Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation: BERNICE GOTAAS SCHOLARSHIP FUND

A Employer identification number: 46-1278964

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1906 | Room/suite:

B Telephone number (see instructions): 870-424-8072

City or town, state or province, country, and ZIP or foreign postal code: MOUNTAIN HOME AR 72654-1906

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 3,627,548.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instr.))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc, received (attach schedule)	450,000.			
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temp cash investments	677.	677.		
4	Dividends and interest from securities	131,171.	75,792.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		54,188.		
8	Net short-term capital gain			58,467.	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	581,848.	130,657.	58,467.	
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	425.	386.		39.
c	Other professional fees (attach schedule)	24,609.	15,681.		2,281.
17	Interest				
18	Taxes (attach schedule) (see instructions)	207.	147.		
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses** Add lines 13 through 23	25,241.	16,214.		2,320.
25	Contributions, gifts, grants paid	19,000.			19,000.
26	Total exp & disbursements Add lines 24 and 25	44,241.	16,214.		21,320.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	537,607.			
b	**Net investment income** (if neg, enter -0-)		114,443.		
c	**Adjusted net income** (if neg, enter -0-)			58,467.	

Revenue — Operating and Administrative Expenses

SCANNED MAY 27 2015

RECEIVED MAY 1 9 2015 OGDEN, UT IRS-OSC

For Paperwork Reduction Act Notice, see instructions. Form 990-PF (2013)

BCA

17 G16

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	602,198.	72,365.	72,365.
	3	Accounts receivable ▶			
		Less allowance for doubtful accts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state govt obligations (attach schedule)	1,142,602.	1,352,641.	1,273,837.
	b	Investments - corporate stock (attach schedule)	812,017.	775,059.	846,518.
	c	Investments - corporate bonds (attach schedule)	35,100.	336,728.	334,664.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	410,939.	1,071,069.	1,100,164.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,002,856.	3,607,862.	3,627,548.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ck. here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,002,856.	3,607,862.	
	30	**Total net assets or fund balances** (see instructions)	3,002,856.	3,607,862.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,002,856.	3,607,862.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,002,856.
2	Enter amount from Part I, line 27a	2	537,607.
3	Other increases not included in line 2 (itemize) ▶ OTHER INCREASES	3	67,399.
4	Add lines 1, 2, and 3	4	3,607,862.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,607,862.

2

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED	F	11/05/2012	VARIOUS
b	SEE ATTACHED	F	VA/RI/OUS	06/10/2013
c	SEE ATTACHED	P	05/29/2013	07/17/2013
d	SEE ATTACHED	P	06/10/2013	07/29/2013
e	SEE ATTACHED WORKSHEET			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	826,131.		769,296.	56,835.
b	79,077.		80,357.	(1,280.)
c	32,164.		31,167.	997.
d	36,825.		37,000.	(175.)
e	203,000.		205,189.	(2,189.)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				56,835.
b				(1,280.)
c				997.
d				(175.)
e				(2,189.)

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 54,188.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions)
If (loss), enter -0- in Part I, line 8 — 3 — 58,467.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012		400,856.	
2011	.		
2010			
2009			
2008			

2	Total of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,140,507.
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,144.
7	Add lines 5 and 6	7	1,144.
8	Enter qualifying distributions from Part XII, line 4	8	21,320.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter. ______ (attach copy of letter if necessary - see instr)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,144.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,144.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-.	5	1,144.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,144.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ ______ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X	

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FIRST SECURITY BANK Telephone no ▶ 870-424-8072
Located at ▶ P O BOX 1906 AR MOUNTAIN HOME ZIP+4 ▶ 72654-1906

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
PAUL JOHNSON P O BOX 1906 MOUNTAIN HOME AR 72654	CHAIRMAN 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 COLLEGE SCHOLARSHIPS FOR 36 RECIPIENTS	19,000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2 N/A	
All other program-related investments See instructions 3 N/A	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,851,050.
b	Average of monthly cash balances	1b	337,282.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,188,332.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,188,332.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	47,825.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,140,507.
6	**Minimum investment return.** Enter 5% of line 5	6	157,025.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	157,025.
2 a	Tax on investment income for 2013 from Part VI, line 5	2a	1,144.		
b	Income tax for 2013. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,144.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	155,881.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	155,881.
6	Deduction from distributable amount (see instructions)			6	
7	***Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1*			7	155,881.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a	21,320.
b	Program-related investments-total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	21,320.
5	*Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income* Enter 1% of Part I, line 27b (see instructions)	5	1,144.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	20,176.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				155,881.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			3,015.	
b Total for prior yrs 20___, 20___, 20___				
3 Excess distribs carryover, if any, to 2013.				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 21,320.				
a Applied to 2012, but not more than line 2a			3,015.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				18,305.
e Remaining amt distributed out of corpus				
5 Excess distribs carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in col (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, & 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a. Taxable amount - see instructions			- - -	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				137,576.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

9

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FIRST SECURITY BANK 870-425-2196 P O BOX 1906 MOUNTAIN HOME AR 72654-1906

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORM

c Any submission deadlines

APRIL 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO GRADUATES OF HIGH SCHOOLS IN MARION COUNTY AR

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMBER RUSSELL AR MARION COOUTY			SCHOLARSHIP	500.
LYNSIE STONER AR MARION COUNTY			SCHOLARSHIP	500.
KRISTIAN KOPACZ AR MARION COUNTY			SCHOLARSHIP	500.
CORRINA RIGGS AR MARION COUNTY			SCHOLARSHIP	500.
ARRIAH THOMAS AR MARION COUNTY			SCHOLARSHIP	500.
KORBIN DUFFY AR MARION COUNTY			SCHOLARSHIP	500.
JARED ALLEN AR MARION COUNTY			SCHOLARSHIP	500.
DALLAS FORBES AR MARION COUNTY			SCHOLARSHIP	1,000.
Total			▶ 3a	19,000.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Excl code	(d) Amount	
1 Program service revenue·					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					677.
4 Dividends and interest from securities					131,171.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					131,848.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 131,848.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
3 & 4	INVESTMENT INCOME IS USED TO PROVIDE SCHOLARSHIPS FOR GRADUATES
	OF MARION COUNTY AR HIGH SCHOOLS WITH SPECIAL CONSIDERATION GIVEN
	TO STUDENTS WITH SINGLE PARENTS

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Desc of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Paul E Johnson | 5-12-14 | ▶ Chairman

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RANDY W QUEEN CPA	Randy W. Queen CPA	5-12-14		P01286384
Firm's name ▶RANDY W QUEEN CPA P A			Firm's EIN ▶71-0765344	
Firm's address ▶707 N CARDINAL SUITE 5 MOUNTAIN HOME AR 72653-			Phone no 870-425-6206	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2013

Name of the organization	Employer identification number
BERNICE GOTAAS SCHOLARSHIP FUND	46-1278964

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: BERNICE GOTAAS SCHOLARSHIP FUND

Employer identification number: 46-1278964

Part I **Contributors (see instructions).** Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF BERNICE GOTAAS 701 SOUTH STREET MOUNTAIN HOME AR 72653-	$ 450,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Grants and Contributions Paid During the Year

US 990PF 2013

Recipient name and address	If an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALEXIS POTTER MARION COUNTY AR			SCHOLARSHIP	500.
REBECCA HARRIS MARION COUNTY AR			SCHOLARSHIP	500.
GABRIAL DICKSON MARION COUNTY AR			SCHOLARSHIP	500.
MCKENZI LANE MARION COUNTY AR			SCHOLARSHIP	500.
SKYLER KING MARION COUNTY AR			SCHOLARSHIP	500.
MEGAN MELTON MARION COUNTY AR			SCHOLARSHIP	500.
AUSTIN WILSON MARION COUNTY AR			SCHOLARSHIP	500.
SAMANTHA SHOEMAKER MARION COUNTY AR			SCHOLARSHIP	500.
MICHAELA WAGONER MARION COUNTY AR			SCHOLARSHIP	500.
TYLER BLASDEL MARION COUNTY AR			SCHOLARSHIP	500.
SEAN NEELY MARION COUNTY AR			SCHOLARSHIP	500.
AMANDA WHITMAN MARION COUNTY AR			SCHOLARSHIP	500.
COLTON NIX MARION COUNTY AR			SCHOLARSHIP	500.
Total				6,500.

US 990PF	Grants and Contributions Paid During the Year			2013
Recipient name and address	If an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STEPHANIE JONES MARION COUNTY AR			SCHOLARSHIP	500.
MIKAYLA BROWN MARION COUNTY AR			SCHOLARSHIP	1,000.
ARIK CRUZ MARION COUNTY AR			SCHOLARSHIP	500.
KATHERINE KAPPMEYER MARION COUNTY AR			SCHOLARSHIP	500.
JOHN TREAT MARION COUNTY AR			SCHOLARSHIP	500.
ZACHARY PEARSON MARION COUNTY AR			SCHOLARSHIP	500.
DILLON HARGROVE MARION COUNTY AR			SCHOLARSHIP	500.
KALEN HUDSON MARION COUNTY AR			SCHOLARSHIP	500.
BRIAN STEVENS MARION COUNTY AR			SCHOLARSHIP	500.
AMETHYST BRUCE MARION COUNTY AR			SCHOLARSHIP	500.
BRIAN TAYLOR MARION COUNTY AR			SCHOLARSHIP	500.
TAMARA DILDAY MARION COUNTY AR			SCHOLARSHIP	500.
CIERRA GREGORY MARION COUNTY AR			SCHOLARSHIP	500.
Total				7,000.

US 990PF

Grants and Contributions Paid During the Year

2013

Recipient name and address	If an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COURTNEY MARTIN MARION COUNTY AR			SCHOLARSHIP	500.
BAILEY POLITTE MARION COUNTY AR			SCHOLARSHIP	500.
Total				1,000.

US90ST3A

US 990 Accounting Fees 2013

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
TAX RETURN PREPARATION	425.	386.		39.
	425.	386.		39.

US 990 Other Professional Fees 2013

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
ADMINISTRATION FEES	24,609.	15,681.		2,281.
	24,609.	15,681.		2,281.

US 990 Taxes 2013

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
EXCISE TAX	60.			
FOREIGN TAX	147.	147.		
	207.	147.		

US 990 Investments: Corporate Stock as of Year End 2013

Description	Book value	FMV
470 SH ALTRIA GROUP	17,224.	18,043.
587 SH AT&T	20,569.	20,639.
390 SH BHP BILLITON LTD	25,799.	26,598.
60 SH BLACKROCK INC	17,139.	18,988.
235 SH BRISTOL-MYERS SQUIB	11,060.	12,490.
327 SH CHEVRON CORP	26,540.	29,604.
735 SH CMS ENERGY	20,006.	19,676.
570 SH CONAGRA FOODS	19,926.	19,209.
315 SH CONOCOPHILLIPS	18,408.	22,255.
385 SH CORRECTIONS CORP	12,713.	12,347.
255 SH DOMINION RESOURCES	13,634.	16,496.
295 SH DUKE ENERGY CORP	19,800.	20,358.
285 SH DUPONT	15,889.	18,516.
390 SH EMERSON ELECTRIC	22,337.	27,370.
215 SH ENTERGY CORP	14,769.	13,603.
855 SH GE	20,155.	23,966.
450 SH HASBRO INC	20,936.	24,755.
155 SH HONEYWELL INTL	12,371.	14,162.
1085 SH INTEL CORP	25,857.	28,161.
270 SH JOHNSON & JOHNSON	19,578.	24,729.
300 SH JPMORGAN CHASE	16,334.	17,544.
170 SH KIMBERLY-CLARKE	17,420.	17,758.
315 SH KOHLS CORP	16,182.	17,876.
215 SH MCDONALDS CORP	21,576.	20,861.
437 SH MERCK & CO	20,071.	21,872.
665 SH MICROSOFT CORP	22,858.	24,878.
295 SH NOVARTIS AG	21,445.	23,712.
235 SH PEPSICO	16,724.	19,491.
860 SH PFIZER INC	24,709.	26,342.
260 SH PNC FINANCIAL	18,409.	20,171.
420 SH ROGERS COMM INC	16,949.	19,005.
380 SH ROYAL DUTCH SHELL	25,983.	28,546.
280 SH SCANA CORP	14,230.	13,140.
310 SH SYSCO CORP	10,693.	11,191.
305 SH THE TRAVELERS CO	25,288.	27,615.
725 SH THOMSON REUTERS CORP	25,299.	27,420.
465 SH VERIZON COMM INC	23,212.	22,850.
769 SH VODAFONE GROUP	21,166.	30,229.
269 SH WAL-MART	20,292.	21,168.
510 SH WASTE MANAGEMENT INC	21,509.	22,884.
	775,059.	846,518.

US 990 Investments: Corporate Bonds as of Year End 2013

Description	Book value	FMV
15000 CITIGROUP INC 5.125%	15,556.	15,219.
15000 BB&T CORP 3.2%	15,867.	15,685.
20000 WELLS FARGO 2.625%	20,827.	20,946.
25000 SIMON PROPERTY GROUP 2.8%	26,039.	25,858.
25000 GOLDMAN SACHS GROUP 2.375%	24,977.	25,095.
15000 MORGAN STANLEY 2.125%	15,005.	14,871.
25000 THE HOME DEPOT 2.25%	25,345.	25,344.
25000 ORACLE CORP 2.375%	25,191.	25,224.
25000 EMC CORP 2.65%	24,776.	24,484.
25000 PEPSICO 3%	24,775.	24,653.
15000 VIACOM INC 3.875%	15,622.	14,908.
20000 BERKSHIRE HATHAWAY 3%	19,435.	19,173.
25000 JP MORGAN CHASE 3.25%	24,224.	23,958.
25000 GE CAPITAL CORP 3.1%	23,989.	23,719.
30000 FORD MOTOR CO 7.5%	35,100.	35,527.
	336,728.	334,664.

US 990

Investments - Other

990-PF: Page 2, Line 13

2013

Description	Basis of valuation	Book value	FMV
62000 ALLY BANK MIDVALLE UT CD	COST	64,294.	63,774.
1582.123 MFS EMERGING MKTS	COST	24,106.	22,972.
15435.46 IVY INTL CORE EQUITY	COST	268,643.	291,730.
5809.592 AMERICAN CENTURY	COST	145,669.	148,028.
2075.88 DELAWARE SMALL CAP VALUE	COST	99,415.	113,966.
17366.381 FIDELITY TAX FREE BOND	COST	203,187.	190,509.
7655.765 EATON VANCE FLOATING RATE	COST	70,268.	70,357.
14086.482 GOLDMAN SACHS HIGH YLD	COST	103,482.	100,578.
6997.841 CALAMOS EVOLVING WORLD	COST	92,005.	98,250.
		1,071,069.	1,100,164.

US 990 Other Increases 2013

Description	Amount
CAPITAL GAINS	54,188.
REIMBURSEMENTS	500.
OTHER INCREASES	12,711.
	67,399.

US 990PF	Substantial Contributors 2013
Name	Address (Enter street, zip code, state, and city, in that order)
BERNICE GOTAAS ESTATE	701 SOUTH STREET 72653- AR MOUNTAIN HOME

 USSTX75C

03/28/2014

RECIPIENT:	PAYER:
Bernice Gotaas Scholarship Fund First Security Bank, Trustee P. O. Box 1906 Mountain Home AR 72654-1906	First Security Bank C/O Trust Department PO Box 1009 Searcy AR 72145-1009
RECIPIENT'S FEDERAL ID:	PAYER'S FEDERAL ID:
46-1278964	710159420

Account Number : Gotaas Bernice Gotaas Sch Fund

PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

2013 Form 1099 - B
OMB No. 1545-0715

Reported To IRS: Gross Proceeds Less Commissions And Option Premiums

CUSIP/Symbol	Description (Box 8)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Quantity Sold (Box 1e)	Stock/Bond Proceeds (Box 2a)	Cost or Other Basis (Box 3)	FEDERAL INCOME TAX WITHHELD (Box 4)	Wash Sale Loss Disallowed (Box 5)	Recipient cannot take a Loss based on their Amount in Box 2a (Y/N) (Box 2b)
Non-Covered (Box 6a checked - Basis not reported to IRS)									
Short Term Sales (Box 1c checked as ST)									
713448108/PEP	PepsiCo, Inc	05/29/2013	11/05/2012	95 000000	7,749.48	6,577 80	0 00	0 00	No
166764100/CVX	Chevron Corporation	05/29/2013	11/05/2012	1260 000000	158,536 74	138,903 66	0 00	0 00	No
191216100/KO	The Coca-Cola Company	05/29/2013	11/05/2012	300 000000	12,616 43	11,154 00	0 00	0 00	No
20825C104/COP	ConocoPhillips	05/29/2013	11/05/2012	1655 000000	102,930 92	95,741 75	0 00	0.00	No
25746U109/D	Dominion Resources, Inc	05/29/2013	11/05/2012	220 000000	12,545 30	11,611 60	0 00	0 00	No
293792107/EPD	Enterprise Products Partners L	05/29/2013	11/05/2012	694 000000	42,837 37	36,580 74	0 00	0 00	No
478160104/JNJ	Johnson & Johnson	05/29/2013	11/05/2012	935 000000	80,890 20	66,216 70	0 00	0 00	No
58933Y105/MRK	Merck & Co Inc	05/29/2013	11/05/2012	580 000000	27,395 88	26,465 40	0 00	0 00	No
674599105/OXY	Occidental Petroleum Corporati	05/29/2013	11/05/2012	200 000000	18,556 69	15,792 00	0 00	0 00	No

CUSIP/Symbol	Description (Box 8)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Quantity Sold (Box 1e)	Stock/Bond Proceeds (Box 2a)	Cost or Other Basis (Box 3)	FEDERAL INCOME TAX WITHHELD (Box 4)	Wash Sale Loss Disallowed (Box 5)	Recipient cannot take a Loss based on their Amount in Box 2a (Y/N) (Box 2b)
71654V408/PBR	Petroleo Brasileiro Sa Petrobr	05/29/2013	11/05/2012	300 000000	5,419.52	6,363 00	0 00	0.00	No
988498101/YUM	Yum Brands, Inc	05/29/2013	11/05/2012	200 000000	13,951 05	14,022 00	0 00	0 00	No
651639106/NEM	Newmont Mining Corporation	05/29/2013	11/05/2012	200.000000	6,442.90	10,916.00	0 00	0.00	No
71646E100/PTR	Petrochina Co LTD Spons ADR	05/29/2013	11/05/2012	849 000000	101,080 85	115,260 24	0 00	0 00	No
718546104/PSX	Phillips 66	05/29/2013	11/05/2012	975 000000	64,470 84	45,981 00	0 00	0 00	No
931422109/WAG	Walgreen Co	05/29/2013	11/05/2012	400 000000	19,877 69	14,092 00	0 00	0.00	No
931142103/WMT	Wal-Mart Stores Inc	05/29/2013	11/05/2012	145.000000	11,119.15	10,877.90	0.00	0.00	No
92857W209/VOD	Vodafone Group Public Limited	05/29/2013	11/05/2012	235 000000	6,870 22	6,398 35	0 00	0 00	No
73755L107/POT	Potash Corp of Saskatchewan In	05/29/2013	11/05/2012	675 000000	27,839 95	27,249 75	0 00	0.00	No
25469JUU1/25469JUU1	Discover Bank Greenwood CD 5	09/17/2013	11/05/2012	71000.000000	71,000 00	73,698.00	0 00	0 00	No
36159UEC6/36159UEC6	GE Money Bk Draper UT CD 5	10/09/2013	11/05/2012	34000 000000	34,000 00	35,394 00	0 00	0 00	No
Total Short Term Sales Reported on 1099-B Report on Form 8949, Part I, with Box B checked				**114,918.00**	**826,131.18**	**769,295.89**	**0.00**	**0.00**	
Long Term Sales (Box 1c checked as LT)									
31638R204/FLTMX	Fidelity Intermediate Municipa	06/10/2013		7531 134000	79,076 91	80,357.20	0 00	0 00	No
Total Long Term Sales Reported on 1099-B Report on Form 8949, Part II, with Box B checked				**7,531.1340**	**79,076.91**	**80,357.20**	**0.00**	**0.00**	
Covered (Box 6b checked - Basis reported to IRS)									
Short Term Sales (Box 1c checked as ST)									
871829107/SYY	Sysco Corporation	07/17/2013	05/29/2013	215 000000	7,607 66	7,416 43	0 00	0 00	No
263534109/DD	E. I du Pont de Nemours and C	07/17/2013	05/29/2013	200 000000	11,384 82	11,091 00	0 00	0 00	No
438516106/HON	Honeywell International Inc.	07/17/2013	05/29/2013	160 000000	13,171 85	12,659.98	0 00	0 00	No
38145C646/GSZIX	Goldman Sachs Strategic Income	07/29/2013	06/10/2013	3503 788000	36,824 81	37,000.00	0.00	0 00	No
Total Short Term Sales Reported on 1099-B Report on Form 8949, Part I, with Box A checked				**4,078.7880**	**68,989.14**	**68,167.41**	**0.00**	**0.00**	
Long Term Sales (Box 1c checked as LT)									
699146FE1/699146FE1	Paragould Ark Wtr Swr & Elec 4	12/02/2013	11/13/2012	15000 000000	15,000 00	15,603 60	0 00	0 00	No

CUSIP/Symbol	Description (Box 8)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Quantity Sold (Box 1e)	Stock/Bond Proceeds (Box 2a)	Cost or Other Basis (Box 3)	FEDERAL INCOME TAX WITHHELD (Box 4)	Wash Sale Loss Disallowed (Box 5)	Recipient cannot take a Loss based on their Amount in Box 2a (Y/N) (Box 2b)
Total Long Term Sales Reported on 1099-B Report on Form 8949, Part II, with Box A checked				**15,000.000**	**15,000.00**	**15,603.60**	**0.00**	**0.00**	

Summary of Form 1099-B

1e	Quantity Sold	141,527.92
2a	Stock/Bond Proceeds	$ 989,197.23
3	Cost or Other Basis	$ 933,424.10
4	FEDERAL INCOME TAX WITHHELD	$ 0.00
5	Wash Sale Loss Disallowed	$ 0.00
7	Bartering	$ 0.00
9	Profit (Loss) This Calendar Year	$ 0.00
10	Unrealized Profit (Loss) Last Year	$ 0.00
11	Unrealized Profit (Loss) This Year	$ 0.00
12	Aggregate Profit (Loss)	$ 0.00
15	STATE TAX WITHHELD	$ 0.00

2nd TIN Notice : No

THIS IS IMPORTANT TAX INFORMATION AND IS BEING FURNISHED TO THE INTERNAL REVENUE SERVICE. IF YOU ARE REQUIRED TO FILE A RETURN, A NEGLIGENCE PENALTY OR OTHER SANCTION MAY BE IMPOSED ON YOU IF THIS INCOME IS TAXABLE AND THE IRS DETERMINES THAT IT HAS NOT BEEN REPORTED.