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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation PAINÉ, DICK EDUCATIONAL TRUST			A Employer identification number 46-6109343	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name	Foreign province/state/country	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 316,876		J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	7,367	7,261		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,124			
	b Gross sales price for all assets on line 6a 150,848				
	7 Capital gain net income (from Part IV, line 2)		7,124		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	14,491	14,385	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,684	1,263		421
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	907			907
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	807	37		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,000			1,000
	24 Total operating and administrative expenses. Add lines 13 through 23	4,398	1,300	0	2,328
	25 Contributions, gifts, grants paid	40,000			40,000
26 Total expenses and disbursements. Add lines 24 and 25	44,398	1,300	0	42,328	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-29,907				
b Net investment income (if negative, enter -0-)		13,085			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	301	466	466
	2	Savings and temporary cash investments	24,827	14,742	14,742
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	297,862	278,186	301,668	
14	Land, buildings, and equipment, basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	322,990	293,394	316,876	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	322,990	293,394	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	322,990	293,394		
31	Total liabilities and net assets/fund balances (see instructions)	322,990	293,394		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	322,990
2	Enter amount from Part I, line 27a	2	-29,907
3	Other increases not included in line 2 (itemize) ▶ Mutual Fund & CTF Income Additions	3	757
4	Add lines 1, 2, and 3	4	293,840
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	446
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	293,394

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
1b See Attached Statement			
1c See Attached Statement			
1d See Attached Statement			
1e See Attached Statement			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0
b			0
c			0
d			0
e			0
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	7,124
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	5,077	329,102	0.015427
2011	21,707	329,305	0.065918
2010	13,848	321,657	0.043052
2009	7,541	290,016	0.026002
2008	32,927	338,919	0.097153
2 Total of line 1, column (d)			0.247552
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.049510
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			330,683
5 Multiply line 4 by line 3			16,372
6 Enter 1% of net investment income (1% of Part I, line 27b)			131
7 Add lines 5 and 6			16,503
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			42,328

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0
3	Add lines 1 and 2			131
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			131
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	468	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d			468
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			337
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax ▶ 131 Refunded ▶			206

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a		X
b	N/A	
5		X
6	X	
7	X	
8a		
b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no. ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			<input type="checkbox"/>
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No N/A
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N.A. Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	TRUSTEE	4 00 1,684		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	316,404
b	Average of monthly cash balances	1b	19,315
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	335,719
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	335,719
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	5,036
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	330,683
6	Minimum investment return. Enter 5% of line 5	6	16,534

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	16,534
2a	Tax on investment income for 2013 from Part VI, line 5	2a	131
2b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	131
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,403
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	16,403
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,403

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	42,328
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,328
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	131
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	42,197

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				16,403
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008	677			
b From 2009				
c From 2010				
d From 2011	5,574			
e From 2012				
f Total of lines 3a through e	6,251			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 42,328				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				16,403
e Remaining amount distributed out of corpus	25,925			
5 Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	32,176			
b Prior years' undistributed income. Subtract line 4b from line 2b			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a. Taxable amount—see instructions				0
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	677			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	31,499			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011	5,574			
d Excess from 2012				
e Excess from 2013	25,925			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total				▶ 3a 40,000
b <i>Approved for future payment</i> NONE				
Total				▶ 3b 0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
LAKE AREA TECHNICAL INSTITUTE

Street
1201 ARROW AVE NE

City WATERDOWN	State SD	Zip Code 57201	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution SCHOLARSHIPS			Amount 19,000

Name
SOUTH DAKOTA STATE UNIVERSITY

Street
100 ADMINISTRATION LN

City BROOKINGS	State SD	Zip Code 57006	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution SCHOLARSHIPS			Amount 8,000

Name
DRAKE UNIVERSITY

Street
2507 UNIVERSITY AVE

City DES MOINES	State IA	Zip Code 50311	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution SCHOLARSHIPS			Amount 10,000

Name
UNIVERSITY OF SOUTH DAKOTA

Street
414 E CLARK ST

City VERMILLION	State SD	Zip Code 57069	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution SCHOLARSHIPS			Amount 3,000

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Gross Sales Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
	Long Term CG Distributions	Amount	2,592											
	Short Term CG Distributions													
1	INVESCO INTL GROWTH-Y #8	008882532			4/23/2013		7/11/2013	663	646					17
2	INVESCO INTL GROWTH-Y #8	008882532			2/27/2012		7/11/2013	188	171					17
3	INVESCO INTL GROWTH-Y #8	008882532			2/27/2012		9/12/2013	1,085	938					147
4	ARTISAN MID CAP FUND-INS	04314H600			4/10/2012		2/8/2013	1,003	953					50
5	ARTISAN MID CAP FUND-INS	04314H600			4/10/2012		7/11/2013	418	357					61
6	ARTISAN MID CAP FUND-INS	04314H600			4/10/2012		9/12/2013	845	675					171
7	CITIGROUP CAP VII	17306N203			9/21/2005		4/16/2013	5,000	5,130					-130
8	CITIGROUP CAP VII	17306N203			9/21/2005		4/16/2013	5,000	5,128					-128
9	CITIGROUP CAP VII	17306N203			10/3/2005		4/16/2013	6,250	6,412					-162
10	CREDIT SUISSE COMM RET S	22544R305			8/19/2011		9/12/2013	1,634	2,034					-400
11	CREDIT SUISSE COMM RET S	22544R305			10/6/2010		9/12/2013	1,997	2,415					-418
12	DODGE & COX INCOME FD C	256210105			5/9/2013		7/11/2013	4,394	4,541					-147
13	DODGE & COX INCOME FD C	256210105			5/9/2013		9/12/2013	968	1,003					-35
14	DODGE & COX INCOME FD C	256210105			5/9/2013		10/9/2013	446	460					-14
15	DREYFUS EMG MKT DEBT LO	261980494			4/23/2013		9/12/2013	776	866					-90
16	DREYFUS EMG MKT DEBT LO	261980494			8/19/2011		9/12/2013	68	75					-7
17	DREYFUS EMG MKT DEBT LO	261980494			11/19/2010		10/9/2013	4,704	5,007					-303
18	DREYFUS EMG MKT DEBT LO	261980494			8/19/2011		10/9/2013	935	980					-45
19	DREYFUS EMG MKT DEBT LO	261980494			2/27/2012		10/9/2013	1,976	2,109					-133
20	DREYFUS EMG MKT DEBT LO	261980494			7/11/2013		9/12/2013	3,320	3,374					-54
21	EATON VANCE GLOBAL MACH	277923728			5/3/2010		2/8/2013	757	556					201
22	JP MORGAN MID CAP VALUE	339128100			8/19/2011		2/8/2013	808	563					245
23	JP MORGAN MID CAP VALUE	339128100			8/19/2011		7/11/2013	876	545					331
24	JP MORGAN MID CAP VALUE	339128100			2/8/2012		7/11/2013	1,628	1,607					21
25	GATEWAY FUND - Y #1986	367829884			2/27/2012		2/8/2013	2,207	2,041					166
26	INVESCO INTL GROWTH-Y #8	008882532			4/23/2013		7/11/2013	364	364					0
27	GATEWAY FUND - Y #1986	367829884			8/30/2012		7/11/2013	1,436	1,401					35
28	GATEWAY FUND - Y #1986	367829884			7/23/2009		2/8/2013	905	1,160					-255
29	HUSSMAN STRATEGIC GROW	448108100			10/19/2009		2/8/2013	1,216	1,489					-283
30	HUSSMAN STRATEGIC GROW	448108100			2/5/2010		2/8/2013	103	128					-25
31	HUSSMAN STRATEGIC GROW	448108100			10/6/2010		2/8/2013	416	525					-109
32	HUSSMAN STRATEGIC GROW	448108100			11/19/2010		2/8/2013	239	296					-142
33	HUSSMAN STRATEGIC GROW	448108100			2/4/2011		2/8/2013	958	1,100					-69
34	HUSSMAN STRATEGIC GROW	448108100			2/27/2012		2/8/2013	608	539					66
35	MERGER FD SH BEN INT #260	589509108			8/30/2012		10/9/2013	65	64					1
36	MERGER FD SH BEN INT #260	589509108			7/11/2013		10/9/2013	624	630					6
37	MERGER FD SH BEN INT #260	589509108			2/27/2012		7/11/2013	428	382					46
38	PIMCO FOREIGN BD FD USD	683390982			2/6/2013		10/9/2013	349	356					-7
39	T ROWE PRICE BLUE CHIP GF	77954Q106			4/23/2013		5/7/2013	507	490					17
40	T ROWE PRICE BLUE CHIP GF	77954Q106			2/27/2012		7/11/2013	5	4					1
41	T ROWE PRICE BLUE CHIP GF	77954Q106			2/27/2012		9/12/2013	2,965	2,400					565
42	T ROWE PRICE BLUE CHIP GF	77954Q106			8/30/2012		9/12/2013	1,136	900					236
43	T ROWE PRICE BLUE CHIP GF	77954Q106			2/27/2012		9/12/2013	897	693					204
44	T ROWE PRICE BLUE CHIP GF	77954Q106			2/27/2012		10/9/2013	335	262					73
45	T ROWE PRICE BLUE CHIP GF	77954Q106			2/27/2012		2/8/2013	419	414					5
46	SPDR DJ WILSHIRE INTERNA	78463X863			7/11/2013		2/8/2013	509	433					19
47	SPDR DJ WILSHIRE INTERNA	78463X863			2/27/2011		5/7/2013	436	417					22
48	TEMPLETON FOREIGN FD - A	880196506			4/23/2013		7/11/2013	377	355					22
49	TEMPLETON FOREIGN FD - A	880196506			4/23/2013		9/12/2013	1,459	1,195					264
50	TEMPLETON FOREIGN FD - A	880196506			2/27/2012		2/8/2013	355	337					18
51	WF ADV INDEX FUND-ADMIN	94975G686			11/16/2012		2/8/2013	401	372					29
52	WF ADV INDEX FUND-ADMIN	94975G686			2/5/2010		2/8/2013	2,009	1,555					454
53	WF ADV INDEX FUND-ADMIN	94975G686			5/5/2010		7/11/2013	952	662					290
54	WF ADV INDEX FUND-ADMIN	94975G686			6/5/2012		7/11/2013	388	311					87
55	WF ADV INDEX FUND-ADMIN	94975G686			2/6/2009		7/11/2013	2,508	1,412					1,096
56	WF ADV INDEX FUND-ADMIN	94975G686			2/6/2009		10/9/2013	333	189					144
57	WF ADV C & B LARGE CAP VA	94975J268			8/30/2012		2/8/2013	139	108					31
58	WF ADV C & B LARGE CAP VA	94975J268			11/16/2012		2/8/2013	726	670					56
59	WF ADV C & B LARGE CAP VA	94975J268			2/6/2009		2/8/2013	337	322					15
60	WF ADV C & B LARGE CAP VA	94975J268			2/6/2009		7/11/2013	2,489	1,271					1,218
61	WF ADV C & B LARGE CAP VA	94975J268			2/6/2009		7/11/2013	1,048	925					127
62	WF ADV C & B LARGE CAP VA	94975J268			2/6/2009		4/73/2013	3,036	3,163					-127
63	WFA CORE BD FD-#844	94975J581			2/27/2012		5/7/2013	1,030	1,036					-6
64	WFA CORE BD FD-#844	94975J581			8/30/2012		5/7/2013	6,415	6,415					-198
65	WFA CORE BD FD-#844	94975J581			11/16/2012		5/7/2013	12,638	13,176					-538

Part I, Line 16b (990-PF) - Accounting Fees

		907	0	0	907
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	907			907

Part I, Line 18 (990-PF) - Taxes

		807	37	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES WITHHELD	37	37		
2	PY EXCISE TAX DUE	302			
3	ESTIMATED EXCISE PAYMENTS	468			

Part I, Line 23 (990-PF) - Other Expenses

		1,000	0	0	1,000
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	OTHER MISCELLANEOUS EXPENSE	1,000			1,000

Part II, Line 13 (990-PF) - Investments - Other

		297,862		278,186		301,668	
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year		
1			0				
2	DODGE & COX INCOME FD COM 147		0	37,001	35,939		
3	MERGER FD SH BEN INT 260		0	9,071	9,184		
4	PIMCO FOREIGN BD FD USD H-INST 103		0	18,700	18,459		
5	T ROWE PRICE BLUE CHIP GRWTH 93		0	12,665	18,919		
6	TEMPLETON FOREIGN FD - ADV 604		0	5,953	7,892		
7	WF ADV INDEX FUND-ADMIN 88		0	2,610	4,947		
8	ARTISAN MID CAP FUND-INSTL 1333		0	4,516	5,723		
9	FID ADV EMER MKTS INC- CL I 607		0	4,634	4,555		
10	EATON VANCE GLOBAL MACRO - I		0	3,182	3,103		
11	AIM INTERNATIONAL GROWTH-Y 8516		0	6,596	8,254		
12	DREYFUS EMG MKT DEBT LOC C-I 6083		0	7,749	7,548		
13	DRIEHAUS ACTIVE INCOME FUND		0	14,430	14,111		
14	JP MORGAN MID CAP VALUE-I 758		0	2,294	4,158		
15	ASG GLOBAL ALTERNATIVES-Y 1993		0	3,286	3,272		
16	WELLS FARGO INTL ADV FUND-IS 4705		0	18,461	17,747		
17	WELLS FARGO ADV TOT RT BD FD-IN 944		0	34,601	35,286		
18	WF ADV C & B LARGE CAP VAL-I 1868		0	5,599	11,960		
19	VANGUARD REIT VIPER		0	1,997	4,519		
20	WF ADV SHORT-TERM BOND FUND-I3102		0	48,717	48,880		
21	ASHMORE EMERG MKTS CR DB-INS		0	3,090	3,107		
22	SPDR DJ WILSHIRE INTERNATIONAL REA		0	3,053	4,573		
23	WELLS FARGO ADV HI INC-INS 3110		0	18,221	18,384		
24	GATEWAY FUND - Y 1986		0	4,801	5,078		
25	CREDIT SUISSE COMM RT ST-CO 2156		0	6,959	6,070		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	757
2	Total	2	757

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	391
2	PY Return of Capital Adjustment	2	51
3	Rounding	3	4
4	Total	4	446

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
148,256	0	0	0	143,724	4,532													
1	INVESCO INTL GROWTHLY #851B	00882532		4/23/2013	7/11/2013	663				646				17				17
2	INVESCO INTL GROWTHLY #851B	00882532		2/27/2012	7/11/2013	136				171				0				17
3	INVESCO INTL GROWTHLY #851B	00882532		2/27/2012	9/12/2013	1,085				938				147				147
4	ARTISAN MID CAP FUND-INS #1333	04314H600		4/10/2012	2/8/2013	1,003				853				150				150
5	ARTISAN MID CAP FUND-INS #1333	04314H600		4/10/2012	7/11/2013	418				357				61				61
6	ARTISAN MID CAP FUND-INS #1333	04314H600		9/21/2005	9/12/2013	5,000				675				4,325				4,325
7	CITIGROUP CAP VII	17306N203		9/21/2005	4/19/2013	5,000				5,130				-130				-130
8	CITIGROUP CAP VII	17306N203		10/5/2005	4/19/2013	5,000				5,128				-128				-128
9	CITIGROUP CAP VII	17306N203		8/19/2011	9/12/2013	1,834				6,412				-4,578				-4,578
10	CREDIT SUISSE COMM RET STI #2156	22544R305		10/8/2010	9/12/2013	1,834				2,034				-200				-200
11	CREDIT SUISSE COMM RET STI #2156	22544R305		9/9/2013	7/11/2013	4,341				4,541				-200				-200
12	DODGE & COX INCOME FD COM #147	256210105		9/9/2013	9/12/2013	988				1,003				-15				-15
13	DODGE & COX INCOME FD COM #147	256210105		9/9/2013	10/9/2013	468				460				8				8
14	DODGE & COX INCOME FD COM #147	256210105		4/23/2013	9/12/2013	776				776				0				0
15	DREYFUS EMG MKT DEBT LOC CH #608	261980494		8/19/2011	10/9/2013	801				4,704				-3,903				-3,903
16	DREYFUS EMG MKT DEBT LOC CH #608	261980494		10/8/2010	10/9/2013	935				930				5				5
17	DREYFUS EMG MKT DEBT LOC CH #608	261980494		11/19/2010	10/9/2013	1,976				2,109				-133				-133
18	DREYFUS EMG MKT DEBT LOC CH #608	261980494		8/19/2011	10/9/2013	589				602				-13				-13
19	DREYFUS EMG MKT DEBT LOC CH #608	261980494		2/27/2012	10/9/2013	3,320				3,374				-54				-54
20	DREYFUS EMG MKT DEBT LOC CH #608	277923728		5/9/2010	2/8/2013	757				757				0				0
21	J.P. MORGAN MID CAP VALUE #758	339128100		8/19/2011	2/8/2013	808				808				0				0
22	J.P. MORGAN MID CAP VALUE #758	339128100		8/19/2011	7/11/2013	876				845				31				31
23	J.P. MORGAN MID CAP VALUE #758	339128100		2/8/2013	7/11/2013	1,628				1,607				21				21
24	GATEWAY FUND - Y #1886	367829864		2/27/2012	2/8/2013	2,207				2,041				166				166
25	GATEWAY FUND - Y #1886	367829864		4/23/2013	7/11/2013	384				384				0				0
26	GATEWAY FUND - Y #1886	367829864		8/30/2012	7/11/2013	1,436				1,401				35				35
27	HUSSMAN STRATEGIC GROWTH FUND	448108100		7/23/2009	2/8/2013	905				1,760				-855				-855
28	HUSSMAN STRATEGIC GROWTH FUND	448108100		10/19/2009	2/8/2013	1,218				1,499				-281				-281
29	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/5/2010	2/8/2013	103				128				-25				-25
30	HUSSMAN STRATEGIC GROWTH FUND	448108100		10/6/2010	2/8/2013	416				525				-109				-109
31	HUSSMAN STRATEGIC GROWTH FUND	448108100		11/19/2010	2/8/2013	239				296				-57				-57
32	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/4/2011	2/8/2013	539				609				-70				-70
33	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/27/2012	2/8/2013	65				84				-19				-19
34	HUSSMAN STRATEGIC GROWTH FUND	448108100		8/30/2012	10/9/2013	630				624				6				6
35	MERGER FD SH BEN INT #260	589509108		7/11/2013	10/9/2013	349				356				-7				-7
36	MERGER FD SH BEN INT #260	589509108		2/27/2012	11/1/2013	428				490				-62				-62
37	PIMCO FOREIGN BD FUND HAINST #1	880198506		2/27/2012	10/9/2013	349				450				-101				-101
38	PIMCO FOREIGN BD FUND HAINST #1	880198506		4/23/2013	5/7/2013	5				4				1				1
39	PIMCO FOREIGN BD FUND HAINST #1	880198506		2/27/2012	5/7/2013	5				2,400				-2,395				-2,395
40	T. ROWE PRICE BLUE CHIP GROWTH #9317954Q106	9317954Q106		2/27/2012	5/7/2013	5				4				1				1
41	T. ROWE PRICE BLUE CHIP GROWTH #9317954Q106	9317954Q106		2/27/2012	11/1/2013	2,965				2,965				0				0
42	T. ROWE PRICE BLUE CHIP GROWTH #9317954Q106	9317954Q106		8/30/2012	9/12/2013	1,136				900				236				236
43	T. ROWE PRICE BLUE CHIP GROWTH #9317954Q106	9317954Q106		2/27/2012	9/12/2013	897				693				204				204
44	T. ROWE PRICE BLUE CHIP GROWTH #9317954Q106	9317954Q106		2/27/2012	10/9/2013	335				262				73				73
45	T. ROWE PRICE BLUE CHIP GROWTH #9317954Q106	9317954Q106		2/27/2012	10/9/2013	509				433				76				76
46	SPDR DJ WILL SHIRE INTERNATIONAL RT #8463X963	8463X963		7/11/2013	10/9/2013	419				414				5				5
47	TEMPLETON FOREIGN FD - ADV #604	880198506		2/27/2012	2/8/2013	2,782				2,800				-18				-18
48	TEMPLETON FOREIGN FD - ADV #604	880198506		4/23/2013	5/7/2013	436				417				19				19
49	TEMPLETON FOREIGN FD - ADV #604	880198506		4/23/2013	7/11/2013	377				355				22				22
50	TEMPLETON FOREIGN FD - ADV #604	880198506		8/30/2012	2/8/2013	1,459				1,195				264				264
51	WF ADV INDEX FUND-ADMIN #88	84975G686		11/18/2012	2/8/2013	355				337				18				18
52	WF ADV INDEX FUND-ADMIN #88	84975G686		2/5/2010	2/8/2013	401				372				29				29
53	WF ADV INDEX FUND-ADMIN #88	84975G686		2/5/2010	2/8/2013	2,009				1,555				454				454
54	WF ADV INDEX FUND-ADMIN #88	84975G686		6/5/2012	7/11/2013	398				311				87				87
55	WF ADV INDEX FUND-ADMIN #88	84975G686		2/6/2009	7/11/2013	2,508				1,412				1,096				1,096
56	WF ADV INDEX FUND-ADMIN #88	84975G686		2/6/2009	10/9/2013	333				189				144				144
57	WF ADV INDEX FUND-ADMIN #88	84975G686		8/19/2011	2/8/2013	139				108				31				31
58	WF ADV C & B LARGE CAP VAL #1888	84975G686		8/30/2012	2/8/2013	726				670				56				56
59	WF ADV C & B LARGE CAP VAL #1888	84975G686		11/19/2012	2/8/2013	356				322				34				34
60	WF ADV C & B LARGE CAP VAL #1888	84975G686		2/6/2009	2/8/2013	337				190				147				147
61	WF ADV C & B LARGE CAP VAL #1888	84975G686		2/6/2009	7/11/2013	2,489				1,271				1,218				1,218
62	WF ADV C & B LARGE CAP VAL #1888	84975G686		2/6/2009	9/12/2013	1,048				525				523				523
63	WF ADV C & B LARGE CAP VAL #1888	84975G686		11/19/2012	4/23/2013	3,036				3,163				-127				-127
64	WF ADV C & B LARGE CAP VAL #1888	84975G686		2/27/2012	5/7/2013	1,030				1,036				-6				-6
65	WFA CORE BD FDI #844	84975G686		8/30/2012	5/7/2013	6,415				6,813				-398				-398
66	WFA CORE BD FDI #844	84975G686		11/19/2012	5/7/2013	12,638				13,176				-538				-538
67	WFA CORE BD FDI #844	84975G686		2/6/2011	7/11/2013	1,788				1,847				-59				-59
68	WFA CORE BD FDI #844	84975G686		2/4/2011	7/11/2013	2,489				2,489				0				0
69	WFA CORE BD FDI #844	84975G686		2/6/2011	9/12/2013	722				754				-32				-32
70	PIMCO FOREIGN BD FUND HAINST #1	880198506		2/6/2011	9/12/2013	116				119				-3				-3
71	PIMCO FOREIGN BD FUND HAINST #1	880198506		2/4/2011	10/9/2013	368				370				-2				-2
72	PIMCO FOREIGN BD FUND HAINST #1	880198506		2/4/2011	10/9/2013	1,170				1,100				70				70
73	WELLS FARGO ADV INTL BOND IS #476	849817579		4/23/2013</														

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	1,684		
									1,684		0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	1	Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/7/2013	2	468
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	468

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	4,579
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	4,579