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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter Social Security numbers on this form as it may be made public
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OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation Lunda Charitable Fund, Inc		A Employer identification number 46-0836946
Number and street (or P O box number if mail is not delivered to street address) N7142 Waters Edge Road	Room/suite	B Telephone number (see instructions) (715) 284-9647
City or town, state or province, country and ZIP or foreign postal code Black River Falls, WI 54615		C If exemption application is pending, check here ☐
G Check all that apply ☒ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 40,437,530	J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	831,495	831,495		
	5a Gross rents	0	0		
	b Net rental income or (loss)	0			
	6a Net gain or (loss) from sale of assets not on line 10	47,680			
	b Gross sales price for all assets on line 6a	0			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	2,588	553	2,588		
12 Total. Add lines 1 through 11	881,763	832,048	2,588		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	36,000			36,000
	14 Other employee salaries and wages	0			
	15 Pension plans, employee benefits	0			
	16a Legal fees (attach schedule)	10,187 00			
	b Accounting fees (attach schedule)	1,244 10			
	c Other professional fees (attach schedule)	56,426			
	17 Interest	449			73
	18 Taxes (attach schedule) (see instructions)	13,536 88			5
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	615 68			
	23 Other expenses (attach schedule)	27,754 67			4,465
	24 Total operating and administrative expenses. Add lines 13 through 23	146,214 03	84,657 67	4,543	
	25 Contributions, gifts, grants paid	2,204,221 63			2,204,221 63
26 Total expenses and disbursements. Add lines 24 and 25	2,350,435 66		4,543	2,240,221 63	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,468,672 60				
b Net investment income (if negative, enter -0-)		747,390.33			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2013)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	381,085	312,774	312,774
	2 Savings and temporary cash investments	0		
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	38,226,750	37,298,289	40,124,756
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	38,607,835	37,611,063	40,437,530
	17 Accounts payable and accrued expenses	0		
	18 Grants payable	1,950	249,165	
	19 Deferred revenue	0		
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons	0		
	21 Mortgages and other notes payable (attach schedule)	0		
	22 Other liabilities (describe ▶)	0		
	23 Total liabilities (add lines 17 through 22)	1,950	249,165	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
Net Assets or Fund Balances	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	38,607,835	37,611,063	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances (see instructions)	38,609,785	37,860,228	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,607,835
2	Enter amount from Part I, line 27a	2	1,468,672.36
3	Other increases not included in line 2 (itemize) ▶	3	471,900.36
4	Add lines 1, 2, and 3	4	37,611,063
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	37,611,063

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Pimco Emrg Local BD FD	P	3/31/2011	08/16/13
b	Pimco Low Duration Fund	P	Multiple	12/12/13
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 363,658.76	0	408,300	-44,641.24
b 1,488,808.16	0	1,491,484.17	-2,676.01
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-47,317.25
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	-8,068.12

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012			
2011	Organizations First Year		
2010			
2009			
2008			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	7,473	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	7,473	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,473	
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	0	
b	Exempt foreign organizations—tax withheld at source	6b	0	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
d	Backup withholding erroneously withheld	6d	0	
7	Total credits and payments. Add lines 6a through 6d	7	0	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	7,473	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax ☐ Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Wisconsin		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶				
14	The books are in care of ▶ Carl Holmquist	Telephone no ▶	(715) 284-9647	
	Located at ▶ N7142 Waters Edge Road, Black River Falls, WI	ZIP+4 ▶	54615	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☐ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☐ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☐ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☐ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☐ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	✓
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☐ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☐ No (2) Influence the outcome of any specific public election (see section 4955) or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☐ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☐ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☐ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☐ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☐ No If "Yes" to 6b, file Form 8870	6b		✓
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000



Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 None**2****3****4****Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 None**2** None

All other program-related investments. See instructions.

3 NoneTotal. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	40,538,332
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	40,538,332
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	40,538,332
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	608,074
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	39,930,258
6	Minimum investment return. Enter 5% of line 5	6	1,996,512

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,996,512
2a	Tax on investment income for 2013 from Part VI, line 5	2a	7,473
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	7,473
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,989,039
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1,989,039
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,989,039

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,240,221.63
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,240,221.63
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	7,473
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,232,748.63

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,989,039
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>2,240,221 63</u>				
a Applied to 2012, but not more than line 2a			2,240,221 63	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				1,989,039
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Carl Holmquist, N7142 Waters Edge Road, Black River Falls, WI 54615

- b** The form in which applications should be submitted and information and materials they should include

Written Applications

- c** Any submission deadlines

July 31, Each Year

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Tax Exempt Education, Health Care and Other Charitable Institutions

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached				
Total			▶ 3a	
b <i>Approved for future payment</i> See Attached				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

[illegible]

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 5/17/2014

Trustee

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

Lunda Charitable Fund, Inc

December 31, 2013

46-0836946

Form 990 PF
Part 1 Line 16a
Legal Fees

Total \$	10,187.00
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Lunda Charitable Fund, Inc

December 31, 2013

46-0836946

Form 990 PF

Accounting Fees

[illegible]

Name Lunda Charitable Fund, Inc
Date December 31, 2013

Federal ID# 46-0836946

Federal Form 990 PF
Part 1 Line 16c

Investment Advisor Fee

Date	Advisor	\$ Amount
7/5/1905	Investment Advisor Management Fees (Hewins Financial Summary)	\$ 56,426.00
Total		\$ 56,426.00

Name

Lunda Charitable Fund, Inc

Date

December 31, 2013

Federal ID#

46-0836946

Federal

Form 990 PF

Part 1 Line 18

Source		\$ Amount
2012 990 PF		\$ 13,508.58
	Permal Private Equity	\$ 28.00
Total		\$ 13,536.58

Lunda Charitable Fund, Inc

December 31, 2013

Federal ID# 46-0836946

Federal Form 990 PF
Part 1 Line 23

Description	\$ Amount
Supplies	\$ 244 77
Misc	\$ 134 90
Permal Private Equity	\$ 27,375 00
Total	\$ 27,754.67

Name: Lunda Charitable Fund, Inc

Date: December 31, 2013

Federal ID# 46-0836946

Federal Form 990 PF
Part 11 Line 1 Line 10b

Description	Cost Basis	Market Value
Cash	\$ 381,085.28	\$ 381,085.28
DFA Emerging Mkts Core Equity	\$ 1,058,312.90	\$ 968,538.33
DFA International Small Cap Value	\$ 714,500.00	\$ 628,685.40
DFA International Small Company	\$ 426,036.59	\$ 379,546.84
DFA International Value	\$ 1,122,800.00	\$ 971,217.64
DFA US Large Cap Value	\$ 1,224,800.00	\$ 1,278,923.76
DFA US Micro Cap	\$ 367,500.00	\$ 360,536.60
DFA US Small Cap Value	\$ 734,900.00	\$ 692,323.68
Permal Private Equity Opportunities IV LP	\$ 413,508.44	\$ 599,796.00
Pimco Emerging Local Bond Instl	\$ 408,300.00	\$ 418,152.61
Pimco Foreign Bond Inst (Unhedged)	\$ 816,600.00	\$ 834,168.89
Pimco High Yield Inst	\$ 1,224,800.00	\$ 1,249,375.62
Pimco Low Duration Inst	\$ 19,399,564.47	\$ 19,736,624.54
Pimco Total Return Inst	\$ 5,091,392.69	\$ 5,259,811.13
Schwab S&P 500 Select Shares	\$ 3,780,918.84	\$ 4,042,529.71
Vanguard International Growth ADM	\$ 861,215.94	\$ 1,069,519.35
Vanguard Small Cap Growth Index Admiral	\$ 581,600.00	\$ 613,514.81
Total	\$ 38,607,835.15	\$ 39,484,350.19

Name: Lunda Charitable Fund, Inc.

Date: December 31, 2013

Federal ID# 46-0836946

Federal Form 990 PF
Part 11 Line 1bc, Line 10bc

Description	Cost Basis	Market Value
Cash	\$ 312,774.56	\$ 312,774 56
DFA Emerging Mkts Core Equity	\$ 1,058,312 90	\$ 923,909 60
DFA International Small Cap Value	\$ 714,500 00	\$ 800,610 01
DFA International Small Company	\$ 426,036 59	\$ 457,695 85
DFA International Value	\$ 1,122,800 00	\$ 1,160,195 54
DFA US Large Cap Value	\$ 1,224,800.00	\$ 1,765,920 05
DFA US Micro Cap	\$ 367,500 00	\$ 496,602 13
DFA US Small Cap Value	\$ 734,900 00	\$ 935,336 95
Permal Private Equity Opportunities IV LP	\$ 409,315 88	\$ 685,108 00
Pimco Emerging Markets Full Spectrum Bond	\$ 367,121.00	\$ 362,207 78
Pimco Foreign Bond Inst (Unhedged)	\$ 816,600 00	\$ 769,059 29
Pimco High Yield Inst	\$ 1,224,800 00	\$ 1,245,487 52
Pimco Low Duration Inst	\$ 18,011,814 46	\$ 18,013,749 38
Pimco Total Return Inst	\$ 5,094,561 66	\$ 5,002,436 03
RCP Secondary Opportunity Fund II LP	\$ 70,000.00	\$ 112,785 75
Schwab S&P 500 Select Shares	\$ 3,780,918 84	\$ 5,255,835 16
Vanguard International Growth ADM	\$ 1,292,707 91	\$ 1,295,361 07
Vanguard Small Cap Growth Index Admiral	\$ 581,600 00	\$ 842,455 79
Total	\$ 37,611,063 80	\$ 40,437,530 46

Date: December 31, 2013

Federal ID# 46-0836946

Federal Form 990 PF
Part 111 Line 5

Line 3		
Book/Tax Difference		\$ 471,900.36
Total		\$ 471,900.36

Name: Lunda Charitable Fund, Inc

Date: December 31, 2013

Federal ID# 46-0836946

Federal Form 990 PF
Part VIII Line 1

Name and Address	b	c	d	e
Larry Lunda 909 Harrison Street Black River Falls, WI 54615	President (5)	0	0	0
Marlee Slifka 514 Evergreen Drive Black River Falls, WI 54615	Vice President (5)	0	0	0
Carl Holmquist N7142 Waters Edge Road Black River Falls, WI 54615	Secretary Treasurer (15)	26,000	0	0
William Waughtal 1224 Harrison Street Black River Falls, WI 54615	Trustee (1)	3,000	0	0
Mary Van Gordon 809 North 8th Street Black River Falls, WI 54615	Trustee (1)	3,000	0	0

Lunda Charitable Fund

2013 Donations Paid

December 24, 2013

Organization	Amount	Purpose	Date Paid	Year Approved
Black River Falls United Methodist Women	\$ 1,800.00	Music drama	4/26/2013	2013
Black River Falls High School	\$ 6,000.00	Six Scholarships	9/16/2013	2012
Black River Falls Special Olympics	\$ 1,275.00	T-Shirts, Pants and Sweatshirts for BRF Special Olympics	4/30/2013	2012
Millston Park Commission	\$ 2,000.00	Steel Bleachers and Handicap Accessible Picnic Tables	5/6/2013	2012
Black River Falls Airport - City of Black River Falls	\$ 15,000.00	New Hanger Project	6/26/2013	2013
Black River Falls Airport - City of Black River Falls	\$ 625.00	Airport Electrical Project	2/20/2013	2013
Wisconsin Center for Music Education	\$ 4,750.00	Smart Board Setup	7/2/2013	2012
Bruce Mount Ski Patrol - Clark County	\$ 1,900.00	Pulse Oximeter and Ski Patrol Training	10/23/2013	2013
Alma Center Humbird Merillan Schools	\$ 4,824.00	(3) Smart Boards	11/24/2013	2013
Black River Area Child Care	\$ 2,640.00	Fencing materials and improvements	11/24/2013	2013
Black River Falls High School Business Ed Dept	\$ 3,738.25	Camtasia Studio and Adobe Connect Computer Software	12/23/2013	2013
Black River Public Library	\$ 1,000.00	Educational Toys and Materials	11/24/2013	2013
Black River Falls School District Music Department	\$ 1,300.00	Musical Instruments	12/24/2013	2013
Blair Taylor Elemenetry School	\$ 5,000.00	To use as needed for Wrestling Mats, Character First Program, Playground, etc	11/24/2013	2013
Cystic Fibrosis Bike-a-thon	\$ 1,000.00	3 Bikes and 75 Bike Locks	11/24/2013	2013
Friends of the Black River	\$ 2,000.00	Landing Improvements, Materials and Maintenance	11/24/2013	2013
Friends Sharing Food	\$ 8,750.00	General Operations and Feasibility Study	11/24/2013	2013
Hixton Fire and Rescue	\$ 15,000.00	Personal Protection Fire Gear	11/24/2013	2013
Jackson county Dive Unit	\$ 2,301.00	Diving Unlimited International Public Safety T.L.S Drysuit	11/24/2013	2013
Jackson County HCE	\$ 1,885.00	Books for Bookworm Project	11/24/2013	2013
Jackson County Historical Society	\$ 1,200.00	General Operations - Photograph Gallery	11/24/2013	2013
Jackson County Humane Society	\$ 1,000.00	Comercial Heavy Duty Washing Machine	11/24/2013	2013
Jackson County Interfaith Caregivers	\$ 4,000.00	Connections Newsletter	11/24/2013	2013
Jackson County Veterans Park	\$ 500.00	Building & Ground Maintenance	11/24/2013	2013
Melrose Area Pool	\$ 5,000.00	Strainer Pot, Pool Heaters and Installation	11/24/2013	2013
Melrose Mindoro Booster club	\$ 1,930.00	Soccer Goal Materials and Benches	11/24/2013	2013
Melrose Mindoro Schools	\$ 2,093.00	Microphones and Sound Shell	11/24/2013	2013
Jackson County - Project Christmas	\$ 4,000.00	Project Christmas	11/24/2013	2013
School District of ACHM	\$ 3,000.00	Fitness Center Equipment and Programs	11/24/2013	2013
Taylor Memorial Public Library	\$ 2,000.00	AV Materials, Youth Room Improvements, Shelves and Seating	11/24/2013	2013
UW Eau Claire Foundation	\$ 5,000.00	(2) Black River Falls High School Scholarships 2013-2014 School Year	11/24/2013	2013
Black River Falls Recreation Association DBA Skyline	\$ 6,500.00	Point of Sale Computer System	12/2/2013	2013
Boys and Girls Club - BRF	\$ 50,000.00	General Operations	12/16/2013	2013
City of Black River Falls	\$ 1,500.00	Various Basketball Programs	12/16/2013	2013

Page 2 of 2

Date: December 31, 2013

Federal ID# 46-0836946

Federal Form 990 PF

Part xv, 3b

Recipient	Relationship	Purpose of Grant	Amount
City of Black River Falls			
Fair Park Project	None	City Fair Park	\$ 118,595 00
City of Black River Falls	None	Community Park	\$ 22,468 00
Scholarships - BRF High School	None	Scholarships	\$ 15,000 00
Hatfield Fire & Rescue	None	New Fire Station	\$ 70,000 00
Total			\$ 226,063 00