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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation The Hatterscheidt Foundation Inc C/O Dacotah Bank Trust		A Employer identification number 46-6012543	
Number and street (or P O box number if mail is not delivered to street address) PO Box 1210		Room/suite	B Telephone number (see instructions) (605) 229-7119
City or town, state or province, country, and ZIP or foreign postal code Aberdeen, SD 574021210		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 4,691,289		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	107,450	107,450		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	114,622			
	b Gross sales price for all assets on line 6a 2,056,696				
	7 Capital gain net income (from Part IV, line 2) . . .		114,622		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	222,072	222,072		
	13 Compensation of officers, directors, trustees, etc	4,400	2,200		2,200
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,868	0		0
	b Accounting fees (attach schedule)	5,433	0		5,433
	c Other professional fees (attach schedule)	35,808	33,025		2,783
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,330	985		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,090	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	50,929	36,210		10,416
	25 Contributions, gifts, grants paid	190,000			190,000
	26 Total expenses and disbursements. Add lines 24 and 25	240,929	36,210		200,416
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-18,857			
	b Net investment income (if negative, enter -0-)		185,862		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	52,360	20,718	20,718
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	52,096	 77,096	73,307
	b	Investments—corporate stock (attach schedule)	982,698	 532,171	787,386
	c	Investments—corporate bonds (attach schedule).	600,941	 625,628	622,565
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,319,403	 2,733,028	3,187,313
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,007,498	3,988,641	4,691,289	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	4,007,498	3,988,641	
	30	Total net assets or fund balances (see page 17 of the instructions)	4,007,498	3,988,641	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,007,498	3,988,641		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,007,498
2	Enter amount from Part I, line 27a	2	-18,857
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,988,641
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,988,641

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly Traded Securities			
b	Capital Gains Dividends	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,055,777		1,942,074	113,703
b 919			919
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			113,703
b			919
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	114,622
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	238,251	4,370,591	0 054512
2011	226,626	4,526,631	0 050065
2010	213,632	4,358,368	0 049017
2009	241,934	4,052,788	0 059696
2008	263,773	4,837,883	0 054522

2 Total of line 1, column (d).	2	0 267812
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053562
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	4,577,612
5 Multiply line 4 by line 3.	5	245,186
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,859
7 Add lines 5 and 6.	7	247,045
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	200,416

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	3,717
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2.		3	3,717
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,717
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,280	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	2,280
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ☐		9	1,437
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ☐		10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax ☐ Refunded ☐		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?.	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ SD _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶Dacotah Bank Trust Telephone no ▶(605) 229-7119 Located at ▶308 South Main Street Aberdeen SD ZIP +4 ▶57401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here. ☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,344,341
b	Average of monthly cash balances.	1b	302,981
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,647,322
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,647,322
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	69,710
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,577,612
6	Minimum investment return. Enter 5% of line 5.	6	228,881

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	228,881
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	3,717
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,717
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	225,164
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	225,164
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	225,164

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	200,416
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	200,416
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	200,416
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				225,164
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			168,556	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 200,416				
a Applied to 2012, but not more than line 2a			168,556	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				31,860
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				193,304
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Cassie Backman
PO Box 1210
Aberdeen, SD 574021210
(605) 229-7119

b The form in which applications should be submitted and information and materials they should include

Applications should be submitted on forms available from the Foundation, Aberdeen Central High School and Roncalli High School or the college or university the student plans to attend

c Any submission deadlines
There are no deadlines for submitting applications, but each application should be submitted sufficiently in advance of the meeting to allow time for review.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Scholarships are made only to South Dakota residents, except for scholarships to the two schools in North Dakota, and the applicant must be a current high school graduate. The scholarship is for one year and cannot be renewed. Most of the grants made by the Foundation are for scholarship purposes except to the extent funds are available, grants may be made for other charitable and educational purposes.

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	190,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes

☒ No

b

If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

2014-10-16

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes

☐ No

Paid Preparer Use Only

Print/Type preparer's name

Preparer's Signature

Date

Check if self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

Melissa White CPA

2014-10-14

☒

P00851284

EIDE BAILLY LLP

45-0250958

24 2ND AVE SW PO BOX 430 ABERDEEN, SD 574020430

(605) 225-8783

Form 990-PF (2013)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jack Thompson	President 1 00	800	0	0
PO Box 849 Aberdeen, SD 574020849				
Harvey Jewett	Secretary/Treasurer 1 00	800	0	0
PO Box 849 Aberdeen, SD 574020849				
Dorothy O'Keefe	Director 1 00	1,200	0	0
PO Box 849 Aberdeen, SD 574020849				
Dennis Kraft	Director 1 00	800	0	0
PO Box 849 Aberdeen, SD 574020849				
Virginia Tobin	Director 1 00	800	0	0
PO Box 849 Aberdeen, SD 574020849				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Aberdeen Catholic School System 1400 N Dakota St Aberdeen, SD 57401	NONE	PC	Financial Support	2,500
Augustana College 2001 South Summit Avenue Sioux Falls, SD 57197	NONE	PC	Scholarships	9,000
Black Hills State University 1200 University Street Spearfish, SD 57799	NONE	PC	Scholarships	6,000
Brown County United Way 12 4th Avenue SE Aberdeen, SD 57401	NONE	PC	Financial Support	8,000
Concordia College 901 8th St S Moorhead, MN 56562	NONE	PC	General Operating	1,500
Dakota State University 820 North Washington Avenue Madison, SD 57042	NONE	PC	Scholarships	4,500
Dakota Wesleyan University 1200 West University Avenue Mitchell, SD 57301	NONE	PC	Scholarships	6,000
Ducks Unlimited One Waterfowl Way Memphis, TN 38120	NONE	PC	Financial Support	500
Grinnell College 1115 8th Ave Grinnell, IA 50112	NONE	PC	Scholarships	1,500
Lake Area Vo-Tech 230 11th Avenue NE Watertown, SD 57201	NONE	PC	Scholarships	1,500
Minnesota State University - Mankato 228 Wieking Ctr Mankato, MN 56001	NONE	PC	Scholarships	1,500
Mitchell Technical Institute 821 North Capital Street Mitchell, SD 57301	NONE	PC	Scholarships	750
Mount Marty College 1105 West 8th Street Yankton, SD 57078	NONE	PC	Scholarships	7,500
Northern State University 1200 South Jay Street Aberdeen, SD 57401	NONE	PC	Scholarships	64,500
Presentation College 1500 North Main Street Aberdeen, SD 57401	NONE	PC	Scholarships	9,000
Total  3a				190,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SD School of Mines 501 East Saint Joseph Street Rapid City, SD 57701	NONE	PC	Scholarships	12,000
SD State University Box 2201 Admn 106 Brookings, SD 57006	NONE	PC	Scholarships	16,500
Southeast Technical Institute 2320 N Career Ave Sioux Falls, SD 57107	NONE	PC	Scholarships	2,250
Spurs Therapeutic Riding Center 38815 130th Street Aberdeen, SD 57401	NONE	PC	Financial Support	5,000
University of Mary 7500 University Dr Bismarck, ND 58504	NONE	PC	Scholarships	1,500
University of MN - Twin Cities 200 Fraser Hall 106 Pleasant St Minneapolis, MN 55455	NONE	PC	Scholarships	1,500
University of Nebraska 1400 R St Lincoln, NE 68508	NONE	PC	Scholarships	1,500
University of North Dakota 24 Centennial Dr Grand Forks, ND 58202	NONE	PC	Scholarships	1,500
University of Sioux Falls 1101 West 22nd Street Sioux Falls, SD 57105	NONE	PC	Scholarships	4,500
University of South Dakota Belbas Ctr 204 414 E Clark Vermillion, SD 57069	NONE	PC	Scholarships	19,500
Total  3a				190,000

TY 2013 Accounting Fees Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust
EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax Preparation Fee	5,433	0		5,433

**TY 2013 Investments Corporate
Bonds Schedule**

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Bank of Montreal Med Term Note	25,586	25,671
Berkshire Hathaway Inc	25,737	25,726
BP Capital Markets PLC	25,947	25,856
Citigroup	75,000	73,982
ConocoPhillips	13,132	13,047
General Dynamics Corp	25,879	25,751
Hewlett Packard Co	25,544	26,073
John Deere Capital Corp	25,503	25,459
JP Morgan Chase & Co	24,930	25,263
Kinder Morgan Energy	25,061	24,718
Pepsico Inc	74,924	77,055
Thermo Fisher Scientific Inc	75,494	74,849
Toyota Motor Credit Corp	25,528	25,548
Verizon Communications, Inc	81,605	80,001
Wells Fargo & Co	75,758	73,566

**TY 2013 Investments Corporate
Stock Schedule**

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M Co Com	18,698	29,453
Abbott Labs	14,306	18,015
AFLAC Inc	12,029	17,702
Amazon Com Inc Com	20,156	37,885
Apple Inc	15,789	28,051
Berkshire Hathaway Inc	19,092	30,233
Capital One Financial Corp	19,858	31,027
Chevron Corp	15,294	18,737
Cisco Systems Inc	20,497	24,449
CME Group INCE	20,703	30,599
Coca-Cola Co	9,538	10,328
Comcast Corp Class A	7,275	14,031
Costco Wholesale Corp	17,403	23,804
CVS/Caremark Corporation	16,235	27,912
Deere & Co	9,585	14,613
Exxon Mobil Corp	8,686	10,120
Google Inc	17,803	35,863
Home Depot Inc	15,992	29,642
Intel Corp Comm	22,961	27,253
Johnson & Johnson	9,710	14,654
JPMorgan Chase & Co	25,595	37,427
National Oilwell Varco Inc Com	13,760	15,111
Oracle Corporation	17,793	23,147
Precision Castparts Corp	7,763	17,235
Qualcomm, Inc	15,053	16,706
Schwab Charles Corp	11,545	13,000
Stryker Corp	13,652	20,288
Target Corp	14,901	18,032
Thermo Fisher Scientific Inc	12,080	27,281
TransCanada Corporation	15,154	15,981

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Trimble Navigation	15,109	17,697
Union Pacific Corp	20,422	31,080
US Bancorp Del New	20,237	29,088
Walt Disney Co	17,497	30,942

TY 2013 Investments Government Obligations Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

**US Government Securities - End of
Year Book Value:** 0

**US Government Securities - End of
Year Fair Market Value:** 0

**State & Local Government
Securities - End of Year Book
Value:** 77,096

**State & Local Government
Securities - End of Year Fair
Market Value:** 73,307

TY 2013 Investments - Other Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust
EIN: 46-6012543

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMEX Materials SPDR	AT COST	21,330	27,270
Artisan International Fund #661	AT COST	190,690	334,041
Diamond Hills Long-Short Fund Clss I #11	AT COST	36,241	47,870
Harbor International Fund Class Institutional #2011	AT COST	182,423	247,071
IShares Russell 1000 Growth	AT COST	81,411	105,719
Ishares Russell 2000 Growth Index Fund	AT COST	54,033	108,408
Ishares Russell 2000 Value Index Fund	AT COST	42,571	80,595
Ishares TR Russell Midcap Growth Index Fund	AT COST	111,568	210,900
Ishares TR Russell Midcap Value Index FD	AT COST	69,669	137,334
JPMorgan High Yield Fund	AT COST	123,594	123,928
Madison Harbor Private Equity Fund of Funds	AT COST	148,860	104,994
Novo Nordisk	AT COST	12,550	13,857
Oppenheimer Senior Floating Rate Y	AT COST	225,000	226,617
Partners Group Private Equity Receivable	AT COST	133,545	133,545
PIMCO 0-5 Year H/Y Corp Bond Index ETF	AT COST	102,290	103,169
PIMCO Emerging Local Bond Fund Inst	AT COST	45,243	40,386
PIMCO Foreign Bond Fund	AT COST	36,123	35,514
Powershares Global Listed Private Equity	AT COST	14,705	20,570
Principal Inv. Real Estate	AT COST	50,221	44,059
Principal Preferred Securities Fund Class Ins #4929	AT COST	59,555	60,567
SPDR Dow Jones Intl. Real Estate	AT COST	44,330	44,084
Swedish Export Credit Corp ETF	AT COST	184,072	172,264
T Rowe Price Short Term Bond Fund #55	AT COST	49,888	49,307
Templeton Global Bond Fund Advisor	AT COST	250,059	249,574
The Endowment TEI Fund LP	AT COST	161,063	167,310
Vanguard FTSE Emerging Markets ETF	AT COST	172,634	170,937
Vanguard REIT ETF	AT COST	54,360	51,971
American Express Centurion 60-MO CD	AT COST	75,000	75,452

TY 2013 Legal Fees Schedule

Name: The Hatterscheidt Foundation Inc

C/O Dacotah Bank Trust

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	1,868	0		0

TY 2013 Other Expenses Schedule**Name:** The Hatterscheidt Foundation Inc

C/O Dacotah Bank Trust

EIN: 46-6012543

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Annual Report Fees	347	0		0
Insurance	1,743	0		0

TY 2013 Other Professional Fees Schedule**Name:** The Hatterscheidt Foundation Inc

C/O Dacotah Bank Trust

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Portfolio Expenses from K-1s	4,562	4,562		0
Bank Fees	25,681	25,681		0
Trustee Fees	5,565	2,782		2,783

TY 2013 Taxes Schedule**Name:** The Hatterscheidt Foundation Inc

C/O Dacotah Bank Trust

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	985	985		0
Excise Tax Payments	345	0		0