | | | |
| | С | Gross profit or (loss) (attach schedule) | | | | | |
| | 11 | Other income (attach schedule) | | | | | |
| | 12 | Total. Add lines 1 through 11 | | 0 | 0 | 0 | |
| S | 13 | Compensation of officers, directors, trustees, etc | | o | | | |
| xpenses | 14 | Other employee salaries and wages | | | | | |
| en | 15 | Pension plans, employee benefits | | ļ | | | |
| | 16a | Legal fees (attach schedule) | | ļ | | · + · · · · · · · · · · · · · · · · · · | |
| ē E | b | Accounting fees (attach schedule) | | <u> </u> | | · | |
| Ę | C | Other professional fees (attach schedule) | | | 1-(| | //) • |
| ž | 17 | Interest Tayon (attach achadula) (and gatavataga) | ļ | | ، ذيب ۱ | uu en lui , | |
| 2 | 18 | Taxes (attach schedule) (see instructions) | | | · · · | *** | |
| Ē | 19 | Depreciation (attach schedule) and depletion | | | • • • | / | <u> </u> |
| Æ | 20 | Occupancy Travel conferences and meetings | | | | 1 | |
| ğ | 22 | Travel, conferences, and meetings | | | | | |
| Operating and Administrative | 23 | Printing and publications Other expenses (att sch.) | | | | | |
| ïï | 24 | Total operating and administrative expenses. | | - | | | |
| rat | | Add lines 13 through 23 | | ا | o | 0 | 0 |
| þe | 25 | Contributions, gifts, grants paid | | 5 | | | 0 |
| 0 | 26 | Total expenses and disbursements. Add lines 24 and 25 | | 0 | 0 | 0 | 0 |
| | 27 | Subtract line 26 from line 12 | ` | 1 | | | |
| | a | Excess of revenue over expenses and disbursements | [| ol | | | |
| | b | Net investment income (if negative, enter -0-) | | 1 | 0 | | |
| | c | Adjusted net income(if negative, enter -0-) | | | | 0 | |

| Form 990-PF (2013) | The | Skeebo | Charitable | Trust |
|--------------------|-----|--------|------------|-------|
| | | | | |

46-7502934

Page 2

| | Part II | Balance Sheets Attached schedules and amounts in the description co | | Beginning of year | End o | f year |
|------------|---------|---|---------------|-------------------|----------------|-----------------------|
| _ | - | should be for end-of-year amounts only. (See instructi | ons) | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| | 1 | Cash – non-interest-bearing | | <u>-</u> | | |
| | 2 | Savings and temporary cash investments | | 7 | | |
| | 3 | Accounts receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 4 | Pledges receivable ▶ | | | | |
| | | Less allowance for doubtful accounts ▶ | | | | |
| ı | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other | | | | |
| | | disqualified persons (attach schedule) (see | | | | |
| J | _ | instructions) | | | | |
| | 7 | Other notes and loans receivable (att schedule) | • | | | |
| - | | Less allowance for doubtful accounts ▶ | 0 | | | |
| et | 8 | Inventories for sale or use | | <u> </u> | | - |
| Assets | 9 | Prepaid expenses and deferred charges | | | | |
| ٩ | 10a | Investments – U S and state government obligations (attach schedule) | | | | · · · |
| | b | Investments – corporate stock (attach schedule) | | | | |
| | C 44 | Investments – corporate bonds (attach schedule) | | | | |
| | 11 | Investments – land, buildings, and equipment basis | | | | |
| J | 12 | Less accumulated depreciation (attach sch.) | | | | |
| i | 13 | Investments – mortgage loans Investments – other (attach schedule) | | | | · |
| | 14 | Land, buildings, and equipment basis | | | | |
| | 1-7 | Less accumulated depreciation (attach sch.) | | | | |
| | 15 | Other assets (describe | ` | | | |
| | 16 | Total assets (to be completed by all filers – see the |) | | *** | |
| | | instructions. Also, see page 1, item I) | | o | o | 0 |
| ┪ | 17 | Accounts payable and accrued expenses | | | | |
| - | 18 | Grants payable | | | | |
| <u>e</u> | 19 | Deferred revenue | | | | |
| labilities | 20 | Loans from officers, directors, trustees, and other disqualified persons | | - | - A | |
| 롈 | 21 | Mortgages and other notes payable (attach schedule) | | | | |
| 4 | 22 | Other liabilities (describe ▶ |) | <u>-</u> | | |
| | 23 | Total liabilities (add lines 17 through 22) | | 0 | 0 | |
| | | Foundations that follow SFAS 117, check here | ► X | | | |
| Ses | | and complete lines 24 through 26 and lines 30 and 31. | | | | |
| | 24 | Unrestricted | | | | |
| ğ | | Temporarily restricted | | | | |
| 8 | | Permanently restricted | , . | | <u> </u> | |
| rund Balar | | Foundations that do not follow SFAS 117, check here | ▶ ∐ | | | |
| 5 | | and complete lines 27 through 31. | | | | |
| | | Capital stock, trust principal, or current funds | | | | |
| sets | | Paid-in or capital surplus, or land, bldg , and equipment fund | | - :: | | |
| 3 | | Retained earnings, accumulated income, endowment, or other funds | | | | |
| 힐 | | Total net assets or fund balances(see instructions) | | 0 | 0 | |
| 1 | | Total liabilities and net assets/fund balances(see | | o | | |
| + | art II | instructions) Analysis of Changes in Net Assets or Fund Balar | | <u>.</u> | 0 | |
| | | net assets or fund balances at beginning of year – Part II, column (a), lin | | aree with | | · |
| ٠ | | -year figure reported on prior year's return) | o oo (must a | 9.00 11111 | 1 | 0 |
| 2 | | amount from Part I, line 27a | | | 2 | |
| | | increases not included in line 2 (itemize) ▶ | | | 3 | |
| | | nes 1, 2, and 3 | | | 4 | |
| | | ases not included in line 2 (itemize) | | | 5 | |
| | | net assets or fund balances at end of year (line 4 minus line 5) - Part II, | column (b), l | ine 30 | 6 | 0 |
| | | | | | | |

| Part IV Capital Gains a | nd Losses for Tax on Investme | ent Income | | | |
|---|---|--|--|--------------------------------------|---|
| | scribe the kind(s) of property sold (e.g., real estate, warehouse, or common stock, 200 shs. MLC Co.) | · · | (b) How acquired P – Purchase D – Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
| 1a N/A | | | D - Donation | | |
| b | | | | | <u> </u> |
| С | | | | | |
| d | | | | | |
| _e | _ | | l | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | | r other basis ense of sale | | in or (loss) (f) minus (g) |
| _a | · · · · · · · · · · · · · · · · · · · | ļ | | | |
| b | | - | | | |
| _ <u>c</u> | | | | | |
| _d | | <u> </u> | | | |
| Complete only for assets showing | g gain in column (h) and owned by the for | Indation on 12/31/60 | · | <u></u> | |
| Complete only for assets showing | | 1 | on of ool (i) | | ol (h) gain minus ot less than -0-) o r |
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | | ss of col (ı) I (j), ıf any | | from col (h)) |
| a | · | · - | · · · · · · · · · · · · · · · · · · · | | |
| b | | | - | | |
| с | | | <u> </u> | | |
| d | | | | | |
| е | | | | | |
| 2 Capital gain net income or (net ca | apital loss) If gain, also enter in if (loss), enter -0- in | . | | 2 | |
| 3 Net short-term capital gain or (los | s) as defined in sections 1222(5) and (6) | _ | | | |
| If gain, also enter in Part I, line 8, | column (c) (see instructions) If (loss), er | nter -0- in | | | |
| Part I, line 8 | | | | 3 | |
| Part V Qualification Ur | <u>nder Section 4940(e) for Reduc</u> | ed Tax on Net In | vestment Incom | <u>e</u> _ | |
| (For optional use by domestic private | foundations subject to the section 4940(a | a) tax on net investme | ent income) | | |
| If section 4940(d)(2) applies, leave this | ıs part blank | | | | N/A |
| Was the foundation liable for the secti | on 4942 tax on the distributable amount | of any vear in the has | e neriod? | | ☐ Yes ☐ No |
| | fy under section 4940(e) Do not complete | | o poriou | | |
| | each column for each year, see the instru | | any entries. | | |
| (a) | (b) | 1 | (c) | | (d) |
| Base period years Calendar year (or tax year beginning ii | Advisted available distribution | ns N et valu | e of nonchantable-use asse | | stribution ratio) divided by col. (c)) |
| 2012 | | | | | |
| 2011 | | | | | |
| 2010 | | | <u> </u> | | |
| 2009 | | | | | |
| 2008 | | <u>_</u> | | | |
| 2 Total of line 1, column (d) | | | | 2 | <u></u> |
| • | 5-year base period – divide the total on lir | ne 2 by 5, or by the | | | |
| number of years the foundation ha | as been in existence if less than 5 years | | | 3 | ***** |
| 4 Enter the net value of noncharitati | ple-use assets for 2013 from Part X, line | 5 | | 4 | |
| | | | | | |
| 5 Multiply line 4 by line 3 | | | | 5 | |
| 6 Enter 1% of net investment incom | ne (1% of Part I, line 27b) | | | 6 | |
| 7 Add lines 5 and 6 | | | | 7 | |
| 8 Enter qualifying distributions from | | | | 1 1 | |
| | Part XII, line 4 | | | 8 | |
| If line 8 is equal to or greater than Part VI instructions | Part XII, line 4 in line 7, check the box in Part VI, line 1b, | and complete that par | rt using a 1% tax rate. | <u> </u> | |

| Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(b), 4940(c) or 4948- see instructions) 1a Exempl operating foundations described in section 4940(a)(2); check here ▶ | SKEE | | | | | |
|--|------|--|---------------|------------------|------------|----------|
| Exempt operating foundations described in section 4940(d)(2), check here | | | | | Pa | age 4 |
| Date of ruling or determantance letter | | *** <u>****</u> | | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ | 1a | | | | | |
| here ▶ ☐ and enter 1% of Part I, line 27b C All other domestor foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 Add lines 1 and 2 3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3 if zero or less, enter -0- 5 Credis/Payments a 2013 estimated tax payments and 2012 overpayment credited to 2013 6 Exempt foreign organizations — tax withheld at source 6 Tax paid with application for extension of time to file (Form 8868) 6 Exempt foreign organizations — tax withheld at source 6 Tax paid with application for extension of time to file (Form 8868) 6 Exempt foreign organizations — tax withheld at source 6 Tax be paid with application for extension of time to file (Form 8868) 6 Extension of the foliation of the state | | • | . † | | | |
| C All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, cot (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 Add lines 1 and 2 3 Add lines 1 and 2 4 Subhtla 6, Inforcme) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3 if zero or less, enter -0- 5 Credist-Payments 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 | þ | | <u> </u> | | | |
| Part I, line 12, col (b) Tax based on first (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) Add lines 1 and 2 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) Tax based on investment income. Subtract line 4 from line 3 if zero or less, enter -0- Credits-Payments 2 013 setimated tax payments and 2012 overpayment credited to 2013 Exempt foreign organizations — tax withheld at source Tax pard with application for extension of time to file (Form 8868) Beckup withholding erroreously withheld Total credits and payments Add lines 6 at through 6d Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached Total credits and payments and 6 is more than line 7, enter amount owed Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid Coverpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid Coverpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid Enter the amount of line 10 to be. Credited to 2014 estimated tax ► Part VII-A Statements Regarding Activities Did it spend more than \$100 during the year (either directly) or indirectly) for political purposes (see linstructions for the definition)? If the answer is "Yes" to 1 aor 1 lb, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities and copies of any materials published or distributed by the foundation during the year (1) on the foundation in managers ► \$ Has the foundation here is "Cas" to 1 aor 1 lb, attach a detailed description of the activities Has the foundation managers F \$ Enter the reimbursement (if any) padd by the foundation during the year for political expenditure tax imposed on foundation managers F \$ Has the foundation managers F \$ Has the foundation managers F \$ Enter the reimbursement (if any) to ack or politic | | | | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2 Add lines 1 and 2 3 Add lines 1 and 2 5 Subthat 6. (income) lax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4 Subthat 6. (income) lax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments a 2013 estimated tax payments and 2012 overpayment credited to 2013 b Exempt foreign organizations – tax withheld at source 1 Tax paid with application for extension of time to fite (Form 8868) b Exempt foreign organizations – tax withheld at source 1 Tax paid with application for extension of time to fite (Form 8868) b Exempt foreign organizations – tax withheld at source 1 Tax paid with application for extension of time to fite (Form 8868) b Exempt foreign organizations – tax withheld at source 1 Tax paid with application for extension of time to fite (Form 8868) b Exempt foreign organizations – tax withheld at source 1 Tax paid with application for extension of time to fite (Form 8868) b Exempt foreign organizations – tax withheld at source 1 Tax paid with application for extension of the office of the form 8868) b Extern the penalty for underpayment of estimated tax. Check here 1 Tax due. If the total of lines 5 and 8 is more than the total of lines 5 and 8 is more than the total of lines 5 and 8 is more than the total of lines 5 and 8 is more than the total of lines 5 and 8 is more than the total of lines 5 and 8 is more than the total of lines 5 and 8 is more than 150 total of lines 5 and 8 is more than 150 total of lines 5 and 8 is more than 150 total of lines 5 and 8 is more than 150 total of lines 5 and 8 is more than 150 total of lines 5 and 8 is more than 150 total of lines 5 and 8 is more than 150 total of lines 5 and 8 is more than 150 total of lines 5 and 8 is more than 150 total of lines 5 and 8 is more than 150 total of lines | С | | ŧ | | | |
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| Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0- 5 Tax based on investment income.Subtract line 4 from line 3. If zero or less, enter -0- 5 Credits/Pymmis 2013 estimated tax payments and 2012 overpayment credited to 2013 b. Exempt foreign organizations – tax withheld at source Tax paid with application for extension of time to file (Form 8868) b. Ed. | | | | | | |
| Tax based on investment income.Subtract line 4 from line 3 if zero or less, enter -0- 6 Credis/Payments a 2013 estimated tax payments and 2012 overpayment credited to 2013 b Exempt foreign organizations – tax withheld at source c Tax paid with application for extension of time to file (Form 8968) b Exempt foreign organizations – tax withheld at source c Tax paid with application for extension of time to file (Form 8968) c Tax due, If the total of lines 5 and 5 is more than line 7, enter amount owed d Backup withholding erroneously withheld f Total credits and payments. Add lines 5 athrough 6d 8 Enter any penalty for underpayment of estimated tax. Check here | _ | Add lines 1 and 2 | | | | 0 |
| 6 CredisiPayments a 2013 estimated tax payments and 2012 overpayment credited to 2013 b Exempt foreign organizations – tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld Total credits and payments. Add lines 8 at through 6d Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached Total credits and payments. Add lines 8 at through 6d Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached Total credits and payments. Add lines 8 as through 6d Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached Total credits and payments. Add lines 8 as through 6d Enter the amount of line 10 to be, Credited to 2014 estimated tax ▶ Part VII-A. Statements Regarding Activities 10 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 10 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 11 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 12 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 13 During the tax year, did the foundation in connection with the activities and copies of any materials published or distributed by the foundation in enconection with the activities 14 During the answer is "Yes" to 1a or 1b, attach a detailed description of the activities 15 Did the foundation file Form 1120-POL for this year? 16 Enter the reimbursement (if any) pad by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 2 Lists the foundation have unrelated busines | | | \rightarrow | | | |
| a 2013 estimated tax payments and 2012 overpayment credited to 2013 b Exempt foreign organizations – tax withheld at source 1 Tax paid with application for extension of time to file (Form 8868) b Eackup withholding erroneously withheld 1 Total credits and payments. Add lines 8 a through 8d Enter any penalty for underpayment of estimated tax. Check here 1 Form 2220 is attached 1 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 2 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 3 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 4 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 5 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 6 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 7 Total credits and payments. If line 7 is more than the total of lines 5 and 8, enter the amount owerpaid 8 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owerpaid 8 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owerpaid 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owerpaid 8 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount of line 10 be. Credited to 2014 estimated tax ▶ Part VII-A Statements Regarding Activities 1 Duning the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political carampaign? If the answer is "Yes" to 1 ar 1 b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities and copies of any materials published or distributed by the foundation expenditures (section 4955) imposed during the year (1) On the foundation have properties of the connection with the activities and copies of any materials published or distributed by the foundation during the year for political | | Tax based on investment moone. Substitute in a man of master and m | , | | | <u>_</u> |
| b Exempt foreign organizations – tax withheld at source 1 Tax paid with application for extension of time to file (Form 8868) 1 Backup withholding erroneously withheld 1 Total credits and payments Add lines 6a through 6d 2 Fax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 2 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 3 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 4 S Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 5 Overpayment, if line 7 is more than the total of lines 5 and 8, enter the amount overpaid 6 Coverpayment, if line 7 is more than the total of lines 5 and 8, enter the amount overpaid 7 Enter the amount of line 10 to be, Credited to 2014 estimated tax ▶ Refunded ▶ 11 Part VII-A Statements Regarding Activities 7 During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 8 In the sanswer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities and copies of any materials published or distributed by the foundation in connection with the activities and copies of any materials published or distributed by the foundation or naneagers ▶ S Letter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation mageers ▶ S Letter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation mageers ▶ S Letter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation mageers ▶ S Letter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation mageers ▶ S Letter the reimbursement (if any) paid by the foundation mageers N Letter the results of the | | | | | | |
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| d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 64 8 Enter any penalty for underpayment of estimated tax. Check here | | ZAOTIPE TO TIGHT OF THE TIES O | | | | |
| Total credits and payments Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here | | | 1 | | | |
| 8 Enter any penalty for underpayment of estimated tax. Check here | | 233/45 | , † | | | |
| Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed O Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid Enter the amount of line 10 to be. Credited to 2014 estimated tax ▶ Refunded ▶ 11 Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities are published or distributed by the foundation in connection with the activities c Did the foundation ∏error 1120-POL for this year? (1) On the foundation ▶ \$ (2) On foundation managers ▶ \$ Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ Has the foundation managers ▶ \$ (2) On foundation managers ▶ \$ Has the foundation managers ▶ \$ Has the foundation have unrelated business gross income of \$1,000 or more during the year? If "Yes," attach a detailed description of the activities are aliquidation, termination, dissolution, or substantial contraction during the year? If "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | | Total Ground and paymonic Flad miles of an eaging of | + | | | |
| Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid Enter the amount of line 10 to be. Credited to 2014 estimated tax > Refunded > 11 Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? if the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities c Did the foundation file Form 1120-POL for this year? (1) On the foundation > \$ (2) On foundation managers > \$ \] 2 Has the foundation \$ (2) On foundation managers > \$ \] 2 Has the foundation managers > \$ \] 2 Has the foundation managers > \$ \] 2 Has the foundation made any activities that have not previously been reported to the IRS? if "Yes," attach a detailed description of the activities 3 Has the foundation made any activities that have not previously been reported to the IRS? if "Yes," attach a detailed description of the activities 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation, termination, dissolution, or substantial contraction during the year? if "Yes," has it filed a tax return on Form 990-T for this year? 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? if "Yes," attach the statement required by General instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument? 7 Did the foundation have at least 185,000 in assets at any time during the year? | | Enter any penalty for underpayment of commuted that shows a series and the series are series and the series and the series are series are series and the series are series and the series are series are series and the series are series and the series are series and the series are series are series are series and the ser | | | | |
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| Table During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? if the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ (2) On foundation managers ▶ \$ | _ | Enter the unrealities and the second | | | | |
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| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ | _ | | | 10 | | x |
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| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | | | | 6 | x | Ī |
| Platific foundation have at least to jobs in assets at any and the many and the least to jobs in assets at any | 7 | | | - | | х |
| | _ | | | | | |

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes,"

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their

(or designate) of each state as required by General Instruction G? If "No," attach explanation

Form 990-PF (2013)

10

complete Part XIV

names and addresses

| ******* | 1990-FF (2013) THE SKEEDO CHAITCADIE ILUSC 46-750293 | 4 | | | <u>Р</u> | age 🎖 |
|-------------|---|----------------|--------------|------|----------|----------|
| <u> P</u> : | art VII-A Statements Regarding Activities (continued) | | | | | |
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the | | | | | |
| | meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified | | | | | |
| | person had advisory privileges? If "Yes," attach statement (see instructions) | | | 12 | | Х |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application. Website address N/A | u, | | 13 | X | |
| 14 | | phone no | 704-4 | 109- | 307 | 0 |
| | Located at ▶ Charlotte NC | ZIP+4 ▶ | 28284 | 1 | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here | | | _ | | ▶ [|
| | and enter the amount of tax-exempt interest received or accrued during the year | ▶ | 15 | | | |
| 16 | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority | , _– | <u></u> | | Yes | No |
| | over a bank, securities, or other financial account in a foreign country? | | | 16 | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of | | | | | |
| | the foreign country ▶ | | | | 1 | |
| Pa | art VII-B Statements Regarding Activities for Which Form 4720 May Be Required | | | | | |
| | File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | - | | Yes | No |
| 1a | During the year did the foundation (either directly or indirectly): | | | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | Yes | X No | | 1 | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a | | | | | |
| | disqualified person? | Yes | X No | | 1 | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | Yes | X No X No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | Yes | X No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for | | | | I | |
| | the benefit or use of a disqualified person)? | Yes | X No | | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the | | | | | |
| | foundation agreed to make a grant to or to employ the official for a period after | | | | I | |
| | termination of government service, if terminating within 90 days.) | Yes | X No | | 1 | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulation | S | 37/3 | | I | |
| | section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | | N/A | 1b | | |
| _ | Organizations relying on a current notice regarding disaster assistance check here | | | | I | |
| С | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that | | N/A | | ŧ | |
| 2 | were not corrected before the first day of the tax year beginning in 2013? Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private | | N/A | 1c | | |
| - | operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | I | |
| а | At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and | | | | I | |
| _ | 6e, Part XIII) for tax year(s) beginning before 2013? | Yes | X No | | ı | |
| | If "Yes," list the years ▶ 20 , 20 , 20 , 20 | ☐ .es | 22 140 | | I | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) | | | | 1 | |
| | (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to | | | | I | |
| | all years listed, answer "No" and attach statement – see instructions) | | N/A | 2b | Ţ | |
| С | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here | | , | | | |
| | ▶ 20 , 20 , 20 , 20 | | | | 1 | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise | | | | I | |
| | at any time during the year? | Yes | X No | | 1 | |
| b | If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or | _ | _ | | 1 | |
| | disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the | | | | I | |
| | Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of | | | | I | |
| | the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the | | | | 1 | |
| | foundation had excess business holdings in 2013) | | N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | | 4a | \prod | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its | | | | 1 | |
| | charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013 | ? | | 4b | | <u> </u> |

| SKEE | BO | | | | | | |
|---------|---|---|---|--|---------|---------------------|--------|
| | 990-PF (2013) The Skeebo Charitable Trust | | 502934 | | | Pa | ge 6 |
| Pa | rt VII-B Statements Regarding Activities for Which Form 4 | 720 May Be Red | quired (contin | nued) | | | |
| 5a | During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 49-6). (2) Influence the outcome of any specific public election (see section 4955); or to a section 4955. | | _ Y | ′es 🗶 No | | | |
| | directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? | carry on, | | 'es X No 'es X No | | | |
| | (4) Provide a grant to an organization other than a charitable, etc., organization de section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or experience. | | _ v | 'es X No | | | |
| b | purposes, or for the prevention of cruelty to children or animals? If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under | the exceptions desc | _ | res 🗶 No | | | |
| | Regulations section 53 4945 or in a current notice regarding disaster assistance (s | ee instructions)? | | N/A | 5b | | |
| С | Organizations relying on a current notice regarding disaster assistance check here If the answer is "Yes" to question 5a(4), does the foundation claim exemption from because it maintained expenditure responsibility for the grant? | | n/a □ y | res □ No | | | |
| 6a | If "Yes," attach the statement required by Regulations section 53 4945–5(d) Did the foundation, during the year, receive any funds, directly or indirectly, to pay | premiums | | | | | |
| ь | on a personal benefit contract? Did the foundation, during the year, pay premiums, directly or indirectly, on a personal personal benefit contract? | onal benefit contract | Ш - | res 🔀 No | 6b | 1 | x |
| _ | If "Yes" to 6b, file Form 8870 | | | | | | |
| 7a b | At any time during the tax year, was the foundation a party to a prohibited tax shell if "Yes," did the foundation receive any proceeds or have any net income attributation. | | | es X No N/A | 7b | | |
| Pē | art VIII Information About Officers, Directors, Trustees, Fou | | | aid Employees | ÷, | | |
| _ | and Contractors _ist all officers, directors, trustees, foundation managers and their compens | ation (see instruc | tions) | | | | |
| 1 . | list all officers, directors, trustees, foundation managers and their compens | 1 | | (d) Contributions to | Γ | | |
| _ | (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | employee benefit plans and deferred compensation | | ense acc allowan | |
| Se | e Attached Exhibit A | 0.00 | 0 | 0 | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| 2 | Compensation of five highest-paid employees (other than those included "NONE." | on line 4 see instru | uctions). If none, | enter | | | |
| | (a) News and address of each ampleuse paid more than \$50,000 | (b) Title, and average | (c) Compensation | (d) Contributions to employee benefit | (e) Exp | ense acc | count, |

| (a) Name and address of each employee paid more than \$50,000 | hours per week devoted to position | (c) Compensation | plans and deferred compensation | other allowances |
|---|------------------------------------|------------------|---------------------------------|------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total number of other employees paid over \$50,000 | | | |) (|

Form **990-PF** (2013)

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| Form 990-PF (2013) The Skeebo Charitable Trust | 46-7502934 | Page |
| Part VIII Information About Officers, Directors, Trustees, Fou and Contractors (continued) | ndation Managers, Highly Paid Empl | oyees, |
| 3 Five highest-paid independent contractors for professional services (see in | nstructions). If none, enterNONE." | |
| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
| NONE | | |
| | | _ |
| | | |
| | | - |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services | | <u> </u> |
| Part IX-A Summary of Direct Charitable Activities | | |
| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical informations and other beneficianes served, conferences convened, research papers produced, etc. | ation such as the number of | Expenses |
| 1 N/A | | ······ |
| | | |
| 2 | | |
| | | |
| | | |
| 3 | | |
| | | |
| 4 | | |
| 4 | | |
| | | |
| Part IX-B Summary of Program-Related Investments (see ins | structions) | |
| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and | 12 | Amount |
| 1 N/A | | |

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3

All other program-related investments. See instructions

Total. Add lines 1 through 3

| SKEE | | | |
|------|---|---------------|-----------------|
| | 1990-PF (2013) The Skeebo Charitable Trust 46-7502934 Art X Minimum Investment Return (All domestic foundations must complete this part. Foreign | foundations | Page 8 |
| | see instructions.) | iouridations, | |
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc. | | |
| | purposes | | |
| а | Average monthly fair market value of securities | 1a | 0 |
| b | Average of monthly cash balances | 1b | |
| С | Fair market value of all other assets (see instructions) | 1c | 0 |
| d | Total (add lines 1a, b, and c) | 1d | 0 |
| е | Reduction claimed for blockage or other factors reported on lines 1a and | | |
| | 1c (attach detailed explanation) 1e 0 | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 0 |
| 4 | Cash deemed held for charitable activities Enter 11/2% of line 3 (for greater amount, see | | |
| | instructions) | 4 | 0 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 0 |
| 6 | Minimum investment return.Enter 5% of line 5 | 6 | 0 |
| Pá | art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating | | |
| | foundations and certain foreign organizations check here | | |
| 1 | Minimum investment return from Part X, line 6 | 1 | |
| 2a | Tax on investment income for 2013 from Part VI, line 5 | | - |
| b | Income tax for 2013 (This does not include the tax from Part VI) | | |
| С | Add lines 2a and 2b | 2c | |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 | |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, | | |
| | line 1 | 7 | 0 |
| Pa | art XII Qualifying Distributions (see instructions) | | |
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| а | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 0 |
| b | Program-related investments – total from Part IX-B | 1b | _ _ |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., | ı I | |

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За 3b

4

Amounts set aside for specific charitable projects that satisfy the

Adjusted qualifying distributions. Subtract line 5 from line 4

qualifies for the section 4940(e) reduction of tax in those years

Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income

Suitability test (prior IRS approval required)

Enter 1% of Part I, line 27b (see instructions)

Cash distribution test (attach the required schedule)

| Pi | undistributed Income (see instructions) | | | | rage c |
|--------|--|---------------|---|---|----------------------|
| | The state of the s | (a) | (1-) | 1 | 1 , |
| 1 | Distributable amount for 2013 from Part XI, | (a) Corpus | (b) Years prior to 2012 | (c) 2012 | (d) 2013 |
| • | line 7 | | 1 | 2012 | |
| 2 | Undistributed income, if any, as of the end of 2013 | | <u> </u> | | 0 |
| | Enter amount for 2012 only | | | | 1 |
| | - | | <u> </u> | | <u> </u> |
| 3 | . , | | | | |
| | Excess distributions carryover, if any, to 2013 | | | | |
| a L | From 2008 | | | | 1 |
| D | From 2009 | | 1 | | 1 |
| C | From 2010 | | 1 | | |
| a | From 2011 | | 1 | | |
| e | From 2012 | | 1 | | |
| , † | Total of lines 3a through e | | | *************************************** | |
| 4 | Qualifying distributions for 2013 from Part XII, | | | | |
| | line 4 ▶ \$ | | | | • |
| | Applied to 2012, but not more than line 2a | | <u> </u> | | |
| D | Applied to undistributed income of prior years | | 1 | | |
| | (Election required – see instructions) | | | | |
| С | Treated as distributions out of corpus (Election | | | | |
| | required – see instructions) | | | | |
| d | Applied to 2013 distributable amount | | [| *************************************** | |
| е | Remaining amount distributed out of corpus | | | | |
| 5 | Excess distributions carryover applied to 2013 | | | ******************************** | |
| | (If an amount appears in column (d), the same | | • | | |
| | amount must be shown in column (a)) | | | | <u> </u> |
| 6 | Enter the net total of each column as | | | | ‡ |
| | indicated below: | | 1 | | |
| | Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b | Prior years' undistributed income Subtract | | | | |
| | line 4b from line 2b | | | | |
| С | Enter the amount of prior years' undistributed | | | | |
| | income for which a notice of deficiency has | | | | |
| | been issued, or on which the section 4942(a) | | | | |
| | tax has been previously assessed | | | | |
| d | Subtract line 6c from line 6b Taxable | | | | |
| | amount – see instructions | | | | |
| е | Undistributed income for 2012 Subtract line | | | • | |
| | 4a from line 2a. Taxable amount – see | | | | |
| | instructions | | *************************************** | | |
| f | Undistributed income for 2013 Subtract lines | | | | |
| | 4d and 5 from line 1. This amount must be | | | | |
| | distributed in 2014 | | | | 0 |
| 7 | Amounts treated as distributions out of corpus | | | | |
| | to satisfy requirements imposed by section | | | | |
| | 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | |
| 8 | Excess distributions carryover from 2008 not | | | | |
| | applied on line 5 or line 7 (see instructions) | | | | |
| 9 | Excess distributions carryover to 2014. | | | | |
| | Subtract lines 7 and 8 from line 6a | | | *************************************** | |
| 0 | Analysis of line 9. | | | | |
| а | Excess from 2009 | | | | |
| b | Excess from 2010 | | | | |
| С | Excess from 2011 | | | | |
| d | Excess from 2012 | | | | |
| е | Excess from 2013 | | l i | | |

| ! | BILLARY Private Operating For | | | | 3) | · · · · · · · · · · · · · · · · · · · |
|----|---|--------------------------|----------------------------|---------------------------|---------------------|---------------------------------------|
| 1a | If the foundation has received a ruling or | | | g | | |
| | foundation, and the ruling is effective for 2 | | • | | L | |
| ь | Check box to indicate whether the founda | | ing foundation describe | | 4942(j)(3) or 494 | 2(j)(5) |
| 2a | Enter the lesser of the adjusted net | Tax year | | Prior 3 years | | (e) Total |
| | income from Part I or the minimum | (a) 2013 | (b) 2012 | (c) 2011 | (d) 2010 | |
| | investment return from Part X for | | | | | |
| L | each year listed | | | | | |
| b | 85% of line 2a | - | | | | |
| С | Qualifying distributions from Part XII, | | | | | 1 |
| d | Ine 4 for each year listed | | - | · | | |
| u | Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| е | Qualifying distributions made directly | ······ | | | - | |
| C | for active conduct of exempt activities | | | | | |
| | Subtract line 2d from line 2c | | | | | |
| 3 | Complete 3a, b, or c for the | - | | | | |
| • | alternative test relied upon | | | | | Í |
| а | "Assets" alternative test – enter. | | | | | |
| | (1) Value of all assets | | | | | |
| | (2) Value of assets qualifying under | | _ | | | |
| | section 4942(j)(3)(B)(i) | | ł | | | |
| b | "Endowment" alternative test – enter 2/3 | | | | | |
| | of minimum investment return shown in | | | | | |
| | Part X, line 6 for each year listed | | | | | |
| С | "Support" alternative test – enter | | | | | |
| | (1) Total support other than gross | | İ | | | |
| | investment income (interest, | | | | | |
| | dividends, rents, payments on securities loans (section | | | | | |
| | 512(a)(5)), or royalties) | | | | | |
| | (2) Support from general public | - ' | | | | |
| | and 5 or more exempt | | | | | |
| | organizations as provided in | | | | | |
| | section 4942(j)(3)(B)(iii) | | - | | | <u> </u> |
| | (3) Largest amount of support from an exempt organization | | | | | |
| | (4) Gross investment income | | | | - | <u> </u> |
| Pa | art XV Supplementary Inform | nation (Complete | this part only if th | ne foundation ha | d \$5,000 or more i | n assets at |
| | any time during the ye | | | io roundation na | a wo,000 or more n | ii assets at |
| 1 | Information Regarding Foundation Ma | | | | | |
| а | List any managers of the foundation who i | have contributed more | than 2% of the total cor | ntributions received by | the foundation | |
| | before the close of any tax year (but only | of they have contributed | more than \$5,000). (S | ee section 507(d)(2)) | | |
| | N/A | | | · | | |
| b | List any managers of the foundation who | | | | ortion of the | |
| | ownership of a partnership or other entity) | of which the foundatio | n has a 10% or greater | interest | | |
| | N/A | | | | | |
| 2 | Information Regarding Contribution, C | | • | | | |
| | <u> </u> | | preselected charitable | = | • | |
| | unsolicited requests for funds. If the found | • • • | its, etc (see instruction | s) to individuals or org | janizations under | |
| a | other conditions, complete items 2a, b, c, . The name, address, and telephone number | | the person to whom on | pleations should be a | ddraaad | |
| a | N/A | or e-mail address of | me hersom to wholy ab | piications snoutd be a | uuresseu. | |
| | • - | | | | | |
| b | The form in which applications should be s | submitted and informat | ion and materials they | should include | - | |
| _ | N/A | | | | . | |
| С | Any submission deadlines N/A | | | | | |
| d | Any restrictions or limitations on awards, s | such as by geographica | al areas, charitable field | s, kinds of institutions. | , or other | |
| | factors: | - - | | | | |
| | N/A | | | | | |

| Grants and Contributions Paid During the | | | | |
|--|---|----------------------|--|-----------------|
| Recipient | If recipient is an individual, show any relationship to | Foundation status of | Purpose of grant or | Amount |
| Name and address (home or business) | any foundation manager or substantial contributor | recipient | contribution | Amount |
| a Paid during the year | 0.0000.0 | | | · |
| N/A | | | | |
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| Total | | <u> </u> | <u>▶_3a</u> | |
| b Approved for future payment | | | 1 | |
| N/A | | | | |
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| Total | | | ▶ 3b | |
| AA | | | | Form 990-PF (20 |

| Part XVI-A | Analysis of Income-Producing Acti | vities | | | | |
|------------------|---|----------------------|-------------------------|--|---------------------------------------|---------------------------------------|
| | ounts unless otherwise indicated | | ed business income | Exclude | d by section 512, 513, or 514 | 4.3 |
| | | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | (e) Related or exempt function income |
| 1 Program se | | | | | · · · · · · · · · · · · · · · · · · · | (See instructions) |
| a | | | | | · . | |
| | | | <u> </u> | 1 | | |
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| | | | | 1 | | |
| f | | | | | | |
| g Fees ar | nd contracts from government agencies | | | 1 | | |
| | dues and assessments | | | | - | |
| | savings and temporary cash investments | | · | | | |
| | nd interest from securities | | | | - " | |
| 5 Net rental in | ncome or (loss) from real estate. | | | | | |
| a Debt-fin | anced property | | | | | |
| b Not deb | t-financed property | | | | | |
| 6 Net rental in | come or (loss) from personal property | | | | | |
| 7 Other invest | tment income | | | | | |
| 8 Gain or (los: | s) from sales of assets other than inventory | | <u> </u> | | | |
| | or (loss) from special events | | | | | |
| | or (loss) from sales of inventory | | | | | |
| I1 Other reven | ue a | | | | | |
| ь | | | | | | |
| ċ | | | | | | |
| | | | , | | · | |
| e | Id columns (h) (d) and (a) | | 0 | | 0 | |
| | ld columns (b), (d), and (e) ine 12, columns (b), (d), and (e) | <u> </u> | | <u> </u> | | 0 |
| | in line 13 instructions to verify calculations) | | | | 13 | |
| Part XVI-B | Relationship of Activities to the Acc | complishme | ent of Exempt Pur | noses | - | |
| Line No. ▼ | Explain below how each activity for which income is accomplishment of the foundation's exempt purpose | reported in coli | umn (e) of Part XVI-A o | ontribute | | 1 |
| N/A | | (| , p | | ready (Goo management | |
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| Pa | rt XVII | Information Rega Exempt Organiza | | nsfers To and | Transaction | s and Relationships | With Noncharitable | | | |
|-----------|---------------|-------------------------------------|------------------|----------------------------|---|---|---------------------------------------|-------------|---------|-------------|
| 4 | Did the erge | | | up any of the follow | Auga with any oth | or organization decombed | | | Yes | No |
| 1 | | | | | | ner organization described | | <u> </u> | ies | NO |
| | | | than section | 1501(C)(S) organiza | auons) or in seci | tion 527, relating to political | | | 1 | : |
| _ | organization | | | abantable avanut | | | | | 1 | |
| а | | om the reporting founda | ition to a non | cnaritable exempt | organization of | | | | Ī | : 37 |
| | (1) Cash | | | | | | | 1a(1) | ⊦ | <u>X</u> - |
| _ | (2) Other as | | | | | | | 1a(2) | | X |
| b | Other transa | | | | | | | | ŧ | |
| | (1) Sales of | f assets to a noncharita | ble exempt o | rganization | | | | 1b(1) | | <u> </u> |
| | (2) Purchas | ses of assets from a noi | ncharitable ex | xempt organization | 1 | | | 1b(2) | 1 | <u> </u> |
| | (3) Rental of | of facilities, equipment, o | or other asse | ts | | | | 1b(3) | | <u>X</u> _ |
| | (4) Reimbu | rsement arrangements | | | | | | 1b(4) | | <u> </u> |
| | (5) Loans o | r loan guarantees | | | | | | 1b(5) | | <u> </u> |
| | (6) Perform | ance of services or me | mbership or f | iundraising solicitat | tions | | | 1b(6) | | <u> </u> |
| C | Sharing of fa | acılıtıes, equipment, ma | ılıng lısts, oth | er assets, or paid e | employees | | | 1c | | X |
| d | If the answe | r to any of the above is | "Yes," compl | iete the following s | chedule Columr | n (b) should always show th | ne fair market | | | |
| | value of the | goods, other assets, or | services give | en by the reporting | foundation If the | e foundation received less | than fair market | | | |
| | value in any | transaction or sharing | arrangement, | , show in column (c | d) the value of th | ne goods, other assets, or s | ervices received. | | | |
| | (a) Line no | (b) Amount involved | (c) Nam | e of noncharitable exem | pt organization | (d) Description of tr | ansfers, transactions, and sharing ar | rangemer | nts | |
| N/2 | A | | | | | | | | | |
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| 2a | | ation directly or indirectly | • | | | , , | | ——— ¬ ,, | | |
| | | section 501(c) of the C | - | an section 501(c)(| 3)) or in section | 5217 | l | Yes | · • | NO |
| b | | plete the following sch | edule | (5) 7:(- | | T | - 10 | | | — |
| | | a) Name of organization | | (b) Type of o | organization | | c) Description of relationship | | | |
| T. | 1/A | | | | | | | | | — |
| | | | | <u> </u> | | | | | | |
| | | | | | | | | | | — |
| | | | | <u> </u> | | | | | | |
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| | | | | | | edules and statements, and to the which preparer has any knowledge | best of my knowledge and belief, it | s true, | | |
| | | Λ_{α} | | | | | May the IRS discu | | | |
| Sigr | | $\wedge \mathcal{M} X \perp$ | | | | -11 | (see instructions)? | | | No No |
| Here | ∍ . | U NAI \IZ | | | , | 8/12/2011 | | | | |
| | | / K " V | | | | ·/ / - / - - | TRUSTEE | | | |
| | Signa | ature of officer or trustee | | <u></u> | Date | Title | : | — | | |
| | Print/Ty | pe preparer's name | | | Preparer's signatu | ure | Date |], | Check | if |
| Da:- | | \ | | | 1/1/ | Dack 1 | | | self-em | ployed |
| Paid D | | L MCBRYDE | | | 1 Jene | Mr. Junga | 08/12 | /14 | | |
| Prep | Fırm's n | | | | PLLC | | PTIN | | | |
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THE SKEEBO CHARITABLE TRUST

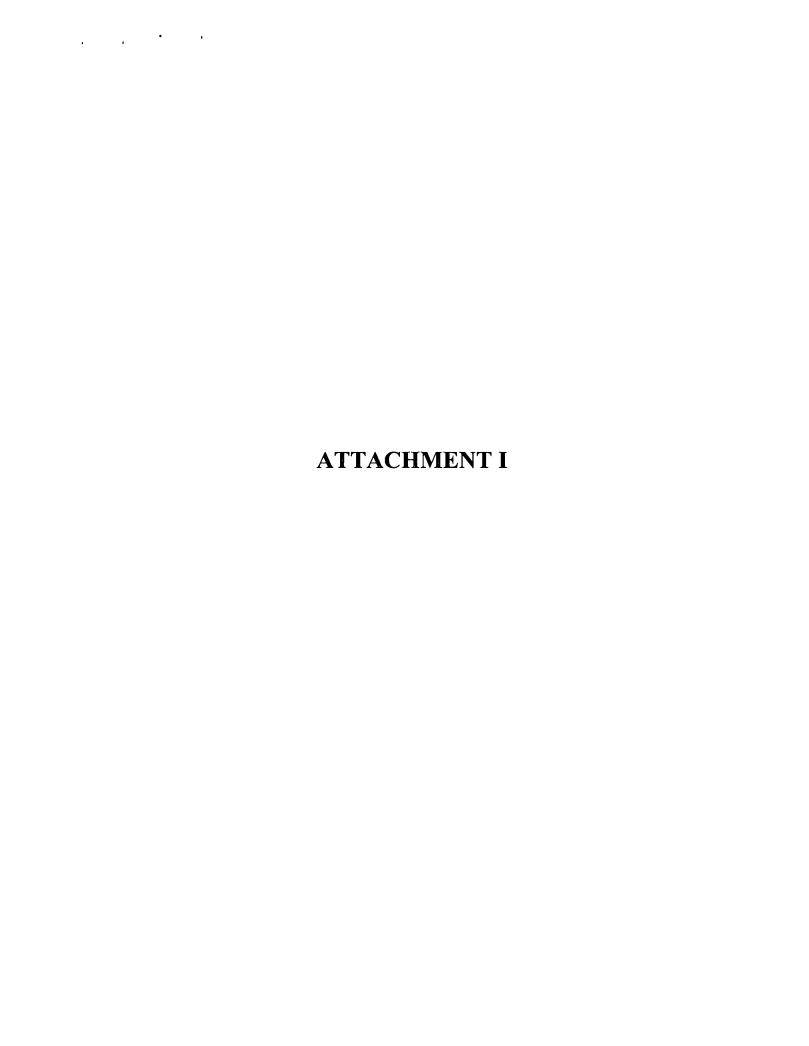
112 S. Tryon Street, Suite 850 Charlotte, NC 28284 EIN: 46-7502934

Form 990-PF Exhibit A

The Skeebo Charitable Trust was determined to be the residuary beneficiary of the Estate of Henry J. Faison to which the residuary assets passed pursuant to the Order Approving Settlement and Final Judgment executed by the Honorable W. Erwin Spainhour, Superior Court Judge Presiding over Case Number 13-CVS-15813, filed in the North Carolina Court on June 16, 2014. Its terms were effective as of the date of death of Henry J. Faison (November 30, 2012) in a declaration of trust ("the Declaration") titled The Skeebo Charitable Trust executed by Jean Gordon Carter, Esq., as the Trustee, and solely in her capacity of Guardian ad Litem, on February 27, 2014. A copy of the Declaration dated February 27, 2014, is attached as Attachment I hereto and made a part hereof. The Order Approving Settlement and Final Judgment also approved the terms of the Amended and Restated Trust Instrument of The Skeebo Charitable Trust and ordered that it be executed by Lane Elias Faison and Jay Winters Faison, as Co-Trustees of the Trust, on June 16, 2014. A copy of the Amended and Restated Trust Instrument of The Skeebo Charitable Trust is attached hereto as Attachment II and made a part hereof.

Prior to the entry of the Order Approving Settlement and Final Judgment the identity of the Trustees of The Skeebo Charitable Trust was in dispute. The Order Approving Settlement and Final Judgment directed that Lane Elias Faison and Jay Winters Faison serve as co-Trustees of The Skeebo Charitable Trust. The Trustees have determined that they will not receive compensation. Additionally, no funding of The Skeebo Charitable Trust could occur prior to the Order Approving Settlement and Final Judgment being entered. Therefore, during calendar year 2012, The Skeebo Trust had no assets.

Form 1023, Application for Recognition of Exemption under Section 501(c)(3) of the Internal Revenue Code was filed by the Trustees on August 14, 2014.



THE SKEEBO CHARITABLE TRUST

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STATE OF NORTH CAROLINA

THE SKEEBO CHARITABLE TRUST

COUNTY OF MECKLENBURG

THIS TRUST is signed this day of February, 2014, by JEAN GORDON CARTER, Guardian Ad Litem for The Skeebo Charitable Trust, as Trustee. This document memorializes the existing terms of The Skeebo Charitable Trust created by Henry J. Faison as of the date of his death on November 30, 2012. The Guardian Ad Litem was appointed by order of the Superior Court of Mecklenburg County, North Carolina on February 21, 2014.

ARTICLE I TRUST NAME AND TRUST PROPERTY

- A. <u>Trust Name</u>. This trust and this trust instrument may be referred to as "THE SKEEBO CHARITABLE TRUST."
- B. <u>Trust Property</u>. The trust property includes assets passing from the Estate of Henry J. Faison and assets held by others for the Trust, along with the income and proceeds of those assets. The Trustee may receive property from any source in cash or in other property acceptable to the Trustee. Any other person may make contributions to the principal of this trust by lifetime gift, will, designation of the Trustee as beneficiary or otherwise.

ARTICLE II CHARITABLE TRUST

Section One Trust Purpose and Limitations

The Trustee shall hold the assets in trust in accordance with the following provisions of North Carolina General Statutes Section 36C-4A-1:

- A. <u>Purposes</u>. Notwithstanding any provision in the laws of North Carolina or in this governing instrument to the contrary, the trust shall be operated exclusively for charitable, educational, religious, and scientific purposes within the meaning of section 501(c)(3) and section 170(c)(2) of the Internal Revenue Code or the corresponding provisions of any future federal tax statutes (the "Codc").
- B. Prohibited Transactions. Notwithstanding any provisions in the laws of North Carolina or in this governing instrument to the contrary, the trust shall make distributions at any time and in any manner as not to subject it to tax under section 4942 of the Code; the trust shall not engage in any act of self-dealing which would subject it to tax under section 4941 of the Code; the trust shall not retain any excess business holdings that would subject it to tax under section 4943 of the Code; the trust shall not make any investments that would subject it to tax under section 4944 of the Code; and the trust shall not make any taxable expenditures that would subject it to tax under section 4945 of the Code.

C. <u>Dissolution</u>. Upon any dissolution, winding up, or liquidation of the trust, its assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Code, or shall be distributed to the federal government, or a state or local government for a public purpose.

Section Two Specific Provisions for Distributions

- A. <u>Specific Purposes of Trust</u>. This trust is organized and shall be operated to reflect the intent, values and charitable interests of Henry J. Faison, the founder of Faison Enterprises, Inc., and a distinguished entrepreneur who was an inspiration to his family, friends, colleagues and community ("Charitable Purposes").
- B. <u>Distributions</u>. The Trustee may seek to achieve the Charitable Purposes through direct programs and activities of this trust or through distributions of income and principal to other organizations that reflect the Charitable Purposes. Except as limited herein, the Trustee shall have authority to distribute from time to time exclusively for the Charitable Purposes such amounts of income or principal as the Trustee in the Trustee's discretion may determine.
- C. <u>Limitations</u>. No part of the trust fund shall inure to the benefit of or be distributable to the Trustee or other private persons, except that the trust shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the Charitable Purposes. No substantial part of the activities of the trust shall be the carrying on of propaganda, or otherwise attempting, to influence legislation; and the trust shall not participate in, or otherwise intervene in (including the publishing or distribution of statements) any political campaign on behalf of, or in opposition to, any candidate for public office. Notwithstanding any other provisions of this trust, the trust shall not carry on any activities not permitted to be carried on (a) by a trust exempt from federal income tax under Section 501(c)(3) of the Code or (b) by a trust to which contributions are deductible under Sections 170(c)(2) and 2055(a) of the Code.

ARTICLE III ADMINISTRATIVE PROVISIONS

Section One Trustee Actions

A. <u>Powers of Trustee</u>. Subject to the limitations provided herein, the Trustee shall have and exercise all powers incident to the ownership of the properties, real and personal, held by the Trustee from time to time belonging to this trust, that an unmarried competent owner has over individually owned property and any other powers appropriate to achieve the proper investment, management, administration or distribution of the trust property. The Trustee shall have all powers and authority conferred upon the Trustee by the North Carolina Uniform Trust Code, Chapter 36C of the General Statutes of North Carolina, as well as any other powers

conferred by law or elsewhere in this trust instrument, including, without limitation, the authority to invest trust property subject to the prudent investor rule.

- B. <u>Compensation and Expenses</u>. The Trustee shall be entitled to reasonable compensation and to reimbursement of expenses properly incurred or advanced in the administration of the trust in accordance with North Carolina law.
- C. <u>Restricted Contributions</u>. The Trustee may accept contributions that restrict their uses and purposes or that limit the time, manner, amount or other terms of distribution, provided that such restrictions and limitations are consistent with the Charitable Purposes. Unless otherwise specifically provided, the Trustee may mingle such restricted contributions with other trust property for investment purposes.

Section Two Successor Trustee

- A. <u>Appointment of Trustee</u>. The signatory Trustee shall be the individual serving from time to time as Guardian Ad Litem for The Skeebo Charitable Trust. Any successor Trustee or Trustees shall be appointed by the Superior Court of Mecklenburg County. Any successor Trustee so appointed from time to time shall have all the powers, authority, and discretion conferred upon the signatory Trustee, as fully and effectually as though named by this instrument as a Trustee.
- B. <u>Waiver of Bond and Court Supervision</u>. No Trustee shall be required to give bond or other security notwithstanding the authority of the court to require a bond. Any Trustee may act without qualifying before any court or filing with any court any inventory, accounting or other report relating to the administration of the trust unless otherwise required by law to do so.

ARTICLE IV MISCELLANEOUS PROVISIONS

- A. <u>Governing Law</u>. Questions relating to the meaning and effect of the terms of this instrument and the validity of any trust established under this trust instrument shall be determined by the law of the State of North Carolina.
- B. Place of Administration. The principal place of administration of the trust established under this trust instrument shall be the State of North Carolina. The Trustee without notice to or the consent of any qualified beneficiaries may transfer the principal place of administration to another State in which the Trustee or a successor Trustee resides or has a principal place of business. Notwithstanding the foregoing, the laws of the State of North Carolina shall continue to govern the meaning and effect of the trust instrument and the validity of the trust established under this trust instrument.

ARTICLE V AMENDMENT AND IRREVOCABILITY

- A. Amendment by Signatory Trustee. The signatory Trustee (being the Guardian Ad Litem for The Skeebo Charitable Trust) may amend this trust instrument in whole or in part in accordance with orders of the Superior Court of Mecklenburg County or in any other manner necessary or advisable for the more convenient or efficient administration of this trust; except that no amendment may make the trust ineligible for tax-exempt status under Section 501(c)(3) of the Code or, except in the case of a court-ordered amendment, alter the Charitable Purposes for which the trust is established. For the avoidance of doubt, an amendment of the trust instrument pursuant to this Paragraph that is made in accordance with orders of the Superior Court of Mecklenburg County may expand the amendment powers conferred on the Trustee by Paragraph B of this Article, provided that no amendment may make the trust ineligible for tax-exempt status under Section 501(c)(3) of the Code.
- B. <u>Irrevocability</u>. Except as provided in Paragraph A above, this trust is irrevocable, and no one shall have the right or power, whether alone or in conjunction with others, in whatever capacity, (i) to amend or revoke the trust or any of the terms of this instrument, in whole or in part, or (ii) except as otherwise expressly provided in the trust instrument, to designate the persons who shall possess or enjoy the trust property. However, the Trustee shall have the power, acting alone, to amend the trust from time to time in any manner required for the sole purpose of ensuring that the trust qualifies and continues to qualify as tax-exempt under Section 501(c)(3) of the Code and that contributions to it are deductible for income and transfer tax purposes to the extent allowed by the Code.

JEAN GORDON CARTER, Guardian Ad Litem

WITNESS the following signature on the 27 day of February, 2014.

TRUSTEE:

| COUNTY OF Wate | |
|---|--|
| I certify that the following person(s) packnowledging to me that he or she signed the | personally appeared before me this day, each e foregoing document: |
| Date: 9/97/14 | JEAN GORDON CARTER, Guardian Ad Litem Name(s) of Principal(s) M. Bouder |
| | Official Signature of Notary |
| | Thomas M. Bouden |
| | Notary's Printed or Typed Name |
| | My Commission Expires: 8/6/15 |
| (Official Seal) | |
| THOMAS M. BOWDEN NOTARY PUBLIC WAKE COUNTY, N.C. My Commission Expires 8-6-2015. | |

STATE OF NORTH CAROLINA

| ATTACHMENT II | |
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STATE OF NORTH CAROLINA

AMENDED AND RESTATED TRUST INSTRUMENT OF THE SKEEBO CHARITABLE TRUST

COUNTY OF MECKLENBURG

THIS AMENDMENT AND RESTATEMENT OF TRUST INSTRUMENT is effective on the day of June, 2014 and amends and restates the Trust Instrument signed on the 27th day of February, 2014, by JEAN GORDON CARTER, Guardian Ad Litem for The Skeebo Charitable Trust, which memorialized the existing terms of The Skeebo Charitable Trust created by Henry J. Faison as of the date of his death on November 30, 2012. The Guardian Ad Litem was appointed by order of the Superior Court of Mecklenburg County, North Carolina on February 21, 2014. This Amendment and Restatement of Trust Instrument is signed by LANE ELIAS FAISON and JAY WINTERS FAISON, who are the Trustees by order of the Superior Court of Mecklenburg County, North Carolina (the "Trustees"), and the trust instrument reflects the order of such Court.

ARTICLE I TRUST NAME, PROPERTY, AND TAX STATUS

- A. <u>Trust Name</u>. This trust may be referred to as "THE SKEEBO CHARITABLE TRUST," and this amended and restated trust instrument may be referred to as "THE SKEEBO CHARITABLE TRUST INSTRUMENT." This trust instrument sometimes refers to THE SKEEBO CHARITABLE TRUST as the "Trust."
- B. <u>Trust Property</u>. The Trust has been or will be funded with assets passing from the Estate of Henry J. Faison. The Trustees may accept assets from any source in cash or property acceptable to the Trustees. The Trustees shall not accept assets if the contribution is conditioned or limited so as to require the disposition of the income or principal of the trust for other than charitable purposes. The Trustees shall hold all assets received in trust under the terms of this trust instrument.
- C. <u>Tax Status</u>. The Trust is intended to be exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or the corresponding provisions of any future federal tax statutes (the "Code"), and eligible to receive contributions that are deductible under sections 170, 2055, and 2522 of the Code. This trust instrument shall be construed accordingly.

ARTICLE II CHARITABLE PURPOSES AND ADMINISTRATION OF TRUST

A. <u>Charitable Purposes</u>. Notwithstanding any provisions in the laws of North Carolina or in this trust instrument to the contrary, the Trust is organized and shall be operated exclusively for charitable purposes within the meaning of section 501(c)(3) of the Code. The

Trust is organized and shall be operated to support the charitable interests of Henry J. Faison, a distinguished entrepreneur who was an inspiration to his family, friends, colleagues, and community. Specifically, the Trust is organized and shall be operated in perpetuity (or until all of the assets of the Trust have been expended for the charitable purposes of the Trust) in a manner consistent with the requirements of section 501(c)(3) of the Code and for the purposes of increasing public understanding and acceptance of the conservative principles of free enterprise, limited government and traditional American values, such as individual freedom (referred to as the "Charitable Purposes"), including related education, training and research.

- B. <u>Distributions</u>. The Trustees shall use and apply all or any part of the income and principal of the Trust in such manner as they, in their sole discretion, determine appropriate to accomplish the Charitable Purposes, including but not limited to, distributions to charitable organizations described in section 501(c)(3) of the Code that support the Charitable Purposes and by the expenditure of the Trust's assets for related education, training and research to advance the Charitable Purposes.
- C. <u>Limitations</u>. No part of the net earnings of the trust shall inure to the benefit of or be distributable to the Trustees or other private persons, except that the trust shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the Charitable Purposes. No substantial part of the activities of the trust shall be the carrying on of propaganda, or otherwise attempting, to influence legislation; and the trust shall not participate in, or intervene in, any political campaign (including the publishing or distribution of statements) on behalf of, or in opposition to, any candidate for public office. Notwithstanding any other provisions of this Trust, the Trust shall not carry on any activities not permitted to be carried on (a) by a trust exempt from federal income tax under section 501(c)(3) of the Code or (b) by a trust to which contributions are deductible under sections 170(c)(2), 2055(a), and 2522(a) of the Code.
- D. <u>Prohibited Transactions</u>. Notwithstanding any provisions in the laws of North Carolina or in this governing instrument to the contrary, the Trustees shall make distributions at any time and in any manner so as not to subject the Trust to tax under section 4942 of the Code; the Trustees shall not engage in any act of self-dealing which would subject the Trust to tax under section 4941 of the Code; the Trustees shall not retain any excess business holdings that would subject the Trust to tax under section 4943 of the Code; the Trustees shall not make any investments that would subject the Trust to tax under section 4944 of the Code; and the Trustees shall not make any taxable expenditures that would subject the Trust to tax under section 4945 of the Code.
- E. <u>Dissolution</u>. In the event of the termination or dissolution of the Trust, by court order or otherwise, and after all of the Trust's liabilities and obligations have been paid, satisfied, and discharged, or adequate provisions made therefor, the Trustees shall distribute all of the Trust's remaining assets to one or more organizations selected by the Trustees that are organized and operated exclusively for charitable purposes within the meaning of sections 501(c)(3) and 170(c)(2)(B) of the Code. In selecting the organizations to receive the remaining assets of the Trust and without limiting the discretion of the Trustees, the Trustees shall consider the

-2-

Charitable Purposes including organizations and projects supported by the Trust during its existence.

ARTICLE III TRUSTEE AND ADMINISTRATIVE PROVISIONS

Section One Successor Trustees

- A. <u>Resignation or Removal of Trustee</u>. Any Trustee may resign as a Trustee by a writing delivered to the other Trustees. Any resignation shall not be effective until appointment of a successor Trustee if the resigning Trustee is the only Trustee serving.
- B. Appointment of Successor Trustees. Each Trustee may appoint an individual to serve as his or her successor in the event of such Trustee's death, resignation, or incapacity. Any such appointment shall be in a writing signed by the Trustee, may be made before the Trustee ceases to serve, and shall be revocable by such Trustee until his or her death, resignation, or incapacity. If a successor Trustee is not named or declines to serve, the remaining Trustees may appoint a successor Trustee. Any appointment of a successor Trustee shall take effect upon written notice to and acceptance by the successor Trustee.
- C. <u>Actions of Successor Trustees</u>. Any successor Trustee may exercise all the powers and authority conferred upon the predecessor Trustees, including the right to resign. A successor Trustee shall have no duty to inquire into the acts or omissions of any predecessor Trustee or examine such Trustee's accounts in the absence of actual knowledge of or information concerning a possible breach of trust that would cause a reasonable person to conduct such an inquiry or examination. A successor Trustee shall not be personally liable for any acts or omissions of any predecessor Trustee.
- D. <u>Waiver of Bond and Court Supervision</u>. The Trustees, including additional and successor Trustees, shall not be required to give bond or other security notwithstanding the authority of the court to require a bond and may act without qualifying before any court or filing with any court any inventory, accounting, or other report relating to the administration of the Trust unless otherwise required by law to do so.

Section Two Trustee Actions

A. <u>Powers of Trustee</u>. The Trustees shall have all powers and authority conferred upon the Trustees by the North Carolina Uniform Trust Code, Chapter 36C of the General Statutes of North Carolina, as well as any other powers conferred by law or elsewhere in this trust instrument, including, without limitation, the authority to invest trust property subject to the prudent investor rule. Such powers may be exercised without court order and only in a fiduciary capacity. The powers granted to the Trustees are subject, however, to the restrictions set forth in this instrument and the Trustees are prohibited from exercising any power or discretion granted

by North Carolina or other laws that would jeopardize or affect the Trust's status as an organization exempt from federal income tax under section 501(c)(3) of the Code.

- B. <u>Actions by Trustees</u>. The Trustees shall act by majority vote if more than two Trustees are serving and by unanimous vote if two Trustees are serving.
- C. <u>Compensation and Expenses</u>. The Trustees shall be entitled to receive reasonable compensation for, and reimbursement of reasonable expenses incurred in connection with, services as a Trustee.

Section Three Liability of Trustees and Indemnification

- A. <u>Limitations on Liability</u>. The Trustees shall not be answerable for any losses attributable to investments made in good faith and with reasonable care. The Trustees shall not be liable for the acts or omissions of any other Trustee or Trustees, or of any accountant, agent, counsel, or custodian selected and overseen with reasonable care. Each of the Trustees shall be fully protected in acting upon any instrument, certificate, or paper believed by him or her to be genuine and to be signed or presented by the proper person or persons and shall not be under any duty to make any investigation or inquiry as to any statement contained in any such writing but may accept the same as conclusive evidence of the truth and accuracy of the statements.
- Indemnification. To the fullest extent permitted under the laws of North Carolina, B. a Trustee who was or is a party or is threatened to be made a party to any threatened, pending, or completed action, suit, or proceeding, whether civil, criminal, administrative, or investigative by reason of the fact that he or she is or was a Trustee or for actions taken in accordance with the powers granted to the Trustees under this trust instrument, or for actions not taken, as applicable, shall not be held personally liable and shall be fully indemnified and held harmless by the Trust against all fees and expenses (including attorneys' fees), judgments, fines, and amounts paid in settlement actually and reasonably incurred by such Trustee in connection with such action, suit, or proceeding if he or she acted in good faith and without willful misconduct or intentional neglect without reasonable cause. It is intended that each Trustee be indemnified if he or she acted in a manner he or she reasonably believed to be in good faith, and with respect to any business or investment decision, exercised reasonable care. The termination of any action, suit, or proceeding by judgment, order, settlement, conviction, or upon a plea of nolo contendere or its equivalent, shall not, of itself, create a presumption that the person did not act in accordance with the applicable standard of conduct for indemnification under this Section. The indemnification provided by this Section shall not be deemed exclusive of any other rights to which the Trustee seeking indemnification may be entitled under applicable law, or otherwise and shall continue as to a person who has ceased to be a Trustee and shall inure to the benefit of the successors, heirs, executors, and administrators of such Trustee. The Trustees may purchase and maintain such insurance as is commercially reasonable, in the Trustees' discretion, on behalf of any person who is or was a Trustee against any liability asserted against him or her and incurred by him or her in such capacity, or arising out of his or her status as a Trustee, whether or not the Trust would have the power to indemnify him or her against such liability under the provisions of this Section and in order to reimburse the Trust for any indemnification payment

made to a Trustee or former Trustee by the Trust. The Trust shall advance expenses, including reasonable legal fees and costs, incurred or to be incurred, in connection with any proceeding to indemnify any such Trustee in accordance with this Section and applicable law and such payment shall not require the prior approval or consent of any court, provided that if there is a final determination in any legal proceeding that the Trustee is not entitled to indemnification, in whole or in part, the Trustee shall reimburse the Trust for such expenses that are not subject to being indemnified, except for the expenses for the purchase and maintenance of insurance on such Trustee. The use of funds of the Trust for indemnification or for purchase and maintenance of insurance for the benefit of the Trustees as designated in this Section shall be deemed a proper expense of the trust.

- C. <u>Legal Expenses</u>. The Trustees shall be authorized to advise and consult with legal counsel, and to obtain a legal opinion therefrom, if applicable, regarding any potential trust administration matter and shall not be liable for or chargeable with any action taken or not taken with respect to such matter in reliance on such consultation or opinion. The cost of such consultation or opinion shall be paid from the assets of the trust.
- D. <u>Limits on Indemnification</u>. Notwithstanding the foregoing provisions of this Section, during any period that the Trust is classified as a private foundation under the Code, the Trust shall not indemnify any person otherwise entitled to indemnification pursuant to the provisions of this Section or purchase insurance to provide such indemnification if such indemnification or purchase of insurance is an act of self-dealing as defined in section 4941(d) of the Code or as a taxable expenditure as defined in section 4945(d) of the Code. For the avoidance of doubt, to the extent permitted under the laws of North Carolina, the Trust may indemnify a Trustee for compensatory expenses within the meaning of section 53.4941(d)-2(f)(4) of the Treasury Regulations promulgated under the Code, including, but not limited to any penalty, tax (including a tax imposed by Chapter 42 of the Code) or expense of correction that is owed by the Trustee, provided that, when added to any other compensation paid by the Trust to the Trustee, the total compensation is reasonable.

ARTICLE IV MISCELLANEOUS PROVISIONS

- A. <u>Governing Law</u>. Questions relating to the meaning and effect of the terms of this instrument and the validity of the trust established under this trust instrument shall be determined by the law of the State of North Carolina.
- B. <u>Place of Administration</u>. The principal place of administration of the Trust established under this trust instrument shall be the State of North Carolina. In the event the place of administration is ever in another state, the laws of the State of North Carolina shall continue to govern the meaning and effect of the trust instrument and the validity of the Trust established under this trust instrument.

ARTICLE V AMENDMENT AND IRREVOCABILITY

- A. Limited Power to Amend. The Trustees may amend this trust instrument in whole or in part to provide a different name for the trust, to permit additional Trustees and successor Trustees, in any manner the Trustees determine necessary or advisable for the sole purpose of ensuring that the Trust qualifies and continues to qualify as tax-exempt under section 501(c)(3) of the Code and that contributions to the Trust are deductible for income and transfer tax purposes to the extent allowed by the Code, and in any manner the Trustees determine necessary or advisable to improve the efficiency of administration of the Trust. No amendment may alter the Charitable Purposes, or affect the trust's status as an organization exempt from federal income tax under section 501(c)(3) of the Code.
- B. Irrevocability. Except as provided in Paragraph A above, this Trust is irrevocable, and no one shall have the right or power, whether alone or in conjunction with others, in whatever capacity, (1) to amend or revoke the Trust or any of the terms of this instrument, in whole or in part, or (ii) except as otherwise expressly provided in the trust instrument, to designate the persons who shall possess or enjoy the trust property.

This trust instrument is executed effective as amended and restated on the date provided above. By their signatures below, each of the Trustees agrees to serve as a Trustee of the Trust, consistent with the order of the Superior Court of Mecklenburg County, North Carolina.

Date: June 16, 2014

Date: June 16, 2014

(SEAL) E ELIAS FAISON, Trustee

(SEAL)

| STATE OF NORTH CAROLINA | |
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| COUNTY OF Mecklenburg. | |
| I certify that the following person(s) acknowledging to me that he or she signed t | personally appeared before me this day, each he foregoing document: |
| | LANE ELIAS FAISON |
| | Name(s) of Principal(s) |
| Date: June 16, 2014 | Caral exclusion |
| , , , | Official Signature of Notary |

Notary's Printed or Typed Name

My Commission Expires: March 33, 30/6

STATE OF NORTH CAROLINA

COUNTY OF MALLA MARCA

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document:

Date: June 19, 2014

Date: June 19, 2014

Official Signature of Notary

Notary's Printed or Typed Name

My Commission Expires: March 23, 2016

Form **284**(Rev July 2014)

Power of Attorney and Declaration of Representative

OMB No 1545-0150 For IRS Use Only

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| b | accepting pay entity with who | rment by any r om the repres | neans, entativ | electronic or otherwie(s) is (are) associate | ise, into an account ownerd) issued by the government | orse or otherwise negotiate any check (including directing or d or controlled by the representative(s) or any firm or other ent in respect of a federal tax liability. ley (see instructions for line 5b): |
| 6 | attorney on file to revoke a pri | e with the inte ior power of a | rnal Re | evenue Service for th , check here | e same matters and years | of attorney automatically revokes all earlier power(s) of sor periods covered by this document. If you do not want |
| 7 | even if they a receiver, admir | are appointing nistrator, or tr | the saustee o | ame representative(s on behalf of the taxpa | s). If signed by a corpora eyer, I certify that I have th | vas filed, each spouse must file a separate power of attorney ate officer, partner, guardian, tax matters partner, executor, e authority to execute this form on behalf of the taxpayer. N THIS POWER OF ATTORNEY TO THE TAXPAYER. |
| | V | ΙΥ/υ | \mathcal{H} | | 0/10/014 | Co-Trustee |
| E | lice Ecison | Signature | 110 | | Date / | Title (if applicable) |
| me E | ilas Falson | 1 | -++ | | | The Skeebo Charitable Trust |
| ort. | Declar | Print Name | | | | Print name of taxpayer from line 1 if other than individual |
| art | | ation of Re | | | | |
| | • | | _ | e below I declare that | | |
| | - | • | | • | e the Internal Revenue Se | · |
| am s | ubject to regula | itions containe | d in Cı | rcular 230 (31 CFR, S | Subtitle A, Part 10), as ame | nded, governing practice before the Internal Revenue Service, |
| am a | uthorized to rep | present the ta | xpayer | identified in Part I for | r the matter(s) specified th | nere; and |
| am c | ne of the follow | /ing: | | | | |
| Att | omey—a memi | oer in good sta | anding | of the bar of the high | hest court of the jurisdiction | on shown below |
| Ce | rtified Public Ad | ccountant-di | ıly qual | lified to practice as a | certified public accounta | nt in the jurisdiction shown below. |
| : Eni | rolled Agent—e | nrolled as an | agent b | y the Internal Reven | ue Service per the require | ments of Circular 230. |
| Off | icer—a bona fic | de officer of th | e taxpa | ayer organızation. | | |
| Ful | I-Time Employe | ee-a full-time | emplo | yee of the taxpayer. | | |
| | mily Member—a ld, brother, or s | | he taxp | ayer's immediate fa | mily (for example, spouse | , parent, child, grandparent, grandchild, step-parent, step- |
| | | | | ry by the Joint Board by section 10.3(d) of | | tuaries under 29 U.S.C. 1242 (the authority to practice before |
| retu | ım under exam | ination and ha | ive prej | pared and signed the | ore the Internal Revenue S e return. See Notice 2011 N required for designati o | Service is limited. You must have been eligible to sign the -6 and Special rules for registered tax return preparers on h). |
| prac sign | tice before the | Internal Reve See Notice 20 | nue Se 11-6 a | rvice is limited. You not special rules for | must have been eligible to | ements of section 10.4 of Circular 230. Your authority to be sign the return under examination and have prepared and reparers and unenrolled return preparers in the |
| Stud | dent Attorney of dent working in | r CPA—receiv an LITC or S1 | es pen CP. Se | mission to represent ee instructions for Pa | taxpayers before the IRS art II for additional informa | by virtue of his/her status as a law, business, or accounting ition and requirements |
| Enre Inte | olled Retiremen mai Revenue S | it Plan Agent- ervice is limite | enrolled by s | ed as a retirement pl ection 10.3(e)). | lan agent under the requir | ements of Circular 230 (the authority to practice before the |
| PO Par | WER OF ATT | ARATION O | PRES | PRESENTATIVE (SENTATIVES MUS | S NOT COMPLETED, ST SIGN IN THE ORDS | SIGNED, AND DATED, THE IRS WILL RETURN THE ER LISTED IN PART I, LINE 2. See the instructions for |
| te. Fo | | d-f, enter you | r title, p | position, or relationsh | nip to the taxpayer in the ' | "Licensing jurisdiction" column See the instructions for Part II |
| | | | | | | _· |

| Designation — Insert above letter (a-r) | Licensing jurisdiction (state) or other licensing authority (if applicable) | Bar, license, certification, registration, or enrollment number (if applicable) See instructions for Part II for more information. | Signature | Date |
|---|--|--|-------------|-----------|
| a | NC | NC Bar No. 5167 | Deed Duingt | 8/13/2014 |
| | | | , | |
| | | | | |

Form **8868**

(Rev January 2014)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

OMB No. 1545-1709

| P If you | are | illing for an Automatic 3-Month Extension, | complete d | only Part I and chec | k this box | | | |
|-------------|---|---|-----------------|---------------------------|---|---------------|--|-----------------|
| | | illing for an Additional (Not Automatic) 3-Me | | | | | | |
| | | plete Part II unless you have already been g | | | | | | |
| Electri | ania i | illag to file). You can alastropasily file Form | 9969 16 119 | u pood a 2 month a | utomatic automaca of | | مانة مد | - 10 |
| a corp | oratio | n required to file Form 990-T), or an addition | al (not auto | omatic) 3-month ext | ension of time. You ca | an ele | ectron | cally file Co |
| 8868 t | o req | rest an extension of time to file any of the | forms listed | d in Part I or Part II | with the exception o | f For | m 887 | 0. Information |
| | | | | | | | | |
| 1151100 | 110115 | . For more details on the electronic himly of the | ns ionii, vi | sit www.irs.gov/eiiie | and click on e-me for | Chai | TUES & | Nonprofits. |
| Part | <u> </u> | Automatic 3-Month Extension of Time | . Only sub | omit original (no co | opies needed). | | | |
| A corp | orati | on required to file Form 990-T and reque | | | extension—check thi | s bo | x and | |
| Part I c | niy | | | | | 4 | | · · • 🗖 |
| to file ii | er col | porations (including 1120-C filers), partnersh e tax returns | ips, REIVIIC | s, and trusts must t | use Form 7004 to req | uest | an ext | ension of time |
| to me n | iconi | e lax recurris | | | Enter filoric Identifian | | abar s | |
| | | Name of exempt organization or other filer, see In | etrictlone | | Enter filer's identifyin Employer identification | g nun | noer, s | ee instructions |
| Type c | r | | istructions. | | 1 | | - | 1) 01 |
| print | | Number, street, and room or sulte no. If a P.O. be | ny see instr | ictions | Social security number | 75029 (SSN | | |
| File by the | | | JA, 500 1115(11 | octions. | Coordinate Country Harrison | ,00.1 | , | |
| filing you | | P.O BOX 109 City, town or post office, state, and ZIP code. Fo | r a foreign a | ddress see instruction | L | | · | |
| return S | | RALEIGH, NORTH CAROLINA 27602-0109 | , a 101-1911 at | | _ | | | |
| mstractic | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | INALEIGH, NORTH CAROLINA 27602-0105 | | | | | | |
| Enter t | he Re | turn code for the return that this application I | s for (file a | separate application | n for each return) . | | | 0 4 |
| Appli | catio | 1 | Return | Application | | | · | Return |
| Is For | | | Code | Is For | | | | Code |
| Form | 990 c | r Form 990-EZ | 01 | Form 990-T (corpo | pration) | | | 07 |
| Form | 990- | BL | 02 | C 1041 A | | | | 08 |
| Form | 4720 | (ındividuai) | 03 | Form 4720 (other t | orm 4720 (other than Individual) | | | |
| Form | 990- | PF | 04 | Form 5227 10 | | | | |
| Form | 990- | (sec. 401(a) or 408(a) trust) | 05 | Form 6069 11 | | | | |
| | | (trust other than above) | 06 | Form 8870 12 | | | | |
| | | | | | | | | 1 5 |
| • The b | ooks | are in the care of ▶ JEAN GORDON CARTER | ? | | | | | |
| | | | | | | | | |
| Tele | phone | No. ▶ 919-899-308B | F | ax No. ⊳ | 919-899-6352 | ~ | | |
| | | nization does not have an office or place of b | | | | | | · D |
| | | r a Group Return, enter the organization's fou | - | | - | | | this is |
| | | | • | t of the group, check | k this box | > [| _] and | attach |
| | | e names and EINs of all members the extens | | | | | | |
| | | uest an automatic 3-month (6 months for a co | | • | - | | | |
| | | AUGUST 15 , 20 14 , to file the exer | npt organiz | zation return for the | organization named a | bove | . The e | extension is |
| | | e organization's return for. | | | | | | |
| | 12 (X) | calendar year 20 13 or | | | | | | |
| | ~ (*) | tay year basinging | 20 | and andina | | | | 00 |
| 2 | | tax year beginning tax year entered in line 1 is for less than 12 r | nonths ob | and ending | l satura | | ' | 20 |
| 2 | | nange in accounting period | nontha, ch | eck reasonmillia | i return 🗀 chiai retur | 11 | | |
| 3a | | s application is for Forms 990-BL, 990-PF, 99 | N-T 4720 | or 6069, enter the to | entative tax less any | _ | Τ | |
| Ou . | | efundable credits. See instructions | 0 1, 4720, | or dada, arner the to | Jinanivo lax, 1000 any | За | \$ | |
| ь | | s application is for Forms 990-PF, 990-T, | 4720 or F | 069 enter any refu | indable credits and | Ja | - | 0.00 |
| | | nated tax payments made. Include any prior y | | | | 3ь | \$ | |
| С | | nce due. Subtract line 3b from line 3a Includ | | | | 30 | | 0 00 |
| · | | 2S (Electronic Federal Tax Payment System). | | | | 3с | \$ | |
| O | | | | | 000 Form 9453 FO | | | 0.00 |
| Instruct | i, ii yo lons | u are golng to make an electronic funds withdrawa | ii (uireci ded | ing with this rufff) 8868 | , 588 79111 0433-60 800 | - Funt | 1 00 (8 | co for payment |

| • | • | | | | | | |
|---|--|-----------------------------|-----------------------------------|-----------------|---------------|---------------------------------------|----------------|
| Form 88 | 68 (Rev. 1-2014) | | | | | | Page 2 |
| | are filing for an Additional (Not Automatic) 3-Mc | nnth Exten | sion, complete only Part II | and check th | is ho | · · · · · · · · · · · · · · · · · · · | |
| | Only complete Part II if you have already been gran | | | | | | |
| | are filing for an Automatic 3-Month Extension, o | | | . L p. 01.000. | , ,,,,,, | | 500. |
| Part | | | | nal (no cop | ies n | eeded). | |
| | | ······ | | er's identifyin | | | |
| Type or print Name of exempt organization or other filer, see instructions. Employer identification number (EIN) or | | | | | | | |
| File by th | Number, street, and room or suite no. If a P.O. box, see instructions. Social security number (SSN) | | | | | | |
| filing you return S | City, town or post office, state, and ZIP code For | r a foreign ac | ddress, see Instructions. | | | | |
| Enter t | he Return code for the return that this application is | s for (file a | senarate application for each | return) | | | |
| | | , | | | | <u> </u> | |
| Appii Is Fo | cation r | Return Code | Application is For | | | | Return Code |
| | 990 or Form 990-EZ | 01 | 137 O | 195 7 . 1. | 1 700 | T. 1. | |
| | 990-BL | 02 | Form 1041-A | , | | 111,72 2 | 08 |
| | 4720 (individual) | 03 | Form 4720 (other than indiv | udual) | - | | 09 |
| | 990-PF | 04 | Form 5227 | rouzij | | | 10 |
| | 990-T (sec. 401(a) or 408(a) trust) | 05 | Form 6069 | 111 | | | |
| | 990-T (trust other than above) | 06 | Form 8870 | | | | 12 |
| | Do not complete Part II if you were not already gra | anted an au | tometic 3-month extension | on a previous | sly file | ed Form | 8868. |
| • The i | pooks are in the care of ▶ | | | | | | |
| Tele | ohone No. ► | Fax N | ło. ► | | | | _ |
| | organization does not have an office or place of b | | | | • | | . ▶ 🔲 |
| | s is for a Group Return, enter the organization's fou | - | • | | | , If th | |
| | <u> </u> | • | of the group, check this box | . | ▶ [| and at | itach a |
| list wit | h the names and EINs of all members the extension | n is for | | | | | |
| 4 | I request an additional 3-month extension of time | untii | | . 20 | | | |
| 5 | I request an additional 3-month extension of time For calendar year , or other tax year beginning | ng | , 20 , and e | ending | | | , 20 . |
| 6 | If the tax year entered in line 5 is for less than 12 m | nonths, che | eck reason Initial return | ☐ Final retu | rn | | |
| | Change in accounting period | | | | | | |
| 7 | State in detail why you need the extension | | | | | | |
| | - #************************************ | • • • • • • • • • • • • • • | ****** | | | | |
| | | | | | | | |
| 8a | If this application is for Forms 990-BL, 990-PF, 99 | 0-T, 4720. | or 6069, enter the tentative t | ax, less any | Γ | T | |
| | nonrefundable credits. See instructions. | | | • | 8a | \$ | |
| b | If this application is for Forms 990-PF, 990-T, | 4720, or 6 | 069, enter any refundable | credits and | : : : : | | |
| | estimated tax payments made Include any prio | | | | | :] | |
| | amount paid previously with Form 8868. | | | | 8b | \$ | |
| С | Balance due. Subtract line 8b from line 8a Include yo | | with this form, if required, by i | using EFTPS | 1 | | |
| | (Electronic Federal Tax Payment System) See instruct | tions | | | 8c | \$ | |

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature >

Title ► Guardian Ad Litem

10000