Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052
2013
Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation: KAREN K ST JOHN CHARITABLE EDUCATION TRUST

A Employer identification number: 45-6691848

Number and street (or P O box number if mail is not delivered to street address): 3913 W PROSPECT AVENUE

Room/suite: 201

B Telephone number (see instructions): 920-380-9960

City or town, state or province, country, and ZIP or foreign postal code: APPLETON WI 54914

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,366,394

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	62,150	62,150		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	36,477			
	b	Gross sales price for all assets on line 6a 960,442				
	7	Capital gain net income (from Part IV, line 2)		36,477		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	98,627	98,627		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	9,830	4,915		4,915
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,850	925		925
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	960	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	8,974	4,487		4,487
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,614	10,327		10,327
	25	Contributions, gifts, grants paid	100,000			100,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	121,614	10,327		110,327
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-22,987			
	b	**Net investment income** (if negative, enter -0-)		88,300		
	c	**Adjusted net income** (if negative, enter -0-)			0	

3

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	536,501	0	0
	2	Savings and temporary cash investments		49,163	49,163
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	463,373	413,074	401,337
	b	Investments—corporate stock (attach schedule)	685,456	1,095,143	1,296,381
	c	Investments—corporate bonds (attach schedule)	527,004	631,967	619,513
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,212,334	2,189,347	2,366,394
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,188,927	2,188,927	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	23,407	420	
	30	**Total net assets or fund balances** (see instructions)	2,212,334	2,189,347	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,212,334	2,189,347	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,212,334
2	Enter amount from Part I, line 27a	2	-22,987
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,189,347
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,189,347

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SHORT TERM SALES - SEE ATTACHMENT	P	VARIOUS	VARIOUS
b	LONG TERM SALES - SEE ATTACHMENT	P	VARIOUS	VARIOUS
c	CAPITAL GAIN DIVIDEND DISTRIBUTIONS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	237,019		220,399	16,620
b	723,423		706,078	17,345
c	2,512			2,512
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	36,477
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	24,586	947,055	0.025960
2011			
2010			
2009			
2008			

2	**Total** of line 1, column (d)	2	0.025960
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.025960
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,283,127
5	Multiply line 4 by line 3	5	59,270
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	883
7	Add lines 5 and 6	7	60,153
8	Enter qualifying distributions from Part XII, line 4	8	110,327

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	883
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	883
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	883
6	Credits/Payments:				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	20
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,003
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ N/A **(2)** On foundation managers. ▶ $ N/A			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ N/A			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WISCONSIN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ FIDUCIARY PARTNERS INC., TRUSTEE Telephone no. ▶ 920-380-9960

Located at ▶ 3913 W PROSPECT AVENUE, SUITE 201, APPLETON, WI ZIP+4 ▶ 54914

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/	A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No If "Yes," list the years ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/	A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b	N/	A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . **6b** ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FIDUCIARY PARTNERS INC., 3913 W PROSPECT AVE. SUITE 201, APPLETON, WISCONSIN, 54914	TRUSTEE 2.00 HOURS/WEEK	9,830	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over $50,000 . . . . ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DISTRIBUTIONS MADE TO FIVE COLLEGES OR UNIVERSITIES TO BE USED FOR SCHOLARSHIPS OR TO SUPPORT SPECIFIC PROGRAMS BY PROVIDING FUNDS FOR EQUIPMENT OR OTHER PROGRAM COSTS ALL AS SPECIFCIALLY DIRECTED BY THE PROVISIONS OF THE GOVERNING TRUST DOCUMENT	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,053,349
b	Average of monthly cash balances	1b	264,546
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,317,895
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,317,895
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	34,768
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,283,127
6	**Minimum investment return.** Enter 5% of line 5	6	114,156

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	114,156
2a	Tax on investment income for 2013 from Part VI, line 5	2a	883		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	883
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	113,273
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	113,273
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	113,273

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	110,327
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110,327
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	883
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	109,444

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7					113,273
2	Undistributed income, if any, as of the end of 2013:					
a	Enter amount for 2012 only				0	
b	Total for prior years: 20___,20___,20___			0		
3	Excess distributions carryover, if any, to 2013:					
a	From 2008					
b	From 2009					
c	From 2010					
d	From 2011					
e	From 2012					
f	**Total** of lines 3a through e		0			
4	Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 110,327					
a	Applied to 2012, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions)			0		
c	Treated as distributions out of corpus (Election required—see instructions)		0			
d	Applied to 2013 distributable amount					110,327
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e	Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f	Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014					2,946
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0			
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		0			
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9:					
a	Excess from 2009					
b	Excess from 2010					
c	Excess from 2011					
d	Excess from 2012					
e	Excess from 2013					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ²/₃ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VILLANOVA UNIVERSITY - COLLEGE OF ENGINEERING 800 LANCASTER AVENUE; VILLANOVA, PA, 19085	N/A	PC	PURCHASE EQUIP/MATERIALS	20,000
CORNELL COLLEGE; 600 FIRST STREET SW; MOUNT VERNON, IA, 52314	N/A	PC	PROVIDE SCHOLARSHIPS	20,000
UNIVERSITY OF NORTH CAROLINA SCHOOL OF MEDICINE; 880 MARTIN LUTHER KING JR. BLVD; CHAPEL HILL, NC, 27514	N/A	PC	PROVIDE SCHOLARSHIPS	20,000
UNIVERSITY OF WISCONSIN PHYSICAL THERAPY PROGRAM; MILWAUKEE, WI, 53278	N/A	PC	COVER PROGRAM COSTS	20,000
UNIV OF WISCONSIN MECHANICAL ENGINEERING PROGRAM; MILWAUKEE, WI, 53278	N/A	PC	COVER PROGRAM COSTS	20,000
Total . . . . ▶ 3a				100,000
b *Approved for future payment*				
NONE				
Total . . . . ▶ 3b				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	62,150	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	36,477	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				98,627	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 98,627

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		NOT APPLICABLE	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NOT APPLICABLE		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: VP

Date: 5/14/2014

Title: VICE PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

FORM 990PF INCOME ATTACHMENT - STATEMENT 1

KAREN K ST JOHN CHARITABLE EDUCATION TRUST 45-6691848

DIVIDEND AND INTEREST FROM SECURITIES	Line 4 Itemization Amount
Alliant Energy Corp Note due 10/15/2014	1,000.00
American Muni Pwr Ohio due 02/15/2014	310.14
Bemis Inc Note due 08/01/2014	1,412.50
Clark County NV due 06/01/2014	1,125.00
Cuyahoga Cnty OH Econ Dev due 12/01/2019	1,250.00
Discover Bank CD due 08/20/2013	1,275.00
General Electric Cap Corp Note due 09/07/2022	1,260.00
General Electric Cap Corp Note due 10/15/2026	762.50
General Electric Cap Corp Note due 11/14/2027	562.50
Glendale AZ Muni Corp due 07/01/2023	2,640.00
Hobart Sch Dist IN due 01/15/2014	750.00
Illinois St due 06/01/2023	1,980.00
Janus Capital Group due 06/15/2017	2,680.00
Kankakee VY Sch Bldg due 07/15/2015	2,035.00
Lakewood Twp NJ due 09/20/2013	810.25
New York Tel Co due 11/01/2023	3,508.19
Passaic Cnty NJ due 04/01/2018	625.00
Sara Lee Corp due 09/15/2020	1,230.00
Symantec Corp due 09/15/2020	1,680.00
Western Union Co due 10/01/2016	741.25
Zions Bancorporation due 06/30/2018	442.50
Appleton WI Sch Dist due 03/01/2016	780.00
Burlington North Santa Fe due 10/01/2019	822.50
Des Moines IA due 06/01/2014	1,281.26
Elk River MN Sch Dist due 02/01/2017	1,475.00
JEA FL Elec Sys due 10/01/2013	787.50
Lewiston ME due 04/15/2014	1,250.00
Pennsylvania St due 04/01/2016	640.00
Union Cnty NJ Airport Proj due 03/01/2015	1,650.00
Accrued Interest Paid on Purchased Bonds	(1,242.05)
AES Corp	192.00
Abbott Laboratories	138.60
AES Trust III Pfd	2,953.12
Air Products Chemicals	71.00
Apache Corp	96.25
Apple Inc	295.00

FORM 990PF INCOME ATTACHMENT - STATEMENT 1

KAREN K ST JOHN CHARITABLE EDUCATION TRUST 45-6691848

DIVIDEND AND INTEREST FROM SECURITIES	Line 4 Itemization Amount
Bank of New York Mellon	219.00
CA Inc	593.75
CenturyLink	648.00
Chesapeake Energy	170.64
Cisco Systems	255.00
Comcast Corp	23.08
Danaher Corp	4.38
Du Pont E I de Nemours	524.75
Dun & Bradstreet	60.00
EMC Corp	90.00
Emerson Electric	281.25
Europacific Growth Fund	647.84
Evertec Inc	35.00
Fed Ex Corp	37.50
Fidelity Natl Information	224.40
Franklin Resources	88.25
General Electric Co	285.00
Global Payments	33.50
Goldman Sachs Group	116.25
John Hancock Financial Opp	259.09
Illinois Tool Works	198.00
Intel Corporation	315.00
International Business Machines	142.50
Jabil Circuit Inc	170.00
Johnson Controls	194.75
Kohls Corp	341.25
Linear Technology	156.00
Medtronic Inc	213.00
Microsoft Corporation	315.25
Nike Inc	63.00
Oracle Corp	36.00
Perrigo Co	6.75
Petroleum & Resources	640.50
Pfizer Inc	432.00
Price T Rowe Group	76.00
Principal Financial Group	467.00
Procter & Gamble	473.30

FORM 990PF INCOME ATTACHMENT - STATEMENT 1

KAREN K ST JOHN CHARITABLE EDUCATION TRUST 45-6691848

DIVIDEND AND INTEREST FROM SECURITIES	Line 4 Itemization Amount
Prosperity Bancshares	43.00
Qualcomm Inc	235.00
Royce Value Inc	2,279.36
Royce Micro-Cap Inc	1,656.00
SPDR S&P Regional Banking	182.83
SPDR S P Bank	398.65
Schwab Charles Corp	22.50
Schwab Emerging Markets	990.99
Schwab US REIT ETF	380.24
Select Sector SPDR Energy	264.74
Stryker Corp	172.25
Templeton Dragon Fund Inc	364.56
Thermo Fisher Scientific	15.00
US Bancorp	40.25
Vanguard Short Term Bond	2,633.30
Vanguard FTSE Emerging Mkts ETF	197.40
Vanguard Total Stock Market	820.30
Verizon Communications	507.01
Visa Inc	20.00
Western Union Co	371.89
Wyndham Worldwide	181.25
Xcel Energy	67.50
Xilinx Inc	239.25
YUM Brands	104.00
Banco Santander	80.96
Bank Montreal Quebec	105.24
Schlumberger	140.63
Teva Pharmaceutical Inds	380.21
Harbor International Fund	1,118.89
Federated Prime Value Fund	30.29
Total Dividends and Interest.	62,150.48

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
	CORPORATE STOCK			
1200.000	AES Corp		13,260	17,412
370.000	Abbott Laboratories		12,597	14,182
50.000	Affiliated Managers Group		7,580	10,844
1100.000	Allscripts Healthcare Solutions		12,494	17,006
125.000	Apache Corp	14,759	14,759	10,742
297.000	Apache Corp	35,068		
25.000	Apple Inc		11,854	14,026
1325.000	Astec Industries	43,950		
62.000	Avalon Holdings	174		
211.000	Baker Hughes Inc	11,908		
400.000	Bank of New York Mellon		10,857	13,976
625.000	Bottomline Technologies		17,435	22,600
575.000	CA Inc		13,700	19,349
2087.000	Centerpoint Energy	33,079		
252.000	CenturyLink Inc		9,339	8,026
73.000	CenturyLink Inc	3,369	3,369	2,325
650.000	Chesapeake Energy		11,316	17,641
337.000	Cimarex Energy	30,137		
500.000	Cisco Systems		10,610	11,215
2300.000	Coca Cola Company	75,314		
200.000	Cognizant Tech Solutions		13,223	20,196
142.000	Comcast Corp	3,144		
865.000	ConocoPhillips	44,021		
125.000	Crown Castle Intl	5,321		
175.000	Danaher Corp		11,903	13,510
325.000	Du Pont E I de Nemours		15,481	21,115
75.000	Dun & Bradstreet		8,019	9,206
6.000	Dynegy Inc	4,462		

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
500.000	EMC Corporation		12,298	12,575
500.000	Echo Global Logistics		9,537	10,740
75.000	Ecolab Inc		7,405	7,820
225.000	Emerson Electric		12,879	15,790
705.000	Entergy Corp	50,353		
350.000	Evertec Inc		7,963	8,631
400.000	Exxon Mobil Corp	29,214		
125.000	Fed Ex Corp		12,128	17,971
340.000	Fidelity Natl Info Svcs		13,934	18,251
110.000	Firstime Design	180		
416.000	First Energy Corp	29,444		
150.000	Fiserv Inc		6,517	8,858
325.000	Franklin Resources		11,265	18,762
50.000	Franklin Resources	5,455	5,455	2,887
500.000	General Electric		10,620	14,015
475.000	Global Payments Inc		23,190	30,870
75.000	Goldman Sachs Group		11,171	13,294
10.000	Google Inc		8,095	11,207
175.000	Haemonetics Corp		7,978	7,373
200.000	Halliburton Co	8,018		
375.000	John Hancock Financial	6,380		
525.000	Hologic Inc		11,667	11,734
200.000	Illinois Tool Works		12,814	16,816
350.000	Intel Corp		7,670	9,084
50.000	Intl Business Mach		10,121	9,378
575.000	Jabil Circuit		11,272	10,028
400.000	Johnson Controls		13,353	20,520
804.000	Kinder Morgan Warrants	2,631		

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
275.000	Kohls Corp		12,872	15,606
300.000	Linear Technology		11,574	13,665
4.000	LSI Corporation	24		
100.000	Marathon Oil Corp	2,174		
50.000	Marathon Petroleum	1,471		
225.000	Medtronic Inc		10,684	12,913
57.000	Merck and Co Inc	2,069		
325.000	Microsoft		8,869	12,158
650.000	Morgan Stanley India Fund		11,677	11,362
20.000	Navistar International	1,157		
100.000	Nike Inc		5,412	7,864
300.000	Oracle Corp		9,672	11,478
825.000	P N M Resources	10,938		
1500.000	Parker Drilling	6,930		
1150.000	Petroleum & Resources		29,276	31,487
200.000	Pfizer Inc		5,560	6,126
250.000	Pfizer Inc	4,386	4,386	7,657
432.000	Phillips 66	13,864		
100.000	T Rowe Price Group		7,254	8,377
500.000	Principal Financial Group		15,033	24,655
200.000	Procter & Gamble	12,977	12,977	16,282
5000.000	Ramoil Management	4		
100.000	Prosperity Bancshares		4,697	6,339
200.000	Qualcomm Inc		12,991	14,850
1100.000	Royce Value Trust		15,587	17,611
1200.000	Royce Micro Cap		12,048	15,132
150.000	SPDR Energy Sector		11,108	13,277
625.000	Southern Co	23,917		

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
	CORPORATE STOCK			
250.000	Stryker Corp		15,575	18,785
600.000	Swift Energy	23,664		
100.000	Thermo Fisher Scientific		9,016	11,135
175.000	US Bancorp		6,557	7,070
175.000	Varian Med Systems		12,129	13,596
650.000	Verifone Systems Inc		13,073	17,433
325.000	Verizon Communications		14,908	15,971
50.000	VISA Inc		9,711	11,134
775.000	Western Union Co		10,796	13,369
250.000	Whiting Petroleum		11,788	15,468
1947.000	Williams Cos Inc	39,069		
649.000	WPX Energy	8,857		
225.000	Wyndham Worldwide Corp		14,112	16,580
250.000	Xcel Energy Inc	5,877		
275.000	Xilinx Inc		10,298	12,628
100.000	YUM Brands		7,010	7,561
650.000	Nabors Industries	14,724		
42.000	Transocean Ltd	2,888		
875.000	AES Trust III Pfd	43,114	43,114	43,908
212.000	Alcatel Lucent	608		
250.000	BP PLC	10,976		
504.000	Banco Santander	5,295		
100.000	Bank Montreal Quebec		6,012	6,666
100.000	Royal Dutch Shell	6,569		
150.000	Schlumberger		10,910	13,517
200.000	Suncor Energy	7,523		
350.000	Teva Pharmaceutical Inds		13,409	14,028
75.000	Perrigo Co		11,415	11,510

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
1127.627	EuroPacific Growth Fund		47,477	55,233
748.279	Harbor Intl Fund		47,246	53,135
400.000	SPDR S&P Regional Banking		12,592	16,244
1000.000	SPDR S P Bank		26,750	33,170
1575.000	Schwab Emerging Markets		39,011	38,745
525.000	Schwab US REIT		16,814	15,881
450.000	Templeton Dragon Fund		12,274	11,646
575.000	Vanguard Total Stock Mkt		46,341	55,154
	TOTALS	685,456	1,095,143	1,296,381
STATE GOV'T/CORPORATE BONDS				
25000.000	Alliant Energy Corp	25,839	25,839	25,655
25000.000	Bemis Company	27,269	27,269	25,698
17500.000	Burlington North Santa Fe	18,199	18,199	20,173
25000.000	Computer Sciences		24,813	24,113
40000.000	General Electric Cap 09/07/2022	40,169	40,169	38,709
25000.000	General Electric Cap Corp	24,668		
25000.000	General Electric Cap Corp 2027		25,185	23,840
40000.000	Janus Capital Group	45,702	45,702	44,543
50000.000	New York Telephone Co	52,735		
30000.000	Sara Lee Corp		31,813	30,695
40000.000	Symantec Corp	42,359	42,359	40,568
50000.000	Washington REIT		48,888	47,477
25000.000	Western Union Co		27,939	27,784
25000.000	Whiting Petroleum		25,662	25,562
25000.000	Zions Bancorporation		25,345	24,888
25000.000	Discover Bank Greenwood Delaware	27,279		
25000.000	American Muni Power Ohio	25,119	25,119	25,023
15000.000	Appleton WI Sch Dist	15,936	15,936	15,783

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
STATE GOV'T/CORPORATE BONDS				
25000.000	Clark County NV Build America	26,221	26,221	25,372
25000.000	Cuyahoga County OH Econ Dev	27,891	27,891	27,016
25000.000	Des Moines IA Cmnty College	27,108	27,108	25,450
25000.000	Elk River MN Sch Dist	28,241	28,241	28,095
50000.000	Glendale AZ Muni Prop Tax Rev	52,481	52,481	50,135
15000.000	Hobart Sch City IN	15,343	15,343	15,023
40000.000	Illinois State AGM	42,203	42,203	40,238
50000.000	Kankakee IN Sch Build America	52,746	52,746	52,057
50000.000	Lakewood Township NJ	50,299		
25000.000	Lewiston ME	26,934	26,934	25,306
25000.000	Passaic County NJ	25,375	25,375	25,005
20000.000	Pennsylvania State Build America	19,479	19,479	20,420
25000.000	Union County NJ Impt Auth	27,997	27,997	26,414
2750.000	Vanguard Short Term Bond ETF	222,785	222,785	219,808
	TOTALS	990,377	1,045,041	1,020,850

KAREN K ST JOHN CHARITABLE EDUCATION TRUST 45-6691848

FORM 990-PF PART IV ATTACHMENT

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

	Description of Property	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/ Loss
HELD LESS THAN ONE YEAR							
100.000	AIR PRODS CHEMICALS	P	VARIOUS	08/07/2013	10,671	8,730	1,941
250.000	AKAMAI TECHNOLOGIES	P	03/19/2013	05/13/2013	11,841	8,691	3,150
150.000	CA INC	P	04/02/2013	07/22/2013	4,468	3,732	736
25000.000	JEA FL ELEC SYS AMER BOND 3.150% DUE 10/01/2013	P	03/20/2013	10/01/2013	25,000	25,354	(354)
500.000	J HANCOCK FINL OPP	P	01/15/2013	04/02/2013	10,443	9,477	966
50000.000	LAKEWOOD NJ EMERGENCY NOTE 1.625% DUE 09/20/2013	P	09/27/2012	09/20/2013	50,000	50,299	(299)
125.000	MEDTRONIC INC	P	05/06/2013	07/22/2013	6,934	5,990	944
134.000	MORGAN STANLEY INDIA FUND	P	01/15/2013	11/26/2013	2,526	2,518	8
75.000	PERRIGO CO	P	09/24/2013	12/18/2013	11,416	9,376	2,040
157.143	ROYCE GLOBAL VALUE	P	10/17/2013	11/01/2013	1,320	1,410	(90)
400.000	SPDR S P BANK ETF	P	04/02/2013	07/22/213	12,440	10,700	1,740
375.000	SCHWAB CHARLES CORP	P	05/06/2013	07/22/2013	8,205	6,626	1,579
100.000	SPDR ENERGY SECTOR	P	01/15/2013	05/06/2013	8,019	7,405	614
350.000	VANGUARD FTSE EMERGING M	P	01/15/2013	07/22/2013	13,979	15,690	(1,711)
675.000	VANGUARD TOTAL STOCK MKT	P	06/24/2013	09/24/2013	59,757	54,401	5,356
HELD MORE THAN ONE YEAR							
212.000	ALCATEL LUCENT	D	12/26/2010	01/15/2013	342	608	(266)
297.000	APACHE CORP	D	12/26/2010	01/15/2013	23,843	35,068	(11,225)
1325.000	ASTEC INDUSTRIES	D	12/26/2010	01/15/2013	45,169	43,950	1,219
63.000	AVALON HOLDINGS	D	12/26/2010	01/15/2013	238	174	64
250.000	BP PLC ADR	D	12/26/2010	01/15/2013	11,095	10,976	119
211.000	BAKER HUGHES INC	D	12/26/2010	01/15/2013	8,885	11,908	(3,023)
504.000	BANCO SANTANDER ADR	D	12/26/2010	01/15/2013	4,294	5,295	(1,001)
2087.000	CENTERPOINT ENERGY	D	12/26/2010	01/15/2013	41,637	33,079	8,558

KAREN K ST JOHN CHARITABLE EDUCATION TRUST **45-6691848**

FORM 990-PF PART IV ATTACHMENT

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

HELD MORE THAN ONE YEAR

Description of Property		How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/ Loss
337.000	CIMAREX ENERGY CO	D	12/26/2010	01/15/2013	21,161	30,137	(8,976)
2300.000	COCA COLA COMPANY	D	12/26/2010	01/15/2013	85,903	75,314	10,589
142.000	COMCAST CORP	D	12/26/2010	01/15/2013	5,555	3,144	2,411
865.000	CONOCOPHILLIPS	D	12/26/2010	01/15/2013	51,044	44,021	7,023
125.000	CROWN CASTLE INTL	D	12/26/2010	01/16/2013	9,117	5,321	3,796
25000.000	DISCOVER BANK CTF DEP 5.100% DUE 08/20/2013	D	12/26/2010	08/20/2013	25,000	27,279	(2,279)
6.000	DYNEGY INC	D	12/26/2010	01/16/2013	232	4,462	(4,230)
705.000	ENTERGY CORP	D	12/26/2010	01/15/2013	44,562	50,353	(5,791)
400.000	EXXON MOBIL CORP	D	12/26/2010	01/15/2013	35,815	29,214	6,601
110.000	FIRSTIME DESIGN	D	12/26/2010	01/15/2013	195	180	15
416.000	FIRST ENERGY CORP	D	12/26/2010	01/15/2013	16,577	29,444	(12,867)
25000.000	GENERAL ELECTRIC CAP NOTE 6.100% DUE 10/15/2026	D	12/26/2010	04/15/2013	25,000	24,668	332
200.000	HALLIBURTON CO	D	12/26/2010	01/15/2013	7,241	8,018	(777)
375.000	J HANCOCK FINL OPP	D	12/26/2010	04/02/2013	7,832	6,380	1,452
804.000	KINDER MORGAN INC WARNTS	D	12/26/2010	01/16/2013	3,240	2,631	609
4.000	LSI CORPORATION	D	12/26/2010	01/15/2013	29	24	5
100.000	MARATHON OIL CORP	D	12/26/2010	01/15/2013	3,184	2,174	1,010
50.000	MARATHON PETROLEUM	D	12/26/2010	01/15/2013	3,212	1,471	1,741
57.000	MERCK AND CO INC	D	12/26/2010	01/15/2013	2,440	2,069	371
20.000	NAVISTAR INTL	D	12/26/2010	01/15/2013	476	1,157	(681)
50000.000	NEW YORK TEL CO DEB 6.700% DUE 11/01/2023	P	11/07/2012	11/18/2013	50,000	52,735	(2,735)
825.000	PNM RESOURCES INC	D	12/26/2010	01/16/2013	16,788	10,938	5,850
1500.000	PARKER DRILLING CO	D	12/26/2010	01/15/2013	7,530	6,930	600

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FORM 990-PF PART IV ATTACHMENT

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Description of Property	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/ Loss
HELD MORE THAN ONE YEAR						
432.000 PHILLIPS 66	D	12/26/2010	01/15/2013	22,533	13,864	8,669
5000.000 RAMOIL MANAGEMENT LTD	D	12/26/2010	01/15/2013	3	4	(1)
100.000 ROYAL DUTCH SHELL	D	12/26/2010	01/15/2013	6,959	6,569	390
625.000 SOUTHERN CO	D	12/26/2010	01/15/2013	26,843	23,917	2,926
200.000 SUNCOR ENERGY INC	D	12/26/2010	01/15/2013	6,860	7,523	(663)
600.000 SWIFT ENERGY CO	D	12/26/2010	01/15/2013	9,792	23,664	(13,872)
1947.000 WILLIAMS COS INC	D	12/26/2010	01/15/2013	64,697	39,069	25,628
649.000 WPX ENERGY INC	D	12/26/2010	01/15/2013	9,566	8,857	709
250.000 XCEL ENERGY INC	D	12/26/2010	01/15/2013	6,742	5,877	865
650.000 NABORS INDUSTRIES	D	12/26/2010	01/16/2013	9,529	14,724	(5,195)
42.000 TRANSOCEAN LTD	D	12/26/2010	01/15/2013	2,263	2,888	(625)
Capital Gain (Loss) From Detail				960,442	926,477	33,965
Capital Gain Dividends						
PETROLEUM & RESOURCES						1,496
TEMPLETON DRAGON FUND						386
VANGUARD SHORT TERM BOND ETF						630
Total Capital Gain Dividends						2,512
TOTAL GAIN/LOSS						36,477